

# Agricultural Prices



Agricultural  
Statistics  
Board

National Agricultural  
Statistics Service

United States  
Department of  
Agriculture

Washington, D.C. 20250

RELEASED: May 30, 1986  
3:00 P.M. ET

## PRICES RECEIVED INDEX UP 3 POINTS

The May Index of Prices Received by Farmers for All Farm Products increased 3 points (2.5 percent) from April to 124 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for hogs, lettuce, cattle, apples, corn, and oranges were partially offset by lower prices for wheat, upland cotton, sweet corn, milk, and eggs. The index was 6 points (4.6 percent) below a year ago.

Beef cattle and hog prices moved higher in May after declining since December 1985. Increases in hog prices accounted for about two thirds of the relatively sharp increase in the meat animal index. The April 1986 all wheat price was the highest since April 1985. However, the May preliminary all wheat price declined 20 cents per bushel from the previous month.

### SUMMARY TABLE

INDEX 1977=100	APR 1985		MAY 1985		APR 1986		MAY 1986
	APR 1985	MAY 1985	PRELIM	REVISED	PRELIM	PRELIM	
PRICES RECEIVED	132	130	120	121	124		
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	164	164	160				
RATIO 1/	80	79	75	2/76	2/78		

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ RATIO DERIVED USING THE MOST RECENT PRICES PAID INDEX.

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 \* AGENCY NAME CHANGE \*  
 \*  
 \* The Statistical Reporting Service staff has been active during the past \*  
 \* 3 years examining virtually every aspect of its work. One phase dealt \*  
 \* with the Agency's identity within the agricultural and statistical com- \*  
 \* munities. As a result of this study, the name of the Statistical Re- \*  
 \* porting Service has been changed to National Agricultural Statistics \*  
 \* Service. This name more accurately reflects the purpose of the Agency, \*  
 \* its broad agricultural focus, and the service aspect of its responsi- \*  
 \* bility. In line with this change, the Agency's Crop Reporting Board \*  
 \* has been renamed the Agricultural Statistics Board to better describe \*  
 \* the scope of its output. \*  
 \*\*\*\*\*

## PRICES RECEIVED

The May All Farm Products Index of Prices Received by Farmers increased 3 points (2.5 percent) from the previous month to 124 percent of its 1977 average. Compared with a year earlier, the index was down 6 points (4.6 percent). Of the subgroups shown on page 4, the following contributed most to the changes from a month earlier.

**LIVESTOCK AND PRODUCTS:** The May index at 131 was up 4 points (3.1 percent) from the preceding month but 3 points (2.2 percent) lower than May 1985.

**MEAT ANIMALS:** The meat animal index increased 6 points (4.5 percent) from April to 138, but was 5 points (3.5 percent) below a year ago. Hog prices averaged \$45.70 per cwt -- up \$6.00 from April. Cattle prices increased \$1.20 to \$51.50 per cwt while calf prices declined \$.50 to \$58.40 per cwt.

**ALL CROPS:** The all crops index for May was 116, up 2 points (1.8 percent) from a month earlier, but was 10 points (7.9 percent) below a year ago.

**VEGETABLES:** The index for commercial vegetables was 161 -- up 14 points (9.5 percent) from a month earlier and 48 points (42 percent) above last May. Higher prices for lettuce more than offset lower prices for sweet corn and tomatoes.

**FRUIT:** At 157, the all fruit index was 11 points (7.5 percent) above April but 33 points (17 percent) below May 1985. Higher prices for apples, oranges, and pears contributed most to the increase.

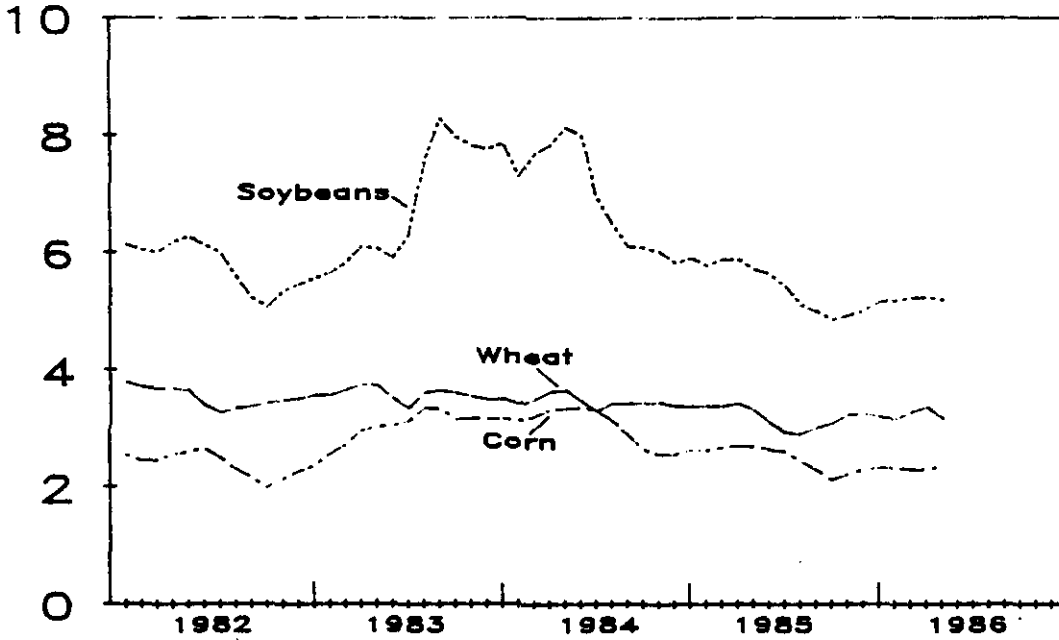
**FEED GRAINS AND HAY:** The May index was 117, 4 points (3.5 percent) above the previous month but 16 points (12 percent) lower than a year earlier. Corn was \$2.36 per bushel in May, up 7 cents from April; sorghum, at \$4.00 per cwt, was 20 cents higher; barley averaged \$1.89 per bushel, up 4 cents; but oats declined one cent to \$1.13 per bushel. Hay was \$70.90 per ton, up \$1.70 from April.

**FOOD GRAINS:** The food grain index was 127, down 8 points (5.9 percent) from April and 10 points (7.3 percent) from May 1985. Wheat was \$3.16 per bushel at mid-May, down 20 cents from its April average. Rice, at \$5.81 per cwt, was one cent higher.

**COTTON:** The cotton index, at 90, was down 3 points (3.2 percent) from April and 5 points (5.3 percent) from last year. Preliminary May prices for upland cotton decreased 1.9 cents to 54.5 cents per pound.

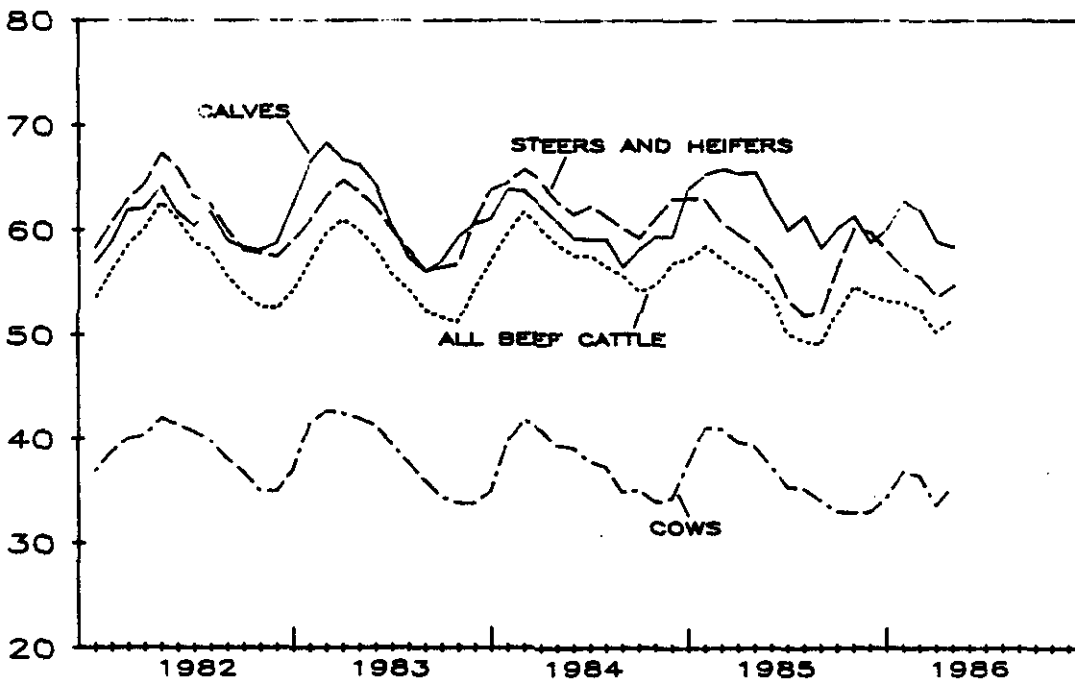
## Prices Received by Farmers, US

DOLLARS PER BU



## Prices Received by Farmers, US

DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MAY 1986,  
WITH COMPARISONS

