

Agricultural Prices



United States
Department of
Agriculture
Washington, D.C. 20250

RELEASED: NOVEMBER 30, 1987
3:00 P.M. ET

PRICES RECEIVED INDEX UP 4 POINTS

The November All Farm Products Index of Prices Received by Farmers increased 4 points (3.1 percent) from October to 131 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for lettuce, oranges, tomatoes, corn, and soybeans were partially offset by lower prices for hogs and cattle. The index was 7 points (5.6 percent) above a year ago.

The price of lettuce was up sharply from a month earlier. Prices for oranges and tomatoes also showed substantial gains. The all hog price dropped \$8.10 per cwt from October to November. This was the largest month to month decline since the \$9.20 drop from October to November 1975. Corn and soybean prices moved up in November to the highest levels since June of this year.

SUMMARY TABLE

INDEX 1977=100	1986		1987	
	OCT	NOV	OCT	NOV
PRICES RECEIVED	121	124	127	131
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	158	2/158	166	3/166
RATIO 1/	77	78	77	79

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ OCTOBER 1986 PRICES PAID INDEX. 3/ OCTOBER 1987 PRICES PAID INDEX.

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* Requests for a subscription order form covering all available reports *
* should be directed to Agricultural Statistics Board Publications, Room *
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* *
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* *
* The next issue of this report will be published December 31, 1987 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for November increased 4 points (3.1 percent) from the previous month to 131 percent of its 1977 average. Compared with a year earlier the index was up 7 points (5.6 percent).

ALL CROPS: The November index was 119, up 13 points (12 percent) from October and 17 points (17 percent) from November 1986.

VEGETABLES: The commercial vegetable index was 208 -- up 80 points (63 percent) from October and 65 points (45 percent) from last year. All fresh vegetable prices were up except for sweet corn and carrots. The largest price increases from last month were lettuce which nearly tripled in price, and tomatoes at almost twice the October price.

ALL FRUIT: The all fruit index, at 235, was up 39 points (20 percent) from last month and 44 points (23 percent) from last year. Higher prices for oranges, grapefruit, and strawberries were partially offset by lower prices for apples and lemons. Orange prices had the greatest upward influence on the index.

OIL-BEARING CROPS: The index, at 82, was up 3 points (3.8 percent) from October and 6 points (7.9 percent) from a year earlier. Soybeans averaged \$5.27 per bushel -- up 23 cents from October while cottonseed increased \$11.00 per ton from a month earlier to \$88.00. Flaxseed was \$2.91 per bushel down 16 cents from October.

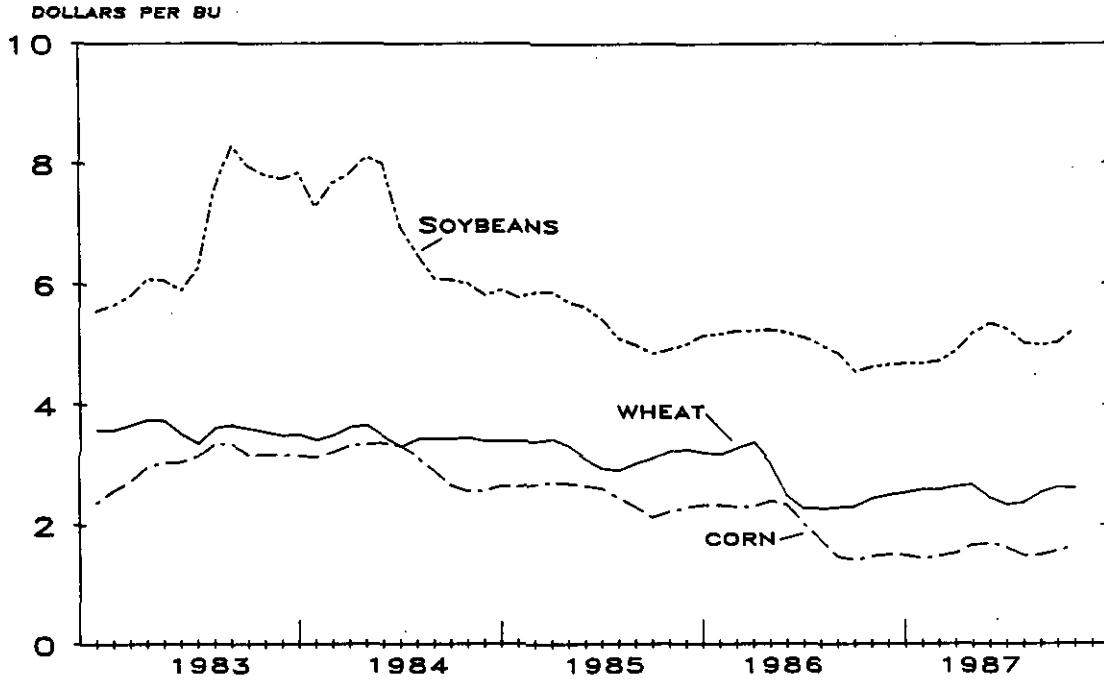
FEED GRAINS AND HAY: At 88, the index was 2 points (2.3 percent) above October and 9 points (11 percent) above November 1986. Corn was \$1.63 per bushel, up 7 cents from October while sorghum was up 16 cents per cwt to \$2.64. Barley, at \$1.75, was 1 cent above October but oat prices were down a penny to \$1.60 per bushel.

LIVESTOCK AND PRODUCTS: The November index, at 144, was down 3 points (2.0 percent) from October due to sharply lower prices for hogs. Cattle prices were down slightly while poultry and egg prices were higher. The index was 1 point (0.7 percent) below November 1986.

