

Agricultural Prices

 Agricultural
Statistics
Board
National Agricultural
Statistics Service

United States
Department of
Agriculture
Washington, D.C. 20250

RELEASED: September 30, 1987
3:00 P.M. ET

PRICES RECEIVED INDEX UP 2 POINTS

The September All Farm Products Index of Prices Received by Farmers increased 2 points (1.6 percent) from August to 129 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for cattle, eggs, milk, and wheat were partially offset by lower prices for hogs, broilers, and potatoes. The index was 7 points (5.7 percent) above a year ago.

Corn, oats, hay, and wheat increased in price from August while most other feed grains, oilseeds, and food grains were unchanged or slightly lower. Most vegetable and fruit prices were higher than a month earlier. The average calf price was the highest since February of 1980 while the average cattle price was the highest since August of the same year. The all hog price dropped sharply from August to September. Barrow and gilt prices had the largest month to month decrease since February - March of 1983. The average price of sows was up slightly from last month.

SUMMARY TABLE

| INDEX 1977=100 | 1986 | | 1987 | |
|--|-------|-------|-------|-------|
| | AUG | SEP | AUG | SEP |
| PRICES RECEIVED | 125 | 122 | 127 | 129 |
| PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES | 2/159 | 2/159 | 3/164 | 3/164 |
| RATIO 1/ | 79 | 77 | 77 | 79 |

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ JULY 1986 PRICES PAID INDEX. 3/ JULY 1987 PRICES PAID INDEX.

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* *
* The next issue of this report will be published October 30, 1987 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for September increased 2 points (1.6 percent) from the previous month to 129 percent of its 1977 average. Compared with a year earlier, the index was up 7 points (5.7 percent).

ALL CROPS: The September index was 106, 3 points (2.9 percent) above last month and 9 points (9.3 percent) above last year.

VEGETABLES: The commercial vegetable index was 145 -- up 18 points (14 percent) from August and 14 points (11 percent) from last year. Most vegetables showed an increase in price with tomatoes, celery, lettuce, and sweet corn having the most effect on the index.

FOOD GRAINS: The food grains index for September, at 100, was up 6 points (6.4 percent) from August and 9 points (9.9 percent) higher than a year earlier. Wheat averaged \$2.52 per bushel, up 16 cents from the previous month. Rice was \$3.73 per cwt, one cent lower.

POTATOES AND DRY BEANS: The September index of 106 was 18 points (15 percent) below a month ago. Potato prices fell from \$5.10 per cwt in August to \$4.27 in September. The dry bean price for September was \$15.30 per cwt, down 80 cents from August.

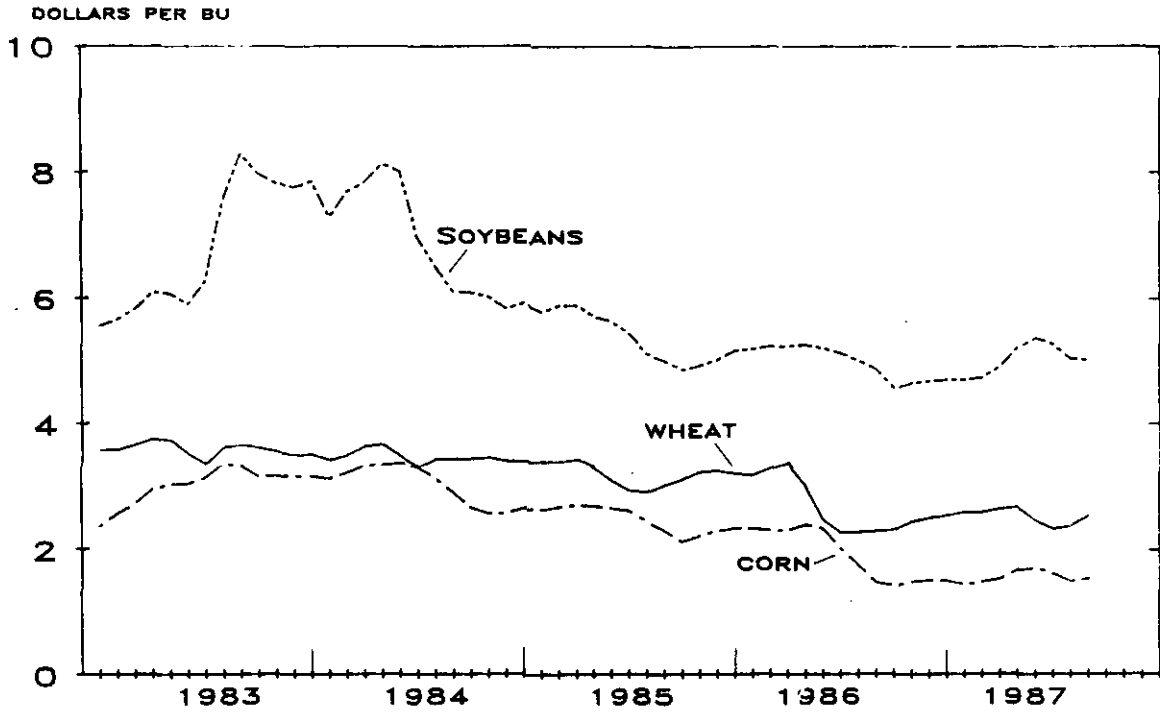
ALL FRUIT: The all fruit index, at 181, was up 5 points (2.8 percent) from last month and 8 points (4.6 percent) from last year. Higher prices for apples and peaches were partially offset by lower prices for oranges and grapefruit.

LIVESTOCK AND PRODUCTS: The September index was unchanged from August but up 5 points (3.4 percent) from a year ago.

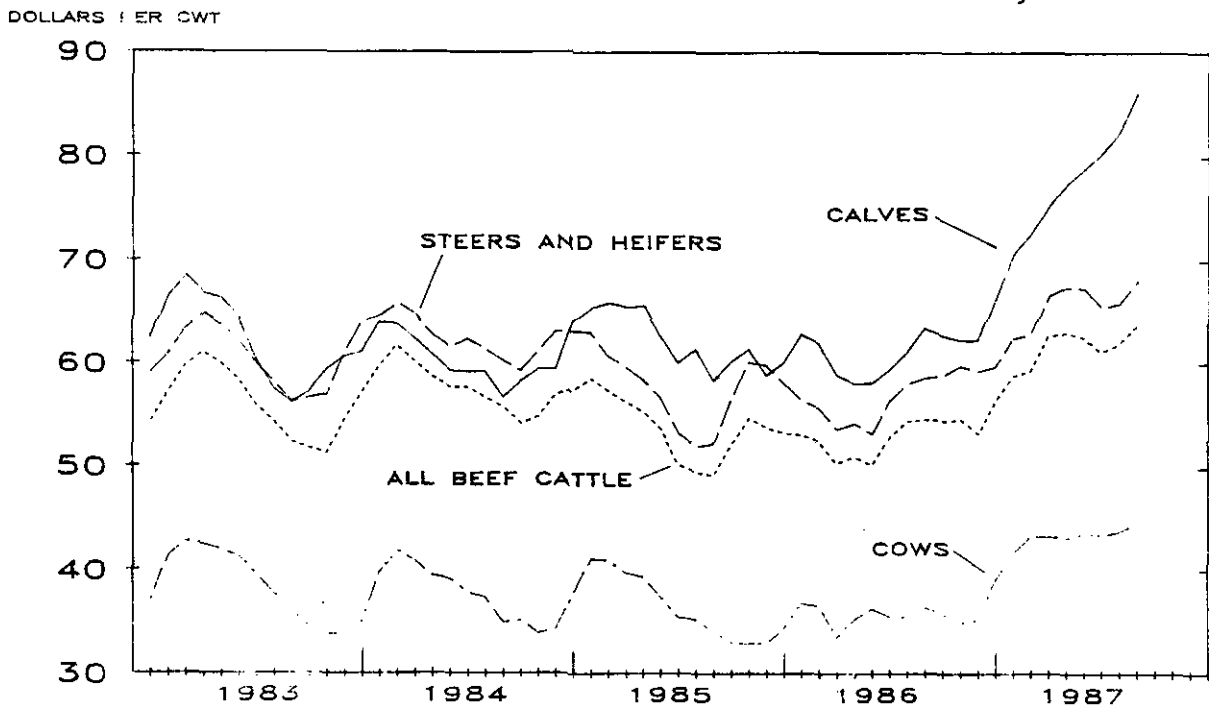
DAIRY PRODUCTS: The dairy products index, at 130, was up 3 points (2.4 percent) from August but down 2 points from a year ago. All milk sold to plants and dealers averaged \$12.60 per cwt, up 30 cents from last month but 20 cents below September 1986.

MEAT ANIMALS: The September index remained the same as August but increased 16 points (10 percent) from September 1986. September calf prices, at \$86.00 per cwt, were at the highest level since February 1980 when they reached \$90.90 per cwt. September prices for all beef cattle (\$63.60) and steers and heifers (\$68.00) were at their highest levels since August of 1980, while cow prices at \$44.60 were higher than any month since February 1981. September prices for all hogs dropped \$5.00 from August to \$53.60 per cwt because of a sharp drop in barrow and gilt prices. Sow prices rose slightly during the month.

PRICES RECEIVED BY FARMERS, US



PRICES RECEIVED BY FARMERS, US



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, SEPTEMBER 1987,
WITH COMPARISONS

| INDEX | 1910-14=100 | | | 1977=100 | | | |
|-------------------------|-------------|------|------|----------|------|------|-----|
| | AVERAGE: | | 1986 | | 1987 | | |
| | JAN-DEC: | | 1986 | | 1987 | | |
| | 1977 | SEP | AUG | SEP | SEP | AUG | SEP |
| UNADJUSTED | | | | | | | |
| ALL FARM PRODUCTS | 457 | 558 | *582 | 590 | 122 | *127 | 129 |
| ALL CROPS | 433 | 420 | *445 | 457 | 97 | *103 | 106 |
| FOOD GRAINS | 275 | 250 | *258 | 274 | 91 | *94 | 100 |
| FEED GRAINS & HAY | 316 | 243 | *260 | 264 | 77 | *82 | 84 |
| FEED GRAINS | 299 | 218 | *233 | 234 | 73 | *78 | 78 |
| COTTON | 511 | 404 | *551 | 551 | 79 | *108 | 108 |
| TOBACCO | 972 | 1320 | 1230 | 1323 | 136 | 127 | 136 |
| OIL-BEARING CROPS | 652 | 488 | *524 | 514 | 75 | *80 | 79 |
| FRUIT, ALL | 370 | 641 | *651 | 670 | 173 | *176 | 181 |
| FRESH MARKET 1/ | 362 | 657 | *679 | 698 | 182 | *188 | 193 |
| COMMERCIAL VEGETABLES | 498 | 651 | *633 | 724 | 131 | 127 | 145 |
| FRESH MARKET | 658 | 827 | *810 | 963 | 126 | 123 | 146 |
| POTATOES & DRY BEANS | 363 | 396 | *450 | 386 | 109 | *124 | 106 |
| LIVESTOCK & PRODUCTS | 481 | 704 | *725 | 729 | 146 | *151 | 151 |
| MEAT ANIMALS | 564 | 874 | *965 | 963 | 155 | 171 | 171 |
| DAIRY PRODUCTS | 594 | 783 | *752 | 771 | 132 | *127 | 130 |
| POULTRY & EGGS | 228 | 310 | 250 | 255 | 136 | 110 | 112 |
| FOOD COMMODITIES | | | | | 137 | *141 | 143 |
| SEASONALLY ADJUSTED | | | | | | | |
| FRESH MARKET FRUIT 1/ | 352 | 622 | *631 | 609 | 176 | *179 | 173 |
| FRESH MARKET VEGETABLES | 663 | 922 | *838 | 1042 | 139 | 126 | 157 |
| POTATOES & DRY BEANS | 365 | 448 | *393 | 449 | 123 | *108 | 123 |
| DAIRY PRODUCTS | 594 | 783 | *775 | 771 | 132 | *130 | 130 |
| POULTRY & EGGS | 228 | 309 | 253 | 252 | 135 | 111 | 110 |

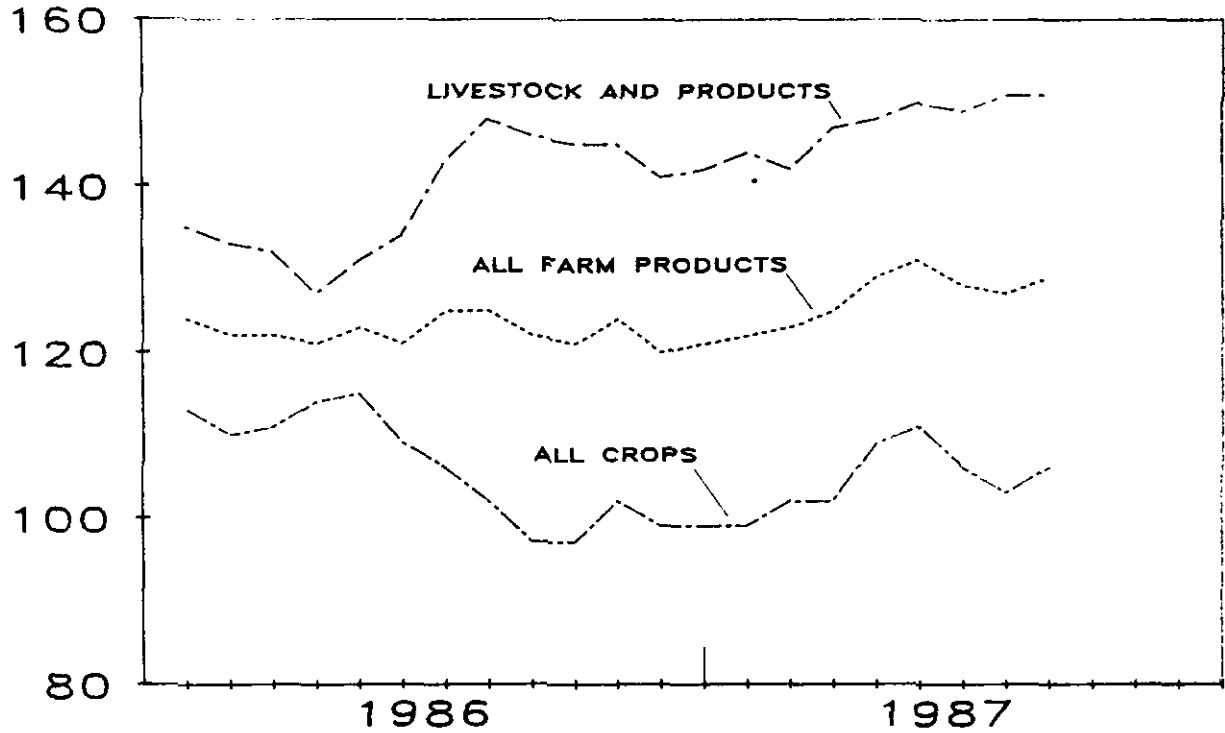
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1986 AND 1987

| MONTH | INDEX OF PRICES RECEIVED | | | | INDEX OF PRICES PAID | | | | | |
|-------|--------------------------|------|-----------|------|------------------------|------|---|------|------------------|------|
| | ALL FARM PRODUCTS | | ALL CROPS | | LIVESTOCK AND PRODUCTS | | COMM, SERVICES, INT., TAXES, WAGE RATES | | PRODUCTION ITEMS | |
| | 1986 | 1987 | 1986 | 1987 | 1986 | 1987 | 1986 | 1987 | 1986 | 1987 |
| JAN | 124 | 121 | 113 | 99 | 135 | 142 | 159 | 159 | 149 | 143 |
| FEB | 122 | 122 | 110 | 99 | 133 | 144 | 161 | | 148 | |
| MAR | 122 | 123 | 111 | 102 | 132 | 142 | | | | |
| APR | 121 | 125 | 114 | 102 | 127 | 147 | 159 | 162 | 145 | 147 |
| MAY | 123 | 129 | 115 | 109 | 131 | 148 | | | | |
| JUN | 121 | 131 | 109 | 111 | 134 | 150 | | | | |
| JUL | 125 | 128 | 106 | 106 | 143 | 149 | 159 | 164 | 144 | 149 |
| AUG | 125 | 127 | 102 | 103 | 148 | 151 | | | | |
| SEP | 122 | 129 | 97 | 106 | 146 | 151 | | | | |
| OCT | 121 | | 97 | | 145 | | 158 | | 142 | |
| NOV | 124 | | 102 | | 145 | | | | | |
| DEC | 120 | | 99 | | 141 | | | | | |

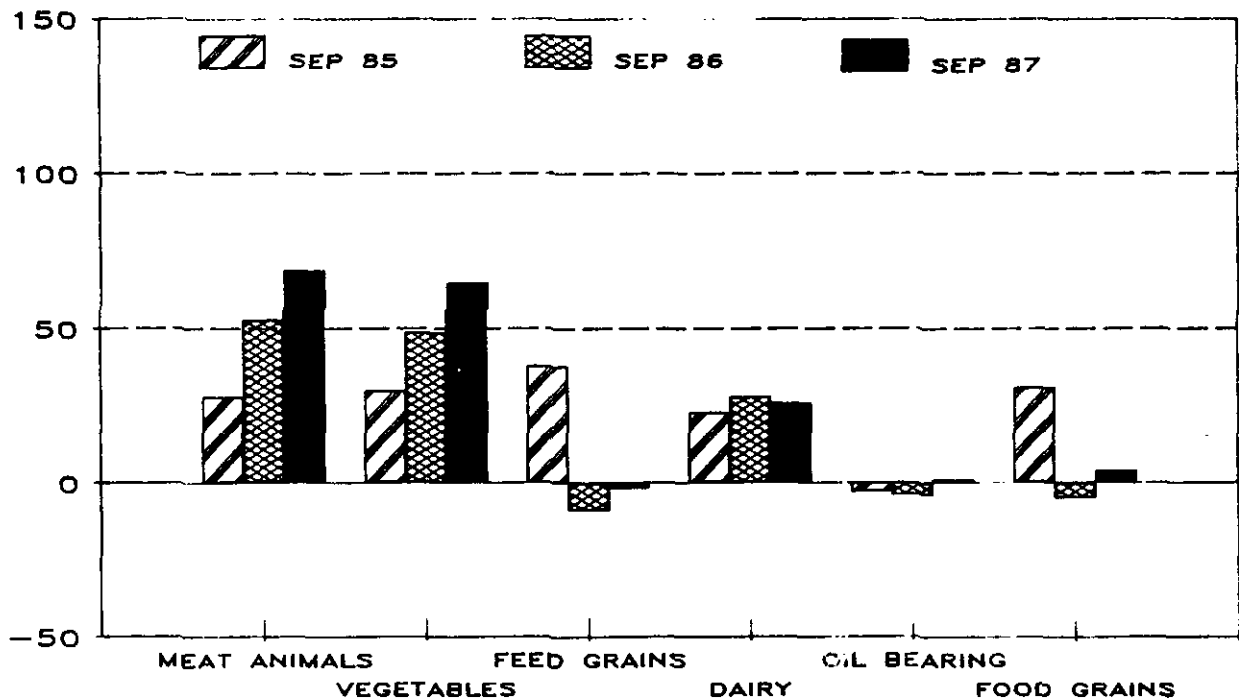
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES(1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM SEPTEMBER 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
SEPTEMBER 1987, WITH COMPARISONS

| COMMODITY | UNIT | AVERAGE | ENTIRE MONTH | | PRELIMINARY |
|------------------------|------|-------------------|--------------|-------------|-------------|
| | | JAN - DEC 1977 | SEP 1986 | AUG 1987 | SEP 1987 |
| DOLLARS | | | | | |
| FIELD CROPS | | | | | |
| BARLEY, ALL FEED | BU | 1.91 | 1.45 | 2.00 | 1.63 |
| BARLEY, ALL MALTING | BU | | 1.33 | 1.54 | 1.53 |
| BEANS, DRY EDIBLE | CWT | 17.60 | 15.40 | 16.10 | 15.30 |
| CORN | BU | 2.03 | 1.45 | 1.47 | 1.52 |
| COTTON, AMER UPLAND | LB | .605 | .479 | .653 | .653 |
| COTTONSEED | TON | 79.70 | 55.00 | 94.00 | 81.00 |
| FLAXSEED | BU | 5.78 | 3.69 | 3.34 | 3.19 |
| HAY, ALL, BALED 1/ | TON | 57.10 | 57.80 | 61.80 | 65.10 |
| ALFALFA | TON | | 59.40 | 64.60 | 68.80 |
| OTHER | TON | | 51.60 | 52.80 | 51.90 |
| OATS | BU | 1.29 | .993 | 1.41 | 1.44 |
| PEANUTS, IN-SHELL | LB | .208 | .261 | .297 | .282 |
| POTATOES | CWT | 3.78 | 4.28 | 5.10 | 4.27 |
| RICE, ROUGH | CWT | 7.94 | 3.82 | 3.74 | 3.73 |
| SORGHUM GRAIN | CWT | 3.11 | 2.36 | 2.52 | 2.51 |
| SOYBEANS | BU | 6.82 | 4.85 | 5.02 | 5.00 |
| SUNFLOWER 2/ | CWT | | 5.40 | 7.15 | 6.38 |
| TOBACCO | LB | 1.141 | 1.603 | 1.465 | 1.650 |
| WHEAT, ALL | BU | 2.29 | 2.28 | 2.36 | 2.52 |
| WINTER | BU | 2.25 | 2.25 | 2.32 | 2.43 |
| DURUM | BU | | 2.29 | 2.87 | 3.27 |
| OTHER SPRING | BU | 2.42 | 2.34 | 2.37 | 2.51 |
| HARD RED | BU | | 2.26 | 2.30 | |
| SOFT RED | BU | | 2.27 | 2.41 | |
| WHITE | BU | | 2.35 | 2.48 | |
| FRUIT | | | | | |
| CITRUS (EQUIV ON-TREE) | | | | | |
| GRAPEFRUIT | BOX | 1.66 | 8.22 | 5.95 | 5.52 |
| LEMONS | BOX | 2.18 | 1.41 | 11.76 | 11.65 |
| LIMES | BOX | 34.42 | 6.53 | .070 | 2.64 |
| ORANGES | BOX | 2.78 | 5.57 | 6.18 | 6.01 |
| TANGELOS | BOX | 3.68 | | | |
| TANGERINES | BOX | 3.18 | | | |
| TEMPLES | BOX | 1.17 | | | |
| NON-CITRUS | | | | | |
| APPLES, FRESH 3/ | LB | .120 | .223 | .155 | .180 |
| PEACHES, FRESH 3/ | LB | .147 | .215 | .147 | .203 |
| PEARS, FRESH 3/ | TON | 145.00 | 313.00 | 234.00 | 239.00 |
| STRAWBERRIES, FRESH | LB | .433 | .825 | .540 | .547 |