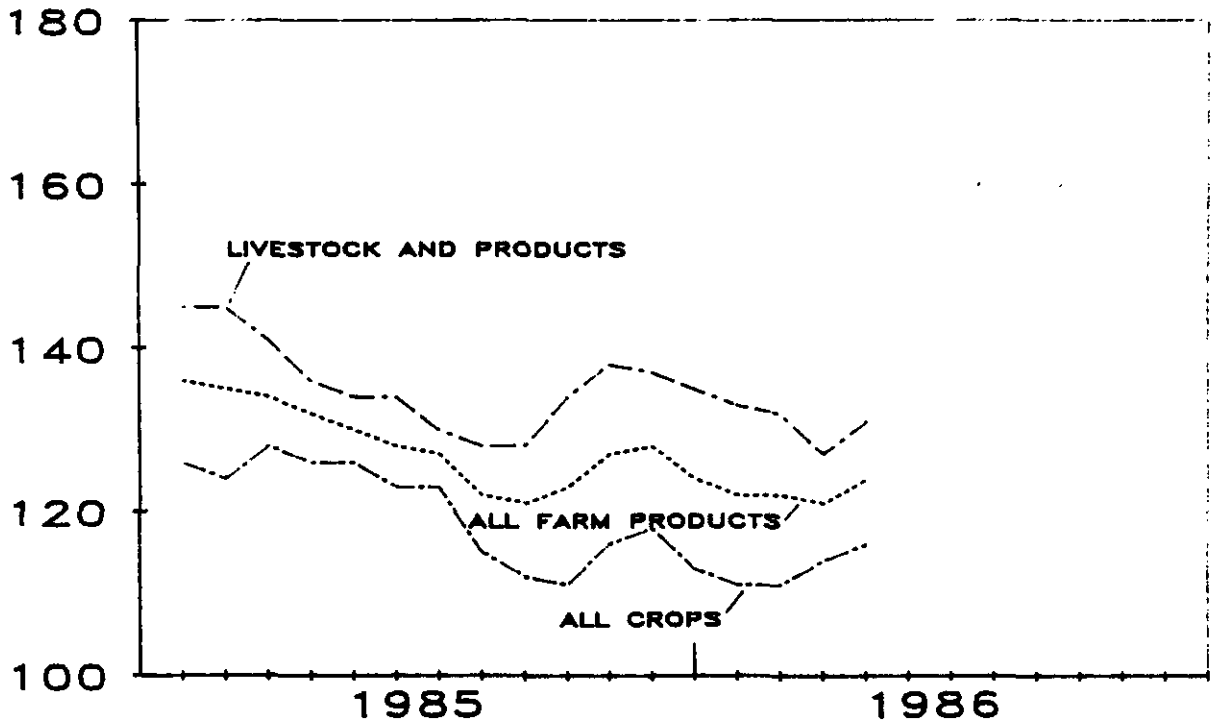
INDEX	1910-14=100				1977=100					
	: AVERAGE:		: 1985 :		: 1986 :		: 1985 :		: 1986	
	: JAN-DEC:		: 1977 :		: MAY :		: APR :		: MAY	
	: 1977 :	: MAY :	: APR :	: MAY :	: MAY :	: APR :	: MAY			
UNADJUSTED	:	:	:	:	:	:	:	:	:	:
ALL FARM PRODUCTS	: 457	: 594	: *551	: 565	: 130	: *121	: 124	:	:	:
ALL CROPS	: 433	: 544	: *492	: 500	: 126	: *114	: 116	:	:	:
FOOD GRAINS	: 275	: 376	: *370	: 350	: 137	: *135	: 127	:	:	:
FEED GRAINS & HAY	: 316	: 420	: *358	: 369	: 133	: *113	: 117	:	:	:
FEED GRAINS	: 299	: 397	: *335	: 346	: 133	: *112	: 116	:	:	:
COTTON	: 511	: 485	: *476	: 460	: 95	: *93	: 90	:	:	:
TOBACCO	: 972	: 1529	: 1379	: 1374	: 157	: 142	: 141	:	:	:
OIL-BEARING CROPS	: 652	: 576	: *509	: 505	: 88	: *78	: 78	:	:	:
FRUIT, ALL	: 370	: 703	: *540	: 583	: 190	: 146	: 157	:	:	:
FRESH MARKET 1/	: 362	: 736	: *547	: 600	: 203	: 151	: 166	:	:	:
COMMERCIAL VEGETABLES	: 498	: 565	: *734	: 802	: 113	: *147	: 161	:	:	:
FRESH MARKET	: 658	: 695	: *970	: 1092	: 106	: *147	: 166	:	:	:
POTATOES, ETC 2/	: 363	: 574	: *392	: 382	: 158	: *108	: 105	:	:	:
LIVESTOCK & PRODUCTS	: 481	: 645	: *612	: 631	: 134	: *127	: 131	:	:	:
MEAT ANIMALS	: 564	: 806	: *742	: 781	: 143	: *132	: 138	:	:	:
DAIRY PRODUCTS	: 594	: 764	: 734	: 728	: 129	: 124	: 123	:	:	:
POULTRY & EGGS	: 228	: 245	: 263	: 266	: 107	: 115	: 117	:	:	:
FOOD COMMODITIES	:	:	:	:	: 134	: 127	: 131	:	:	:
SEASONALLY ADJUSTED	:	:	:	:	:	:	:	:	:	:
FRESH MARKET FRUIT 1/	: 352	: 745	: *625	: 602	: 211	: 177	: 171	:	:	:
FRESH MARKET VEGETABLES	: 663	: 652	: *930	: 1044	: 98	: *140	: 157	:	:	:
POTATOES, ETC 2/	: 365	: 527	: *374	: 347	: 145	: *103	: 95	:	:	:
DAIRY PRODUCTS	: 594	: 788	: 741	: 743	: 133	: 125	: 125	:	:	:
POULTRY & EGGS	: 228	: 260	: 268	: 277	: 114	: 118	: 121	:	:	:

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.  
2/ INCLUDES SWEETPOTATOES AND DRY EDIBLE BEANS. \* REVISED.

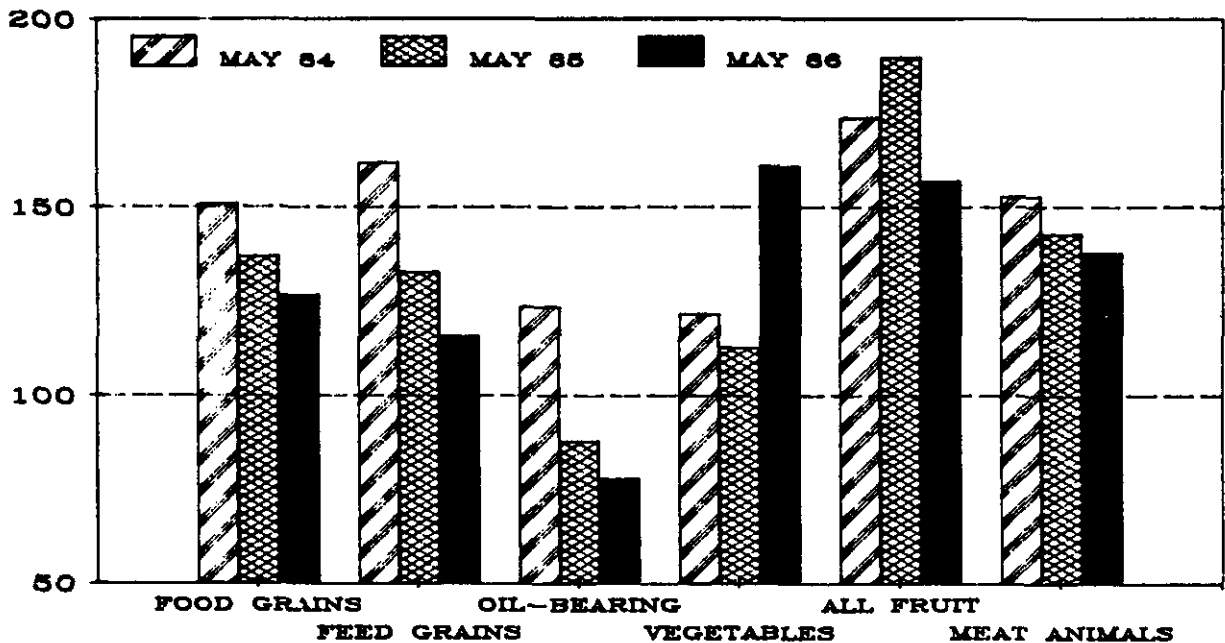
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,  
1977=100, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	INDEX OF PRICES RECEIVED				INDEX OF PRICES PAID					
	: ALL FARM		: ALL		: LIVESTOCK		: COMM, SERVICES:		: PRODUCTION	
	: PRODUCTS		: CROPS		: AND		: INT., TAXES,		: ITEMS	
	: :		: :		: PRODUCTS		: WAGE RATES		: :	
:	: 1985	: 1986	: 1985	: 1986	: 1985	: 1986	: 1985	: 1986	: 1985	: 1986
JAN	: 136	: 124	: 126	: 113	: 145	: 135	: 164	: 163	: 154	: 150
FEB	: 135	: 122	: 124	: 111	: 145	: 133	: 164	: 163	: 154	: 149
MAR	: 134	: 122	: 128	: 111	: 141	: 132	: 164		: 153	
APR	: 132	: 121	: 126	: 114	: 136	: 127	: 164	: 160	: 153	: 145
MAY	: 130	: 124	: 126	: 116	: 134	: 131	: 164		: 152	
JUN	: 128		: 123		: 134		: 164		: 151	
JUL	: 127		: 123		: 130		: 163		: 150	
AUG	: 122		: 115		: 128		: 162		: 149	
SEP	: 121		: 112		: 128		: 162		: 148	
OCT	: 123		: 111		: 134		: 162		: 148	
NOV	: 127		: 116		: 138		: 162		: 149	
DEC	: 128		: 118		: 137		: 162		: 149	

**INDEX OF PRICES RECEIVED BY FARMERS, US**  
 INDEX VALUES (1977=100)



**PRICES RECEIVED INDEX COMPARISONS**  
 INDEX VALUES (1977 = 100)      MAY



PRICES RECEIVED BY FARMERS, UNITED STATES,  
MAY 1986, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH			PRELIMINARY
			MAY 1985	APR 1986	MAY 1986	
DOLLARS						
FIELD CROPS						
BARLEY, ALL	BU	1.91	2.23	1.85		1.89
FEED	BU		2.31	1.84		2.00
MALTING	BU		2.10	1.85		1.73
BEANS, DRY EDIBLE	CWT	17.60	19.80	16.90		16.90
CORN	BU	2.03	2.68	2.29		2.36
COTTON, AMER UPLAND	LB	.605	.575	.564		.545
COTTONSEED	TON	79.70				
FLAXSEED	BU	5.78	6.94	4.88		4.59
HAY, ALL, BALED 1/	TON	57.10	77.00	69.20		70.90
ALFALFA	TON		80.50	72.70		74.10
OTHER	TON		58.90	56.00		56.40
OATS	BU	1.29	1.60	1.14		1.13
PEANUTS, IN-SHELL	LB	.208				
POTATOES	CWT	3.78	6.44	4.24		4.13
RICE, ROUGH	CWT	7.94	7.91	5.80		5.81
SORGHUM GRAIN	CWT	3.11	4.54	3.80		4.00
SOYBEANS	BU	6.82	5.70	5.22		5.18
SUNFLOWER 2/	CWT		12.10	7.13		7.30
SWEETPOTATOES	CWT	10.20	19.40	1/11.20		10.60
TOBACCO	LB	1.141	1.272	1.324		1.066
WHEAT, ALL	BU	2.29	3.30	3.36		3.16
WINTER	BU	2.25	3.15	3.25		3.02
DURUM	BU		3.56	3.28		3.42
OTHER SPRING	BU	2.42	3.56	3.57		3.44
HARD RED	BU		3.25	3.32		
SOFT RED	BU		3.19	3.42		
WHITE	BU		3.54	3.60		
FRUIT						
CITRUS (EQUIV ON-TREE)						
GRAPEFRUIT	BOX	1.66	4.58	4.58		4.41
LEMONS	BOX	2.18	4.29	4.50		4.93
LIMES	BOX	34.42	8.60	60.89		36.74
ORANGES	BOX	2.78	8.34	3.39		3.91
TANGELOS	BOX	3.68				
TANGERINES	BOX	3.18	7.92	4.50		9.50
TEMPLES	BOX	1.17				
NON-CITRUS						
APPLES, FRESH	LB	.120	.141	.173		.211
PEACHES, FRESH 3/	LB	.147	.215			.261
PEARS, FRESH 3/	TON	145.00	481.00	440.00		604.00
STRAWBERRIES, FRESH	LB	.433	.388	.509		.434

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,  
MAY 1986, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE		ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	MAY 1985	APR 1986	MAY 1986	
DOLLARS						
VEGETABLES, FRESH 1/						
ASPARAGUS	CWT	52.00	60.80	67.10	59.60	
BROCCOLI	CWT	19.90	16.40	28.00	21.00	
CARROTS	CWT	11.40	10.70	11.30	12.30	
CAULIFLOWER	CWT	23.40	23.20	35.00	29.80	
CELERY	CWT	8.76	14.20	15.80	15.30	
CORN, SWEET	CWT	9.14	13.70	20.60	15.50	
HONEYDEW MELONS	CWT	11.20	20.50		27.60	
LETTUCE	CWT	7.60	9.41	15.80	22.80	
ONIONS	CWT	10.30	12.90	9.11	9.81	
TOMATOES	CWT	23.40	15.20	30.10	29.20	
LIVESTOCK						
CALVES	CWT	36.80	65.60	58.90	58.40	
CATTLE, ALL BEEF	CWT	34.50	55.30	50.30	51.50	
COWS	CWT	24.40	39.30	33.60	35.60	
STEERS & HEIFERS	CWT	37.30	58.40	53.60	54.80	
MILK COWS 2/	HEAD	504.00		810.00		
HOGS, ALL	CWT	40.10	41.40	39.70	45.70	
BARROWS & GILTS	CWT		41.80	39.90	46.30	
SOWS	CWT		36.90	37.00	38.90	
LAMBS	CWT	51.40	72.40	69.10	73.40	
SHEEP	CWT	13.50	23.00	24.90	24.70	
WOOL 3/	LB	.714	.685	.678	.752	
DAIRY AND POULTRY						
MILK, ALL 4/	CWT	9.71	12.50	12.00	5/11.90	
FLUID GRADE	CWT	9.94	12.70	12.10	5/12.00	
MFG GRADE	CWT	8.71	11.60	11.20	5/11.10	
BROILERS, LIVE	LB	.235	.300	.299	.309	
EGGS, ALL 6/	DOZ	.541	.504	.578	.562	
MARKET 6/7/	DOZ		.419	.505	.488	
TURKEYS, LIVE 6/	LB	.348	.385	.380	.407	
ADJUSTED FOR SEASONAL VARIATION						
EGGS, ALL	DOZ	.545	.560	.561	.604	
MILK, ALL 4/	CWT	9.71	12.89	12.12	12.14	

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.

