

AGRICULTURAL PRICES



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Economics, Statistics, &
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PRICES RECEIVED INDEX DOWN 10 POINTS

PRICES PAID INDEX UNCHANGED

The August Index of Prices Received by Farmers decreased 10 points (4 percent) to 234 percent of its January-December 1967 average, according to the Crop Reporting Board. Contributing most to the decrease since July were lower prices for cattle, soybeans, corn, oranges and hogs. Higher prices for lettuce, milk, lemons and tobacco were partially offsetting. The index was 23 points (11 percent) above a year ago.

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes and Farm Wage Rates for August 15 was 251, unchanged from mid-July. Lower prices for feeder livestock and feed were offset by higher prices for fuels and energy, building and fencing materials, and family living items. The August index was 30 points (14 percent) above a year earlier.

SUMMARY TABLE

INDEX 1967=100	JUL 1978	AUG 1978	JUL. 1979		AUG
			PRELIM	REVISED	1979 PRELIM
PRICES RECEIVED	216	211	246	244	234
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES ^{1/}	220	221	251	251	251
RATIO ^{2/}	98	95	98	97	93

^{1/} MID-MONTH INDEX. ^{2/} RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES.

PRICES RECEIVED BY FARMERS

The Index of Prices Received by Farmers decreased 10 points (4 percent) from the previous month to 234 percent of its 1967 average. Compared with a year earlier the index was up 23 points (11 percent). Of the subgroups shown on page 7, the following contributed most to the net change from a month earlier.

MEAT ANIMALS: The mid-August index of prices received for meat animals at 256 was down 17 points (6 percent) from a month earlier. Beef cattle prices at mid-August averaged \$61.30 per cwt, a decrease of \$4.30 from the previous month, while hog prices dropped \$2.40 to \$35.50 per cwt. Calf prices declined an average of \$5.40 from mid-July, lambs were off \$3.90, but sheep prices increased \$.40. The index was 26 points (11 percent) above August 1978.

FEED GRAINS AND HAY: At mid-August, the index of prices received by farmers for feed grains and hay at 217 was 9 points (4 percent) less than the previous month. Prices were below July for all commodities except hay. Corn at \$2.49 per bushel at mid-August was 15 cents below its average for the entire month of July. Sorghum grain was down 16 cents at \$4.30 per cwt. Barley averaged \$2.13 per bushel and oats brought \$1.24 per bushel, both down 9 cents from July. Hay averaged \$57.60 per ton, up \$1.30 per ton from a month earlier. The index was 41 points (23 percent) above a year earlier.

FRUIT: The index of prices received by farmers for fruit at 252 for the month of August declined 22 points (8 percent) from July. Lower prices for oranges and grapefruit were only partially offset by higher prices for lemons, strawberries, apples and peaches. The index was 4 points (2 percent) above August of last year.

OIL-BEARING CROPS: The August index of prices received by farmers for oil-bearing crops at 251 decreased 13 points (5 percent) compared with the previous month. Soybeans at \$6.91 per bushel were 45 cents less than July, while flaxseed was down 67 cents at \$6.23 per bushel. The index was 27 points (12 percent) above August 1978.

FOOD GRAINS: The index of prices received by farmers for food grains was 240, down 11 points (4 percent) from July. Wheat averaged \$3.71 per bushel, 18 cents lower than the previous month. Rice was also 18 cents lower at \$8.92 per cwt. The index was 49 points (26 percent) above August 1978.

POULTRY AND EGGS: The mid-August index of prices received for poultry and eggs decreased 8 points (4 percent) from July to 173. Broilers at 23.0 cents per pound were down 2.5 cents while eggs declined 1.1 cents to 52.3 cents per dozen. Turkeys were up 0.3 cent at 38.6 cents per pound. Compared with a year earlier, the index was down 12 points (6 percent).

PRICES PAID INCLUDING INTEREST, TAXES AND WAGE RATES (PPITW)

The Index of Prices Paid by Farmers for Commodities and Services, Interest, Taxes, and Farm Wage Rates for August 15 was 251, unchanged from mid-July. The index was 30 points (14 percent) above August 1978.

PRODUCTION INDEX LOWER

The mid-August index of prices paid for production goods and services, at 249, was down 1 point (1/2 percent) from a month earlier. Lower prices for feeder livestock and feed more than offset higher prices for fuels and energy, and building and fencing materials. The index was 32 points (15 percent) above a year earlier.

FEEDER LIVESTOCK: At 276, the index of prices paid for feeder livestock was 4 percent below July 1979. Feeder cattle and calves contributed most to the index decline. Compared to August a year ago the index was up 22 percent.

FEED: The index of prices paid for feed, at 210, was 3 percent below a month ago. Slightly higher prices for hay, stock salt and liquid molasses only partially offset the lower prices for virtually all other feed items. The index was 17 percent above August 1978.

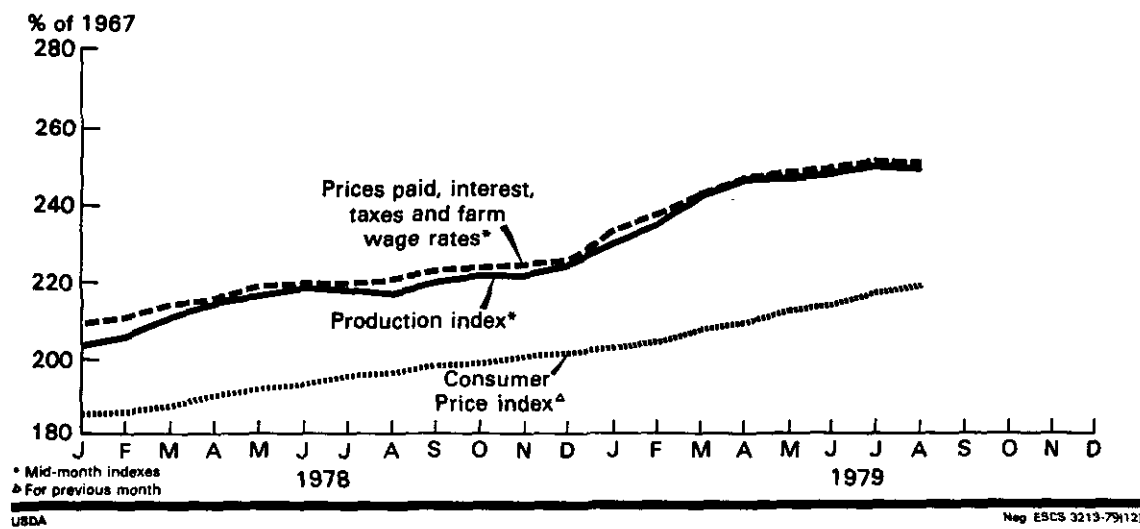
FUELS AND ENERGY: The August 15 index of prices paid by farmers for fuels and energy, at 300, was 5 percent above a month earlier. Higher prices for gasoline, diesel fuel and L.P. gas accounted for the advance. The index was 40 percent above a year earlier.

BUILDING AND FENCING MATERIALS: The index of prices paid for building and fencing materials at mid-August was 277, up 3 percent from the previous month. Prices were higher for nearly all items surveyed. The index was 10 percent above August last year.

CONSUMER PRICE INDEX (CPI-U)

The unadjusted July 1979 Consumer Price Index for All Urban Consumers increased 1.1 percent from a month earlier to 218.9. The CPI-U was 11.3 percent above July 1978. On a seasonally adjusted basis, the CPI-U rose 1.0 percent in July, the seventh consecutive monthly increase of approximately 1.0 percent. About two-thirds of the July increase was due to higher prices for energy and homeownership. The transportation and housing components continued to advance sharply, increasing 1.8 and 1.2 percent, respectively. The 0.1 percent increase in the food and beverage index was about the same as June and considerably smaller than the average monthly increase of 1.1 percent in the first 5 months of this year. Medical care and entertainment each increased 0.7 percent and other goods and services 0.5 percent, while apparel and upkeep declined 0.1 percent.

Indexes of Prices Paid by Farmers



AVERAGE PRICES RECEIVED BY FARMERS FOR FARM PRODUCTS, UNITED STATES, AUGUST 1979
WITH COMPARISONS

COMMODITY	PRICE PER	UNIT	AVERAGE		AUG	AUG	JUL	JUL	AUG	AUG
			JAN 1910: DEC 1914	JAN 1967: DEC 1967	15, 1978	1978 (ENTIRE MONTH)	15, 1979	1979 (ENTIRE MONTH)	15, 1979	1979 (ENTIRE MONTH)
ALL WHEAT	BU	DOL	.880	1.47		2.88		3.89		3.71
WINTER WHEAT	"	"				2.95		3.91		3.75
SPRING WHEAT (EXCL DURUM)	"	"				2.72		3.69		3.53
RICE (ROUGH)	CWT	"	1.81	5.05		8.44		9.10		8.92
CORN	BU	"	.649	1.17		2.01		2.64		2.49
OATS	"	"	.399	.668		1.06		1.33		1.24
ALL BARLEY	"	"	.617	1.02		1.86		2.22		2.13
FEED BARLEY	"	"				1.81		2.22		2.14
MALTING BARLEY	"	"				1.90		2.22		2.12
SORGHUM GRAIN	CWT	"		1.88		3.37		4.46		4.30
ALL HAY, BALED	TON	"	11.90	23.50	49.00		56.30			57.60
COTTON, AMER UPLAND	LB	CT	1/11.92	22.54		57.4		60.9		59.0
PEANUTS	"	"	4.83	11.4		21.2		21.1		
TOBACCO	"	"				131.7		127.9		139.4
COTTONSEED	TON	DOL	21.80	58.00	84.00					125.00
SOYBEANS	BU	"		2.62		6.21		7.36		6.91
FLAXSEED	"	"	1.68	2.89		5.34		6.90		6.23
POTATOES	CWT	"	1.73	2.02		4.92		7/4.24		3.69
SWEET POTATOES	"	"	1.61	5.65		14.00	16.80		10.20	
DRY EDIBLE BEANS	"	"	3.39	7.99	17.00		22.20		20.80	
DRY FIELD PEAS (OPEN MKT)	"	"		4.64	7.89		10.80		11.00	
APPLES, FRESH 3/	LB	CT		6.65		15.0		14.9		15.6
PEACHES, FRESH 3/	"	"		9.20		15.5		13.7		15.1
STRAWBERRIES, FRESH	"	"		28.3		40.1		48.3	53.9	
PEARS, FRESH 3/	TON	DOL		125.00		324.00				258.00
CITRUS (EQUIV ON-TREE)	BOX	"								
GRAPEFRUIT	"	"		1.38		3.01		5.33		3.68
LEMONS	"	"		2.45		11.75		17.60		23.63
ORANGES	"	"		1.58		5.30		5.18		4.01
TANGELOS	"	"		2.49						
TANGERINES	"	"		2.66						
TEMPLES	"	"		1.62						
LIMES	"	"				2.96		2.99		7.62
ALL BEEF CATTLE	CWT	DOL	5.52	22.20		49.30	65.60		61.30	
COWS	"	"		16.50		36.20	50.30		47.90	
STEERS, HEIFERS	"	"		24.00		52.30	69.40		64.30	
CALVES	"	"	6.84	26.40		61.90	90.00		84.60	
HOGS	"	"	7.29	19.00		47.40	37.90		35.50	
LAMBS	"	"	5.96	22.20		58.50	65.00		61.10	
SHEEP	"	"	4.59	6.38		20.80	25.80		26.20	
ALL MILK	CWT	DOL	1.61	5.03		10.50		11.60		2/11.90
MILK, FLUID MARKET	"	"		5.44		10.70		11.80		2/12.10
MILK, MANU. GRADE	"	"		4.07		9.62		10.80		2/11.00
BROILERS, LIVE	LB	CT		13.3		26.2		25.5		23.0
EGGS 4/	DOZ	"	27.6	37.2	52.7		53.4		52.3	
TURKEYS, LIVE	LB	"	14.3	20.0	43.4		38.3		38.6	
WOOL 5/	"	"	17.8	39.7		7.46		83.7		83.1
ADJ FOR SEASONAL VARIATION										
ALL MILK	CWT	DOL		5.04		10.71		12.21		6/12.14
EGGS	DOZ	CT		31.2	50.6		58.0		53.4	

