

Agricultural Prices



United States
Department of
Agriculture
Washington, D.C. 20250

RELEASED: MAY 29, 1987
3:00 P.M. ET

PRICES RECEIVED INDEX UP 4 POINTS

The May All Farm Products Index of Prices Received by Farmers increased 4 points (3.2 percent) from April to 129 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for beef cattle, hogs, corn, soybeans, and cotton were partially offset by lower prices for milk, eggs, and tomatoes. The index was 6 points (4.9 percent) above a year ago.

Meat animal prices were up sharply from a month earlier. Cattle and calf prices were at their highest levels since February and March 1980, respectively. The month to month gain in the hog price was \$3.50 following a \$3.40 increase from March to April. This brought the hog price to the highest level since September 1986. Prices of grains, oilseeds, and hay were up significantly from a month earlier. Most vegetable prices were down while fruit prices were mixed.

SUMMARY TABLE

INDEX 1977=100	1986		1987	
	APR	MAY	APR	MAY
PRICES RECEIVED	121	123	125	129
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	159	2/159	162	3/162
RATIO 1/	76	77	77	80

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ APRIL 1986 PRICES PAID INDEX. 3/ APRIL 1987 PRICES PAID INDEX.

* NOTICE *
* Requests for a subscription order form covering all available reports *
* should be directed to Agricultural Statistics Board Publications, Room *
* 5829-South Building, USDA, Washington, D.C. 20250 (Phone (202) 447-4021). *
* *
* This report and other statistical, economic, marketing and news reports *
* are available as soon as possible following release through USDA's EDI *
* SERVICE. For more information, call or write: Russell Forte, (202) *
* 447-5505, OGPA, USDA, Washington, D.C. 20250. *
* *
* The next issue of this report will be published June 30, 1987. *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for May increased 4 points (3.2 percent) from the previous month to 129 percent of its 1977 average. Compared with a year earlier the index was up 6 points (4.9 percent).

LIVESTOCK AND PRODUCTS: The May index was 150, up 3 points (2.0 percent) from last month and 19 points (15 percent) from a year ago.

MEAT ANIMALS: The index, at 172, was up 7 points (4.2 percent) from April and 34 points (25 percent) above a year earlier. Cattle prices in May increased \$2.30 per cwt to \$64.90, the highest level since February 1980. Calf prices increased \$2.50 per cwt to \$77.60, the highest average since March 1980. Hog prices averaged \$54.30 per cwt in May, an increase of \$3.50 from April.

DAIRY PRODUCTS: The dairy products index, at 124, was down 3 points (2.4 percent) from April but the same as May a year ago. All milk sold to plants and dealers averaged \$12.00 per cwt, down 30 cents from last month but the same as May 1986.

ALL CROPS: The May index was 108, up 6 points (5.9 percent) from last month but down 7 points (6.1 percent) from a year earlier.

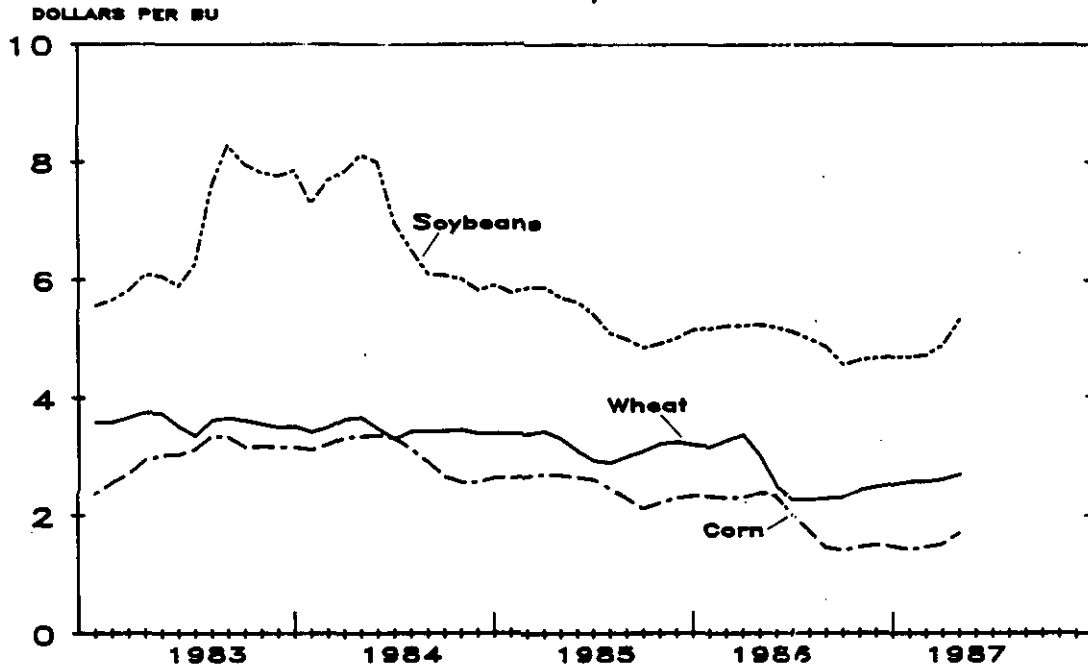
FEED GRAINS AND HAY: The index was 93, up 9 points (11 percent) from April but down 24 points (21 percent) from a year earlier. Corn increased 18 cents per bushel to \$1.70, and barley averaged 11 cents higher at \$1.80 per bushel. Sorghum grain was \$2.63 per cwt, up 5 cents from April, while oats showed a one cent increase to \$1.50 per bushel. Hay brought \$73.30 per ton, up \$10.40 from the previous month.

OIL-BEARING CROPS: At 80, the index was up 6 points (8.1 percent) from the previous month and one point (1.3 percent) above May 1986. Soybeans were \$5.33 per bushel in May, up 43 cents from April. Flaxseed increased 22 cents to \$3.37 per bushel compared with the previous month.

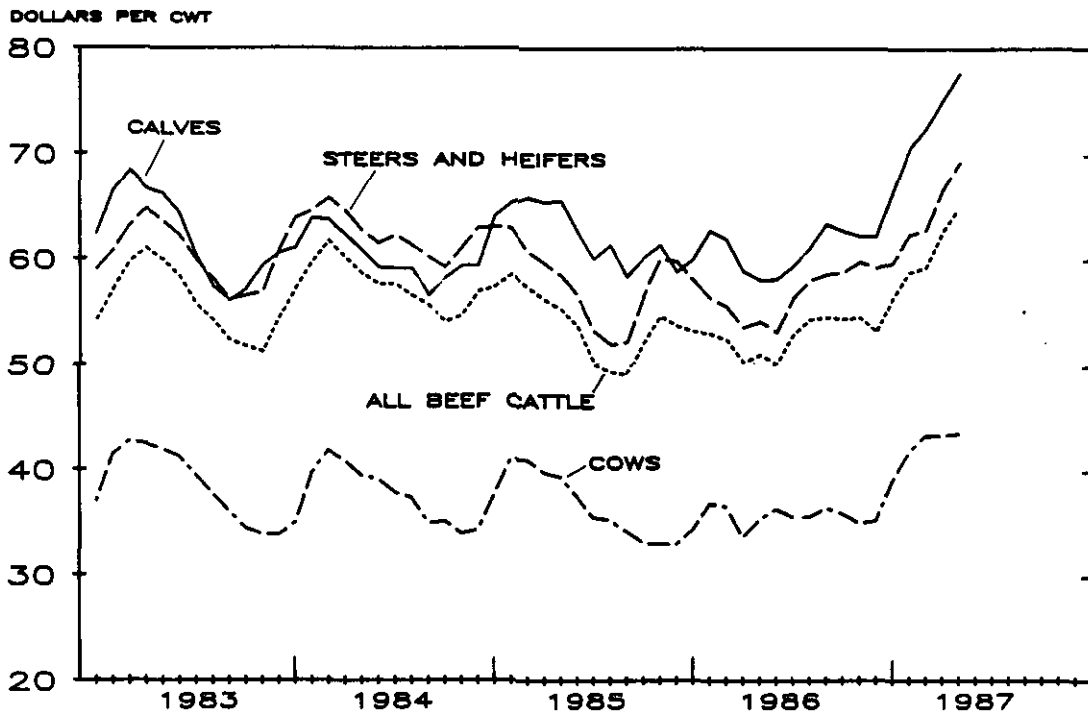
COMMERCIAL VEGETABLES: The commercial vegetable index was 129 -- down 12 points (8.5 percent) from April and 15 points (10 percent) from last year. Lower prices for tomatoes, onions, and sweet corn accounted for most of the index decrease.

COTTON: At 97, the cotton index was up 10 points (11 percent) from last month but at the same level as May 1986. The May cotton price increased 6.3 cents to 58.9 cents per pound.