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG, AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
SEPTEMBER 1987, WITH COMPARISONS (CON'T)

| COMMODITY | UNIT | AVERAGE | | ENTIRE MONTH | | PRELIMINARY |
|---------------------------------|------|-----------|-------|--------------|------|-------------|
| | | JAN - DEC | SEP | AUG | SEP | |
| | | 1977 | 1986 | 1987 | 1987 | |
| DOLLARS | | | | | | |
| VEGETABLES, FRESH 1/ | | | | | | |
| ASPARAGUS | CWT | 52.00 | | | | |
| BROCCOLI | CWT | 19.90 | 22.10 | 16.50 | | 15.90 |
| CARROTS | CWT | 11.40 | 14.90 | 8.77 | | 8.93 |
| CAULIFLOWER | CWT | 23.40 | 30.60 | 24.10 | | 23.40 |
| CELERY | CWT | 8.76 | 14.40 | 9.66 | | 16.40 |
| CORN, SWEET | CWT | 9.14 | 14.60 | 11.90 | | 13.10 |
| HONEYDEW MELONS | CWT | 11.20 | 11.40 | 12.90 | | 12.50 |
| LETTUCE | CWT | 7.60 | 12.60 | 18.00 | | 20.00 |
| ONIONS | CWT | 10.30 | 10.90 | 9.79 | | 10.30 |
| TOMATOES | CWT | 23.40 | 20.70 | 16.50 | | 22.90 |
| LIVESTOCK | | | | | | |
| CALVES | CWT | 36.80 | 63.40 | 82.30 | | 86.00 |
| CATTLE, ALL BEEF | CWT | 34.50 | 54.60 | 61.90 | | 63.60 |
| COWS | CWT | 24.40 | 36.40 | 43.80 | | 44.60 |
| STEERS & HEIFERS | CWT | 37.30 | 58.60 | 65.90 | | 68.00 |
| MILK COWS 2/ | HEAD | 504.00 | | | | |
| HOGS, ALL | CWT | 40.10 | 58.30 | 58.60 | | 53.60 |
| BARROWS & GILTS | CWT | | 58.80 | 59.80 | | 54.20 |
| SOWS | CWT | | 53.60 | 48.10 | | 48.60 |
| LAMBS | CWT | 51.40 | 67.60 | 76.10 | | 75.40 |
| SHEEP | CWT | 13.50 | 27.30 | 32.00 | | 29.70 |
| WOOL 3/ | LB | .714 | .576 | .842 | | .882 |
| DAIRY AND POULTRY | | | | | | |
| MILK, ALL 4/ | CWT | 9.71 | 12.80 | 12.30 | | 5/12.60 |
| FLUID GRADE | CWT | 9.94 | 12.90 | 12.40 | | 5/12.70 |
| MFG GRADE | CWT | 8.71 | 11.80 | 11.20 | | 5/11.50 |
| BROILERS, LIVE | LB | .235 | .365 | .316 | | .285 |
| EGGS, ALL 6/ | DOZ | .541 | .629 | .506 | | .597 |
| MARKET 6/7/ | DOZ | | .554 | .409 | | .513 |
| TURKEYS, LIVE 6/ | LB | .348 | .514 | .314 | | .308 |
| ADJUSTED FOR SEASONAL VARIATION | | | | | | |
| EGGS, ALL | DOZ | .545 | .642 | .527 | | .603 |
| MILK, ALL 4/ | CWT | 9.71 | 12.80 | 12.68 | | 12.60 |

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.60, FLUID MILK 3.59, MFG GRADE 3.64.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR SEPTEMBER 1987, WITH COMPARISONS 1/

| COMMODITY AND UNIT | PARITY PRICES | | | PRICES AS PERCENT | | | |
|-------------------------------------|---------------|-------------------|----------|-------------------|-----------|----------|----------|
| | ADJUSTED: | BASED ON DATA FOR | | | OF PARITY | | |
| | BASE PRICES | SEP 1986 | AUG 1987 | SEP 1987 | SEP 1986 | AUG 1987 | SEP 1987 |
| DOLLARS | | | | | | | |
| BASIC COMMODITIES | | | | | | | |
| ALL WHEAT, BU | .604 | 6.77 | 6.81 | 6.81 | 34 | 35 | 37 |
| RICE, CWT | 1.70 | 19.30 | 19.20 | 19.20 | 20 | 19 | 19 |
| CORN, BU | .438 | 4.94 | 4.94 | 4.94 | 29 | 30 | 31 |
| COTTON, LB | | | | | | | |
| AMERICAN UPLAND | .114 | 1.24 | 1.28 | 1.28 | 39 | 51 | 51 |
| EXTRA LONG STAPLE | .163 | 1.87 | 1.84 | 1.84 | | | |
| PEANUTS, LB | .0414 | .448 | .467 | .467 | 58 | 64 | 60 |
| TOBACCO, BY TYPE, LB | | | | | | | |
| FLUE-CURED, 11-14 | .264 | 2.90 | 2.98 | 2.98 | 55 | 49 | 55 |
| VA FIRE-CURED, 21 | .197 | 2.22 | 2.22 | 2.22 | | | |
| KY-TENN FIRE-CURED, 22-23 | .244 | 2.77 | 2.75 | 2.75 | | | |
| BURLEY, 31 | .269 | 2.98 | 3.03 | 3.03 | | | |
| MARYLAND, 32 | .222 | 2.49 | 2.50 | 2.50 | | | |
| DARK AIR-CURED, 35-36 | .209 | 2.35 | 2.36 | 2.36 | | | |
| SUN-CURED, 37 | .185 | 2.06 | 2.08 | 2.08 | | | |
| PA SEEDLEAF, 41 | .125 | 1.41 | 1.41 | 1.41 | | | |
| CIGAR FILLER & BINDER, 42-44, 53-55 | .175 | 1.95 | 1.97 | 1.97 | | | |
| PUERTO RICAN FILLER, 46 | .171 | 1.88 | 1.93 | 1.93 | | | |
| CIGAR BINDER, 51-52 | .278 | 2.98 | 3.13 | 3.13 | | | |
| DESIGNATED NONBASIC | | | | | | | |
| ALL MILK, SOLD TO PLANTS, PER CWT | 2.10 | 23.30 | 23.70 | 23.70 | 2/55 | 2/54 | 2/53 |
| HONEY, EXTRACTED, LB | 3/.0973 | 1.09 | 1.10 | 1.10 | | | |
| WOOL AND MOHAIR | | | | | | | |
| WOOL, LB | .234 | 2.44 | 2.64 | 2.64 | 4/24 | 4/32 | 4/33 |
| MOHAIR, LB | .726 | 7.86 | 8.18 | 8.18 | | | |
| OTHER NONBASIC | | | | | | | |
| BARLEY, BU | .396 | 4.50 | 4.46 | 4.46 | 32 | 45 | 37 |
| COTTONSEED, TON | 17.00 | 196.00 | 192.00 | 192.00 | 28 | 49 | 42 |
| DRY EDIBLE BEANS, CWT | 3.38 | 38.10 | 38.10 | 38.10 | 40 | 42 | 40 |
| FLAXSEED, BU | .993 | 11.60 | 11.20 | 11.20 | 32 | 30 | 28 |
| OATS, BU | .249 | 2.88 | 2.81 | 2.81 | 34 | 50 | 51 |
| POTATOES, CWT | .796 | 8.75 | 8.97 | 8.97 | 49 | 57 | 48 |
| RYE, BU | .367 | 4.42 | 4.14 | 4.14 | | | |
| SORGHUM GRAIN, CWT | .746 | 8.39 | 8.41 | 8.41 | 28 | 30 | 30 |
| SOYBEANS, BU | 1.07 | 12.20 | 12.10 | 12.10 | 40 | 41 | 41 |
| SWEETPOTATOES, CWT | 2.17 | 24.60 | 24.50 | 24.50 | | | |
| APPLES, FRESH, LB 5/ | .0254 | .269 | .286 | .286 | 83 | 54 | 63 |
| CITRUS (EQUIV ON-TREE), BOX: | | | | | | | |
| GRAPEFRUIT | *.508 | 5.07 | 5.16 | 5.73 | 162 | 115 | 96 |
| LEMONS | *.608 | 6.53 | 6.64 | 6.85 | 22 | 177 | 170 |
| LIMES (FLA) | *1.52 | 17.60 | 17.40 | 17.10 | 37 | 13/ | 15 |
| ORANGES | *.805 | 8.56 | 8.71 | 9.07 | 65 | 71 | 66 |
| TANGERINES | *1.11 | 11.40 | 11.60 | 12.50 | | | |
| TEMPLES (FLA) | *.695 | 7.61 | 7.74 | 7.83 | | | |
| BEEF CATTLE, CWT | 9.21 | 101.00 | 104.00 | 104.00 | 54 | 60 | 61 |
| CALVES, CWT | 10.70 | 115.00 | 121.00 | 121.00 | 55 | 68 | 71 |
| HOGS, CWT | 7.63 | 84.90 | 86.00 | 86.00 | 69 | 68 | 62 |
| LAMBS, CWT | 10.50 | 114.00 | 118.00 | 118.00 | 59 | 64 | 64 |
| SHEEP, CWT | 3.55 | 37.80 | 40.00 | 40.00 | 72 | 80 | 74 |
| EGGS, DOZ | .100 | 1.13 | 1.13 | 1.13 | 2/57 | 2/47 | 2/53 |
| TURKEYS, LIVE, LB | .0689 | .757 | .777 | .777 | 68 | 40 | 40 |

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR SEPTEMBER 1987, UNITED STATES 1/

| OTHER NONBASIC COMMODITIES (CONT) | ADJ BASE PRICES | PARITY PRICES | OTHER NONBASIC COMMODITIES (CONT) | ADJ BASE PRICES | PARITY PRICES |
|--------------------------------------|--------------------|------------------|---------------------------------------|--------------------|------------------|
| | DOLLARS | | | DOLLARS | |
| FIELD CROPS AND MISC COMMODITIES | | | NONCITRUS FRUIT | | |
| HOPS, LB | .259 | 2.92 | PEARS, TON | | |
| TOBACCO, LB TYPE 61 | 1.75 | 19.70 | FRESH 5/ | 45.60 | 514.00 |
| | | | DRIED, CALIF 7/ | 147.00 | 1660.00 |
| NONCITRUS FRUIT | | | PLUMS, CALIF, TON: | | |
| APPLES, TON 7/ PROCESSING | 18.40 | 207.00 | FRESH, EQUIV ON-TREE | 52.70 | 594.00 |
| APRICOTS, TON | | | PRUNES, DRIED, CALIF, TON 7/ | 115.00 | 1300.00 |
| FRESH 8/ | 138.00 | 1560.00 | PRUNES AND PLUMS, EXCL CALIF, TON: | | |
| DRIED, CALIF | 328.00 | 3700.00 | FRESH 10/ | 59.80 | 674.00 |
| AVOCADOS, TON 8/ | 111.00 | 1250.00 | PROCESSING 7/ | | |
| CHERRIES | | | EXCL DRIED | 17.80 | 201.00 |
| SWEET, TON | 111.00 | 1250.00 | | | |
| TART, LB | .0532 | .600 | TREE NUTS 11/ | | |
| CRANBERRY, BBL 6/ | *6.73 | 75.80 | ALMONDS, LB | .194 | 2.19 |
| DATES, CA, TON 8/ | 109.00 | 1230.00 | FILBERTS, TON | 129.00 | 1450.00 |
| GRAPES, TON | | | WALNUTS, TON | 153.00 | 1720.00 |
| RAISIN VARIETY | 156.00 | 1760.00 | VEGETABLES, CWT 12/: | | |
| OTHER, DRIED | 38.60 | 435.00 | FRESH | | |
| NECTARINES | | | CARROTS 9/ | 1.45 | 16.30 |
| FRESH, CALIF, TON 8/ | 47.50 | 535.00 | CAULIFLOWER 9/ | 3.87 | 43.60 |
| OLIVES, CALIF | | | CELERY 9/ | 1.82 | 20.50 |
| CANNING, TON 6/ | 93.10 | 1050.00 | HONEYDEW MELONS | 2.10 | 23.70 |
| PEACHES | | | LETTUCE | 1.75 | 19.70 |
| FRESH, LB 5/ | .0359 | .405 | ONIONS 9/ | 1.66 | 18.70 |
| DRIED, CALIF, TON | 187.00 | 2110.00 | TOMATOES | 3.80 | 42.80 |
| PROCESSING 7/ | | | | | |
| EXCL DRIED | | | | | |
| CLINGSTONE, CALIF, TON: | 27.10 | 305.00 | | | |

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

13/ PERCENT OF PARITY LESS THAN 1 PERCENT.

* REVISED.

WHEAT: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | ALL WHEAT | | WINTER WHEAT | | DURUM WHEAT | | OTH SPRING WHEAT | |
|-------|--------------------|--------|--------------|--------|-------------|--------|------------------|--------|
| | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ |
| | DOLLARS PER BUSHEL | | | | | | | |
| ARIZ | 2.85 | 3.30 | 2.85 | | | 3.30 | | |
| ARK | 2.47 | 2.45 | 2.47 | 2.45 | | | | |
| CALIF | 2.59 | 2.82 | 2.46 | 2.62 | 2.98 | 3.42 | | |
| COLO | 2.21 | 2.26 | 2.21 | 2.26 | | | | |
| GA | 2.35 | 2.56 | 2.35 | 2.56 | | | | |
| IDAHO | 2.39 | 2.41 | 2.39 | 2.41 | | | 2.40 | 2.40 |
| ILL | 2.32 | 2.48 | 2.32 | 2.48 | | | | |
| IND | 2.37 | 2.51 | 2.37 | 2.51 | | | | |
| KANS | 2.26 | 2.38 | 2.26 | 2.38 | | | | |
| MICH | 2.66 | 2.70 | 2.66 | 2.70 | | | | |
| MINN | 2.23 | 2.51 | 2.16 | 2.19 | 3.00 | 3.35 | 2.23 | 2.50 |
| MO | 2.47 | 2.50 | 2.47 | 2.50 | | | | |
| MONT | 2.39 | 2.53 | 2.31 | 2.40 | 2.73 | 3.35 | 2.46 | 2.60 |
| NEBR | 2.19 | 2.30 | 2.19 | 2.30 | | | | |
| N DAK | 2.55 | 2.79 | 1.93 | 2.15 | 2.88 | 3.25 | 2.43 | 2.50 |
| OHIO | 2.43 | 2.51 | 2.43 | 2.51 | | | | |
| OKLA | 2.26 | 2.39 | 2.26 | 2.39 | | | | |
| OREG | 2.54 | 2.59 | 2.54 | 2.59 | | | | |
| S DAK | 2.35 | 2.47 | 2.12 | 2.20 | 2.91 | 3.34 | 2.44 | 2.55 |
| TEX | 2.26 | 2.30 | 2.26 | 2.30 | | | | |
| WASH | 2.56 | 2.61 | 2.56 | 2.61 | | | | |
| U S | 2.36 | 2.52 | 2.32 | 2.43 | 2.87 | 3.27 | 2.37 | 2.51 |

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1986 AND 1987

| MONTH | ALL WHEAT | | CORN | | SOYBEANS | | BEEF CATTLE 1/ | | ALL HOGS | |
|-------|--------------------|---------|------|---------|----------|---------|-----------------|---------|----------|---------|
| | 1986 | 1987 2/ | 1986 | 1987 2/ | 1986 | 1987 2/ | 1986 | 1987 2/ | 1986 | 1987 2/ |
| | DOLLARS PER BUSHEL | | | | | | DOLLARS PER CWT | | | |
| JAN | 3.19 | 2.53 | 2.33 | 1.48 | 5.16 | 4.69 | 53.20 | 56.40 | 44.30 | 47.20 |
| FEB | 3.16 | 2.58 | 2.32 | 1.42 | 5.18 | 4.69 | 53.00 | 58.80 | 42.80 | 48.20 |
| MAR | 3.28 | 2.57 | 2.29 | 1.47 | 5.23 | 4.73 | 52.40 | 59.30 | 40.40 | 47.40 |
| APR | 3.37 | 2.63 | 2.30 | 1.52 | 5.23 | 4.90 | 50.30 | 62.60 | 39.70 | 50.80 |
| MAY | 3.01 | 2.66 | 2.39 | 1.66 | 5.25 | 5.20 | 51.00 | 63.00 | 45.80 | 54.40 |
| JUN | 2.47 | 2.45 | 2.32 | 1.69 | 5.19 | 5.36 | 50.10 | 62.50 | 52.60 | 60.30 |
| JUL | 2.25 | 2.31 | 2.00 | 1.60 | 5.11 | 5.25 | 52.90 | 61.10 | 59.00 | 59.60 |
| AUG | 2.26 | 2.36 | 1.73 | 1.47 | 4.99 | 5.02 | 54.40 | 61.90 | 62.10 | 58.60 |
| SEP | 2.28 | 2.52 | 1.45 | 1.52 | 4.85 | 5.00 | 54.60 | 63.60 | 58.30 | 53.60 |
| OCT | 2.30 | | 1.40 | | 4.55 | | 54.40 | | 53.10 | |
| NOV | 2.43 | | 1.47 | | 4.64 | | 54.60 | | 52.80 | |
| DEC | 2.49 | | 1.50 | | 4.67 | | 53.20 | | 50.60 | |

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | BARLEY 1/ | | CORN | | OATS | | SOYBEANS | | SORGHUM GRAIN | |
|--------------------|-----------|--------|--------|--------|--------|--------|-----------------|--------|---------------|--------|
| | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ |
| DOLLARS PER BUSHEL | | | | | | | DOLLARS PER CWT | | | |
| ALA | | | | | | | 5.38 | 5.24 | | |
| ARIZ | 2.59 | | | | | | | | | |
| ARK | | | | | | | 5.20 | 5.21 | 2.44 | 2.56 |
| CALIF | 1.96 | 1.98 | | | 1.60 | 1.70 | | | | |
| COLO | 2.47 | 2.50 | 1.60 | 1.63 | | | | | 2.70 | 2.36 |
| GA | | | 1.79 | 1.74 | | | 4.92 | 5.05 | | |
| IDAHO | 2.44 | 1.83 | | | | | | | | |
| ILL | | | 1.53 | 1.51 | 1.48 | 1.44 | 5.11 | 5.08 | | |
| IND | | | 1.53 | 1.51 | 1.25 | 1.16 | 5.07 | 5.06 | | |
| IOWA | | | 1.35 | 1.36 | 1.52 | 1.56 | 4.95 | 4.91 | | |
| KANS | | | 1.54 | 1.62 | | | 5.03 | 4.92 | 2.50 | 2.44 |
| KY | | | 1.70 | 1.64 | | | 5.39 | 5.18 | | |
| LA | | | | | | | 5.49 | 5.31 | | |
| MICH | | | 1.51 | 1.50 | 1.44 | 1.55 | 5.05 | 5.00 | | |
| MINN | 1.40 | 1.43 | 1.39 | 1.35 | 1.38 | 1.51 | 4.92 | 4.81 | | |
| MISS | | | | | | | 5.31 | 5.21 | | |
| MO | | | 1.42 | 1.50 | | | 5.02 | 5.00 | 2.32 | 2.30 |
| MONT | 1.84 | 1.65 | | | 1.26 | 1.30 | | | | |
| NEBR | | | 1.50 | 1.47 | 1.36 | 1.51 | 4.94 | 4.86 | 2.29 | 2.30 |
| N MEX | | | | | | | | | 3.12 | 3.10 |
| N Y | | | | | 1.20 | 1.18 | | | | |
| N C | | | 1.79 | 1.82 | | | 5.14 | 5.20 | | |
| N DAK | 1.29 | 1.29 | | | 1.32 | 1.40 | | | | |
| OHIO | | | 1.55 | 1.51 | 1.55 | 1.38 | 5.15 | 5.08 | | |
| OKLA | | | | | | | | | 2.81 | 2.78 |
| OREG | 1.81 | 1.80 | | | 1.43 | 1.44 | | | | |
| PA | | | 1.88 | 1.81 | 1.32 | 1.32 | | | | |
| S C | | | | | | | 5.13 | 5.14 | | |
| S DAK | 1.32 | 1.37 | 1.36 | 1.33 | 1.41 | 1.51 | 4.80 | 4.75 | | |
| TENN | | | | | | | 5.18 | 5.17 | | |
| TEX | | | 1.71 | 1.74 | 1.81 | 1.53 | 4.81 | 4.86 | 2.70 | 2.82 |
| UTAH | 1.74 | 1.78 | | | | | | | | |
| WASH | 1.82 | 1.77 | | | | | | | | |
| WIS | | | 1.40 | 1.44 | 1.19 | 1.29 | | | | |
| U S | 2.00 | 1.63 | 1.47 | 1.52 | 1.41 | 1.44 | 5.02 | 5.00 | 2.52 | 2.51 |