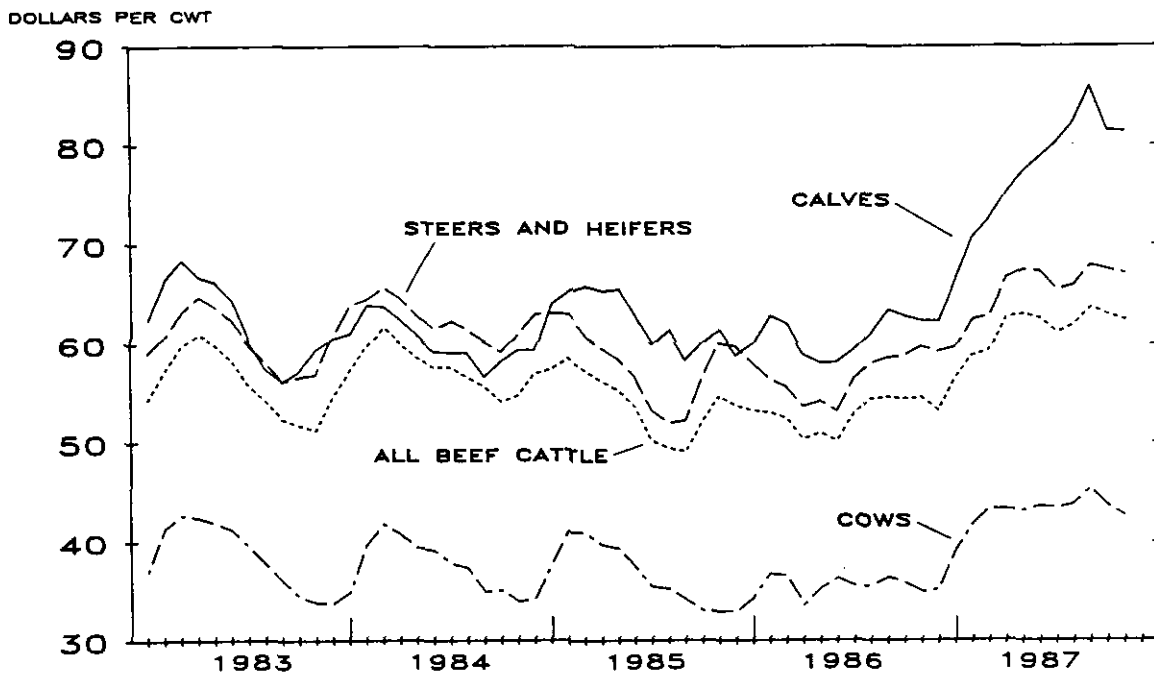
MEAT ANIMALS: The November index at 157, fell 8 points (4.8 percent), from October but was 7 points (4.7 percent) above November 1986. Barrow and gilt prices were down sharply for the third month in a row while sow prices have dropped sharply during the past two months. The all hog price of \$40.80 was below last month by \$8.10 and below November 1986 by \$12.00. The all beef cattle price was \$62.30 per cwt, down 60 cents from October. Calf prices decreased 10 cents to \$81.30 in November. Both cattle and calf prices continue to average significantly above 1986 levels.

POULTRY AND EGGS: The poultry and eggs index, at 105, was up 6 points (6.1 percent) from October but 31 points (23 percent) below November last year. Broiler prices averaged 26.4 cents per pound, up 1.2 cents from October. Turkey prices increased 3.8 cents per pound to 33.7 cents in November. Market egg prices averaged 46.9 cents per dozen for November, up 5.5 cents from October.

PRICES RECEIVED BY FARMERS, US



PRICES RECEIVED BY FARMERS, US



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, NOVEMBER 1987,
WITH COMPARISONS

INDEX	1910-14=100				1977=100					
	AVERAGE:		1986		1987		1986		1987	
	JAN-DEC:		NOV		OCT		NOV		OCT	
	1977	NOV	OCT	NOV	NOV	OCT	NOV	OCT	NOV	
UNADJUSTED										
ALL FARM PRODUCTS	457	567	*581	600	124	127	131			
ALL CROPS	433	442	*460	513	102	106	119			
FOOD GRAINS	275	266	*295	293	97	*107	107			
FEED GRAINS & HAY	316	250	*271	277	79	*86	88			
FEED GRAINS	299	226	*241	251	76	*81	84			
COTTON	511	453	*541	549	89	106	107			
TOBACCO	972	1273	1329	1325	131	137	136			
OIL-BEARING CROPS	652	493	*513	532	76	*79	82			
FRUIT, ALL	370	706	*726	869	191	*196	235			
FRESH MARKET 1/	362	732	*763	933	202	*211	258			
COMMERCIAL VEGETABLES	498	710	*637	1035	143	*128	208			
FRESH MARKET	658	904	*793	1479	137	120	225			
POTATOES & DRY BEANS	363	430	*349	339	119	*96	93			
LIVESTOCK & PRODUCTS	481	699	*707	691	145	*147	144			
MEAT ANIMALS	564	848	*931	888	150	*165	157			
DAIRY PRODUCTS	594	820	*789	795	138	*133	134			
POULTRY & EGGS	228	311	225	240	136	99	105			
FOOD COMMODITIES					139	140	146			
SEASONALLY ADJUSTED										
FRESH MARKET FRUIT 1/	352	656	*672	807	186	*191	229			
FRESH MARKET VEGETABLES	663	1012	*857	1488	153	129	224			
POTATOES & DRY BEANS	365	508	*447	394	139	*123	108			
DAIRY PRODUCTS	594	796	*766	764	134	*129	129			
POULTRY & EGGS	228	300	230	227	132	101	100			

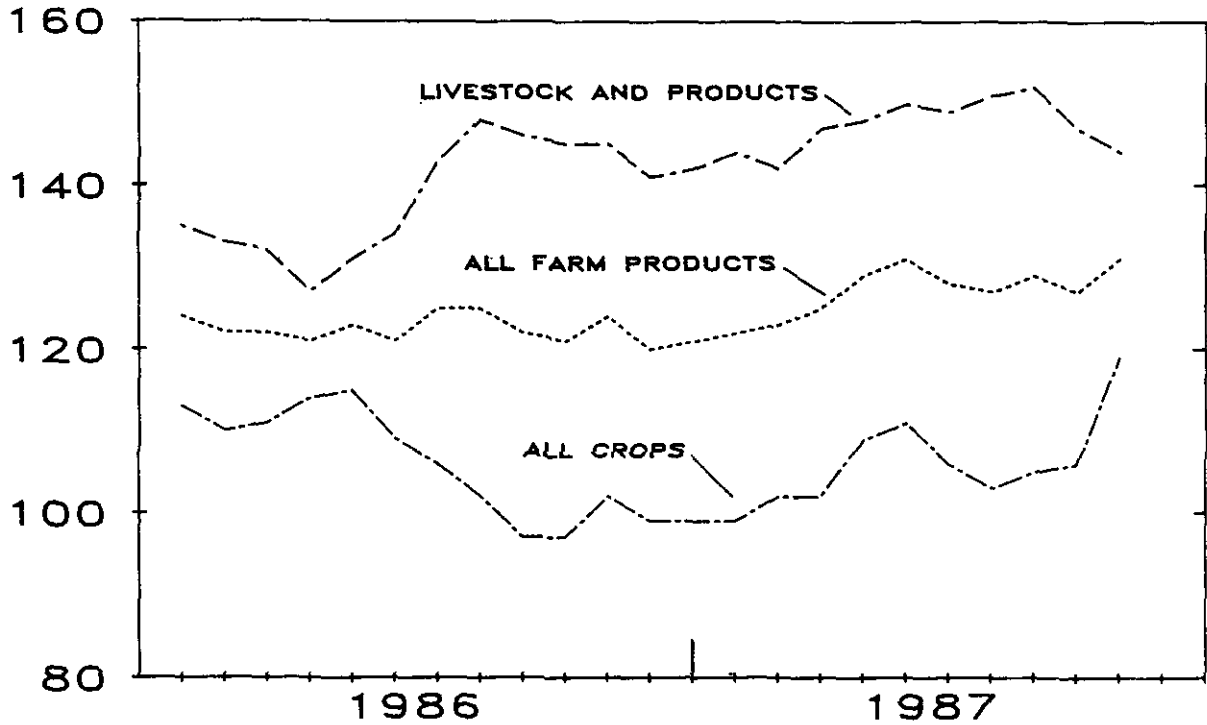
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	INDEX OF PRICES RECEIVED						INDEX OF PRICES PAID			
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES AND INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
JAN	124	121	113	99	135	142	159	159	149	143
FEB	122	122	110	99	133	144	161		148	
MAR	122	123	111	102	132	142				
APR	121	125	114	102	127	147	159	162	145	147
MAY	123	129	115	109	131	148				
JUN	121	131	109	111	134	150				
JUL	125	128	106	106	143	149	159	164	144	149
AUG	125	127	102	103	148	151				
SEP	122	129	97	105	146	152				
OCT	121	127	97	106	145	147	158	166	142	151
NOV	124	131	102	119	145	144				
DEC	120		99		141					