Prices Received by Farmers, US



Prices Received by Farmers, US



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MAY 1987,
WITH COMPARISONS

INDEX	1910-14=100				1977=100					
	AVERAGE:		1986		1987		1986		1987	
	JAN-DEC:									
	1977	MAY	APR	MAY	MAY	APR	MAY	APR	MAY	
UNADJUSTED	:	:	:	:	:	:	:	:	:	:
ALL FARM PRODUCTS	: 457	: 562	: *573	: 591	: 123	: 125	: 129	:	:	:
ALL CROPS	: 433	: 497	: *442	: 465	: 115	: 102	: 108	:	:	:
FOOD GRAINS	: 275	: 327	: *283	: 291	: 119	: *103	: 106	:	:	:
FEED GRAINS & HAY	: 316	: 370	: *264	: 293	: 117	: *84	: 93	:	:	:
FEED GRAINS	: 299	: 348	: *236	: 258	: 116	: *79	: 86	:	:	:
COTTON	: 511	: 494	: *444	: 497	: 97	: *87	: 97	:	:	:
TOBACCO	: 972	: 1374	: 1266	: 1266	: 141	: 130	: 130	:	:	:
OIL-BEARING CROPS	: 652	: 513	: *485	: 521	: 79	: *74	: 80	:	:	:
FRUIT, ALL	: 370	: 603	: *613	: 636	: 163	: *166	: 172	:	:	:
FRESH MARKET 1/	: 362	: 623	: *625	: 651	: 172	: *173	: 180	:	:	:
COMMERCIAL VEGETABLES	: 498	: 719	: *703	: 644	: 144	: *141	: 129	:	:	:
FRESH MARKET	: 658	: 949	: *912	: 821	: 144	: *139	: 125	:	:	:
POTATOES & DRY BEANS	: 363	: 402	: *517	: 595	: 111	: *143	: 164	:	:	:
LIVESTOCK & PRODUCTS	: 481	: 630	: *710	: 724	: 131	: *147	: 150	:	:	:
MEAT ANIMALS	: 564	: 777	: *932	: 973	: 138	: *165	: 172	:	:	:
DAIRY PRODUCTS	: 594	: 734	: 752	: 734	: 124	: 127	: 124	:	:	:
POULTRY & EGGS	: 228	: 266	: 256	: 245	: 117	: 112	: 107	:	:	:
FOOD COMMODITIES	:	:	:	:	: 129	: 140	: 143	:	:	:
SEASONALLY ADJUSTED	:	:	:	:	:	:	:	:	:	:
FRESH MARKET FRUIT 1/	: 352	: 624	: *722	: 671	: 177	: *205	: 190	:	:	:
FRESH MARKET VEGETABLES	: 663	: 906	: *798	: 749	: 137	: *120	: 113	:	:	:
POTATOES & DRY BEANS	: 365	: 365	: *493	: 514	: 100	: *135	: 141	:	:	:
DAIRY PRODUCTS	: 594	: 749	: 760	: 757	: 126	: 128	: 127	:	:	:
POULTRY & EGGS	: 228	: 277	: 261	: 255	: 121	: 114	: 112	:	:	:

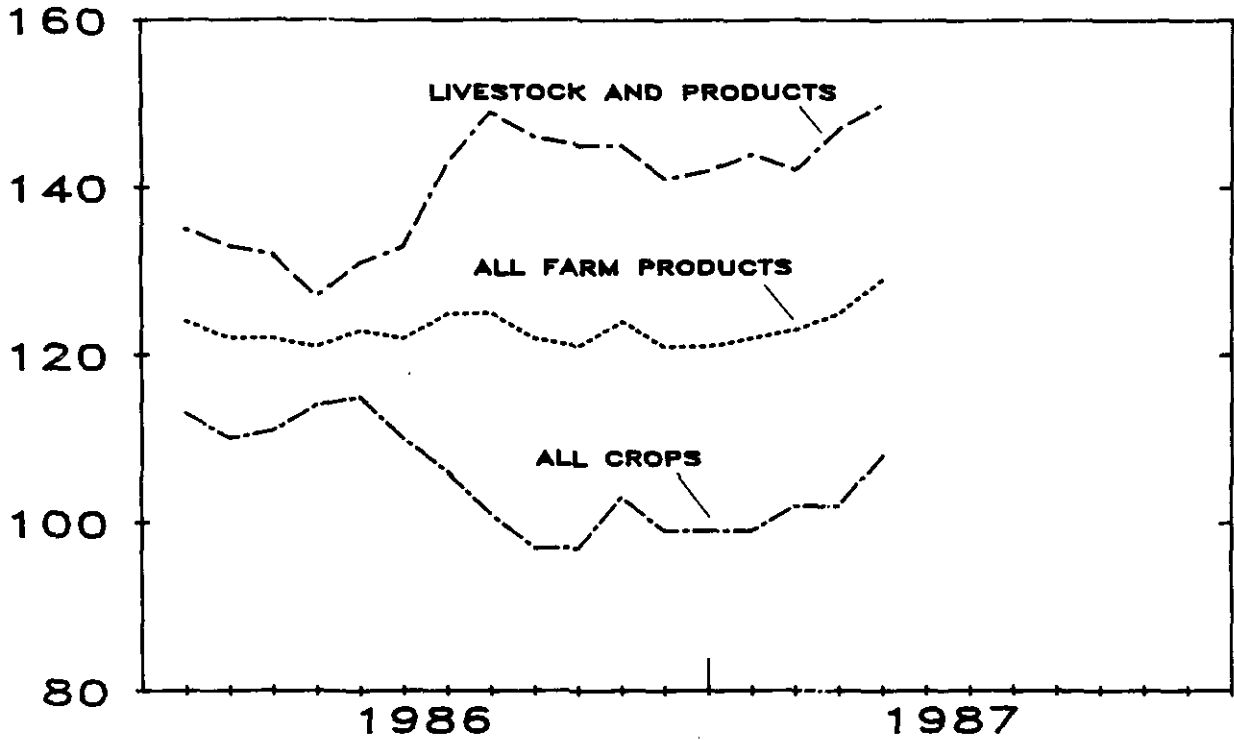
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	INDEX OF PRICES RECEIVED						INDEX OF PRICES PAID			
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES, INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
	:	:	:	:	:	:	:	:	:	:
JAN	: 124	: 121	: 113	: 99	: 135	: 142	: 159	: 159	: 149	: 143
FEB	: 122	: 122	: 110	: 99	: 133	: 144	: 161	:	: 148	:
MAR	: 122	: 123	: 111	: 102	: 132	: 142	:	:	:	:
APR	: 121	: 125	: 114	: 102	: 127	: 147	: 159	: 162	: 145	: 147
MAY	: 123	: 129	: 115	: 108	: 131	: 150	:	:	:	:
JUN	: 122	:	: 110	:	: 133	:	:	:	:	:
JUL	: 125	:	: 106	:	: 143	:	: 159	:	: 144	:
AUG	: 125	:	: 101	:	: 149	:	:	:	:	:
SEP	: 122	:	: 97	:	: 146	:	:	:	:	:
OCT	: 121	:	: 97	:	: 145	:	: 158	:	: 142	:
NOV	: 124	:	: 103	:	: 145	:	:	:	:	:
DEC	: 121	:	: 99	:	: 141	:	:	:	:	:

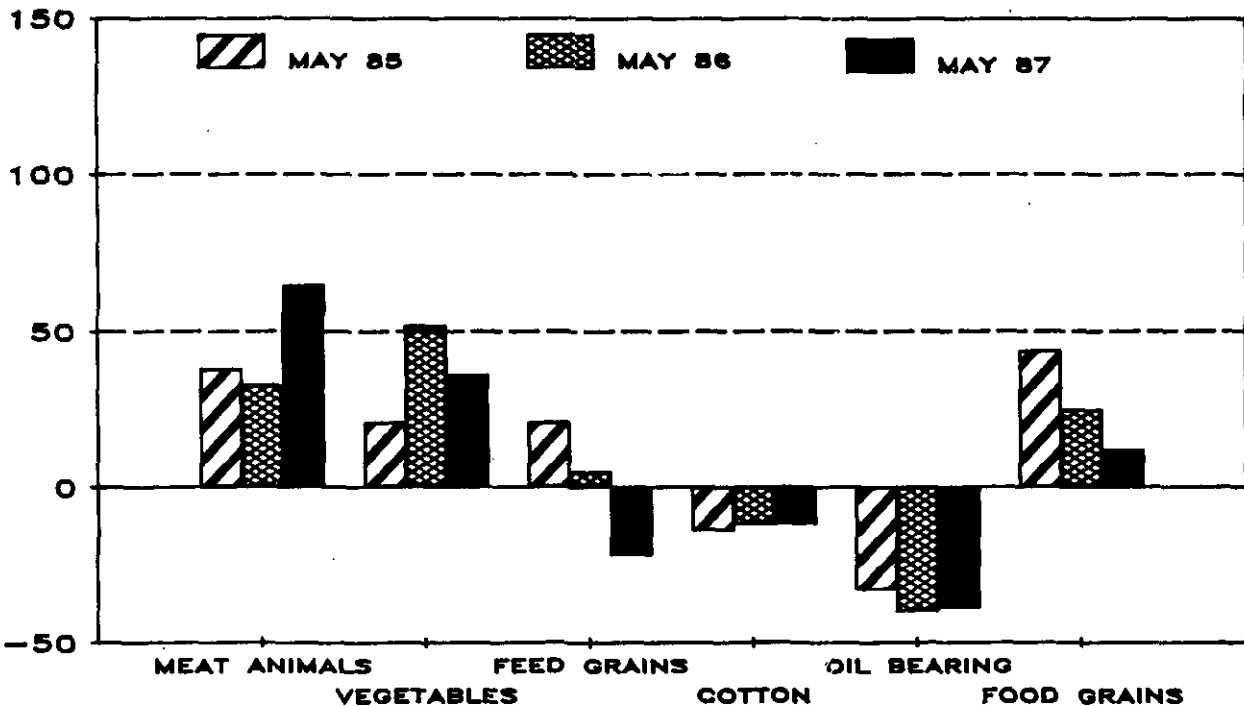
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES(1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM MAY 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
MAY 1987, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH			PRELIMINARY
			MAY 1986	APR 1987	MAY 1987	
DOLLARS						
FIELD CROPS						
BARLEY, ALL	BU	1.91	1.73	1.69		1.80
FEED	BU		1.81	1.71		1.80
MALTING	BU		1.66	1.65		1.76
BEANS, DRY EDIBLE	CWT	17.60	16.90	17.80		18.50
CORN	BU	2.03	2.39	1.52		1.70
COTTON, AMER UPLAND	LB	.605	.585	.526		.589
COTTONSEED	TON	79.70				
FLAXSEED	BU	5.78	4.87	3.15		3.37
HAY, ALL, BALED 1/	TON	57.10	70.30	62.90		73.30
ALFALFA	TON		73.00	66.90		77.50
OTHER	TON		56.00	48.20		50.50
OATS	BU	1.29	1.21	1.49		1.50
PEANUTS, IN-SHELL	LB	.208				
POTATOES	CWT	3.78	4.39	5.91		6.93
RICE, ROUGH	CWT	7.94	4.52	3.64		3.54
SORGHUM GRAIN	CWT	3.11	3.99	2.58		2.63
SOYBEANS	BU	6.82	5.25	4.90		5.33
SUNFLOWER 2/	CWT		7.09	7.04		7.85
TOBACCO	LB	1.141	1.039	1.252		
WHEAT, ALL	BU	2.29	3.01	2.62		2.70
WINTER	BU	2.25	2.74	2.46		2.62
DURUM	BU		3.41	3.12		3.18
OTHER SPRING	BU	2.42	3.48	2.65		2.71
HARD RED	BU		2.92	2.52		
SOFT RED	BU		2.87	2.75		
WHITE	BU		3.49	2.74		
FRUIT						
CITRUS (EQUIV ON-TREE)						
GRAPEFRUIT	BOX	1.66	5.20	5.21		4.41
LEMONS	BOX	2.18	4.53	3.05		4.36
LIMES	BOX	34.42	36.74	35.22		32.80
ORANGES	BOX	2.78	4.19	4.94		5.26
TANGELOS	BOX	3.68				
TANGERINES	BOX	3.18	5.80	6.72		5.40
TEMPLES	BOX	1.17		4.53		
NON-CITRUS						
APPLES, FRESH 3/	LB	.120	.207	.194		.214
PEACHES, FRESH 3/	LB	.147	.244			
PEARS, FRESH 3/	TON	145.00	587.00	355.00		338.00
STRAWBERRIES, FRESH	LB	.433	.430	.455		.471

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG,
AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
MAY 1987, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	MAY 1986	APR 1987	MAY 1987
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00	59.20	62.00	54.70
BROCCOLI	CWT	19.90	21.20	18.40	15.50
CARROTS	CWT	11.40	12.80	9.05	9.64
CAULIFLOWER	CWT	23.40	33.30	31.40	25.90
CELERY	CWT	8.76	13.70	11.30	13.50
CORN, SWEET	CWT	9.14	14.00	16.20	13.00
HONEYDEW MELONS	CWT	11.20	23.10		
LETTUCE	CWT	7.60	17.90	9.22	8.71
ONIONS	CWT	10.30	9.31	26.30	24.30
TOMATOES	CWT	23.40	27.20	26.90	19.70
LIVESTOCK					
CALVES	CWT	36.80	58.00	75.10	77.60
CATTLE, ALL BEEF	CWT	34.50	51.00	62.60	64.90
COWS	CWT	24.40	35.30	43.30	43.50
STEERS & HEIFERS	CWT	37.30	54.20	66.60	69.20
MILK COWS 2/	HEAD	504.00		920.00	
HOGS, ALL	CWT	40.10	45.80	50.80	54.30
BARROWS & GILTS	CWT		46.40	51.30	55.10
SOWS	CWT		39.70	44.70	45.60
LAMBS	CWT	51.40	76.30	86.10	88.40
SHEEP	CWT	13.50	24.10	28.60	29.90
WOOL 3/	LB	.714	.737	.968	1.11
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	12.00	12.30	5/12.00
FLUID GRADE	CWT	9.94	12.10	12.40	5/12.20
MFG GRADE	CWT	8.71	11.10	11.20	5/11.10
BROILERS, LIVE	LB	.235	.322	.296	.300
EGGS, ALL 6/	DOZ	.541	.568	.556	.501
MARKET 6/7/	DOZ		.488	.465	.401
TURKEYS, LIVE 6/	LB	.348	.409	.365	.350
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.611	.540	.533
MILK, ALL 4/	CWT	9.71	12.24	12.42	12.37

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.58, FLUID MILK 3.57, MFG GRADE 3.60.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR MAY 1987, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		MAY 1986	APR 1987	MAY 1987	MAY 1986	APR 1987	MAY 1987
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.604	6.72	6.72	6.72	45	39	40
RICE, CWT	1.70	19.20	18.90	18.90	24	19	19
CORN, BU	.438	4.90	4.87	4.87	49	31	35
COTTON, LB							
AMERICAN UPLAND	.113	1.23	1.26	1.26	48	42	47
EXTRA LONG STAPLE	.173	1.86	1.92	1.92			
PEANUTS, LB	.0414	.445	.460	.460			
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	2.88	2.94	2.94			
VA FIRE-CURED, 21	.199	2.19	2.21	2.21			
KY-TENN FIRE-CURED, 22-23	.244	2.79	2.71	2.71			
BURLEY, 31	.271	2.95	3.01	3.01			
MARYLAND, 32	.222	2.46	2.47	2.47	42	51	
DARK AIR-CURED, 35-36	.207	2.33	2.30	2.30			
SUN-CURED, 37	.185	2.05	2.06	2.06			
PA SEEDLEAF, 41	.129	1.43	1.43	1.43			
CIGAR FILLER & BINDER, 42-44, 53-55	.177	1.93	1.97	1.97			
PUERTO RICAN FILLER, 46	.172	1.80	1.91	1.91			
CIGAR BINDER, 51-52	.278	2.95	3.09	3.09			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.10	23.40	23.40	2/53	2/53	2/53
HONEY, EXTRACTED, LB	3/.0973	1.09	1.08	1.08			
WOOL AND MOHAIR							
WOOL, LB	.234	2.42	2.60	2.60	4/30	4/37	4/43
MOHAIR, LB	.726	7.80	8.07	8.07			
OTHER NONBASIC							
BARLEY, BU	.396	4.45	4.40	4.40	39	38	41
COTTONSEED, TON	17.00	195.00	189.00	189.00			
DRY EDIBLE BEANS, CWT	3.38	37.90	37.60	37.60	45	47	49
FLAXSEED, BU	.993	11.60	11.00	11.00	42	29	31
OATS, BU	.249	2.85	2.77	2.77	42	54	54
POTATOES, CWT	.796	9.54	8.85	8.85	46	67	78
RYE, BU	.367	4.33	4.08	4.08			
SORGHUM GRAIN, CWT	.747	8.31	8.31	8.31	48	31	32
SOYBEANS, BU	1.07	12.10	11.90	11.90	43	41	45
SWEETPOTATOES, CWT	2.17	24.50	24.10	24.10	42		
APPLES, FRESH, LB 5/	.0258	.269	.287	.287	77	68	75
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.458	4.86	5.09	5.09	107	102	87
LEMONS	.589	5.72	6.55	6.55	79	47	67
LIMES (FLA)	1.54	17.20	17.10	17.10	214	206	192
ORANGES	.773	8.38	8.60	8.60	50	57	61
TANGERINES	1.03	10.10	11.50	11.50	57	58	47
TEMPLES (FLA)	.687	7.58	7.64	7.64		59	
BEEF CATTLE, CWT	9.21	100.00	102.00	102.00	51	61	64
CALVES, CWT	10.70	115.00	119.00	119.00	50	63	65
HOGS, CWT	7.63	84.30	84.80	84.80	54	60	64
LAMBS, CWT	10.40	114.00	116.00	116.00	67	74	76
SHEEP, CWT	3.55	37.50	39.50	39.50	64	72	76
EGGS, DOZ	.0998	1.12	1.11	1.11	2/55	2/49	2/48
TURKEYS, LIVE, LB	.0689	.754	.766	.766	54	48	46