2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.

3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.

4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.

5/ FAT TEST PERCENT: ALL MILK 3.58, FLUID MILK 3.58, MFG GRADE 3.60.

6/ MID-MONTH PRICE.

7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR MAY 1986, WITH COMPARISONS 1/

COMMODITY AND UNIT	PARITY PRICES BASED ON DATA FOR				PRICES AS PERCENT OF PARITY		
	ADJUSTED: BASE PRICES	MAY 1985	APR 1986	MAY 1986	MAY 1985	APR 1986	MAY 1986
DOLLARS							
BASIC COMMODITIES	:	:	:	:	:	:	:
ALL WHEAT, BU	: .610	7.09	6.72	6.72	47	50	47
RICE, CWT	: 1.74	19.70	19.20	19.20	40	30	30
CORN, BU	: .445	5.16	4.90	4.90	52	47	48
COTTON, LB	:	:	:	:	:	:	:
AMERICAN UPLAND	: .112	1.25	1.23	1.23	46	46	44
EXTRA LONG STAPLE	: .169	1.97	1.86	1.86			
PEANUTS, LB	: .0404	.458	.445	.445			
TOBACCO, BY TYPE, LB	:	:	:	:	:	:	:
FLUE-CURED, 11-14	: .261	2.90	2.88	2.88			
VA FIRE-CURED, 21	: .199	2.25	2.19	2.19			
KY-TENN FIRE-CURED, 22-23	: .253	2.76	2.79	2.79		48	
BURLEY, 31	: .268	3.01	2.95	2.95			
MARYLAND, 32	: .223	2.46	2.46	2.46	52	54	43
DARK AIR-CURED, 35-36	: .211	2.38	2.33	2.33			
SUN-CURED, 37	: .186	2.14	2.05	2.05			
PA SEEDLEAF, 41	: .130	1.43	1.43	1.43			
CIGAR FILLER & BINDER, 42-44, 53-55	: .175	1.97	1.93	1.93			
PUERTO RICAN FILLER, 46	: .163	1.78	1.80	1.80			
CIGAR BINDER, 51-52	: .268	2.93	2.95	2.95			
DESIGNATED NONBASIC	:	:	:	:	:	:	:
ALL MILK, SOLD TO PLANTS, PER CWT	: 2.10	23.60	23.10	23.10	2/55	2/52	2/53
HONEY, EXTRACTED, LB	: 3/.0986	1.11	1.09	1.09			
WOOL AND MOHAIR	:	:	:	:	:	:	:
WOOL, LB	: .220	2.36	2.42	2.42	4/29	4/28	4/31
MOHAIR, LB	: .708	7.67	7.80	7.80			
OTHER NONBASIC	:	:	:	:	:	:	:
BARLEY, BU	: .404	4.78	4.45	4.45	47	42	42
COTTONSEED, TON	: 17.70	212.00	195.00	195.00			
DRY EDIBLE BEANS, CWT	: 3.44	40.10	37.90	37.90	49	45	45
FLAXSEED, BU	: 1.05	12.50	11.60	11.60	56	42	40
OATS, BU	: .259	3.04	2.85	2.85	53	40	40
POTATOES, CWT	: .866	9.27	9.54	9.54	69	44	43
RYE, BU	: .393	4.60	4.33	4.33			
SORGHUM GRAIN, CWT	: .754	8.71	8.31	8.31	52	46	48
SOYBEANS, BU	: 1.10	12.80	12.10	12.10	45	43	43
SWEETPOTATOES, CWT	: 2.22	24.80	24.50	24.50	78	46	43
APPLES, FRESH, LB 5/ CITRUS (EQUIV ON-TREE), BOX:	: .0244	.275	.269	.269	51	64	78
GRAPEFRUIT	: .441	4.40	4.86	4.86	104	94	91
LEMONS	: .519	5.51	5.72	5.72	78	79	86
LIMES (FLA)	: 1.56	17.40	17.20	17.20	49	354	214
ORANGES	: .760	7.49	8.38	8.38	111	40	47
TANGERINES	: .919	9.02	10.10	10.10	88	45	94
TEMPLES (FLA)	: .688	7.10	7.58	7.58			
BEEF CATTLE, CWT	: 9.07	101.00	100.00	100.00	55	50	52
CALVES, CWT	: 10.40	114.00	115.00	115.00	58	51	51
HOGS, CWT	: 7.65	89.70	84.30	84.30	46	47	54
LAMBS, CWT	: 10.30	114.00	114.00	114.00	64	61	64
SHEEP, CWT	: 3.40	36.80	37.50	37.50	63	66	66
EGGS, DOZ	: .102	1.18	1.12	1.12	2/47	2/50	2/54
TURKEYS, LIVE, LB	: .0684	.765	.754	.754	50	50	54

SEE FOOTNOTES ON PAGE 9.



PARITY PRICES BASED ON DATA FOR MAY 1986, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.247	2.72	PEARS, TON		
TOBACCO, LB TYPE 61	1.66	18.30	FRESH 8/	42.60	469.00
			DRIED, CALIF	159.00	1750.00
NONCITRUS FRUIT			PLUMS, CALIF, TON:		
APPLES, TON			FRESH, EQUIV ON-TREE	47.80	527.00
PROCESSING	18.30	202.00	PRUNES, DRIED, CALIF, TON	109.00	1200.00
APRICOTS, TON			PRUNES AND PLUMS, EXCL CALIF, TON:		
FRESH	125.00	1380.00	FRESH	56.20	619.00
DRIED, CALIF	340.00	3750.00	PROCESSING		
AVOCADOS, TON	110.00	1210.00	EXCL DRIED	18.00	198.00
CHERRIES					
SWEET, TON	105.00	1160.00	TREE NUTS		
TART, LB	.0550	.606	ALMONDS, LB	.174	1.92
CRANBERRIES, BBL	4.87	53.70	FILBERTS, TON	130.00	1430.00
DATES, CALIF, TON	105.00	1160.00	WALNUTS, TON	147.00	1620.00
GRAPES, TON					
RAISIN VARIETY	163.00	1800.00	VEGETABLES, CWT		
OTHER, DRIED	35.10	387.00	FRESH		
NECTARINES			CARROTS 9/	1.40	15.40
FRESH, CALIF, TON 6/	44.80	494.00	CAULIFLOWER 9/	3.80	41.90
OLIVES, CALIF			CELERY 9/	1.79	19.70
CANNING, TON 6/	85.90	947.00	HONEYDEW MELONS	2.11	23.30
PEACHES			LETTUCE	1.72	19.00
FRESH, LB 7/	.0351	.387	ONIONS 9/	1.63	18.00
DRIED, CALIF, TON	199.00	2190.00	TOMATOES	3.75	41.30
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE, CALIF, TON	28.40	313.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR APPLES FOR CALIF, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ BASED ON PRICES FOR FRESH PEACHES IN N Y, PA, MICH, N C, S C, GA, WASH, CALIF, N J, MINN, W VA, ILL, OHIO, OREG, AND ALA, AND AVERAGE PRICES FOR ALL METHODS OF SALE FOR OTHER STATES.

8/ BASED ON PACKINGHOUSE-DOOR RETURNS FOR FRESH PEARS FOR CALIF, WASH, AND OREG, AVERAGE PRICES AS SOLD FOR FRESH USE FOR N Y AND MICH, AND AVERAGE PRICES FOR ALL METHODS OF SALES FOR OTHER STATES.

9/ INCLUDES SOME PROCESSING.

WHEAT: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/
	DOLLARS PER BUSHEL							
ARIZ	3.33	3.12	3.20	2.94	3.90	3.88		
ARK	3.50	3.50	3.50	3.50				
CALIF	3.18	3.21	3.17	3.20	3.63	3.50		
COLO	3.01	2.88	3.01	2.88				
GA		2.65		2.65				
IDAHO	3.42	3.41	3.43	3.40			3.40	3.43
ILL	3.41	2.91	3.41	2.91				
IND	3.23	3.13	3.23	3.13				
KANS	2.96	2.94	2.96	2.94				
MICH	3.01	3.05	3.01	3.05				
MINN	3.33	3.27	3.10	2.79	2.95	3.00	3.34	3.28
MO	3.35	3.20	3.35	3.20				
MONT	3.50	3.50	3.24	3.20	3.19	3.35	3.76	3.80
NEBR	2.95	3.00	2.95	3.00				
N DAK	3.45	3.49		2.95	3.27	3.40	3.59	3.55
OHIO	3.45	3.40	3.45	3.40				
OKLA	2.97	2.68	2.97	2.68				
OREG	3.46	3.39	3.46	3.39				
S DAK	3.59	3.23	3.48	2.92	3.34	3.51	3.68	3.44
TEX	2.95	2.80	2.95	2.80				
WASH	3.65	3.56	3.65	3.56				
U S	3.36	3.16	3.25	3.02	3.28	3.42	3.57	3.44

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1985 AND 1986

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/	1985	1986 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	3.38	3.19	2.64	2.33	5.91	5.16	57.40	53.20	48.00	44.30
FEB	3.38	3.15	2.62	2.32	5.77	5.18	58.50	53.00	48.30	42.80
MAR	3.38	3.28	2.67	2.29	5.88	5.23	57.30	52.40	43.60	40.40
APR	3.43	3.36	2.70	2.29	5.88	5.22	56.20	50.30	41.20	39.70
MAY	3.30	3.16	2.68	2.36	5.70	5.18	55.30	51.50	41.40	45.70
JUN	3.09		2.64		5.62		53.60		44.60	
JUL	2.93		2.60		5.42		50.20		45.70	
AUG	2.89		2.44		5.10		49.40		42.50	
SEP	3.01		2.29		4.99		49.10		39.70	
OCT	3.09		2.11		4.85		52.10		43.10	
NOV	3.23		2.21		4.92		54.70		43.20	
DEC	3.25		2.29		5.00		53.70		45.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
ALA							5.20	5.33		
ARIZ	2.52	2.50								
ARK							5.31	5.25		
CALIF	2.23	2.30								
COLO	1.93	1.88	2.44	2.58					3.84	3.98
GA			2.69	2.71			5.23	5.20		
IDAHO	2.17	2.17								
ILL			2.34	2.42	1.39	1.35	5.33	5.27		
IND			2.35	2.39	1.25	1.31	5.30	5.26		
IOWA			2.21	2.30	1.19	1.15	5.13	5.12		
KANS			2.38	2.54			5.01	5.05	3.75	4.01
KY			2.47	2.56			5.43	5.40		
LA							5.23	5.22		
MICH			2.22	2.30	1.08	1.00	5.08	5.10		
MINN	1.90	1.65	2.14	2.23	1.13	1.02	5.10	5.10		
MISS							5.28	5.23		
MO			2.36	2.45			5.10	5.20	3.73	4.05
MONT	1.92	1.78			1.34	1.35				
NEBR			2.30	2.36	1.12	1.11	5.01	5.01	3.68	3.92
N MEX										
N Y					1.09	1.13				
N C			2.75	2.76			5.36	5.14		
N DAK	1.70	1.59			1.16	.95				
OHIO			2.29	2.37	1.01	.95	5.27	5.23		
OKLA									3.94	3.90
OREG	1.87	1.84			1.32	1.29				
PA			2.59	2.55	1.21	1.17				
S C							5.26	5.26		
S DAK	1.90	1.62	2.15	2.19	1.07	1.01	5.06	4.98	3.32	3.21
TENN							5.41	5.41		
TEX			2.67	2.64		1.53	4.94	4.68	4.37	4.28
UTAH	2.39	2.34								
WASH	1.90	1.82								
WIS			2.21	2.26	1.22	1.15				
U S	1.85	1.89	2.29	2.36	1.14	1.13	5.22	5.18	3.80	4.00