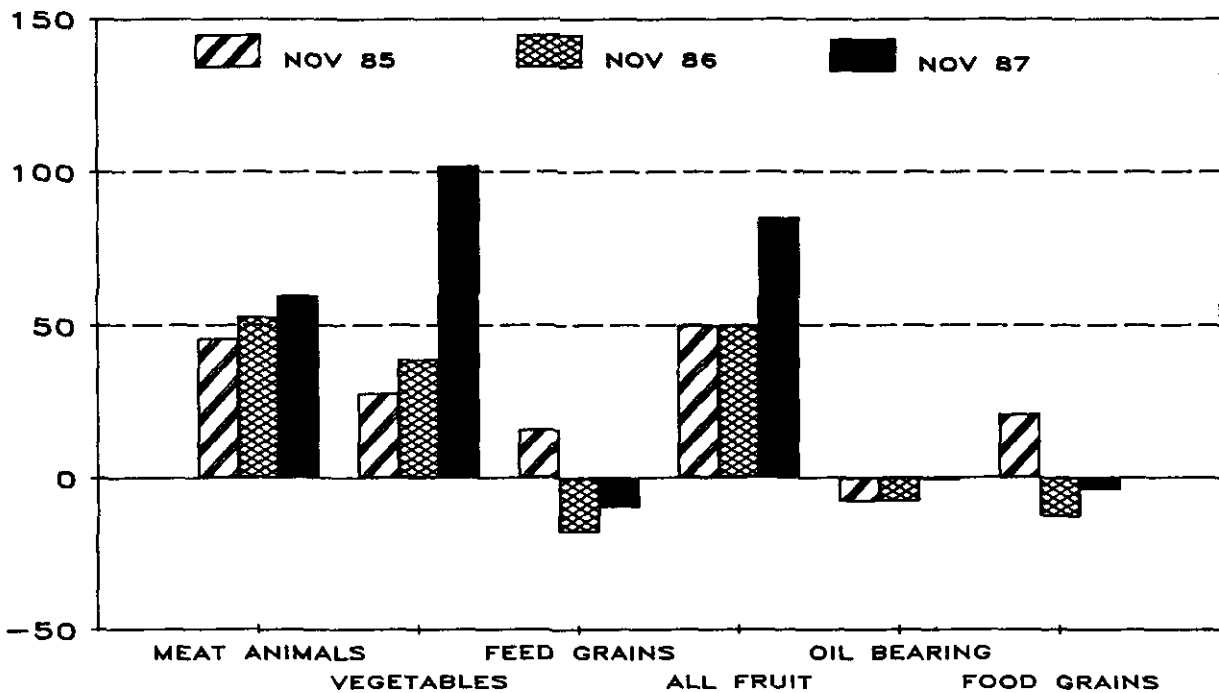
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES (1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM NOVEMBER 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
NOVEMBER 1987, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	NOV 1986	OCT 1987	NOV 1987
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.69	1.74	1.75
FEED	BU		1.62	1.66	1.61
MALTING	BU		1.80	1.90	2.02
BEANS, DRY EDIBLE	CWT	17.60	20.00	14.60	14.30
CORN	BU	2.03	1.47	1.56	1.63
COTTON, AMER UPLAND	LB	.605	.526	.641	.650
COTTONSEED	TON	79.70	91.00	77.00	88.00
FLAXSEED	BU	5.78	3.39	3.07	2.91
HAY, ALL, BALED 1/	TON	57.10	56.00	65.10	62.10
ALFALFA	TON		57.60	68.60	64.70
OTHER	TON		50.00	53.70	53.50
OATS	BU	1.29	1.32	1.61	1.60
PEANUTS, IN-SHELL	LB	.208	.309	.268	.255
POTATOES	CWT	3.78	4.64	3.82	3.70
RICE, ROUGH	CWT	7.94	3.91	5.68	5.95
SORGHUM GRAIN	CWT	3.11	2.39	2.48	2.64
SOYBEANS	BU	6.82	4.64	5.04	5.27
SUNFLOWER 2/	CWT		6.44	6.78	6.44
TOBACCO	LB	1.141	1.549	1.655	1.525
WHEAT, ALL	BU	2.29	2.43	2.62	2.59
WINTER	BU	2.25	2.36	2.51	2.48
DURUM	BU		2.54	3.30	3.33
OTHER SPRING	BU	2.42	2.51	2.62	2.59
HARD RED	BU		2.39	2.51	
SOFT RED	BU		2.65	2.66	
WHITE	BU		2.48	2.70	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	6.46	5.07	6.81
LEMONS	BOX	2.18	2.48	9.13	7.48
LIMES	BOX	34.42	13.76	3.49	18.73
ORANGES	BOX	2.78	4.84	7.36	10.23
TANGELOS	BOX	3.68	4.12		7.39
TANGERINES	BOX	3.18	16.09		17.99
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.185	.143	.125
PEACHES, FRESH 3/	LB	.147			
PEARS, FRESH 3/	TON	145.00	363.00	196.00	211.00
STRAWBERRIES, FRESH	LB	.433	1.22	1.16	1.41

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG, AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
NOVEMBER 1987, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH		PRELIMINARY
			NOV 1986	OCT 1987	NOV 1987
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00			
BROCCOLI	CWT	19.90	19.90	19.60	32.20
CARROTS	CWT	11.40	12.90	9.64	8.68
CAULIFLOWER	CWT	23.40	24.10	24.10	28.10
CELERY	CWT	8.76	12.00	7.60	11.60
CORN, SWEET	CWT	9.14	13.40	13.10	9.22
HONEYDEW MELONS	CWT	11.20	17.60	11.50	12.40
LETTUCE	CWT	7.60	12.00	13.30	37.30
ONIONS	CWT	10.30	10.60	9.77	10.00
TOMATOES	CWT	23.40	36.20	26.80	49.30
LIVESTOCK					
CALVES	CWT	36.80	62.20	81.40	81.30
CATTLE, ALL BEEF	CWT	34.50	54.60	62.90	62.30
COWS	CWT	24.40	34.90	43.70	42.60
STEERS & HEIFERS	CWT	37.30	59.80	67.40	67.00
MILK COWS 2/	HEAD	504.00		955.00	
HOGS, ALL	CWT	40.10	52.80	48.90	40.80
BARROWS & GILTS	CWT		53.30	49.30	41.30
SOWS	CWT		46.60	43.50	33.50
LAMBS	CWT	51.40	69.30	71.90	72.30
SHEEP	CWT	13.50	26.10	31.50	31.10
WOOL 3/	LB	.714	.640	.872	.865
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	13.40	12.90	5/13.00
FLUID GRADE	CWT	9.94	13.50	13.10	5/13.10
MFG GRADE	CWT	8.71	12.40	11.80	5/11.90
BROILERS, LIVE	LB	.235	.349	.252	.264
EGGS, ALL 6/	DOZ	.541	.667	.513	.552
MARKET 6/7/	DOZ		.600	.414	.469
TURKEYS, LIVE 6/	LB	.348	.515	.299	.337
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.635	.529	.511
MILK, ALL 4/	CWT	9.71	13.01	12.52	12.50

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.