1/ ALL COTTON. 2/ PRELIMINARY. FAT TEST PERCENT FOR ALL MILK, 3.51; FLUID MILK, 3.51; MANUFACTURING GRADE, 3.53. 3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICES AS SOLD FOR OTHER STATES. 4/ ALL EGGS, INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 5/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENT. 6/ PRELIMINARY. 7/ REVISED.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS
PERCENTAGE OF PARITY PRICES BASED ON DATA FOR AUGUST 1979 WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES 2/	PARITY PRICES 3/ BASED ON DATA FOR			AVERAGE PRICES AS PERCENTAGE OF PARITY PRICES		
		AUG	JUL	AUG	AUG	JUL	AUG
		1978	1979	1979	1978	1979	1979
DOLLARS							
BASIC COMMODITIES:							
WHEAT, PER BU.	.700	5.30	5.98	5.96	54	65	62
RICE, PER CWT.	4/2.00	15.40	17.10	17.00	55	53	52
CORN, PER BU.	.488	3.71	4.17	4.16	54	63	60
COTTON, PER LB.							
AMERICAN UPLAND	.117	.906	.999	.997	63	61	59
EXTRA LONG STAPLE	4/.189	1.42	1.61	1.61			
PEANUTS, PER LB.	4/.0419	.315	.358	.357	67		59
TOBACCO, PER LB.							
FLUE-CURED, TYPES 11-14	4/.237	1.76	2.02	2.02	75	63	69
VA FIRE-CURED, TYPE 21	4/.193	1.45	1.65	1.64			
KY-TENN FIRE-CURED, TYPES 22-23	4/.216	1.60	1.84	1.84			
BURLEY, TYPE 31	4/.241	1.82	2.06	2.05			
MARYLAND, TYPE 32	5/.227	1.72	1.94	1.93			
DARK AIR-CURED, TYPES 35-36	4/.184	1.36	1.57	1.57			
SUN-CURED, TYPE 37	4/.184	1.41	1.57	1.57			
PA SEEDLEAF, TYPE 41	4/.121	.906	1.03	1.03			
CIGAR FILLER AND BINDER, TYPES 42-44, 53-55	4/.159	1.16	1.36	1.35			
PUERTO RICAN FILLER, TYPE 46	4/.153	1.14	1.31	1.30			
CIGAR BINDER, TYPES 51-52	4/.213	1.53	1.82	1.81			
DESIGNATED NONBASIC COMMODITIES:							
TUNG NUTS, PER TON	15.00	60.70	128.00	128.00			
SOYBEANS, PER BU.	1.18	8.76	10.10	10.10	71	73	68
ALL MILK, SOLD TO PLANTS, PER CWT ²	1.91	14.20	16.30	16.30	6/75	6/75	6/74
MILKFAT IN CREAM, PER LB.	.186	1.42	1.59	1.58			
HONEY, WHOLESALE, PER LB.: EXTRACTED	.0901	.650	.769	.768			
WOOL AND MOHAIR:							
WOOL, PER LB.	.195	1.48	1.67	1.66	8/50	8/50	8/50
MOHAIR, PER LB.	.461	2.94	3.94	3.93			
OTHER NONBASIC COMMODITIES:							
BARLEY, PER BU.	.441	3.27	3.77	3.76	57	59	57
COTTONSEED, PER TON	4/20.30	150.00	173.00	173.00			72
DRY EDIBLE BEANS, PER CWT.	3.94	29.60	33.60	33.60	57	66	62
FLAXSEED, PER BU.	1.23	9.44	10.50	10.50	57	66	59
OATS, PER BU.	.254	1.92	2.17	2.16	55	61	57
POTATOES, PER CWT.	*4/.820	6.33	7.05	6.99	78	60	52
RYE, PER BU.	.408	3.08	3.48	3.48			
SORGHUM GRAIN, PER CWT.	.813	6.15	6.94	6.93	55	64	62
SWEETPOTATOES, PER CWT.	2.08	15.30	17.80	17.70	92	94	58
APPLES, FOR FRESH USE, PER LB. 9/ CITRUS (EQUIV. ON-TREE), PER BOX:	.0243	.179	.208	.207	84	72	75
GRAPEFRUIT	4/.434	3.48	3.71	3.70	86	144	99
LEMONS	4/.829	6.70	7.08	7.06	175	249	335
LIMES	4/1.64	11.30	14.00	14.00	26	21	54
ORANGES	4/.526	3.62	4.49	4.48	146	115	90
TANGERINES	4/.816	6.24	6.97	6.95			
TEMPLES	4/.555	3.87	4.74	4.73			
BEEF CATTLE, PER CWT.	8.47	62.70	72.30	72.20	79	91	85
CALVES, PER CWT.	9.80	72.50	83.70	83.50	85	108	101
HOGS, PER CWT.	8.37	61.50	71.50	71.30	77	53	50
LAMBS, PER CWT.	9.70	69.80	82.80	82.60	84	79	74
SHEEP, PER CWT.	2.77	19.30	23.70	23.60	108	109	111
EGG, PER DOZ.	.115	.884	.982	.980	6/57	6/59	6/54
TURKEYS, LIVE, PER LB.	.0727	.536	.621	.619	81	62	62

SEE FOOTNOTES ON PAGE 6.

PARITY PRICES BASED ON DATA FOR AUGUST 1979, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/	OTHER NONBASIC COMMODITIES (CONTINUED)	ADJUSTED BASE PRICES 4/	PARITY PRICES 3/
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUITS:		
			PEACHES		
CRUDE PINE GUM, BBL	14.00	119.00	FOR FRESH USE, LB 11/	.0336	.286
HOPS, LB	.184	1.57	DRIED (CALIF), TON	276.00	2,350.00
TOBACCO, LB:			FOR PROCESSING (EXCL DRIED)		
CIGAR WRAPPER, TYPE 61	1.31	11.20	CLINGSTONE (CALIF), TON 10/	25.50	217.00
CIGAR WRAPPER, TYPE 62	.744	6.34	PEARS		
			FOR FRESH USE, TON 12/	40.40	344.00
			DRIED (CALIF), TON	268.00	2,280.00
NONCITRUS FRUITS:			PLUMS (CALIF) EQUIV		
APPLES, FOR PROCESSING TON	20.10	171.00	ON-TREE, TON		
			FOR FRESH USE	53.70	458.00
APRICOTS, TON			PRUNES, DRIED (CALIF), TON	103.00	878.00
FOR FRESH USE	117.00	997.00	PRUNES AND PLUMS		
DRIED (CALIF)	448.00	3,820.00	(EXCL CALIF), TON		
AVOCADOS, TON	144.00	1,230.00	FOR FRESH USE	55.20	470.00
CHERRIES			FOR PROCESSING (EXCL DRIED)	19.80	169.00
SWEET, TON	103.00	878.00	TREE NUTS:		
TART, LB	.0441	.376	ALMONDS, LB	.195	1.66
CRANBERRIES, BBL	3.45	29.40	FILBERTS, TON	146.00	1,240.00
DATES (CALIF), TON	61.10	521.00	WALNUTS, TON	146.00	1,240.00
GRAPES, TON					
RAISIN VARIETIES			VEGETABLES FOR FRESH MARKET,		
DRIED (CALIF)	148.00	1,260.00	CWT		
GRAPES EXCL RAISIN			CANTALOUPE	2.11	18.00
VARIETIES DRIED	36.30	309.00	CARROTS 13/	1.36	11.60
NECTARINES (CALIF) TON			CAULIFLOWER 13/	3.37	28.70
FOR FRESH USE 10/	53.20	453.00	CELERY 13/	1.73	14.70
OLIVES (CALIF)			HONEYDEW MELONS	1.95	16.60
FOR CANNING, TON 10/	87.70	747.00	LETTUCE	1.74	14.80
			ONIONS 13/	1.51	12.90
			TOMATOES	4.01	34.20

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, 1954, AND 1956. 2/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 120-MONTH, JAN 1969-DEC 1978 AVERAGE (INCLUDING AN ALLOWANCE WHERE APPROPRIATE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS) BY DIVIDING BY 406 PERCENT (THE 120-MONTH AVERAGE OF THE INDEX OF PRICES RECEIVED BY FARMERS ADJUSTED TO INCLUDE AN ALLOWANCE FOR UNREDEEMED LOANS AND OTHER SUPPLEMENTAL PAYMENTS) UNLESS OTHERWISE NOTED. 3/ PARITY PRICES AS COMPUTED CURRENTLY USING BASE PRICES IN EFFECT AND INDEXES FOR MONTH INDICATED. THESE PARITY PRICES ARE THE LEGALLY APPLICABLE PARITY PRICES FOR THE FOLLOWING CALENDAR MONTH. 4/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 SEASON AVERAGE PRICES 1969-78 (INCLUDING AN ALLOWANCE, WHERE APPROPRIATE, FOR UNREDEEMED LOANS, AND OTHER SUPPLEMENTAL PAYMENTS RESULTING FROM PRICE SUPPORT OPERATIONS). 5/ ADJUSTED BASE PRICE 1910-14 DERIVED FROM 10 WEIGHTED CALENDAR YEAR PRICES 1969-78. 6/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE. 7/ ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. 8/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS. 9/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 10/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT. 11/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MD, W VA, ILL, OHIO, OREG AND ALA AND AVERAGE PRICE FOR ALL METHODS OF SALE FOR OTHER STATES. 12/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR WASH AND OREG, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIF, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES. 13/ INCLUDES SOME PROCESSING. 14/ NOT AVAILABLE. * REVISED.

SEE PAGE 25 JAN 1979 AGRICULTURAL PRICES FOR DETAILS ON PARITY PRICE COMPUTATIONS.

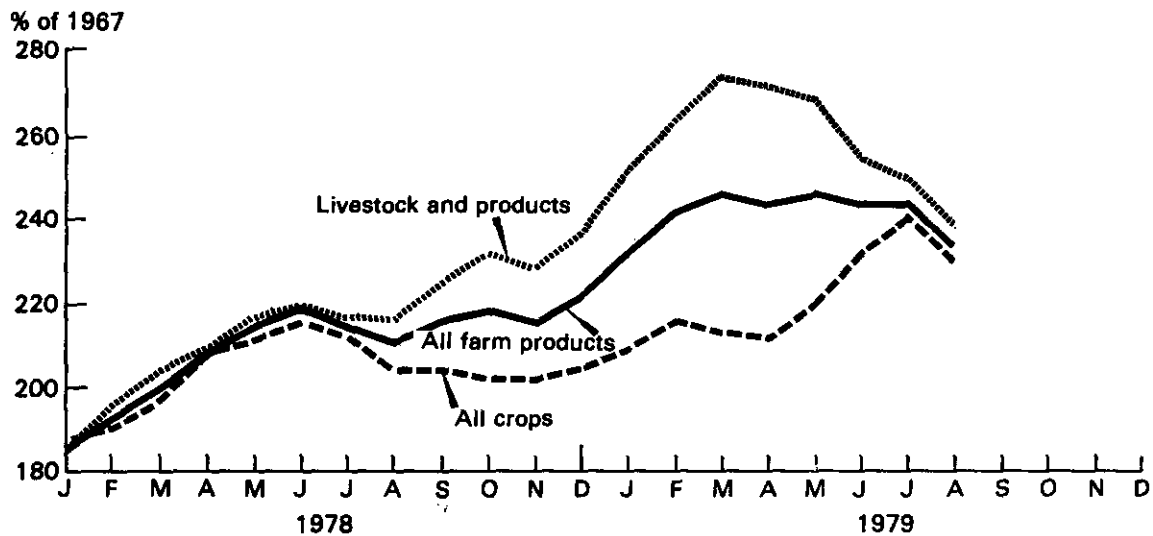
INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES AUGUST 15, 1979
WITH COMPARISONS

INDEX	AVERAGE JAN-DEC 1967	1910-14=100				1967=100			
		1978		1979		1978		1979	
		JUL	AUG	JUL	AUG	JUL	AUG	JUL	AUG
UNADJUSTED									
ALL FARM PRODUCTS	250	539	528	*611	586	216	211	*244	234
ALL CROPS	225	480	459	*539	517	213	204	*240	230
FOOD GRAINS	176	336	337	*442	423	191	191	*251	240
FEED GRAINS AND HAY	174	324	307	*394	377	186	176	*226	217
FEED GRAINS	172	316	298	*388	368	184	173	*226	214
COTTON	190	477	485	*514	498	251	255	*271	262
TOBACCO	555	1,038	1,079	1,105	1,155	187	194	199	208
OIL-BEARING CROPS	269	613	602	*711	676	228	224	*264	251
FRUIT	227	595	564	*623	572	262	248	*274	252
FRESH MARKET 1/ COMMERCIAL VEGETABLES	222	615	580	*651	592	227	261	*293	267
FRESH MARKET POTATOES, ETC. 2/	283	537	466	*500	530	189	165	*177	187
	334	710	572	*632	686	213	171	*189	205
	187	624	478	*429	369	334	256	*229	197
LIVESTOCK & PRODUCTS	275	599	600	687	657	218	218	250	239
MEAT ANIMALS	335	767	769	916	857	229	230	273	256
DAIRY PRODUCTS	308	618	642	709	728	201	208	230	236
POULTRY & EGGS	131	256	243	237	226	195	185	181	173
SEASONALLY ADJUSTED									
FRESH MARKET FRUIT 1/ FRESH MARKET VEGETABLES	223	597	545	*632	551	268	244	*283	247
POTATOES, ETC. 2/	340	724	643	*649	782	213	189	*191	230
DAIRY PRODUCTS	187	492	447	*352	348	263	239	*188	186
POULTRY & EGGS	308	650	655	747	743	211	213	243	241
	131	256	241	238	223	195	184	182	170

1/ FRESH MARKET FOR NONCITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.

2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. * REVISED.