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR MAY 1987, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.258	2.87	PEARS, TON		
TOBACCO, LB TYPE 61	1.75	19.50	FRESH 5/	46.10	513.00
			DRIED, CALIF 7/	147.00	1630.00
NONCITRUS FRUIT			PLUMS, CALIF, TON		
APPLES, TON 7/			FRESH, EQUIV ON-TREE	52.70	586.00
PROCESSING	18.40	205.00	PRUNES, DRIED, CALIF, TON 7/	111.00	1230.00
APRICOTS, TON			PRUNES AND PLUMS, EXCL CALIF, TON		
FRESH 8/	138.00	1530.00	FRESH 10/	59.80	665.00
DRIED, CALIF	328.00	3650.00	PROCESSING 7/		
AVOCADOS, TON 8/	113.00	1260.00	EXCL DRIED	17.80	198.00
CHERRIES					
SWEET, TON	111.00	1230.00	TREE NUTS 11/		
TART, LB	.0532	.592	ALMONDS, LB	.197	2.19
CRANBERRY, BBL 6/	6.23	69.30	FILBERTS, TON	129.00	1430.00
DATES, CA, TON 8/	108.00	1200.00	WALNUTS, TON	148.00	1650.00
GRAPES, TON					
RAISIN VARIETY	156.00	1730.00	VEGETABLES, CWT 12/		
OTHER, DRIED	38.40	427.00	FRESH		
NECTARINES			CARROTS 9/	1.45	16.10
FRESH, CALIF, TON 8/	47.50	528.00	CAULIFLOWER 9/	3.87	43.00
OLIVES, CALIF			CELERY 9/	1.82	20.20
CANNING, TON 6/	91.10	1010.00	HONEYDEW MELONS	2.10	23.40
PEACHES			LETTUCE	1.75	19.50
FRESH, LB 5/	.0359	.399	ONIONS 9/	1.64	18.20
DRIED, CALIF, TON	187.00	2080.00	TOMATOES	3.82	42.50
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE, CALIF, TON	27.10	301.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLS BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/
	DOLLARS PER BUSHEL							
ARIZ		2.98		2.97		3.00		
ARK	2.48	2.55	2.48	2.55				
CALIF	2.63	2.69	2.57	2.65	3.38	3.21		
COLO	2.44	2.51	2.44	2.51				
GA								
IDAHO	2.53	2.53	2.56	2.56			2.42	2.47
ILL	2.84	2.84	2.84	2.84				
IND	2.88	2.82	2.88	2.82				
KANS	2.44	2.67	2.44	2.67				
MICH	2.70	2.80	2.70	2.80				
MINN	2.55	2.66	2.32	2.31	3.17	3.32	2.54	2.65
MO	2.74	2.85	2.74	2.85				
MONT	2.56	2.69	2.43	2.60	3.05	3.10	2.66	2.75
NEBR	2.38	2.54	2.38	2.54				
N DAK	2.83	2.94	2.21	2.40	3.12	3.20	2.62	2.75
OHIO	2.79	3.01	2.79	3.01				
OKLA	2.48	2.62	2.48	2.62				
OREG	2.82	2.80	2.82	2.80				
S DAK	2.57	2.58	2.32	2.38	3.24	3.24	2.95	2.85
TEX	2.49	2.52	2.49	2.52				
WASH	2.81	2.84	2.81	2.84				
U S	2.62	2.70	2.46	2.62	3.12	3.18	2.65	2.71

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	3.19	2.53	2.33	1.47	5.16	4.69	53.20	56.40	44.30	47.20
FEB	3.16	2.58	2.32	1.42	5.18	4.69	53.00	58.80	42.80	48.20
MAR	3.28	2.58	2.29	1.47	5.23	4.73	52.40	59.30	40.40	47.40
APR	3.37	2.62	2.30	1.52	5.23	4.90	50.30	62.60	39.70	50.80
MAY	3.01	2.70	2.39	1.70	5.25	5.33	51.00	64.90	45.80	54.30
JUN	2.47		2.32		5.19		50.10		52.60	
JUL	2.25		2.00		5.11		52.90		59.00	
AUG	2.26		1.73		4.99		54.40		62.10	
SEP	2.28		1.45		4.85		54.60		58.30	
OCT	2.30		1.40		4.55		54.40		53.10	
NOV	2.43		1.47		4.64		54.60		52.80	
DEC	2.49		1.50		4.67		53.20		50.60	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
DOLLARS PER BUSHEL							DOLLARS PER CWT			
ALA							5.03	5.43		
ARIZ		2.16								
ARK							5.26	5.46	2.83	2.96
CALIF	2.09	2.20			1.68	1.70				
COLO	1.49	1.45	1.57	1.71					2.59	2.55
GA			1.95	2.20			5.04	5.31		
IDAHO	1.80	2.05								
ILL			1.57	1.76	1.85	1.60	4.98	5.43		
IND			1.57	1.75	1.64	1.58	4.96	5.43		
IOWA			1.45	1.65	1.56	1.64	4.77	5.26		
KANS			1.65	1.79			4.88	5.27	2.55	2.71
KY			1.72	1.91			5.06	5.49		
LA							5.10	5.32		
MICH			1.43	1.65	1.46	1.50	4.70	5.30		
MINN	1.62	1.63	1.45	1.61	1.68	1.47	4.78	5.19		
MISS							5.05	5.38		
MO			1.53	1.75			4.79	5.30	2.38	2.60
MONT	1.64	1.72			1.65	1.35				
NEBR			1.50	1.65	1.45	1.47	4.77	5.18	2.50	2.67
N MEX									3.10	3.10
N Y					1.46	1.43				
N C			1.90	2.03			5.11	5.34		
N DAK	1.53	1.61			1.31	1.40				
OHIO			1.57	1.76	1.54	1.47	4.98	5.46		
OKLA									2.57	2.73
OREG	1.89	1.90			1.44	1.38				
PA			1.80	1.88	1.61	1.65				
S C							5.33	5.68		
S DAK	1.40	1.49	1.45	1.56	1.41	1.51	4.81	5.08		
TENN							5.01	5.41		
TEX			1.91	2.10	1.79	1.65	4.65	4.81	2.96	2.95
UTAH	1.83	1.90								
WASH	1.88	1.90								
WIS			1.48	1.65	1.31	1.34				
U S	1.69	1.80	1.52	1.70	1.49	1.50	4.90	5.33	2.58	2.63

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR MAY 87 IS \$1.54. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, MAY 1987, WITH COMPARISONS

ITEM	UNIT	MAR 1987 1/	APR 1987 1/	MAY 1987 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.500	.526	.589
MARKETINGS 3/	THOUSAND BALES	229	412	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	3.68	3.64	3.54
MARKETINGS 4/	THOUSAND CWT	10682	8293	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	APR 1/	MAY 2/	APR 1/	MAY 2/	MAY 4/	APR 1/	MAY 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA							
CALIF	30.00	29.00					
COLO	13.60	13.40					
FLA							
GA							
IDAHO	14.00	14.10					
IND							
KY							
MD							
MICH	31.40	32.00					
MINN	15.50	16.10	3.13	3.20			
MO							
NEBR	14.80	15.40					
N C							
N DAK	14.50	14.10	3.16	3.35			
OHIO							
OKLA							
S C							
S DAK			3.09	3.47			
TENN							
TEX							
VA							
WASH	13.50	13.30					
W VA							
WYO	14.10	14.00					
U S	17.80	18.50	3.15	3.37			