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR MAY 86 IS \$1.43. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, MAY 1986, WITH COMPARISONS

ITEM	UNIT	MAR 1986 1/	APR 1986 1/	MAY 1986 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.550	.564	.545
MARKETINGS 3/	THOUSAND BALES	376	430	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	7.60	5.80	5.81
MARKETINGS 4/	THOUSAND CWT	4627	8409	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	APR 1/	MAY 2/	APR 1/	MAY 2/	MAY 1/	APR 1/	MAY 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA							
CALIF	20.90	21.20					
COLO	16.60	16.40					
FLA							
GA							
IDAHO	17.90	17.40					
IND							
KY							
MD					1.066		
MICH	13.90	14.00					
MINN	14.00	14.20	4.87	4.50			
MO							
NEBR	21.00	20.00					
N C							
N DAK	13.30	13.50	4.88	4.60			
OHIO							
OKLA							
S C							
S DAK							
TENN							
TEX							
VA							
WASH	16.90	16.90					
W VA							
WYO	17.60	16.50					
U S	16.90	16.90	4.88	4.59	1.066		

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICE RECEIVED  
BY FARMERS, BY AREAS AND TYPES

CLASS BY BELTS	TYPE	TOBACCO	
		MAY 1985	MAY 1986
		DOLLARS PER POUND	
SOUTHERN MD BELT	32	1.272	1.066
U S	32	1.272	1.066

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,  
APRIL AND MAY 1986

STATE	COTTON		MAY			SWEET POTATOES	APPLES FRESH USE 1/4/
	AMERICAN UPLAND	SEED	HAY, BALED 3/	ALFALFA	OTHER		
	APR 1/	MAY 2/	5/	ALL		3/	
	DOLLARS PER POUND		DOLLARS PER TON			DOL/CWT	DOL/LB
ALA	.574	.544				11.90	
ARIZ	.537	.567	80.00	80.00	60.00		
ARK	.602	.612	48.00	70.00	45.00		
CALIF	.590	.629	80.00	80.00	73.00	12.00	
COLO			62.00	63.00	54.00		
CONN							.270
GA	.555	.575					
IDAHO			64.00	65.00	50.00		.310
ILL			49.00	50.00	40.00		
IND			47.00	50.00	40.00		
IOWA			46.00	48.00	34.00		
KANS			42.00	42.00	38.00		
KY			61.00	84.00	55.00		
LA	.587	.595					
MAINE							.250
MD							.210
MASS							.260
MICH			52.00	55.00	40.00		.155
MINN			75.00	81.00	55.00		
MISS	.604	.616					
MO			56.00	63.00	52.00		
MONT			84.00	85.00	75.00		
NEBR			38.00	40.00	33.00		
NEV			74.00	80.00	60.00		
N H							.260
N J							.200
N MEX			74.00	76.00	60.00		
N Y			78.00	86.00	72.00		.118
N C						9.75	
N DAK			50.00	57.00	41.00		
OHIO			55.00	60.00	40.00		
OKLA	.515	.483	54.00	61.00	50.00		
OREG			77.00	92.00	55.00		.216
PA			66.00	74.00	57.00		.175
S DAK			48.00	50.00	40.00		
TENN	.572	.549					
TEX	.511	.512	65.00	77.00	59.00		
UTAH			66.00	73.00	51.00		
VT							.250
VA							.210
WASH			89.00	93.00	81.00		.235
W VA							
WIS			67.00	68.00	55.00		
WYO			71.00	74.00	66.00		
U S	.564	.545	70.90	74.10	56.40	10.60	.211

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.  
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.  
PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES,  
APRIL AND MAY 1986

STATE	APR	MAY	STATE	APR	MAY
DOLLARS PER CWT			DOLLARS PER CWT		
ALA			N Y - ALL	3.55	3.35
ARIZ	14.10	7.95	- LONG ISLAND	2.80	2.80
CALIF - ALL	5.55	7.20	- UPSTATE	3.75	3.50
- WINTER	7.05		N C		
- SPRING	8.30	8.00	N DAK	2.85	2.50
- SUMMER			OHIO		
- FALL	5.15	6.05	OREGON	3.55	3.55
COLO	1.95	1.60	PA	4.00	4.30
FLA	16.30	6.25	TEX		5.90
IDAHO - ALL 1/	3.75	3.15	VA		
- FRESH	1.20	NA	WASH	3.55	3.70
- PROCESSING	3.35	NA	WIS	3.15	2.90
MAINE	2.85	3.70			
MICH	4.60	4.50	U S - ALL 1/	4.24	4.13
MINN	2.55	2.20	- FRESH	4.76	NA
N J			- PROCESSING	3.40	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,  
BY UTILIZATION, BY STATES, MAY 1986

COMMODITY AND STATE	EQUIVALENT RETURNS						
	F.O.B.	PACKINGHOUSE-DOOR			ON-TREE		
	PACKED	FRESH	ALL	FRESH	PROCESS	ALL	FRESH
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	11.60	3.67	6.68	.92	2.17	5.18	-.58
CALIF	12.50	5.65	7.54	.88	4.19	6.07	-.56
DESERT VALLEYS	12.70	6.14	7.78	.92	4.64	6.28	-.58
OTHER AREAS	11.30	3.70	6.20	.80	2.38	4.88	-.52
FLA	12.70	6.60	7.90	5.22	4.97	6.30	3.57
WHITE SEEDLESS	12.40	5.93	7.60	5.25	4.29	6.00	3.60
PINK SEEDLESS	12.80	7.13	8.00	5.15	5.51	6.40	3.50
CALIF-ARIZ							
DESERT VALLEYS					4.27	6.17	-.58
U S	12.50	5.95	7.63	3.34	4.41	6.11	1.78
LEMONS:							
CALIF	18.50	7.65	11.10	1.72	4.93	8.38	-1.00
U S	18.50	7.65	11.10	1.72	4.93	8.38	-1.00
LIMES:							
FLA	58.00	41.90	49.20	2.25	36.74	43.90	-2.15
ORANGES:							
ARIZ	12.60	5.89	7.40	.64	4.09	5.60	-1.16
VALANCIAS	12.60	5.89	7.40	.64	4.09	5.60	-1.16
CALIF	12.70	5.42	7.22	.35	3.70	5.50	-1.34
NAVELS	12.70	4.88	7.10	.28	3.22	5.44	-1.38
VALENCIAS	12.60	6.45	7.40	.64	4.65	5.60	-1.16
FLA	10.00	5.97	5.20	6.00	3.97	3.20	4.00
VALENCIAS	10.00	5.97	5.20	6.00	3.97	3.20	4.00
CALIF-ARIZ							
VALENCIAS					4.57	5.60	-1.16
U S	12.30	5.84	6.95	5.54	3.91	5.19	3.57
TANGERINES:							
CALIF	17.00	12.00	12.00		9.50	9.50	
U S	17.00	12.00	12.00		9.50	9.50	

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; LEMONS - 76 LBS; LIMES - 80 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TANGERINES - CALIF, 75 LBS.

CATTLE: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
DOLLARS PER CWT								
ALA	32.90	32.00	47.10	45.40	42.70	41.20	54.20	54.50
ARIZ	34.00	33.10	52.90	54.70	49.80	51.20	54.50	52.80
ARK	33.40	36.30	51.60	50.70	39.90	41.50	57.80	56.30
CALIF	31.60	31.50	51.50	50.50	42.40	41.80	50.40	48.00
COLO	33.80	35.00	55.10	58.50	53.90	57.30	61.90	61.50
FLA	32.80	35.00	45.40	48.00	34.80	38.60	57.10	62.50
GA	32.90	32.50	46.30	46.10	40.30	39.30	51.90	49.60
IDAHO	31.20	35.00	52.50	53.00	48.50	49.40	57.30	59.00
ILL	34.90	40.30	54.00	56.40	53.00	55.60	69.60	70.40
IND	33.90	36.50	50.20	53.00	45.70	48.40	54.40	59.60
IOWA	34.20	36.60	53.50	56.50	50.70	53.50	60.20	59.70
KANS	33.90	35.40	55.10	55.50	54.00	54.50	61.70	63.60
KY	32.10	32.80	49.60	50.30	43.90	44.50	56.40	56.40
LA	34.00	35.00	48.80	47.50	37.00	38.10	55.10	54.00
MICH	33.00	36.00	48.70	50.50	41.80	44.00	49.30	55.00
MINN	34.40	36.80	50.20	53.60	45.60	48.70	51.90	53.30
MISS	32.80	32.10	47.00	44.70	37.20	35.90	55.60	55.60
MO	35.90	38.00	53.50	55.50	48.40	50.30	59.20	59.00
MONT	34.60	37.60	52.40	51.30	46.20	45.80	59.50	60.30
NEBR	34.30	36.90	54.70	57.20	53.80	56.20	64.20	64.90
N MEX	34.60	36.50	51.70	48.70	45.50	44.90	66.20	65.30
N Y	31.90	34.00	39.80	40.50	32.50	34.50	50.50	63.00
N DAK	34.10	36.70	52.60	53.30	49.30	49.80	58.40	58.40
OHIO	33.60	36.00	50.20	51.60	47.00	48.60	54.60	60.00
OKLA	33.90	35.00	53.80	51.00	48.80	47.00	60.40	55.00
OREG	30.40	31.40	50.10	51.10	41.70	43.20	53.70	55.30
PA	32.50	35.90	49.60	51.10	42.80	45.00	60.80	59.90
S DAK	34.70	38.60	54.20	56.80	51.20	53.90	62.00	62.40
TENN	32.20	33.30	50.00	48.20	41.70	41.20	55.40	51.50
TEX	35.30	36.00	53.70	53.60	50.80	50.80	55.90	55.00
UTAH	31.20	34.50	52.10	54.50	51.00	53.50	56.20	60.30
VA	30.00	32.20	50.30	50.50	44.70	44.50	56.10	55.60
WASH	32.60	36.00	52.00	53.00	49.30	50.60	50.00	49.50
WIS	34.10	36.70	47.60	48.70	40.50	42.30	87.00	88.90
WYO	36.20	39.50	55.40	56.80	52.80	53.30	64.90	66.40
U S	33.60	35.60	53.60	54.80	50.30	51.50	58.90	58.40

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.



