

Agricultural Prices



United States
Department of
Agriculture

Agricultural
Statistics
Board

Washington, D.C.

RELEASED: MAY 31, 1988
3:00 P.M. ET

PRICES RECEIVED INDEX UP 4 POINTS

The May All Farm Products Index of Prices Received by Farmers increased 4 points (3.1 percent) from April to 134 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for hogs, soybeans, oranges, and broilers were partially offset by lower prices for tomatoes, onions, milk and upland cotton. The index was 6 points (4.7 percent) above a year ago.

A sharp increase in the price of barrows and gilts pushed the all hog price to the highest level since October last year. The May all cattle price increased to the highest level since May of 1979 but the calf price dropped from last month. Soybeans increased 58 cents per bushel from April -- the largest month to month increase since August-September 1983 and the highest price level since June 1984. The broiler price increased 5.5 cents per pound from April.

SUMMARY TABLE

INDEX 1977=100	1987		1988	
	APR	MAY	APR	MAY
PRICES RECEIVED	125	128	130	134
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	162	2/162	168	3/168
RATIO 1/	77	79	77	80

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ APRIL 1987 PRICES PAID INDEX. 3/ APRIL 1988 PRICES PAID INDEX.

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 * The next issue of this report will be published June 29, 1988 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for May increased 4 points (3.1 percent) from the previous month to 134 percent of its 1977 average. Compared with a year earlier, the index was up 6 points (4.7 percent).

LIVESTOCK AND POULTRY: At 152, the May index was up 4 points (2.7 percent) from both April and May a year ago. Higher prices for hogs, broilers and beef cattle more than offset lower prices for milk, eggs, and calves.

POULTRY AND EGGS: The poultry and eggs index was 105, up 7 points (7.1 percent) from April but 2 points (1.9 percent) below May last year. Broiler prices averaged 33.5 cents per pound, up 5.5 cents from last month. Turkey prices increased 1.3 cents per pound in May to 29.7 cents per pound. Market egg prices averaged 32.9 cents per dozen, a decrease of 3.1 cents from April.

MEAT ANIMALS: The May index increased to 178, 6 points (3.5 percent) above April and 9 points (5.3 percent) above May 1987. Barrow and gilt prices increased \$5.40 per cwt from April to \$47.80 in May. Sow prices averaged \$35.40 per cwt, an increase of \$1.00 from last month. Beef cattle prices averaged \$70.00 per cwt in May, up \$1.00 from April. Calf prices averaged \$91.90 per cwt, a decrease of \$1.30 from last month.

DAIRY PRODUCTS: At 117, the dairy products index was down 2 points (1.7 percent) from April and 7 points (5.6 percent) below a year ago. All milk sold to plants and dealers averaged \$11.40 per cwt in May, down 20 cents from last month and 60 cents below May 1987.

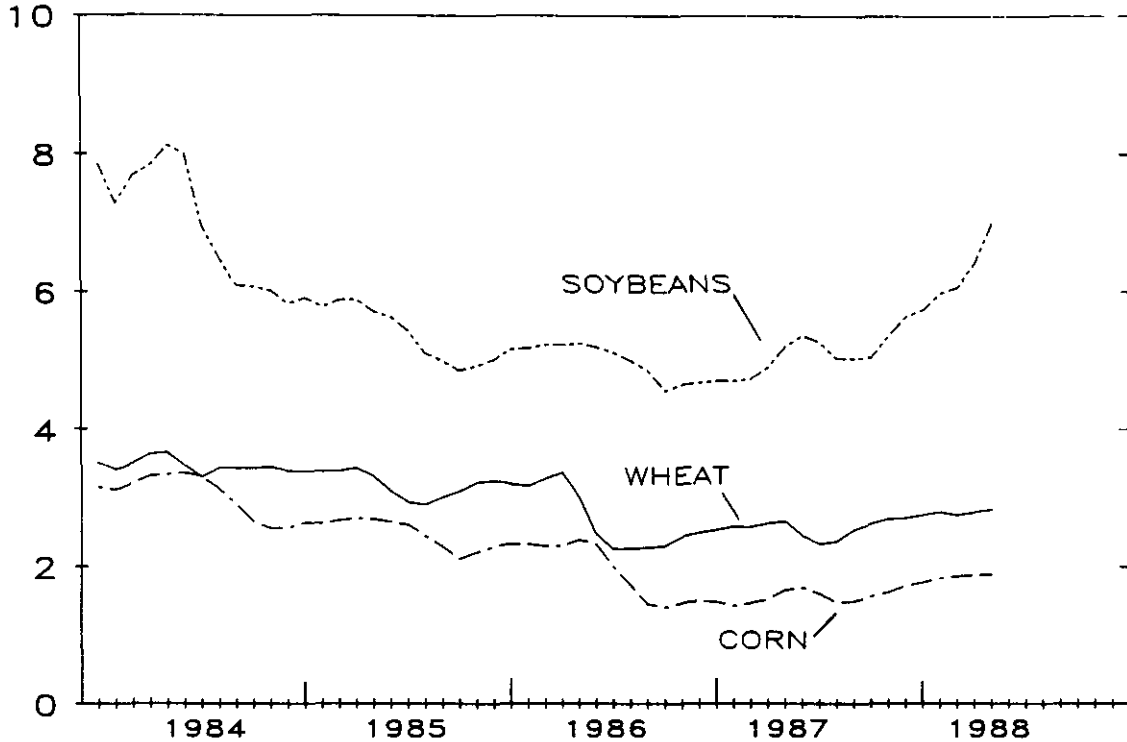
ALL CROPS: The May all crops index was 116, up 5 points (4.5 percent) from April and 8 points (7.4 percent) above a year earlier.

ALL FRUIT: At 196, the all fruit index was up 36 points (23 percent) from last month and 27 points (16 percent) from last year. Prices for apples and grapefruit decreased from last month while all other fruit in the index were up. Oranges and new crop peaches had the greatest influence in the upward movement of the index.

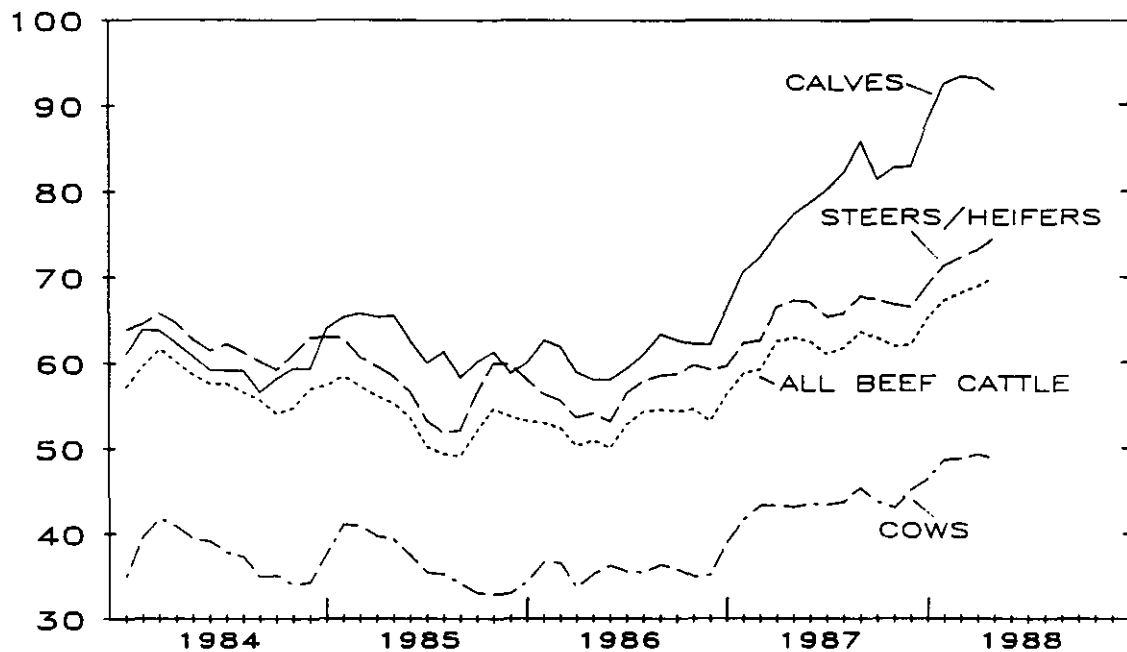
OIL-BEARING CROPS: The May index for oil-bearing crops was 102, up 7 points (7.4 percent) from the previous month and 21 points (26 percent) above a year earlier. Soybeans, at \$6.98 per bushel, were up 58 cents from April. Flaxseed was \$4.36 per bushel, up 27 cents from the previous month.