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR SEP 87 IS \$1.23. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, SEPTEMBER 1987, WITH COMPARISONS

| ITEM | UNIT | JUL 1987 1/ | AUG 1987 1/ | SEP 1987 2/ |
|----------------|----------------|-------------|-------------|-------------|
| COTTON, UPLAND | | | | |
| AVERAGE PRICE | DOLLARS/POUND | .717 | .653 | .653 |
| MARKETINGS 3/ | THOUSAND BALES | 85 | 336 | NA |
| RICE | | | | |
| AVERAGE PRICE | DOLLARS/CWT | 3.65 | 3.74 | 3.73 |
| MARKETINGS 4/ | THOUSAND CWT | 8677 | 10629 | NA |

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | : DRY EDIBLE BEANS : | | : FLAXSEED : | | : TOBACCO : | : PEANUTS 3/ : | |
|-------|----------------------|------------|------------------|------------|---------------------|----------------|------------|
| | : AUG 1/ : | : SEP 2/ : | : AUG 1/ : | : SEP 2/ : | : SEP 1/ : | : AUG 1/ : | : SEP 2/ : |
| | : DOLLARS PER CWT | | : DOLLARS PER BU | | : DOLLARS PER POUND | | |
| ALA | | | | | | | .280 |
| CALIF | : 29.00 | : 25.00 | | | | | |
| COLO | : 16.30 | : 13.80 | | | | | |
| FLA | | | | | 1.715 | | .246 |
| GA | | | | | 1.730 | | .287 |
| IDAHO | : 14.90 | : 14.60 | | | | | |
| IND | | | | | | | |
| KY | | | | | | | |
| MD | | | | | | | |
| MICH | : 14.50 | : 16.00 | | | | | |
| MINN | : 11.60 | : 14.30 | 3.43 | 3.25 | | | |
| MO | | | | | | | |
| NEBR | : 15.70 | : 16.20 | | | | | |
| N C | | | | | 1.635 | | |
| N DAK | : 14.20 | : 13.50 | 3.36 | 3.20 | | | |
| OHIO | | | | | | | |
| OKLA | | | | | | | .283 |
| S C | | | | | 1.695 | | |
| S DAK | | | 3.27 | 3.16 | | | |
| TENN | | | | | | | |
| TEX | | | | | | .297 | .294 |
| VA | | | | | 1.520 | | |
| WASH | : 14.30 | : 14.60 | | | | | |
| W VA | | | | | | | |
| WYO | : 14.90 | : 14.00 | | | | | |
| U S | : 16.10 | : 15.30 | 3.34 | 3.19 | 1.650 | .297 | .282 |

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL.

PEANUTS AND TOBACCO: AVERAGE PRICES RECEIVED BY FARMERS, BY AREAS AND TYPES

| AREA | : PEANUTS 1/ : | | | : : | : TOBACCO : | | | |
|---------------------|---------------------|----------------|----------------|-----|--------------------|----------|----------------|----------------|
| | : SEP : 1986 : | : AUG : 1987 : | : SEP : 1987 : | | : CLASS BY BELTS : | : TYPE : | : SEP : 1986 : | : SEP : 1987 : |
| | : DOLLARS PER POUND | | | : : | : DOLLAR PER POUND | | | |
| VIRGINIA - CAROLINA | : .272 | 2/ | 2/ | :: | FLUE CURED | | | |
| | | | | :: | OLD AND MIDDLE | : 11 : | 1.540 | 1.555 |
| | | | | :: | EASTERN N C | : 12 : | 1.653 | 1.640 |
| SOUTHEAST | : .259 | 2/ | .280 | :: | N C BORDER AND | : : | | |
| | | | | :: | S C BELTS | : 13 : | 1.554 | 1.695 |
| SOUTHWEST | : .274 | .297 | .294 | :: | FLA - GA | : 14 : | 1.676 | 1.730 |
| | | | | :: | TOTAL FLUE-CURED: | 11-14: | 1.603 | 1.650 |
| U S | : .261 | .297 | .282 | :: | U S | : 11-37: | 1.603 | 1.650 |

1/ IN-SHELL. 2/ INSUFFICIENT SALES.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
AUGUST AND SEPTEMBER 1987

| STATE | COTTON | | SEPTEMBER | | | | |
|-------|-------------------|--------|---------------------------|---------------|---------|--------|-----------------|
| | AMERICAN UPLAND | | COTTON- SEED | HAY, BALED 3/ | | | APPLES FRESH |
| | AUG 1/ | SEP 2/ | | ALL | ALFALFA | OTHER | USE 1/4/ |
| | DOLLARS PER POUND | | -----DOLLARS PER TON----- | | | DOL/LB | |
| ALA | .700 | .700 | | | | | |
| ARIZ | .768 | .695 | | 67.00 | 70.00 | 46.00 | |
| ARK | .647 | .651 | 70.00 | 48.00 | 78.00 | 45.00 | |
| CALIF | .804 | .736 | | 80.00 | 81.00 | 62.00 | .235 |
| COLO | | | | 58.00 | 58.00 | 57.00 | .200 |
| CONN | | | | | | | .230 |
| GA | .597 | .597 | 81.00 | | | | |
| IDAHO | | | | 51.00 | 52.00 | 40.00 | .168 |
| ILL | | | | 55.00 | 56.00 | 48.00 | .150 |
| IND | | | | 54.00 | 58.00 | 47.00 | .191 |
| IOWA | | | | 40.00 | 42.00 | 31.00 | |
| KANS | | | | 51.00 | 52.00 | 40.00 | |
| KY | | | | 61.00 | 86.00 | 55.00 | |
| LA | .587 | .690 | | | | | |
| MAINE | | | | | | | .210 |
| MD | | | | | | | |
| MASS | | | | | | | .230 |
| MICH | | | | 57.00 | 60.00 | 40.00 | .135 |
| MINN | | | | 64.00 | 67.00 | 48.00 | |
| MISS | .633 | .685 | | | | | |
| MO | | | | 57.00 | 67.00 | 52.00 | .165 |
| MONT | | | | 46.00 | 46.00 | 41.00 | |
| NEBR | | | | 38.00 | 40.00 | 33.00 | |
| NEV | | | | 75.00 | 82.00 | 60.00 | |
| N H | | | | | | | .240 |
| N J | | | | | | | .220 |
| N MEX | | | | 83.00 | 84.00 | 69.00 | |
| N Y | | | | 68.00 | 75.00 | 60.00 | .108 |
| N C | | | | | | | .146 |
| N DAK | | | | 37.00 | 41.00 | 30.00 | |
| OHIO | | | | 72.00 | 80.00 | 60.00 | .175 |
| OKLA | | | | 59.00 | 74.00 | 51.00 | |
| OREG | | | | 71.00 | 75.00 | 65.00 | .136 |
| PA | | | | 82.00 | 91.00 | 70.00 | .193 |
| S DAK | | | | 33.00 | 34.00 | 29.00 | |
| TENN | .644 | .659 | | | | | |
| TEX | .639 | .631 | 89.00 | 58.00 | 77.00 | 47.00 | |
| UTAH | | | | 68.00 | 72.00 | 53.00 | |
| VT | | | | | | | .210 |
| VA | | | | | | | .236 |
| WASH | | | | 57.00 | 58.00 | 55.00 | .168 |
| W VA | | | | | | | .210 |
| WIS | | | | 59.00 | 60.00 | 45.00 | .270 |
| WYO | | | | 46.00 | 48.00 | 43.00 | |
| U S | .653 | .653 | 81.00 | 65.10 | 68.80 | 51.90 | .180 |

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
AUGUST AND SEPTEMBER 1987

| STATE | AUG | SEP | STATE | AUG | SEP |
|----------------|-----------------|------|---------------|-----------------|------|
| | DOLLARS PER CWT | | | DOLLARS PER CWT | |
| ALA | 8.00 | | N Y - ALL | 7.60 | 7.80 |
| ARIZ | | | - LONG ISLAND | 5.50 | 6.20 |
| CALIF - ALL | 8.90 | 8.25 | - UPSTATE | 9.00 | 8.50 |
| - WINTER | | | N C | 8.90 | |
| - SPRING | | | N D | | 3.10 |
| - SUMMER | 9.05 | 8.50 | OHIO | 4.85 | 5.05 |
| - FALL | 6.30 | 6.25 | OREG | 3.80 | 3.75 |
| COLO | 5.65 | 5.45 | PA | 6.20 | 5.80 |
| FLA | | | TEX | 8.20 | 6.20 |
| IDAHO - ALL 1/ | 4.05 | 4.10 | VA | | |
| - FRESH | 3.70 | NA | WASH | 4.05 | 3.60 |
| - PROCESSING | 4.25 | NA | WISC | 4.55 | 5.20 |
| MAINE | | 4.95 | | | |
| MICH | 5.15 | 4.75 | U S - ALL 1/ | 5.10 | 4.27 |
| MINN | 3.60 | 3.05 | - FRESH | 6.15 | NA |
| N J | 6.05 | 6.35 | - PROCESSING | 3.95 | NA |

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, SEPTEMBER 1987, WITH COMPARISONS

| FEED PRICE RATIO 1/ | 1986 | | 1987 | |
|--|------|-------|------|-----|
| | SEP | AUG | SEP | SEP |
| BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT | 3.8 | 3.3 | 3.0 | |
| EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS | 7.3 | 5.7 | 6.7 | |
| HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT | 40.2 | *39.9 | 35.3 | |
| MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK | 1.61 | *1.60 | 1.64 | |
| TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT | 4.7 | 2.9 | 2.8 | |

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, SEPTEMBER 1987

| COMMODITY AND STATE | F.O.B. PACKED FRESH | EQUIVALENT RETURNS | | | | | |
|---------------------------|---------------------------|--------------------|-------|---------|---------|-------|---------|
| | | PACKINGHOUSE-DOOR | | | ON-TREE | | |
| | | ALL | FRESH | PROCESS | ALL | FRESH | PROCESS |
| DOLLARS PER BOX 1/ | | | | | | | |
| GRAPEFRUIT: | | | | | | | |
| CALIF | 13.60 | 6.90 | 8.34 | .72 | 5.52 | 6.96 | -.66 |
| OTHER AREAS | 13.60 | 6.90 | 8.34 | .72 | 5.52 | 6.96 | -.66 |
| U S | 13.60 | 6.90 | 8.34 | .72 | 5.52 | 6.96 | -.66 |
| LEMONS: | | | | | | | |
| CALIF | 28.80 | 14.61 | 21.30 | 1.66 | 11.65 | 18.34 | -1.30 |
| U S | 28.80 | 14.61 | 21.30 | 1.66 | 11.65 | 18.34 | -1.30 |
| LIMES: | | | | | | | |
| FLA | 22.00 | 7.41 | 13.20 | 3.35 | 2.64 | 7.90 | -1.05 |
| ORANGES: | | | | | | | |
| CALIF | 14.80 | 7.71 | 9.74 | 1.38 | 6.01 | 8.04 | -.32 |
| VALENCIAS | 14.80 | 7.71 | 9.74 | 1.38 | 6.01 | 8.04 | -.32 |
| U S | 14.80 | 7.71 | 9.74 | 1.38 | 6.01 | 8.04 | -.32 |

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - CALIF, 75 LBS.

CORN AND SORGHUM GRAIN: TWELVE MONTH MARKETING YEAR AVERAGE PRICES RECEIVED,
UNITED STATES, SEPTEMBER 1986 - AUGUST 1987

| MONTH AND YEAR | CORN | | SORGHUM GRAIN | |
|----------------------|------------------|------------------------|------------------|------------------------|
| | AVERAGE PRICE | PERCENT OF TOTAL 1/ | AVERAGE PRICE | PERCENT OF TOTAL 1/ |
| | DOL/BU | PERCENT | DOL/CWT | PERCENT |
| 1986 SEP | 1.45 | 6.8 | 2.36 | 4.5 |
| OCT | 1.40 | 10.2 | 2.34 | 10.1 |
| NOV | 1.47 | 10.5 | *2.39 | 21.6 |
| DEC | 1.50 | 8.0 | 2.41 | 13.4 |
| 1987 JAN | *1.48 | 10.5 | 2.37 | 10.7 |
| FEB | 1.42 | 8.1 | 2.36 | 5.6 |
| MAR | 1.47 | 8.9 | 2.45 | 7.4 |
| APR | 1.52 | 9.5 | 2.58 | 5.0 |
| MAY | 1.66 | 8.1 | 2.69 | 4.3 |
| JUN | 1.69 | 7.2 | *2.79 | 4.8 |
| JUL | 1.60 | 5.4 | *2.66 | 4.9 |
| AUG | 1.47 | 6.8 | 2.52 | 7.7 |
| TWELVE - MONTH 2/ | 1.50 | 100.0 | 3/2.45 | 100.0 |

1/ MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD AS PERCENT OF TOTAL.
2/ WEIGHTED USING PERCENT OF TOTAL. 3/ \$1.37 PER BUSHEL. *REVISED.

CATTLE: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | COWS 1/ | | STEERS & HEIFERS: | | BEEF CATTLE 4/ | | CALVES | |
|-------|-----------------|--------|-------------------|--------|----------------|--------|--------|--------|
| | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ | AUG 2/ | SEP 3/ |
| | DOLLARS PER CWT | | | | | | | |
| ALA | 42.50 | 44.20 | 67.10 | 68.30 | 55.70 | 55.30 | 79.40 | 83.10 |
| ARIZ | 44.50 | 45.80 | 65.40 | 65.60 | 61.10 | 62.00 | 81.60 | 87.00 |
| ARK | 42.70 | 42.00 | 72.80 | 75.00 | 58.00 | 58.80 | 83.80 | 85.60 |
| CALIF | 44.80 | 44.30 | 65.50 | 67.00 | 57.50 | 58.10 | 75.10 | 78.00 |
| COLO | 47.00 | 46.50 | 67.20 | 72.00 | 66.00 | 70.50 | 80.50 | 88.00 |
| FLA | 43.20 | 44.30 | 68.40 | 75.20 | 50.90 | 52.00 | 84.70 | 84.90 |
| GA | 42.20 | 42.00 | 65.10 | 71.50 | 50.30 | 53.20 | 77.30 | 81.30 |
| IDAHO | 42.70 | 43.00 | 63.80 | 65.80 | 59.40 | 61.50 | 78.90 | 82.90 |
| ILL | 43.40 | 46.90 | 64.00 | 65.20 | 62.60 | 63.90 | 101.00 | 103.00 |
| IND | 42.70 | 44.80 | 60.80 | 61.50 | 55.10 | 56.20 | 68.20 | 65.00 |
| IOWA | 44.20 | 45.60 | 64.10 | 64.70 | 61.90 | 62.60 | 81.40 | 86.40 |
| KANS | 45.00 | 46.10 | 66.10 | 68.10 | 65.10 | 67.00 | 84.60 | 88.10 |
| KY | 41.20 | 42.30 | 68.00 | 70.20 | 58.20 | 59.90 | 79.80 | 81.50 |
| LA | 43.10 | 42.50 | 68.60 | 72.00 | 51.10 | 50.20 | 83.40 | 87.50 |
| MICH | 42.80 | 45.00 | 60.40 | 63.50 | 53.10 | 55.70 | 78.70 | 75.00 |
| MINN | 43.40 | 44.40 | 63.20 | 65.50 | 58.50 | 60.40 | 86.10 | 88.10 |
| MISS | 42.40 | 43.00 | 67.60 | 70.10 | 50.00 | 51.10 | 84.60 | 88.00 |
| MO | 44.40 | 46.00 | 71.20 | 71.50 | 63.60 | 64.40 | 81.90 | 84.50 |
| MONT | 44.70 | 45.00 | 68.50 | 71.00 | 59.00 | 65.80 | 85.70 | 90.00 |
| NEBR | 44.60 | 45.10 | 65.10 | 65.70 | 64.50 | 65.10 | 84.70 | 89.60 |
| N MEX | 43.90 | 45.20 | 66.70 | 70.30 | 56.40 | 60.30 | 86.80 | 91.10 |
| N Y | 40.90 | 41.50 | 50.30 | 50.00 | 41.60 | 42.20 | 80.50 | 85.00 |
| N DAK | 43.70 | 45.80 | 71.80 | 72.90 | 64.70 | 66.10 | 84.70 | 85.30 |
| OHIO | 42.80 | 43.50 | 63.90 | 64.00 | 60.10 | 60.30 | 76.40 | 78.00 |
| OKLA | 42.90 | 45.00 | 74.60 | 78.00 | 58.80 | 61.50 | 82.20 | 87.00 |
| OREG | 42.70 | 43.20 | 69.30 | 68.30 | 62.80 | 62.00 | 77.00 | 79.50 |
| PA | 43.70 | 43.80 | 63.10 | 63.90 | 56.50 | 57.10 | 89.10 | 93.60 |
| S DAK | 45.00 | 46.30 | 67.60 | 70.20 | 63.00 | 65.20 | 89.70 | 91.60 |
| TENN | 41.10 | 40.20 | 68.90 | 70.80 | 56.30 | 57.00 | 78.60 | 82.40 |
| TEX | 45.00 | 46.20 | 67.20 | 71.00 | 63.00 | 66.30 | 81.50 | 86.60 |
| UTAH | 43.70 | 42.90 | 64.10 | 65.00 | 62.80 | 63.70 | 80.00 | 85.00 |
| VA | 41.00 | 41.60 | 65.30 | 66.80 | 55.70 | 60.50 | 73.10 | 75.30 |
| WASH | 43.90 | 44.00 | 62.50 | 63.90 | 59.90 | 61.10 | 75.00 | 77.00 |
| WIS | 43.60 | 45.00 | 59.50 | 61.30 | 51.40 | 53.00 | 117.00 | 120.00 |
| WYO | 46.90 | 47.40 | 74.00 | 76.30 | 68.00 | 69.90 | 86.60 | 94.50 |
| U S | 43.80 | 44.60 | 65.90 | 68.00 | 61.90 | 63.60 | 82.30 | 86.00 |

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | SOWS | | BARROWS AND GILTS | | ALL HOGS | |
|-------|-----------------|--------|-------------------|--------|----------|--------|
| | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ |
| | DOLLARS PER CWT | | | | | |
| ALA | 47.90 | 47.30 | 58.10 | 54.20 | 56.90 | 53.30 |
| GA | 48.00 | 47.20 | 57.50 | 52.20 | 57.00 | 52.00 |
| ILL | 48.70 | 49.90 | 60.00 | 57.10 | 57.80 | 55.70 |
| IND | 46.10 | 49.10 | 59.20 | 53.80 | 58.20 | 53.50 |
| IOWA | 48.80 | 49.10 | 60.30 | 53.10 | 59.40 | 52.80 |
| KANS | 46.70 | 46.50 | 59.10 | 51.40 | 56.60 | 50.40 |
| KY | 47.40 | 49.60 | 59.90 | 53.80 | 59.20 | 53.50 |
| MICH | 46.50 | 45.50 | 58.90 | 52.50 | 56.00 | 50.90 |
| MINN | 48.50 | 47.40 | 60.30 | 55.30 | 59.80 | 55.00 |
| MO | 49.50 | 50.00 | 60.40 | 54.00 | 58.80 | 53.40 |
| NEBR | 48.60 | 50.20 | 60.50 | 57.20 | 59.10 | 56.40 |
| N C | 47.50 | 49.80 | 58.10 | 52.90 | 57.60 | 52.70 |
| OHIO | 47.60 | 47.50 | 58.70 | 52.00 | 57.90 | 51.70 |
| PA | 45.60 | 45.20 | 60.50 | 57.60 | 59.20 | 56.40 |
| S C | 46.30 | 44.10 | 57.60 | 50.20 | 56.90 | 49.80 |
| S DAK | 48.50 | 47.00 | 60.40 | 54.10 | 59.00 | 53.30 |
| TENN | 46.20 | 48.40 | 59.10 | 57.40 | 58.20 | 56.80 |
| TEX | 44.20 | 44.80 | 58.20 | 53.40 | 56.90 | 52.60 |
| VA | 45.60 | 48.40 | 57.60 | 55.50 | 54.80 | 53.90 |
| WIS | 46.40 | 44.60 | 58.80 | 51.20 | 57.40 | 50.50 |
| U S | 48.10 | 48.60 | 59.80 | 54.20 | 58.60 | 53.60 |