Index of Prices Received by Farmers



USDA

Neg. ESCS 3213-78(12)

INDEX NUMBERS OF PRICES PAID BY FARMERS, INTEREST, TAXES, AND WAGE RATES
AND RELATED DATA, UNITED STATES, AUGUST 15, 1979, WITH COMPARISONS

INDEXES AND RATIOS	1910-14=100					1967=100				
	1978		1979			1978		1979		
	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15
PRICES PAID BY FARMERS FOR COMMODITIES & SERVICES, INTEREST, TAXES, & WAGE RATES (PARITY INDEX 1910-14=100)	749	750	845	1/853	852	220	221	249	251	251
PRODUCTION ITEMS	631	629	718	1/726	721	218	217	248	1/250	249
FEED	393	382	438	1/461	449	184	179	205	1/216	210
FEEDER LIVESTOCK	874	877	1,125	1,112	1,065	227	227	292	288	276
SEED	655	655	683	683	683	275	275	287	287	287
FERTILIZER	266	266	285	285	285	181	181	194	194	194
AGRICULTURAL CHEMICALS	404	404	419	419	419	146	146	151	151	151
FUELS & ENERGY	376	378	480	508	530	213	214	271	287	300
FARM & MOTOR SUPPLIES	457	460	499	512	517	171	172	186	191	193
AUTOS & TRUCKS	1,229	1,229	1,371	1,371	1,365	250	250	279	279	278
TRACTORS & SELF-PROPELLED MACHINERY	1,317	1,317	1,485	1,485	1,485	260	260	293	293	293
OTHER MACHINERY	1,227	1,227	1,352	1,352	1,352	270	270	297	297	297
BUILDING & FENCING	999	1,017	1,092	1,092	1,119	247	252	270	270	277
FARM SERVICES & CASH RENT	710	710	752	752	752	245	245	259	259	259
INTEREST 2/	1,929	1,929	2,370	2,370	2,370	396	396	487	487	487
TAXES 3/	1,756	1,756	1,879	1,879	1,879	207	207	221	221	221
WAGE RATES 4/	2,054	2,054	2,275	1/2,251	2,251	243	243	269	1/266	266
PRODUCTION ITEMS, INTEREST, TAXES, AND WAGE RATES	810	808	923	1/932	926	228	227	259	262	260
FAMILY LIVING - CPI 5/	620	624	679	687	694	195	197	214	217	219
PRICES PAID + PRODUCTION ITEMS & FAMILY LIVING	642	643	722	1/731	729	213	214	240	243	242
PARITY RATIO 6/	72	70	72	72	69					
ADJUSTED PARITY RATIO (PRELIM.) 7/	74	72	74	73	70					
PRODUCER PRICE INDEX 8/ ALL COMMODITIES						211	210	233	237	
INDUSTRIAL COMMODITIES						210	211	234	237	
FARM PROD & PROC FOODS & FEEDS						211	205	229	232	

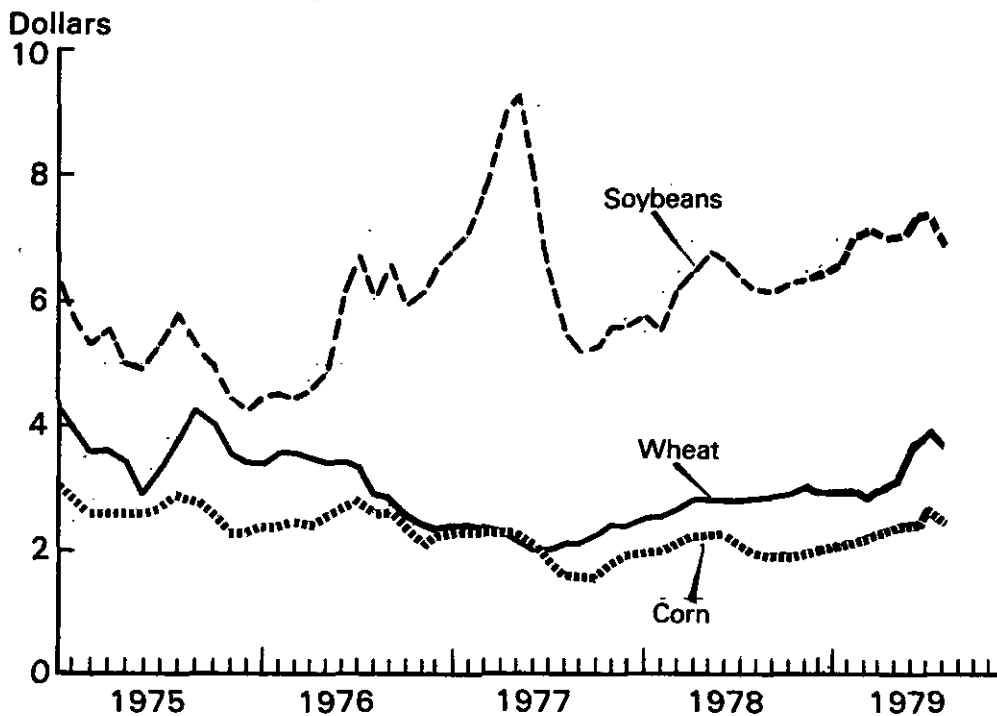
1/ REVISED. 2/ INTEREST PAYABLE PER ACRE ON FARM REAL ESTATE DEBT. 3/ FARM REAL ESTATE TAXES PAYABLE PER ACRE. 4/ SEASONALLY ADJUSTED, ANNUAL AVERAGE IS SIMPLE AVERAGE OF QUARTERLY INDEXES. 5/ BUREAU OF LABOR STATISTICS, CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U), FOR THE PREVIOUS MONTH. 6/ RATIO OF INDEX OF PRICES RECEIVED TO INDEX OF PRICES PAID, INTEREST, TAXES AND WAGE RATES. 7/ THE PRELIMINARY ADJUSTMENT FACTOR USED FOR COMPUTING THE ADJUSTED PARITY RATIO IS BASED ON ESTIMATED CASH RECEIPTS FROM MARKETINGS AND GOVERNMENT PAYMENTS. THE ADJUSTMENT FACTOR IS 102.0 FOR 1979 AND THE REVISED ADJUSTMENT FACTOR IS 102.5 FOR 1978. SEE PAGE 30, APRIL 1967 AGRICULTURAL PRICES, FOR A DESCRIPTION OF THE METHOD OF MAKING CURRENT ESTIMATES OF THE ADJUSTED PARITY RATIO. 8/ BUREAU OF LABOR STATISTICS INDEXES.

AVERAGE MONTHLY PRICES RECEIVED BY FARMERS, U S, 1975 TO DATE

YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS	YEAR AND MONTH	ALL WHEAT	CORN	SOYBEANS
1975			1977			1979					
JAN	4.11	3.07	6.30	JAN	2.43	2.34	6.81	JAN	2.99	2.11	6.58
FEB	3.95	2.86	5.72	FEB	2.47	2.34	7.06	FEB	2.99	2.18	6.99
MAR	3.65	2.67	5.31	MAR	2.43	2.35	7.83	MAR	2.97	2.22	7.16
APR	3.69	2.68	5.60	APR	2.37	2.31	9.05	APR	3.01	2.27	7.06
MAY	3.47	2.66	5.00	MAY	2.19	2.25	9.24	MAY	3.20	2.35	7.06
JUN	2.92	2.68	4.90	JUN	2.03	2.12	8.13	JUN	3.72	2.49	7.36
JUL	3.33	2.72	5.28	JUL	2.04	1.88	6.52	JUL	3.89	2.64	7.36
AUG	3.89	2.95	5.80	AUG	2.13	1.63	5.48	AUG 1/	3.71	2.49	6.91
SEP	4.11	2.76	5.32	SEP	2.16	1.60	5.17	SEP			
OCT	4.02	2.62	4.92	OCT	2.30	1.67	5.28	OCT			
NOV	3.58	2.33	4.45	NOV	2.46	1.88	5.61	NOV			
DEC	3.41	2.37	4.28	DEC	2.47	1.97	5.68	DEC			
1976			1978								
JAN	3.43	2.44	4.46	JAN	2.53	2.00	5.75				
FEB	3.66	2.48	4.50	FEB	2.59	2.03	5.53				
MAR	3.65	2.50	4.46	MAR	2.67	2.15	6.20				
APR	3.50	2.46	4.52	APR	2.82	2.24	6.49				
MAY	3.43	2.61	4.87	MAY	2.82	2.29	6.77				
JUN	3.46	2.74	6.16	JUN	2.81	2.28	6.69				
JUL	3.33	2.82	6.73	JUL	2.81	2.16	6.40				
AUG	2.97	2.64	6.07	AUG	2.88	2.01	6.21				
SEP	2.88	2.60	6.65	SEP	2.92	1.98	6.20				
OCT	2.59	2.33	5.90	OCT	2.99	1.97	6.26				
NOV	2.46	2.02	6.11	NOV	3.04	2.02	6.41				
DEC	2.39	2.24	6.56	DEC	3.01	2.09	6.49				

1/ MID-MONTH.

Prices Received by Farmers



AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	ALL WHEAT		WINTER WHEAT		OTHER SPRING WHEAT		CORN	
	PER BU.		PER BU.		PER BU.		PER BU.	
	JUL 1979	AUG 1979	JUL 1979	AUG 1979	JUL 1979	AUG 1979	JUL 1979	AUG 1979
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ARIZ	3.99	3.87	3.94	3.82	--	--	--	--
ARK	3.78	3.89	3.78	3.89	--	--	--	--
CALIF	3.70	4.01	3.73	4.01	--	--	--	--
COLO	3.55	3.37	3.55	3.37	--	--	2.82	2.73
GA	--	--	--	--	--	--	2.90	2.78
IDAHO	3.86	3.80	3.86	3.82	3.86	3.78	--	--
ILL	3.97	3.78	3.97	3.78	--	--	2.75	2.60
IND	4.02	3.97	4.02	3.97	--	--	2.88	2.68
IOWA	--	--	--	--	--	--	2.55	2.32
KANS	3.85	3.69	3.85	3.69	--	--	2.79	2.58
KY	--	--	--	--	--	--	2.97	2.85
MICH	3.81	3.81	3.81	3.81	--	--	2.67	2.61
MINN	3.92	3.61	3.85	3.61	3.92	3.61	2.43	2.16
MO	3.91	3.59	3.91	3.59	--	--	2.81	2.45
MONT	3.32	3.43	3.34	3.30	3.27	3.65	--	--
NEBR	3.70	3.52	3.70	3.52	--	--	2.64	2.38
N C	--	--	--	--	--	--	3.05	3.02
N DAK	3.70	3.59	3.28	3.10	3.56	3.41	--	--
OHIO	4.13	4.07	4.13	4.07	--	--	2.86	2.72
OKLA	3.98	3.90	3.98	3.90	--	--	--	--
OREG	4.09	4.16	4.09	4.16	--	--	--	--
PA	--	--	--	--	--	--	3.41	3.09
S DAK	3.60	3.44	3.36	3.36	3.59	3.47	2.29	2.11
TEX	3.97	3.78	3.97	3.78	--	--	3.14	2.85
WASH	3.85	4.10	3.85	4.10	--	--	--	--
WIS	--	--	--	--	--	--	2.57	2.45
U S	3.89	3.71	3.91	3.75	3.69	3.53	2.64	2.49

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICE PER CWT RECEIVED BY FARMERS, U S

R I C E	
PRELIMINARY AUG 1979	REVISED JUL 1979
D O L L A R S	
8.92	9.10

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	OATS		BARLEY		SORGHUM GRAIN		SOYBEANS	
	PER BU.		PER BU.		PER CWT.		PER BU.	
	JUL 1979	AUG 1979	JUL 1979	AUG 1979	JUL 1979	AUG 1979	JUL 1979	AUG 1979
	1/	2/	1/	2/	1/	2/	1/	2/
D O L L A R S								
ALA	--	--	--	--	--	--	7.66	7.24
ARIZ	--	--	2.63	2.79	--	--	--	--
ARK	1.38	--	--	--	--	--	7.38	7.19
CALIF	1.89	1.88	2.47	2.60	--	5.36	--	--
COLO	--	--	2.39	2.36	--	--	--	--
GA	--	--	--	--	--	--	7.57	7.07
IDAHO	1.68	1.60	2.38	2.45	--	--	--	--
ILL	1.40	1.33	--	--	--	--	7.57	7.02
IND	1.47	1.53	--	--	--	--	7.56	7.12
IOWA	1.42	1.35	--	--	--	--	7.18	6.69
KANS	--	--	--	--	4.28	4.00	7.30	6.84
KY	--	--	--	--	--	--	7.81	7.15
LA	--	--	--	--	--	--	7.70	7.10
MICH	1.37	1.35	--	--	--	--	7.02	6.87
MINN	1.33	1.14	2.28	2.00	--	--	7.16	6.58
MISS	--	--	--	--	--	--	7.40	7.07
MO	--	--	--	--	4.24	3.70	7.30	7.03
MONT	1.36	1.25	1.88	1.86	--	--	--	--
NEBR	1.27	1.21	--	--	4.11	3.66	7.17	6.71
N MEX	--	--	--	--	4.81	4.64	--	--
N Y	1.39	1.28	--	--	--	--	--	--
N C	1.23	1.19	--	--	--	--	7.44	7.26
N DAK	1.16	.98	2.11	1.81	--	--	--	--
OHIO	1.44	1.44	--	--	--	--	7.76	7.18
OKLA	1.75	1.62	2.46	2.08	4.66	4.22	--	--
OREG	1.67	1.72	2.56	2.51	--	--	--	--
PA	1.55	1.47	1.88	1.78	--	--	--	--
S C	--	--	--	--	--	--	7.63	7.33
S DAK	1.18	1.08	2.15	1.78	--	--	--	--
TENN.	--	--	--	--	--	--	7.55	7.18
TEX	1.61	1.49	--	--	4.77	4.52	--	--
UTAH	--	--	2.19	2.18	--	--	--	--
WASH	--	--	2.45	2.44	--	--	--	--
WIS	1.24	1.20	--	--	--	--	--	--
WYO	--	--	2.53	2.51	--	--	--	--
U S	1.33	1.24	2.22	2.13	4.46	4.30	7.36	6.91

