

Agricultural Prices



United States
Department of
Agriculture

Agricultural
Statistics
Board

Washington, D.C.

RELEASED: March 30, 1988
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PRICES RECEIVED INDEX UNCHANGED

The March All Farm Products Index of Prices Received by Farmers was unchanged from February at 130 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices were received for lettuce, cattle, eggs, and broilers while prices for hogs, milk, wheat, and sweet corn were lower. The index was 9 points (7.4 percent) above a year ago.

The price of lettuce increased sharply from February to March but was well below record levels during the November through January 1988 period. Calf prices dropped slightly from February to March, but were at the second highest level since June of 1979. The price of all beef cattle was the highest since May 1979. Hog and wheat prices declined from a month earlier, while corn prices were up slightly.

SUMMARY TABLE

INDEX 1977=100	1987		1988	
	FEB	MAR	FEB	MAR
PRICES RECEIVED	122	121	130	130
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	2/158	2/158	3/165	3/165
RATIO 1/	77	77	79	79

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ JANUARY 1987 PRICES PAID INDEX. 3/ JANUARY 1988 PRICES PAID INDEX.

* NOTICE *
* *
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* *
* The next issue of this report will be published April 29, 1988 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for March was unchanged from the previous month at 130 percent of its 1977 average. Compared with a year earlier, the index was up 9 points (7.4 percent).

ALL CROPS: The March all crop index was 110, up 1 point (0.9 percent) from February and 10 points (10 percent) above a year earlier.

VEGETABLES: The commercial vegetable index was 143, up 14 points (11 percent) from last month but 11 points (7.1 percent) below last year. Higher prices for lettuce and tomatoes were major contributors to the increase in the index. The increase was moderated by lower prices for sweet corn, asparagus, celery, and onions.

FOOD GRAINS: For March the food grains index was 114, down 6 points (5.0 percent) from the previous month, but 13 points (13 percent) above a year earlier. Wheat averaged 15 cents lower, at \$2.64 per bushel and rice brought \$8.46 per cwt compared to \$8.97 in February.

POTATOES AND DRY BEANS: The March index, at 99, showed a 5 point (5.3 percent) gain from February but was 27 points (21 percent) below a year ago. Potato prices rose from \$3.73 per cwt in February to \$3.84 in March but remained below the March 1987 price of \$5.05. Prices for dry beans increased from \$14.40 per cwt in February to \$16.20 in March. The previous year's price for March was \$18.60.

LIVESTOCK AND POULTRY: The March index, at 148, was down 1 point (0.7 percent) from February but 6 points (4.2 percent) above March a year ago. Lower prices for hogs and milk more than offset increases in cattle, eggs, and broiler prices.

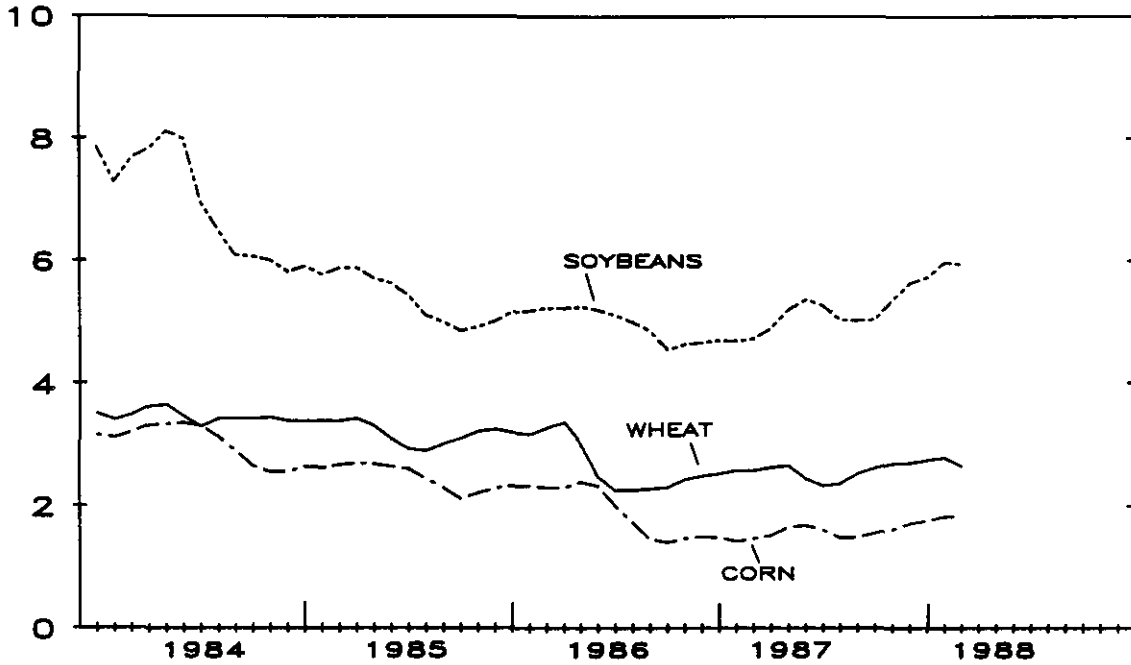
POULTRY AND EGGS: At 101, the poultry and eggs index was up 6 points (6.3 percent) from February but 10 points (9.0 percent) below March last year. Broiler prices averaged 27.5 cents per pound, up 1.8 cents from last month. Market egg prices averaged 41.2 cents per dozen for March, up 3.6 cents from February. Turkey prices decreased 0.8 cent per pound from February to 28.2 cents.

MEAT ANIMALS: The March index, at 171, declined 1 point (0.6 percent) from February but was 15 points (9.6 percent) above March 1987. Barrow and gilt prices decreased \$4.00 per cwt from February to \$42.70 in March. Sow prices averaged \$33.80 in March, a decrease of \$1.40 from last month. Beef cattle prices were up \$1.00 from February to \$68.40 per cwt. Calf prices averaged \$92.30, a decrease of 30 cents from last month.

DAIRY PRODUCTS: The dairy products index, at 124, was down 3 points (2.4 percent) from February and 5 points (3.9 percent) below a year ago. All milk sold to plants and dealers averaged \$12.00 per cwt in March, down 30 cents from last month and 50 cents below March 1987.