COMMERCIAL VEGETABLES: The commercial vegetable index was 116 -- down 16 points (12 percent) from last month and 15 points (11 percent) from last year. Lower prices for tomatoes, onions, and sweet corn caused most of the decline in the index.

PRICES RECEIVED BY FARMERS, US
DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US
DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, MAY 1988,
WITH COMPARISONS

INDEX	1910-14=100				1977=100			
	AVERAGE: 1987		1988		1987		1988	
	JAN-DEC:							
	1977	MAY	APR	MAY	MAY	APR	MAY	
UNADJUSTED								
ALL FARM PRODUCTS	457	586	*594	613	128	130	134	
ALL CROPS	433	465	*482	501	108	111	116	
FOOD GRAINS	275	288	*327	331	105	*119	120	
FEED GRAINS & HAY	316	290	*316	322	92	*100	102	
FEED GRAINS	299	255	*285	284	85	*95	95	
COTTON	511	507	*502	476	99	*98	93	
TOBACCO	972	1229	*1228	1228	126	*126	126	
OIL-BEARING CROPS	652	526	*619	667	81	*95	102	
FRUIT, ALL	370	625	*592	726	169	*160	196	
FRESH MARKET 1/	362	639	*602	748	177	*166	207	
COMMERCIAL VEGETABLES	498	654	*558	579	131	*132	116	
FRESH MARKET	658	853	*859	720	130	*131	109	
POTATOES & DRY BEANS	363	620	*380	415	171	*105	114	
LIVESTOCK & PRODUCTS	481	714	*711	730	148	148	152	
MEAT ANIMALS	564	954	971	1003	169	172	178	
DAIRY PRODUCTS	594	734	*709	697	124	*119	117	
POULTRY & EGGS	228	245	223	240	107	98	105	
FOOD COMMODITIES					142	141	146	
SEASONALLY ADJUSTED								
FRESH MARKET FRUIT 1/	352	663	*721	774	188	*205	220	
FRESH MARKET VEGETABLES	663	785	*756	677	118	*114	102	
POTATOES & DRY BEANS	365	535	*360	369	147	*99	101	
DAIRY PRODUCTS	594	757	*717	719	127	*121	121	
POULTRY & EGGS	228	255	232	253	112	102	111	

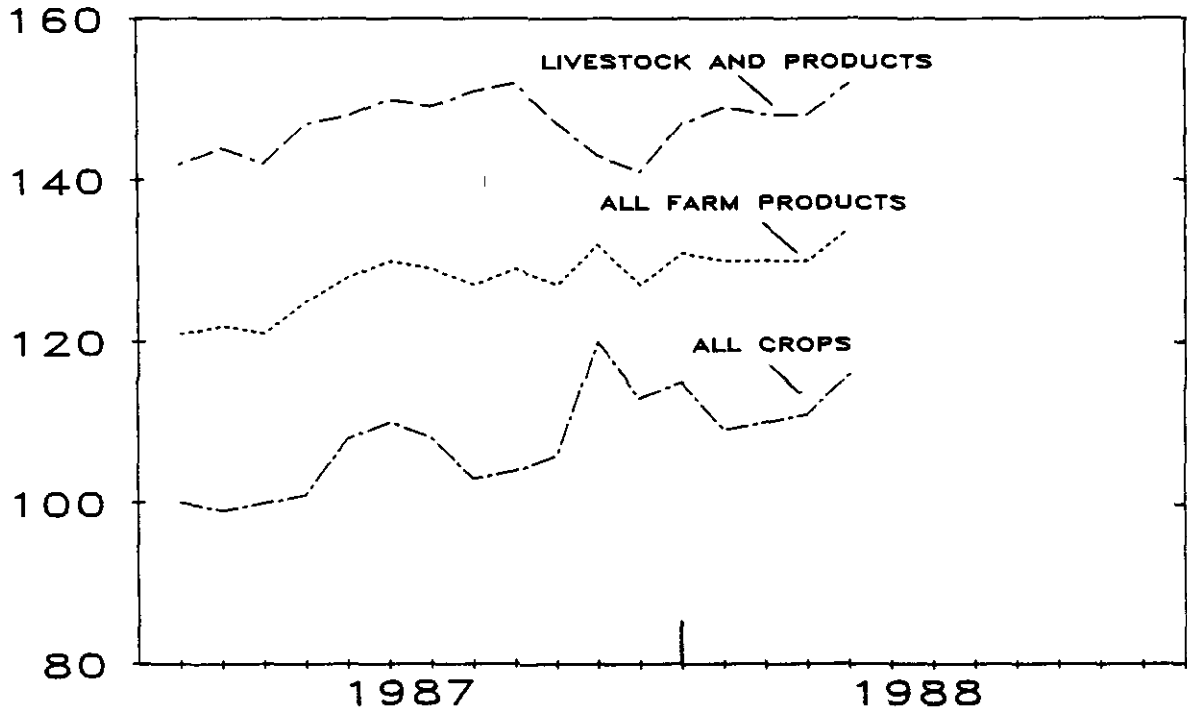
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	INDEX OF PRICES RECEIVED				INDEX OF PRICES PAID					
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES AND INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1987	1988	1987	1988	1987	1988	1987	1988	1987	1988
JAN	121	131	100	115	142	147	158	165	142	152
FEB	122	130	99	109	144	149				
MAR	121	130	100	110	142	148				
APR	125	130	101	111	147	148	162	168	147	155
MAY	128	134	108	116	148	152				
JUN	130		110		150					
JUL	129		108		149		164		148	
AUG	127		103		151					
SEP	129		104		152					
OCT	127		106		147		165		150	
NOV	132		120		143					
DEC	127		113		141					