1/ REVISED--ENTIRE MONTH. 2/ PRELIMINARY MID-MONTH

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1979

STATE	PEANUTS	TOBACCO	APPLES	FLAXSEED		DRY	SWEET
	PER LB.	PER LB. 1/	FRESH USE PER LB. 1/ 2/	PER BU. JUL 1979	PER BU. AUG 1979	EDIBLE BEANS PER CWT. 1/	POTATOES PER CWT.
	CENTS			DOLLARS			
ALA	--	--	--	--	--	--	12.00
CALIF	--	--	--	--	--	27.30	17.70
COLO	--	--	--	--	--	20.40	--
FLA	--	138.5	--	--	--	--	--
GA	21.1	143.5	--	--	--	--	9.90
IDAHO	--	--	--	--	--	20.10	--
ILL	--	--	11.0	--	--	--	--
IND	--	--	19.8	--	--	--	--
LA	--	--	--	--	--	--	7.30
MD	--	--	12.0	--	--	--	--
MICH	--	--	9.8	--	--	19.10	--
MINN	--	--	--	6.82	6.30	18.50	--
MISS	--	--	--	--	--	--	11.30
NEBR	--	--	--	--	--	21.70	--
N J	--	--	15.8	--	--	--	--
N Y	--	--	14.5	--	--	18.70	--
N C	--	138.2	9.6	--	--	--	9.00
N DAK	--	--	--	6.78	6.15	--	--
OHIO	--	--	21.8	--	--	--	--
PA	--	--	11.9	--	--	--	--
S.C.	--	144.5	--	--	--	--	--
S DAK	--	--	--	7.34	6.25	--	--
TENN	--	--	--	--	--	--	10.90
TEX	21.0	--	--	--	--	--	16.40
VA	--	131.0	17.5	--	--	--	--
WASH	--	--	21.0	--	--	22.00	--
WIS	--	--	13.9	--	--	--	--
WYO	--	--	--	--	--	20.80	--
U S	21.1	139.4	15.6	6.90	6.23	20.80	10.20

1/ AVERAGE FOR THE MONTH. 2/ EQUIVALENT P.H.D. RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT RETURNS FOR CALIFORNIA, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

AVERAGE PRICES RECEIVED BY GROWERS FOR PEANUTS AND TOBACCO BY AREAS AND TYPES (CENTS PER POUND)

AREA	PEANUTS		CLASS	TOBACCO	TYPE	AUG	
	AUG 15, 1978	AUG 15, 1979				1978	1979
VIRGINIA-CAROLINA			TOTAL OLD AND MIDDLE BELT	11		116.5	132.5
SOUTHEAST	21.2	21.1	EASTERN N C BELT	12		128.1	140.0
SOUTHWEST	21.0	21.0	TOTAL N C BORDER AND S C BELT	13		136.3	144.1
			TOTAL GA-FLA BELT	14		150.4	142.6
			TOTAL FLUE-CURED	11-14		131.7	139.4
U S	21.2	21.1	U S			131.7	139.4

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES

STATE	AMERICAN UPLAND COTTON PER LB.		AUG 15, 1979			
	PER LB.		COTTON SEED PER TON	HAY, BALED, PER TON		
	JUL 1979 1/ 2/	AUG 1979 1/ 3/		ALL	ALFALFA	OTHER
	CENTS			DOLLARS		
ALA	61.9	60.0	--	--	--	--
ARIZ	60.2	--	--	75.50	76.00	64.00
ARK	59.8	59.1	--	41.50	62.00	38.50
CALIF	68.7	65.6	--	78.50	81.50	60.50
COLO	--	--	--	52.00	52.50	51.00
GA	59.6	59.9	--	52.00	--	52.00
IDAHO	--	--	--	51.00	51.50	46.50
ILL	--	--	--	52.50	57.00	45.50
IND	--	--	--	50.00	53.50	45.00
IOWA	--	--	--	39.50	41.00	35.00
KANS	--	--	--	48.00	50.00	44.50
KY	--	--	--	47.00	51.50	46.00
LA	--	57.0	--	--	--	--
MICH	--	--	--	33.50	35.00	27.00
MINN	--	--	--	39.00	41.00	30.50
MISS	61.4	62.0	--	--	--	--
MO	--	--	--	46.50	55.00	42.00
MONT	--	--	--	53.50	55.50	49.50
NEBR	--	--	--	40.50	41.00	39.50
NEV	--	--	--	73.00	78.00	62.00
N MEX	--	--	--	65.00	66.50	54.00
N Y	--	--	--	50.00	56.50	43.00
N DAK	--	--	--	42.00	44.50	37.00
OHIO	--	--	--	50.00	54.00	43.00
OKLA	62.0	58.9	--	51.00	58.50	45.00
OREG	--	--	--	62.50	70.00	53.00
PA	--	--	--	52.00	59.50	44.00
S C	59.9	57.9	--	--	--	--
S DAK	--	--	--	30.50	33.00	25.50
TENN	61.1	59.0	--	--	--	--
TEX	59.2	58.1	125.00	50.50	69.50	47.00
UTAH	--	--	--	50.50	51.50	43.50
WASH	--	--	--	71.50	74.50	63.00
WIS	--	--	--	29.50	31.00	23.50
WYO	--	--	--	55.50	56.00	55.00
U S	60.9	59.0	125.00	57.60	62.20	46.80

1/ PRICE BASED ON 480 POUND NET WEIGHT BALE. 2/ REVISED--ENTIRE MONTH.
3/ PRELIMINARY.

AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1979

STATE	HOGS	COWS 1/	STEERS AND HEIFERS	BEEF CATTLE 2/	CALVES
D O L L A R S					
ALA	34.70	50.10	68.80	62.00	83.00
ARIZ	--	44.00	64.50	63.70	82.80
ARK	--	48.50	74.10	69.20	87.10
CALIF	--	43.80	61.80	58.50	72.30
COLO	--	46.60	62.70	62.50	84.20
FLA	--	49.30	66.90	60.40	89.10
GA	33.50	48.00	68.80	59.90	83.60
IDAHO	--	38.00	64.60	61.60	84.30
ILL	34.90	45.90	58.40	57.20	71.00
IND	35.10	47.00	58.90	58.00	85.00
IOWA	35.50	48.70	62.40	62.00	82.10
KANS	36.30	46.60	64.20	61.80	81.50
KY	35.90	47.20	66.30	61.70	80.60
LA	--	51.00	77.60	63.40	91.90
MICH	36.80	47.60	59.90	55.40	92.10
MINN	34.80	48.80	60.20	56.50	78.30
MISS	36.80	45.80	78.80	62.00	91.50
MO	36.10	46.10	66.60	62.50	83.20
MONT	--	46.60	63.80	59.50	78.80
NEBR	35.20	48.10	63.40	61.70	82.00
NEV	--	45.00	63.00	59.40	73.00
N MEX	--	45.00	68.40	67.20	87.00
N Y	--	46.60	57.20	48.10	75.00
N C	35.80	46.30	64.50	55.00	78.50
N DAK	--	45.70	71.30	66.20	87.90
OHIO	37.50	48.10	63.90	61.50	88.00
OKLA	35.90	45.10	67.50	64.10	89.10
OREG	--	44.20	60.40	57.10	72.00
PA	37.80	48.90	62.10	54.30	84.80
S C	34.40	50.50	66.60	59.20	87.40
S DAK	36.00	47.20	63.10	61.00	81.50
TENN	36.10	47.80	72.90	60.50	81.00
TEX	34.80	50.90	66.20	62.80	85.00
UTAH	--	44.40	61.10	57.90	86.00
VA	37.00	46.70	59.90	54.00	85.10
WASH	--	43.50	65.70	61.70	76.60
WIS	35.50	49.20	59.20	51.90	90.00
WYO	--	51.20	67.50	63.70	90.00
U S	35.50	47.90	64.30	61.30	84.60

1/ INCLUDES CULL DAIRY COWS SOLD FOR SLAUGHTER, BUT NOT DAIRY COWS FOR HERD REPLACEMENT. 2/ "COWS" AND "STEERS AND HEIFERS" COMBINED WITH ALLOWANCE WHERE NECESSARY FOR SLAUGHTER BULLS.

AVERAGE PRICES RECEIVED BY FARMERS, BY STATES, AUGUST 15, 1979

STATE	SHEEP	LAMBS	WOOL		TURKEYS	BROILERS	EGGS
	PER CWT.	PER CWT.	PER LB.	1/ 2/	PER LB.	PER LB. 1/	PER DOZ. 3/
	D O L L A R S			C E N T S			
ALA	--	--	--	--	--	20.5	57.9
ARIZ	19.00	59.00	84.0	--	--	--	--
ARK	--	--	--	--	40.0	23.0	55.6
CALIF	17.40	60.80	79.0	--	39.0	30.0	43.5
COLO	22.00	60.00	81.0	--	--	--	--
CONN	--	--	--	--	--	--	71.0
DEL	--	--	--	--	--	23.0	--
FLA	--	--	--	--	--	21.5	43.1
GA	--	--	--	--	37.0	22.5	58.9
IDAHO	17.90	57.90	89.0	--	--	--	--
ILL	16.50	56.50	65.0	--	--	--	55.0
IND	21.60	54.40	64.0	--	45.0	--	58.6
IOWA	16.00	58.60	69.0	--	37.0	--	40.8
KANS	17.00	58.80	79.0	--	--	--	42.2
KY	--	--	--	--	--	--	46.6
LA	--	--	--	--	--	23.0	63.4
MAINE	--	--	--	--	--	21.5	62.0
MD	--	--	--	--	--	23.0	--
MASS	--	--	--	--	--	--	67.0
MICH	24.30	56.30	67.0	--	42.0	--	45.4
MINN	22.90	60.00	65.0	--	37.0	--	43.8
MISS	--	--	--	--	--	23.5	62.7
MO	24.00	56.80	70.0	--	39.0	--	47.3
MONT	21.00	62.40	86.0	--	--	--	--
NEBR	24.00	62.00	67.0	--	36.0	--	40.8
NEV	16.00	55.00	80.0	--	--	--	--
N J	--	--	--	--	--	--	60.0
N MEX	21.30	69.00	--	--	--	--	--
N Y	--	--	--	--	--	--	46.6
N C	--	--	--	--	38.0	22.5	60.2
N DAK	17.50	59.50	64.0	--	--	--	--
OHIO	24.80	58.50	65.0	--	36.0	--	48.5
OKLA	--	--	--	--	--	24.5	--
OREG	15.40	57.80	90.0	--	45.0	--	48.3
PA	--	--	--	--	45.0	24.5	51.4
S C	--	--	--	--	37.0	23.0	53.0
S DAK	19.00	62.50	80.0	--	36.0	--	36.0
TENN	--	--	--	--	--	20.0	54.0
TEX	33.60	66.60	93.0	--	35.0	24.5	60.5
UTAH	17.80	57.30	80.0	--	43.0	--	--
VA	--	--	--	--	38.0	23.5	60.2
WASH	--	--	--	--	--	--	46.2
WIS	--	--	--	--	39.0	--	53.0
WYO	35.00	68.00	85.0	--	--	--	--
U S	26.20	61.10	83.1	--	38.6	23.0	52.3

1/ AVERAGE FOR THE MONTH. 2/ INCENTIVE PAYMENT NOT INCLUDED. 3/ AVERAGE OF ALL EGGS SOLD BY FARMERS INCLUDING HATCHING EGGS AND EGGS SOLD RETAIL. 4/ LIVENEIGHT EQUIVALENT PRICE.

AVERAGE PRICES RECEIVED BY FARMERS, FOR MILK SOLD TO PLANTS AND DEALERS
AND MILK COWS SOLD FOR HERD REPLACEMENT, BY STATES

STATE	JUL 1979						AUG 1979		
	MILK ELIGIBLE FOR :		MANUFACTURING :		ALL MILK :		ALL MILK 2/ :		MILK COWS
	FLUID MARKET 1/ :		GRADE MILK :						3/
	PRICE :	FAT TEST :	PRICE :	FAT TEST :	PRICE :	FAT TEST :	PRICE :	FAT TEST :	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	13.10	3.46	10.10	3.76	13.00	3.47	13.20	3.46	1,065
ARIZ	12.30	3.44			12.30	3.44	12.50	3.43	
ARK	12.60	3.37	10.60	3.39	12.20	3.37	12.30	3.38	960
CALIF	11.10	3.40	10.40	3.60	11.10	3.41	11.40	3.43	1,320
COLO	12.30	3.39			12.30	3.39	12.40	3.43	1,115
CONN	12.40	3.56			12.40	3.56	13.00	3.56	
FLA	14.10	3.41			14.10	3.41	15.10	3.45	1,150
GA	12.60	3.51			12.60	3.51	13.00	3.53	1,100
IDAHO	11.20	3.35	10.80	3.31	11.00	3.33	11.20	3.36	1,100
ILL	11.40	3.49	11.00	3.51	11.30	3.49	11.60	3.51	930
IND	11.80	3.50	9.80	3.54	11.60	3.50	11.90	3.53	1,185
IOWA	11.40	3.48	10.80	3.47	11.10	3.48	11.30	3.50	1,055
KANS	12.20	3.37	10.50	3.43	11.90	3.38	12.20	3.40	1,095
KY	11.30	3.47	10.20	3.49	11.00	3.48	11.10	3.49	915
LA	12.80	3.54			12.80	3.54	13.00	3.60	985
MAINE	12.60	3.51			12.60	3.51	13.00	3.49	
MD	12.10	3.53			12.10	3.53	12.30	3.50	1,170
MASS	12.40	3.51			12.40	3.51	13.00	3.51	
MICH	11.60	3.50	10.10	3.55	11.50	3.50	11.70	3.50	1,120
MINN	11.52	3.57	10.70	3.51	11.12	3.54	11.30	3.55	995
MISS	12.30	3.58	10.20	3.55	12.20	3.58	12.40	3.62	1,015
MO	11.40	3.40	10.60	3.47	11.20	3.42	11.30	3.45	1,020
NEBR	11.70	3.45	10.50	3.46	11.10	3.45	11.50	3.47	1,095
N J	12.30	3.52			12.30	3.52	12.90	3.52	
N Y	11.60	3.50			11.60	3.50	12.30	3.51	1,100
N C	12.60	3.49	10.70	3.53	12.50	3.49	12.60	3.49	1,050
N DAK	11.20	3.40	10.40	3.38	10.70	3.39	11.00	3.46	985
OHIO	11.50	3.51	10.30	3.60	11.40	3.52	11.80	3.52	1,090
OKLA	11.90	3.38	10.50	3.38	11.70	3.38	11.80	3.40	1,080
OREG	11.80	3.58	11.40	4.00	11.70	3.65	11.90	3.68	1,075
PA	12.50	3.56	11.10	3.52	12.50	3.56	12.70	3.55	1,130
S DAK	11.40	3.40	10.70	3.41	10.90	3.41	11.00	3.44	975
TENN	11.90	3.55	10.20	3.55	11.60	3.55	11.80	3.56	975
TEX	12.80	3.40			12.80	3.40	12.90	3.42	900
UTAH	11.30	3.31	11.30	3.40	11.30	3.34	11.40	3.39	1,065
VT	12.20	3.55			12.20	3.55	12.80	3.55	990
VA	12.20	3.51	10.40	3.49	12.00	3.51	12.10	3.50	1,040
WASH	11.60	3.52			11.60	3.52	11.70	3.56	1,260
WIS	11.57	3.58	11.10	3.61	11.41	3.59	11.65	3.58	1,050
U S	11.80	3.50	4/10.80	4/3.52	11.60	3.50	11.90	3.51	1,077