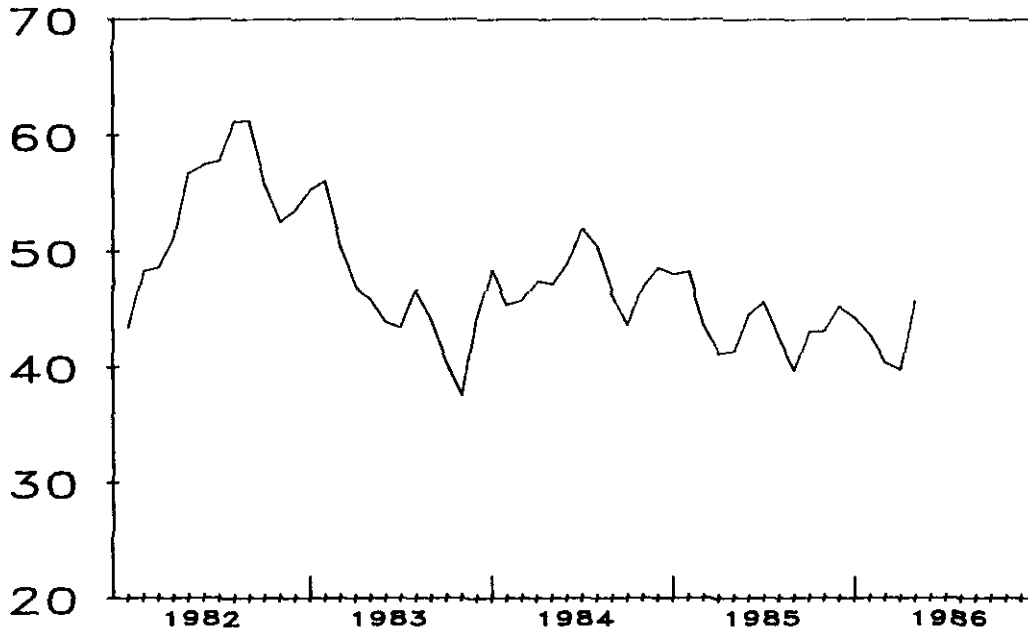
HOGS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/
	DOLLARS PER CWT					
ALA	35.10	35.60	39.10	45.30	38.70	44.30
GA	35.40	36.70	41.30	47.10	41.00	46.60
ILL	38.00	39.90	39.90	46.20	39.70	45.40
IND	36.30	37.10	39.80	47.00	39.50	46.30
IOWA	37.40	40.00	39.70	46.60	39.50	46.20
KANS	36.60	39.00	39.60	46.20	39.20	45.30
KY	38.10	39.10	40.20	45.40	40.10	45.10
MICH	33.70	38.50	39.60	46.00	39.10	45.40
MINN	36.40	37.60	40.40	45.40	40.20	45.00
MO	38.80	40.00	39.60	45.50	39.50	44.90
NEBR	37.70	40.50	40.10	46.50	39.90	46.00
N C	36.20	38.90	40.20	48.10	40.00	47.50
OHIO	36.70	38.50	40.10	46.00	39.90	45.70
PA	35.30	39.10	41.30	47.00	40.80	46.40
S C	35.60	37.80	40.50	48.20	39.90	47.00
S DAK	35.70	38.00	39.80	46.70	39.40	45.80
TENN	38.20	37.20	39.30	43.50	39.20	42.80
TEX	34.10	35.00	39.80	45.10	39.40	44.30
VA	34.40	35.00	39.80	43.70	39.20	42.70
WIS	35.00	36.00	39.80	45.90	39.40	45.10
U S	37.00	38.90	39.90	46.30	39.70	45.70

1/ ENTIRE MONTH. 2/ MID-MONTH.

Prices Received by Farmers for Hogs, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,  
APRIL AND MAY 1986

STATE	SHEEP		LAMBS		MAY			
	APR 1/ :	MAY 2/ :	APR 1/ :	MAY 2/ :	WOOL 1/3/ :	TURKEYS 2/ :	BROILERS 1/4/ :	EGGS 2/5/ :
	DOLLARS PER CWT				DOLLARS PER POUND			DOL/DOZ
ALA							.300	.486
ARIZ	15.20	12.50	69.00	74.90	.62			
ARK						.41	.320	.460
CALIF	22.20	25.00	65.10	69.30	.73	.40	.340	.440
COLO	23.60	22.00	68.90	70.00	.63			
CONN								.840
DEL							.350	
FLA							.290	.410
GA							.290	.454
IDAHO	18.30	16.90	60.10	63.50	.60			
ILL								.520
IND								.540
IOWA	24.10	26.10	78.90	79.00	.39	.41		.396
KANS	23.60	23.60	69.60	73.20	.61			
LA							.310	
MAINE							.300	.730
MD							.350	
MICH								.400
MINN	21.50	22.70	72.30	77.90	.44	.41		.410
MISS							.312	.494
MO						.40		.377
MONT	19.70	20.00	57.60	68.00	.73			
NEBR	24.90	24.70	75.40	83.40	.56			
N MEX	27.80	27.10	68.20	70.40	.95			
N Y								.531
N C						.42	.280	.448
OHIO	26.00	23.00	76.80	79.00	.43			.450
OKLA							.320	
OREG	18.50	19.20	64.80	67.20	.68			
PA							.310	.570
S C							.290	.450
S DAK	24.00	26.00	66.70	73.90	.76			
TENN							.275	.550
TEX	27.70	28.50	72.00	76.50	.85	.41	.320	.590
UTAH	20.50	18.60	64.00	67.80	.70			
VA						.42	.310	.469
WASH								.407
WIS						.34		.440
WYO	35.70	19.50	60.60	78.40	.71			
U S	24.90	24.70	69.10	73.40	.752	.407	.309	.488

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.  
4/ LIVELINEWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, LA, OKLA, PA, AND TEX.  
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1986

STATE	APRIL				MAY				
	FLUID GRADE MILK 1/	MANUFACTURING GRADE MILK	ALL MILK 2/	ALL MILK 2/3/	ALL MILK 2/3/	ALL MILK 2/3/	MILK COWS 4/	MILK COWS 4/	
	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	13.40	3.56	10.30	3.65	13.40	3.56	13.40	3.54	
ARK	13.20	3.42	10.50	3.43	13.00	3.42	13.00	3.40	
CALIF	11.40	3.62	10.90	3.69	11.38	3.62	11.40	3.57	
COLO	13.35	3.68			13.40	3.68	13.20	3.50	
FLA	15.50	3.55			15.50	3.55	15.90	3.48	
GA	13.30	3.59			13.30	3.59	14.10	3.53	
IDAHO	12.00	3.66	11.13	3.61	11.70	3.64	11.30	3.57	
ILL	12.20	3.67	11.60	3.65	12.10	3.67	11.90	3.59	
IND	12.20	3.67	10.70	3.68	12.10	3.67	12.20	3.57	
IOWA	11.80	3.65	11.10	3.61	11.60	3.64	11.30	3.51	
KANS	12.60	3.54	10.80	3.55	12.30	3.54	12.60	3.47	
KY	12.20	3.61	10.50	3.50	11.90	3.59	12.20	3.55	
LA	12.90	3.37			12.90	3.37	13.50	3.41	
MD	12.30	3.61			12.30	3.61	11.90	3.50	
MICH	12.30	3.67	11.10	3.73	12.30	3.67	12.00	3.60	
MINN	11.70	3.62	11.00	3.60	11.47	3.61	11.40	3.56	
MISS	12.50	3.47	10.50	3.54	12.40	3.47	12.60	3.48	
MO	11.90	3.55	10.70	3.54	11.70	3.55	11.60	3.47	
NEBR	12.50	3.65	10.90	3.61	11.90	3.64	11.70	3.54	
N Y	11.80	3.67			11.80	3.67	11.70	3.65	
N C	13.50	3.64	11.20	3.64	13.40	3.64	13.40	3.56	
N DAK	11.40	3.62	10.40	3.60	10.90	3.61	10.80	3.52	
OHIO	12.20	3.67	11.70	3.80	12.10	3.68	12.00	3.58	
OKLA	12.40	3.52	10.20	3.47	12.20	3.52	12.00	3.46	
OREG	12.10	3.73	11.90	3.95	12.10	3.75	11.80	3.67	
PA	12.40	3.66	11.50	3.72	12.40	3.66	12.10	3.59	
TENN	12.60	3.62	10.80	3.50	12.40	3.61	12.30	3.55	
TEX	12.90	3.52			12.90	3.52	12.80	3.46	
UTAH	11.80	3.54	10.80	3.52	11.60	3.54	11.30	3.45	
VT	12.40	3.76			12.40	3.76	12.20	3.73	
VA	12.70	3.61	10.80	3.53	12.60	3.60	12.60	3.54	
WASH	11.80	3.68			11.80	3.68	11.70	3.61	
WIS	11.88	3.71	11.54	3.76	11.79	3.72	11.60	3.65	
U S	12.10	3.64	11.20	3.67	12.00	3.64	11.90	3.58	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, APRIL AND MAY 1986, WITH COMPARISONS

ITEM	MAY 1985	APR 1986	MAY 1986
PARITY EQUIVALENT.....DOL PER CWT	21.62	21.28	21.28
AVERAGE PRICE F.O.B.....DOL PER CWT	11.60	11.20	2/11.10
AVERAGE FAT TEST OF MILK...PERCENT	3.58	3.67	2/3.60

1/ THE PARITY PRICE EQUIVALENT DURING 1986 IS 92.1 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 91.6 PERCENT IN 1985. FOR ADDITIONAL DETAILS, SEE JANUARY 1986 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

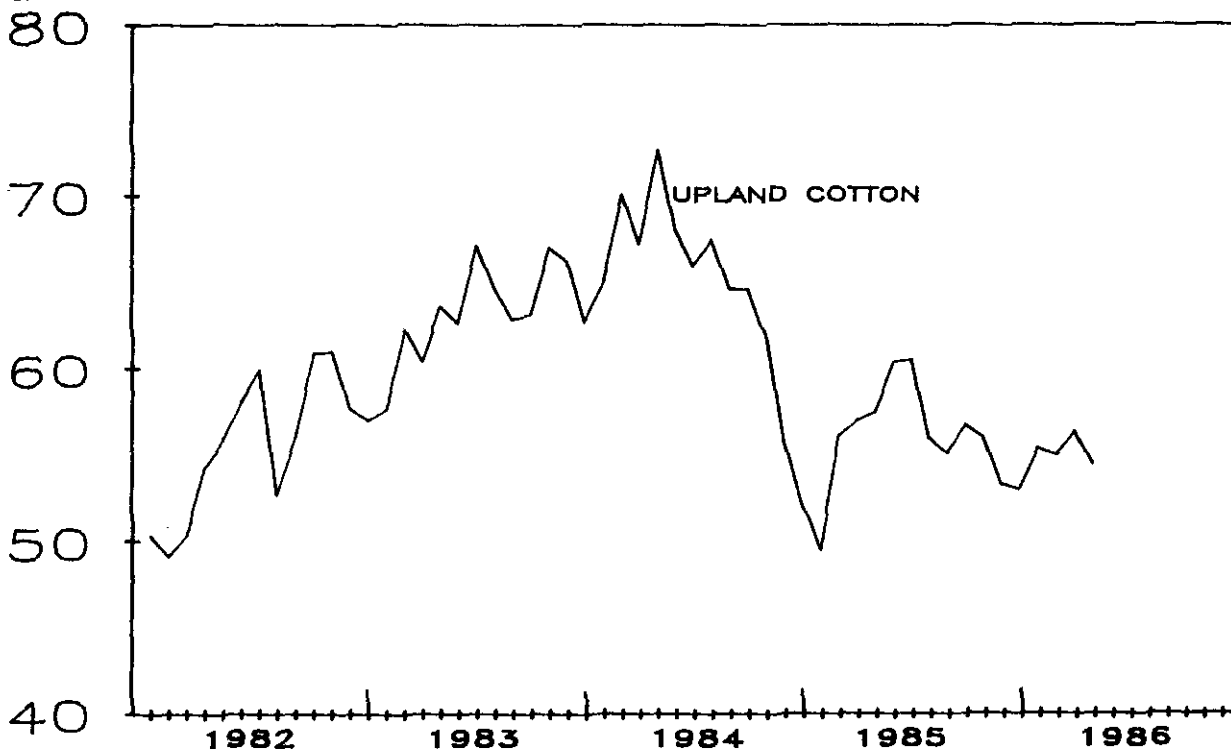
**COTTON AND COTTONSEED: SEASON AVERAGE PRICE RECEIVED  
BY STATES, 1984 AND 1985**

STATE	COTTON						COTTONSEED	
	UPLAND		AMER - PIMA		ALL		1984	1985
	1984 1/	1985 2/	1984 1/	1985 2/	1984 1/	1985 2/		
DOLLARS PER POUND						DOLLARS PER TON		
ALA	.553	.538			.553	.538	94.50	56.00
ARIZ	.598	.539	.917	.853	.622	.572	101.00	69.00
ARK	.556	.549			.556	.549	81.50	55.50
CALIF	.668	.585			.668	.585	119.00	85.00
FLA	.579	.520			.579	.520	75.00	35.00
GA	.584	.541			.584	.541	93.50	57.00
KANS	.483	.479			.483	.479	103.00	59.50
LA	.543	.546			.543	.546	79.00	48.50
MISS	.542	.547			.542	.547	81.00	51.50
MO	.579	.550			.579	.550	86.50	52.00
N MEX	.598	.570	.986	.988	.646	.627	102.00	60.50
N C	.618	.550			.618	.550	93.00	45.00
OKLA	.483	.476			.483	.476	103.00	59.50
S C	.610	.570			.610	.570	97.50	50.00
TENN	.562	.532			.562	.532	90.50	53.00
TEX	.525	.514	.897	.971	.528	.518	101.00	62.50
VA	.630	.550			.630	.550	93.00	45.00
US	.575	.544	.919	.890	.578	.548	99.50	65.00

1/ INCLUDES ALLOWANCE FOR UNREDEEMED LOANS. 2/ AVERAGE TO APRIL 1, 1986 WITH NO ALLOWANCE FOR UNREDEEMED LOANS.