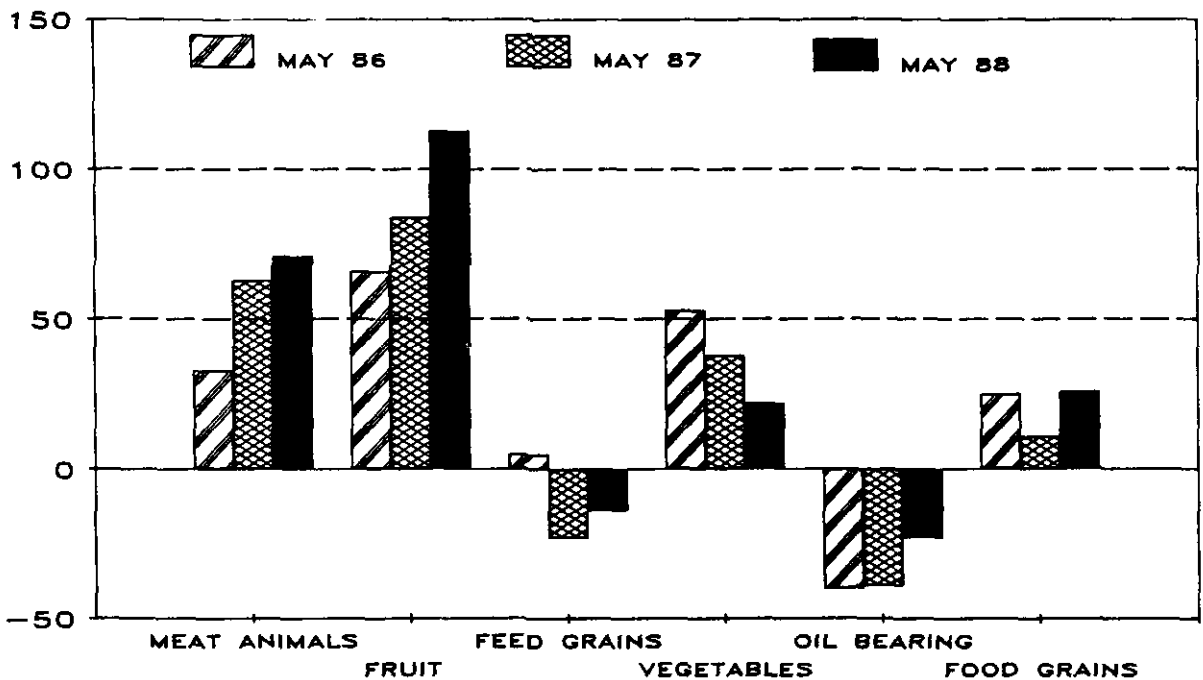
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES(1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM MAY 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
MAY 1988, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	MAY 1987	APR 1988	MAY 1988
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.76	1.74	1.76
FEED	BU		1.84	1.73	1.78
MALTING	BU		1.66	1.76	1.72
BEANS, DRY EDIBLE	CWT	17.60	19.00	16.90	18.20
CORN	BU	2.03	1.66	1.88	1.89
COTTON, AMER UPLAND	LB	.605	.600	.594	.564
COTTONSEED	TON	79.70			
FLAXSEED	BU	5.78	3.35	4.09	4.36
HAY, ALL, BALED 1/ ALFALFA	TON	57.10	73.40	72.90	80.90
OTHER	TON		77.70	77.40	85.90
OATS	BU	1.29	1.57	1.82	1.72
PEANUTS, IN-SHELL	LB	.208			
POTATOES	CWT	3.78	7.23	4.09	4.48
RICE, ROUGH	CWT	7.94	3.71	8.33	8.27
SORGHUM GRAIN	CWT	3.11	2.69	2.94	2.87
SOYBEANS	BU	6.82	5.20	6.40	6.98
SUNFLOWER 2/ TOBACCO	CWT		7.52	8.71	9.22
	LB	1.141		1.249	
WHEAT, ALL	BU	2.29	2.66	2.79	2.83
WINTER	BU	2.25	2.55	2.75	2.76
DURUM	BU		3.14	3.22	3.37
OTHER SPRING	BU	2.42	2.69	2.78	2.88
HARD RED	BU		2.60	2.72	
SOFT RED	BU		2.65	2.96	
WHITE	BU		2.73	2.95	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	4.94	4.50	3.96
LEMONS	BOX	2.18	4.76	4.93	6.73
LIMES	BOX	34.42	32.80	33.80	11.80
ORANGES	BOX	2.78	5.62	6.42	7.87
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18	7.68	12.82	
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.224	.111	.108
PEACHES, FRESH 3/	LB	.147	.243		.415
PEARS, FRESH 3/	TON	145.00	337.00	229.00	340.00
STRAWBERRIES, FRESH	LB	.433	.500	.404	.588

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG,
(APPLES AND PEARS) AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
MAY 1988, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE		ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	DEC	MAY 1987	APR 1988	MAY 1988
DOLLARS						
VEGETABLES, FRESH 1/						
ASPARAGUS	CWT	52.00		58.60	64.50	55.00
BROCCOLI	CWT	19.90		17.30	15.90	15.30
CARROTS	CWT	11.40		10.30	13.30	16.70
CAULIFLOWER	CWT	23.40		27.10	21.30	22.50
CELERY	CWT	8.76		11.60	11.60	16.20
CORN; SWEET	CWT	9.14		13.80	17.40	10.90
HONEYDEW MELONS	CWT	11.20				
LETTUCE	CWT	7.60		8.07	9.33	8.28
ONIONS	CWT	10.30		22.50	15.10	8.50
TOMATOES	CWT	23.40		28.00	29.90	22.40
LIVESTOCK						
CALVES	CWT	36.80		77.40	93.20	91.90
CATTLE, ALL BEEF	CWT	34.50		63.00	69.00	70.00
COWS	CWT	24.40		43.10	49.40	48.80
STEERS & HEIFERS	CWT	37.30		67.40	73.40	74.70
MILK COWS 2/	HEAD	504.00			1020.00	
HOGS, ALL	CWT	40.10		54.40	41.90	46.90
BARROWS & GILTS	CWT			55.20	42.40	47.80
SOWS	CWT			45.30	34.40	35.40
LAMBS	CWT	51.40		90.10	74.80	77.00
SHEEP	CWT	13.50		28.30	26.00	25.50
WOOL 3/	LB	.714		1.06	1.53	1.65
DAIRY AND POULTRY						
MILK, ALL 4/	CWT	9.71		12.00	11.60	5/11.40
FLUID GRADE	CWT	9.94		12.10	11.80	5/11.50
MFG GRADE	CWT	8.71		11.10	10.60	5/10.50
BROILERS, LIVE	LB	.235		.299	.280	.335
EGGS, ALL 6/	DOZ	.541		.493	.455	.431
MARKET 6/7/	DOZ			.395	.360	.329
TURKEYS, LIVE 6/	LB	.348		.355	.284	.297
ADJUSTED FOR SEASONAL VARIATION						
EGGS, ALL	DOZ	.545		.524	.460	.468
MILK, ALL 4/	CWT	9.71		12.37	11.72	11.75

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.

2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.

3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.

4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.

5/ FAT TEST PERCENT: ALL MILK 3.58, FLUID MILK 3.58, MFG GRADE 3.61.

6/ MID-MONTH PRICE.

7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR MAY 1988, WITH COMPARISONS 1/

COMMODITY AND UNIT	: ADJUSTED : : BASE : : PRICES :	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY			
		MAY 1987	APR 1988	MAY 1988	MAY 1987	APR 1988	MAY 1988	
DOLLARS								
BASIC COMMODITIES	:							
ALL WHEAT, BU	:	.613	6.72	7.07	7.07	40	39	40
RICE, CWT	:	1.69	18.90	19.50	19.50	20	43	42
CORN, BU	:	.433	4.87	5.00	5.00	34	38	38
COTTON, LB	:							
AMERICAN UPLAND	:	.113	1.26	1.30	1.30	48	46	43
EXTRA LONG STAPLE	:	.161	1.92	1.86	1.86			
PEANUTS, LB	:	.0413	.460	.477	.477			
TOBACCO, BY TYPE, LB	:							
FLUE-CURED, 11-14	:	.264	2.94	3.05	3.05			
VA FIRE-CURED, 21	:	.198	2.21	2.28	2.28			
KY-TENN FIRE-CURED, 22-23	:	.241	2.71	2.78	2.78			
BURLEY, 31	:	.269	3.01	3.10	3.10			
MARYLAND, 32	:	.218	2.47	2.52	2.52		50	
DARK AIR-CURED, 35-36	:	.203	2.30	2.34	2.34			
SUN-CURED, 37	:	.179	2.06	2.07	2.07			
PA SEEDLEAF, 41	:	.126	1.43	1.45	1.45			
CIGAR FILLER & BINDER, 42-44, 53-55	:	.172	1.97	1.98	1.98			
PUERTO RICAN FILLER, 46	:	.172	1.91	1.98	1.98			
CIGAR BINDER, 51-52	:	.279	3.09	3.22	3.22			
DESIGNATED NONBASIC	:							
ALL MILK, SOLD TO PLANTS, PER CWT	:	2.10	23.40	24.20	24.20	2/53	2/48	2/49
HONEY, EXTRACTED, LB	:	3/.0973	1.08	1.12	1.12			
WOOL AND MOHAIR	:							
WOOL, LB	:	.241	2.60	2.78	2.78	4/41	4/55	4/59
MOHAIR, LB	:	.741	8.07	8.55	8.55			
OTHER NONBASIC	:							
BARLEY, BU	:	.389	4.40	4.49	4.49	40	39	39
COTTONSEED, TON	:	16.70	189.00	193.00	193.00			
DRY EDIBLE BEANS, CWT	:	3.30	37.60	38.10	38.10	51	44	48
FLAXSEED, BU	:	.926	11.00	10.70	10.70	30	38	41
OATS, BU	:	.246	2.77	2.84	2.84	57	64	61
POTATOES, CWT	:	.792	8.85	9.14	9.14	82	45	49
RYE, BU	:	.351	4.08	4.05	4.05			
SORGHUM GRAIN, CWT	:	.738	8.31	8.52	8.52	32	35	34
SOYBEANS, BU	:	1.01	11.90	11.70	11.70	44	55	60
SWEETPOTATOES, CWT	:	2.16	24.10	24.90	24.90			
APPLES, FRESH, LB 5/	:	.0257	.287	.297	.297	78	37	36
CITRUS (EQUIV ON-TREE), BOX	:							
GRAPEFRUIT	:	.508	5.09	5.86	5.86	45	77	68
LEMONS	:	.608	6.55	7.02	7.02	73	70	96
LIMES (FLA)	:	1.49	17.10	17.20	17.20	192	197	69
ORANGES	:	.805	8.60	9.29	9.29	65	69	85
TANGERINES	:	1.11	11.50	12.80	12.80	67	100	
TEMPLES (FLA)	:	.695	7.64	8.02	8.02			
BEEF CATTLE, CWT	:	9.41	102.00	109.00	109.00	62	63	64
CALVES, CWT	:	11.00	119.00	127.00	127.00	65	73	72
HOGS, CWT	:	7.59	84.80	87.60	87.60	64	48	54
LAMBS, CWT	:	10.70	116.00	123.00	123.00	78	61	63
SHEEP, CWT	:	3.74	39.50	43.20	43.20	72	60	59
EGGS, DOZ	:	.0974	1.11	1.12	1.12	2/47	2/41	2/42
TURKEYS, LIVE, LB	:	.0670	.766	.773	.773	46	37	38