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ PRELIMINARY. 3/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. MID-MONTH PRICE. 4/ INCLUDES DATA FOR SOME STATES NOT SHOWN SEPARATELY.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/, UNITED STATES
AUGUST 1979, WITH COMPARISONS

ITEM		AUG 1978	JUL 1979	AUG 1979
PARITY EQUIVALENT.....	DOL PER CWT	12.16	14.18	14.18
AVERAGE PRICE F.O.B.....	DOL PER CWT	9.62	10.80	2/11.00
AVERAGE FAT TEST OF MILK.....	PERCENT	3.54	3.52	2/3.53

1/ BASED ON PRICES RECEIVED BY FARMERS FOR ALL MANUFACTURING GRADE MILK. PARITY PRICE EQUIVALENT RELATES TO THE NATIONAL AVERAGE PRICE FOR ALL MANUFACTURING GRADE MILK OF AVERAGE MILKFAT CONTENT SOLD BY FARMERS. THE PARITY PRICE EQUIVALENT DURING 1979 IS 87.0 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 85.6 PERCENT IN 1978. FOR ADDITIONAL DETAILS SEE JANUARY 1979 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

POTATOES: AVERAGE PRICES PER CWT. RECEIVED BY FARMERS, BY STATES, AUG 1979 1/

STATE	DOLLARS	STATE	DOLLARS
ALABAMA	3.90	NORTH CAROLINA	5.30
ARIZONA	--	NORTH DAKOTA	--
CALIFORNIA - ALL	5.35	OHIO	4.45
WINTER	--	OREGON	3.25
SPRING	4.60	PENNSYLVANIA	3.85
SUMMER	5.60	TEXAS	5.00
FALL	4.65	VIRGINIA	3.80
COLORADO	3.45	WASHINGTON	2.40
FLORIDA	--	WISCONSIN	3.70
IDAHO	3.50		
MAINE	--		
MICHIGAN	4.51		
MINNESOTA	4.50		
NEW JERSEY	3.65		
NEW YORK - ALL	4.75		
LONG ISLAND	3.95		
UPSTATE	5.30		
		UNITED STATES	3.69

1/ PRICES FOR JULY ARE REVISED AS FOLLOWS: ALA. FROM \$8.35 TO \$4.82; U.S. FROM \$4.57 TO \$4.24

COMMERCIAL VEGETABLES FOR FRESH MARKET: AVERAGE F.O.B. SHIPPING POINT PRICES PER CWT., UNITED STATES, AUGUST 1-15, 1979, WITH COMPARISONS

COMMODITY	AVERAGE	AUG	JUL	JUL	AUG
	JAN - DEC	1-31,	1-15,	1-31,	1-15,
	1967	1978	1979	1979	1979
DOLLARS					
ASPARAGUS	23.70				
BEANS, SNAP	11.70	23.60	27.20	25.60	25.40
CABBAGE	2.85	7.42	7.36	6.09	5.11
CANTALOUPE	6.26	8.99	10.30	9.72	9.76
CARROTS	5.74	15.70	10.80	11.10	12.90
CELERY	4.94	12.40	12.90	9.46	7.26
CORN, SWEET	5.68	7.62	12.20	10.70	8.42
CUCUMBERS	7.74	9.81	11.50	10.80	11.10
LETTUCE	5.19	5.58	5.31	5.57	11.20
ONIONS	4.37	9.14	14.40	13.70	9.89
PEPPERS, GREEN	12.20	15.80	18.60	15.70	17.50
TOMATOES	9.63	15.00	20.10	22.80	23.80
WATERMELONS	2.06	3.89	4.12	3.84	4.68

POTATOES: MONTHLY AND SEASON AVERAGE PRICE PER CWT RECEIVED BY FARMERS,
 BY STATES AND UNITED STATES, REVISED 1978; REVISED SEASON AVERAGE
 PRICES BY STATES AND UNITED STATES, 1977

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON AVERAGE 1/		
													1977	1978	
DOLLARS															
ALA					7.40	12.50	11.80	12.00						9.30	11.90
ALAS														11.50	11.50
ARIZ					7.70	8.30								5.12	8.15
CALIF - ALL	5.73	5.67	5.92	6.00	6.62	7.65	7.83	7.09	6.15	5.79	5.15	5.20		5.77	6.69
WINTER	8.80	9.30	9.30	9.30										5.97	8.00
SPRING					6.55	7.70	7.95							6.01	7.45
SUMMER							7.50	7.20	6.70	6.50				5.35	7.05
FALL	5.10	5.10	5.50	5.95	7.00	6.85		6.00	5.40	5.25	5.15	5.20		5.45	5.20
COLO	2.70	2.65	2.85	2.75	2.85	2.60	2.85	3.45	3.45	2.70	2.33	2.17		2.88	2.34
CONN														5.40	6.30
DEL														4.22	4.81
FLA	11.70	10.10	6.75	8.15	5.24	5.85								6.71	6.21
IDAHO	2.85	2.90	3.20	2.90	2.75	3.00	3.45		3.15	2.90	2.85	2.40		2.95	2.25
ILL														3.00	3.30
IND														4.56	4.06
IOWA														4.20	4.00
LA														5.30	5.70
MAINE	3.20	3.15	2.95	3.55	4.05	4.45			3.25	3.60	2.90	2.80		3.36	3.86
MD														4.30	4.83
MASS														5.40	6.30
MICH	4.25	4.30	4.50	4.50	4.41		7.00	5.15	3.93	3.86	4.30	4.40		4.14	4.57
MINN	2.65	2.75	2.75	2.90	2.95	2.90	9.00	4.97	3.42	2.48	2.66	2.83		2.77	2.95
MISS														5.80	7.00
MONT														4.75	4.00
NEBR														3.73	3.94
NEV														2.90	2.40
N H														6.10	2/
N J							5.50	3.40	3.55	4.10	4.70	4.60		4.14	3.85
N MEX														3.50	5.00
N Y - ALL	3.99	4.01	4.14	4.61	4.49	3.50	5.50	4.86	4.00	4.18	4.28	4.33		3.94	4.49
L I	3.20	3.25	3.10	3.15	3.50	3.50	4.50	4.15	3.35	3.70	3.85	3.85		3.36	3.99
UPSTATE	5.10	5.05	5.20	5.50	5.50		6.50	6.00	4.60	4.65	4.90	4.80		4.83	4.99
N C						6.10	5.40	9.40	8.90	7.35	8.10			6.28	6.25
N DAK	2.65	2.75	2.75	2.85	2.85	3.00			2.70	2.10	2.40	2.65		2.70	2.60
OHIO	4.20	4.40	4.50	4.10			8.00	4.80	4.49	4.48	4.60	4.45		4.34	4.54
OREG	2.42	2.95	2.99	2.83	2.81	2.61	4.60	3.58	3.02	2.56	2.51	2.79		2.89	2.76
PA	5.00	4.90	4.70	4.50	4.50		5.25	5.15	4.30	4.45	4.70	4.80		4.70	4.85
R I														3.90	4.50
S DAK														3.05	3.03
TENN														7.75	7.25
TEX				6.40	5.40	7.00	10.90	8.10	6.00	6.40				7.88	7.91
UTAH														3.04	4.10
VT														5.80	6.80
VA						9.15	4.85	4.25	3.75					4.99	5.90
WASH	2.75	2.60	2.65	2.80	3.05	3.05	4.19	3.95	2.65	2.60	2.30	2.35		2.80	2.45
W VA														5.70	2/
WIS	4.20	4.20	4.05	4.10	3.90	3.90	4.00	4.40	4.50	4.30	4.10	4.15		3.95	4.13
WYO														3.65	3.25
U S	3.24	3.20	3.25	3.30	3.84	5.32	6.71	4.92	3.49	3.07	3.05	3.02			3.38
U S	3.44	3.52	3.59	3.94	4.42	4.57	5.27	4.01	3.29	3.11	3.08	3.10		3.55	

1/ STATE SEASON AVERAGE PRICES ARE COMPUTED BY WEIGHTING STATE MONTHLY PRICES BY ESTIMATED SALES FOR THE MONTH. U.S. SEASON AVERAGE PRICE IS COMPUTED BY WEIGHTING STATE SEASON AVERAGES BY ESTIMATED SALES FOR THE CROP YEAR. THE MONTHLY PRICES REFER TO ALL POTATOES BEING SOLD IN A GIVEN MONTH REGARDLESS OF THE YEAR HARVESTED.

2/ ESTIMATES DISCONTINUED AFTER 1977 CROP.

SWEETPOTATOES: MONTHLY AND SEASON AVERAGE PRICES PER CWT RECEIVED BY FARMERS, BY STATES AND UNITED STATES, 1977 & 1978

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	SEASON AVERAGE ^{1/}
DOLLARS													
<u>1977</u>													
ALA	9.55	11.10	12.35	11.95	13.40	13.30	16.25	12.60	14.10	11.75	10.60	10.90	12.90
ARK													9.35
CALIF	14.20	14.90	15.90	15.40	15.60	15.60	16.40	12.80	12.90	11.60	16.40	17.30	16.90
GA	10.40	11.10	10.80	11.40			18.80	17.80	13.00	12.70	11.90	13.60	14.10
LA	6.50	8.25	11.85	14.65			8.65	8.90	5.95	6.10	6.85	9.40	7.27
MD	7.40	7.05	9.80	13.05	13.00				9.75	8.50	8.80	10.60	10.60
MISS	11.50	11.00	10.50	10.95	11.05			9.65	9.10	8.50	9.05	9.55	9.20
N J													14.60
N C	5.40	6.50	7.50	8.20	9.50	9.10		10.70	7.40	6.90	8.20	9.90	9.20
S C													12.10
TENN	8.25	7.85	7.30	7.80				9.45	8.90	9.20	9.65	9.30	9.70
TEX	9.70	8.85	9.25	10.55				19.30	13.90	11.90	13.80	14.40	14.80
VA	9.40	10.00	9.70	9.95	9.50			10.10	8.50	7.50	8.80	10.30	8.65
U S	7.88	8.70	9.83	10.60	11.00	11.40	13.50	11.90	8.10	7.82	10.10	11.30	10.50
<u>1978</u>													
ALA	13.20	13.10	14.50	15.80	13.00		16.40	16.80	16.80	13.70	15.40	13.40	14.80
ARK													14.70
CALIF	18.60	19.70	20.30	20.50	22.50	23.00	27.30	19.30	15.80	9.55	11.80	13.40	14.50
GA	14.10	15.70	15.30				23.50	23.50	14.60	11.00	10.60	12.00	12.90
LA	10.15	12.90	14.20	15.65			15.65	11.30	7.20	5.25	5.65	6.70	7.72
MD	11.90	12.10	11.25	11.25	12.70				9.80	8.05	5.80	7.85	8.15
MISS	9.55	9.90	9.90	9.00	9.75			9.90	9.15	9.10	10.90	11.55	10.50
N J													14.00
N C	10.20	10.40	11.10	11.60	12.60			12.50	8.00	5.50	9.00	11.10	9.57
S C													12.00
TENN	9.95	10.60	11.40	11.60	10.20			9.45	10.00	9.50	9.30	9.60	9.65
TEX	15.60	18.20	15.60					18.50	18.50	15.50	12.50	12.80	14.30
VA	10.60	11.10	11.50	11.50	12.50			11.30	9.50	6.80	6.90	11.40	8.50
U S	12.00	13.10	12.80	13.40	14.40	23.00	17.50	14.00	9.54	7.37	9.41	11.20	10.50

^{1/} REFERS TO CROP OF DESIGNATED YEAR.

CITRUS FRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS PER BOX RECEIVED BY GROWERS,
BY UTILIZATION

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS PER BOX 1/					
		PACKINGHOUSE DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
D O L L A R S							
GRAPEFRUIT:							
CALIF	12.35	5.08	8.91	.60	3.68	7.51	-.80
DESERT VALLEYS							
OTHER AREAS	12.35	5.08	8.91	.60	3.68	7.51	-.80
U S	12.35	5.08	8.91	.60	3.68	7.51	-.80
LEMONS:							
CALIF	36.92	26.50	30.42	1.30	23.63	27.42	-.70
U S	36.92	26.50	30.42	1.30	23.63	27.42	-.70
LIMES:							
FLA	24.00	12.04	17.25	2.50	7.62	12.60	-1.50
ORANGES:							
CALIF							
NAVELS							
VALENCIAS	12.40	5.88	8.00	2.56	4.01	5.90	1.06
U S	12.40	5.88	8.00	2.56	4.01	5.90	1.06

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: ORANGES - CALIF, 75 LBS.;
GRAPEFRUIT - OTHER CALIF AREAS, 67 LBS.;
LEMONS - 76 LBS.; AND LIMES - 80 LBS.