**Prices Received by Farmers, US**

CENTS PER LB.



TOBACCO: SEASON AVERAGE PRICES RECEIVED BY TYPE,  
BY STATES, CROPS OF 1984 AND 1985

CLASS AND TYPE	TYPE NO.	1984	1985
DOLLARS PER POUND			
FLUE-CURED:			
N C	11	1.803	1.727
VA	11	1.819	1.765
TOTAL OLD & MIDDLE BELTS	11	1.808	1.737
EASTERN N C BELT	12	1.810	1.704
N C	13	1.810	1.718
S C	13	1.813	1.727
TOTAL N C BORDER & S C BELT	13	1.812	1.723
FLA	14	1.804	1.709
GA	14	1.826	1.711
TOTAL FLA-GA BELT	14	1.822	1.711
TOTAL FLUE-CURED	11-14	1.811	1.719
FIRE-CURED:			
VA BELT	21	1.178	1.240
KY	22	1.571	1.460
TENN	22	1.540	1.522
TOTAL EASTERN DISTRICT	22	1.549	1.503
KY	23	1.557	1.460
TENN	23	1.635	1.450
TOTAL WESTERN DISTRICT	23	1.569	1.458
TOTAL KY-TENN FIRE-CURED	22-23	1.554	1.492
TOTAL FIRE-CURED	21-23	1.514	1.469
LIGHT AIR-CURED:			
IND	31	1.865	1.576
KY	31	1.884	1.599
MO	31	1.857	1.580
N C	31	1.844	1.568
OHIO	31	1.890	1.590
TENN	31	1.858	1.591
VA	31	1.850	1.575
W VA	31	1.800	1.555
TOTAL BURLEY BELT	31	1.876	1.594
MD 2/	32	1.399	1/1.357
PA	32	1.010	1.150
TOTAL SOUTHERN MD BELT	32	1.320	1.319
TOTAL LIGHT AIR-CURED	31-32	1.848	1.579

SEE FOOTNOTES ON PAGE 22.

TOBACCO: SEASON AVERAGE PRICES RECEIVED BY TYPE,  
BY STATES, CROPS OF 1984 AND 1985

CLASS AND TYPE	TYPE NO.	1984	1985
DOLLARS PER POUND			
<b>DARK AIR-CURED:</b>			
KY	35	1.306	1.285
TENN	35	1.329	1.324
TOTAL ONE-SUCKER	35	1.311	1.293
KY GREEN RIVER BELT	36	1.207	1.190
TOTAL KY-TENN DARK AIR-CURED	35-36	1.279	1.263
VA SUN-CURED BELT	37	.943	1.000
<b>TOTAL DARK AIR-CURED</b>	<b>35-37</b>	<b>1.269</b>	<b>1.259</b>
<b>TOTAL TYPES OTHER THAN CIGAR</b>	<b>11-37</b>	<b>1.811</b>	<b>1.648</b>
<b>CIGAR FILLER:</b>			
PA SEEDLEAF	41	.900	.710
OHIO-MIAMI VALLEY 3/	42-44	.900	.870
<b>TOTAL CIGAR FILLER 3/</b>	<b>41-44</b>	<b>.900</b>	<b>.726</b>
<b>CIGAR BINDER:</b>			
CONN VALLEY BROADLEAF	51	1.700	1.800
MASS-CONN VALLEY HAVANA SEED	52	1.550	1.600
TOTAL CONN VALLEY BINDER	51-52	1.676	1.775
SOUTHERN WIS	54	1.110	1.030
NORTHERN WIS	55	1.110	1.030
TOTAL WIS BINDER	54-55	1.105	1.030
<b>TOTAL CIGAR BINDER</b>	<b>51-55</b>	<b>1.164</b>	<b>1.108</b>
<b>CIGAR FILLER AND BINDER 42-44 AND 54-55</b>	<b>42-44 54-55</b>	<b>1.081</b>	<b>1.016</b>
<b>CIGAR WRAPPER:</b>			
CONN	61	12.500	12.650
MASS	61	12.500	12.650
<b>TOTAL CONN VALLEY SHADE-GROWN</b>	<b>61</b>	<b>12.500</b>	<b>12.650</b>
<b>TOTAL CIGAR TYPES</b>	<b>41-61</b>	<b>1.574</b>	<b>1.543</b>
<b>U S</b>	<b>ALL</b>	<b>1.806</b>	<b>1.645</b>

1/ THE AVERAGE OF AUCTION SALES THROUGH APRIL 29, 1986. 2/ 1984 CURRENTLY CONSIDERED TYPE 32, BUT CAN BE CLASSIFIED AS OTHER TYPES AT TIMES OF MARKETING IF STANDARDS SPECIFIED FOR TYPE 32 ARE NOT MET. 3/ INCLUDES BINDER TYPES GROWN IN OHIO.

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,  
JULY 1984 - JUNE 1985

CLASS AND TYPE	TYPE NO.	1984					1985						
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
DOLLARS PER POUND													
FLUE-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
N C	: 11 :		1.680	1.855	1.852	1.713							
VA	: 11 :		1.646	1.858	1.875	1.717							
TOTAL OLD AND MIDDLE BELTS	: 11 :		1.672	1.856	1.859	1.716							
EASTERN N C BELT	: 12 :		1.755	1.872	1.812								
N C	: 13 :		1.735	1.886	1.839								
S C	: 13 :		1.743	1.885	1.849								
TOTAL N C BORDER & S C BELT	: 13 :		1.740	1.885	1.845								
FLA	: 14 :	1.470	1.836	1.897									
GA	: 14 :	1.580	1.841	1.896	1.781								
TOTAL FLA-GA BELT	: 14 :	1.559	1.840	1.896	1.781								
TOTAL FLUE-CURED	: 11-14 :	1.559	1.744	1.872	1.842	1.716							
FIRE-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
VA BELT	: 21 :					1.302	1.193	1.206	1.069				
KY	: 22 :							1.524	1.584	1.577			
TENN	: 22 :							1.526	1.580	1.565	1.399		
TOTAL EASTERN DISTRICT	: 22 :							1.525	1.582	1.569	1.399		
KY	: 23 :							1.558	1.558	1.549			
TENN	: 23 :							1.636	1.636	1.627			
TOTAL WESTERN DISTRICT	: 23 :							1.570	1.570	1.560			
TOTAL KY-TENN FIRE-CURED	: 22-23 :							1.546	1.579	1.568	1.399		
TOTAL FIRE-CURED	: 21-23 :					1.302	1.193	1.513	1.551	1.568	1.399		
LIGHT AIR-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
IND	: 31 :					1.869	1.869	1.862	1.847				
KY	: 31 :					1.887	1.887	1.881	1.861	1.815			
MO	: 31 :					1.860	1.860	1.855					
N C	: 31 :					1.843	1.847	1.836					
OHIO	: 31 :					1.900	1.893	1.884	1.881				
TENN	: 31 :					1.856	1.863	1.849					
VA	: 31 :					1.849	1.857	1.832					
W VA	: 31 :					1.809	1.801	1.791					
TOTAL BURLEY BELT	: 31 :					1.876	1.878	1.876	1.862	1.815			
SOUTHERN MD BELT	: 32 :									1.514	1.380	1.272	
TOTAL LIGHT AIR-CURED	: 31-32 :					1.876	1.878	1.876	1.862	1.554	1.380	1.272	
DARK AIR-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
KY	: 35 :							1.344	1.291	1.229			
TENN	: 35 :							1.418	1.303	1.204			
TOTAL ONE SUCKER	: 35 :							1.356	1.294	1.224			
KY GREEN RIVER BELT	: 36 :							1.240	1.194	1.095			
TOTAL KY-TENN DARK AIR-CURED	: 35-36 :							1.317	1.264	1.188			
VIRGINIA SUN-CURED BELT	: 37 :							1.031	.857				
TOTAL DARK AIR-CURED BELT	: 35-37 :							1.305	1.254	1.188			
TOTAL US	: 11-37 :	1.559	1.744	1.872	1.842	1.873	1.854	1.829	1.673	1.562	1.381	1.272	

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,  
JULY 1985 - JUNE 1986

CLASS AND TYPE	TYPE	1985						1986							
		NO.	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
DOLLARS PER POUND															
FLUE-CURED:	:	:													
N C	: 11	: 1.659	1.533	1.772	1.824	1.648									
VA	: 11	: 1.703	1.515	1.772	1.850	1.651									
TOTAL OLD AND MIDDLE BELTS	: 11	: 1.679	1.530	1.772	1.832	1.650									
EASTERN N C BELT	: 12	: 1.412	1.558	1.766	1.756										
N C	: 13	: 1.378	1.598	1.814	1.767										
S C	: 13	: 1.484	1.642	1.815	1.762										
TOTAL N C BORDER & S C BELT	: 13	: 1.449	1.625	1.814	1.765										
FLA	: 14	: 1.349	1.745	1.808											
GA	: 14	: 1.421	1.722	1.794	1.675										
TOTAL FLA-GA BELT	: 14	: 1.407	1.726	1.796	1.675										
TOTAL FLUE-CURED	: 11-14	: 1.509	1.604	1.782	1.790	1.650									
FIRE-CURED:	:	:													
VA BELT	: 21	:						1.378	1.192	1.060					
KY	: 22	:						1.613	1.460	1.336	1.119				
TENN	: 22	:						1.598	1.552	1.405	1.406				
TOTAL EASTERN DISTRICT	: 22	:						1.602	1.522	1.383	1.346				
KY	: 23	:						1.522	1.442	1.298					
TENN	: 23	:						1.512	1.432	1.288					
TOTAL WESTERN DISTRICT	: 23	:						1.521	1.441	1.297					
TOTAL KY-TENN FIRE-CURED	: 22-23	:						1.576	1.499	1.375	1.346				
TOTAL FIRE-CURED	: 21-23	:						1.378	1.546	1.475	1.375	1.346			
LIGHT AIR-CURED:	:	:													
IND	: 31	:						1.589	1.575	1.582	1.565				
KY	: 31	:						1.604	1.602	1.603	1.579	1.476			
MO	: 31	:						1.596	1.584	1.560	1.551				
N C	: 31	:						1.576	1.568	1.557	1.533				
OHIO	: 31	:						1.600	1.592	1.599	1.571				
TENN	: 31	:						1.596	1.592	1.576	1.548				
VA	: 31	:						1.579	1.575	1.576					
W VA	: 31	:						1.543	1.562	1.567	1.541				
TOTAL BURLEY BELT	: 31	:						1.599	1.597	1.595	1.576	1.476			
SOUTHERN MD BELT	: 32	:										1.450	1.327	1.066	
TOTAL LIGHT AIR-CURED	: 31-32	:						1.599	1.597	1.595	1.576	1.452	1.327	1.066	
DARK AIR-CURED:	:	:													
KY	: 35	:						1.299	1.311	1.194					
TENN	: 35	:						1.358	1.310	1.216					
TOTAL ONE SUCKER	: 35	:						1.312	1.311	1.199					
KY GREEN RIVER BELT	: 36	:						1.224	1.182	1.054					
TOTAL KY-TENN DARK AIR-CURED	: 35-36	:						1.286	1.268	1.163					
VIRGINIA SUN-CURED BELT	: 37	:						1.076	.886						
TOTAL DARK AIR-CURED BELT	: 35-37	:						1.283	1.258	1.163					
TOTAL US	: 11-37	: 1.509	1.604	1.782	1.790	1.600	1.587	1.564	1.534	1.417	1.324	1.066			