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR MAY 1988, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.262	3.02	PEARS, TON		
TOBACCO, LB			FRESH 5/	44.90	518.00
TYPE 61	1.82	21.00	DRIED, CALIF 7/	135.00	1560.00
NONCITRUS FRUIT			PLUMS, CALIF, TON:		
APPLES, TON 7/			FRESH, EQUIV		
PROCESSING	18.40	212.00	ON-TREE	51.00	589.00
APRICOTS, TON			PRUNES, DRIED,		
FRESH 8/	141.00	1630.00	CALIF, TON 7/	115.00	1330.00
DRIED, CALIF	325.00	3750.00	PRUNES AND PLUMS,		
AVOCADOS, TON 8/	111.00	1280.00	EXCL CALIF, TON:		
CHERRIES			FRESH 10/	57.50	664.00
SWEET, TON	112.00	1290.00	PROCESSING 7/		
TART, LB	.0475	.548	EXCL DRIED	17.50	202.00
CRANBERRY, BBL 6/	6.73	77.70	TREE NUTS 11/		
DATES, CA, TON 8/	113.00	1300.00	ALMONDS, LB	.193	2.23
GRAPES, TON			FILBERTS, TON	129.00	1490.00
RAISIN VARIETY	156.00	1800.00	WALNUTS, TON	153.00	1770.00
OTHER, DRIED	39.00	450.00	VEGETABLES, CWT 12/		
NECTARINES			FRESH		
FRESH, CALIF,			CARROTS 9/	1.43	16.50
TON 8/	48.50	560.00	CAULIFLOWER 9/	3.89	44.90
OLIVES, CALIF			CELERY 9/	1.80	20.80
CANNING, TON 6/	92.10	1060.00	HONEYDEW MELONS	2.13	24.60
PEACHES			LETTUCE	1.84	21.20
FRESH, LB 5/	.0359	.414	ONIONS 9/	1.70	19.60
DRIED, CALIF,			TOMATOES	3.79	43.70
TON	169.00	1950.00			
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.70	320.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLS BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/
	DOLLARS PER BUSHEL							
ARIZ								
ARK		3.06		3.06				
CALIF		2.95		2.95				
COLO	2.64	2.59	2.64	2.59			2.53	2.59
GA								
IDAHO	2.87	2.71	2.88	2.75			2.80	2.65
ILL	2.93	2.94	2.93	2.94				
IND		2.88		2.88				
KANS	2.66	2.69	2.66	2.69				
MICH	2.82	2.95	2.82	2.95				
MINN	2.59	2.92	2.54	2.70		3.48	2.59	2.92
MO		2.85		2.85				
MONT	2.87	2.93	2.82	2.80	3.38	3.55	2.87	3.00
NEBR	2.60	2.61	2.60	2.61				
N DAK	2.95	2.98	2.41	2.45	3.20	3.35	2.85	2.80
OHIO	3.00	2.86	3.00	2.86				
OKLA	2.71	2.73	2.71	2.73				
OREG	3.06	3.00	3.06	3.00				
S DAK	2.77	2.77	2.57	2.56	3.68	3.47	2.92	2.92
TEX	2.78	2.71	2.78	2.71				
WASH	2.93	2.96	2.93	2.96				
U S	2.79	2.83	2.75	2.76	3.22	3.37	2.78	2.88

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	2.53	2.75	1.48	1.77	4.70	5.73	56.40	65.40	47.20	43.00
FEB	2.58	2.79	1.42	1.83	4.69	5.97	58.80	67.40	48.20	45.80
MAR	2.57	2.74	1.47	1.86	4.73	6.06	59.30	68.30	47.40	42.20
APR	2.63	2.79	1.52	1.88	4.90	6.40	62.60	69.00	50.80	41.90
MAY	2.66	2.83	1.66	1.89	5.20	6.98	63.00	70.00	54.40	46.90
JUN			1.69		5.36		62.50		59.20	
JUL			1.60		5.25		61.10		59.60	
AUG			1.47		5.02		61.90		58.60	
SEP			1.49		5.02		63.70		54.30	
OCT			1.56		5.04		62.90		48.90	
NOV			1.62		5.36		62.00		40.60	
DEC			1.72		5.63		62.20		40.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
-----DOLLARS PER BUSHEL-----										
-----DOLLARS PER CWT-----										
ALA							6.70	7.29		
ARIZ		2.22								
ARK							6.86	7.23	3.21	3.22
CALIF	2.39	2.29			1.92	1.94				
COLO	1.66	1.51	1.89	1.94					2.90	2.67
GA			2.49	2.35			6.69	7.33		
IDAHO	1.95	1.83								
ILL			1.94	1.94	2.02	1.85	6.46	7.04		
IND			1.99	1.96	2.06	1.83	6.83	7.16		
IOWA			1.79	1.82	2.01	1.91	6.25	6.90		
KANS			1.99	1.94			6.29	6.79	2.85	2.80
KY			2.11	2.14			6.60	7.25		
LA							6.65	7.14		
MICH			1.86	1.90	1.90	1.90	6.38	7.30		
MINN	1.64	1.70	1.77	1.77	1.84	1.62	6.19	6.81		
MISS							6.65	7.15		
MO			1.95	2.00			6.39	7.10	3.19	3.15
MONT	1.64	1.70			1.54	1.50				
NEBR			1.86	1.84	1.78	1.77	6.21	6.74	2.78	2.75
N MEX										
N Y					1.79	1.82				
N C			2.26	2.29			6.84	7.09		
N DAK	1.64	1.54			1.72	1.60				
OHIO			1.97	1.97	1.80	1.71	6.66	7.16		
OKLA									3.04	
OREG	1.71	1.88			1.58	1.58				
PA			2.30	2.32	2.06	1.99				
S C							6.71	7.18		
S DAK	1.58	1.57	1.78	1.81	1.81	1.65	6.20	6.75	2.40	2.44
TENN							6.59	7.18		
TEX			2.31	2.19			5.78	6.21	3.27	3.27
UTAH	1.90	1.91								
WASH	1.83	1.77								
WIS			1.82	1.86	1.64	1.64				
U S	1.74	1.76	1.88	1.89	1.82	1.72	6.40	6.98	2.94	2.87

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR MAY 88 IS \$1.46. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, MAY 1988, WITH COMPARISONS