FEED: PRICE RATIOS, UNITED STATES, AUGUST 15, 1979,
WITH COMPARISONS

COMMODITY-FEED PRICE RATIO	AUG 1977	AUG 1978	JUL 1979	AUG 1979
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100-LBS. OF HOG, LIVE WEIGHT				
UNITED STATES	26.3	23.9	2/14.4	14.3
NORTH CENTRAL STATES	26.5	24.1	2/14.3	14.4
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	7.2	7.0	6.0	6.0
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 LB. BROILER LIVE WEIGHT 1/	2.9	2.1	2.6	2.3
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 LB. TURKEY LIVE WEIGHT	3.8	4.8	3.6	3.7
MILK-FEED: POUNDS 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 LB. WHOLE MILK 1/	1.46	1.54	1.43	1.50

1/ BROILER AND MILK-FEED PRICE RATIOS ARE COMPUTED USING MONTHLY AVERAGES FOR BROILERS AND MILK.
2/ REVISED.

FEED: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, AUGUST 15, 1979,
WITH COMPARISONS

COMMODITY	UNIT	1978			1979		
		JUN 15	JUL 15	AUG 15	JUN 15	JUL 15	AUG 15
D O L L A R S							
COTTONSEED MEAL, 41 PCT	CWT	10.50	10.60	10.50	11.80	12.30	12.30
SOYBEAN MEAL, 44 PCT	"	11.90	11.90	11.50	13.10	14.00	13.50
BRAN	"	7.32	7.26	7.13	8.21	8.57	8.50
MIDLINGS	"	7.24	7.06	7.05	7.98	8.39	8.33
CORN MEAL	"	6.13	6.10	5.91	6.36	6.88	6.86
LAYING FEED	TON	157	155	150	166	177	174
BROILER GROWER FEED	"	174	170	169	186	199	199
TURKEY GROWER	"	186	186	182	203	214	206
CHICK STARTER FEED	"	178	178	172	190	204	198
DAIRY FEED							
14 PCT PROTEIN	TON	132	131	127	143	151	148
16 PCT PROTEIN	"	140	139	136	152	162	159
18 PCT PROTEIN	"	151	149	144	164	175	173
20 PCT PROTEIN	"	152	149	143	166	177	175
32 PCT PROTEIN	"	206	204	197	227	241	232
HOG FEED, 14-18 PCT	CWT	8.75	8.71	8.45	9.22	9.89	9.55
HOG CONCT. 38-42 PCT PROTEIN	"	12.90	12.90	12.50	14.30	15.20	14.40
BEEF CATTLE CONCT. 32-36 PCT PROTEIN	"	8.96	8.93	8.80	9.83	10.30	9.96
STOCK SALT	"	3.88	3.86	3.92	4.31	4.32	4.39
MOLASSES, LIQUID	"	5.62	5.60	5.67	6.88	6.95	7.06
INDEX NUMBERS (1967=100)							
FEED, PRICES PAID BY FARMERS	PCT	188	184	179	205	1/216	210

1/ REVISED.

FEED: AVERAGE PRICE PER 100 POUNDS PAID BY FARMERS, BY STATES,
AUGUST 15, 1979

STATE	BRAN	MIDLINGS	COTTONSEED MEAL 41% PROTEIN	SOYBEAN MEAL 44% PROTEIN	CORN MEAL	MOLASSES LIQUID	STOCK SALT
D O L L A R S							
ALA	9.00	9.30	12.00	14.00	7.60	7.90	4.80
ARIZ	9.40	9.20	7.10	16.50	8.90	6.60	4.65
ARK	7.80	8.40	11.00	13.00	7.80	6.90	3.45
CALIF	9.30	8.70	12.00	16.00	9.50	5.50	3.80
COLO	8.70	8.20	13.00	15.50	8.10	6.80	3.50
CONN	9.00	8.60		15.00	9.30	6.40	5.80
DEL	8.40	8.30	13.50	14.00	7.30	6.50	5.40
FLA	10.50	10.00	13.50	15.00	8.60	4.65	4.60
GA	9.10	8.80	13.00	14.50	8.10	7.60	5.10
HAW							
IDAHO	7.70	7.00	14.50	16.00	7.50	6.00	3.00
ILL	8.90	9.50	14.00	14.00	5.70	8.40	5.30
IND	9.10	9.00	14.50	14.00	6.00	9.00	5.50
IOWA	8.10	8.00	13.50	12.20	4.85	6.90	4.90
KANS	7.30	7.20	12.00	13.00	6.20	6.30	2.25
KY	8.50	8.30	12.50	13.20	6.40	8.10	5.40
LA	7.80	9.30	12.50	13.00	8.60	5.80	3.95
MAINE	9.00	8.60		15.00	9.30	6.40	5.80
MD	8.40	8.30	13.50	14.00	7.30	6.50	5.40
MASS	9.00	8.60		15.00	9.30	6.40	5.80
MICH	9.00	8.60	15.00	13.80	6.30	8.60	5.50
MINN	8.10	8.00	12.00	12.40	5.40	8.00	4.70
MISS	9.30	9.90	11.00	12.50	7.90	6.10	3.95
MO	7.40	7.60	11.50	12.50	6.20	6.70	2.90
MONT	7.30	6.50	14.00	16.00	7.70	6.30	3.40
NEBR	8.40	8.20	14.00	13.50	6.00	6.80	3.30
NEV	9.90	10.00	15.00		9.00	5.50	4.40
N H	9.00	8.60		15.00	9.30	6.40	5.80
N J	9.40	1/8.90		16.00	7.70	5.90	5.40
N MEX	9.10	9.00	11.50	16.00	9.10	6.60	3.90
N Y	7.60	7.60	14.00	13.50	7.90	6.50	4.60
N C	8.30	7.80	13.50	13.50	7.00	7.50	5.40
N DAK	8.70	6.80		14.50	6.10	8.70	4.65
OHIO	8.70	8.20	14.50	13.50	6.90	8.20	5.10
OKLA	7.80	8.10	11.00	13.50	7.90	6.10	2.80
OREG	10.00	8.40	13.00	16.00	8.90	6.40	4.50
PA	7.70	7.60	14.00	13.50	7.40	6.80	4.80
R I							
S C	9.10	8.60	13.00	14.00	7.80	7.50	5.80
S DAK	8.80	7.10	12.50	13.00	5.90	7.30	3.70
TENN	8.20	8.10	12.50	14.00	7.30	8.30	4.75
TEX	8.80	8.90	11.00	14.50	8.20	6.00	3.60
UTAH	7.50	6.30	12.50	16.50	8.50	6.00	2.50
VT	9.00	8.60		15.00	9.30	6.40	5.80
VA	9.00	8.50	13.00	14.00	8.10	7.70	5.40
WASH	10.00	7.50	15.00	17.00	10.00	6.50	4.00
W VA	8.40	9.00	13.50	14.00	8.10	7.10	5.80
WIS	8.20	8.10	13.00	12.80	5.60	7.40	5.20
WYO	8.30	8.30	12.50		8.20	6.00	3.50
U S	8.50	8.33	12.30	13.50	6.86	7.06	4.39

1/ OMISSION: N J MIDLINGS SHOULD BE 8.40 FOR JUL.

FEEED: AVERAGE PRICE PAID BY FARMERS, FOR HOG FEED, BEEF CATTLE FEED, DAIRY FEED AND MILK FEED RATIO, BY STATES, AUGUST 15, 1979

STATE	HOG FEED		BEEF CATTLE	DAIRY FEED, PERCENT PROTEIN					MILK-FEED
	14-18% PROTEIN	38-42% HOG CONCT: PROTEIN	32-36% CONCENTRATE PROTEIN	14	16	18	20	32	PRICE RATIO 1/
	DOLLARS PER CWT			DOLLARS PER TON					
ALA	9.60	14.50	10.00		165	174	171	215	1.60
ARIZ	11.00	16.50		169					2/1.48
ARK	8.70	13.50	9.10	142	151			184	1.63
CALIF	10.00	14.50	9.00	138	141				1.62
COLO	9.10	16.00	8.10	170	155			240	1.60
CONN					153	160	163		1.70
DEL					169	190	185	235	
FLA	10.60	14.50	10.50	151	179			215	1.69
GA	9.90	14.50	10.50		162	174	178	205	1.60
HAW									
IDAHO	10.00	15.50	9.40	145	160			190	1.40
ILL	9.90	14.50	10.00	160	170			250	1.36
IND	9.50	15.30	11.80		175	189		260	1.36
IOWA	9.60	13.90	11.30	146	151			240	1.50
KANS	9.50	14.00	9.80	147	158			220	1.54
KY	9.70	14.70	11.00		162	181	172	235	1.37
LA	10.00	14.50	10.00		162	170	175	181	1.60
MAINE					158	165	168		1.65
MD	10.00	15.00	10.50		169	190	185	235	1.46
MASS					153	160	163		1.70
MICH	9.00	15.00	13.00	160	175			265	1.34
MINN	9.20	14.30	10.70	142	144			230	1.57
MISS	9.90	14.50	10.00		155	157	162	200	1.60
MO	8.70	14.00	9.20	145	156			198	1.45
MONT	9.40	16.50	9.90	140	145				
NEBR	10.00	14.50	9.50	148	144			225	1.60
NEV			9.20	165	185				
N H					157	164	167		
N J	8.90	14.50			158	166	171	240	1.63
N MEX	11.50	16.50	10.50	180	181			181	
N Y	9.40	14.00	10.50		161	164	169	186	1.53
N C	9.50	14.40	11.00		158	160	175	220	1.59
N DAK	8.90	14.50	9.20	139	149			225	1.48
OHIO	9.80	14.50	12.00		175	180	195	260	1.35
OKLA	9.00	14.40	10.50	148	160			195	1.48
OREG	9.70	15.00	9.30	155	160			240	1.49
PA	9.30	14.50	11.00		165	183	187	240	1.54
R I					153				
S C	9.20	14.10	11.50		164	170	177	220	
S DAK	9.50	14.00	11.00	147	151			235	1.46
TENN	9.20	14.50	10.00		162	166	175	215	1.46
TEX	9.50	15.00	9.30	155	170			190	1.52
UTAH			9.40	135	157			190	1.45
VT					157	164	167		1.63
VA	9.40	14.50	11.00		165	180	181	230	1.47
WASH			8.80	157	162			235	1.44
W VA			11.50		175	195	200	230	
WIS	9.80	15.20	11.30	151	158			250	1.47
WYO			8.90	155	165				
U S	9.55	14.40	9.96	148	159	173	175	232	1.50

1/ NUMBER OF POUNDS OF 16 PERCENT MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF MILK SOLD TO PLANTS.
 2/ ARIZONA BASED ON 14 PERCENT MIXED DAIRY FEED.

FEED: AVERAGE PRICE PER TON PAID BY FARMERS FOR POULTRY FEED
AND POULTRY FEED RATIOS, BY STATES, AUGUST 15, 1979

STATE	POULTRY FEED, PER TON				POULTRY PRICE RATIOS 1/		
	CHICK STARTER	LAYING FEED	BROILER GROWER	TURKEY GROWER	EGG FEED	BROILER FEED	TURKEY FEED
	D O L L A R S				P O U N D S		
ALA	196	180	200		6.4	2.1	
ARIZ		172					
ARK	185	170	178	210	6.5	2.6	3.8
CALIF	184	155	181	190	5.6	3.3	4.1
COLO		200		230			
CONN		162			8.8		
DEL	220	188	220	230		2.1	
FLA	220	199	205		4.3	2.1	
GA	180	162	205	210	7.3	2.2	3.5
HAW		210					
IDAHO		185					
ILL	215	185		215	5.9		
IND	210	178	205	190	6.6		4.7
IOWA	215	169		210	4.8		3.5
KANS		185			4.6		
KY	220	185			5.0		
LA	196	172	190		7.4	2.4	
MAINE	200	162	205		7.7	2.1	
MD	220	188	220			2.1	
MASS		162			8.3		
MICH	210	175		240	5.2		3.5
MINN	210	176	169	182	5.0		4.1
MISS	200	174	205		7.2	2.3	
MO	196	164	174	197	5.8		4.0
MONT		200					
NEBR		183		220	4.5		3.3
NEV							
N H		162					
N J		170			7.1		
N MEX		205					
N Y		176		225	5.3		
N C	205	180	186	220	6.7	2.4	3.5
N DAK		193		210			
OHIO	205	180	180	200	5.4		3.6
OKLA	205	180	193	240		2.5	
OREG	210	175	220	215	5.5		4.2
PA	210	185	210	220	5.6	2.3	4.1
R I		162					
S C	215	180	210	225	5.9	2.2	3.3
S DAK		172		210	4.2		3.4
TENN	210	186	190		5.8	2.1	
TEX	210	175	210	245	6.9	2.3	2.9
UTAH		169		194			4.4
VT		162					
VA	205	189	220	220	6.4	2.1	3.5
WASH	205	185	215	193	5.0		
W VA		189	210	220			
WIS	220	180	200	225	5.9		3.5
WYO							
U S	198	174	199	206	6.0	2.3	3.7

1/ NUMBER OF POUNDS OF LAYING FEED, EQUIVALENT IN VALUE TO ONE DOZEN EGGS, NUMBER OF POUNDS BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT, AND NUMBER OF POUNDS TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY LIVE WEIGHT.