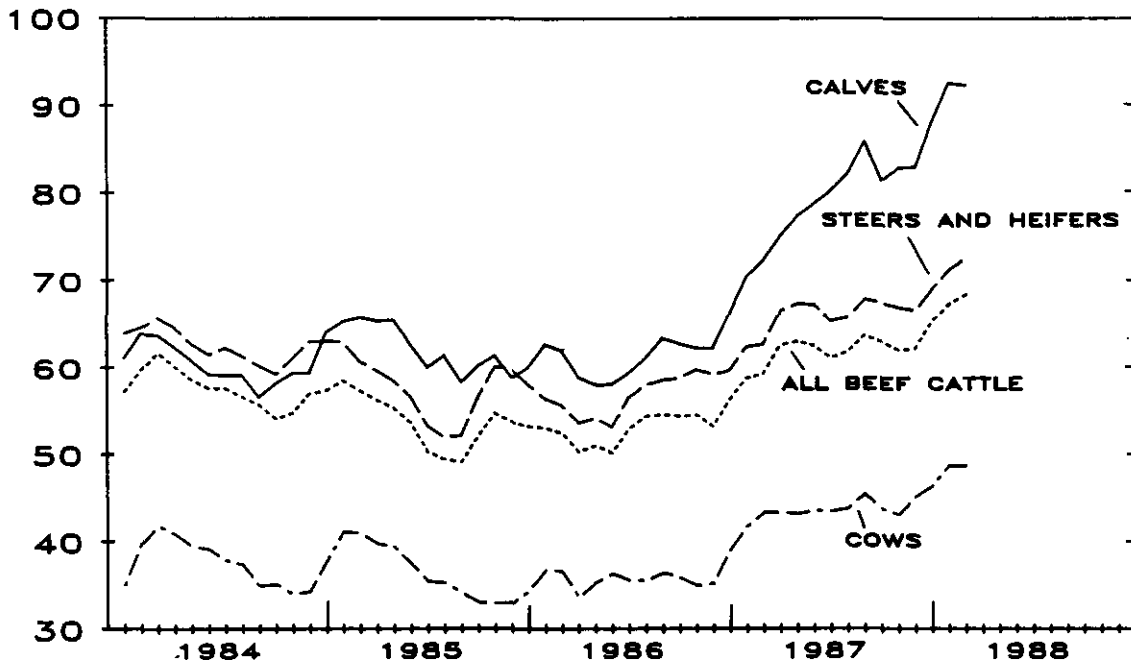
PRICES RECEIVED BY FARMERS, US

DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US

DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MARCH 1988,
WITH COMPARISONS

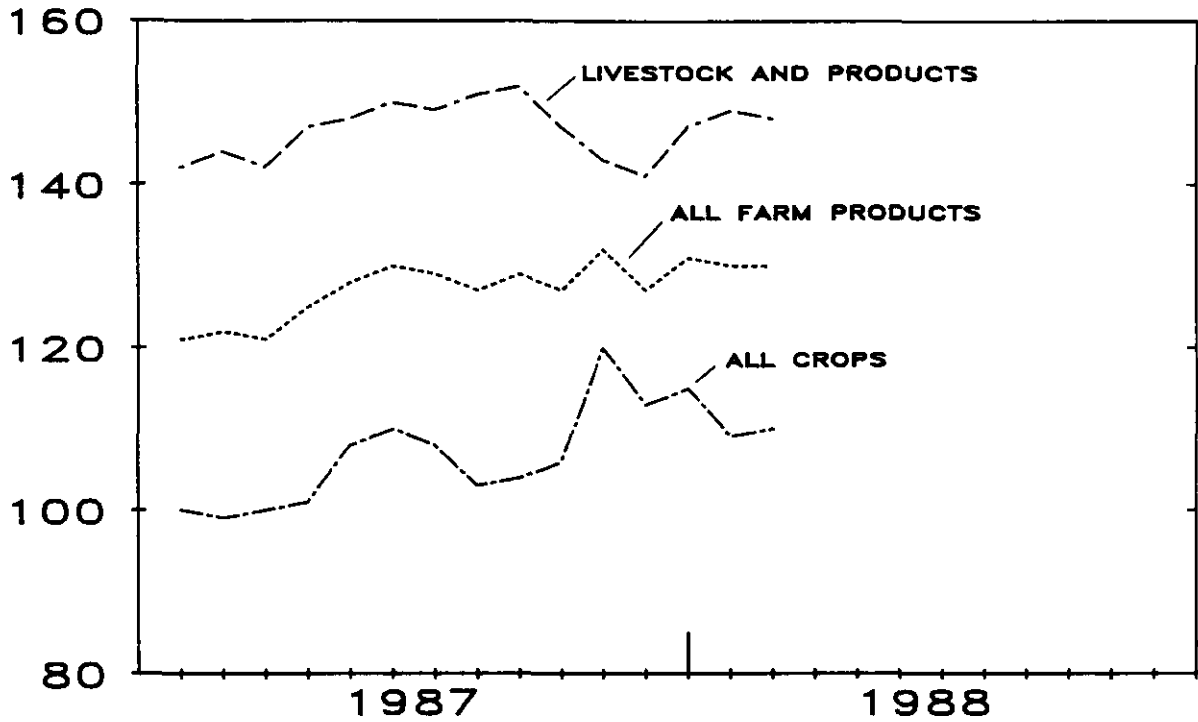
INDEX	1910-14=100				1977=100							
	AVERAGE:		1987 :		1988		1987 :		1988			
	JAN-DEC:		1977 :		MAR :		MAR :		FEB :		MAR	
UNADJUSTED	:	:	:	:	:	:	:	:	:	:	:	:
ALL FARM PRODUCTS	:	457	555	*592	592	121	130	130	:	:	:	:
ALL CROPS	:	433	431	*472	475	100	*109	110	:	:	:	:
FOOD GRAINS	:	275	278	*331	313	101	*120	114	:	:	:	:
FEED GRAINS & HAY	:	316	254	*304	304	80	96	96	:	:	:	:
FEED GRAINS	:	299	228	*279	278	76	93	93	:	:	:	:
COTTON	:	511	401	*480	480	78	94	94	:	:	:	:
TOBACCO	:	972	1235	1298	1298	127	134	134	:	:	:	:
OIL-BEARING CROPS	:	652	486	*582	578	75	*89	89	:	:	:	:
FRUIT, ALL	:	370	570	*615	618	154	*166	167	:	:	:	:
FRESH MARKET 1/	:	362	573	*628	631	158	*174	174	:	:	:	:
COMMERCIAL VEGETABLES	:	498	766	*644	714	154	*129	143	:	:	:	:
FRESH MARKET	:	658	1052	*838	971	160	*127	148	:	:	:	:
POTATOES & DRY BEANS	:	363	458	*342	358	126	94	99	:	:	:	:
LIVESTOCK & PRODUCTS	:	481	685	*718	714	142	*149	148	:	:	:	:
MEAT ANIMALS	:	564	880	*972	964	156	*172	171	:	:	:	:
DAIRY PRODUCTS	:	594	764	752	734	129	127	124	:	:	:	:
POULTRY & EGGS	:	228	253	217	231	111	95	101	:	:	:	:
FOOD COMMODITIES	:	:	:	:	:	136	*142	142	:	:	:	:
SEASONALLY ADJUSTED	:	:	:	:	:	:	:	:	:	:	:	:
FRESH MARKET FRUIT 1/	:	352	705	*731	812	200	*207	230	:	:	:	:
FRESH MARKET VEGETABLES	:	663	931	*722	915	140	*109	138	:	:	:	:
POTATOES & DRY BEANS	:	365	466	*359	364	128	98	100	:	:	:	:
DAIRY PRODUCTS	:	594	764	738	734	129	124	124	:	:	:	:
POULTRY & EGGS	:	228	246	215	224	108	94	98	:	:	:	:

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

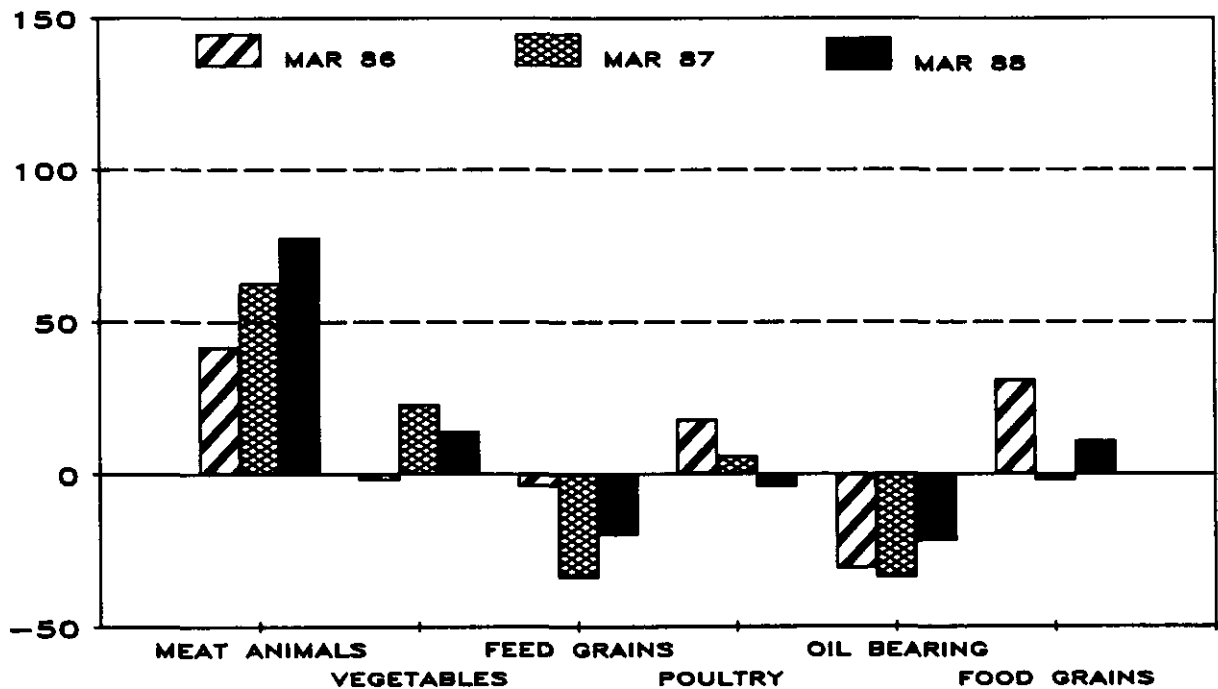
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	INDEX OF PRICES RECEIVED				INDEX OF PRICES PAID					
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES AND WAGE RATES		PRODUCTION ITEMS	
	1987	1988	1987	1988	1987	1988	1987	1988	1987	1988
JAN	121	131	100	115	142	147	158	165	142	152
FEB	122	130	99	109	144	149				
MAR	121	130	100	110	142	148				
APR	125		101		147		162		147	
MAY	128		108		148					
JUN	130		110		150					
JUL	129		108		149		164		148	
AUG	127		103		151					
SEP	129		104		152					
OCT	127		106		147		165		150	
NOV	132		120		143					
DEC	127		113		141					

INDEX OF PRICES RECEIVED BY FARMERS, US
 INDEX VALUES(1977=100)



PRICES RECEIVED INDEX COMPARISONS
 PERCENT CHANGE FROM MARCH 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
MARCH 1988, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	MAR 1987	FEB 1988	MAR 1988
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.69	1.74	1.65
FEED	BU		1.69	1.68	1.59
MALTING	BU		1.69	1.80	1.74
BEANS, DRY EDIBLE	CWT	17.60	18.60	14.40	16.20
CORN	BU	2.03	1.47	1.83	1.84
COTTON, AMER UPLAND	LB	.605	.475	.568	.569
COTTONSEED	TON	79.70		77.00	
FLAXSEED	BU	5.78	3.04	3.79	3.75
HAY, ALL, BALED 1/	TON	57.10	59.20	65.50	66.20
ALFALFA	TON		62.80	70.60	71.00
OTHER	TON		48.30	52.30	51.80
OATS	BU	1.29	1.45	1.85	1.73
PEANUTS, IN-SHELL	LB	.208			
POTATOES	CWT	3.78	5.05	3.73	3.84
RICE, ROUGH	CWT	7.94	3.62	8.97	8.46
SORGHUM GRAIN	CWT	3.11	2.44	2.88	2.90
SOYBEANS	BU	6.82	4.73	5.97	5.93
SUNFLOWER 2/	CWT		6.60	8.35	8.16
TOBACCO	LB	1.141	1.473	1.300	1.170
WHEAT, ALL	BU	2.29	2.57	2.79	2.64
WINTER	BU	2.25	2.47	2.76	2.63
DURUM	BU		3.04	3.29	2.91
OTHER SPRING	BU	2.42	2.63	2.77	2.59
HARD RED	BU		2.49	2.74	
SOFT RED	BU		2.85	3.07	
WHITE	BU		2.69	2.89	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	2.64	5.25	4.86
LEMONS	BOX	2.18	2.57	1.51	5.44
LIMES	BOX	34.42	25.17	43.80	38.80
ORANGES	BOX	2.78	4.68	6.24	5.99
TANGELOS	BOX	3.68		5.10	
TANGERINES	BOX	3.18	5.92	12.83	11.16
TEMPLES	BOX	1.17	3.03	4.84	5.11
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.180	.128	.128
PEACHES, FRESH 3/	LB	.147			
PEARS, FRESH 3/	TON	145.00	363.00	193.00	219.00
STRAWBERRIES, FRESH	LB	.433	.717	.756	.784

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG,
AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
MARCH 1988, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	MAR 1987	FEB 1988	MAR 1988
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00	69.90	120.00	71.30
BROCCOLI	CWT	19.90	23.60	15.60	19.20
CARROTS	CWT	11.40	10.80	10.60	10.90
CAULIFLOWER	CWT	23.40	30.80	20.10	25.00
CELERY	CWT	8.76	12.50	13.00	8.22
CORN, SWEET	CWT	9.14	19.80	21.50	14.60
HONEYDEW MELONS	CWT	11.20			
LETTUCE	CWT	7.60	15.00	11.10	21.30
ONIONS	CWT	10.30	19.90	13.80	12.70
TOMATOES	CWT	23.40	32.10	19.40	22.00
LIVESTOCK					
CALVES	CWT	36.80	72.50	92.60	92.30
CATTLE, ALL BEEF	CWT	34.50	59.30	67.40	68.40
COWS	CWT	24.40	43.30	48.70	48.70
STEERS & HEIFERS	CWT	37.30	62.70	71.40	72.70
MILK COWS 2/	HEAD	504.00			
HOGS, ALL	CWT	40.10	47.40	45.80	41.90
BARROWS & GILTS	CWT		47.90	46.70	42.70
SOWS	CWT		41.50	35.20	33.80
LAMBS	CWT	51.40	80.80	80.40	83.30
SHEEP	CWT	13.50	30.70	30.10	31.20
WOOL 3/	LB	.714	.787	.933	1.18
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	12.50	12.30	5/12.00
FLUID GRADE	CWT	9.94	12.70	12.40	5/12.10
MFG GRADE	CWT	8.71	11.30	11.00	5/10.80
BROILERS, LIVE	LB	.235	.291	.257	.275
EGGS, ALL 6/	DOZ	.541	.544	.469	.508
MARKET 6/7/	DOZ		.460	.376	.412
TURKEYS, LIVE 6/	LB	.348	.376	.290	.282
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.490	.447	.458
MILK, ALL 4/	CWT	9.71	12.50	12.06	12.00