ITEM	UNIT	MAR 1988 1/	APR 1988 1/	MAY 1988 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.577	.594	.564
MARKETINGS 3/	THOUSAND BALES	388	305	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	8.79	8.33	8.27
MARKETINGS 4/	THOUSAND CWT	9949	7382	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	APR 1/	MAY 2/	APR 1/	MAY 2/	MAY 4/	APR 1/	MAY 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA							
CALIF	30.00	30.00					
COLO	13.30	15.00					
FLA							
GA							
IDAHO	15.30	15.80					
IND							
KY							
MD							
MICH	14.80	16.90					
MINN	14.60	15.90	4.30	4.40			
MO							
NEBR	14.50	16.30					
N C							
N DAK	13.50	15.10	4.09	4.35			
OHIO							
OKLA							
S C							
S DAK			4.17	4.40			
TENN							
TEX							
VA							
WASH	16.70	17.70					
W VA							
WYO	14.10	15.20					
U S	16.90	18.20	4.09	4.36			

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1988

STATE	COTTON		MAY			APPLES FRESH USE 1/4/
	AMERICAN UPLAND		COTTON- SEED	HAY, BALED 3/ ALL	ALFALFA OTHER	
	APR 1/	MAY 2/	5/			
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB
ALA	.597	.589				
ARIZ	.627	.651	94.00	94.00		
ARK	.586	.594	56.00	95.00	52.00	
CALIF	.661	.694	93.00	94.00	68.00	
COLO			70.00	70.00	65.00	
CONN						.270
GA	.587	.588				
IDAHO			47.00	48.00	38.00	.150
ILL			59.00	60.00	51.00	
IND			63.00	70.00	49.00	
IOWA			49.00	51.00	38.00	
KANS			64.00	68.00	41.00	
KY			66.00	90.00	60.00	
LA	.567	.575				
MAINE						.240
MD						.220
MASS						.270
MICH			73.00	75.00	60.00	.122
MINN			66.00	70.00	48.00	
MISS	.581	.579				
MO			61.00	75.00	53.00	
MONT			42.00	42.00	37.00	
NEBR			44.00	46.00	39.00	
NEV			89.00	95.00	75.00	
N H						.260
N J						.180
N MEX			96.00	98.00	77.00	
N Y			66.00	78.00	54.00	
N C						
N DAK			41.00	48.00	33.00	
OHIO			97.00	100.00	80.00	
OKLA	.531	.560	59.00	73.00	52.00	
OREG			67.00	75.00	55.00	.077
PA			80.00	89.00	69.00	.219
S DAK			46.00	53.00	41.00	
TENN	.559	.572				
TEX	.542	.529	71.00	98.00	56.00	
UTAH			71.00	74.00	57.00	
VT						.250
VA						
WASH			59.00	60.00	57.00	.090
W VA						
WIS			56.00	60.00	45.00	
WYO			54.00	53.00	56.00	
U S	.594	.564	80.90	85.90	55.10	.108

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1988

STATE	APR	MAY	STATE	APR	MAY
DOLLARS PER CWT			DOLLARS PER CWT		
ALA			N Y - ALL	5.60	6.60
ARIZ		13.90	- LONG ISLAND	5.00	5.00
CALIF - ALL	6.40	6.30	- UPSTATE	6.70	6.70
- WINTER			N C		
- SPRING	10.20	11.00	N D	3.70	3.50
- SUMMER			OHIO		
- FALL	3.85	3.80	OREG	3.30	3.25
COLO	1.45	1.25	PA	5.75	6.45
FLA	8.80	5.90	TEX		7.20
IDAHO - ALL 1/	3.85	3.70	VA		
- FRESH	3.05	NA	WASH	3.85	3.80
- PROCESSING	3.70	NA	WISC	3.65	
MAINE	4.50	4.30			
MICH	5.60	6.05	U S - ALL 1/	4.09	4.48
MINN	3.70	3.60	- FRESH	4.11	NA
N J			- PROCESSING	3.79	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, MAY 1988

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	10.30	4.59	5.38	.88	2.99	3.78	-.72
CALIF	10.40	4.06	5.47	.88	2.47	3.88	-.72
DESERT VALLEYS	10.40	4.03	5.48	.88	2.43	3.88	-.72
OTHER AREAS	10.60	4.85	5.34	.72	3.47	3.96	-.66
FLA	12.00	6.38	7.49	4.80	4.76	5.89	3.15
WHITE SEEDLESS	11.90	6.53	7.35	5.90	4.90	5.75	4.25
PINK SEEDLESS	12.10	6.29	7.55	3.60	4.68	5.95	1.95
CALIF-ARIZ							
DESERT VALLEYS	10.40	4.06	5.47	.88	2.46	3.87	-.72
U S	11.40	5.57	6.70	3.68	3.96	5.10	2.04
LEMONS:							
CALIF	21.60	9.69	14.10	1.66	6.73	11.14	-1.30
U S	21.60	9.69	14.10	1.66	6.73	11.14	-1.30
LIMES:							
FLA	28.00	19.20	19.20		11.80	11.80	
ORANGES:							
ARIZ	14.70	6.94	9.38	1.38	5.18	7.62	-.38
VALANCIAS	14.70	6.94	9.38	1.38	5.18	7.62	-.38
CALIF	16.20	8.08	10.63	.59	6.33	8.87	-1.16
NAVELS	18.00	8.31	11.98	-.12	6.57	10.24	-1.86
VALENCIAS	15.00	7.90	9.68	1.38	6.14	7.92	-.38
FLA	14.20	10.17	9.50	10.20	8.17	7.50	8.20
VALENCIAS	14.20	10.17	9.50	10.20	8.17	7.50	8.20
CALIF-ARIZ							
VALENCIAS	15.00	7.81	9.65	1.38	6.05	7.89	-.38
US	15.70	9.83	10.30	9.75	7.87	8.48	7.76

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; LEMONS - 76 LBS; LIMES - 80 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS.

 *
 * REPLACEMENT FOR PAGE 23 OF THE SEPTEMBER 1987 AGRICULTURAL PRICE RELEASE. *
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GRAPEFRUIT: AVERAGE PRICES AND EQUIVALENT RETURNS,
 U S, ARIZONA AND CALIFORNIA, SEPTEMBER 1985-AUGUST 1987