GASOLINE AND DIESEL FUEL: AVERAGE PRICE PER GALLON PAID BY FARMERS,
BY STATES, AUGUST 15, 1979

STATE	GASOLINE		DIESEL FUEL
	SERVICE STATION UNLEADED	BULK DELIVERY LEADED, REGULAR	
D O L L A R S			
ALA	.920	.830	.730
ARIZ	.960	.850	.790
ARK	.910	.850	.730
CALIF	.960	.870	.760
COLO	.960	.860	.760
CONN 1/	.970	.900	.820
DEL 2/	.940	.890	.820
FLA	.980	.910	.880
GA	.960	.850	.800
HAW	1.05	.860	.700
IDAHO	.970	.890	.760
ILL	1.00	.900	.840
IND	1.00	.860	.750
IOWA	.990	.900	.790
KANS	.970	.890	.770
KY	.950	.860	.750
LA	.950	.810	.730
MAINE 1/	.970	.900	.820
MD 2/	.940	.890	.820
MASS 1/	.970	.900	.820
MICH	1.00	.910	.790
MINN	.990	.920	.800
MISS	.990	.890	.840
MO	.940	.880	.780
MONT	.960	.860	.760
NEBR	.990	.910	.770
NEV	1.00	.850	.750
N H 1/	.970	.900	.820
N J	.940	.840	.780
N MEX	.930	.830	.750
N Y	1.00	.920	.810
N C	.910	.840	.800
N DAK	.970	.880	.780
OHIO	.930	.890	.790
OKLA	.960	.850	.820
OREG	.950	.860	.730
PA	.980	.900	.820
R I 1/	.970	.900	.820
S C	.940	.850	.770
S DAK	.980	.900	.780
TENN	.920	.810	.760
TEX	.920	.810	.780
UTAH	.970	.860	.730
VT 1/	.970	.900	.820
VA	.930	.850	.770
WASH	.950	.840	.690
W VA	.990	.930	.900
WIS	.960	.890	.800
WYO	.990	.880	.790
U S	.961	.873	.769

1/ AVERAGE PRICE NEW ENGLAND STATES.

2/ AVERAGE PRICE DELAWARE AND MARYLAND.

**BUILDING MATERIALS: AVERAGE PRICES PAID BY FARMERS,
UNITED STATES, AUGUST 15, 1979, WITH COMPARISONS**

COMMODITY AND UNIT	1978		1979	
	AUG 15		JUN 15	AUG 15
BUILDING MATERIALS				
LUMBER, PER 1,000 BOARD, FT.				
2"x4" PINE, STANDARD AND BETTER	354		371	386
2"x4" FIR, STANDARD AND BETTER	396		418	435
ROUGH BOARDS, FOR FARM FENCES AND CONSTRUCTION	408		452	463
DRESSED BOARDS, 1 INCH, S ₄ S STANDARD AND BETTER OR NO. 2 AND BETTER	506		578	592
ASPHALT SHINGLES, MINERAL SURFACE, APPROX. 240 LB. PER SQUARE	23.90		25.90	26.60
GALVANIZED STEEL ROOFING 28-29 GA, PER 100 SQ. FT.	34.50		36.80	37.50
INSULATING SHEATHING, REG. DEN 1/2" PER 1,000 SQ. FT.	128			
INSULATING SHEATHING (ASPHALT TREATED), REG. DEN, 1/2" PER 4' BY 8' SHEET			4.20	4.14
PLYWOOD C-D-X 1/2" (EXT GLUE), PER 1,000 SQ. FT.	350			
PLYWOOD C-D-X 1/2" (EXT GLUE), PER 4' BY 8' SHEET			10.60	10.70
CONCRETE BLOCKS, 8"x8"x16", PER 100	61.10		67.50	69.20
PORTLAND CEMENT, 94 LB. NET, EACH	4.09		4.58	4.63
POSTS, WOOD, FOR FARM LINE FENCE, EACH	2.27		2.58	2.66
HOUSE PAINT, EXTERIOR, PER GAL.	12.60		13.30	13.50

FUELS: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, AUGUST 15, 1979, WITH COMPARISONS

COMMODITY AND UNIT	1978		1979	
	AUG 15		JUL 15	AUG 15
FUELS				
GASOLINE, SERVICE STATION, (UNLEADED), PER GAL. 1/	.659		.919	.967
GASOLINE, BULK DELIVERY, (LEADED REGULAR), PER GAL.	.607		.831	.873
DIESEL FUEL, PER GAL.	.460		.722	.769
L.P. GAS, BULK DELIVERY, PER GAL.	.401		.435	.451

1/ GASOLINE, SERVICE STATION, (UNLEADED REGULAR), PRIOR TO JAN 1979.

LIVESTOCK: AVERAGE PRICES PAID BY FARMERS, UNITED STATES, AUGUST 15, 1979, WITH COMPARISONS

COMMODITY	UNIT	1978			1979		
		JUN	JUL	AUG	JUN	JUL	AUG
DOLLARS							
FEEDERS AND STOCKERS:							
CATTLE AND CALVES	CWT	55.50	55.50	56.00	74.00	74.00	70.00
PIGS 1/	"	95.00	96.50	109	80.00	60.00	59.00
BABY CHICKS	PER 100	16.50	16.40	16.00	2/		
BROILER CHICKS	"				15.40	15.40	15.30
EGG-TYPE CHICKS	"				41.20	41.10	42.10
TURKEY POULTS	EACH	.750	.750	.750	.802	.800	.791
INDEX NUMBERS (1967=100)							
ALL LIVESTOCK	PCT	223	227	227	292	288	276

1/ BASED ON DATA DERIVED FROM REPORTS FROM FARMERS IN 14 STATES IN FEB, MAY, AUG, NOV, ON PRICES PAID FOR FEEDER PIGS AVERAGING 40-60 LBS. PRIOR TO 1979 PRICES WERE BASED ON REPORTS RECEIVED FROM 27 STATES FOR THE MONTHS OF JAN, APR, JUL, OCT. 2/ BEGINNING JAN 1979 THE ALL BABY CHICK PRICE IS DISCONTINUED. BROILER-TYPE AND EGG-TYPE CHICKS ARE ESTIMATED SEPARATELY AND WILL REPLACE THE ALL BABY CHICK PRICE.

FARM SUPPLIES AND MARKETING CONTAINERS: AVERAGE PRICES PAID BY FARMERS,
UNITED STATES, AUGUST 15, 1979, WITH COMPARISONS

COMMODITY AND UNIT	1978			1979		
	AUG		MAY		AUG	
	15		15		15	
D O L L A R S						
<u>FARM SUPPLIES</u>						
IRON PIPE, GALVANIZED:						
3/4 INCH, I.D., PER FOOT	.781					.858
1 1/4 INCH, I.D., PER FOOT	1.38					1.54
BARBED WIRE, GALVANIZED, 12 1/2 GAUGE:						
2 POINT, PER 80 ROD SPOOL	28.00		29.90			30.90
4 POINT, PER 80 ROD SPOOL	30.60		33.10			34.40
FIELD AND STOCK FENCE, 6" STAY WIRE SP., 12 1/2 GAUGE:						
32 INCHES HIGH, PER 20 ROD ROLL	61.40		65.80			68.20
39 INCHES HIGH, PER 20 ROD ROLL	70.40		75.50			78.20
POSTS, LINE FENCE, STEEL, EACH	2.33		2.56			2.62
BATTERY FENCE CHARGER, WITH BATTERIES, COMPLETE, EACH	40.10		41.10			42.60
MILK PAILS, HEAVY TIN-PLATED, 12 QUART, EACH	5.23		5.57			5.69
HAND SPRAYER, PRESSURE, 3-4 GALLON, EACH	23.70					25.70
SHOVEL, ALUMINUM SCOOP, EACH	16.30					18.20
ADJUSTABLE END WRENCH, 10-INCH, EACH	7.69		8.30			8.57
CHAIN SAW, GASOLINE, 20-INCH, EACH	258		267			267
ELECTRIC DRILL, 1/4 INCH, EACH	17.40					17.70
ELECTRIC MOTOR, 1/3 HP., EACH	51.30					55.70
SOLDERING IRON, HEAVY-DUTY, ELECTRIC, WITH REPLACEABLE COPPER TIP, EACH	17.30					19.50
WATER HEATER FOR PRESSURE SYSTEMS:						
ELECTRIC:						
30 GALLON, EACH	123					
52 GALLON, EACH						152
GAS:						
30 GALLON, EACH	123					
40 GALLON, EACH						144
MANILA ROPE, 1/2 INCH, PER 100 FEET	18.70		19.60			19.70
NAILS, 8D., COMMON, PER POUND	.503		.532			.543
BALER TWINE, PER 40 LB. BALE	14.80		15.60			17.00
WATER PUMP, DEEP WELL JET, 30 GAL. GALV. TANK, AND 1/2 HP. ELECTRIC MOTOR, EACH	256					275
<u>MARKETING CONTAINERS</u>						
BASKETS STAVE, 1-BU., WITH COVER, NEW, PER DOZEN	12.70		13.80			14.20
HAMPERS, 1-BU., WITH COVER, NEW, PER 100	85.70		90.20			91.20
FRUIT BOX CARTONS AND BOXES, PER BOX	.485		.609			.602
LUG BOXES, PER BOX	.630		.813			.792
VEGETABLE CRATES AND CARTONS, EACH	.654		.731			.766
BAGS, BURLAP, 100-POUNDS, PER 100	33.70		37.80			41.30
BAGS, PAPER, 50-POUNDS, PER 100	24.60		25.80			26.30
BAGS, PAPER, 20-POUNDS, PER 100	11.30		11.90			12.40
BAGS, OPEN MESH, 50-POUNDS, PER 100	30.60		32.90			33.80

THE INDEX OF PRICES PAID BY FARMERS, INCLUDING INTEREST, TAXES, AND FARM WAGE RATES

One of the important indicators of changing economic conditions affecting American agriculture is the Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates--commonly known as the Parity Index. This index measures the average change in prices paid for commodities and services commonly bought by farmers and ranchers.

The Parity Index is made up of 5 major components. In terms of farm expenditures, the two most important components are the index of prices paid for commodities used in farm production and the commodities used in family living represented by the Bureau of Labor Statistics Consumer Price Index (CPI-U). These two indexes comprise the Index of Prices Paid by Farmers for Goods and Services. The remaining three components of the Parity Index are: (1) Interest charges per acre on mortgage indebtedness secured by farm real estate; (2) Taxes payable per acre on farm real estate; and (3) Wage rates paid to hired farm labor.

The Farm Production Index is divided into 12 group indexes -- feed, feeder livestock, seed, fertilizer, agricultural chemicals, fuels and energy, farm and motor supplies, autos and trucks, tractors and self-propelled machinery, other machinery, building and fencing materials, and farm services and cash rent. Each group represents an important class of farm expenditure and provides the basis for comparing price changes for the various groups of commodities and services that farmers buy. As of June 15, 1979, the farm production component of the Parity Index included 180 different commodity price series.

Source of Data and Method of Computation

Price data used in the computation of the various indexes are collected largely by mail from stores serving rural areas. The U.S. commodity prices are computed by weighting State or region estimates of average prices by the estimated quantities of products purchased by farmers in each State or region. U.S. average prices are then combined into the group indexes, using as weights the estimated quantities of commodities purchased by farmers during 1971-73 based on sample surveys of farmers' expenditures. Official data of the Agricultural Research Service and the Agricultural Marketing Service supplemented the survey indications.

Production group indexes are combined into the production index, using percentage weights representing the estimated proportion of expenditures for each commodity group. These were derived primarily from the 1971-73 Expenditure Surveys. The production index and the CPI are in turn combined into the all-commodity index of prices paid, using weights representing the proportionate expenditures for these two components. In like manner, all commodities, interest, tax, and wage rate components are weighted, on the basis of relative expenditures, to obtain the Parity Index.

Over the years, there have been substantial changes in the commodity consists of goods and services purchased by farmers which necessitated both periodic revision in the weighting pattern and shifts in commodity coverage. From 1910 to March 1935 estimated purchases by farmers during 1924-29 were the basis for weights. For the period March 1935 to September 1952 the basis for weights was estimated purchases by farmers during 1937-41. For the period September 1952 - January 1965 the basis for weights was the 1955 Farm Production Expenditure Surveys. For the period starting in January of 1965, weights are based on the 1971-73 Expenditure Surveys.

The indexes are first computed on a 1971-73 base and then converted to the 1910-14 base by linking them to the 1910-14 index as of January 1965. To facilitate comparisons with other major indexes on a 1967=100 base, the indexes are computed as a percent of the 1967 average by dividing each index on the 1910-14 base by its respective 1967 average.

Use of the Indexes

The Prices Paid Indexes are widely used as measures of change for prices of commodities and services bought by farmers. The CPI component measures the average change in prices paid for consumer goods on a nationwide basis. Similarly, the production component measures the average change in prices paid by farmers for goods and services used in farm production. The interest, tax, and wage rate components are a measure of average change in amount paid by farmers. The Parity Index--Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates--provides a comprehensive measure of changes in prices and cost rates paid by farmers. It is used in computing Parity prices for agricultural products. The legal basis and methods used in computing Parity prices are described in the July 1975 issue of AGRICULTURAL PRICES, Supplement No. 6, Pages 3-9. The Parity Index is defined in Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956, as follows: "The 'parity index' as of any date, shall be the ratio of (i) the general level of prices for articles and services that farmers buy, wages paid hired farm labor, interest on farm indebtedness secured by farm real estate, and taxes on farm real estate, for the calendar month ending last before such date to (ii) the general level of such prices, wages, rates, and taxes during the period January 1910 to December 1914, inclusive."