2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.

3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.

4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.

5/ FAT TEST PERCENT: ALL MILK 3.81, FLUID MILK 3.81, MFG GRADE 3.85.

6/ MID-MONTH PRICE.

7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR NOVEMBER 1987, WITH COMPARISONS 1/

COMMODITY AND UNIT	PARITY PRICES				PRICES AS PERCENT		
	ADJUSTED:	BASED ON DATA FOR			OF PARITY		
	BASE PRICES	NOV : 1986	OCT : 1987	NOV : 1987	NOV : 1986	OCT : 1987	NOV : 1987
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.604	6.74	6.89	6.89	36	38	38
RICE, CWT	1.70	19.20	19.40	19.40	20	29	31
CORN, BU	.438	4.92	5.00	5.00	30	31	33
COTTON, LB							
AMERICAN UPLAND	.114	1.24	1.30	1.30	42	49	50
EXTRA LONG STAPLE	.163	1.86	1.86	1.86			
PEANUTS, LB	.0414	.446	.472	.472	69	57	54
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	2.89	3.01	3.01	49	55	47
VA FIRE-CURED, 21	.197	2.21	2.25	2.25			
KY-TENN FIRE-CURED, 22-23	.244	2.76	2.78	2.78			
BURLEY, 31	.269	2.97	3.07	3.07	53		51
MARYLAND, 32	.222	2.48	2.53	2.53			
DARK AIR-CURED, 35-36	.209	2.34	2.38	2.38			
SUN-CURED, 37	.185	2.05	2.11	2.11			
PA SEEDLEAF, 41	.125	1.40	1.43	1.43			
CIGAR FILLER & BINDER, 42-44, 53-55	.175	1.94	2.00	2.00			
PUERTO RICAN FILLER, 46	.171	1.88	1.95	1.95			
CIGAR BINDER, 51-52	.278	2.97	3.17	3.17			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.20	24.00	24.00	2/56	2/52	2/52
HONEY, EXTRACTED, LB	3/.0973	1.09	1.11	1.11			
WOOL AND MOHAIR							
WOOL, LB	.234	2.43	2.67	2.67	4/26	4/33	4/32
MOHAIR, LB	.726	7.82	8.28	8.28			
OTHER NONBASIC							
BARLEY, BU	.396	4.48	4.52	4.52	38	38	39
COTTONSEED, TON	17.00	195.00	194.00	194.00	47	40	45
DRY EDIBLE BEANS, CWT	3.38	37.90	38.60	38.60	53	38	37
FLAXSEED, BU	.993	11.60	11.30	11.30	29	27	26
OATS, BU	.249	2.87	2.84	2.84	46	57	56
POTATOES, CWT	.796	8.71	9.08	9.08	53	42	41
RYE, BU	.367	4.40	4.19	4.19			
SORGHUM GRAIN, CWT	.746	8.35	8.51	8.51	29	29	31
SOYBEANS, BU	1.07	12.10	12.20	12.20	38	41	43
SWEETPOTATOES, CWT	2.17	24.50	24.80	24.80			
APPLES, FRESH, LB 5/	.0254	.268	.290	.290	69	49	43
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.508	5.05	5.80	5.80	128	87	117
LEMONS	.608	6.50	6.94	6.94	38	132	108
LIMES (FLA)	1.52	17.50	17.30	17.30	79	20	108
ORANGES	.805	8.53	9.19	9.19	57	80	111
TANGERINES	1.11	11.40	12.70	12.70	141		142
TEMPLES (FLA)	.695	7.58	7.93	7.93			
BEEF CATTLE, CWT	9.21	100.00	105.00	105.00	55	60	59
CALVES, CWT	10.70	115.00	122.00	122.00	54	67	67
HOGS, CWT	7.63	84.50	87.10	87.10	62	56	47
LAMBS, CWT	10.50	114.00	120.00	120.00	61	60	60
SHEEP, CWT	3.55	37.60	40.50	40.50	69	78	77
EGGS, DOZ	.100	1.13	1.14	1.14	2/56	2/46	2/45
TURKEYS, LIVE, LB	.0689	.753	.786	.786	68	38	43

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR NOVEMBER 1987, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.259	2.96	PEARS, TON		
TOBACCO, LB TYPE 61	1.75	20.00	FRESH 5/	45.60	520.00
			DRIED, CALIF 7/	147.00	1680.00
NONCITRUS FRUIT			PLUMS, CALIF, TON:		
APPLES, TON 7/ PROCESSING	18.40	210.00	FRESH, EQUIV ON-TREE	52.70	601.00
APRICOTS, TON			PRUNES, DRIED, CALIF, TON 7/	115.00	1310.00
FRESH 8/	138.00	1570.00	PRUNES AND PLUMS, EXCL CALIF, TON:		
DRIED, CALIF	328.00	3740.00	FRESH 10/	59.80	682.00
AVOCADOS, TON 8/	111.00	1270.00	PROCESSING 7/ EXCL DRIED	17.80	203.00
CHERRIES					
SWEET, TON	111.00	1270.00	TREE NUTS 11/		
TART, LB	.0532	.607	ALMONDS, LB	.194	2.21
CRANBERRY, BBL 6/	6.73	76.80	FILBERTS, TON	129.00	1470.00
DATES, CA, TON 8/	109.00	1240.00	WALNUTS, TON	153.00	1750.00
GRAPES, TON			VEGETABLES, CWT 12/		
RAISIN VARIETY	156.00	1780.00	FRESH		
OTHER, DRIED	38.60	440.00	CARROTS 9/	1.45	16.50
NECTARINES			CAULIFLOWER 9/	3.87	44.20
FRESH, CALIF, TON 8/	47.50	542.00	CELERY 9/	1.82	20.80
OLIVES, CALIF			HONEYDEW MELONS	2.10	24.00
CANNING, TON 6/	93.10	1060.00	LETTUCE	1.75	20.00
PEACHES			ONIONS 9/	1.66	18.90
FRESH, LB 5/	.0359	.410	TOMATOES	3.80	43.40
DRIED, CALIF, TON	187.00	2130.00			
PROCESSING 7/ EXCL DRIED					
CLINGSTONE, CALIF, TON:	27.10	309.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/
	DOLLARS PER BUSHEL							
ARIZ	3.58	3.90	2.85		3.93	3.90		
ARK	2.48	2.55	2.48	2.55				
CALIF	3.31	3.26	2.89	2.90	3.99	3.84		
COLO	2.36	2.30	2.36	2.30				
GA								
IDAHO	2.54	2.48	2.58	2.49			2.44	2.47
ILL	2.79	2.70	2.79	2.70				
IND	2.66	2.68	2.66	2.68				
KANS	2.44	2.40	2.44	2.40				
MICH	2.80	2.75	2.80	2.75				
MINN	2.58	2.58	2.34	2.36	3.33	3.68	2.55	2.55
MO	2.63	2.60	2.63	2.60				
MONT	2.66	2.73	2.50	2.55	3.36	3.40	2.66	2.75
NEBR	2.30	2.33	2.30	2.33				
N DAK	2.88	2.82	2.14	2.20	3.24	3.25	2.64	2.55
OHIO	2.60	2.66	2.60	2.66				
OKLA	2.48	2.42	2.48	2.42				
OREG	2.80	2.70	2.80	2.70				
S DAK	2.59	2.58	2.37	2.31	3.17	3.38	2.68	2.64
TEX	2.33	2.34	2.33	2.34				
WASH	2.76	2.64	2.76	2.64				
U S	2.62	2.59	2.51	2.48	3.30	3.33	2.62	2.59