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1987

STATE	COTTON		MAY			
	AMERICAN UPLAND		COTTON-	HAY, BALED 3/		APPLES
	APR 1/	MAY 2/	SEED 5/	ALL	ALFALFA	OTHER USE 1/4/
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB
ALA	.524	.550				
ARIZ	.569	.649	87.00	87.00		
ARK	.616	.660	53.00	80.00	50.00	
CALIF	.667	.709	89.00	90.00	56.00	
COLO			58.00	58.00	56.00	
CONN						.270
GA	.559	.607				
IDAHO			46.00	47.00	39.00	.356
ILL			56.00	57.00	49.00	
IND			58.00	64.00	48.00	
IOWA			41.00	44.00	31.00	
KANS			49.00	50.00	40.00	
KY			63.00	87.00	57.00	
LA	.547	.545				
MAINE						.240
MD						.265
MASS						.270
MICH			42.00	45.00	30.00	.192
MINN			57.00	60.00	40.00	
MISS	.544	.587				
MO			55.00	65.00	49.00	
MONT			45.00	45.00	40.00	
NEBR			33.00	35.00	29.00	
NEV			68.00	74.00	53.00	
N H						.260
N J						.250
N MEX			88.00	89.00	77.00	
N Y			67.00	80.00	54.00	.167
N C						
N DAK			35.00	39.00	29.00	
OHIO			87.00	90.00	67.00	
OKLA	.432	.444	57.00	70.00	51.00	
OREG			54.00	60.00	46.00	.173
PA			88.00	97.00	76.00	.239
S DAK			32.00	32.00		
TENN	.535	.566				
TEX	.483	.487	59.00	75.00	50.00	
UTAH			56.00	59.00	46.00	
VT						.240
VA						
WASH			45.00	46.00	39.00	.217
W VA						
WIS			55.00	60.00	36.00	
WYO			43.00	45.00	40.00	
U S	.526	.589	73.30	77.50	50.50	.214

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

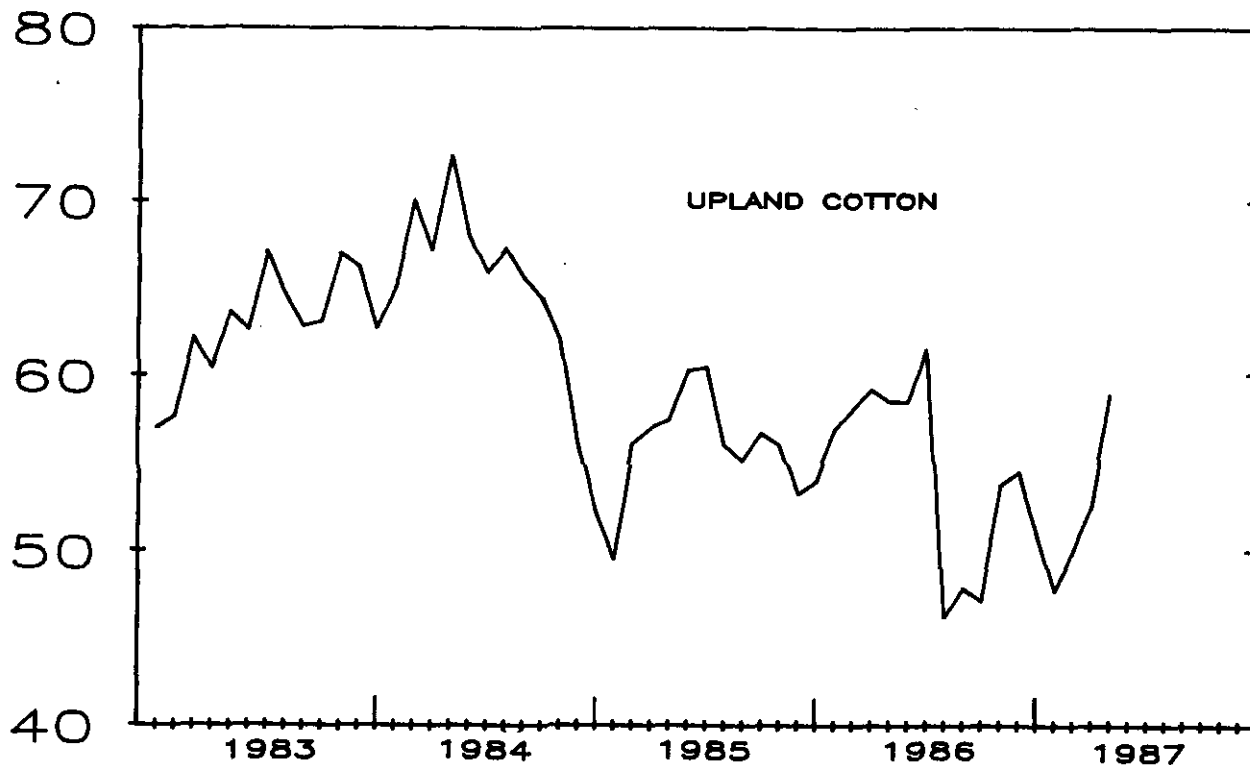
POTATOES: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1987

STATE	APR	MAY	STATE	APR	MAY
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL	9.60	9.70
ARIZ	17.00	13.70	- LONG ISLAND		
CALIF - ALL	7.95	12.70	- UPSTATE	9.60	9.70
- WINTER	16.10		N C		
- SPRING	20.20	16.90	N D	5.15	5.95
- SUMMER			OHIO		
- FALL	5.80	6.45	OREG	4.30	4.90
COLO	3.80	4.95	PA	8.35	8.70
FLA	18.30	9.65	TEX		7.40
IDAHO - ALL 1/	4.55	4.60	VA		
- FRESH	4.25	NA	WASH	4.55	4.80
- PROCESSING	4.10	NA	WISC	6.40	5.05
MAINE	7.15	7.40			
MICH	7.20	7.00	U S - ALL 1/	5.91	6.93
MINN	5.15	6.00	- FRESH	8.09	NA
N J			- PROCESSING	4.36	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

Prices Received by Farmers, US

CENTS PER LB.



CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, MAY 1987

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	11.90	5.52	6.98	.92	4.02	5.48	-.58
CALIF	11.00	4.73	5.99	.91	3.28	4.55	-.58
DESERT VALLEYS	11.00	4.46	6.08	.92	2.96	4.58	-.58
OTHER AREAS	10.90	5.48	5.80	.80	4.16	4.48	-.52
FLA	13.30	7.71	8.51	5.98	6.09	6.91	4.33
WHITE SEEDLESS	13.00	7.29	8.20	6.20	5.67	6.60	4.55
COLORED SEEDLESS	13.40	7.86	8.60	5.85	6.24	7.00	4.20
CALIF-ARIZ							
DESERT VALLEYS					3.00	4.62	-.58
U S	11.90	5.93	6.95	3.24	4.41	5.45	1.68
LEMONS:							
CALIF	20.60	7.12	13.26	1.68	4.36	10.50	-1.08
U S	20.60	7.12	13.26	1.68	4.36	10.50	-1.08
LIMES:							
FLA	60.00	37.85	51.20	2.25	32.80	45.90	-2.15
ORANGES:							
ARIZ	11.40	5.17	6.34	1.38	3.47	4.64	-.32
VALENCIAS	11.40	5.17	6.34	1.38	3.47	4.64	-.32
CALIF	12.80	5.50	7.66	.66	3.83	5.99	-1.01
NAVELS	14.00	6.12	8.70	-.12	4.48	7.06	-1.76
VALENCIAS	11.60	4.87	6.54	1.38	3.17	4.84	-.32
FLA	12.50	7.70	7.70	7.70	5.70	5.70	5.70
VALENCIAS	12.50	7.70	7.70	7.70	5.70	5.70	5.70
CALIF-ARIZ							
VALENCIAS					3.19	4.82	-.32
U S	12.70	7.19	7.63	7.08	5.26	5.90	5.11
TANGERINES:							
CALIF	20.30	8.00	15.05	1.28	5.40	12.45	-1.32
U S	20.30	8.00	15.05	1.28	5.40	12.45	-1.32

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TANGERINES - CALIF, 75 LBS.