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
AUGUST AND SEPTEMBER 1987

| STATE | SHEEP | | LAMBS | | SEPTEMBER | | | |
|-------|---------------------------|--------|--------|--------|-------------------|---------------|------------------|--------------|
| | AUG 1/ | SEP 2/ | AUG 1/ | SEP 2/ | WOOL 1/3/ | TURKEYS 2/ | BROILERS 1/4/ | EGGS 2/5/ |
| | -----DOLLARS PER CWT----- | | | | DOLLARS PER POUND | | DOL/DOZ | |
| ALA | | | | | | | .265 | .606 |
| ARIZ | 27.20 | 27.60 | 73.10 | 69.60 | | | | |
| ARK | | | | | | .29 | .280 | .470 |
| CALIF | 26.10 | 25.00 | 76.50 | 73.50 | .79 | .30 | .370 | .470 |
| COLO | 37.80 | 30.00 | 75.70 | 79.00 | | | | |
| CONN | | | | | | | | .930 |
| DEL | | | | | | | .315 | |
| FLA | | | | | | | | .450 |
| GA | | | | | | | .270 | .513 |
| IDAHO | 25.50 | 25.50 | 73.70 | 71.70 | .84 | | | |
| ILL | | | | | | | | |
| IND | | | | | | .35 | | .540 |
| IOWA | 29.20 | 30.30 | 72.90 | 71.20 | .45 | .33 | | .430 |
| KANS | 30.10 | 30.00 | 73.00 | 68.00 | .49 | | | |
| LA | | | | | | | | |
| MAINE | | | | | | | | .860 |
| MD | | | | | | | .315 | |
| MICH | | | | | | | | .450 |
| MINN | 25.20 | 25.80 | 72.60 | 71.10 | .49 | .28 | | .420 |
| MISS | | | | | | | .289 | .569 |
| MO | | | | | | .27 | | .475 |
| MONT | 28.70 | 26.50 | 79.30 | 79.00 | 1.05 | | | |
| NEBR | 29.90 | 29.90 | 74.20 | 72.10 | .51 | | | |
| N MEX | 36.50 | 31.00 | 72.00 | 73.90 | .91 | | | |
| N Y | | | | | | | | .533 |
| N C | | | | | | .32 | .260 | .488 |
| OHIO | 39.70 | 27.00 | 67.40 | 67.50 | .46 | | | .390 |
| OKLA | | | | | | | | |
| OREG | 23.10 | 23.30 | 73.90 | 70.20 | .81 | | | |
| PA | | | | | | .40 | .270 | .440 |
| S C | | | | | | | | .488 |
| S DAK | 34.30 | 34.50 | 81.80 | 77.30 | .47 | | | |
| TENN | | | | | | | | |
| TEX | 34.10 | 35.00 | 80.90 | 79.90 | 1.15 | | .310 | .670 |
| UTAH | 21.70 | 22.70 | 72.30 | 76.60 | .95 | | | |
| VA | | | | | | .32 | .285 | |
| WASH | | | | | | | | .422 |
| WIS | | | | | | .6/ | | |
| WYO | 31.60 | 30.50 | 77.40 | 79.40 | .99 | | | |
| U S | 32.00 | 29.70 | 76.10 | 75.40 | .882 | .308 | .285 | .513 |

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, AUGUST AND SEPTEMBER 1987

| STATE | AUGUST | | | | SEPTEMBER | | | | |
|---------|---------------------|----------|--------------------------|----------|-------------|----------|---------------|----------|--------------|
| | FLUID GRADE MILK 1/ | | MANUFACTURING GRADE MILK | | ALL MILK 2/ | | ALL MILK 2/3/ | | MILK COWS 4/ |
| | PRICE | FAT TEST | PRICE | FAT TEST | PRICE | FAT TEST | PRICE | FAT TEST | |
| DOL/CWT | PCT | DOL/CWT | PCT | DOL/CWT | PCT | DOL/CWT | PCT | DOL/HEAD | |
| ALA | 14.70 | 3.49 | 10.60 | 3.50 | 14.70 | 3.49 | 15.00 | 3.54 | |
| ARK | 13.80 | 3.41 | 10.80 | 3.56 | 13.70 | 3.42 | 14.00 | 3.48 | |
| CALIF | 11.60 | 3.55 | 10.80 | 3.61 | 11.58 | 3.55 | 11.80 | 3.60 | |
| COLO | 13.00 | 3.49 | | | 13.00 | 3.49 | 13.30 | 3.60 | |
| FLA | 16.40 | 3.54 | | | 16.40 | 3.54 | 16.90 | 3.58 | |
| GA | 13.80 | 3.50 | | | 13.80 | 3.50 | 13.90 | 3.58 | |
| IDAHO | 11.10 | 3.41 | 10.60 | 3.47 | 10.90 | 3.43 | 11.10 | 3.47 | |
| ILL | 12.20 | 3.48 | 11.50 | 3.44 | 12.10 | 3.47 | 12.50 | 3.61 | |
| IND | 12.40 | 3.49 | 10.70 | 3.50 | 12.30 | 3.49 | 12.40 | 3.56 | |
| IOWA | 11.90 | 3.44 | 11.10 | 3.39 | 11.70 | 3.43 | 12.30 | 3.60 | |
| KANS | 12.20 | 3.44 | 10.90 | 3.48 | 12.00 | 3.45 | 12.20 | 3.54 | |
| KY | 12.70 | 3.48 | 10.80 | 3.54 | 12.40 | 3.49 | 12.60 | 3.59 | |
| LA | 14.60 | 3.55 | | | 14.60 | 3.55 | 15.00 | 3.60 | |
| MD | 12.60 | 3.44 | | | 12.60 | 3.44 | 12.80 | 3.48 | |
| MICH | 12.20 | 3.43 | 10.80 | 3.50 | 12.20 | 3.43 | 12.50 | 3.55 | |
| MINN | 11.85 | 3.46 | 11.16 | 3.43 | 11.64 | 3.45 | 12.00 | 3.59 | |
| MISS | 14.40 | 3.57 | 10.60 | 3.58 | 14.30 | 3.57 | 14.70 | 3.65 | |
| MO | 12.20 | 3.45 | 10.80 | 3.53 | 12.00 | 3.46 | 12.30 | 3.58 | |
| NEBR | 12.30 | 3.43 | 11.10 | 3.47 | 11.90 | 3.44 | 12.30 | 3.60 | |
| N Y | 12.60 | 3.50 | | | 12.60 | 3.50 | 13.00 | 3.58 | |
| N C | 14.60 | 3.54 | 11.10 | 3.49 | 14.40 | 3.54 | 14.70 | 3.63 | |
| N DAK | 11.30 | 3.46 | 10.60 | 3.53 | 10.90 | 3.50 | 11.30 | 3.65 | |
| OHIO | 12.30 | 3.49 | 10.90 | 3.56 | 12.20 | 3.50 | 12.40 | 3.57 | |
| OKLA | 13.50 | 3.46 | 10.50 | 3.47 | 13.30 | 3.46 | 13.80 | 3.56 | |
| OREG | 12.20 | 3.68 | 11.40 | 3.80 | 12.20 | 3.69 | 12.40 | 3.76 | |
| PA | 12.80 | 3.50 | 11.40 | 3.60 | 12.80 | 3.50 | 13.00 | 3.58 | |
| TENN | 13.30 | 3.47 | 11.00 | 3.46 | 13.00 | 3.47 | 13.10 | 3.56 | |
| TEX | 13.40 | 3.44 | | | 13.40 | 3.44 | 13.70 | 3.55 | |
| UTAH | 11.90 | 3.45 | 10.70 | 3.46 | 11.70 | 3.45 | 12.10 | 3.51 | |
| VT | 13.20 | 3.60 | | | 13.20 | 3.60 | 13.50 | 3.66 | |
| VA | 13.20 | 3.43 | 11.00 | 3.43 | 13.10 | 3.43 | 13.30 | 3.50 | |
| WASH | 12.00 | 3.63 | | | 12.00 | 3.63 | 12.20 | 3.63 | |
| WIS | 12.00 | 3.52 | 11.43 | 3.56 | 11.86 | 3.53 | 12.20 | 3.67 | |
| U S | 12.40 | 3.50 | 11.20 | 3.51 | 12.30 | 3.50 | 12.60 | 3.60 | |

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, AUGUST AND SEPTEMBER 1987, WITH COMPARISONS

| ITEM | SEP 1986 | AUG 1987 | SEP 1987 |
|-------------------------------------|----------|----------|----------|
| PARITY EQUIVALENT.....DOL PER CWT | 21.46 | 21.88 | 21.88 |
| AVERAGE PRICE F.O.B.....DOL PER CWT | 11.80 | 11.20 | 2/11.50 |
| AVERAGE FAT TEST OF MILK...PERCENT | 3.71 | 3.51 | 2/3.64 |

1/ THE PARITY PRICE EQUIVALENT DURING 1987 IS 92.3 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.1 PERCENT IN 1986. FOR ADDITIONAL DETAILS, SEE JANUARY 1987 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

POTATOES: PRICES RECEIVED BY FARMERS, MONTHLY AND SEASON AVERAGE BY STATE AND UNITED STATES, 1986;
SEASON AVERAGE PRICES BY STATE AND UNITED STATES, 1985

| STATE | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | SEASON AVERAGE 1/ | | |
|-----------------|-------|-------|-------|-------|------|------|-------|------|------|------|-------|-------|-------------------|-------|-------|
| | | | | | | | | | | | | | 1985 | 1986 | |
| DOLLARS PER CWT | | | | | | | | | | | | | | | |
| ALA | | | | | | 6.85 | 7.35 | 9.25 | | | | | | 5.45 | 7.25 |
| ALAS | | | | | | | | | | | | | | 15.80 | 15.40 |
| ARIZ | | | | 14.10 | 7.00 | 6.10 | 5.50 | | | | | | | 8.45 | 7.30 |
| CALIF - ALL | 6.35 | 6.30 | 5.85 | 6.30 | 7.85 | 8.10 | 9.15 | 9.55 | 8.35 | 7.00 | 6.90 | 6.90 | 8.15 | 7.85 | 7.85 |
| WINTER | 6.80 | 6.95 | 6.85 | 7.05 | | | | | | | 10.40 | 11.30 | 9.80 | 7.00 | 7.00 |
| SPRING | | | | 8.30 | 8.35 | 8.35 | 9.30 | | | | | | 9.60 | 8.55 | 8.55 |
| SUMMER | | | | | | | 10.30 | 9.55 | 9.25 | 9.30 | | | 7.35 | 9.95 | 9.95 |
| FALL | 6.15 | 6.00 | 5.40 | 5.20 | 6.05 | 6.80 | 7.30 | 7.45 | 6.60 | 6.70 | 6.40 | 6.40 | 6.10 | 6.40 | 6.40 |
| COLO | 2.05 | 2.05 | 2.00 | 2.00 | 2.10 | 3.25 | 5.40 | 6.95 | 5.15 | 3.95 | 3.65 | 3.50 | 2.50 | 4.40 | 4.40 |
| CONN | | | | | | | | | | | | | 3.20 | 6.80 | 6.80 |
| DEL | | | | | | | | | | | | | 3.90 | 6.50 | 6.50 |
| FLA | 13.00 | 13.00 | 15.40 | 11.80 | 6.15 | 5.55 | | | | | | | 9.40 | 7.90 | 7.90 |
| IDAHO - ALL 2/ | 2.10 | 2.55 | 2.85 | 3.80 | 3.90 | 3.40 | 3.60 | 4.20 | 4.10 | 4.05 | 4.30 | 4.25 | 3.30 | 4.30 | 4.30 |
| FRESH | 1.45 | 1.20 | 1.30 | 1.20 | 1.95 | 3.10 | 3.70 | 4.10 | 4.60 | 4.65 | 4.35 | 4.25 | 1.85 | 4.30 | 4.30 |
| PROCESSING | 2.90 | 3.40 | 3.25 | 3.35 | 3.65 | 3.65 | 3.35 | 4.25 | 4.05 | 4.00 | 4.40 | 4.40 | 3.65 | 4.15 | 4.15 |
| ILL | | | | | | | | | | | | | 4.00 | 4.35 | 4.35 |
| IND | | | | | | | | | | | | | 4.60 | 6.45 | 6.45 |
| IOWA | | | | | | | | | | | | | 3.95 | 4.35 | 4.35 |
| LA | | | | | | | | | | | | | 14.00 | 13.50 | 13.50 |
| MAINE | 2.40 | 2.70 | 2.55 | 2.85 | 2.90 | 2.90 | | | 4.85 | 4.90 | 4.80 | 5.40 | 2.80 | 6.00 | 6.00 |
| MD | | | | | | | | | | | | | 7.80 | 6.80 | 6.80 |
| MASS | | | | | | | | | | | | | 3.40 | 6.70 | 6.70 |
| MICH | 4.45 | 4.55 | 4.70 | 4.60 | 4.50 | | 8.30 | 4.70 | 5.15 | 5.30 | 6.60 | 6.75 | 4.40 | 6.00 | 6.00 |
| MINN | 3.20 | 3.10 | 2.85 | 2.55 | 3.10 | | 6.75 | 6.75 | 3.55 | 3.30 | 4.35 | 4.60 | 2.95 | 4.50 | 4.50 |
| MONT | | | | | | | | | | | | | 8.75 | 6.65 | 6.65 |
| NEBR | | | | | | | | | | | | | 4.75 | 6.00 | 6.00 |
| NEV | | | | | | | | | | | | | 2.80 | 4.15 | 4.15 |
| N J | | | | | | | 5.95 | 5.70 | 6.25 | 7.40 | 8.50 | | 3.80 | 6.10 | 6.10 |
| N MEX | | | | | | | | | | | | | 4.70 | 5.00 | 5.00 |
| N Y - ALL | 3.55 | 4.50 | 3.45 | 3.50 | 3.05 | 3.80 | | 6.70 | 6.50 | 7.75 | 7.15 | 7.65 | 3.85 | 7.55 | 7.55 |
| L I | 3.00 | 2.80 | 2.80 | 2.80 | 2.80 | | | 6.00 | 6.10 | 7.40 | 7.50 | 7.50 | 2.90 | 7.10 | 7.10 |
| UPSTATE | 3.90 | 5.55 | 3.80 | 3.75 | 3.30 | 3.80 | | 7.50 | 6.70 | 8.00 | 6.90 | 7.75 | 4.45 | 7.80 | 7.80 |
| N C | | | | | | 5.20 | 4.90 | 8.20 | 9.10 | 8.30 | 8.45 | | 4.65 | 5.25 | 5.25 |
| N DAK | 3.50 | 3.60 | 3.50 | 2.85 | 2.65 | 2.65 | | | 2.80 | 3.30 | 4.00 | 3.90 | 3.20 | 4.20 | 4.20 |
| OHIO | 5.85 | 4.50 | 5.60 | 5.85 | | | 6.60 | 4.90 | 4.95 | 5.90 | 6.00 | 6.50 | 4.80 | 6.00 | 6.00 |
| OREG | 3.45 | 3.35 | 3.85 | 3.75 | 3.75 | 3.30 | 4.10 | 4.75 | 4.25 | 4.10 | 4.15 | 4.20 | 3.55 | 4.20 | 4.20 |
| PA | 5.15 | 4.75 | 4.15 | 4.00 | 5.05 | 5.10 | 8.50 | 5.65 | 5.35 | 5.50 | 7.30 | 7.40 | 4.55 | 6.80 | 6.80 |
| R I | | | | | | | | | | | | | 3.90 | 5.80 | 5.80 |
| S DAK | | | | | | | | | | | | | 3.15 | 3.40 | 3.40 |
| TENN | | | | | | | | | | | | | 7.60 | 9.55 | 9.55 |
| TEX | | | | | 5.95 | 6.55 | 11.00 | 8.25 | 8.90 | | | | 6.30 | 8.65 | 8.65 |
| UTAH | | | | | | | | | | | | | 4.50 | 4.45 | 4.45 |
| VT | | | | | | | | | | | | | 3.20 | 6.80 | 6.80 |
| VA | | | | | | 8.90 | 8.15 | 6.75 | 3.75 | | | | 5.25 | 8.00 | 8.00 |
| WASH | 3.70 | 3.70 | 3.65 | 3.80 | 3.65 | 4.25 | 4.25 | 5.20 | 3.90 | 3.75 | 4.20 | 4.45 | 3.45 | 4.30 | 4.30 |
| WIS | 3.00 | 2.70 | 3.30 | 3.15 | 3.20 | 3.20 | 4.00 | 4.60 | 4.00 | 4.15 | 4.15 | 4.10 | 3.15 | 4.60 | 4.60 |
| WYO | | | | | | | | | | | | | 4.20 | 5.15 | 5.15 |
| U S - ALL 2/ | 3.12 | 3.35 | 3.50 | 3.99 | 4.39 | 4.79 | 6.91 | 5.68 | 4.28 | 4.20 | 4.64 | 4.74 | | 5.03 | 5.03 |
| FRESH | 2.71 | 2.69 | 3.11 | 4.24 | 4.92 | 6.07 | 8.53 | 7.42 | 6.34 | 5.88 | 5.66 | 5.52 | | 6.39 | 6.39 |
| PROCESSING | 3.63 | 3.88 | 3.61 | 3.53 | 3.93 | 3.94 | 4.58 | 4.01 | 3.71 | 3.86 | 3.99 | 4.02 | | 4.07 | 4.07 |
| 1985 | | | | | | | | | | | | | | | |
| U S - ALL 2/ | 5.22 | 5.31 | 5.40 | 5.80 | 6.44 | 6.67 | 5.84 | 3.83 | 3.56 | 3.51 | 3.46 | 3.26 | 3.92 | | |
| FRESH | 5.74 | 5.99 | 6.39 | 7.08 | 8.48 | 8.54 | 6.57 | 3.88 | 3.07 | 3.05 | 3.34 | 2.84 | 4.16 | | |
| PROCESSING | 4.59 | 4.43 | 4.54 | 4.49 | 4.71 | 4.65 | 4.34 | 3.84 | 3.80 | 3.67 | 3.66 | 3.77 | 3.77 | | |

1/ SEASON AVERAGE PRICES ARE FOR YEAR DESIGNATED. STATE SEASON AVERAGE PRICES ARE COMPUTED BY WEIGHTING STATE MONTHLY PRICES BY ESTIMATED SALES FOR THE MONTH. U S SEASON AVERAGE PRICE IS COMPUTED BY WEIGHTING STATE SEASON AVERAGE PRICES BY ESTIMATED SALES FOR THE CROP YEAR. MONTHLY PRICES REFER TO ALL POTATOES SOLD IN A GIVEN MONTH REGARDLESS OF THE YEAR HARVESTED.

2/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED, AND LIVESTOCK FEED.

CATTLE GRAZING RATES ON PRIVATELY OWNED NON-IRRIGATED LAND

| STATE | SURVEY AVERAGE RATES 1987 1/ | | |
|--|------------------------------|----------|----------|
| | ANIMAL UNIT | COW-CALF | PER HEAD |
| DOLLARS PER MONTH | | | |
| ARIZ | 7.19 | 2/ | 2/ |
| CALIF | 8.46 | 10.36 | 9.55 |
| COLO | 8.27 | 10.21 | 7.86 |
| IDAHO | 6.60 | 7.53 | 6.29 |
| KANS | 8.87 | 10.13 | 2/ |
| MONT | 7.94 | 9.52 | 2/ |
| NEBR | 10.29 | 12.16 | 8.65 |
| NEV | 7.31 | 2/ | 2/ |
| N MEX | 5.82 | 7.99 | 5.90 |
| N DAK | 7.41 | 8.86 | 2/ |
| OKLA | 5.68 | 5.56 | 7.39 |
| OREG | 5.91 | 6.86 | 7.60 |
| S DAK | 8.61 | 10.32 | 2/ |
| TEX | 8.30 | 9.84 | 5.62 |
| UTAH | 5.98 | 6.41 | 2/ |
| WASH | 9.55 | 2/ | 11.28 |
| WYO | 6.31 | 8.60 | 6.52 |
| SIXTEEN STATE AVERAGE (ALL STATES EXCEPT TEX) | 8.09 | 9.80 | 8.29 |
| ELEVEN STATE AVERAGE (EXCLUDES KANS, NEBR, N DAK, OKLA, S DAK, TEX) | 7.55 | 9.27 | 8.54 |
| NINE STATE AVERAGE (EXCLUDES ARIZ, CALIF, IDAHO, MONT, NEV, OREG, UTAH, WASH) | 8.35 | 10.16 | 7.10 |

1/ BASED ON THE JUNE ENUMERATIVE ACREAGE AND LIVESTOCK SURVEY.
2/ INSUFFICIENT NUMBER OF REPORTS.