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	3.19	2.53	2.33	1.48	5.16	4.69	53.20	56.40	44.30	47.20
FEB	3.16	2.58	2.32	1.42	5.18	4.69	53.00	58.80	42.80	48.20
MAR	3.28	2.57	2.29	1.47	5.23	4.73	52.40	59.30	40.40	47.40
APR	3.37	2.63	2.30	1.52	5.23	4.90	50.30	62.60	39.70	50.80
MAY	3.01	2.66	2.39	1.66	5.25	5.20	51.00	63.00	45.80	54.40
JUN	2.47	2.44	2.32	1.69	5.19	5.36	50.10	62.50	52.60	60.30
JUL	2.25	2.32	2.00	1.60	5.11	5.25	52.90	61.10	59.00	59.60
AUG	2.26	2.36	1.73	1.47	4.99	5.02	54.40	61.90	62.10	58.60
SEP	2.28	2.53	1.45	1.49	4.85	4.99	54.60	63.70	58.30	54.30
OCT	2.30	2.62	1.40	1.56	4.55	5.04	54.40	62.90	53.10	48.90
NOV	2.43	2.59	1.47	1.63	4.64	5.27	54.60	62.30	52.80	40.80
DEC	2.49		1.50		4.67		53.20		50.60	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/
-----DOLLARS PER BUSHEL----- DOLLARS PER CWT										
ALA							5.25	5.33		
ARIZ	2.28									
ARK							5.38	5.38	2.60	2.72
CALIF	1.97	2.20			1.75	1.72				
COLO	3.02	3.02	1.65	1.70					2.80	2.75
GA			1.99	2.01			5.22	5.52		
IDAHO	1.91	1.95								
ILL			1.60	1.71	1.59	1.56	5.10	5.38		
IND			1.60	1.70		1.32	5.02	5.42		
IOWA			1.46	1.56	1.70	1.68	4.96	5.15		
KANS			1.72	1.72			4.88	5.04	2.45	2.59
KY			1.74	1.87			5.14	5.45		
LA							5.33	5.49		
MICH			1.52	1.65	1.67	1.70	5.00	5.40		
MINN	1.58	1.58	1.45	1.49	1.55	1.60	4.86	5.06		
MISS							5.31	5.43		
MO			1.47	1.60			4.95	5.15	2.38	2.55
MONT	1.62	1.64			1.37	1.35				
NEBR			1.58	1.57	1.62	1.57	4.89	5.06	2.40	2.49
N MEX									3.27	3.28
N Y					1.58	1.43				
N C			1.94	1.98			5.18	5.28		
N DAK	1.44	1.43			1.51	1.55				
OHIO			1.60	1.69	1.81	1.56	5.14	5.37		
OKLA									2.84	2.81
OREG	1.92	1.92			1.66	1.60				
PA			1.89	1.99	1.85	1.75				
S C							5.21	5.37		
S DAK	1.49	1.47	1.37	1.46	1.64	1.67	4.77	5.00	2.02	2.09
TENN							5.18	5.37		
TEX			1.92	1.85		1.51	4.88	4.96	2.90	2.91
UTAH	1.83	1.84								
WASH	1.84	1.85								
WIS			1.51	1.58	1.40	1.44				
U S	1.74	1.75	1.56	1.63	1.61	1.60	5.04	5.27	2.48	2.64

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR NOV 87 IS \$1.35. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, NOVEMBER 1987, WITH COMPARISONS

ITEM	UNIT	SEP 1987 1/	OCT 1987 1/	NOV 1987 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.649	.641	.650
MARKETINGS 3/	THOUSAND BALES	1567	2450	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	4.28	5.68	5.95
MARKETINGS 4/	THOUSAND CWT	14282	9341	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	DRY EDIBLE BEANS		FLAXSEED		TOBACCO	PEANUTS 3/	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	NOV 1/	OCT 1/	NOV 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA						.267	.261
CALIF	25.00	24.00					
COLO	13.60	12.30					
FLA						.266	.235
GA						.268	.248
IDAHO	14.40	13.40					
IND					1.550		
KY					1.585		
MD							
MICH	12.70	12.00					
MINN	16.70	14.20	3.03	3.06			
MO					1.570		
NEBR	15.70	13.90					
N C					1.450	.283	.256
N DAK	12.60	11.20	3.07	2.90			
OHIO					1.590		
OKLA						.232	.282
S C							
S DAK			3.02	2.94			
TENN					1.570		
TEX						.286	.252
VA					1.440	.272	.171
WASH	14.10	14.40					
W VA					1.530		
WYO	14.60	12.00					
U S	14.60	14.30	3.07	2.91	1.525	.268	.255

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL.