CATTLE: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
DOLLARS PER CWT								
ALA	41.70	40.50	62.40	61.40	53.80	54.70	71.80	76.80
ARIZ	42.20	42.10	66.70	69.00	63.10	65.50	72.20	76.60
ARK	42.70	41.30	65.60	65.00	53.90	52.90	74.40	73.70
CALIF	44.20	45.00	64.20	66.50	55.50	56.80	68.40	70.00
COLO	45.60	45.00	69.90	71.50	68.60	70.20	80.10	83.50
FLA	43.10	42.40	60.30	68.40	46.80	48.90	76.30	81.10
GA	43.80	43.40	61.10	62.20	52.90	53.00	70.20	72.80
IDAHO	42.10	42.50	68.10	69.90	64.40	66.10	74.40	74.30
ILL	42.60	44.70	65.00	68.70	63.90	67.50	90.40	89.60
IND	41.30	44.50	61.40	65.50	56.60	60.50	68.80	66.70
IOWA	43.50	43.50	65.80	69.70	63.40	66.80	75.10	78.10
KANS	45.10	46.10	67.70	68.70	66.30	67.30	75.60	78.30
KY	41.10	42.70	63.60	66.70	53.50	55.90	72.10	78.50
LA	42.60	42.50	60.50	61.50	47.20	47.30	72.50	73.50
MICH	42.90	44.00	60.10	62.50	53.70	55.70	71.30	73.00
MINN	42.60	42.50	63.60	67.70	59.90	62.20	73.60	76.40
MISS	42.80	42.70	61.60	61.50	48.80	48.70	74.20	74.00
MO	44.40	45.00	67.90	70.00	60.70	63.00	74.90	77.00
MONT	44.50	43.50	68.80	68.90	61.40	61.30	74.90	73.00
NEBR	44.60	45.10	67.20	71.30	65.80	69.70	77.90	80.90
N MEX	44.30	42.90	65.60	67.20	56.70	58.50	81.20	84.00
N Y	41.10	42.70	48.40	52.00	41.70	43.50	71.30	78.00
N DAK	43.50	42.70	68.20	67.80	63.70	61.50	75.20	72.60
OHIO	42.00	43.00	62.40	64.00	59.50	61.10	71.00	75.00
OKLA	42.90	43.00	67.40	68.00	56.00	56.50	72.40	74.00
OREG	42.20	42.20	66.50	67.80	56.50	57.60	74.40	75.10
PA	42.20	45.80	62.20	66.00	56.00	59.70	73.50	78.50
S DAK	45.40	46.20	68.30	70.50	65.20	67.10	78.00	74.50
TENN	42.20	42.90	62.40	64.50	52.40	53.90	70.50	71.80
TEX	43.00	41.30	67.30	70.30	63.00	65.40	74.40	76.90
UTAH	42.50	43.10	64.90	68.10	63.30	66.40	74.60	72.20
VA	41.60	44.90	65.40	70.30	58.70	61.20	70.80	74.60
WASH	43.20	43.20	65.80	67.90	63.50	65.40	71.60	74.10
WIS	43.00	43.00	57.00	59.90	51.00	52.60	97.30	105.00
WYO	48.70	48.00	71.00	72.20	66.90	67.80	80.00	81.10
U S	43.30	43.50	66.60	69.20	62.60	64.90	75.10	77.60

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	SOWS		BARROWS AND GILTS		ALL HOGS 1/	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
	DOLLARS PER CWT					
ALA	43.40	44.20	50.70	54.10	49.60	52.90
GA	43.30	45.90	53.70	58.30	53.40	57.80
ILL	45.80	46.20	51.70	55.40	50.80	53.90
IND	43.30	43.80	49.90	53.70	49.50	53.00
IOWA	45.40	47.10	51.30	55.40	51.00	54.90
KANS	44.20	45.40	50.30	54.90	49.80	54.10
KY	45.10	47.30	51.20	56.10	50.80	55.60
MICH	42.80	43.50	51.50	54.00	50.70	53.00
MINN	44.80	45.80	51.60	54.00	51.40	53.70
MO	45.80	47.00	51.40	56.00	50.90	55.10
NEBR	45.20	45.70	51.40	55.90	50.90	55.10
N C	43.70	45.50	50.90	56.00	50.50	55.50
OHIO	44.10	45.00	51.00	55.00	50.50	54.40
PA	41.00	43.80	52.10	56.00	51.30	55.10
S C	42.40	43.40	50.70	55.20	50.00	54.30
S DAK	44.80	44.20	51.20	55.10	50.50	54.00
TENN	42.70	43.80	50.50	53.50	49.90	52.70
TEX	42.70	45.80	49.60	53.30	49.00	52.60
VA	41.50	45.50	50.60	55.60	48.90	53.80
WIS	43.50	44.80	50.40	53.50	49.80	52.70
U S	44.70	45.60	51.30	55.10	50.80	54.30

1/ HOG-CORN RATIO, U S: APR, 33.4; MAY, 31.9. 2/ ENTIRE MONTH. 3/ MID-MONTH.

Prices Received by Farmers for Hogs, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1987

STATE	SHEEP		LAMBS		MAY			
	APR 1/	MAY 2/	APR 1/	MAY 2/	WOOL 1/3/	TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	DOLLARS PER CWT				DOLLARS PER POUND			DOL/DOZ
ALA							.290	.410
ARIZ	34.90	31.90		78.20				
ARK						.35	.310	.380
CALIF	24.40	24.00	80.00	85.00	.94	.34	.370	.350
COLO	29.30	29.00	81.80	82.50	.90			
CONN								.760
DEL							.300	
FLA								.340
GA							.280	.388
IDAHO	22.70	22.70	74.60	74.00	.90			
ILL								
IND						.38		.440
IOWA	26.80	24.70	86.10	88.40	.52	.36		.290
KANS	23.80	24.00	83.40	89.00	.65			
LA								
MAINE								.700
MD							.300	
MICH								.300
MINN	23.40	21.90	85.00	89.90	.53	.34		.340
MISS							.298	.435
MO						.32		.310
MONT	17.00	14.60	70.50	68.30	1.05			
NEBR	27.30	27.20	83.20	83.20	.84			
N MEX	35.20	33.80	85.00	91.00	1.40			
N Y								.417
N C						.34	.275	.360
OHIO	22.70	26.00	93.80	93.00	.53			.370
OKLA								
OREG	25.00	25.80	77.00	79.30	.85			
PA						.42	.290	.360
S C								.422
S DAK	30.20	29.00	87.40	89.10	1.08			
TENN								
TEX	35.80	37.20	95.20	94.90	1.40		.320	.500
UTAH	20.40	21.10	71.20	72.80	1.01			
VA						.39	.335	
WASH								.338
WIS						6/		
WYO	18.40	20.50	73.80	75.50	.99			
U S	28.60	29.90	86.10	88.40	1.110	.350	.300	.401

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVELWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1987

STATE	APRIL				MAY				
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD	
ALA	14.10	3.56	10.80	3.56	14.10	3.56	14.10	3.54	
ARK	14.10	3.40	10.50	3.41	13.90	3.40	13.70	3.40	
CALIF	11.40	3.57	11.00	3.68	11.38	3.57	11.10	3.52	
COLO	13.30	3.65			13.30	3.65	13.30	3.60	
FLA	15.90	3.45			15.90	3.45	15.80	3.44	
GA	13.90	3.58			13.90	3.58	13.70	3.55	
IDAHO	11.50	3.59	10.85	3.63	11.30	3.60	11.10	3.52	
ILL	12.50	3.67	11.70	3.66	12.40	3.67	12.10	3.59	
IND	12.80	3.72	10.80	3.72	12.70	3.72	12.30	3.62	
IOWA	12.00	3.64	11.00	3.59	11.70	3.63	11.50	3.54	
KANS	13.00	3.57	11.00	3.66	12.70	3.58	12.60	3.50	
KY	13.00	3.67	10.90	3.58	12.70	3.66	12.50	3.57	
LA	13.70	3.38			13.70	3.38	13.70	3.43	
MD	12.70	3.67			12.70	3.67	12.40	3.54	
MICH	12.40	3.64	11.00	3.71	12.40	3.64	12.20	3.57	
MINN	11.85	3.64	11.05	3.59	11.60	3.62	11.50	3.56	
MISS	13.20	3.45	10.30	3.59	13.10	3.45	12.90	3.47	
MO	12.60	3.65	11.10	3.63	12.40	3.65	12.20	3.48	
NEBR	12.70	3.67	11.00	3.68	12.10	3.67	11.80	3.55	
N Y	12.00	3.65			12.00	3.65	11.60	3.60	
N C	14.50	3.71	11.50	3.77	14.40	3.71	14.30	3.62	
N DAK	11.40	3.57	10.70	3.62	11.00	3.60	10.90	3.50	
OHIO	12.60	3.73	11.50	3.84	12.50	3.74	12.30	3.67	
OKLA	12.70	3.47	10.50	3.52	12.50	3.47	12.40	3.42	
OREG	12.20	3.70	11.90	3.85	12.20	3.71	12.00	3.66	
PA	12.70	3.66	11.50	3.74	12.70	3.66	12.40	3.59	
TENN	13.35	3.65	11.10	3.60	13.10	3.65	13.10	3.59	
TEX	13.30	3.46			13.30	3.46	13.30	3.43	
UTAH	12.00	3.57	10.80	3.56	11.80	3.57	11.50	3.49	
VT	12.70	3.76			12.70	3.76	12.20	3.73	
VA	13.40	3.69	11.10	3.63	13.30	3.69	13.10	3.60	
WASH	12.00	3.66			12.00	3.66	11.90	3.63	
WIS	12.09	3.71	11.49	3.75	11.94	3.72	11.80	3.66	
U S	12.40	3.63	11.20	3.67	12.30	3.64	12.00	3.58	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, APRIL AND MAY 1987, WITH COMPARISONS

ITEM	MAY 1986	APR 1987	MAY 1987
PARITY EQUIVALENT.....DOL PER CWT	21.28	21.60	21.60
AVERAGE PRICE F.O.B.....DOL PER CWT	11.10	11.20	2/11.10
AVERAGE FAT TEST OF MILK...PERCENT	3.60	3.67	2/3.60

1/ THE PARITY PRICE EQUIVALENT DURING 1987 IS 92.3 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.1 PERCENT IN 1986. FOR ADDITIONAL DETAILS, SEE JANUARY 1987 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

COTTON AND COTTONSEED: MARKETING YEAR AVERAGE PRICES
BY STATES, 1985 AND 1986

STATE	COTTON				COTTONSEED	
	UPLAND		AMER - PIMA		1985	1986
	1985	1986 1/	1985	1986 1/	1985	1986
DOLLARS PER POUND				DOLLARS PER TON		
ALA	.543	.488			56.00	62.00
ARIZ	.582	.572	.882	.892	79.00	77.50
ARK	.559	.469			56.00	58.50
CALIF	.618	.628			86.00	102.00
FLA	.520	.500			35.00	67.00
GA	.543	.521			57.00	90.00
KANS	.485	.421			59.50	93.50
LA	.557	.466			49.00	64.00
MISS	.559	.471			51.50	58.50
MO	.575	.515			52.00	63.00
N MEX	.576	.595	.988	.902	61.00	95.00
N C	.550	.521			45.00	81.00
OKLA	.485	.421			59.50	93.50
S C	.570	.490			50.00	90.00
TENN	.536	.488			53.00	66.50
TEX	.516	.457	1.01	.850	62.50	78.00
VA	.550	.521			45.00	81.00
US	.568	.515	.918	.884	66.00	78.50

1/ AVERAGE TO APRIL 1, 1986.