PEARS, FRESH USE: MONTHLY PRICES RECEIVED, REVISED,
UNITED STATES, JANUARY 1986-JUNE 1987 1/

| YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|-----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| DOLLARS PER TON | | | | | | | | | | | | |
| 1985 | 333 | 350 | 378 | 440 | 481 | 550 | 330 | 301 | 259 | 354 | 325 | 336 |
| 1986 | 354 | 379 | 420 | 456 | 670 | 751 | 340 | 360 | 313 | 403 | 363 | 352 |
| 1987 | 373 | 366 | 363 | 325 | 337 | 368 | | | | | | |

1/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, OREG AND WASH, AND AVERAGE PRICE 'AS SOLD' FOR MICH.

CITRUS PRICES

MONTHLY AND SEASON AVERAGE PRICES RECEIVED BY FARMERS, 1985-86 AND 1986-87 CITRUS CROPS, BY UTILIZATION GROUPS AND BY STATES

Revised State and U.S. monthly average prices and equivalent per unit returns for citrus fruits, together with season average prices for the crop years 1985-86 and 1986-87 are shown on pages 23-36 of this publication. These data, together with the September AGRICULTURAL PRICES 1966-86 issues, supplement to the September 1965 issue, supplements to the October 1953-1964 issues and STATISTICAL BULLETIN NO. 322 published in September 1962, bring to date the citrus price bulletin published as a supplement to the November 1952 issue of AGRICULTURAL PRICES.

Revised MONTHLY PRICES refer to all fruit sold in a given month regardless of the crop year in which the fruit was harvested.

SEASON AVERAGE prices and equivalent returns refer to the prices received by growers for the entire marketing season for any one crop year. The crop year 1985-86 as shown on all citrus tables in this publication refers to the crop which bloomed in 1984 and was marketed during the 1985-86 season. For example, the 1985-86 season average price received by California growers for tangerines refers to the marketing from November 1985 through July 1986. In some States the season may vary a month or two, but a price was estimated only for months with sufficient movement.

The following procedure is using season average price at equivalent packinghouse-door fresh and processed sales to compute State values for commodity groups:

STATE ALL SALES SAP COMPUTATION PROCEDURE

| | | | | |
|----------------------|---|--------------------|---|----------------------------|
| Fresh Market Value | = | Fresh Market SAP | x | Fresh Market Utilization |
| Process Market Value | = | Process Market SAP | x | Process Market Utilization |
| "All" Market Value | = | Fresh Market Value | + | Process Market Value |
| "All" Sales SAP | = | "All" Sales Value | / | "All" Sales Utilization |

For commodities with components not identified by market channel, substitute breakdown name for fresh/processing market and use the same procedure. At the U.S. level for tangerines, oranges, and grapefruit as well as California grapefruit the prices have been weighted by the size of the containers. The procedure used for computation of U.S. season average prices follows:

| | | |
|--------------------|---|--|
| Fresh Market SAP | = | FRESH MARKET VALUE FOR ALL STATES / Fresh Market Utilization for all States |
| Process Market SAP | = | PROCESS MARKET VALUE FOR ALL STATES / Process Market Utilization for all States |
| "All" Sales SAP | = | SALES VALUE FOR ALL STATES / Sales Utilization for all States |

Approximate net contents per box are as follows: Grapefruit: Arizona and California Desert Valleys - 64 lbs., other California areas - 67 lbs., Florida - 85 lbs. and Texas - 80 lbs; Lemons - 76 lbs; Limes - 88 lbs.; Oranges: Arizona and California - 75 lbs., Florida - 90 lbs., and Texas - 85 lbs.; Tangelos - 90 lbs.; Tangerines: Arizona and California - 75 lbs. and Florida - 95 lbs.; Temples - 90 lbs.

GRAPEFRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS,
U S, ARIZONA AND CALIFORNIA, SEPTEMBER 1985-AUGUST 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|-----------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| UNITED STATES | | | | | | | |
| ALL GRAPEFRUIT | | | | | | | |
| SEP 1985 | 13.30 | 7.58 | 8.56 | .68 | 6.10 | 7.08 | -.80 |
| OCT | 12.10 | 5.78 | 5.46 | 6.63 | 4.03 | 4.08 | 3.88 |
| NOV | 10.90 | 6.74 | 7.66 | 5.67 | 4.88 | 5.91 | 3.67 |
| DEC | 11.20 | 6.57 | 8.08 | 5.34 | 4.71 | 6.12 | 3.56 |
| JAN 1986 | 11.20 | 6.41 | 6.11 | 6.65 | 4.57 | 4.68 | 4.47 |
| FEB | 11.40 | 6.34 | 8.16 | 5.46 | 4.53 | 6.34 | 3.66 |
| MAR | 11.90 | 3.56 | 6.70 | 2.04 | 2.65 | 5.29 | 1.37 |
| APR | 12.10 | 1.76 | 2.95 | .59 | 1.30 | 2.33 | .28 |
| MAY | 13.50 | 3.33 | 5.11 | .48 | 2.44 | 4.29 | -.53 |
| JUN | 15.50 | 8.04 | 10.42 | .66 | 6.68 | 9.06 | -.75 |
| JUL | 15.30 | 7.36 | 10.20 | .61 | 6.03 | 8.88 | -.72 |
| AUG | 15.20 | 7.46 | 10.10 | .60 | 6.14 | 8.78 | -.72 |
| SEP | 16.10 | 9.55 | 11.03 | .60 | 8.22 | 9.70 | -.72 |
| OCT | 16.00 | 8.47 | 8.51 | 8.36 | 6.53 | 6.86 | 5.46 |
| NOV | 12.50 | 8.59 | 7.86 | 9.72 | 6.46 | 6.22 | 6.83 |
| DEC | 12.50 | 7.60 | 8.32 | 7.05 | 5.69 | 6.49 | 5.08 |
| JAN 1987 | 11.90 | 7.82 | 7.26 | 8.20 | 5.80 | 5.54 | 5.98 |
| FEB | 11.40 | 6.29 | 7.49 | 5.70 | 4.72 | 5.85 | 4.16 |
| MAR | 11.90 | 3.47 | 6.65 | 1.87 | 2.64 | 5.21 | 1.36 |
| APR | 12.00 | 2.42 | 3.23 | 1.25 | 1.85 | 2.59 | .80 |
| MAY | 13.40 | 3.11 | 4.48 | .58 | 2.27 | 3.71 | -.37 |
| JUN | 15.30 | 5.86 | 10.24 | .83 | 4.34 | 8.75 | -.70 |
| JUL | 15.60 | 6.98 | 10.33 | .74 | 5.58 | 8.93 | -.67 |
| AUG | 15.50 | 7.33 | 10.24 | .72 | 5.95 | 8.86 | -.66 |
| ARIZONA | | | | | | | |
| ALL GRAPEFRUIT | | | | | | | |
| SEP 1985 | 13.30 | 7.58 | 8.56 | .68 | 6.09 | 7.08 | -.80 |
| OCT | 13.30 | 7.33 | 8.56 | .68 | 5.85 | 7.08 | -.80 |
| NOV | 13.00 | 6.32 | 8.26 | .68 | 4.84 | 6.78 | -.80 |
| DEC | 12.90 | 6.15 | 8.16 | .68 | 4.67 | 6.68 | -.80 |
| JAN 1986 | 12.20 | 5.34 | 7.46 | .68 | 3.86 | 5.98 | -.80 |
| FEB | 11.60 | 4.75 | 6.86 | .68 | 3.27 | 5.38 | -.80 |
| MAR | 10.30 | 3.66 | 5.56 | .68 | 2.18 | 4.08 | -.80 |
| APR | 10.90 | 3.90 | 6.16 | .68 | 2.42 | 4.68 | -.80 |
| MAY | 13.20 | 4.50 | 8.28 | .74 | 3.00 | 6.78 | -.76 |
| JUN | 13.30 | 2.97 | 8.38 | .74 | 1.47 | 6.88 | -.76 |
| SEP | 18.50 | 13.58 | 13.58 | | 12.08 | 12.08 | |
| OCT | 17.50 | 10.91 | 12.58 | .92 | 9.41 | 11.08 | -.58 |
| NOV | 12.30 | 6.79 | 7.38 | .92 | 5.29 | 5.88 | -.58 |
| DEC | 11.00 | 5.05 | 6.08 | .92 | 3.55 | 4.58 | -.58 |
| JAN 1987 | 11.00 | 4.95 | 6.08 | .92 | 3.45 | 4.58 | -.58 |
| FEB | 10.30 | 4.28 | 5.38 | .92 | 2.78 | 3.88 | -.58 |
| MAR | 8.78 | 3.19 | 3.86 | .92 | 1.69 | 2.36 | -.58 |
| APR | 8.23 | 2.45 | 3.31 | .92 | .95 | 1.81 | -.58 |
| MAY | 12.40 | 4.86 | 7.48 | .92 | 3.36 | 5.98 | -.58 |
| JUN | 14.30 | 4.87 | 9.38 | .88 | 3.27 | 7.78 | -.72 |
| JUL | 9.30 | 2.63 | 4.38 | .88 | 1.03 | 2.78 | -.72 |
| AUG | | | | | | | |
| CALIFORNIA | | | | | | | |
| ALL GRAPEFRUIT | | | | | | | |
| NOV 1985 | 17.40 | 11.09 | 12.66 | .66 | 9.61 | 11.18 | -.82 |
| DEC | 16.30 | 9.54 | 11.56 | .66 | 8.06 | 10.08 | -.82 |
| JAN 1986 | 16.10 | 9.52 | 11.36 | .66 | 8.04 | 9.88 | -.82 |
| FEB | 14.90 | 7.45 | 10.16 | .66 | 5.97 | 8.68 | -.82 |
| MAR | 14.70 | 7.62 | 10.00 | .66 | 6.13 | 8.50 | -.82 |
| APR | 12.00 | 4.85 | 7.10 | .64 | 3.33 | 5.58 | -.87 |
| MAY | 14.20 | 5.57 | 9.28 | .69 | 4.11 | 7.82 | -.76 |
| JUN | 15.50 | 8.12 | 10.43 | .65 | 6.76 | 9.08 | -.75 |
| JUL | 15.30 | 7.36 | 10.20 | .61 | 6.03 | 8.88 | -.72 |
| AUG | 15.20 | 7.46 | 10.10 | .60 | 6.14 | 8.78 | -.72 |
| SEP | 16.00 | 9.37 | 10.90 | .60 | 8.05 | 9.58 | -.72 |
| NOV | 13.40 | 7.67 | 8.48 | .92 | 6.17 | 6.98 | -.58 |
| DEC | 13.20 | 6.81 | 8.28 | .92 | 5.31 | 6.78 | -.58 |
| JAN 1987 | 12.60 | 7.12 | 7.68 | .92 | 5.62 | 6.18 | -.58 |
| FEB | 13.00 | 6.03 | 8.08 | .92 | 4.53 | 6.58 | -.58 |
| MAR | 12.80 | 6.03 | 7.88 | .89 | 4.56 | 6.41 | -.57 |
| APR | 12.30 | 5.14 | 7.35 | .91 | 3.67 | 5.88 | -.57 |
| MAY | 13.80 | 5.62 | 8.81 | .90 | 4.15 | 7.34 | -.57 |
| JUN | 15.60 | 6.13 | 10.45 | .81 | 4.64 | 8.98 | -.69 |
| JUL | 15.70 | 7.05 | 10.41 | .74 | 5.66 | 9.02 | -.67 |
| AUG | 15.50 | 7.33 | 10.24 | .72 | 5.95 | 8.86 | -.66 |

GRAPEFRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS,
CALIFORNIA AND FLORIDA, OCTOBER 1985-AUGUST 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|-----------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| CALIFORNIA | | | | | | | |
| DESERT VALLEYS | | | | | | | |
| NOV 1985 | 17.40 | 11.09 | 12.66 | .66 | 9.61 | 11.18 | -.82 |
| DEC 1985 | 16.30 | 9.54 | 11.56 | .66 | 8.06 | 10.08 | -.82 |
| JAN 1986 | 16.10 | 9.52 | 11.36 | .66 | 8.04 | 9.88 | -.82 |
| FEB 1986 | 14.90 | 7.45 | 10.16 | .66 | 5.97 | 8.68 | -.82 |
| MAR 1986 | 14.20 | 6.79 | 9.46 | .66 | 5.31 | 7.98 | -.82 |
| APR 1986 | 12.20 | 5.23 | 7.28 | .66 | 3.73 | 5.78 | -.82 |
| MAY 1986 | 14.20 | 5.83 | 9.28 | .72 | 4.33 | 7.78 | -.78 |
| JUN 1986 | 13.60 | 5.24 | 8.68 | .72 | 3.74 | 7.18 | -.78 |
| JUL 1986 | | .72 | | .72 | -.78 | | -.78 |
| NOV 1986 | 13.40 | 7.67 | 8.48 | .92 | 6.17 | 6.98 | -.58 |
| DEC 1986 | 13.20 | 6.81 | 8.28 | .92 | 5.31 | 6.78 | -.58 |
| JAN 1987 | 12.60 | 7.12 | 7.68 | .92 | 5.62 | 6.18 | -.58 |
| FEB 1987 | 13.00 | 6.03 | 8.08 | .92 | 4.53 | 6.58 | -.58 |
| MAR 1987 | 12.00 | 5.54 | 7.08 | .92 | 4.04 | 5.58 | -.58 |
| APR 1987 | 12.30 | 5.03 | 7.38 | .92 | 3.53 | 5.88 | -.58 |
| MAY 1987 | 13.50 | 5.45 | 8.58 | .92 | 3.95 | 7.08 | -.58 |
| JUN 1987 | 14.70 | 5.12 | 9.78 | .88 | 3.52 | 8.18 | -.72 |
| JUL 1987 | 14.70 | 4.84 | 9.78 | .88 | 3.24 | 8.18 | -.72 |
| CALIFORNIA | | | | | | | |
| OTHER AREAS | | | | | | | |
| MAR 1986 | 16.70 | 11.96 | 11.96 | | 10.40 | 10.40 | |
| APR 1986 | 11.50 | 4.23 | 6.76 | .62 | 2.67 | 5.20 | -.94 |
| MAY 1986 | 14.40 | 4.65 | 9.30 | .60 | 3.33 | 7.98 | -.72 |
| JUN 1986 | 15.90 | 9.01 | 10.80 | .60 | 7.69 | 9.48 | -.72 |
| JUL 1986 | 15.30 | 7.46 | 10.20 | .60 | 6.14 | 8.88 | -.72 |
| AUG 1986 | 15.20 | 7.46 | 10.10 | .60 | 6.14 | 8.78 | -.72 |
| SEP 1986 | 16.00 | 9.37 | 10.90 | .60 | 8.05 | 9.58 | -.72 |
| MAR 1987 | 17.00 | 8.20 | 11.90 | .80 | 6.88 | 10.58 | -.52 |
| APR 1987 | 12.30 | 5.78 | 7.20 | .80 | 4.46 | 5.88 | -.52 |
| MAY 1987 | 14.80 | 6.30 | 9.70 | .80 | 4.98 | 8.38 | -.52 |
| JUN 1987 | 16.20 | 7.11 | 10.94 | .72 | 5.73 | 9.56 | -.66 |
| JUL 1987 | 15.70 | 7.23 | 10.44 | .72 | 5.85 | 9.06 | -.66 |
| AUG 1987 | 15.50 | 7.33 | 10.24 | .72 | 5.95 | 8.86 | -.66 |
| FLORIDA | | | | | | | |
| ALL GRAPEFRUIT | | | | | | | |
| OCT 1985 | 12.00 | 6.30 | 7.26 | 3.87 | 4.69 | 5.66 | 2.23 |
| NOV 1985 | 11.00 | 5.20 | 6.24 | 4.15 | 3.58 | 4.64 | 2.51 |
| DEC 1985 | 11.00 | 5.40 | 6.23 | 4.78 | 3.78 | 4.63 | 3.14 |
| JAN 1986 | 10.90 | 5.49 | 6.15 | 4.99 | 3.86 | 4.55 | 3.35 |
| FEB 1986 | 11.20 | 5.52 | 6.48 | 5.09 | 3.89 | 4.88 | 3.44 |
| MAR 1986 | 11.80 | 5.67 | 7.04 | 5.07 | 4.04 | 5.44 | 3.42 |
| APR 1986 | 12.20 | 6.33 | 7.48 | 5.27 | 4.71 | 5.88 | 3.62 |
| MAY 1986 | 12.80 | 7.25 | 8.10 | 5.26 | 5.64 | 6.50 | 3.61 |
| NOV 1986 | 15.20 | 8.85 | 10.44 | 4.56 | 7.24 | 8.84 | 2.92 |
| DEC 1986 | 12.00 | 6.25 | 7.24 | 4.88 | 4.63 | 5.64 | 3.24 |
| JAN 1987 | 12.10 | 6.26 | 7.33 | 5.54 | 4.64 | 5.73 | 3.90 |
| FEB 1987 | 11.70 | 6.27 | 6.88 | 5.91 | 4.64 | 5.28 | 4.27 |
| MAR 1987 | 11.30 | 6.24 | 6.53 | 6.11 | 4.61 | 4.93 | 4.47 |
| APR 1987 | 11.90 | 6.50 | 7.13 | 6.20 | 4.87 | 5.53 | 4.55 |
| MAY 1987 | 12.10 | 6.84 | 7.27 | 6.22 | 5.22 | 5.67 | 4.57 |
| JUN 1987 | 13.40 | 7.84 | 8.60 | 6.00 | 6.22 | 7.00 | 4.35 |

GRAPEFRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS,
FLORIDA, OCTOBER 1985-MAY 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| FLORIDA | | | | | | | |
| WHITE SEEDLESS | | | | | | | |
| OCT 1985 | 10.90 | 5.36 | 6.10 | 3.80 | 3.74 | 4.50 | 2.15 |
| NOV | 9.61 | 4.36 | 4.81 | 4.13 | 2.73 | 3.21 | 2.48 |
| DEC | 9.89 | 4.91 | 5.09 | 4.86 | 3.28 | 3.49 | 3.21 |
| JAN 1986 | 10.10 | 5.10 | 5.30 | 5.02 | 3.46 | 3.70 | 3.37 |
| FEB | 10.20 | 5.16 | 5.40 | 5.11 | 3.52 | 3.80 | 3.46 |
| MAR | 10.90 | 5.27 | 6.10 | 5.09 | 3.63 | 4.50 | 3.44 |
| APR | 11.70 | 5.82 | 6.90 | 5.22 | 4.18 | 5.30 | 3.57 |
| OCT | 13.80 | 7.69 | 9.00 | 4.60 | 6.08 | 7.40 | 2.95 |
| NOV | 10.10 | 5.07 | 5.30 | 4.90 | 3.44 | 3.70 | 3.25 |
| DEC | 10.30 | 5.58 | 5.50 | 5.60 | 3.94 | 3.90 | 3.95 |
| JAN 1987 | 10.30 | 5.85 | 5.50 | 5.95 | 4.21 | 3.90 | 4.30 |
| FEB | 10.40 | 5.99 | 5.60 | 6.10 | 4.35 | 4.00 | 4.45 |
| MAR | 11.00 | 6.20 | 6.20 | 6.20 | 4.56 | 4.60 | 4.55 |
| APR | 12.00 | 6.77 | 7.20 | 6.40 | 5.15 | 5.60 | 4.75 |
| FLORIDA | | | | | | | |
| COLORED SEEDLESS | | | | | | | |
| OCT 1985 | 12.80 | 7.29 | 8.10 | 3.83 | 5.68 | 6.50 | 2.18 |
| NOV | 11.60 | 6.24 | 6.90 | 3.69 | 4.63 | 5.30 | 2.04 |
| DEC | 11.30 | 6.04 | 6.60 | 4.42 | 4.42 | 5.00 | 2.77 |
| JAN 1986 | 11.30 | 6.16 | 6.60 | 5.05 | 4.54 | 5.00 | 3.40 |
| FEB | 11.70 | 6.29 | 7.00 | 4.99 | 4.67 | 5.40 | 3.34 |
| MAR | 12.40 | 6.80 | 7.70 | 4.88 | 5.18 | 6.10 | 3.23 |
| APR | 12.60 | 7.16 | 7.90 | 5.49 | 5.54 | 6.30 | 3.84 |
| MAY | 12.80 | 7.25 | 8.10 | 5.26 | 5.64 | 6.50 | 3.61 |
| OCT | 16.20 | 10.10 | 11.40 | 4.30 | 8.49 | 9.80 | 2.65 |
| NOV | 12.90 | 7.32 | 8.10 | 4.60 | 5.71 | 6.50 | 2.95 |
| DEC | 12.70 | 7.25 | 7.90 | 5.50 | 5.64 | 6.30 | 3.85 |
| JAN 1987 | 12.30 | 6.97 | 7.50 | 5.90 | 5.35 | 5.90 | 4.25 |
| FEB | 12.20 | 6.90 | 7.40 | 6.05 | 5.28 | 5.80 | 4.40 |
| MAR | 12.50 | 7.11 | 7.70 | 6.10 | 5.49 | 6.10 | 4.45 |
| APR | 12.10 | 6.88 | 7.30 | 6.00 | 5.27 | 5.70 | 4.35 |
| MAY | 13.40 | 7.84 | 8.60 | 6.00 | 6.22 | 7.00 | 4.35 |

GRAPEFRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS
 FLORIDA AND TEXAS, OCTOBER 1985-MAR 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|---------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| FLORIDA | | | | | | | |
| OTHER THAN SEEDLESS | | | | | | | |
| OCT 1985 | | 4.20 | | 4.20 | 2.60 | | 2.60 |
| NOV | | 4.60 | | 4.60 | 3.00 | | 3.00 |
| DEC | | 4.90 | | 4.90 | 3.30 | | 3.30 |
| JAN 1986 | | 4.80 | | 4.80 | 3.20 | | 3.20 |
| FEB | | 5.10 | | 5.10 | 3.50 | | 3.50 |
| MAR | | 5.10 | | 5.10 | 3.50 | | 3.50 |
| APR | | 4.90 | | 4.90 | 3.30 | | 3.30 |
| OCT | | 5.00 | | 5.00 | 3.40 | | 3.40 |
| NOV | | 5.25 | | 5.25 | 3.65 | | 3.65 |
| DEC | | 5.35 | | 5.35 | 3.75 | | 3.75 |
| JAN 1987 | | 5.75 | | 5.75 | 4.15 | | 4.15 |
| FEB | | 6.30 | | 6.30 | 4.70 | | 4.70 |
| MAR | | 6.50 | | 6.50 | 4.90 | | 4.90 |
| TEXAS | | | | | | | |
| ALL GRAPEFRUIT | | | | | | | |
| NOV 1985 | | 9.70 | 10.17 | 4.48 | 8.70 | 9.17 | 3.53 |
| DEC | | 8.89 | 9.30 | 4.48 | 7.90 | 8.30 | 3.53 |
| JAN 1986 | | 6.89 | 9.30 | 4.48 | 5.92 | 8.30 | 3.53 |
| OCT | 20.50 | 11.35 | 11.35 | 4.60 | 10.19 | 10.19 | 3.40 |
| NOV | 20.50 | 11.28 | 11.33 | 4.60 | 10.12 | 10.17 | 3.40 |
| DEC | 17.90 | 10.87 | 11.00 | 4.60 | 9.71 | 9.84 | 3.40 |
| JAN 1987 | 13.40 | 6.76 | 6.99 | 4.60 | 5.59 | 5.83 | 3.40 |
| FEB | 12.30 | 6.62 | 7.12 | 4.60 | 5.45 | 5.96 | 3.40 |
| MAR | 13.30 | 6.05 | 7.67 | 4.60 | 4.87 | 6.51 | 3.40 |
| APR | 14.70 | 5.06 | 9.14 | 4.60 | 3.86 | 7.98 | 3.40 |
| MAY | 14.70 | 9.14 | 9.14 | 4.60 | 7.98 | 7.98 | 3.40 |

LEMONS: AVERAGE PRICES AND EQUIVALENT RETURNS,
U S, ARIZONA, AND CALIFORNIA, AUGUST 1985-JULY 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|-----------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| UNITED STATES | | ALL LEMONS | | | | | |
| AUG 1985 | 44.00 | 24.83 | 36.82 | 1.56 | 22.09 | 34.08 | -1.18 |
| SEP | 46.80 | 26.43 | 39.48 | 1.59 | 23.60 | 36.64 | -1.22 |
| OCT | 44.10 | 26.63 | 36.78 | 1.60 | 23.90 | 34.05 | -1.13 |
| NOV | 26.90 | 13.24 | 19.52 | 1.51 | 10.52 | 16.79 | -1.22 |
| DEC | 22.90 | 10.21 | 15.54 | 1.52 | 7.48 | 12.81 | -1.21 |
| JAN 1986 | 21.70 | 9.32 | 14.48 | 1.54 | 6.59 | 11.74 | -1.20 |
| FEB | 18.20 | 7.13 | 11.01 | 1.54 | 4.39 | 8.27 | -1.20 |
| MAR | 17.60 | 6.80 | 10.42 | 1.55 | 4.06 | 7.68 | -1.19 |
| APR | 18.40 | 7.17 | 11.20 | 1.56 | 4.43 | 8.46 | -1.18 |
| MAY | 18.30 | 7.39 | 11.07 | 1.56 | 4.65 | 8.33 | -1.18 |
| JUN | 22.70 | 10.52 | 15.55 | 1.56 | 7.78 | 12.81 | -1.18 |
| JUL | 24.20 | 11.66 | 17.02 | 1.56 | 8.92 | 14.28 | -1.18 |
| AUG | 18.20 | 6.90 | 10.88 | 1.66 | 4.06 | 8.04 | -1.18 |
| SEP | 14.30 | 4.23 | 6.91 | 1.63 | 1.41 | 4.09 | -1.20 |
| OCT | 17.30 | 5.99 | 9.94 | 1.59 | 3.19 | 7.13 | -1.21 |
| NOV | 17.30 | 5.28 | 9.96 | 1.67 | 2.48 | 7.16 | -1.13 |
| DEC | 17.60 | 4.67 | 10.26 | 1.67 | 1.86 | 7.46 | -1.14 |
| JAN 1987 | 17.80 | 4.48 | 10.45 | 1.67 | 1.68 | 7.64 | -1.13 |
| FEB | 19.40 | 4.90 | 12.11 | 1.67 | 2.09 | 9.28 | -1.14 |
| MAR | 21.00 | 5.39 | 13.66 | 1.67 | 2.57 | 10.82 | -1.15 |
| APR | 20.30 | 5.92 | 13.02 | 1.66 | 3.09 | 10.18 | -1.17 |
| MAY | 20.30 | 7.60 | 12.96 | 1.66 | 4.76 | 10.12 | -1.18 |
| JUN | 23.70 | 11.42 | 16.38 | 1.66 | 8.58 | 13.54 | -1.18 |
| JUL | 27.30 | 13.60 | 19.98 | 1.66 | 10.76 | 17.14 | -1.18 |
| ARIZONA | | ALL LEMONS | | | | | |
| SEP 1985 | 48.60 | 30.09 | 40.94 | 1.68 | 27.05 | 37.90 | -1.36 |
| OCT | 51.50 | 32.94 | 44.02 | 1.66 | 30.22 | 41.30 | -1.06 |
| NOV | 27.00 | 12.88 | 19.52 | 1.48 | 10.16 | 16.80 | -1.24 |
| DEC | 22.70 | 9.50 | 15.22 | 1.48 | 6.78 | 12.50 | -1.24 |
| JAN 1986 | 20.80 | 7.72 | 13.32 | 1.48 | 5.00 | 10.60 | -1.24 |
| FEB | 16.10 | 4.60 | 8.62 | 1.48 | 1.88 | 5.90 | -1.24 |
| MAR | 12.80 | 2.23 | 5.32 | 1.48 | -.49 | 2.60 | -1.24 |
| APR | 9.42 | 1.91 | 1.94 | 1.48 | -.81 | -.78 | -1.24 |
| MAY | 20.30 | 12.82 | 12.82 | | 10.10 | 10.10 | |
| JUN | 12.80 | 4.00 | 5.32 | 1.48 | 1.28 | 2.60 | -1.24 |
| SEP | 15.30 | 5.03 | 7.88 | 1.50 | 2.27 | 5.12 | -1.26 |
| OCT | 17.00 | 6.13 | 9.58 | 1.50 | 3.37 | 6.82 | -1.26 |
| NOV | 16.40 | 5.17 | 8.98 | 1.68 | 2.41 | 6.22 | -1.08 |
| DEC | 16.50 | 4.45 | 9.08 | 1.68 | 1.70 | 6.32 | -1.08 |
| JAN 1987 | 16.70 | 3.59 | 9.28 | 1.68 | .83 | 6.52 | -1.08 |
| FEB | 19.20 | 3.23 | 11.78 | 1.68 | .47 | 9.02 | -1.08 |
| MAR | 19.50 | 2.67 | 12.08 | 1.68 | -.09 | 9.32 | -1.08 |
| APR | 10.90 | 1.98 | 3.48 | 1.68 | -.78 | .72 | -1.08 |
| MAY | 5.14 | .43 | -2.28 | 1.68 | -2.32 | -5.04 | -1.08 |
| CALIFORNIA | | ALL LEMONS | | | | | |
| AUG 1985 | 44.00 | 24.83 | 36.82 | 1.56 | 22.09 | 34.08 | -1.18 |
| SEP | 46.00 | 25.00 | 38.82 | 1.56 | 22.26 | 36.08 | -1.18 |
| OCT | 37.20 | 21.14 | 30.02 | 1.56 | 18.40 | 27.28 | -1.18 |
| NOV | 26.70 | 13.83 | 19.52 | 1.56 | 11.09 | 16.78 | -1.18 |
| DEC | 23.00 | 10.90 | 15.82 | 1.56 | 8.16 | 13.08 | -1.18 |
| JAN 1986 | 22.00 | 9.89 | 14.82 | 1.56 | 7.15 | 12.08 | -1.18 |
| FEB | 18.60 | 7.75 | 11.42 | 1.56 | 5.01 | 8.68 | -1.18 |
| MAR | 17.70 | 7.10 | 10.52 | 1.56 | 4.36 | 7.78 | -1.18 |
| APR | 18.60 | 7.25 | 11.42 | 1.56 | 4.51 | 8.68 | -1.18 |
| MAY | 18.20 | 7.30 | 11.02 | 1.56 | 4.56 | 8.28 | -1.18 |
| JUN | 22.90 | 10.62 | 15.72 | 1.56 | 7.88 | 12.98 | -1.18 |
| JUL | 24.20 | 11.66 | 17.02 | 1.56 | 8.92 | 14.28 | -1.18 |
| AUG | 18.20 | 6.90 | 10.88 | 1.66 | 4.06 | 8.04 | -1.18 |
| SEP | 13.90 | 4.00 | 6.58 | 1.66 | 1.16 | 3.74 | -1.18 |
| OCT | 17.60 | 5.88 | 10.28 | 1.66 | 3.04 | 7.44 | -1.18 |
| NOV | 18.80 | 5.41 | 11.48 | 1.66 | 2.57 | 8.64 | -1.18 |
| DEC | 18.40 | 4.80 | 11.08 | 1.66 | 1.96 | 8.24 | -1.18 |
| JAN 1987 | 18.40 | 5.20 | 11.08 | 1.66 | 2.36 | 8.24 | -1.18 |
| FEB | 19.50 | 5.82 | 12.18 | 1.66 | 2.98 | 9.34 | -1.18 |
| MAR | 21.10 | 6.22 | 13.78 | 1.66 | 3.38 | 10.94 | -1.18 |
| APR | 20.70 | 6.28 | 13.38 | 1.66 | 3.44 | 10.54 | -1.18 |
| MAY | 20.60 | 7.85 | 13.28 | 1.66 | 5.01 | 10.44 | -1.18 |
| JUN | 23.70 | 11.42 | 16.38 | 1.66 | 8.58 | 13.54 | -1.18 |
| JUL | 27.30 | 13.60 | 19.98 | 1.66 | 10.76 | 17.14 | -1.18 |

LIMES, TANGELOS, AND TEMPLES: AVERAGE PRICES AND EQUIVALENT RETURNS
FLORIDA, APRIL 1984-APRIL 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|----------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| FLORIDA ALL LIMES | | | | | | | |
| APR 1984 | 58.00 | 40.76 | 50.40 | 2.20 | 35.74 | 45.20 | -2.10 |
| MAY | 26.00 | 12.25 | 18.40 | 2.75 | 7.40 | 13.20 | -1.55 |
| JUN | 14.50 | 5.28 | 6.90 | 3.30 | .48 | 1.70 | -1.00 |
| JUL | 14.00 | 5.14 | 6.40 | 3.80 | .38 | 1.20 | -.50 |
| AUG | 16.00 | 6.31 | 8.40 | 3.85 | 1.52 | 3.20 | -.45 |
| SEP | 22.00 | 9.35 | 14.40 | 3.52 | 4.56 | 9.20 | -.78 |
| OCT | 16.00 | 7.28 | 8.40 | 3.00 | 2.27 | 3.20 | -1.30 |
| NOV | 22.00 | 11.87 | 14.40 | 2.48 | 6.86 | 9.20 | -1.82 |
| DEC | 40.00 | 26.68 | 32.40 | 2.48 | 21.66 | 27.20 | -1.82 |
| JAN 1985 | 41.00 | 28.43 | 33.40 | 2.48 | 23.38 | 28.20 | -1.82 |
| FEB | 36.00 | 23.95 | 28.40 | 2.48 | 18.90 | 23.20 | -1.82 |
| MAR | 52.00 | 35.14 | 44.40 | 2.48 | 30.14 | 39.20 | -1.82 |
| APR | 46.00 | 31.91 | 37.20 | 2.31 | 26.85 | 32.00 | -1.99 |
| MAY | 24.00 | 14.01 | 15.20 | 3.52 | 8.90 | 10.00 | -.78 |
| JUN | 17.00 | 5.77 | 8.20 | 3.52 | 1.04 | 3.00 | -.78 |
| JUL | 15.00 | 4.39 | 6.20 | 3.52 | -.21 | 1.00 | -.78 |
| AUG | 18.00 | 5.78 | 9.20 | 3.63 | 1.13 | 4.00 | -.67 |
| SEP | 25.00 | 8.63 | 16.20 | 3.48 | 3.96 | 11.00 | -.82 |
| OCT | 26.00 | 12.17 | 17.20 | 2.48 | 7.28 | 12.00 | -1.82 |
| NOV | 41.00 | 21.46 | 32.20 | 2.48 | 16.58 | 27.00 | -1.82 |
| DEC | 48.00 | 26.82 | 39.20 | 2.48 | 21.93 | 34.00 | -1.82 |
| JAN 1986 | 47.00 | 24.64 | 38.20 | 2.48 | 19.78 | 33.00 | -1.82 |
| FEB | 50.00 | 29.98 | 41.20 | 2.48 | 25.04 | 36.00 | -1.82 |
| MAR | 80.00 | 51.57 | 71.20 | 2.48 | 46.62 | 66.00 | -1.82 |
| APR | 96.00 | 58.04 | 87.20 | 3.60 | 53.05 | 81.90 | -.80 |
| MAY | 60.00 | 36.38 | 51.20 | 2.80 | 31.36 | 45.90 | -1.60 |
| JUN | 29.00 | 16.70 | 20.20 | 2.15 | 11.57 | 14.90 | -2.25 |
| JUL | 14.00 | 4.02 | 5.20 | 3.35 | -.70 | -.10 | -1.05 |
| AUG | 13.00 | 3.97 | 4.20 | 3.85 | -.74 | -1.10 | -.55 |
| SEP | 22.40 | 11.66 | 13.60 | 3.50 | 6.53 | 8.30 | -.90 |
| OCT | 22.00 | 10.74 | 13.20 | 2.00 | 5.64 | 7.90 | -2.40 |
| NOV | 32.00 | 18.87 | 23.20 | 2.15 | 13.76 | 17.90 | -2.25 |
| DEC | 35.00 | 21.75 | 26.20 | 2.15 | 16.61 | 20.90 | -2.25 |
| JAN 1987 | 32.00 | 18.93 | 23.20 | 2.15 | 13.82 | 17.90 | -2.25 |
| FEB | 35.00 | 21.33 | 26.20 | 2.15 | 16.21 | 20.90 | -2.25 |
| MAR | 47.00 | 30.27 | 38.20 | 2.25 | 25.17 | 32.90 | -2.15 |
| FLORIDA ALL TANGELOS | | | | | | | |
| OCT 1985 | 17.00 | 8.40 | 12.20 | 4.43 | 5.97 | 9.80 | 1.98 |
| NOV | 14.00 | 7.03 | 9.20 | 4.38 | 4.61 | 6.80 | 1.93 |
| DEC | 12.80 | 6.52 | 8.00 | 4.68 | 4.10 | 5.60 | 2.23 |
| JAN 1986 | 14.70 | 6.15 | 9.90 | 4.58 | 3.71 | 7.50 | 2.13 |
| FEB | 13.00 | 5.48 | 8.20 | 4.58 | 3.04 | 5.80 | 2.13 |
| NOV | 13.50 | 6.55 | 8.50 | 4.85 | 4.12 | 6.10 | 2.40 |
| DEC | 12.50 | 5.95 | 7.50 | 5.00 | 3.52 | 5.10 | 2.55 |
| JAN 1987 | 13.50 | 5.92 | 8.50 | 5.20 | 3.48 | 6.10 | 2.75 |
| FEB | 14.00 | 6.23 | 9.00 | 5.20 | 3.79 | 6.60 | 2.75 |
| FLORIDA ALL TEMPLES | | | | | | | |
| JAN 1986 | 13.20 | 6.06 | 8.40 | 4.32 | 3.63 | 6.00 | 1.87 |
| FEB | 13.00 | 5.24 | 8.20 | 4.17 | 2.80 | 5.80 | 1.72 |
| MAR | 13.00 | 4.76 | 8.20 | 3.97 | 2.32 | 5.80 | 1.52 |
| APR | 13.00 | 4.99 | 8.20 | 3.97 | 2.54 | 5.80 | 1.52 |
| JAN 1987 | 12.90 | 7.03 | 8.10 | 5.10 | 4.61 | 5.70 | 2.65 |
| FEB | 11.40 | 5.66 | 6.60 | 5.30 | 3.22 | 4.20 | 2.85 |
| MAR | 12.10 | 5.47 | 7.30 | 5.15 | 3.03 | 4.90 | 2.70 |
| APR | 14.00 | 5.80 | 9.20 | 5.20 | 3.35 | 6.80 | 2.75 |