MONTH AND YEAR	F.O.B. PACKED	EQUIV. P.H.D.			EQUIV. ON-TREE		
		ALL	FRESH	PROC.	ALL	FRESH	PROC.
DOLLARS PER BOX							
UNITED STATES		ALL GRAPEFRUIT					
SEP 1985	13.30	7.58	8.56	.68	6.10	7.08	-.80
OCT	12.10	* 6.34	* 7.31	* 3.81	* 4.73	* 5.72	* 2.17
NOV	10.90	* 5.60	* 6.93	* 4.05	* 4.01	* 5.37	* 2.42
DEC	11.20	* 5.59	* 6.68	* 4.68	* 3.98	* 5.11	* 3.05
JAN 1986	11.20	* 5.60	* 6.46	* 4.91	* 3.98	* 4.87	* 3.28
FEB	11.40	* 5.54	* 6.64	* 5.01	* 3.91	* 5.05	* 3.36
MAR	11.90	* 5.67	* 7.14	* 4.95	* 4.04	* 5.56	* 3.31
APR	12.10	* 6.07	* 7.34	* 4.81	* 4.46	* 5.75	* 3.18
MAY	13.50	* 6.15	* 8.70	* 2.07	* 4.63	* 7.17	* .55
JUN	15.50	8.04	10.42	.66	6.68	9.06	-.75
JUL	15.30	7.36	10.20	.61	6.03	8.88	-.72
AUG	15.20	7.46	10.10	.60	6.14	8.78	-.72
SEP	16.10	9.55	11.03	.60	8.22	9.70	-.72
OCT	16.00	* 9.17	* 10.64	* 4.49	* 7.61	* 9.11	* 2.85
NOV	12.50	* 6.46	* 7.52	* 4.82	* 4.86	* 5.95	* 3.18
DEC	12.50	* 6.39	* 7.56	* 5.49	* 4.78	* 6.00	* 3.85
JAN 1987	11.90	* 6.29	* 6.90	* 5.88	* 4.69	* 5.34	* 4.24
FEB	11.40	* 6.23	* 6.60	* 6.05	* 4.62	* 5.04	* 4.42
MAR	11.90	* 6.45	* 7.13	* 6.11	* 4.83	* 5.55	* 4.47
APR	12.00	* 6.56	* 7.16	* 5.69	* 4.96	* 5.58	* 4.07
MAY	13.40	* 6.47	* 8.52	* 2.73	* 4.94	* 6.99	* 1.19
JUN	15.30	5.86	10.24	.83	4.34	8.75	-.70
JUL	15.60	6.98	10.33	.74	5.58	8.93	-.67
AUG	15.50	7.33	10.24	.72	5.95	8.86	-.66
ARIZONA		ALL GRAPEFRUIT					
SEP 1985	13.30	7.58	8.56	.68	6.09	7.08	-.80
OCT	13.30	7.33	8.56	.68	5.85	7.08	-.80
NOV	13.00	6.32	8.26	.68	4.84	6.78	-.80
DEC	12.90	6.15	8.16	.68	4.67	6.68	-.80
JAN 1986	12.20	5.34	7.46	.68	3.86	5.98	-.80
FEB	11.60	4.75	6.86	.68	3.27	5.38	-.80
MAR	10.30	3.66	5.56	.68	2.18	4.08	-.80
APR	10.90	3.90	6.16	.68	2.42	4.68	-.80
MAY	13.20	4.50	8.28	.74	3.00	6.78	-.76
JUN	13.30	2.97	8.38	.74	1.47	6.88	-.76
SEP	18.50	13.58	13.58		12.08	12.08	
OCT	17.50	10.91	12.58	.92	9.41	11.08	-.58
NOV	12.30	6.79	7.38	.92	5.29	5.88	-.58
DEC	11.00	5.05	6.08	.92	3.55	4.58	-.58
JAN 1987	11.00	4.95	6.08	.92	3.45	4.58	-.58
FEB	10.30	4.28	5.38	.92	2.78	3.88	-.58
MAR	8.78	3.19	3.86	.92	1.69	2.36	-.58
APR	8.23	2.45	3.31	.92	.95	1.81	-.58
MAY	12.40	4.86	7.48	.92	3.36	5.98	-.58
JUN	14.30	4.87	9.38	.88	3.27	7.78	-.72
JUL	9.30	2.63	4.38	.88	1.03	2.78	-.72
CALIFORNIA		ALL GRAPEFRUIT					
NOV 1985	17.40	11.09	12.66	.66	9.61	11.18	-.82
DEC	16.30	9.54	11.56	.66	8.06	10.08	-.82
JAN 1986	16.10	9.52	11.36	.66	8.04	9.88	-.82
FEB	14.90	7.45	10.16	.66	5.97	8.68	-.82
MAR	14.70	7.62	10.00	.66	6.13	8.50	-.82
APR	12.00	4.85	7.10	.64	3.33	5.52	-.87
MAY	14.20	5.57	9.28	.69	4.11	7.82	-.76
JUN	15.50	8.12	10.43	.65	6.76	9.08	-.75
JUL	15.30	7.36	10.20	.61	6.03	8.88	-.72
AUG	15.20	7.46	10.10	.60	6.14	8.78	-.72
SEP	16.00	9.37	10.90	.60	8.05	9.58	-.72
NOV	13.40	7.67	8.48	.92	6.17	6.98	-.58
DEC	13.20	6.81	8.28	.92	5.31	6.78	-.58
JAN 1987	12.60	7.12	7.68	.92	5.62	6.18	-.58
FEB	13.00	6.03	8.08	.92	4.53	6.58	-.58
MAR	12.80	6.03	7.88	.89	4.56	6.41	-.57
APR	12.30	5.14	7.35	.91	3.67	5.28	-.57
MAY	13.80	5.62	8.81	.90	4.15	7.34	-.57
JUN	15.60	6.13	10.45	.81	4.64	8.98	-.69
JUL	15.70	7.05	10.41	.74	5.66	9.02	-.67
AUG	15.50	7.33	10.24	.72	5.95	8.86	-.66

* CORRECTION FOR PAGE 23 OF THE SEPTEMBER 1987 AGRICULTURAL PRICE RELEASE.

CATTLE: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/	APR 2/	MAY 3/
	DOLLARS PER CWT							
ALA	48.20	48.70	71.80	71.20	62.50	63.60	90.00	90.80
ARIZ	46.90	46.20	70.70	72.30	66.80	68.10	86.10	81.60
ARK	50.40	48.90	75.80	73.70	61.70	59.80	93.40	91.80
CALIF	47.90	48.30	72.50	71.00	63.70	62.80	84.70	87.30
COLO	52.30	52.50	74.90	75.00	73.80	73.90	93.50	95.00
FLA	50.40	47.10	71.00	70.00	53.70	50.50	97.90	95.00
GA	51.00	50.40	72.40	73.10	62.10	62.20	90.00	88.90
IDAHO	47.60	48.90	69.40	70.10	65.70	66.30	91.10	91.60
ILL	48.20	50.10	72.50	72.40	70.80	70.80	108.00	114.00
IND	48.50	49.00	70.20	72.50	64.10	65.90	80.70	80.00
IOWA	49.80	49.90	73.00	75.60	70.30	72.50	88.60	88.90
KANS	52.50	52.40	74.50	77.00	73.00	75.30	92.70	91.80
KY	47.10	46.50	74.90	74.20	64.30	63.70	90.00	90.20
LA	48.20	45.00	73.80	71.00	55.20	51.80	94.80	91.00
MICH	48.40	49.00	66.50	68.00	59.30	60.60	87.40	85.00
MINN	47.80	49.30	69.30	72.10	65.00	67.50	88.90	90.80
MISS	49.90	49.90	72.70	73.40	58.90	59.30	94.20	94.20
MO	53.00	52.50	79.80	80.00	70.80	71.20	91.90	92.00
MO NT	50.70	50.20	75.00	73.40	66.50	63.00	86.70	83.40
NEBR	49.60	49.40	74.20	76.40	72.70	74.80	94.80	91.40
N MEX	49.60	46.50	72.70	72.70	61.30	59.90	97.80	99.60
N Y	47.20	48.00	57.50	59.00	48.00	48.90	100.00	110.00
N DAK	48.20	48.50	76.40	76.50	71.30	70.90	92.00	88.70
OHIO	48.50	52.00	70.60	71.00	66.10	67.20	89.30	92.00
OKLA	50.20	49.50	78.00	75.50	67.70	65.90	94.50	93.10
OREG	48.10	48.30	76.50	76.00	63.20	63.00	91.50	90.40
PA	48.40	51.20	68.40	71.80	62.90	66.20	101.00	106.00
S DAK	50.70	50.60	74.00	76.10	69.60	71.30	90.00	90.30
TENN	48.00	46.70	70.90	71.20	57.40	56.70	90.30	87.20
TEX	49.50	45.60	73.00	74.00	69.00	69.20	90.60	87.20
UTAH	48.00	48.90	70.70	72.20	69.30	70.80	89.90	93.20
VA	48.10	47.20	76.80	78.00	68.40	67.20	89.90	88.80
WASH	47.50	47.00	70.40	70.80	66.40	66.80	89.00	89.00
WIS	47.80	49.20	67.00	70.40	57.00	59.40	128.00	142.00
WYO	56.90	55.70	78.80	80.60	71.70	72.60	94.10	87.60
U S	49.40	48.80	73.40	74.70	69.00	70.00	93.20	91.90