COTTONSEED: PRICES RECEIVED BY STATES, BY MONTH,
1985 AND 1986 MARKETING YEAR; AUGUST 1985 - FEBRUARY 1987

STATE	AUG	SEP	OCT	NOV	DEC	JAN	FEB
DOLLARS PER TON							
1985							
ALA		80.00	50.00	50.00	48.00	65.00	
ARIZ			76.00	81.00	80.00		
ARK		60.00	53.00	55.00	55.00	54.00	61.00
CALIF			82.00	86.00	90.00		
GA			54.00	58.00	64.00	61.00	69.00
LA		48.00	49.00	51.00	51.00		
MISS		51.00	52.00	52.00	47.00		
OKLA				59.00	60.00	59.00	
TENN		54.00	52.00	55.00	56.00		
TEX	69.00	65.00	54.00	59.00	63.00	60.00	62.00
US	69.00	57.00	64.00	69.00	71.00	60.00	65.00
1986							
ALA			60.00	65.00	66.00	78.00	78.00
ARIZ			65.00	84.00	87.00	87.00	
ARK		56.00	60.00	63.00	63.00	63.00	65.00
CALIF			100.00	107.00	90.00		
GA			80.00	96.00	99.00	93.00	94.00
LA			64.00	68.00	64.00		
MISS		54.00	65.00	66.00			
OKLA					90.00	97.00	95.00
TENN			66.00	72.00			
TEX	59.00	59.00	63.00	68.00	96.00	94.00	91.00
US	59.00	55.00	74.00	91.00	93.00	94.00	92.00

TOBACCO: MARKETING YEAR AVERAGE PRICE RECEIVED BY TYPE,
BY STATES, CROPS OF 1985 AND 1986

CLASS AND TYPE	TYPE NO.	1985	1986
DOLLARS PER POUND			
FLUE-CURED:			
N C	11	1.727	1.490
VA	11	1.765	1.513
TOTAL OLD & MIDDLE BELTS	11	1.737	1.496
EASTERN N C BELT	12	1.704	1.563
N C	13	1.718	1.526
S C	13	1.727	1.442
TOTAL N C BORDER & S C BELT	13	1.723	1.477
FLA	14	1.709	1.622
GA	14	1.711	1.581
TOTAL FLA-GA BELT	14	1.711	1.588
TOTAL FLUE-CURED	11-14	1.719	1.527
FIRE-CURED:			
VA BELT	21	1.240	1.278
KY	22	1.460	1.446
TENN	22	1.522	1.436
TOTAL EASTERN DISTRICT	22	1.503	1.439
KY	23	1.460	1.459
TENN	23	1.450	1.459
TOTAL WESTERN DISTRICT	23	1.458	1.459
TOTAL KY-TENN FIRE-CURED	22-23	1.492	1.445
TOTAL FIRE-CURED	21-23	1.469	1.431
LIGHT AIR-CURED:			
IND	31	1.576	1.554
KY	31	1.599	1.568
MO	31	1.580	1.548
N C	31	1.568	1.562
OHIO	31	1.590	1.564
TENN	31	1.591	1.557
VA	31	1.575	1.549
W VA	31	1.555	1.544
TOTAL BURLEY BELT	31	1.594	1.565
MD 2/	32	1.323	1/
PA	32	1.150	.700
TOTAL SOUTHERN MD BELT	32	1.290	1.189
TOTAL LIGHT AIR-CURED	31-32	1.578	1.538

SEE FOOTNOTES ON PAGE 22.

TOBACCO: MARKETING YEAR AVERAGE PRICE RECEIVED BY TYPE,
BY STATES, CROPS OF 1985 AND 1986

CLASS AND TYPE	TYPE NO.	1985	1986
DOLLARS PER POUND			
DARK AIR-CURED:			
KY	35	1.285	1.219
TENN	35	1.324	1.250
TOTAL ONE-SUCKER	35	1.293	1.225
KY GREEN RIVER BELT	36	1.190	1.154
TOTAL KY-TENN DARK AIR-CURED	35-36	1.263	1.200
VA SUN-CURED BELT	37	1.000	1.242
TOTAL DARK AIR-CURED	35-37	1.259	1.201
TOTAL TYPES OTHER THAN CIGAR	11-37	1.648	1.525
CIGAR FILLER:			
PA SEEDLEAF	41	.710	.660
OHIO-MIAMI VALLEY 3/	42-44	.870	.890
TOTAL CIGAR FILLER 3/	41-44	.726	.667
CIGAR BINDER:			
CONN VALLEY BROADLEAF	51	1.800	1.800
MASS-CONN VALLEY HAVANA SEED	52	1.600	1.600
TOTAL CONN VALLEY BINDER	51-52	1.775	1.775
SOUTHERN WIS	54	1.030	.950
NORTHERN WIS	55	1.030	.960
TOTAL WIS BINDER	54-55	1.030	.956
TOTAL CIGAR BINDER	51-55	1.106	1.084
CIGAR FILLER AND BINDER 42-44 AND 54-55	42-44 54-55	1.016	.953
CIGAR WRAPPER:			
CONN	61	12.650	13.100
MASS	61	12.650	13.100
TOTAL CONN VALLEY SHADE-GROWN	61	12.650	13.100
TOTAL CIGAR TYPES	41-61	1.538	1.538
U S	ALL	1.645	1.525

1/ 1985 PRICE USED TO CALCULATE THE U.S. AVERAGE. 2/ 1985 CURRENTLY CON-
SIDERED TYPE 32, BUT CAN BE CLASSIFIED AS OTHER TYPES AT TIMES OF MARKETING IF
STANDARDS SPECIFIED FOR TYPE 32 ARE NOT MET. 3/ INCLUDES BINDER TYPES GROWN IN
OHIO.

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,
JULY 1985 - JUNE 1986

CLASS AND TYPE	TYPE NO.	1985					1986						
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
DOLLARS PER POUND													
FLUE-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
N C	: 11	:1.659	1.533	1.772	1.824	1.648							
VA	: 11	:1.703	1.515	1.772	1.850	1.651							
TOTAL OLD AND MIDDLE BELTS	: 11	:1.679	1.530	1.772	1.832	1.650							
EASTERN N C BELT	: 12	:1.412	1.558	1.766	1.756								
N C	: 13	:1.378	1.598	1.814	1.767								
S C	: 13	:1.484	1.642	1.815	1.762								
TOTAL N C BORDER & S C BELT	: 13	:1.449	1.625	1.814	1.765								
FLA	: 14	:1.349	1.745	1.808									
GA	: 14	:1.421	1.722	1.794	1.675								
TOTAL FLA-GA BELT	: 14	:1.407	1.726	1.796	1.675								
TOTAL FLUE-CURED	:11-14	:1.509	1.604	1.782	1.790	1.650							
FIRE-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
VA BELT	: 21	:	:	:	:	1.378	1.192	1.060					
KY	: 22	:	:	:	:		1.613	1.460	1.336	1.119			
TENN	: 22	:	:	:	:		1.598	1.552	1.405	1.406			
TOTAL EASTERN DISTRICT	: 22	:	:	:	:		1.602	1.522	1.383	1.365			
KY	: 23	:	:	:	:		1.522	1.442	1.298				
TENN	: 23	:	:	:	:		1.512	1.432	1.288				
TOTAL WESTERN DISTRICT	: 23	:	:	:	:		1.521	1.441	1.297				
TOAL KY-TENN FIRE-CURED	:22-23	:	:	:	:		1.576	1.499	1.375	1.365			
TOTAL FIRE-CURED	:21-23	:	:	:	:		1.378	1.546	1.475	1.375	1.365		
LIGHT AIR-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
IND	: 31	:	:	:	:	1.589	1.575	1.582	1.565				
KY	: 31	:	:	:	:	1.604	1.602	1.603	1.579	1.476			
MO	: 31	:	:	:	:	1.596	1.584	1.560	1.551				
N C	: 31	:	:	:	:	1.576	1.568	1.557	1.533				
OHIO	: 31	:	:	:	:	1.600	1.592	1.599	1.571				
TENN	: 31	:	:	:	:	1.596	1.592	1.576	1.548				
VA	: 31	:	:	:	:	1.579	1.575	1.576					
W VA	: 31	:	:	:	:	1.543	1.562	1.567	1.541				
TOTAL BURLEY BELT	: 31	:	:	:	:	1.599	1.597	1.595	1.576	1.476			
SOUTHERN MD BELT	: 32	:	:	:	:					1.414	1.293	1.039	
TOTAL LIGHT AIR-CURED	:31-32	:	:	:	:		1.599	1.597	1.595	1.576	1.420	1.293	1.039
DARK AIR-CURED:	:	:	:	:	:	:	:	:	:	:	:	:	:
KY	: 35	:	:	:	:	1.299	1.311	1.194					
TENN	: 35	:	:	:	:	1.358	1.310	1.216					
TOTAL ONE SUCKER	: 35	:	:	:	:	1.312	1.311	1.199					
KY GREEN RIVER BELT	: 36	:	:	:	:	1.224	1.182	1.054					
TOTAL KY-TENN DARK AIR-CURED	:35-36	:	:	:	:		1.286	1.268	1.163				
VIRGINIA SUN-CURED BELT	: 37	:	:	:	:		1.076	.886					
TOTAL DARK AIR-CURED BELT	:35-37	:	:	:	:		1.283	1.258	1.163				
TOTAL US	:11-37	:1.509	1.604	1.782	1.790	1.600	1.587	1.564	1.534	1.396	1.294	1.039	