FEED: PRICES PAID - MARKETING YEAR AVERAGE, BY STATES, 1984-85 1/

STATE	LAYING FEED		BROILER GROWER		TURKEY GROWER		DAIRY FEED - 16%	
	1984	1985	1984	1985	1984	1985	1984	1985
	DOLLARS PER TON							
ALA	215	197	243	192			197	174
ARIZ	261	210					2/ 190	2/ 173
ARK	207	191	233	199	273	250	174	149
CALIF	186	163	229	194	226	215	176	165
COLO	229	221			249	238	212	186
CONN	185	157					172	147
DEL	227	185	236	211	250	222	188	162
FLA	232	222	257	231			223	184
GA	205	164	234	212	245	250	193	168
HAW	254	214						
IDAHO	237	207					169	154
ILL	226	205			256	229	206	178
IND	234	212	254	226	257	201	207	185
IOWA	200	184			250	214	195	160
KANS	226	198					192	159
KY	221	193					189	167
LA	256	224	275	247			203	176
MAINE	169	142	225	197			178	152
MD	227	185	236	211			188	162
MASS	181	159					176	153
MICH	209	183			259	252	200	188
MINN	212	180	221	196	217	186	180	152
MISS	177	133	182	155			190	160
MO	199	177	217	197	223	185	184	156
MONT	232	218					178	157
NEBR	221	185			233	179	176	157
NEV							237	235
N H	193	164					192	168
N J	208	179					203	175
N MEX	253	215					208	201
N Y	220	190			252	225	194	164
N C	209	169	247	176	243	193	179	151
N DAK	220	201			245	220	169	156
OHIO	195	170	228	197	229	208	198	171
OKLA.	221	199	261	240	317	267	187	164
OREG	193	183	218	204	211	199	188	170
PA	211	181	228	192	243	208	197	169
R I	192	164					178	155
S C	215	185	246	202	238	203	192	169
S DAK	214	197			235	210	188	169
TENN	205	172	210	184			189	163
TEX	236	206	268	220	298	256	212	193
UTAH	201	182			229	188	174	164
VT	187	156					187	159
VA	211	183	242	218	289	235	204	179
WASH	205	198	228	198	268	266	187	176
W VA	228	204	249	223	281	270	199	173
WIS	219	200	244	217	259	228	220	169
WYO								
U S	206	182	233	197	245	212	191	169

1/ AVERAGE FEED PRICE FOR POULTRY MARKETING YEARS: DEC THROUGH NOV, FOR LAYING FEED AND BROILER GROWER, JAN THROUGH DEC FOR TURKEY GROWER, AND DAIRY FEED. 2/ ARIZ 14% DAIRY FEED.

FEED: PRICE RATIOS - MARKETING YEAR AVERAGE, BY STATES, 1984-85 1/

STATE	EGG-FEED 2/		BROILER-FEED 3/		TURKEY-FEED 4/		MILK-FEED 5/	
	1984	1985	1984	1985	1984	1985	1984	1985
ALA	8.1	7.0	2.6	2.9			1.50	1.67
ARIZ	4.7	5.0					6/1.56	6/1.68
ARK	7.1	6.9	3.0	3.2	3.4	3.7	1.63	1.85
CALIF	6.3	6.1	3.1	3.5	3.7	4.5	1.46	1.48
COLO	6.6	5.4			4.0	4.2	1.40	1.51
CONN	11.2	11.3					1.72	1.90
DEL	9.3	10.6	3.1	3.1	3.9	5.6		
FLA	5.5	4.3	2.5	2.5			1.45	1.79
GA	8.4	8.0	2.7	2.6	3.9	3.8	1.51	1.68
HAW	7.0	7.1						
IDAHO	5.2	4.6					1.50	1.57
ILL	6.1	5.3			3.2	3.8	1.31	1.43
IND	6.0	5.0	2.6	2.5	5.1	6.3	1.30	1.38
IOWA	6.1	4.8			3.7	4.3	1.34	1.53
KANS	5.6	4.5					1.46	1.70
KY	6.0	5.4					1.42	1.53
LA	8.0	7.1	2.5	2.5			1.43	1.60
MAINE	10.9	10.8	2.9	2.9			1.63	1.86
MD	7.2	7.0	3.1	3.1			1.49	1.62
MASS	12.0	12.3					1.59	1.71
MICH	5.7	4.6			4.1	4.1	1.35	1.35
MINN	5.7	4.9	2.9	2.9	4.2	5.2	1.42	1.59
MISS	9.4	10.4	3.8	4.0			1.51	1.73
MO	6.1	4.9	3.1	3.1	4.1	4.8	1.43	1.60
MONT	5.5	4.7						
NEBR	4.5	4.3			3.6	4.7	1.53	1.62
NEV								
N H	11.0	11.0						
N J	8.5	7.3					1.33	1.45
N MEX	5.8	5.2						
N Y	6.4	5.9			3.8	4.1	1.39	1.56
N C	8.5	9.1	2.6	3.2	4.3	5.2	1.68	1.92
N DAK	6.0	4.2			3.6	4.3	1.46	1.46
OHIO	6.7	4.9	2.5	2.6	4.4	4.6	1.36	1.50
OKLA	7.5	6.7	2.6	2.5	2.9	3.4	1.48	1.63
OREG	6.6	6.6	3.2	3.2	4.2	5.0	1.44	1.51
PA	7.0	6.1	2.9	3.2	4.9	4.8	1.41	1.55
R I	9.8	9.6						
S C	6.6	5.5	2.7	2.8	4.3	5.0		
S DAK	4.5	3.7			3.9	4.5	1.48	1.55
TENN	6.9	6.6	3.0	3.0			1.45	1.66
TEX	7.0	6.3	2.6	2.9	3.5	3.9	1.35	1.43
UTAH	5.3	5.5			5.2	6.6	1.48	1.46
VT	11.4	11.7					1.50	1.67
VA	7.6	7.3	2.8	2.8	3.5	4.3	1.36	1.50
WASH	6.1	4.9	3.3	3.3	3.8	3.8	1.40	1.41
W VA	8.1	8.2	3.0	2.8	3.6	3.8		
WIS	5.7	4.5	2.5	2.6	3.7		1.35	1.45
WYO								
U S	6.9	6.2	2.9	3.0	3.9	4.5	1.41	1.52

1/ PRICE RATIOS COMPUTED FOR MARKETING YEAR. DEC THROUGH NOV FOR BROILERS AND EGGS. JAN THROUGH DEC FOR MILK AND TURKEYS. 2/ NUMBER OF POUNDS OF LAYING FEED EQUAL IN VALUE TO ONE DOZEN EGGS. 3/ NUMBER OF POUNDS OF BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER, LIVE WEIGHT. 4/ NUMBER OF POUNDS OF TURKEY GROWER EQUAL IN VALUE TO ONE POUND OF TURKEY, LIVE WEIGHT. 5/ MILK FEED IS POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF WHOLE MILK. 6/ ARIZ BASED ON 14% MIXED DAIRY FEED.

BROILER-FEED: PRICE RATIO, BY STATES, DECEMBER 1984-NOVEMBER 1985 1/ 2/

STATE	1984:				1985							
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
ALA	2.9	2.8	2.8	2.8	2.7	2.8	3.1	2.9	3.0	3.1	3.0	3.5
ARK	2.8	2.7	2.9	3.1	3.3	3.4	3.4	3.0	3.0	3.5	3.5	3.6
CALIF	3.5	3.6	3.3	3.1	3.2	3.3	3.8	3.6	3.6	3.6	3.7	3.4
DEL	2.6	3.1	3.4	2.8	2.7	3.2	3.3	3.3	3.4	3.2	3.2	3.8
FLA	2.3	2.5	2.6	2.5	2.3	2.3	2.6	2.6	2.5	2.7	2.3	2.7
GA	2.2	2.4	2.3	2.2	2.3	2.9	3.0	2.9	2.9	3.0	2.9	3.3
LA	2.3	2.5	2.5	2.4	2.2	2.5	2.5	2.4	2.4	2.5	2.5	2.7
MAINE	2.6	2.9	2.8	2.7	2.6	3.0	3.2	2.9	2.9	3.0	2.8	3.1
MD	2.6	3.1	3.4	2.8	2.7	3.2	3.3	3.3	3.4	3.2	3.2	2.8
MISS	3.9	4.0	3.8	3.9	3.6	3.8	4.2	4.0	3.9	4.0	4.2	4.5
N C	2.4	3.0	3.1	3.0	3.1	3.2	3.4	3.3	3.2	3.9	3.1	3.7
OKLA	2.4	2.5	2.5	2.4	2.2	2.5	2.8	2.6	2.7	2.8	2.5	2.7
PA	2.6	2.8	2.9	3.3	3.3	3.0	3.3	3.4	3.4	3.3	3.4	3.5
S C	2.5	2.6	2.8	2.7	2.7	2.9	3.0	2.8	2.7	2.9	2.8	3.1
TENN	2.9	3.0	3.0	2.9	2.8	3.0	3.4	3.2	3.1	3.2	2.9	3.3
TEX	2.7	2.8	2.8	2.5	2.5	2.8	3.0	2.9	3.0	2.6	3.1	3.4
VA	2.7	3.3	3.0	3.1	2.5	3.0	3.0	2.8	2.6	2.7	2.6	2.9
U S	2.7	2.9	2.9	2.8	2.8	3.1	3.2	3.1	3.1	3.2	3.1	3.5

1/ NUMBER OF POUNDS OF BROILER GROWER EQUAL IN VALUE TO ONE POUND OF BROILER, LIVE WEIGHT. 2/ REVISED.

TURKEY-FEED: PRICE RATIO, BY STATES, JANUARY 1985-DECEMBER 1985 1/ 2/

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ARK	4.1	2.6	2.7	2.7	2.8	2.9	3.4	3.7	4.5	5.1	4.9	4.9
CALIF	4.6	3.8	3.9	3.9	3.9	3.9	4.3	4.2	4.4	4.9	5.3	5.6
IOWA	4.7	3.7	3.1	3.6	3.6	3.9	3.9	4.5	4.7	5.3	4.7	5.2
MINN	6.1	4.7	4.4	4.3	4.3	4.3	4.5	5.0	5.3	5.8	5.5	5.3
MO	4.9	4.1	3.6	3.7	3.7	4.0	4.6	5.0	5.7	6.6	6.2	6.0
N C	4.6	3.6	4.0	4.0	3.8	4.2	4.8	5.4	6.3	6.8	7.0	7.1
TEX	4.4	4.4	3.3	3.2	3.2	3.8	3.8	3.8	3.8	4.2	4.6	4.4
VA	4.5	3.8	4.2	4.0	3.9	3.8	4.2	3.9	4.7	4.8	5.0	4.9
WA	4.4	3.5	3.4	3.4	3.4	3.6	3.7	3.4	3.9	4.3	4.4	4.4
WIS	4.0	3.2	3.0	3.5	3.3	3.8	3.9	4.5	4.9	5.6	5.2	4.8
U S	4.7	3.8	3.7	3.7	3.7	3.8	4.2	4.5	5.0	5.5	5.5	5.5

1/ NUMBER OF POUNDS OF TURKEY FEED EQUAL IN VALUE TO ONE POUND OF TURKEY, LIVE WEIGHT. 2/ REVISED.