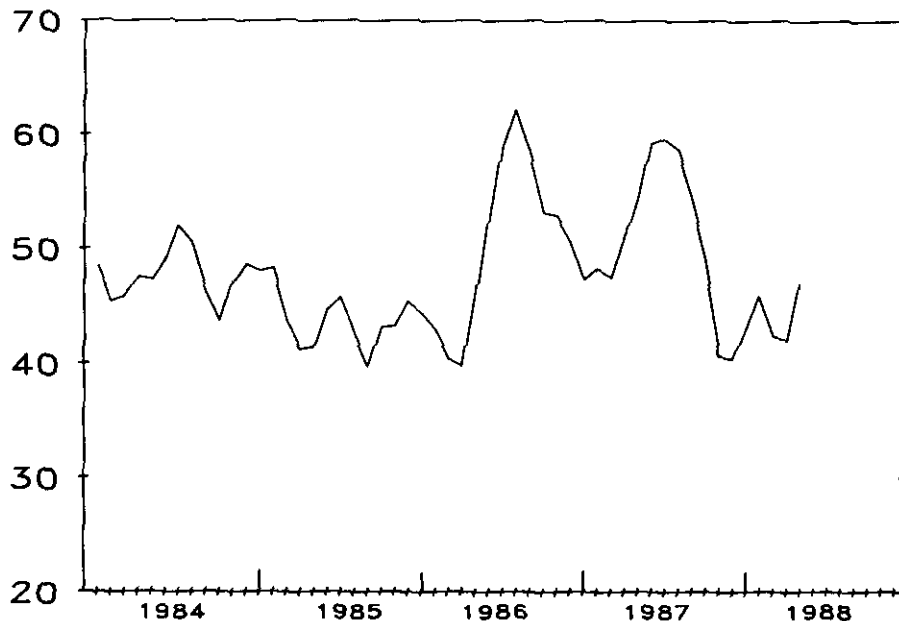
1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	APR 1/	MAY 2/	APR 1/	MAY 2/	APR 1/	MAY 2/
	DOLLARS PER CWT					
ALA	34.90	36.10	40.60	45.00	39.50	43.60
GA	32.50	33.60	41.00	46.70	40.60	46.00
ILL	35.10	35.90	42.60	47.60	41.60	46.00
IND	33.60	36.00	41.70	48.90	41.40	48.30
IOWA	34.80	35.50	43.00	47.50	42.70	46.90
KANS	32.70	32.20	41.20	46.80	40.80	46.10
KY	34.30	34.20	42.60	49.70	42.40	49.20
MICH	32.80	34.00	42.30	46.00	41.40	44.90
MINN	34.50	35.70	42.60	47.00	42.40	46.50
MO	34.60	35.50	42.30	49.00	41.60	47.50
NEBR	34.40	37.40	42.70	48.40	41.90	47.30
N C	33.20	33.30	41.60	49.20	41.20	48.60
OHIO	35.00	36.00	41.90	48.00	41.60	47.50
PA	32.30	33.60	43.30	49.30	42.50	48.20
S C	31.80	32.70	41.70	47.60	40.50	45.80
S DAK	34.70	35.40	42.60	47.40	41.70	46.10
TENN	33.60	36.40	41.60	47.00	40.90	46.00
TEX	34.60	36.00	41.40	46.10	40.50	44.80
VA	32.90	34.20	41.30	48.00	40.40	47.20
WIS	32.90	34.00	41.50	49.10	40.40	47.30
U S	34.40	35.40	42.40	47.80	41.90	46.90

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US
DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
APRIL AND MAY 1988

STATE	SHEEP		LAMBS		MAY			
	APR 1/ :	MAY 2/ :	APR 1/ :	MAY 2/ :	WOOL 1/3/ :	TURKEYS 2/ :	BROILERS 1/4/ :	EGGS 2/5/ :
	-----DOLLARS PER CWT-----				DOLLARS PER POUND		DOL/DOZ	
ALA							.325	.285
ARIZ	28.80	24.80	69.10	72.70				
ARK						.24	.320	.340
CALIF	21.50	19.50	81.00	78.90	1.20	.27	.350	.320
COLO	29.60	30.00	66.20	73.00	1.25			
CONN								.720
DEL							.390	
FLA								.240
GA							.315	.297
IDAHO	20.40	20.20	70.00	74.00	1.10			
ILL								
IND						.39		.300
IOWA	22.50	19.50	67.60	72.60	.68	.35		.235
KANS	34.30	34.00	69.00	71.00	1.21			
LA								
MAINE								.690
MD							.390	
MICH								.240
MINN	20.20	17.50	73.20	76.20	.67	.32		.270
MISS							.336	.275
MO						.26		.270
MONT	20.30	18.40	68.70	78.00	1.30			
NEBR	23.90	21.20	82.80	83.50	.88			
N MEX	23.30	20.90	77.00	77.10	2.25			
N Y								.390
N C						.26	.325	.290
OHIO	32.10	31.50	76.40	80.00	.63			.280
OKLA								
OREG	23.50	23.30	71.10	71.50	1.05			
PA						.41	.320	.340
S C								.361
S DAK	22.90	20.80	73.90	79.90	1.51			
TENN								
TEX	28.40	24.70	78.00	80.80	2.40		.350	.440
UTAH	19.00	16.00	61.90	63.60	1.35			
VA						.33	.355	
WASH								.358
WIS						6/		
WYO	17.50	14.70	74.60	75.20	1.29			
U S	26.00	25.50	74.80	77.00	1.650	.297	.335	.329

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, APRIL AND MAY 1988

STATE	APRIL				MAY				
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	13.50	3.59	10.40	3.70	13.50	3.59	13.30	3.55	
ARK	13.20	3.44	10.10	3.54	13.10	3.44	12.90	3.37	
CALIF	10.60	3.61	9.80	3.66	10.57	3.61	10.40	3.50	
COLO	12.80	3.69			12.80	3.69	12.20	3.60	
FLA	15.40	3.49			15.40	3.49	15.40	3.46	
GA	13.20	3.60			13.20	3.60	13.10	3.55	
IDAHO	10.90	3.56	10.30	3.62	10.70	3.58	10.40	3.50	
ILL	11.70	3.69	11.20	3.75	11.60	3.70	11.40	3.62	
IND	12.10	3.73	10.70	3.72	12.00	3.73	11.80	3.62	
IOWA	11.30	3.68	10.50	3.66	11.10	3.68	10.90	3.55	
KANS	11.40	3.57	10.50	3.68	11.30	3.58	11.10	3.46	
KY	12.20	3.66	10.10	3.59	12.00	3.65	11.70	3.54	
LA	13.30	3.42			13.30	3.42	13.30	3.46	
MD	12.30	3.67			12.30	3.67	12.00	3.55	
MICH	11.90	3.69	10.60	3.75	11.90	3.69	11.70	3.59	
MINN	11.20	3.65	10.45	3.64	10.98	3.65	10.90	3.57	
MISS	12.70	3.53	9.80	3.57	12.60	3.53	12.40	3.51	
MO	11.90	3.65	10.40	3.62	11.70	3.65	11.60	3.48	
NEBR	11.90	3.68	10.50	3.68	11.40	3.68	11.20	3.55	
N Y	11.50	3.69			11.50	3.69	11.10	3.64	
N C	14.20	3.70	10.60	3.67	14.10	3.70	13.80	3.60	
N DAK	10.60	3.63	9.95	3.66	10.30	3.65	10.10	3.55	
OHIO	11.90	3.71	11.20	3.74	11.80	3.71	11.50	3.62	
OKLA	12.00	3.52	10.10	3.59	11.90	3.52	11.80	3.46	
OREG	11.60	3.77	10.50	3.90	11.50	3.78	11.20	3.71	
PA	12.40	3.71	11.10	3.75	12.40	3.71	12.20	3.62	
TENN	12.60	3.62	10.70	3.63	12.40	3.62	12.40	3.57	
TEX	12.50	3.52			12.50	3.52	12.40	3.47	
UTAH	11.50	3.57	10.20	3.58	11.20	3.57	11.00	3.48	
VT	12.00	3.75			12.00	3.75	11.60	3.74	
VA	13.00	3.64	10.20	3.61	12.90	3.64	12.60	3.55	
WASH	11.50	3.72			11.50	3.72	11.20	3.64	
WIS	11.46	3.73	10.79	3.76	11.31	3.74	11.20	3.67	
U S	11.80	3.66	10.60	3.69	11.60	3.66	11.40	3.58	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, APRIL AND MAY 1988, WITH COMPARISONS

ITEM	MAY 1987	APR 1988	MAY 1988
PARITY EQUIVALENT.....DOL PER CWT	21.60	22.31	22.31
AVERAGE PRICE F.O.B.....DOL PER CWT	11.10	10.60	2/10.50
AVERAGE FAT TEST OF MILK...PERCENT	3.56	3.69	2/3.61

1/ THE PARITY PRICE EQUIVALENT DURING 1988 IS 92.2 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.3 PERCENT IN 1987. FOR ADDITIONAL DETAILS, SEE JANUARY 1988 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