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,
JULY 1986 - JUNE 1987

CLASS AND TYPE	TYPE NO.	1986						1987						
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
DOLLARS PER POUND														
FLUE-CURED:														
N C	: 11 :		1.397	1.535	1.502	1.414								
VA	: 11 :		1.438	1.555	1.538	1.387								
TOTAL OLD AND MIDDLE BELTS	: 11 :		1.406	1.540	1.513	1.404								
EASTERN N C BELT	: 12 :		1.447	1.653	1.529									
N C	: 13 :		1.438	1.607	1.421									
S C	: 13 :		1.376	1.513	1.353									
TOTAL N C BORDER & S C BELT	: 13 :		1.401	1.554	1.381									
FLA	: 14 :	1.236	1.583	1.710										
GA	: 14 :	1.224	1.546	1.669	1.434									
TOTAL FLA-GA BELT	: 14 :	1.226	1.553	1.676	1.434									
TOTAL FLUE-CURED	: 11-14 :	1.226	1.449	1.603	1.505	1.404								
FIRE-CURED:														
VA BELT	: 21 :						1.307		1.181					
KY	: 22 :							1.458	1.459	1.329				
TENN	: 22 :							1.446	1.456	1.300				
TOTAL EASTERN DISTRICT	: 22 :							1.451	1.457	1.309				
KY	: 23 :							1.492	1.432	1.232				
TENN	: 23 :							1.498	1.416	1.459				
TOTAL WESTERN DISTRICT	: 23 :							1.493	1.430	1.259				
TOAL KY-TENN FIRE-CURED	: 22-23 :							1.465	1.449	1.305				
TOTAL FIRE-CURED	: 21-23 :							1.307	1.465	1.437	1.305			
LIGHT AIR-CURED:														
IND	: 31 :					1.574	1.562	1.513						
KY	: 31 :					1.578	1.577	1.524	1.388					
MO	: 31 :					1.551	1.551	1.536						
N C	: 31 :					1.571	1.568	1.487						
OHIO	: 31 :					1.587	1.580	1.519						
TENN	: 31 :					1.566	1.563	1.490						
VA	: 31 :					1.561	1.553	1.473						
W VA	: 31 :					1.563	1.550	1.505						
TOTAL BURLEY BELT	: 31 :					1.574	1.573	1.518	1.388					
SOUTHERN MD BELT	: 32 :									1.560	1.252			
TOTAL LIGHT AIR-CURED	: 31-32 :					1.574	1.573	1.518	1.388	1.560	1.252			
DARK AIR-CURED:														
KY	: 35 :							1.211	1.230					
TENN	: 35 :							1.276	1.221					
TOTAL ONE SUCKER	: 35 :							1.222	1.228					
KY GREEN RIVER BELT	: 36 :							1.150	1.160					
TOTAL KY-TENN DARK AIR-CURED	: 35-36 :							1.196	1.206					
VIRGINIA SUN-CURED BELT	: 37 :							1.262		1.129				
TOTAL DARK AIR-CURED BELT	: 35-37 :							1.197	1.206	1.129				
TOTAL US	: 11-37 :	1.226	1.449	1.603	1.505	1.549	1.561	1.489	1.432	1.473	1.252			

FEED: PRICE RATIOS, MONTHLY, UNITED STATES,
JANUARY 1984 - MAY 1987

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
MILK-FEED RATIO 2/													
1984	1.33	1.33	1.34	1.32	1.32	1.32	1.35	1.40	1.48	1.56	1.62	1.59	1.41
1985	1.57	1.57	1.55	1.51	1.47	1.45	1.44	1.47	1.51	1.56	1.55	1.53	1.52
1986 3/	1.48	1.50	1.48	1.48	1.49	1.50	1.51	1.58	1.61	1.75	1.72	1.72	1.57
1987 4/	1.74	1.65	1.64	1.62	1.62								
TURKEY-FEED RATIO 5/													
1984	3.6	3.2	3.3	3.3	3.3	3.3	3.6	3.8	3.9	4.4	5.0	5.5	3.9
1985	4.7	3.8	3.7	3.7	3.7	3.8	4.2	4.5	5.0	5.5	5.5	5.5	4.5
1986 3/	3.4	3.5	3.4	3.5	3.5	4.3	4.5	4.6	4.7	4.9	4.8	4.0	4.1
1987 4/	3.3	3.4	3.6	3.5	3.5								

1/ SIMPLE AVERAGE OF MONTHLY RATIOS. 2/ POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF WHOLE MILK. 3/ REVISED. 4/ PRELIMINARY. 5/ NUMBER OF POUNDS OF TURKEY GROWER FEED EQUAL IN VALUE TO ONE POUND OF TURKEY, LIVE WEIGHT.

FEED: PRICE RATIOS, MONTHLY, UNITED STATES,
DECEMBER 1984 - MAY 1987

YEAR	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	AVERAGE
HOG-CORN RATIO: U.S. 3/													
1984	14.0	15.4	14.6	14.3	14.3	14.1	14.6	15.8	16.2	16.0	16.5	18.4	15.4
1985	19.0	18.2	18.4	16.3	15.3	15.4	16.9	17.6	17.4	17.3	20.4	19.5	17.6
1986 4/	19.8	19.0	18.4	17.6	17.3	19.2	22.7	29.5	35.9	40.2	37.9	35.9	26.1
1987 5/	33.7	32.1	33.9	32.2	33.4	31.9							
EGG-FEED RATIO 6/													
1984	7.7	8.8	8.5	7.4	8.6	6.5	5.8	5.8	5.8	5.9	5.7	6.5	6.9
1985	6.3	5.4	5.6	6.3	5.7	5.5	5.9	5.8	6.5	7.1	7.3	7.5	6.2
1986 4/	7.4	7.2	6.9	7.6	6.4	6.4	5.7	6.9	7.3	7.3	7.0	8.0	7.0
1987 5/	7.9	7.2	7.1	6.6	6.7	6.7							
BROILER-FEED RATIO 7/													
1984	2.9	3.1	3.1	3.1	2.7	2.7	2.7	3.0	2.7	2.8	2.6	2.8	2.9
1985	2.7	2.9	2.9	2.8	2.8	3.1	3.2	3.1	3.1	3.2	3.1	3.5	3.0
1986 4/	3.2	3.2	3.1	3.1	3.1	3.4	3.7	4.5	4.6	3.8	4.4	3.9	3.7
1987 5/	3.4	3.6	3.5	3.3	3.2	3.2							

1/ DEC PREVIOUS YEAR. 2/ SIMPLE AVERAGE OF MONTHLY RATIOS FOR MARKETING YEAR, DECEMBER THROUGH NOVEMBER. 3/ NUMBER OF BUSHEL OF CORN EQUAL IN VALUE TO 100 POUNDS OF HOG LIVE WEIGHT. 4/ REVISED. 5/ PRELIMINARY. 6/ NUMBER OF POUNDS OF LAYING FEED EQUAL IN VALUE TO ONE DOZEN EGGS. 7/ NUMBER OF POUNDS OF BROILER GROWER FEED EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT.

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