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.73, FLUID MILK 3.72, MFG GRADE 3.75.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR MARCH 1988, WITH COMPARISONS 1/

COMMODITY AND UNIT	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY			
	ADJUSTED BASE PRICES	MAR 1987	FEB 1988	MAR 1988	MAR 1987	FEB 1988	MAR 1988
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.613	6.59	6.98	6.98	39	40	38
RICE, CWT	1.69	18.50	19.20	19.20	20	47	44
CORN, BU	.433	4.78	4.93	4.93	31	37	37
COTTON, LB							
AMERICAN UPLAND	.113	1.23	1.29	1.29	39	44	44
EXTRA LONG STAPLE	.161	1.89	1.83	1.83			
PEANUTS, LB	.0413	.452	.470	.470			
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	2.88	3.00	3.00			
VA FIRE-CURED, 21	.198	2.17	2.25	2.25		52	
KY-TENN FIRE-CURED, 22-23	.241	2.66	2.74	2.74	49	52	43
BURLEY, 31	.269	2.96	3.06	3.06		49	
MARYLAND, 32	.218	2.42	2.48	2.48	64		
DARK AIR-CURED, 35-36	.203	2.26	2.31	2.31			
SUN-CURED, 37	.179	2.02	2.04	2.04		39	
PA SEEDLEAF, 41	.126	1.41	1.43	1.43			
CIGAR FILLER & BINDER, 42-44, 53-55	.172	1.93	1.96	1.96			
PUERTO RICAN FILLER, 46	.172	1.88	1.96	1.96			
CIGAR BINDER, 51-52	.279	3.03	3.18	3.18			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	22.90	23.90	23.90	2/55	2/50	2/50
HONEY, EXTRACTED, LB	3/.0973	1.06	1.11	1.11			
WOOL AND MOHAIR							
WOOL, LB	.241	2.55	2.74	2.74	4/31	4/34	4/43
MOHAIR, LB	.741	7.92	8.43	8.43			
OTHER NONBASIC							
BARLEY, BU	.389	4.32	4.43	4.43	39	39	37
COTTONSEED, TON	16.70	185.00	190.00	190.00		41	
DRY EDIBLE BEANS, CWT	3.30	36.90	37.60	37.60	50	38	43
FLAXSEED, BU	.926	10.80	10.50	10.50	28	36	36
OATS, BU	.246	2.72	2.80	2.80	53	66	62
POTATOES, CWT	.792	8.68	9.01	9.01	58	41	43
RYE, BU	.351	4.00	3.99	3.99			
SORGHUM GRAIN, CWT	.738	8.15	8.40	8.40	30	34	35
SOYBEANS, BU	1.01	11.70	11.50	11.50	40	52	52
SWEETPOTATOES, CWT	2.16	23.70	24.60	24.60			
APPLES, FRESH, LB 5/	.0257	.281	.292	.292	64	44	44
CITRUS (EQUIV ON-TREE), BOX							
GRAPEFRUIT	.508	5.00	5.78	5.78	53	91	84
LEMONS	.608	6.43	6.92	6.92	40	22	79
LIMES (FLA)	1.49	16.80	17.00	17.00	150	258	228
ORANGES	.805	8.43	9.16	9.16	56	68	65
TANGERINES	1.11	11.20	12.60	12.60	53	102	89
TEMPLES (FLA)	.695	7.50	7.91	7.91	40	61	65
BEEF CATTLE, CWT	9.41	100.00	107.00	107.00	59	63	64
CALVES, CWT	11.00	117.00	125.00	125.00	62	74	74
HOGS, CWT	7.59	83.20	86.40	86.40	57	53	48
LAMBS, CWT	10.70	113.00	122.00	122.00	72	66	68
SHEEP, CWT	3.74	38.70	42.60	42.60	79	71	73
EGGS, DOZ	.0974	1.09	1.11	1.11	2/45	2/40	2/41
TURKEYS, LIVE, LB	.0670	.752	.762	.762	50	38	37

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR MARCH 1988, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.262	2.98	PEARS, TON		
TOBACCO, LB TYPE 61	1.82	20.70	FRESH 5/	44.90	511.00
NONCITRUS FRUIT			DRIED, CALIF 7/	135.00	1540.00
APPLES, TON 7/ PROCESSING	18.40	209.00	PLUMS, CALIF, TON:		
APRICOTS, TON			FRESH, EQUIV		
FRESH 8/	141.00	1600.00	ON-TREE	51.00	580.00
DRIED, CALIF	325.00	3700.00	PRUNES, DRIED,		
AVOCADOS, TON 8/	111.00	1260.00	CALIF, TON 7/	115.00	1310.00
CHERRIES			PRUNES AND PLUMS,		
SWEET, TON	112.00	1270.00	EXCL CALIF, TON:		
TART, LB	.0475	.541	FRESH 10/	57.50	654.00
CRANBERRY, BBL 6/	6.73	76.60	PROCESSING 7/		
DATES, CA, TON 8/	113.00	1290.00	EXCL DRIED	17.50	199.00
GRAPES, TON			TREE NUTS 11/		
RAISIN VARIETY	156.00	1780.00	ALMONDS, LB	.193	2.20
OTHER, DRIED	39.00	444.00	FILBERTS, TON	129.00	1470.00
NECTARINES			WALNUTS, TON	153.00	1740.00
FRESH, CALIF,			VEGETABLES, CWT 12/		
TON 8/	48.50	552.00	FRESH		
OLIVES, CALIF			CARROTS 9/	1.43	16.30
CANNING, TON 6/	92.10	1050.00	CAULIFLOWER 9/	3.89	44.30
PEACHES			CELERY 9/	1.80	20.50
FRESH, LB 5/	.0359	.409	HONEYDEW MELONS	2.13	24.20
DRIED, CALIF,			LETTUCE	1.84	20.90
TON	169.00	1920.00	ONIONS 9/	1.70	19.30
PROCESSING 7/			TOMATOES	3.79	43.10
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.70	315.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	FEB 1/	MAR 2/	FEB 1/	MAR 2/	FEB 1/	MAR 2/	FEB 1/	MAR 2/
	DOLLARS PER BUSHEL							
ARIZ	4.04	3.90			4.04	3.90		
ARK		2.79		2.79				
CALIF	2.93	2.90	2.93	2.90				
COLO	2.70	2.54	2.70	2.54				
GA								
IDAHO	2.86	2.60	2.88	2.61			2.80	2.59
ILL	3.04	2.75	3.04	2.75				
IND	3.11	2.77	3.11	2.77				
KANS	2.82	2.58	2.82	2.58				
MICH	3.15	3.10	3.15	3.10				
MINN	2.74	2.61	2.62	2.51	3.74	2.84	2.74	2.61
MO	3.02	2.80	3.02	2.80				
MONT	2.81	2.76	2.77	2.73	3.64	3.45	2.83	2.77
NEBR	2.50	2.55	2.50	2.55				
N DAK	2.92	2.62	2.38	2.30	3.23	2.85	2.77	2.50
OHIO	3.12	2.82	3.12	2.82				
OKLA	2.85	2.60	2.85	2.60				
OREG	2.90	2.75	2.90	2.75				
S DAK	2.74	2.56	2.64	2.49	3.35	3.08	2.89	2.63
TEX	2.73	2.50	2.73	2.50				
WASH	2.91	2.76	2.91	2.76				
U S	2.79	2.64	2.76	2.63	3.29	2.91	2.77	2.59