ORANGES: AVERAGE PRICES AND EQUIVALENT RETURNS,
U S, AND ARIZONA, OCTOBER 1985-AUGUST 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|-------------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| UNITED STATES | | | | | | | |
| ALL ORANGES | | | | | | | |
| OCT 1985 | 13.70 | 6.58 | 8.62 | 2.94 | 4.86 | 6.90 | 1.22 |
| NOV | 14.80 | 7.66 | 9.67 | 3.74 | 5.85 | 7.90 | 1.84 |
| DEC | 15.40 | 6.83 | 10.11 | 5.45 | 4.89 | 8.32 | 3.46 |
| JAN 1986 | 14.40 | 6.15 | 8.91 | 5.65 | 4.20 | 7.20 | 3.66 |
| FEB | 13.20 | 5.95 | 7.74 | 5.50 | 4.01 | 6.02 | 3.52 |
| MAR | 13.20 | 5.94 | 7.80 | 4.71 | 4.07 | 6.07 | 2.76 |
| APR | 12.40 | 5.67 | 7.04 | 5.27 | 3.76 | 5.30 | 3.30 |
| MAY | 12.50 | 6.19 | 7.22 | 5.96 | 4.24 | 5.42 | 3.97 |
| JUN | 12.30 | 6.12 | 7.18 | 5.70 | 4.18 | 5.35 | 3.71 |
| JUL | 13.30 | 6.35 | 8.07 | .50 | 4.58 | 6.31 | -1.27 |
| AUG | 14.60 | 7.68 | 9.33 | .34 | 5.96 | 7.62 | -1.40 |
| SEP | 14.00 | 7.28 | 8.77 | .31 | 5.57 | 7.06 | -1.42 |
| OCT | 14.70 | 7.49 | 9.10 | .04 | 5.81 | 7.41 | -1.63 |
| NOV | 14.10 | 6.63 | 8.80 | 2.76 | 4.84 | 7.05 | .90 |
| DEC | 14.00 | 5.82 | 8.57 | 4.85 | 3.90 | 6.82 | 2.87 |
| JAN 1987 | 13.00 | 5.95 | 7.66 | 5.67 | 4.01 | 5.95 | 3.69 |
| FEB | 14.10 | 6.78 | 8.64 | 6.50 | 4.83 | 6.95 | 4.52 |
| MAR | 12.50 | 6.62 | 7.47 | 6.15 | 4.68 | 5.59 | 4.18 |
| APR | 13.40 | 7.12 | 8.42 | 6.98 | 5.15 | 6.59 | 4.99 |
| MAY | 13.80 | 7.58 | 8.79 | 7.38 | 5.62 | 7.02 | 5.39 |
| JUN | 16.60 | 8.38 | 11.59 | 7.35 | 6.47 | 9.84 | 5.39 |
| JUL | 17.10 | 7.99 | 12.00 | 1.38 | 6.29 | 10.30 | ~.32 |
| AUG | 15.60 | 7.88 | 10.54 | 1.38 | 6.18 | 8.84 | ~.32 |
| ARIZONA | | | | | | | |
| ALL ORANGES | | | | | | | |
| OCT 1985 | 22.30 | 13.90 | 16.70 | -.10 | 12.24 | 15.04 | -1.76 |
| NOV | 18.10 | 11.41 | 12.50 | -.10 | 9.75 | 10.84 | -1.76 |
| DEC | 16.10 | 9.46 | 10.50 | -.10 | 7.80 | 8.84 | -1.76 |
| JAN 1986 | 13.60 | 6.84 | 8.03 | -.10 | 5.16 | 6.35 | -1.76 |
| FEB | 12.90 | 5.09 | 7.53 | .21 | 3.33 | 5.77 | -1.54 |
| MAR | 13.60 | 6.83 | 8.40 | .36 | 5.03 | 6.61 | -1.44 |
| APR | 13.10 | 6.22 | 7.90 | .36 | 4.42 | 6.10 | -1.44 |
| MAY | 12.20 | 5.44 | 7.00 | .36 | 3.64 | 5.20 | -1.44 |
| JUN | 10.80 | 4.76 | 5.60 | .36 | 2.96 | 3.80 | -1.44 |
| JUL | 8.46 | 2.24 | 3.26 | .36 | .44 | 1.46 | -1.44 |
| OCT | 18.00 | 11.01 | 12.70 | -.12 | 9.37 | 11.06 | -1.76 |
| NOV | 16.80 | 10.20 | 11.50 | -.12 | 8.56 | 9.86 | -1.76 |
| DEC | 14.30 | 7.52 | 9.00 | -.12 | 5.88 | 7.36 | -1.76 |
| JAN 1987 | 12.30 | 5.85 | 6.99 | -.12 | 4.20 | 5.35 | -1.76 |
| FEB | 11.10 | 4.80 | 5.95 | .83 | 3.13 | 4.28 | -.85 |
| MAR | 11.80 | 4.82 | 6.69 | 1.35 | 3.13 | 5.00 | -.35 |
| APR | 12.00 | 5.00 | 6.94 | 1.38 | 3.30 | 5.24 | -.32 |
| MAY | 13.20 | 5.78 | 8.14 | 1.38 | 4.08 | 6.44 | -.32 |
| JUN | 11.90 | 5.10 | 6.84 | 1.38 | 3.40 | 5.14 | -.32 |
| JUL | 12.20 | 3.87 | 7.14 | 1.38 | 2.17 | 5.44 | -.32 |
| ARIZONA | | | | | | | |
| NAVEL AND MISCELLANEOUS | | | | | | | |
| OCT 1985 | 22.30 | 13.90 | 16.70 | -.10 | 12.24 | 15.04 | -1.76 |
| NOV | 18.10 | 11.41 | 12.50 | -.10 | 9.75 | 10.84 | -1.76 |
| DEC | 16.10 | 9.46 | 10.50 | -.10 | 7.80 | 8.84 | -1.76 |
| JAN 1986 | 13.60 | 6.65 | 8.00 | -.10 | 4.99 | 6.34 | -1.76 |
| FEB | 11.70 | 4.03 | 6.10 | -.10 | 2.37 | 4.44 | -1.76 |
| MAR | 10.70 | 5.10 | 5.10 | | 3.44 | 3.44 | |
| OCT | 18.00 | 11.01 | 12.70 | -.12 | 9.37 | 11.06 | -1.76 |
| NOV | 16.80 | 10.20 | 11.50 | -.12 | 8.56 | 9.86 | -1.76 |
| DEC | 14.30 | 7.52 | 9.00 | -.12 | 5.88 | 7.36 | -1.76 |
| JAN 1987 | 11.80 | 5.30 | 6.50 | -.12 | 3.66 | 4.86 | -1.76 |
| FEB | 8.00 | 2.25 | 2.70 | -.12 | .61 | 1.06 | -1.76 |
| MAR | 7.30 | 1.78 | 2.00 | -.12 | .14 | .36 | -1.76 |

ORANGES: AVERAGE PRICES AND EQUIVALENT RETURNS,
ARIZONA AND CALIFORNIA, OCTOBER 1985-AUGUST 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|-----------------|------------------|---------------|-------|-------------------------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| ARIZONA | | | | VALENCIAS | | | |
| JAN 1986 | 13.40 | 8.20 | 8.20 | | 6.40 | 6.40 | |
| FEB | 13.40 | 5.59 | 8.20 | .36 | 3.79 | 6.40 | -1.44 |
| MAR | 13.70 | 6.87 | 8.50 | .36 | 5.07 | 6.70 | -1.44 |
| APR | 13.10 | 6.22 | 7.90 | .36 | 4.42 | 6.10 | -1.44 |
| MAY | 12.20 | 5.44 | 7.00 | .36 | 3.64 | 5.20 | -1.44 |
| JUN | 10.80 | 4.76 | 5.60 | .36 | 2.96 | 3.80 | -1.44 |
| JUL | 8.46 | 2.24 | 3.26 | .36 | .44 | 1.46 | -1.44 |
| JAN 1987 | 15.20 | 10.14 | 10.14 | | 8.44 | 8.44 | |
| FEB | 15.20 | 7.55 | 10.14 | 1.38 | 5.85 | 8.44 | -.32 |
| MAR | 12.30 | 5.07 | 7.24 | 1.38 | 3.37 | 5.54 | -.32 |
| APR | 12.00 | 5.00 | 6.94 | 1.38 | 3.30 | 5.24 | -.32 |
| MAY | 13.20 | 5.78 | 8.14 | 1.38 | 4.08 | 6.44 | -.32 |
| JUN | 11.90 | 5.10 | 6.84 | 1.38 | 3.40 | 5.14 | -.32 |
| JUL | 12.20 | 3.87 | 7.14 | 1.38 | 2.17 | 5.44 | -.32 |
| CALIFORNIA | | | | ALL ORANGES | | | |
| OCT 1985 | 13.70 | 6.57 | 8.60 | 2.94 | 4.85 | 6.88 | 1.22 |
| NOV | 15.60 | 8.41 | 10.13 | 1.98 | 6.73 | 8.45 | -.28 |
| DEC | 16.20 | 9.52 | 10.60 | .02 | 7.86 | 8.94 | -1.64 |
| JAN 1986 | 15.10 | 7.99 | 9.50 | .02 | 6.33 | 7.84 | -1.64 |
| FEB | 13.70 | 6.72 | 8.09 | .02 | 5.06 | 6.43 | -1.64 |
| MAR | 13.80 | 6.49 | 8.20 | .03 | 4.83 | 6.53 | -1.63 |
| APR | 12.90 | 5.32 | 7.38 | .06 | 3.64 | 5.70 | -1.61 |
| MAY | 13.10 | 6.23 | 7.72 | .30 | 4.49 | 5.97 | -1.42 |
| JUN | 12.10 | 5.88 | 6.89 | .61 | 4.09 | 5.10 | -1.19 |
| JUL | 13.30 | 6.37 | 8.09 | .50 | 4.60 | 6.33 | -1.27 |
| AUG | 14.60 | 7.68 | 9.33 | .34 | 5.96 | 7.62 | -1.40 |
| SEP | 14.00 | 7.28 | 8.77 | .31 | 5.57 | 7.06 | -1.42 |
| OCT | 14.30 | 7.38 | 8.99 | .04 | 5.69 | 7.30 | -1.63 |
| NOV | 13.90 | 6.49 | 8.64 | -.11 | 4.84 | 6.99 | -1.75 |
| DEC | 13.70 | 6.22 | 8.40 | -.12 | 4.58 | 6.76 | -1.76 |
| JAN 1987 | 13.20 | 5.58 | 7.90 | -.12 | 3.94 | 6.26 | -1.76 |
| FEB | 14.90 | 6.58 | 9.60 | -.12 | 4.94 | 7.96 | -1.76 |
| MAR | 15.00 | 6.47 | 9.88 | .78 | 4.79 | 8.20 | -.90 |
| APR | 15.80 | 6.93 | 10.74 | 1.38 | 5.23 | 9.04 | -.32 |
| MAY | 14.30 | 6.70 | 9.24 | 1.38 | 5.00 | 7.54 | -.32 |
| JUN | 16.80 | 8.07 | 11.74 | 1.38 | 6.37 | 10.04 | -.32 |
| JUL | 17.10 | 8.04 | 12.04 | 1.38 | 6.34 | 10.34 | -.32 |
| AUG | 15.60 | 7.88 | 10.54 | 1.38 | 6.18 | 8.84 | -.32 |
| CALIFORNIA | | | | NAVEL AND MISCELLANEOUS | | | |
| OCT 1985 | 19.70 | 9.41 | 14.10 | .02 | 7.75 | 12.44 | -1.64 |
| NOV | 16.50 | 9.71 | 10.90 | .02 | 8.05 | 9.24 | -1.64 |
| DEC | 16.20 | 9.52 | 10.60 | .02 | 7.86 | 8.94 | -1.64 |
| JAN 1986 | 15.10 | 7.99 | 9.50 | .02 | 6.33 | 7.84 | -1.64 |
| FEB | 13.70 | 6.73 | 8.10 | .02 | 5.07 | 6.44 | -1.64 |
| MAR | 13.90 | 6.54 | 8.30 | .02 | 4.88 | 6.64 | -1.64 |
| APR | 13.20 | 5.25 | 7.60 | .02 | 3.59 | 5.94 | -1.64 |
| MAY | 13.00 | 5.34 | 7.40 | .02 | 3.68 | 5.74 | -1.64 |
| JUN | 12.10 | 4.07 | 6.50 | .02 | 2.41 | 4.84 | -1.64 |
| OCT | 17.30 | 9.76 | 12.00 | -.12 | 8.12 | 10.36 | -1.76 |
| NOV | 16.50 | 9.59 | 11.20 | -.12 | 7.95 | 9.56 | -1.76 |
| DEC | 14.80 | 8.09 | 9.50 | -.12 | 6.45 | 7.86 | -1.76 |
| JAN 1987 | 14.60 | 7.42 | 9.30 | -.12 | 5.78 | 7.66 | -1.76 |
| FEB | 14.00 | 6.40 | 8.70 | -.12 | 4.76 | 7.06 | -1.76 |
| MAR | 13.70 | 6.22 | 8.40 | -.12 | 4.58 | 6.76 | -1.76 |
| APR | 13.20 | 5.58 | 7.90 | -.12 | 3.94 | 6.26 | -1.76 |
| MAY | 14.90 | 6.58 | 9.60 | -.12 | 4.94 | 7.96 | -1.76 |
| JUN | 15.70 | 5.89 | 10.40 | -.12 | 4.25 | 8.76 | -1.76 |

ORANGES: AVERAGE PRICES AND EQUIVALENT RETURNS,
CALIFORNIA AND FLORIDA, OCTOBER 1985-AUGUST 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|---------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| CALIFORNIA | | | | | | | |
| VALENCIAS | | | | | | | |
| OCT 1985 | 13.50 | 6.46 | 8.38 | 3.04 | 4.74 | 6.66 | 1.32 |
| NOV | 12.70 | 5.64 | 7.58 | 3.04 | 3.92 | 5.86 | 1.32 |
| FEB 1986 | 11.80 | 5.41 | 6.60 | .64 | 3.61 | 4.80 | -1.16 |
| MAR | 10.80 | 5.07 | 5.60 | .64 | 3.27 | 3.80 | -1.16 |
| APR | 11.60 | 5.69 | 6.40 | .64 | 3.89 | 4.60 | -1.16 |
| MAY | 13.10 | 6.81 | 7.90 | .64 | 5.01 | 6.10 | -1.16 |
| JUN | 12.10 | 5.93 | 6.90 | .64 | 4.13 | 5.10 | -1.16 |
| JUL | 12.10 | 5.40 | 6.90 | .64 | 3.60 | 5.10 | -1.16 |
| AUG | 12.40 | 5.71 | 7.20 | .64 | 3.91 | 5.40 | -1.16 |
| SEP | 13.10 | 6.39 | 7.90 | .64 | 4.59 | 6.10 | -1.16 |
| OCT | 13.50 | 7.29 | 8.30 | .64 | 5.49 | 6.50 | -1.16 |
| NOV | 13.20 | 7.70 | 8.00 | .64 | 5.90 | 6.20 | -1.16 |
| MAR 1987 | 14.70 | 6.78 | 9.64 | 1.38 | 5.08 | 7.94 | -.32 |
| APR | 15.80 | 6.93 | 10.74 | 1.38 | 5.23 | 9.04 | -.32 |
| MAY | 14.30 | 6.70 | 9.24 | 1.38 | 5.00 | 7.54 | -.32 |
| JUN | 16.80 | 8.07 | 11.74 | 1.38 | 6.37 | 10.04 | -.32 |
| JUL | 17.10 | 8.04 | 12.04 | 1.38 | 6.34 | 10.34 | -.32 |
| AUG | 15.60 | 7.88 | 10.54 | 1.38 | 6.18 | 8.84 | -.32 |
| FLORIDA | | | | | | | |
| ALL ORANGES | | | | | | | |
| NOV 1985 | 13.20 | 6.46 | 8.40 | 4.61 | 4.46 | 6.40 | 2.61 |
| DEC | 14.20 | 6.16 | 9.40 | 5.61 | 4.16 | 7.40 | 3.61 |
| JAN 1986 | 11.30 | 5.83 | 6.50 | 5.81 | 3.83 | 4.50 | 3.81 |
| FEB | 11.10 | 5.77 | 6.31 | 5.74 | 3.77 | 4.31 | 3.74 |
| MAR | 10.50 | 5.52 | 5.74 | 5.49 | 3.52 | 3.74 | 3.49 |
| APR | 10.10 | 5.78 | 5.30 | 5.81 | 3.78 | 3.30 | 3.81 |
| MAY | 10.00 | 6.20 | 5.20 | 6.24 | 4.20 | 3.20 | 4.24 |
| JUN | 13.50 | 6.23 | 8.70 | 6.04 | 4.23 | 6.70 | 4.04 |
| NOV | 13.40 | 6.44 | 8.60 | 4.59 | 4.44 | 6.60 | 2.59 |
| DEC | 13.30 | 5.62 | 8.50 | 5.25 | 3.62 | 6.50 | 3.25 |
| JAN 1987 | 11.70 | 6.01 | 6.90 | 5.98 | 4.01 | 4.90 | 3.98 |
| FEB | 11.40 | 6.83 | 6.60 | 6.84 | 4.83 | 4.60 | 4.84 |
| MAR | 12.20 | 6.86 | 7.40 | 6.65 | 4.86 | 5.40 | 4.65 |
| APR | 12.40 | 7.22 | 7.60 | 7.20 | 5.22 | 5.60 | 5.20 |
| MAY | 12.70 | 7.76 | 7.90 | 7.75 | 5.76 | 5.90 | 5.75 |
| JUN | 16.60 | 8.57 | 11.80 | 8.35 | 6.57 | 9.80 | 6.35 |
| FLORIDA | | | | | | | |
| EARLY AND MIDSEASON | | | | | | | |
| NOV 1985 | 13.20 | 6.46 | 8.40 | 4.61 | 4.46 | 6.40 | 2.61 |
| DEC | 14.20 | 6.16 | 9.40 | 5.61 | 4.16 | 7.40 | 3.61 |
| JAN 1986 | 11.30 | 5.83 | 6.50 | 5.81 | 3.83 | 4.50 | 3.81 |
| FEB | 11.30 | 5.75 | 6.50 | 5.74 | 3.75 | 4.50 | 3.74 |
| MAR | 13.30 | 5.57 | 8.50 | 5.49 | 3.57 | 6.50 | 3.49 |
| NOV | 13.40 | 6.44 | 8.60 | 4.59 | 4.44 | 6.60 | 2.59 |
| DEC | 13.30 | 5.62 | 8.50 | 5.25 | 3.62 | 6.50 | 3.25 |
| JAN 1987 | 11.70 | 6.01 | 6.90 | 5.98 | 4.01 | 4.90 | 3.98 |
| FEB | 11.40 | 6.83 | 6.60 | 6.84 | 4.83 | 4.60 | 4.84 |
| FLORIDA | | | | | | | |
| VALENCIAS | | | | | | | |
| FEB 1986 | 11.00 | 5.86 | 6.20 | 5.74 | 3.86 | 4.20 | 3.74 |
| MAR | 10.30 | 5.49 | 5.50 | 5.49 | 3.49 | 3.50 | 3.49 |
| APR | 10.10 | 5.78 | 5.30 | 5.81 | 3.78 | 3.30 | 3.81 |
| MAY | 10.00 | 6.20 | 5.20 | 6.24 | 4.20 | 3.20 | 4.24 |
| JUN | 13.50 | 6.23 | 8.70 | 6.04 | 4.23 | 6.70 | 4.04 |
| MAR 1987 | 12.20 | 6.86 | 7.40 | 6.65 | 4.86 | 5.40 | 4.65 |
| APR | 12.40 | 7.22 | 7.60 | 7.20 | 5.22 | 5.60 | 5.20 |
| MAY | 12.70 | 7.76 | 7.90 | 7.75 | 5.76 | 5.90 | 5.75 |
| JUN | 16.60 | 8.57 | 11.80 | 8.35 | 6.57 | 9.80 | 6.35 |

ORANGES: AVERAGE PRICES AND EQUIVALENT RETURNS
TEXAS, NOVEMBER 1986-APRIL 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|---------------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| TEXAS ALL ORANGES | | | | | | | |
| NOV 1985 | | 12.17 | 12.17 | | 10.90 | 10.90 | |
| DEC 1985 | | 8.95 | 9.73 | 5.52 | 7.69 | 8.46 | 4.32 |
| JAN 1986 | | 8.58 | 8.67 | 4.90 | 7.31 | 7.40 | 3.70 |
| FEB 1986 | | 7.53 | 8.64 | 4.90 | 6.28 | 7.37 | 3.70 |
| MAR 1986 | | 8.64 | 8.64 | | 7.37 | 7.37 | |
| OCT 1986 | 22.00 | 11.95 | 11.95 | | 10.57 | 10.57 | |
| NOV 1986 | 19.10 | 11.75 | 12.18 | 3.40 | 10.37 | 10.80 | 1.97 |
| DEC 1986 | 17.30 | 11.48 | 12.34 | 3.40 | 10.10 | 10.96 | 1.97 |
| JAN 1987 | 13.30 | 7.19 | 7.63 | 3.40 | 5.80 | 6.25 | 1.97 |
| FEB 1987 | 12.50 | 6.18 | 6.50 | 4.14 | 4.79 | 5.12 | 2.71 |
| MAR 1987 | 11.70 | 5.28 | 5.50 | 4.25 | 3.89 | 4.12 | 2.82 |
| APR 1987 | 10.70 | 4.82 | 4.84 | 4.67 | 3.44 | 3.46 | 3.24 |
| TEXAS EARLY AND MIDSEASON | | | | | | | |
| NOV 1985 | | 12.17 | 12.17 | | 10.90 | 10.90 | |
| DEC 1985 | | 8.95 | 9.73 | 5.52 | 7.69 | 8.46 | 4.32 |
| JAN 1986 | | 9.73 | 9.73 | | 8.46 | 8.46 | |
| OCT 1986 | 22.00 | 11.95 | 11.95 | | 10.57 | 10.57 | |
| NOV 1986 | 19.10 | 11.75 | 12.18 | 3.40 | 10.37 | 10.80 | 1.97 |
| DEC 1986 | 17.30 | 11.48 | 12.34 | 3.40 | 10.10 | 10.96 | 1.97 |
| JAN 1987 | 13.30 | 7.41 | 8.37 | 3.40 | 6.02 | 6.99 | 1.97 |
| FEB 1987 | 12.50 | 7.52 | 7.99 | 3.40 | 6.13 | 6.61 | 1.97 |
| TEXAS VALENCIAS | | | | | | | |
| JAN 1986 | | 8.55 | 8.64 | 4.90 | 7.28 | 7.37 | 3.70 |
| FEB 1986 | | 7.53 | 8.64 | 4.90 | 6.28 | 7.37 | 3.70 |
| MAR 1986 | | 8.64 | 8.64 | | 7.37 | 7.37 | |
| JAN 1987 | 13.30 | 6.92 | 6.92 | | 5.54 | 5.54 | |
| FEB 1987 | 12.50 | 5.90 | 6.18 | 4.25 | 4.52 | 4.80 | 2.82 |
| MAR 1987 | 11.70 | 5.28 | 5.50 | 4.25 | 3.89 | 4.12 | 2.82 |
| APR 1987 | 10.70 | 4.82 | 4.84 | 4.67 | 3.44 | 3.46 | 3.24 |