THE PARITY RATIO

The Parity Ratio--the Index of Prices Received by Farmers for All Commodities divided by the Parity Index (1910-14=100) provides an indication of the per unit purchasing power of farm commodities in terms of the goods and services currently bought by farmers, in relation to purchasing power of farm products in the 1910-14 base period. Thus, a Parity Ratio greater than 100 indicates that the average per unit purchasing power of all farm products is higher than in 1910-14.

The Parity Ratio is a measure of price relationships; not a measure of farm income, of farmers' total purchasing power, or of farmers' welfare. The latter depends upon a number of factors other than price relationships, such as changes in production, efficiency and technology, quantities of farm products sold, and supplementary income, including that from off-farm jobs and federal farm programs.

An adjusted parity ratio is computed and published which incorporates and reflects supplementary income from federal farm programs. A "Preliminary Adjusted Parity Ratio reflecting Government payments" based on the forecast of direct Government payments for the year is published each month in AGRICULTURAL PRICES.

RELATIVE IMPORTANCE

The relative importance of the component indexes that make up the Index of Prices Paid by Farmers, including Interest, Taxes and Farm Wage Rates are calculated as of June 15 each year. Relative importance is the percent of total contribution that an item or subgroup index contributes to the overall Prices Paid Index at a given point in time. The change in relative importance from year to year is determined by the rates of price change for various items in relation to each other. It reflects the impact of the index items at current price levels on the overall index. This may be more or less than the previous year or base weight period as a result of larger or smaller price changes for an item or index compared with other items or indexes.

Quantity weights used for index computation are based on the 1971-73 period. These weights are usually revised on about ten year intervals. Relative importance in the 1971-73 base period for individual commodities is published in INDEX NUMBERS OF PRICES RECEIVED AND PRICES PAID BY FARMERS, Pr. 1-5 (76), May 1976, pages 47-51.

PARITY INDEXES: RELATIVE IMPORTANCE OF COMPONENT INDEXES, 1971-73 AND JUNE 15, 1979 ^{1/}

COMMODITY GROUP	RELATIVE IMPORTANCE	
	1971-73 ^{3/}	JUN 15, 1979
PERCENT		
CONSUMER PRICE INDEX (CPI) ^{2/}	30.4	27.2
PRODUCTION	57.6	59.2
FEED	11.8	10.3
FEEDER LIVESTOCK	11.7	11.6
SEED	1.8	1.9
FERTILIZER	4.2	4.4
AGR. CHEMICALS	1.7	1.3
FUELS AND ENERGY	3.5	4.5
FARM & MOTOR SUP.	2.2	1.9
AUTOS & TRUCKS	2.5	2.7
TRACTORS & S.P. MACH.	4.5	5.4
OTHER MACHINERY	2.7	3.2
BLDG. & FENCING	3.6	3.9
FARM SERV. & CASH RENT	7.4	8.1
<u>TOTAL COMMODITIES</u>	<u>88.0</u>	<u>86.4</u>
INTEREST	4.0	6.2
TAXES	2.8	2.3
FARM WAGE RATES	5.2	5.1
COMMODITIES, INTEREST, TAXES AND WAGE RATES	100.0	100.0

^{1/} DATA SHOWN INDICATE THE CONTRIBUTION OF EACH COMPONENT TO THE DETERMINATION OF THE PRICES PAID INDEXES. THE RELATIVE IMPORTANCE IS OBTAINED BY MULTIPLYING EACH INDEX VALUE FOR JUNE 1979 TIMES THE BASE YEAR, 1971-73 PERCENTAGE WEIGHTS FOR EACH COMPONENT INDEX AND ADJUSTING TO EQUAL 100 PERCENT. ^{2/} BEGINNING IN JAN 1977 THE BUREAU OF LABOR STATISTICS (BLS) CONSUMER PRICE INDEX (CPI) WAS USED IN PLACE OF THE USDA--ESCS FAMILY LIVING INDEX. ^{3/} SAME AS INDEX WEIGHTS.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS INCLUDING INTEREST,
TAXES AND WAGE RATES, JUNE 15, 1979

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
<u>CONSUMER PRICE INDEX (C.P.I.)</u>	<u>27.2</u>	<u>PRODUCTION (CONTINUED)</u>	
<u>PRODUCTION</u>	<u>59.2</u>		
<u>FEED</u>	<u>10.3</u>		
CORN	2.20	<u>FERTILIZER (CONTINUED)</u>	
OATS	.16	10-10-10	.52
BARLEY	.09	10-20-10	.16
SORGHUM	.09	16-20-0	.08
ALFALFA HAY, BALED	.60	18-46-0	.57
OTHER HAY, BALED	.42	AMMONIUM NITRATE	.52
LAYING MASH	.93	ANHYDROUS AMMONIA	.48
CHICK STARTER	.17	NITROGEN SOLUTION, 32%	.43
BROILER GROWER	1.11	ORDINARY SUPERPHOSPHATE, 46%	.04
TURKEY GROWER	.08	CONCENTRATED SUPERPHOSPHATE, 46%	.15
DAIRY FEED, 14%	.39	MURIATE OF POTASH, 60%	.23
DAIRY FEED, 16%	1.08	LIMESTONE	.18
DAIRY FEED, 32%	.27		
HOG FEED, 14-18%	.68	<u>AGRICULTURAL CHEMICALS</u>	<u>1.3</u>
HOG FEED, 38-42%	.77	ATRAZINE	.30
BEEF FEED, 32-36%	.89	2-4-D	.43
SOYBEAN MEAL, 44%	.17	TOXAPHENE	.12
COTTONSEED MEAL, 41%	.05	CARBARYL	.08
MIDLINGS	.01	PARATHION	.19
CORN MEAL 1/	.07	METHYL PARATHION	.04
STOCK SALT	.06	ZINEB	.14
LIQUID MOLASSES	.06		
		<u>FUELS AND ENERGY</u>	<u>4.5</u>
<u>FEEDER LIVESTOCK</u>	<u>11.6</u>	GASOLINE, LEADED	1.90
DAIRY COWS	1.44	GASOLINE, UNLEADED	.77
CATTLE AND CALVES	8.97	DIESEL FUEL	.88
HOGS	.63	L.P. GAS	.16
BROILER-TYPE CHICKS	.46	ELECTRICITY	.79
EGG-TYPE CHICKS	.10		
		<u>FARM AND MOTOR SUPPLIES</u>	<u>1.9</u>
<u>SEED</u>	<u>1.9</u>	NAIL HAMMERS	.02
CORN, HYBRID	.92	HOES	.01
WHEAT	.11	PITCHFORKS	.01
OATS	.01	SHOVELS	.01
BARLEY	.05	HAND SPRAYER	.01
GRAIN SORGHUM	.06		
SOYBEANS	.24	END WRENCH, ADJ	.06
POTATOES, IRISH	.05	CHAIN SAW, GAS	.06
COTTONSEED	.07	ELECTRIC DRILL	.03
PEANUTS	.03	ACETYLENE WELDER	.02
RICE	.02	MOTOR OIL, NON-DETERGENT	.05
ALFALFA CERTIFIED	.15		
RED CLOVER	.05	MOTOR OIL, HEAVY DUTY	.07
RYEGRASS, ANNUAL	.05	MOTOR OIL, ALL WEATHER	.06
TALL FESCUE	.02	GREASE, 35 LB. PAIL	.09
SUDAN GRASS	.02	ANTI-FREEZE	.04
		AUTO TIRES, BIAS-BELTED	.03
<u>FERTILIZER</u>	<u>4.4</u>		
0-20-20	.13	AUTO TIRES, RADIAL	.03
5-10-10	.16	TRUCK TIRES, 6-PLY	.10
5-10-15	.21	TRUCK TIRES, 10-PLY	.07
6-24-24	.42	TRACTOR TIRES, 15.5-38	.11
8-32-16	.13	TRACTOR TIRES, 18.4-34	.13
		STORAGE BATTERIES, 12 VOLT:	
		CPR-220-310 AMPS	.09
		CPR-315-500 AMPS	.03
		SPARK PLUGS	.03
		OIL FILTER	.07

1/ LESS THAN .005.

RELATIVE IMPORTANCE OF ITEMS FOR INDEXES OF PRICES PAID BY FARMERS
INCLUDING INTEREST, TAXES AND WAGE RATES, JUNE 15, 1979

GROUP AND COMMODITY	RELATIVE IMPORTANCE	GROUP AND COMMODITY	RELATIVE IMPORTANCE
	PERCENT		PERCENT
PRODUCTION (CONTINUED)		PRODUCTION (CONTINUED)	
<u>FARM AND MOTOR SUPPLIES, CONT.</u>		<u>TRACTORS & SELF-PROPEL. MACHINERY, CONT.</u>	
WATER HEATER	.02	COMBINES, SMALL	.35
MILK PAILS	.03	COMBINES, MEDIUM	.73
BALER TWINE, 40 LB. BALE	.13	COMBINES, LARGE	.34
ROPE, MANILA	.02	COMBINES-CORN HEAD	.26
BARBED WIRE, 4 PT.	.05	WINDROWER	.18
LUBRICATION	.03	COTTON PICKER	.23
RELINING BRAKES	.09	<u>OTHER FARM MACHINERY</u>	<u>3.2</u>
MAGAZINES	.05	PLOWS, MOLDBOARD, 1-WAY, 3 BTM	.19
FRUIT BOX, SHOOK	.11	PLOWS, MOLDBOARD, 1-WAY, 5 BTM	.09
LUG BOX, SHOOK	.06	DISK, TANDEM, DRAWN, 18-20 FT.	.18
VEGETABLE CRATE, SHOOK	.04	DISK, TANDEM, DRAWN, 12-14 FT.	.13
OPEN MESH BAGS	.04	HOE, ROTARY, 13-15 FT.	.05
<u>BUILDING AND FENCING</u>	<u>3.9</u>	FIELD CULTIVATORS, 10-12 FT.	.04
WOOD POST	.14	FIELD CULTIVATORS, 17-19 FT.	.03
ROUGH BOARDS	.14	ROW-CROP CULTIVATOR, 4-ROW	.08
BARBED WIRE, 2 POINT	.05	ROW-CROP CULTIVATOR, 6-ROW	.03
BARBED WIRE, 4 POINT	.07	CORN PLANTER, 4-ROW, W/FERT.	.29
FIELD AND STOCK FENCE	.10	GRAIN DRILLS, PLAIN	.04
STEEL FENCE POSTS	.14	GRAIN DRILLS, W/FERT. ATTACH.	.02
STAPLES, FENCE	.05	GRAIN DRILLS, PRESS	.04
ELECTRIC FENCE CHARGER	.02	MOWERS, 7-FT.	.19
PORTLAND CEMENT	.38	MOWER CONDITIONER	.10
CONCRETE BLOCKS	.40	PICK-UP BALERS	.19
PINE, 2x4, STANDARD & BETTER	.23	FORAGE HARVESTERS, SHEAR BAR	.21
FIR, 2x4, STANDARD & BETTER	.28	CORN PICKER-HUSKER	.14
DRESSED BOARDS, NO. 2 & BETTER	.08	FARM WAGONS, RUNNING GEAR	.28
PLYWOOD, EXTERIOR, GLUE	.17	FARM WAGONS, GRAVITY UNLOAD	.11
ROOFING, GALVANIZED STEEL	1.10	FEED GRINDER-MIXER	.15
NAILS, 8D	.11	MANURE SPREADERS	.07
EXTERIOR HOUSE PAINT	.08	POWER SPRAYERS, BOOM TYPE	.10
SHINGLES, ASPHALT	.10	GRAIN ELEVATORS, AUGER TYPE	.17
IRON PIPE, GALV. 1 1/4 IN.	.12	MANURE LOADERS, TRACTOR	.07
INSULATING SHEATHING, 1/2 IN.	.03	MILK COOLERS	.21
DEEP WELL JET, 1/2 HP., W/TANK	.11	<u>FARM SERVICES AND CASH RENT</u>	<u>8.1</u>
<u>AUTOS AND TRUCKS</u>	<u>2.7</u>	CASH RENT	<u>2.75</u>
AUTOS, NEW, INTERMEDIATE	.13	CUSTOM TILLAGE	.09
AUTOS, NEW, STANDARD	.27	CUSTOM PLANTING	.10
AUTOS, NEW, COMPACT	.08	CUSTOM HARVESTING CORN	.46
AUTOS, USED	.22	CUSTOM HARVESTING SMALL GRAIN	.59
PICKUPS, NEW, 3/4 TON	1.26	CUSTOM HAYING	.51
PICKUPS, USED, 3/4 TON	.49	TRANSPORTATION	1.02
TRUCKS, NEW, 1 1/2-2 TONS	.25	PIECE RATE LABOR	.90
<u>TRACTORS & SELF-PROPEL. MACHINERY</u>	<u>5.4</u>	TELEPHONE MONTHLY BILL	.39
WHEEL TRACTORS, 30-39 PTO HP.	.13	INSURANCE	1.29
WHEEL TRACTORS, 50-59 PTO HP.	.96	<u>INTEREST</u>	<u>6.2</u>
WHEEL TRACTORS, 170-240 PTO HP.	.56	<u>TAXES</u>	<u>2.3</u>
WHEEL TRACTORS, 110-129 PTO HP.	1.66	<u>WAGE RATES</u>	<u>5.1</u>
		<u>TOTAL</u>	<u>100.0</u>

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