PEANUTS AND TOBACCO: AVERAGE PRICES RECEIVED BY FARMERS, BY AREAS AND TYPES

AREA	PEANUTS 1/			CLASS BY BELTS	TOBACCO	TOBACCO	
	NOV 1986	OCT 1987	NOV 1987			TYPE	NOV 1986
	DOLLARS PER POUND					DOLLAR PER POUND	
VIRGINIA - CAROLINA	.290	.279	.220	FLUE CURED			
				OLD AND MIDDLE	11	1.404	1.395
				EASTERN N C	12		1.555
SOUTHEAST	.321	.268	.251	TOTAL FLUE-CURED	11-14	1.404	1.420
SOUTHWEST	.301	.257	.267	TOTAL BURLEY BELT	31	1.574	1.580
U S	.309	.269	.255	U S	11-37	1.549	1.525

1/ IN-SHELL.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1987

STATE	COTTON		NOVEMBER			
	AMERICAN UPLAND		COTTON- SEED	HAY, BALED 3/		APPLES FRESH USE 1/4/
	OCT 1/	NOV 2/		ALL	ALFALFA	
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB
ALA	.663	.658	80.00			
ARIZ	.630	.714	96.00	87.00	93.00	60.00
ARK	.633	.625	72.00	55.00	85.00	52.00
CALIF	.735	.687	102.00	82.00	82.00	66.00
COLO				61.00	62.00	59.00
CONN						.226
GA	.648	.650	88.00			.220
IDAHO				48.00	49.00	38.00
ILL				57.00	59.00	50.00
IND				64.00	70.00	52.00
IOWA				41.00	43.00	34.00
KANS				58.00	59.00	43.00
KY				67.00	89.00	61.00
LA	.640	.635	76.00			
MAINE						.210
MD						.170
MASS						.230
MICH				62.00	65.00	45.00
MINN				59.00	67.00	48.00
MISS	.629	.620	80.00			
MO				59.00	70.00	53.00
MONT				47.00	47.00	42.00
NEBR				39.00	41.00	35.00
NEV				80.00	87.00	65.00
N H						.240
N J						.170
N MEX				92.00	94.00	76.00
N Y				75.00	81.00	65.00
N C						.143
N DAK				36.00	40.00	29.00
OHIO				86.00	90.00	70.00
OKLA	.648	.641	80.00	64.00	80.00	55.00
OREG				73.00	77.00	67.00
PA				87.00	98.00	73.00
S DAK				36.00	36.00	30.00
TENN	.641	.632	79.00			
TEX	.621	.614	79.00	67.00	84.00	58.00
UTAH				66.00	70.00	52.00
VT						.210
VA						.204
WASH				54.00	55.00	45.00
W VA						.160
WIS				48.00	50.00	35.00
WYO				50.00	51.00	48.00
U S	.641	.650	88.00	62.10	64.70	53.50

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1987

STATE	OCT	NOV	STATE	OCT	NOV
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL	6.60	6.50
ARIZ			- LONG ISLAND	5.70	5.50
CALIF - ALL	8.00	5.20	- UPSTATE	7.00	6.90
- WINTER			N C		
- SPRING			N D	3.40	3.50
- SUMMER	10.90	9.85	OHIO	4.45	5.95
- FALL	5.05	4.95	OREG	3.55	3.15
COLO	2.85	2.45	PA	5.90	6.20
FLA			TEX		
IDAHO - ALL 1/	3.70	3.30	VA		
- FRESH	2.60	NA	WASH	3.40	3.35
- PROCESSING	3.80	NA	WISC	3.75	3.85
MAINE	4.10	4.00			
MICH	4.75	5.20	U S - ALL 1/	3.82	3.70
MINN	3.45	3.35	- FRESH	4.43	NA
N J	5.90	7.50	- PROCESSING	3.66	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, NOVEMBER 1987, WITH COMPARISONS

FEED PRICE RATIO 1/	1986		1987	
	NOV	OCT	OCT	NOV
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	3.9	2.6		2.7
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	8.0	6.1		6.6
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	35.9	*31.3		25.0
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.77	*1.65		1.67
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	4.8	2.8		3.1

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, NOVEMBER 1987

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	12.10	4.74	7.18	.72	3.23	5.58	-.66
CALIF	15.50	9.60	10.56	.82	8.02	8.98	-.70
DESERT VALLEYS	15.80	10.16	10.88	.88	8.56	9.28	-.72
OTHER AREAS	12.60	5.34	7.34	.72	3.96	5.96	-.66
FLA	14.00	8.27	9.43	4.69	6.66	7.83	3.05
WHITE SEEDLESS	12.80	7.30	8.25	4.96	5.69	6.65	3.31
COLORED SEEDLESS	14.60	9.07	10.05	4.14	7.47	8.45	2.49
OTHER 2/		5.30		5.30	3.70		3.70
TEX	17.70	9.92	10.15	4.60	8.93	9.17	3.40
CALIF-ARIZ							
DESERT VALLEYS	15.50	9.43	10.53	.81	7.85	8.93	-.69
U S	14.10	8.39	9.52	4.56	6.81	7.96	2.93
LEMONS:							
ARIZ	23.30	10.29	15.80	1.60	7.33	12.84	-1.36
CALIF	24.50	10.49	17.00	1.66	7.53	14.04	-1.30
U S	24.20	10.44	16.69	1.65	7.48	13.73	-1.31
LIMES:							
FLA	38.00	23.85	29.20	1.40	18.73	23.90	-3.00
ORANGES:							
ARIZ	27.70	20.95	21.68	-.12	19.21	19.94	-1.86
NAVELS AND MISC	27.70	20.95	21.68	-.12	19.21	19.94	-1.86
CALIF	24.30	16.60	18.38	.80	14.87	16.65	-.92
NAVELS	25.50	18.53	19.48	-.12	16.79	17.74	-1.86
VALENCIAS	16.70	8.26	11.64	1.38	6.56	9.94	-.32
FLA	14.80	8.61	10.10	6.04	6.61	8.10	4.04
EARLY AND MIDS	14.80	8.61	10.10	6.04	6.61	8.10	4.04
TEX	18.50	10.08	10.46	3.60	8.99	9.39	2.17
EARLY AND MIDS	18.50	10.08	10.46	3.60	8.99	9.39	2.17
CALIF-ARIZ							
NAVELS AND MISC	25.60	18.64	19.58	-.12	16.90	17.84	-1.86
VALENCIAS	16.70	8.26	11.64	1.38	6.56	9.94	-.32
U S	19.80	12.09	14.35	5.13	10.23	12.52	3.18
TANGELOS:							
FLA	17.00	9.81	12.50	5.50	7.39	10.10	3.05
TANGERINES:							
CALIF	42.40	37.15	37.15		34.55	34.55	
FLA	32.00	20.46	26.50	5.10	17.32	23.50	1.60
U S	32.60	21.11	27.07	5.10	17.99	24.09	1.60

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TEX, 85 LBS; TANGELOS - 90 LBS; TANGERINES - CALIF, 75 LBS; FLA, 95 LBS. 2/ OTHER THAN SEEDLESS.