EGG-FEED: PRICE RATIO, BY STATES, DECEMBER 1984-NOVEMBER 1985 1/ 2/

STATE	1985											
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
ALA	6.9	5.8	6.7	6.9	7.0	6.1	6.6	6.8	7.3	8.2	7.6	7.8
ARK	6.2	5.7	5.9	6.6	6.6	6.8	6.9	7.2	7.2	7.8	8.6	8.2
CALIF	7.1	5.3	5.8	6.7	5.3	4.9	5.8	5.8	5.8	7.0	7.4	7.0
CONN	11.1	11.6	11.8	10.9	10.7	10.5	11.8	11.6	11.5	11.8	11.4	11.8
FLA	4.7	3.2	4.1	4.4	4.2	3.9	3.7	3.8	4.4	5.4	5.4	5.5
GA	8.0	7.4	7.2	8.3	6.8	7.3	7.6	7.3	8.9	9.4	9.4	9.2
ILL	5.1	4.4	4.4	5.3	4.7	4.5	5.6	4.9	6.1	6.3	6.4	6.6
IND	4.8	4.1	4.3	5.1	4.6	4.3	4.7	4.5	5.7	5.9	5.8	6.5
IOWA	4.7	4.0	3.7	4.8	4.2	4.2	5.0	4.3	5.4	5.6	6.0	6.8
MAINE	10.8	11.5	9.7	10.6	9.7	9.4	11.4	10.4	11.6	12.0	11.4	10.9
MICH	4.6	3.9	3.7	4.5	3.7	3.4	4.2	4.1	5.3	6.0	6.0	6.0
MINN	5.1	3.9	3.9	4.8	4.6	4.2	4.6	4.5	5.1	5.8	5.9	5.8
MISS	10.9	9.9	10.7	10.3	9.2	9.7	9.6	9.3	10.5	10.5	11.8	12.0
MO	5.3	3.7	4.4	4.9	4.6	4.0	4.5	4.1	4.9	5.7	5.9	6.3
N Y	5.4	5.0	5.0	5.9	5.2	5.0	5.7	5.7	6.8	6.6	6.9	7.6
N C	9.1	9.3	8.1	8.4	8.9	8.4	8.8	8.6	9.7	9.7	9.7	10.7
OHIO	5.0	4.5	4.6	5.4	4.9	4.4	4.5	4.6	4.8	5.1	6.2	6.1
PA	6.3	5.7	5.3	5.7	5.7	5.7	5.4	5.7	6.2	6.7	7.1	7.4
S C	5.3	4.5	5.1	5.7	5.1	4.7	5.1	5.1	6.2	6.7	6.7	7.4
TENN	7.0	5.6	5.4	6.5	5.9	5.7	6.7	5.9	7.2	7.4	7.8	8.6
TEX	6.5	5.1	5.3	6.0	6.0	6.0	6.0	6.0	6.8	7.1	7.5	8.0
VA	7.2	6.1	7.0	7.5	6.8	6.9	7.2	7.0	8.1	8.1	7.9	8.6
WASH	5.7	4.1	5.2	5.0	4.5	4.0	3.8	4.3	5.0	6.0	5.8	6.4
WIS	4.9	4.0	3.5	4.2	3.9	3.7	4.5	3.9	5.0	5.3	5.6	5.9
U S	6.3	5.4	5.6	6.3	5.7	5.5	5.9	5.8	6.5	7.1	7.3	7.5

1/ NUMBER OF POUNDS OF LAYING FEED EQUAL IN VALUE TO ONE DOZEN EGGS.  
 2/ REVISED.

MILK-FEED: PRICE RATIOS, BY STATES, JANUARY 1985-DECEMBER 1985 1/ 2/

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALA	1.74	1.72	1.81	1.72	1.64	1.62	1.68	1.66	1.61	1.70	1.56	1.48
ARK	1.92	1.87	1.91	1.84	1.79	1.74	1.74	1.78	1.80	1.97	1.84	1.86
CALIF	1.55	1.55	1.55	1.46	1.46	1.43	1.41	1.40	1.45	1.48	1.50	1.51
COLO	1.55	1.62	1.53	1.54	1.52	1.47	1.51	1.39	1.42	1.50	1.53	1.60
FLA	1.67	1.83	1.81	1.87	1.79	1.73	1.77	1.83	1.76	1.80	1.86	1.82
GA	1.61	1.75	1.65	1.76	1.68	1.66	1.74	1.73	1.64	1.61	1.63	1.60
IDAHO	1.69	1.57	1.62	1.54	1.48	1.45	1.40	1.51	1.63	1.67	1.75	1.68
ILL	1.52	1.60	1.54	1.50	1.45	1.36	1.34	1.36	1.37	1.42	1.38	1.36
IND	1.52	1.46	1.42	1.37	1.35	1.32	1.30	1.36	1.36	1.39	1.40	1.40
IOWA	1.57	1.63	1.54	1.48	1.49	1.60	1.48	1.51	1.53	1.58	1.54	1.48
KANS	1.75	1.79	1.80	1.70	1.58	1.57	1.58	1.64	1.68	1.77	1.74	1.81
KY	1.62	1.61	1.57	1.56	1.55	1.48	1.48	1.49	1.53	1.54	1.50	1.55
LA	1.68	1.69	1.57	1.52	1.55	1.53	1.52	1.57	1.64	1.70	1.64	1.60
MD	1.76	1.73	1.73	1.63	1.57	1.57	1.56	1.55	1.58	1.57	1.64	1.57
MICH	1.36	1.38	1.35	1.32	1.28	1.32	1.35	1.37	1.39	1.48	1.36	1.37
MINN	1.59	1.67	1.67	1.57	1.53	1.51	1.43	1.57	1.63	1.61	1.65	1.64
MISS	1.82	1.84	1.66	1.72	1.67	1.67	1.57	1.72	1.71	1.82	1.77	1.73
MO	1.66	1.77	1.68	1.59	1.56	1.52	1.50	1.50	1.62	1.64	1.67	1.59
NEBR	1.75	1.75	1.71	1.68	1.59	1.54	1.43	1.50	1.64	1.66	1.63	1.63
N Y	1.63	1.59	1.56	1.52	1.51	1.46	1.53	1.56	1.64	1.67	1.63	1.52
N C	1.88	1.84	1.96	2.01	1.92	1.89	1.96	1.96	1.99	1.88	1.86	1.84
N DAK	1.58	1.60	1.48	1.48	1.44	1.40	1.37	1.46	1.51	1.52	1.48	1.40
OHIO	1.60	1.61	1.58	1.58	1.48	1.44	1.44	1.43	1.45	1.49	1.47	1.45
OKLA	1.76	1.71	1.64	1.58	1.53	1.56	1.50	1.59	1.59	1.73	1.78	1.75
OREG	1.62	1.65	1.64	1.55	1.46	1.41	1.40	1.40	1.42	1.56	1.59	1.58
PA	1.62	1.61	1.57	1.54	1.49	1.46	1.49	1.52	1.52	1.60	1.58	1.53
TENN	1.71	1.75	1.66	1.63	1.65	1.58	1.61	1.64	1.62	1.70	1.63	1.58
TEX	1.54	1.51	1.36	1.35	1.35	1.39	1.32	1.34	1.37	1.49	1.56	1.59
UTAH	1.46	1.47	1.49	1.47	1.50	1.29	1.39	1.42	1.55	1.65	1.52	1.64
VT	1.75	1.72	1.72	1.67	1.62	1.64	1.66	1.67	1.69	1.72	1.60	1.57
VA	1.54	1.53	1.45	1.51	1.48	1.42	1.50	1.56	1.54	1.48	1.49	1.44
WASH	1.49	1.54	1.48	1.46	1.31	1.25	1.25	1.39	1.40	1.40	1.47	1.48
WIS	1.50	1.53	1.51	1.44	1.40	1.39	1.37	1.41	1.49	1.48	1.51	1.47
U S	1.57	1.57	1.55	1.51	1.47	1.45	1.44	1.47	1.51	1.56	1.55	1.53

1/ POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF WHOLE MILK.  
 2/ REVISED.

FEED: PRICE RATIOS, MONTHLY, UNITED STATES,  
JANUARY 1983 - APRIL 1986

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
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MILK-FEED RATIO 2/

1983	1.59	1.56	1.55	1.49	1.45	1.43	1.45	1.41	1.36	1.39	1.36	1.34	1.45
1984	1.33	1.33	1.34	1.32	1.32	1.32	1.35	1.40	1.48	1.56	1.62	1.59	1.41
1985 3/	1.57	1.57	1.55	1.51	1.47	1.45	1.44	1.47	1.51	1.56	1.55	1.53	1.52
1986 4/	1.52	1.50	*	1.46									

TURKEY-FEED RATIO 5/

1983	2.9	2.9	2.9	2.7	2.9	3.0	2.8	2.8	3.0	3.0	3.1	3.5	3.0
1984	3.6	3.2	3.3	3.3	3.3	3.3	3.6	3.8	3.9	4.4	5.0	5.5	3.9
1985 3/	4.7	3.8	3.7	3.7	3.7	3.8	4.2	4.5	5.0	5.5	5.5	5.5	4.5
1986 4/	3.4	3.5	*	3.5									

1/ SIMPLE AVERAGE OF MONTHLY RATIOS. 2/ POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF WHOLE MILK. 3/ REVISED. 4/ PRELIMINARY. 5/ NUMBER OF POUNDS OF TURKEY GROWER FEED EQUAL IN VALUE TO ONE POUND OF TURKEY, LIVE WEIGHT. \* DISCONTINUED.

FEED: PRICE RATIOS, MONTHLY, UNITED STATES,  
DECEMBER 1983 - APRIL 1986

YEAR	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	AVERAGE
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HOG-CORN RATIO: U.S. 3/

1983	23.7	23.4	21.9	18.6	15.9	15.1	14.4	13.9	13.9	13.3	12.8	11.8	16.6
1984	14.0	15.4	14.6	14.3	14.3	14.1	14.6	15.8	16.2	16.0	16.5	18.4	15.4
1985 4/	19.0	18.2	18.4	16.3	15.3	15.4	16.9	17.6	17.4	17.3	20.4	19.5	17.6
1986 5/	19.8	19.0	18.4	17.6	17.5								

HOG-CORN RATIO NORTH CENTRAL STATES 3/

1983	23.8	23.7	22.1	18.7	16.0	15.2	14.4	14.1	14.1	13.5	13.0	11.9	16.7
1984	14.1	15.5	14.7	14.4	14.4	14.2	14.6	16.0	16.2	15.9	16.6	18.6	15.4
1985 4/	19.2	18.3	18.6	16.4	15.3	15.6	17.0	17.7	17.5	17.5	20.3	19.8	17.8
1986 5/	19.8	19.2	19.1	*									

EGG-FEED RATIO 6/

1983	6.0	5.7	5.8	6.1	5.8	6.0	5.8	5.7	6.1	6.0	6.2	6.9	6.0
1984	7.7	8.8	8.5	7.4	8.6	6.5	5.8	5.8	5.8	5.9	5.7	6.5	6.9
1985 4/	6.3	5.4	5.6	6.3	5.7	5.5	5.9	5.8	6.5	7.1	7.3	7.5	6.2
1986 5/	7.4	7.2	6.9	*	6.5								

BROILER-FEED RATIO 7/

1983	2.5	2.6	2.7	2.4	2.3	2.4	2.6	2.8	2.8	2.7	2.5	2.8	2.6
1984	2.9	3.1	3.1	3.1	2.7	2.7	2.7	3.0	2.7	2.8	2.6	2.8	2.9
1985 4/	2.7	2.9	2.9	2.8	2.8	3.1	3.2	3.1	3.1	3.2	3.1	3.5	3.0
1986 5/	3.2	3.2	3.1	*	3.2								

1/ DEC PREVIOUS YEAR. 2/ SIMPLE AVERAGE OF MONTHLY RATIOS FOR MARKETING YEAR, DECEMBER THROUGH NOVEMBER. 3/ NUMBER OF BUSHELS OF CORN EQUAL IN VALUE TO 100 POUNDS OF HOG LIVE WEIGHT. 4/ REVISED. 5/ PRELIMINARY. 6/ NUMBER OF POUNDS OF LAYING FEED EQUAL IN VALUE TO ONE DOZEN EGGS. 7/ NUMBER OF POUNDS OF BROILER GROWER FEED EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT. \* DISCONTINUED.

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CORRECTIONS TO PREVIOUS MONTH'S REPORT

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Minnesota	\$8.89
North Dakota	\$8.36
South Dakota	\$7.88