TANGERINES: AVERAGE PRICES AND EQUIVALENT RETURNS,
U S, ARIZONA, CALIFORNIA AND FLORIDA, OCTOBER 1985-MAY 1987

| MONTH AND YEAR | F.O.B. PACKED | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
|--------------------------|------------------|---------------|-------|-------|----------------|-------|-------|
| | | ALL | FRESH | PROC. | ALL | FRESH | PROC. |
| DOLLARS PER BOX | | | | | | | |
| UNITED STATES TANGERINES | | | | | | | |
| OCT 1985 | 33.20 | 20.88 | 27.41 | 4.40 | 17.74 | 24.42 | .90 |
| NOV | 28.50 | 17.55 | 22.85 | 3.66 | 14.50 | 19.93 | .27 |
| DEC | 25.60 | 14.47 | 20.07 | 2.85 | 11.51 | 17.22 | -.36 |
| JAN 1986 | 22.50 | 12.82 | 17.13 | 2.37 | 10.04 | 14.47 | -.69 |
| FEB | 24.00 | 12.84 | 18.75 | .31 | 10.24 | 16.15 | -2.29 |
| MAR | 17.80 | 8.72 | 12.51 | .31 | 6.12 | 9.91 | -2.29 |
| APR | 17.80 | 8.60 | 12.58 | .30 | 6.00 | 9.98 | -2.30 |
| MAY | 19.50 | 8.57 | 14.22 | .30 | 5.97 | 11.62 | -2.30 |
| JUN | 10.00 | 3.27 | 4.75 | .30 | .67 | 2.15 | -2.30 |
| OCT | 23.00 | 17.90 | 17.90 | | 15.32 | 15.32 | |
| NOV | 29.90 | 18.97 | 24.43 | 2.81 | 16.09 | 21.64 | -.31 |
| DEC | 26.70 | 16.46 | 21.21 | 2.60 | 13.60 | 18.42 | -.47 |
| JAN 1987 | 22.40 | 13.96 | 16.99 | 3.84 | 11.08 | 14.22 | .60 |
| FEB | 20.90 | 11.28 | 15.56 | 3.46 | 8.43 | 12.86 | .33 |
| MAR | 17.80 | 8.52 | 12.61 | 1.28 | 5.92 | 10.01 | -1.32 |
| APR | 15.90 | 7.17 | 10.67 | 1.28 | 4.57 | 8.07 | -1.32 |
| MAY | 18.60 | 10.28 | 13.38 | 1.28 | 7.68 | 10.78 | -1.32 |
| ARIZONA TANGERINES | | | | | | | |
| OCT 1985 | 21.30 | 16.05 | 16.05 | | 13.45 | 13.45 | |
| NOV | 19.30 | 11.81 | 14.05 | .34 | 9.21 | 11.45 | -2.26 |
| DEC | 22.30 | 13.85 | 17.05 | .34 | 11.25 | 14.45 | -2.26 |
| JAN 1986 | 20.90 | 12.26 | 15.65 | .34 | 9.66 | 13.05 | -2.26 |
| FEB | 21.00 | 10.13 | 15.75 | .34 | 7.53 | 13.15 | -2.26 |
| MAR | 19.60 | 10.66 | 14.35 | .34 | 8.06 | 11.75 | -2.26 |
| APR | 15.60 | 9.10 | 10.35 | .34 | 6.50 | 7.75 | -2.26 |
| MAY | 7.02 | 1.77 | 1.77 | | -.83 | -.83 | |
| OCT | 23.00 | 17.90 | 17.90 | | 15.32 | 15.32 | |
| NOV | 20.00 | 11.98 | 14.90 | 1.28 | 9.40 | 12.32 | -1.30 |
| DEC | 22.50 | 13.90 | 17.40 | 1.28 | 11.32 | 14.82 | -1.30 |
| JAN 1987 | 22.50 | 14.00 | 17.40 | 1.28 | 11.42 | 14.82 | -1.30 |
| FEB | 15.90 | 9.05 | 10.80 | 1.28 | 6.47 | 8.22 | -1.30 |
| MAR | 13.70 | 7.85 | 8.60 | 1.28 | 5.27 | 6.02 | -1.30 |
| APR | 1.54 | -3.56 | -3.56 | | -6.14 | -6.14 | |
| MAY | 5.28 | .18 | .18 | | -2.40 | -2.40 | |
| CALIFORNIA TANGERINES | | | | | | | |
| NOV | 33.00 | 22.95 | 27.75 | .30 | 20.35 | 25.15 | -2.30 |
| DEC | 29.00 | 15.15 | 23.75 | .30 | 12.55 | 21.15 | -2.30 |
| JAN 1986 | 22.90 | 14.48 | 17.65 | .30 | 11.88 | 15.05 | -2.30 |
| FEB | 24.90 | 13.73 | 19.65 | .30 | 11.13 | 17.05 | -2.30 |
| MAR | 17.10 | 8.09 | 11.85 | .30 | 5.49 | 9.25 | -2.30 |
| APR | 18.00 | 8.67 | 12.75 | .30 | 5.97 | 10.15 | -2.30 |
| MAY | 19.90 | 8.71 | 14.65 | .30 | 6.11 | 12.05 | -2.30 |
| JUN | 10.00 | 3.27 | 4.75 | .30 | .67 | 2.15 | -2.30 |
| NOV | 32.00 | 21.00 | 26.75 | 1.28 | 18.40 | 24.15 | -1.32 |
| DEC | 22.40 | 13.05 | 17.15 | 1.28 | 10.45 | 14.55 | -1.32 |
| JAN 1987 | 19.40 | 13.30 | 14.15 | 1.28 | 10.70 | 11.55 | -1.32 |
| FEB | 20.90 | 12.18 | 15.65 | 1.28 | 9.58 | 13.05 | -1.32 |
| MAR | 18.50 | 8.60 | 13.25 | 1.28 | 6.00 | 10.65 | -1.32 |
| APR | 16.90 | 7.62 | 11.65 | 1.28 | 5.02 | 9.05 | -1.32 |
| MAY | 19.70 | 10.88 | 14.45 | 1.28 | 8.28 | 11.85 | -1.32 |
| FLORIDA TANGERINES | | | | | | | |
| OCT 1985 | 33.40 | 20.94 | 27.60 | 4.40 | 17.80 | 24.60 | .90 |
| NOV | 29.50 | 17.80 | 23.70 | 4.10 | 14.65 | 20.70 | .60 |
| DEC | 25.90 | 14.45 | 20.10 | 4.04 | 11.27 | 17.10 | .54 |
| JAN 1986 | 23.50 | 10.22 | 17.70 | 4.33 | 6.94 | 14.70 | .83 |
| OCT | 33.00 | 20.64 | 27.20 | 3.90 | 17.50 | 24.20 | .40 |
| NOV | 31.20 | 19.55 | 25.40 | 3.80 | 16.42 | 22.40 | .30 |
| DEC | 24.80 | 14.30 | 19.00 | 4.85 | 11.14 | 16.00 | 1.35 |
| JAN 1987 | 23.00 | 10.46 | 17.20 | 5.00 | 7.19 | 14.20 | 1.50 |

ORANGES, TANGELOS, AND TEMPLES: MARKETING YEAR AVERAGE PRICES AND EQUIVALENT RETURNS RECEIVED BY GROWERS,
BY UTILIZATION, BY STATES AND UNITED STATES, CROP YEARS 1985-86 AND 1986-87

| STATE, VARIETY, AND UTILIZATION | 1985-86 | | | 1986-87 | | |
|------------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE |
| DOLLARS PER BOX | | | | | | |
| ORANGES | | | | | | |
| ARIZ | | | | | | |
| NAVAL & MISC. | | 9.18 | 7.52 | | 7.70 | 6.06 |
| FRESH | 16.00 | 10.40 | 8.74 | 14.30 | 9.00 | 7.36 |
| PROCESSING | | -.10 | -1.76 | | -.12 | -1.76 |
| VALENCIAS | | 6.02 | 4.22 | | 5.32 | 3.62 |
| FRESH | 12.80 | 7.60 | 5.80 | 12.50 | 7.44 | 5.74 |
| PROCESSING | | .36 | -1.44 | | 1.38 | -.32 |
| ALL | | 6.85 | 5.08 | | 6.04 | 4.36 |
| FRESH | 13.70 | 8.40 | 6.64 | 13.20 | 8.01 | 6.33 |
| PROCESSING | | .29 | -1.49 | | 1.16 | -.53 |
| CALIF | | | | | | |
| NAVAL & MISC. | | 7.15 | 5.49 | | 7.04 | 5.40 |
| FRESH | 14.50 | 8.90 | 7.24 | 14.50 | 9.20 | 7.56 |
| PROCESSING | | .02 | -1.64 | | -.12 | -1.76 |
| VALENCIAS | | 6.17 | 4.37 | | 7.49 | 5.79 |
| FRESH | 12.60 | 7.40 | 5.60 | 15.60 | 10.54 | 8.84 |
| PROCESSING | | .64 | -1.16 | | 1.38 | -.32 |
| ALL | | 6.77 | 5.06 | | 7.22 | 5.56 |
| FRESH | 13.80 | 8.31 | 6.60 | 14.90 | 9.70 | 8.04 |
| PROCESSING | | .25 | -1.46 | | .63 | -1.04 |
| CALIF-ARIZ | | | | | | |
| NAVAL & MISC.-FRESH | 14.50 | 8.93 | 7.27 | 14.50 | 9.19 | 7.55 |
| VALENCIAS-FRESH | 12.60 | 7.41 | 5.61 | 15.30 | 10.29 | 8.59 |
| FLA | | | | | | |
| EARLY & MIDS. | | 5.92 | 3.92 | | 6.12 | 4.12 |
| FRESH | 13.20 | 8.40 | 6.40 | 12.90 | 8.10 | 6.10 |
| PROCESSING | | 5.70 | 3.70 | | 5.95 | 3.95 |
| VALENCIAS | | 5.97 | 3.97 | | 7.64 | 5.64 |
| FRESH | 10.70 | 5.90 | 3.90 | 13.10 | 8.30 | 6.30 |
| PROCESSING | | 5.98 | 3.98 | | 7.59 | 5.59 |
| ALL | | 5.94 | 3.94 | | 6.80 | 4.80 |
| FRESH | 12.10 | 7.33 | 5.33 | 13.00 | 8.18 | 6.18 |
| PROCESSING | | 5.83 | 3.83 | | 6.69 | 4.69 |
| TEX | | | | | | |
| EARLY & MIDS. | | 11.28 | 10.01 | | 10.95 | 9.57 |
| FRESH | | 11.58 | 10.31 | 18.00 | 11.61 | 10.23 |
| PROCESSING | | 5.52 | 4.32 | | 3.40 | 1.97 |
| VALENCIAS | | 8.30 | 7.04 | | 5.64 | 4.26 |
| FRESH | | 8.64 | 7.37 | 12.00 | 5.85 | 4.47 |
| PROCESSING | | 4.90 | 3.70 | | 4.29 | 2.86 |
| ALL | | 10.22 | 8.95 | | 8.68 | 7.29 |
| FRESH | | 10.57 | 9.30 | 15.50 | 9.23 | 7.85 |
| PROCESSING | | 5.20 | 4.00 | | 3.90 | 2.47 |
| U S | | | | | | |
| EARLY, MIDS. & | | 6.31 | 4.42 | | 6.43 | 4.55 |
| FRESH | 14.30 | 8.85 | 7.13 | 14.20 | 9.03 | 7.34 |
| PROCESSING | | 5.22 | 3.25 | | 5.34 | 3.37 |
| VALENCIAS | | 6.02 | 4.08 | | 7.53 | 5.52 |
| FRESH | 12.20 | 7.12 | 5.28 | 14.90 | 9.82 | 8.07 |
| PROCESSING | | 5.64 | 3.65 | | 6.80 | 4.84 |
| ALL | | 6.18 | 4.27 | | 6.92 | 5.03 |
| FRESH | 13.40 | 8.14 | 6.38 | 14.40 | 9.34 | 7.63 |
| PROCESSING | | 5.41 | 3.43 | | 6.01 | 4.05 |
| TANGELOS-FLA | | 5.49 | 4.06 | | 6.07 | 3.54 |
| FRESH | 13.60 | 8.80 | 6.40 | 13.10 | 8.10 | 5.70 |
| PROCESSING | | 4.57 | 2.12 | | 5.08 | 2.63 |
| TEMPLES-FLA | | 5.44 | 3.01 | | 5.89 | 3.45 |
| FRESH | 13.10 | 8.30 | 5.90 | 12.20 | 7.40 | 5.00 |
| PROCESSING | | 4.16 | 1.71 | | 5.21 | 2.76 |

GRAPEFRUIT AND TANGERINES: MARKETING YEAR AVERAGE PRICES AND EQUIVALENT RETURNS RECEIVED
BY GROWERS, BY UTILIZATION, BY STATES, CROP YEARS 1985-86 AND 1986-87

| STATE, VARIETY, AND UTILIZATION | 1985-86 | | | 1986-87 | | |
|------------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE |
| | DOLLARS PER BOX | | | | | |
| GRAPEFRUIT | | | | | | |
| ARIZ | | 4.83 | 3.35 | | 5.06 | 3.53 |
| FRESH | 11.90 | 7.14 | 5.66 | 12.40 | 7.48 | 5.96 |
| PROCESSING | | .69 | -.79 | | .90 | -.64 |
| CALIF | | | | | | |
| DESERT VALLEY | | 6.81 | 5.32 | | 5.59 | 4.06 |
| FRESH | 14.70 | 9.86 | 8.37 | 13.40 | 8.48 | 6.96 |
| PROCESSING | | .70 | -.79 | | .90 | -.64 |
| OTHER AREAS | | 7.73 | 6.40 | | 7.27 | 5.90 |
| FRESH | 15.40 | 10.32 | 8.99 | 15.40 | 10.16 | 8.79 |
| PROCESSING | | .60 | -.73 | | .73 | -.64 |
| ALL | | 7.33 | 5.93 | | 6.51 | 5.07 |
| FRESH | 15.10 | 10.13 | 8.74 | 14.60 | 9.45 | 8.02 |
| PROCESSING | | .65 | -.76 | | .82 | -.64 |
| CALIF-ARIZ | | | | | | |
| DES VAL 1/-FRESH | 13.60 | 8.80 | 7.31 | 13.10 | 8.13 | 6.61 |
| FLA | | | | | | |
| SEEDLESS-CLRD | | 6.60 | 4.98 | | 7.38 | 5.77 |
| FRESH | 12.00 | 7.30 | 5.70 | 12.90 | 8.10 | 6.50 |
| PROCESSING | | 4.82 | 3.17 | | 5.77 | 4.12 |
| SEEDLESS-WHITE | | 5.20 | 3.56 | | 6.06 | 4.43 |
| FRESH | 10.60 | 5.80 | 4.20 | 11.10 | 6.30 | 4.70 |
| PROCESSING | | 4.98 | 3.33 | | 5.98 | 4.33 |
| SEEDLESS-ALL | | 5.77 | 4.15 | | 6.63 | 5.00 |
| FRESH | 11.50 | 6.79 | 5.19 | 12.30 | 7.49 | 5.89 |
| PROCESSING | | 4.95 | 3.30 | | 5.93 | 4.28 |
| OTHER | | 4.87 | 3.27 | | 5.85 | 4.25 |
| FRESH | | | | | | |
| PROCESSING | | 4.87 | 3.27 | | 5.85 | 4.25 |
| ALL | | 5.71 | 4.09 | | 6.58 | 4.96 |
| FRESH | 11.50 | 6.79 | 5.19 | 12.30 | 7.49 | 5.89 |
| PROCESSING | | 4.94 | 3.29 | | 5.92 | 4.28 |
| TEX | | 9.44 | 8.44 | | 8.19 | 7.02 |
| FRESH | | 9.93 | 8.93 | 16.10 | 9.04 | 7.88 |
| PROCESSING | | 4.48 | 3.53 | | 4.60 | 3.40 |
| U S | | 5.88 | 4.29 | | 6.58 | 5.00 |
| FRESH | 12.20 | 7.41 | 5.86 | 12.70 | 7.89 | 6.35 |
| PROCESSING | | 4.58 | 2.95 | | 5.43 | 3.81 |
| TANGERINES | | | | | | |
| ARIZ | | 11.78 | 9.18 | | 12.19 | 9.61 |
| FRESH | 20.70 | 15.45 | 12.85 | 19.90 | 14.80 | 12.22 |
| PROCESSING | | .34 | -2.26 | | 1.28 | -1.30 |
| CALIF | | 12.12 | 9.52 | | 11.36 | 8.76 |
| FRESH | 22.30 | 17.05 | 14.45 | 20.30 | 15.05 | 12.45 |
| PROCESSING | | .30 | -2.30 | | 1.28 | -1.32 |
| FLA | | 15.87 | 12.69 | | 15.14 | 11.96 |
| FRESH | 28.20 | 22.40 | 19.40 | 27.20 | 21.40 | 18.40 |
| PROCESSING | | 4.17 | .67 | | 4.66 | 1.16 |
| U S | | 13.44 | 10.63 | | 12.85 | 10.04 |
| FRESH | 24.00 | 18.57 | 15.83 | 22.40 | 17.03 | 14.31 |
| PROCESSING | | 1.96 | -1.03 | | 2.82 | -.19 |

1/ DESERT VALLEYS FOR CALIF AND ALL GRAPEFRUIT FOR ARIZ.

LEMONS AND LIMES: MARKETING YEAR AVERAGE PRICES AND EQUIVALENT RETURNS RECEIVED
BY GROWERS, BY UTILIZATION, BY STATES, CROP YEARS 1985-86 AND 1986-87

| STATE, VARIETY AND UTILIZATION | 1985-86 | | | 1986-87 | | |
|-----------------------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE | F.O.B. PACKED | EQUIV. P.H.D. | EQUIV. ON-TREE |
| | DOLLARS PER BOX | | | | | |
| LEMONS | | | | | | |
| ARIZ | | 15.03 | 12.28 | | 4.11 | 1.35 |
| FRESH | 31.20 | 23.70 | 20.95 | 16.50 | 9.08 | 6.32 |
| PROCESSING | | 1.51 | -1.23 | | 1.66 | -1.10 |
| CALIF | | 11.29 | 8.55 | | 7.11 | 4.27 |
| FRESH | 24.20 | 17.02 | 14.28 | 20.70 | 13.38 | 10.54 |
| PROCESSING | | 1.56 | -1.18 | | 1.66 | -1.18 |
| U S | | 11.95 | 9.21 | | 6.37 | 3.55 |
| FRESH | 25.40 | 18.17 | 15.43 | 20.00 | 12.56 | 9.74 |
| PROCESSING | | 1.55 | -1.19 | | 1.66 | -1.16 |
| LIMES | | | | | | |
| FLA | | 12.70 | 7.94 | | 13.50 | 8.57 |
| FRESH | 30.50 | 21.70 | 16.50 | 29.50 | 20.70 | 15.40 |
| PROCESSING | | 3.32 | .98 | | 3.29 | -1.11 |

FLORIDA GRAPEFRUIT (INTERIOR AND INDIAN RIVER): MARKETING YEAR AVERAGE PRICES AND EQUIVALENT RETURNS
RECEIVED BY GROWERS, BY TYPES AND UTILIZATION, 1985-86 AND 1986-87

| VARIETY AND AREA | 1985-86 | | | | | | 1986-87 | | | | | |
|---------------------|-----------------|-------|------|----------------|-------|------|---------------|-------|------|----------------|-------|------|
| | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | | EQUIV. P.H.D. | | | EQUIV. ON-TREE | | |
| | ALL | FRESH | PROC | ALL | FRESH | PROC | ALL | FRESH | PROC | ALL | FRESH | PROC |
| | DOLLARS PER BOX | | | | | | | | | | | |
| SEEDLESS | | | | | | | | | | | | |
| WHITE | 5.20 | 5.80 | 4.98 | 3.56 | 4.20 | 3.33 | 6.06 | 6.30 | 5.98 | 4.43 | 4.70 | 4.33 |
| INTERIOR | 5.08 | 5.50 | 4.97 | 3.44 | 3.90 | 3.32 | 6.14 | 6.80 | 5.98 | 4.50 | 5.20 | 4.33 |
| INDIAN RIVER | 5.29 | 6.00 | 4.98 | 3.66 | 4.40 | 3.33 | 6.01 | 6.10 | 5.97 | 4.38 | 4.50 | 4.32 |
| COLORED | 6.60 | 7.30 | 4.82 | 4.98 | 5.70 | 3.17 | 7.38 | 8.10 | 5.77 | 5.77 | 6.50 | 4.12 |
| INTERIOR | 6.63 | 7.00 | 4.50 | 5.02 | 5.40 | 2.85 | 7.74 | 8.00 | 5.40 | 6.13 | 6.40 | 3.75 |
| INDIAN RIVER | 6.53 | 7.40 | 4.88 | 4.91 | 5.80 | 3.23 | 7.23 | 8.10 | 5.80 | 5.61 | 6.50 | 4.15 |

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