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	2.53	2.75	1.48	1.77	4.70	5.73	56.40	65.40	47.20	43.00
FEB	2.58	2.79	1.42	1.83	4.69	5.97	58.80	67.40	48.20	45.80
MAR	2.57	2.64	1.47	1.84	4.73	5.93	59.30	68.40	47.40	41.90
APR	2.63		1.52		4.90		62.60		50.80	
MAY	2.66		1.66		5.20		63.00		54.40	
JUN	2.44		1.69		5.36		62.50		59.20	
JUL	2.32		1.60		5.25		61.10		59.60	
AUG	2.36		1.47		5.02		61.90		58.60	
SEP	2.53		1.49		5.02		63.70		54.30	
OCT	2.62		1.56		5.04		62.90		48.90	
NOV	2.69		1.62		5.36		62.00		40.60	
DEC	2.70		1.72		5.63		62.20		40.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	FEB 2/	MAR 3/	FEB 2/	MAR 3/	FEB 2/	MAR 3/	FEB 2/	MAR 3/	FEB 2/	MAR 3/
-----DOLLARS PER BUSHEL-----										
							DOLLARS PER CWT			
ALA							6.08	6.13		
ARIZ										
ARK							6.20	6.07	3.34	3.18
CALIF	2.10	2.00			1.92	1.95				
COLO	2.55	2.41	1.84	1.89					2.71	2.76
GA			2.39	2.44			6.20	6.03		
IDAHO	2.27	1.93								
ILL			1.90	1.90	1.95	1.88	6.08	6.02		
IND			1.91	1.91	1.85	1.60	5.92	6.02		
IOWA			1.74	1.76	1.97	1.86	5.86	5.81		
KANS			1.92	1.91			5.80	5.73	2.81	2.82
KY			2.03	2.08			6.16	6.13		
LA							6.37	6.30		
MICH			1.80	1.85	1.94	1.90	5.90	5.95		
MINN	1.68	1.64	1.71	1.70	1.79	1.67	5.72	5.65		
MISS							6.17	6.10		
MO			1.82	1.85			6.04	6.00	3.14	3.10
MONT	1.77	1.78			1.61	1.59				
NEBR			1.79	1.79	1.92	1.75	5.74	5.72	2.74	2.80
N MEX									3.20	3.20
N Y					1.84	1.80				
N C			2.25	2.23			6.17	6.13		
N DAK	1.52	1.43			1.71	1.55				
OHIO			1.92	1.93	1.88	1.78	6.14	6.09		
OKLA									3.00	3.01
OREG	2.00	1.90			1.59	1.70				
PA			2.23	2.20	2.17	2.07				
S C							6.15	6.14		
S DAK	1.48	1.46	1.69	1.71	1.82	1.67	5.73	5.62	2.50	2.30
TENN							6.18	6.18		
TEX			2.15	2.14					3.19	3.25
UTAH	2.05	2.00								
WASH	1.84	1.81								
WIS			1.70	1.75	1.77	1.70				
U S	1.74	1.65	1.83	1.84	1.85	1.73	5.97	5.93	2.88	2.90

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR MAR 88 IS \$1.36. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, MARCH 1988, WITH COMPARISONS

ITEM	UNIT	JAN 1988 1/	FEB 1988 1/	MAR 1988 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.606	.568	.569
MARKETINGS 3/	THOUSAND BALES	1283	687	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	7.70	8.97	8.46
MARKETINGS 4/	THOUSAND CWT	13323	12684	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	FEB 1/ :	MAR 2/ :	FEB 1/ :	MAR 2/ :	MAR 1/ :	FEB 1/ :	MAR 2/ :
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA							
CALIF	28.00	30.00					
COLO	11.40	13.00					
FLA							
GA							
IDAHO	13.10	14.20					
IND							
KY					1.170		
MD							
MICH	12.70	13.50					
MINN	12.00	12.90	3.70	3.72			
MO							
NEBR	12.70	14.30					
N C							
N DAK	11.10	11.80	3.80	3.75			
OHIO							
OKLA							
S C							
S DAK			3.76	3.72			
TENN							
TEX							
VA							
WASH	14.30	15.20					
W VA							
WYO	11.30	13.20					
U S	14.40	16.20	3.79	3.75	1.170		

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICES RECEIVED BY FARMERS, BY AREAS AND TYPES

CLASS BY BELTS	TYPE	TOBACCO	
		MAR 1987	MAR 1988
		DOLLARS PER POUND	
TOTAL EASTERN BELT	22	1.309	1.170
TOTAL WESTERN BELT	23	1.259	1/
TOTAL KY-TENN FIRE-CURED	22-23	1.305	1.170
TOTAL FIRE-CURED	21-23	1.305	1.170
SOUTHERN MD BELT	32	1.560	1/
U S	22-32	1.473	1.170

1/ INSUFFICIENT SALES.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
FEBRUARY AND MARCH 1988

STATE	COTTON AMERICAN UPLAND		MARCH				
	FEB 1/	MAR 2/	COTTON-SEED 5/	HAY, BALED 3/ ALL	ALFALFA	OTHER	APPLES FRESH USE 1/4/
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB	
ALA	.553	.604					
ARIZ	.627	.602	86.00	87.00	67.00		
ARK	.555	.580	55.00	95.00	50.00		
CALIF	.647	.643	84.00	85.00	70.00	.285	
COLO			70.00	70.00	66.00		
CONN						.250	
GA	.550	.562					
IDAHO			48.00	49.00	38.00	.185	
ILL			63.00	64.00	54.00		
IND			59.00	66.00	46.00	.184	
IOWA			48.00	50.00	38.00		
KANS			72.00	73.00	44.00		
KY			66.00	88.00	60.00		
LA	.584	.585					
MAINE						.240	
MD						.185	
MASS						.260	
MICH			63.00	65.00	50.00	.118	
MINN			63.00	66.00	43.00		
MISS	.564	.579					
MO			61.00	75.00	54.00		
MONT			41.00	41.00	36.00		
NEBR			44.00	46.00	38.00		
NEV			79.00	85.00	65.00		
N H						.260	
N J						.200	
N MEX			95.00	97.00	72.00		
N Y			81.00	85.00	67.00	.137	
N C						.131	
N DAK			35.00	40.00	28.00		
OHIO			92.00	95.00	75.00	.230	
OKLA	.554	.530	62.00	87.00	49.00		
OREG			59.00	65.00	50.00	.100	
PA			86.00	97.00	72.00	.212	
S DAK			35.00	36.00	31.00		
TENN	.563	.557					
TEX	.534	.523	65.00	86.00	54.00		
UTAH			71.00	75.00	56.00		
VT						.240	
VA						.210	
WASH			53.00	55.00	44.00	.115	
W VA						.170	
WIS			54.00	60.00	40.00		
WYO			48.00	50.00	46.00		
U S	.568	.569	66.20	71.00	51.80	.128	