CATTLE: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/
DOLLARS PER CWT								
ALA	42.90	42.40	65.00	65.80	53.00	52.70	74.90	75.40
ARIZ	43.00	41.70	64.60	62.50	57.60	55.20	79.90	76.10
ARK	44.10	41.40	70.50	70.30	55.60	54.10	80.60	76.80
CALIF	45.00	41.60	67.50	69.60	58.20	58.10	74.40	70.00
COLO	46.40	44.00	70.40	70.00	67.90	67.40	87.20	87.00
FLA	42.70	43.30	62.80	66.80	47.10	49.20	80.80	81.00
GA	42.60	42.60	61.40	63.50	50.00	50.10	70.90	74.60
IDAHO	42.30	39.90	65.10	63.60	60.20	57.00	82.20	80.00
ILL	43.00	45.30	65.00	66.60	63.90	65.50	99.00	103.00
IND	42.70	42.80	62.90	60.00	57.40	55.20	72.80	71.30
IOWA	44.60	42.50	65.80	65.70	63.40	63.10	80.40	80.30
KANS	45.50	45.00	68.10	67.00	66.70	65.50	82.00	87.40
KY	41.70	40.30	67.50	66.00	57.60	56.00	75.50	74.70
LA	42.30	39.50	65.30	70.00	49.00	48.30	78.10	83.00
MICH	44.40	43.00	61.70	60.50	53.20	51.90	75.00	75.00
MINN	43.20	43.20	63.50	63.10	58.60	57.90	82.10	80.20
MISS	42.30	41.60	64.50	65.00	47.50	47.00	79.30	77.70
MO	44.50	44.50	72.20	72.00	64.00	64.30	78.40	79.00
MONT	44.30	40.70	74.00	73.20	67.80	61.80	83.50	87.30
NEBR	44.10	42.40	67.60	67.10	66.80	66.40	88.50	81.60
N MEX	42.50	41.50	69.50	65.80	57.80	56.60	85.60	80.90
N Y	41.90	41.00	51.60	52.00	42.70	41.90	90.50	88.00
N DAK	43.80	43.60	75.40	76.00	68.30	67.90	85.80	86.20
OHIO	43.50	45.00	65.60	64.50	60.90	60.40	75.90	80.00
OKLA	43.70	43.00	73.00	74.50	59.40	59.70	83.20	87.00
OREG	41.40	42.00	66.10	66.00	54.90	55.20	76.40	76.00
PA	43.60	41.40	63.60	61.50	55.90	53.70	87.00	87.60
S DAK	44.40	42.50	70.20	69.10	65.80	64.60	88.90	85.40
TENN	42.10	42.40	64.90	63.80	54.40	54.00	72.00	72.90
TEX	43.70	42.50	66.40	65.90	61.90	61.20	78.00	77.20
UTAH	43.20	43.00	63.80	65.30	62.10	63.50	84.80	83.90
VA	42.00	41.80	70.10	69.80	62.20	60.60	74.50	70.00
WASH	42.70	41.30	66.00	65.50	63.30	62.80	81.30	80.10
WIS	43.60	43.30	59.50	60.30	51.40	51.60	119.00	117.00
WYO	48.60	46.40	74.60	73.10	65.10	63.50	90.40	87.00
U S	43.70	42.60	67.40	67.00	62.90	62.30	81.40	81.30

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

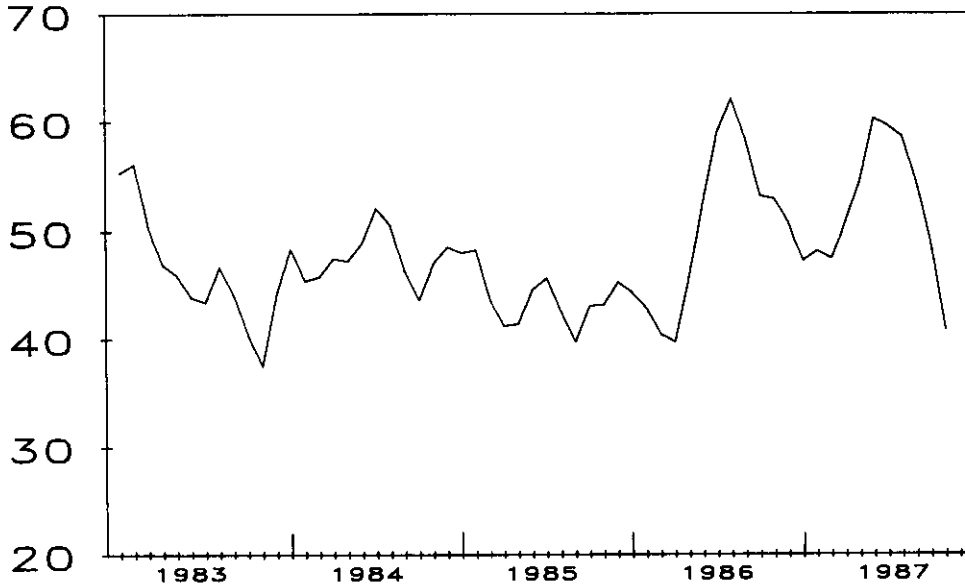
HOGS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/
	DOLLARS PER CWT					
ALA	45.00	36.10	47.20	39.70	46.80	39.20
GA	42.10	32.50	47.50	40.40	47.20	40.00
ILL	44.20	33.70	49.20	41.30	48.50	40.30
IND	42.20	33.00	48.40	40.40	48.00	39.90
IOWA	44.10	34.30	50.50	42.40	50.10	42.00
KANS	41.90	30.30	48.20	39.60	47.90	39.20
KY	44.40	35.00	49.50	41.40	49.10	40.90
MICH	41.40	32.00	48.40	41.00	47.50	39.90
MINN	43.00	33.80	49.10	41.10	48.80	40.80
MO	44.60	35.00	48.80	41.00	48.40	40.40
NEBR	43.00	32.60	49.40	41.80	48.80	41.00
N C	41.30	34.10	48.50	41.32	48.10	41.00
OHIO	44.30	34.00	48.80	41.00	48.60	40.70
PA	42.80	33.10	50.10	40.60	49.40	39.90
S C	41.90	33.30	48.60	40.50	48.10	40.00
S DAK	43.40	31.80	49.20	41.70	48.70	40.80
TENN	42.50	32.50	48.70	43.30	48.10	42.20
TEX	40.40	34.00	48.10	39.80	47.10	39.00
VA	43.10	34.80	49.10	41.90	48.20	40.80
WIS	43.90	32.50	47.60	39.40	47.20	38.70
U S	43.50	33.50	49.30	41.30	48.90	40.80