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES,
FEBRUARY AND MARCH 1988

STATE	FEB	MAR	STATE	FEB	MAR
DOLLARS PER CWT			DOLLARS PER CWT		
ALA			N Y - ALL	6.40	6.30
ARIZ			- LONG ISLAND	5.20	5.20
CALIF - ALL	6.50	5.95	- UPSTATE	6.70	6.55
- WINTER	9.45	10.40	N C		
- SPRING			N D	3.95	3.95
- SUMMER			OHIO	6.20	5.00
- FALL	5.25	4.85	OREG	3.15	3.35
COLO	1.80	1.80	PA	5.80	5.70
FLA	13.00	13.50	TEX		
IDAHO - ALL 1/	3.05	3.45	VA		
- FRESH	2.35	NA	WASH	3.60	3.55
- PROCESSING	3.70	NA	WISC	3.55	3.50
MAINE	4.50	4.25			
MICH	5.05	5.45	U S - ALL 1/	3.73	3.84
MINN	3.70	3.70	- FRESH	3.67	NA
N J			- PROCESSING	3.75	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, MARCH 1988, WITH COMPARISONS

FEED PRICE RATIO 1/	1987		1988	
	MAR	FEB	MAR	FEB
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	3.3	2.6	2.8	
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.6	5.3	5.8	
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	32.2	*25.0	22.8	
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.63	1.48	1.45	
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	3.6	2.6	2.5	

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, MARCH 1988

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	10.80	4.89	5.88	.88	3.34	4.28	-.50
CALIF	11.80	5.57	6.90	.87	3.99	5.31	-.72
DESERT VALLEYS	12.00	5.67	7.08	.88	4.07	5.48	-.72
OTHER AREAS	9.90	4.15	4.64	.72	2.77	3.26	-.66
FLA	12.10	6.61	7.54	6.34	4.98	5.94	4.69
WHITE SEEDLESS	11.80	6.51	7.25	6.40	4.87	5.65	4.75
COLORED SEEDLESS	12.30	6.96	7.75	5.80	5.34	6.15	4.15
OTHER 2/		6.50		6.50	4.90		4.90
TEX	11.40	5.34	5.66	4.40	4.30	4.68	3.20
CALIF-ARIZ							
DESERT VALLEYS	11.90	5.58	6.94	.88	3.99	5.34	-.70
U S	12.00	6.42	6.92	6.21	4.86	5.51	4.58
LEMONS:							
ARIZ	24.60	10.41	17.10	1.60	7.45	14.14	-1.36
CALIF	19.60	8.33	12.10	1.66	5.37	9.14	-1.30
U S	19.70	8.40	12.25	1.66	5.44	9.29	-1.30
LIMES:							
FLA	55.00	46.20	46.20		38.80	38.80	
ORANGES:							
ARIZ	9.69	2.81	4.34	1.38	1.05	2.59	-.38
NAVELS AND MISC	13.40	7.38	7.38		5.64	5.64	
VALENCIAS	9.56	2.74	4.24	1.38	.98	2.48	-.38
CALIF	13.70	5.97	7.67	-.09	4.23	5.93	-1.83
NAVELS	13.80	6.04	7.78	-.12	4.30	6.04	-1.86
VALENCIAS	8.40	2.76	3.08	1.38	1.00	1.32	-.38
FLA	15.10	9.06	10.39	8.87	7.06	8.39	6.87
EARLY AND MIDS	14.80	9.11	10.10	9.10	7.11	8.10	7.10
VALENCIAS	15.10	8.94	10.40	8.00	6.94	8.40	6.00
TEX	14.50	7.90	8.21	5.74	6.52	6.83	4.31
VALENCIAS	14.50	7.90	8.21	5.74	6.52	6.83	4.31
CALIF-ARIZ							
NAVELS AND MISC	13.80	6.04	7.78	-.12	4.30	6.04	-1.86
VALENCIAS	8.66	2.75	3.34	1.38	.99	1.58	-.38
U S	13.90	7.89	8.21	7.69	5.99	6.44	5.72
TANGERINES:							
ARIZ	23.50	14.83	18.40	1.28	12.25	15.82	-1.30
CALIF	28.10	10.80	22.85	1.28	8.20	20.25	-1.32
FLA	23.50	15.26	18.00	10.00	12.09	15.00	6.50
U S	24.30	14.15	18.88	6.60	11.16	15.99	3.46
TEMPLES:							
FLA	15.00	7.56	10.30	7.10	5.11	7.90	4.65

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEYS, 64 LBS; OTHER CALIFORNIA AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS- 76 LBS; LIMES- 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TEX, 85 LBS; TANGERINES - ARIZ AND CALIF, 75 LBS; FLA, 95 LBS; AND TEMPLES - 90 LBS.

2/ OTHER THAN SEEDLESS.

CATTLE: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	FEB 2/	MAR 3/	FEB 2/	MAR 3/	FEB 2/	MAR 3/	FEB 2/	MAR 3/
	DOLLARS PER CWT							
ALA	48.00	49.10	72.00	75.20	63.30	65.80	89.00	91.80
ARIZ	48.10	49.50	68.00	69.30	65.10	66.30	90.60	88.40
ARK	48.50	50.50	77.20	77.50	62.10	63.20	92.00	94.60
CALIF	48.10	48.00	69.00	68.00	62.60	61.80	85.40	80.00
COLO	51.60	51.00	70.90	73.00	69.80	71.70	97.00	99.00
FLA	49.60	48.40	71.40	72.00	53.60	56.70	97.80	100.00
GA	48.00	48.10	73.80	73.50	64.60	64.40	85.50	86.10
IDAHO	47.60	48.80	70.50	71.30	66.90	67.90	91.50	91.40
ILL	48.00	47.70	68.70	70.30	67.60	69.20	104.00	108.00
IND	47.70	48.50	65.30	65.20	58.40	58.70	77.50	80.00
IOWA	47.20	47.20	70.10	71.60	65.90	67.20	88.70	88.50
KANS	53.00	52.40	73.00	73.60	71.70	72.30	92.10	94.50
KY	45.80	46.40	73.60	74.80	62.60	63.40	85.60	89.60
LA	48.70	48.00	73.30	73.00	55.00	54.30	91.90	92.00
MICH	48.00	45.00	63.20	64.00	54.90	53.70	85.00	85.30
MINN	47.10	48.20	67.00	70.80	62.10	65.40	88.50	94.70
MISS	48.50	48.50	71.80	74.00	54.90	55.40	92.30	92.30
MO	51.40	50.00	79.10	78.00	70.10	69.90	88.90	90.00
MONT	51.60	52.50	78.70	78.00	70.60	70.40	90.50	90.40
NEBR	49.00	49.80	70.40	74.00	69.70	73.30	92.20	96.50
N MEX	48.00	47.60	74.00	73.60	63.20	64.50	98.30	100.00
N Y	45.50	44.80	55.00	56.00	45.90	45.20	94.40	87.00
N DAK	49.60	49.40	79.80	80.10	76.00	76.40	90.90	92.80
OHIO	47.80	49.50	66.40	67.00	61.70	62.60	88.80	90.00
OKLA	49.00	50.00	79.90	79.50	65.70	65.90	91.50	90.00
OREG	46.90	47.10	77.00	77.20	67.50	67.90	87.30	86.50
PA	47.40	47.70	64.70	66.90	57.80	59.20	110.00	112.00
S DAK	50.40	52.70	75.40	77.50	71.50	73.80	92.20	96.60
TENN	45.10	44.80	71.40	70.80	57.00	56.50	87.00	83.10
TEX	50.60	49.20	70.70	71.40	67.70	68.10	91.70	90.20
UTAH	47.30	49.00	66.90	70.60	65.10	68.40	89.00	91.40
VA	45.80	46.10	69.90	72.20	59.80	63.60	84.60	84.10
WASH	46.70	46.70	68.10	72.10	65.30	68.80	86.90	83.40
WIS	47.40	47.90	61.60	65.10	53.80	55.60	124.00	124.00
WYO	55.70	59.30	81.90	82.20	71.00	72.60	100.00	99.40
U S	48.70	48.70	71.40	72.70	67.40	68.40	92.60	92.30

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

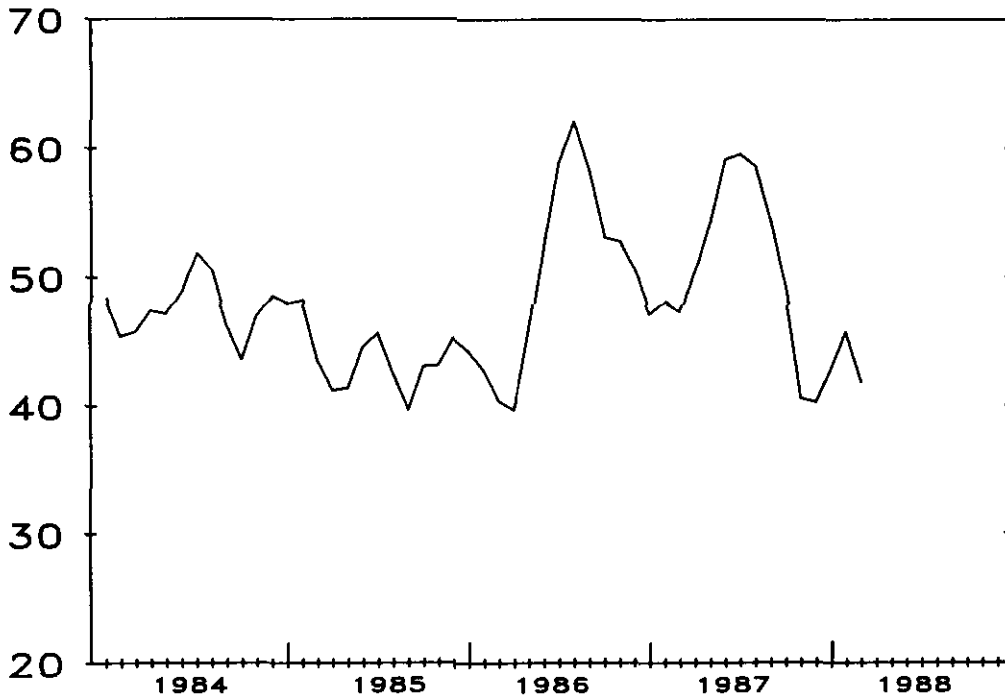
HOGS: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	FEB 1/	MAR 2/	FEB 1/	MAR 2/	FEB 1/	MAR 2/
	DOLLARS PER CWT					
ALA	34.90	33.50	44.10	41.70	41.90	40.30
GA	34.50	31.60	44.30	41.70	43.70	41.20
ILL	35.70	34.70	46.90	42.80	45.10	41.50
IND	33.90	33.10	45.60	42.20	45.00	41.70
IOWA	35.50	33.50	47.50	42.80	46.80	42.20
KANS	33.70	32.60	46.10	42.50	45.40	41.90
KY	35.30	34.20	46.70	43.00	46.30	42.60
MICH	32.80	31.00	46.00	42.00	45.00	41.10
MINN	35.10	34.30	46.90	42.60	46.40	42.30
MO	36.00	35.10	47.30	43.20	45.70	42.20
NEBR	35.30	33.60	47.60	43.00	46.20	41.90
N C	34.30	33.90	45.00	41.90	44.50	41.50
OHIO	34.90	34.00	45.50	44.00	44.90	43.50
PA	33.40	32.80	46.90	44.00	45.80	43.10
S C	33.10	30.40	45.20	40.80	44.20	39.90
S DAK	35.40	33.90	47.60	42.60	46.20	41.60
TENN	36.30	35.00	46.10	41.30	45.10	40.60
TEX	35.20	34.40	46.20	42.00	44.90	41.10
VA	33.50	30.70	45.20	41.50	43.00	39.60
WIS	33.60	32.00	45.60	41.50	44.40	40.60
U S	35.20	33.80	46.70	42.70	45.80	41.90

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
FEBRUARY AND MARCH 1988

STATE	SHEEP		LAMBS		WOOL 1/3/	MARCH		
	FEB 1/	MAR 2/	FEB 1/	MAR 2/		TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	DOLLARS PER CWT				DOLLARS PER POUND		DOL/DOZ	
ALA							.255	.359
ARIZ	27.50	26.50	81.30	85.10	1.60			
ARK						.22	.270	.410
CALIF	27.70	29.00	82.50	97.00	1.10	.25	.350	.460
COLO	35.80	35.00	76.80	75.50	1.50			
CONN								.760
DEL							.320	
FLA								.320
GA							.250	.376
IDAHO	24.70	24.40	79.80	74.90	1.25			
ILL								
IND						.37		.380
IOWA	29.40	24.50	75.50	75.00	.64	.33		.305
KANS	28.50	28.50	78.30	79.00	.85			
LA								
MAINE								.720
MD							.320	
MICH								.320
MINN	27.00	21.80	79.30	79.00	.70	.34		.340
MISS							.277	.472
MO						.23		.324
MONT	33.60	29.50	80.20	77.00	1.70			
NEBR	28.00	28.00	78.00	81.90	.82			
N MEX	40.20	42.60	87.80	90.20				
N Y								.414
N C						.24	.250	.366
OHIO	35.40	34.00	78.90	80.00	.63			.310
OKLA								
OREG	26.40	26.50	79.50	80.00	.85			
PA						.42	.310	.360
S C								.427
S DAK	30.00	28.70	85.20	85.50	1.19			
TENN								
TEX	36.80	41.10	82.40	83.00	1.60		.280	.530
UTAH	24.70	20.00	77.80	69.70	1.05			
VA						.31	.290	
WASH								.421
WIS						6/		
WYO	38.30	34.70	81.40	80.00	1.29			
U S	30.10	31.20	80.40	83.30	1.180	.282	.275	.412