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1987

STATE	SHEEP		LAMBS		NOVEMBER			
	OCT 1/ :	NOV 2/ :	OCT 1/ :	NOV 2/ :	WOOL 1/3/ :	TURKEYS 2/ :	BROILERS 1/4/ :	EGGS 2/5/ :
	-----DOLLARS PER CWT-----				DOLLARS PER POUND		DOL/DOZ	
ALA							.240	.468
ARIZ	30.80	27.40	66.50	63.50				
ARK						.33	.270	.480
CALIF	25.80	23.00	63.30	72.00	.79	.30	.370	.453
COLO	28.00	27.00	65.00	67.00				
CONN								.840
DEL							.290	
FLA								.420
GA							.235	.483
IDAHO	23.60	23.90	68.90	68.50	.84			
ILL								
IND						.36		.420
IOWA	29.00	31.10	67.70	65.90	.50	.35		.372
KANS	30.70	30.00	63.30	64.00	.57			
LA								
MAINE								.800
MD							.290	
MICH								.350
MINN	24.00	25.60	68.00	66.80	.54	.32		.410
MISS							.263	.584
MO						.36		.383
MONT	28.40	27.60	82.60	82.00	1.05			
NEBR	36.90	36.90	71.70	69.20	.63			
N MEX	30.80	30.00	81.30	74.75	.79			
N Y								.511
N C						.35	.230	.447
OHIO	36.50	35.00	72.00	69.00	.43			.350
OKLA								
OREG	23.70	24.00	69.10	68.80	.79			
PA						.39	.290	.440
S C								.490
S DAK	39.40	41.80	85.50	83.30	.58			
TENN								
TEX	32.90	33.50	79.50	76.10	1.15		.280	.580
UTAH	21.20	18.50	69.50	69.20	1.00			
VA						.33	.262	
WASH								.484
WIS						6/		
WYO	29.50	30.50	83.50	79.80	1.00			
U S	31.50	31.10	71.90	72.30	.865	.337	.264	.469

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVELINE WEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1987

STATE	OCTOBER						NOVEMBER			
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/	
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD	
ALA	15.30	3.67	10.70	3.69	15.30	3.67	15.40	3.76		
ARK	14.60	3.68	11.30	3.91	14.40	3.69	14.80	3.73		
CALIF	12.00	3.70	11.50	3.84	11.99	3.70	11.80	3.75		
COLO	13.80	3.77			13.80	3.77	14.10	3.85		
FLA	17.20	3.61			17.20	3.61	17.20	3.61		
GA	14.40	3.72			14.40	3.72	14.40	3.77		
IDAHO	12.00	3.67	11.35	3.72	11.80	3.69	12.30	3.81		
ILL	13.00	3.80	12.30	3.85	12.90	3.81	12.70	3.88		
IND	13.20	3.83	11.20	3.79	13.10	3.83	13.40	3.91		
IOWA	12.50	3.81	11.80	3.78	12.30	3.80	12.70	3.84		
KANS	13.10	3.77	11.70	3.82	12.90	3.78	13.20	3.86		
KY	13.50	3.77	11.30	3.87	13.30	3.78	13.50	3.86		
LA	15.30	3.72			15.30	3.72	15.20	3.73		
MD	13.70	3.76			13.70	3.76	14.00	3.85		
MICH	12.90	3.75	11.30	3.80	12.90	3.75	13.10	3.82		
MINN	12.55	3.76	11.75	3.75	12.30	3.76	12.30	3.78		
MISS	15.30	3.75	10.70	3.71	15.20	3.75	15.10	3.80		
MO	13.00	3.76	11.30	3.88	12.80	3.78	12.90	3.86		
NEBR	13.10	3.82	11.90	3.85	12.70	3.83	12.70	3.91		
N Y	13.30	3.74			13.30	3.74	13.20	3.78		
N C	15.30	3.78	12.00	3.90	15.20	3.78	15.30	3.85		
N DAK	12.00	3.81	11.00	3.78	11.50	3.80	11.70	3.84		
OHIO	13.10	3.79	12.20	3.87	13.00	3.80	13.00	3.85		
OKLA	14.20	3.73	10.90	3.77	14.00	3.73	14.10	3.80		
OREG	12.66	3.80	12.30	4.10	12.60	3.82	12.90	3.91		
PA	13.80	3.79	12.60	3.91	13.80	3.79	14.00	3.85		
TENN	13.70	3.70	11.50	3.61	13.50	3.69	13.60	3.78		
TEX	14.00	3.66			14.00	3.66	14.30	3.75		
UTAH	12.30	3.65	11.00	3.65	12.10	3.65	12.50	3.75		
VT	13.90	3.80			13.90	3.80	13.70	3.87		
VA	14.00	3.70	11.20	3.73	13.90	3.70	13.90	3.80		
WASH	12.50	3.74			12.50	3.74	12.20	3.77		
WIS	12.75	3.83	12.04	3.86	12.59	3.84	12.60	3.86		
U S	13.10	3.75	11.80	3.81	12.90	3.76	13.00	3.81		

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, OCTOBER AND NOVEMBER 1987, WITH COMPARISONS

ITEM	NOV 1986	OCT 1987	NOV 1987
PARITY EQUIVALENT.....DOL PER CWT	21.37	22.15	22.15
AVERAGE PRICE F.O.B.....DOL PER CWT	12.40	11.80	2/11.90
AVERAGE FAT TEST OF MILK...PERCENT	3.89	3.81	2/3.85

1/ THE PARITY PRICE EQUIVALENT DURING 1987 IS 92.3 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.1 PERCENT IN 1986. FOR ADDITIONAL DETAILS, SEE JANUARY 1987 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY..

WHEAT, BARLEY AND OATS: U.S. 5-MONTH AVERAGE PRICES RECEIVED BY FARMERS
JUNE-OCTOBER 1987

MONTH	WHEAT		BARLEY		OATS	
	PRICE PER	PERCENT	PRICE PER	PERCENT	PRICE PER	PERCENT
	BUSHEL 1/	OF SALES 2/	BUSHEL 1/	OF SALES 2/	BUSHEL 1/	OF SALES 2/
	DOLLARS		DOLLARS		DOLLARS	
JUN 87	*2.44	25.8	*1.74	18.9	*1.52	12.4
JUL 87	*2.32	28.0	1.84	19.2	1.29	38.9
AUG 87	2.36	21.4	2.00	28.7	*1.40	24.4
SEP 87	*2.53	13.6	1.87	17.9	*1.49	15.9
OCT 87	2.62	11.2	1.74	15.3	1.61	8.4
5-MONTH 3/	2.42	100.0	1.86	100.0	1.40	100.0

1/ PRICES PUBLISHED IN AGRICULTURAL PRICES, JUL-NOV 1987.
2/ MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD JUN-OCT 1987.
3/ 5-MONTH WEIGHTED AVERAGE PRICE USING PERCENT OF SALES AS WEIGHTS.
* REVISED. ALSO REVISED, JUNE FEED BARLEY - \$1.79, MALTING BARLEY - \$1.68;
JUNE OTHER SPRING WHEAT - \$2.50 AND JULY WINTER WHEAT - \$2.28.

RICE: MARKETING YEAR AVERAGE PRICES RECEIVED BY FARMERS, 1985-86

STATE	1985	1986
DOLLARS PER CWT		
ALL		
ARK	6.70	3.68
CALIF	5.33	3.18
LA	7.24	4.03
MISS	7.10	3.91
MO	7.05	3.57
TEX	7.38	4.22
U S 1/	6.53	3.75
LENGTH OF GRAIN		
U S:		
LONG	6.75	3.82
MEDIUM & SHORT	5.87	3.55

1/ BASED ON U.S. MONTHLY PRICES WEIGHTED BY MONTHLY MARKETING FOR THE PERIOD AUGUST THROUGH JULY.

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