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVELWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, FEBRUARY AND MARCH 1988

STATE	FEBRUARY				MARCH				
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	14.30	3.73	10.60	3.90	14.30	3.73	14.00	3.65	
ARK	14.00	3.69	10.70	3.76	13.80	3.69	13.50	3.49	
CALIF	11.20	3.79	10.30	3.89	11.17	3.79	10.90	3.74	
COLO	13.60	3.82			13.60	3.82	13.20	3.70	
FLA	16.20	3.50			16.20	3.50	16.00	3.50	
GA	14.10	3.76			14.10	3.76	13.90	3.67	
IDAHO	11.50	3.74	10.75	3.79	11.20	3.76	10.90	3.68	
ILL	12.40	3.81	11.51	3.86	12.30	3.82	11.90	3.77	
IND	12.90	3.88	10.90	3.86	12.80	3.88	12.50	3.82	
IOWA	11.90	3.78	10.90	3.77	11.60	3.78	11.40	3.74	
KANS	12.30	3.84	11.40	3.93	12.20	3.85	11.90	3.69	
KY	13.00	3.84	10.80	3.86	12.80	3.84	12.50	3.75	
LA	14.00	3.60			14.00	3.60	13.50	3.44	
MD	13.10	3.82			13.10	3.82	12.90	3.78	
MICH	12.40	3.79	10.90	3.80	12.40	3.79	12.30	3.76	
MINN	11.70	3.70	10.90	3.69	11.47	3.70	11.40	3.68	
MISS	13.50	3.71	10.00	3.65	13.40	3.71	13.20	3.60	
MO	12.60	3.81	10.80	3.82	12.30	3.81	12.10	3.67	
NEBR	12.60	3.85	11.20	3.94	12.10	3.88	11.80	3.77	
N Y	12.30	3.73			12.30	3.73	11.70	3.72	
N C	14.80	3.84	11.40	3.94	14.70	3.84	14.50	3.77	
N DAK	11.00	3.73	10.20	3.79	10.60	3.76	10.50	3.74	
OHIO	12.70	3.86	11.90	3.88	12.60	3.86	12.30	3.81	
OKLA	13.20	3.75	10.60	3.75	13.10	3.75	12.70	3.63	
OREG	12.20	3.86	11.00	4.05	12.10	3.87	11.80	3.81	
PA	13.10	3.78	11.60	3.83	13.10	3.78	12.90	3.75	
TENN	13.30	3.80	11.20	3.82	13.10	3.80	12.80	3.73	
TEX	13.40	3.69			13.40	3.69	12.90	3.56	
UTAH	12.10	3.72	10.60	3.66	11.80	3.71	11.50	3.65	
VT	12.90	3.83			12.90	3.83	12.30	3.78	
VA	13.60	3.80	10.90	3.87	13.50	3.80	13.30	3.75	
WASH	12.10	3.82			12.10	3.82	11.90	3.82	
WIS	11.84	3.78	11.18	3.82	11.68	3.79	11.50	3.78	
U S	12.40	3.77	11.00	3.79	12.30	3.77	12.00	3.73	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, FEBRUARY AND MARCH 1988, WITH COMPARISONS

ITEM	MAR 1987	FEB 1988	MAR 1988
PARITY EQUIVALENT.....DOL PER CWT	21.14	23.04	23.04
AVERAGE PRICE F.O.B.....DOL PER CWT	11.30	11.00	2/10.80
AVERAGE FAT TEST OF MILK...PERCENT	3.72	3.79	2/3.75

1/ THE PARITY PRICE EQUIVALENT DURING 1988 IS 92.2 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.3 PERCENT IN 1987. FOR ADDITIONAL DETAILS, SEE JANUARY 1988 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

WOOL: PRICES RECEIVED, MONTHLY AND ANNUAL AVERAGE, BY STATES, 1987 1/

STATE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANN AVE
DOLLARS PER POUND													
ALAS													.75
ARIZ	.82	.85	.77	.54	.59	.53	.50	.90	.84	.85	.77	.94	.69
CALIF		.77	.87	.91	.92	.79	.80	.72	.86	.76	.64	.92	.87
COLO	.75	.93	.83	.97	.98	1.04	.71	.82	.89	.69	.89	.86	.93
CONN													.64
IDAHO		.73	.84	.93	.92	.88	.91	.83	.98	.99	.95	.89	.89
ILL													.54
IND													.48
IOWA	.47	.49	.54	.59	.58	.52	.51	.51	.51	.55	.57	.64	.55
KANS	.47	.57	.68	.70	.71	.58	.56	.58	.51	.72	.72	.73	.69
KY													.52
LA													.58
MAINE													.72
MD													.63
MASS													.79
MICH													.55
MINN	.50	.50	.53	.55	.57	.57	.56	.50	.65	.54	.61	.68	.57
MO													.57
MONT	.63	.74	.81	1.00	1.07	1.02	1.02	1.19	1.17	1.17	1.15	.94	1.02
NEBR	.51	.60	.49	.67	.71	.58	.53	.54	.52	.55	.61	.68	.62
NEV													.95
N H													.73
N J													.57
N MEX	.55	.88	.83	1.24	1.24	1.07	1.11	.88	.85	.95	.76	1.20	1.20
N Y													.71
N C													.54
N DAK													.72
OHIO	.45	.45	.46	.49	.55	.57	.52	.47	.52	.46	.66	.55	.54
OKLA													.69
OREG	.56	.65	.82	.76	.79	.69	.69	.70	.64	.68	.67	.64	.71
PA													.66
S DAK	.53	.60	.72	.92	.94	.88	.99	1.06	.84	1.09	.80	.76	.84
TENN													.57
TEX	.65	.71	.87	1.23	1.34	1.35	1.05	.86	.94	1.05	1.05	1.00	1.21
UTAH	.41	.66	.78	.93	.98	.95	.94	.91	.88	.71	.61	.94	.93
VT													.71
VA													.62
WASH													.77
W VA													.62
WIS													.57
WYO	.77	.78	.91	1.10	1.07	1.02	.94	.94	1.38	.96	.94	1.06	1.05
U S	.587	.691	.787	.997	1.06	1.08	.870	.831	.936	.955	.841	.814	.917

1/ AVERAGE LOCAL MARKET PRICE FOR WOOL SOLD; DOES NOT INCLUDE INCENTIVE PAYMENT.

MOHAIR: PRICES RECEIVED, ANNUAL AVERAGE, TEXAS, 1987

DOLLARS PER POUND	
TEX	2.63

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None



January 1988

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