COTTON AND COTTONSEED: MARKETING YEAR AVERAGE PRICES
BY STATES, 1986 AND 1987

STATE	COTTON				COTTONSEED	
	UPLAND		AMER - PIMA		1986	1987
	1986	1987 1/	1986	1987 1/	1986	1987
DOLLARS PER POUND				DOLLARS PER TON		
ALA	.521	.651			62.00	78.50
ARIZ	.543	.645	.892	.103	95.00	95.50
ARK	.497	.628			58.50	71.00
CALIF	.591	.691		.103	102.00	89.50
FLA	.500	.630			67.00	80.00
GA	.583	.624			91.00	85.00
KANS	.434	.591			93.50	77.00
LA	.498	.631			64.50	76.50
MISS	.509	.625			58.50	75.50
MO	.515	.660			63.00	71.00
N MEX	.560	.665	.904	.106	95.00	97.00
N C	.521	.620			81.00	76.00
OKLA	.434	.591			93.50	77.00
S C	.490	.591			90.00	85.00
TENN	.490	.633			66.50	77.00
TEX	.461	.602	.924	.106	78.00	82.50
VA	.521	.620			81.00	76.00
US	.515	.635	.899	.104	80.00	82.50

1/ AVERAGE TO APRIL 1, 1988.

COTTONSEED: PRICES RECEIVED BY STATES, BY MONTH,
1986 AND 1987 MARKETING YEAR; AUGUST 1986 - FEBRUARY 1988

STATE	AUG	SEP	OCT	NOV	DEC	JAN	FEB
DOLLARS PER TON							
1986							
ALA			60.00	65.00	66.00	78.00	78.00
ARIZ			94.00	95.00	98.00	94.00	
ARK		56.00	60.00	63.00	63.00	63.00	65.00
CALIF			100.00	107.00	90.00		
GA			80.00	96.00	99.00	93.00	94.00
LA			64.00	68.00	64.00		
MISS		54.00	65.00	66.00			
OKLA					90.00	97.00	95.00
TENN			66.00	72.00			
TEX	59.00	59.00	63.00	68.00	96.00	94.00	91.00
US	59.00	55.00	79.00	93.00	94.00	94.00	92.00
1987							
ALA		90.00	70.00	80.00	77.00		
ARIZ		94.00	94.00	96.00	96.00	99.00	99.00
ARK		70.00	72.00	72.00	70.00		
CALIF		75.00	75.00	102.00	97.00	110.00	
GA		81.00	83.00	88.00	92.00	99.00	
LA		76.00	76.00	79.00			
MISS		73.00	77.00	80.00	80.00	80.00	
OKLA				80.00	75.00	74.00	74.00
TENN		77.00	77.00	79.00	77.00		
TEX	94.00	89.00	80.00	79.00	81.00	82.00	77.00
US	94.00	78.00	77.00	88.00	85.00	85.00	79.00

TOBACCO: MARKETING YEAR AVERAGE PRICE RECEIVED BY TYPE,
BY STATES, CROPS OF 1986 AND 1987

CLASS AND TYPE	TYPE NO.	1986 1/	1987
DOLLARS PER POUND			
FLUE-CURED:			
N C	11	1.490	1.541
VA	11	1.513	1.535
TOTAL OLD & MIDDLE BELTS	11	1.496	1.539
EASTERN N C BELT	12	1.563	1.596
N C	13	1.526	1.625
S C	13	1.442	1.607
TOTAL N C BORDER & S C BELT	13	1.477	1.614
FLA	14	1.622	1.641
GA	14	1.581	1.630
TOTAL FLA-GA BELT	14	1.588	1.632
TOTAL FLUE-CURED	11-14	1.527	1.587
FIRE-CURED:			
VA BELT	21	1.278	1.315
KY	22	1.446	1.455
TENN	22	1.436	1.559
TOTAL EASTERN DISTRICT	22	1.439	1.523
KY	23	1.459	1.486
TENN	23	1.459	1.505
TOTAL WESTERN DISTRICT	23	1.459	1.489
TOTAL KY-TENN FIRE-CURED	22-23	1.445	1.513
TOTAL FIRE-CURED	21-23	1.431	1.494
LIGHT AIR-CURED:			
IND	31	1.554	1.549
KY	31	1.568	1.572
MO	31	1.548	1.568
N C	31	1.562	1.515
OHIO	31	1.564	1.546
TENN	31	1.557	1.553
VA	31	1.549	1.520
W VA	31	1.544	1.465
TOTAL BURLEY BELT	31	1.565	1.563
MD 4/	32	1.179	1.249
PA	32	.700	.860
TOTAL SOUTHERN MD BELT	32	1.065	1.139
TOTAL LIGHT AIR-CURED	31-32	1.533	1.538

SEE FOOTNOTES ON PAGE 23.

TOBACCO: MARKETING YEAR AVERAGE PRICE RECEIVED BY TYPE,
BY STATES, CROPS OF 1986 AND 1987

CLASS AND TYPE	TYPE NO.	1986 1/	1987
DOLLARS PER POUND			
DARK AIR-CURED:			
KY	35	1.219	1.379
TENN	35	1.250	1.384
TOTAL ONE-SUCKER	35	1.225	1.380
KY GREEN RIVER BELT	36	1.154	1.144
TOTAL KY-TENN DARK AIR-CURED	35-36	1.201	1.304
VA SUN-CURED BELT	37	1.242	1.025
TOTAL DARK AIR-CURED	35-37	1.201	1.299
TOTAL TYPES OTHER THAN CIGAR	11-37	1.522	1.564
CIGAR FILLER:			
PA SEEDLEAF	41	.660	.720
OHIO-MIAMI VALLEY 2/	42-44	.890	.960
TOTAL CIGAR FILLER 2/	41-44	.667	.721
CIGAR BINDER:			
CONN VALLEY BROADLEAF			
CONN	51	1.800	1.700
MASS 3/	51		1.700
TOTAL CONN-MASS VALLEY BROADLEAF		1.800	1.700
MASS-CONN VALLEY HAVANA SEED	52	1.600	
TOTAL CONN VALLEY BINDER	51-52	1.775	1.700
SOUTHERN WIS	54	.950	1.000
NORTHERN WIS	55	.920	1.000
TOTAL WIS BINDER	54-55	.934	1.000
TOTAL CIGAR BINDER	51-55	1.055	1.123
CIGAR FILLER AND BINDER	42-44		
42-44 AND 54-55	54-55	.932	1.000
CIGAR WRAPPER:			
CONN	61	13.100	15.500
MASS	61	13.100	15.500
TOTAL CONN VALLEY SHADE-GROWN	61	13.100	15.500
TOTAL CIGAR TYPES	41-61	1.509	1.819
U S	ALL	1.522	1.570

1/ REVISED. 2/ INCLUDES BINDER TYPES GROWN IN OHIO. 3/ ESTIMATES BEGIN IN 1987. 4/ 1987 PRICE BASED ON MARKETINGS TO DATE.

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,
JULY 1986 - JUNE 1987

CLASS AND TYPE	TYPE NO.	1986					1987					
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY
DOLLARS PER POUND												
FLUE-CURED:												
N C	11		1.397	1.535	1.502	1.414						
VA	11		1.438	1.555	1.538	1.387						
TOTAL OLD AND MIDDLE BELTS	11		1.406	1.540	1.513	1.404						
EASTERN N C BELT	12		1.447	1.653	1.529							
N C	13		1.438	1.607	1.421							
S C	13		1.376	1.513	1.353							
TOTAL N C BORDER & S C BELT	13		1.401	1.554	1.381							
FLA	14	1.236	1.583	1.710								
GA	14	1.224	1.546	1.669	1.434							
TOTAL FLA-CA BELT	14	1.226	1.553	1.676	1.434							
TOTAL FLUE-CURED	11-14	1.226	1.449	1.603	1.505	1.404						
FIRE-CURED:												
VA BELT	21						1.307		1.181			
KY	22							1.458	1.459	1.329		
TENN	22							1.446	1.456	1.300		
TOTAL EASTERN DISTRICT	22							1.451	1.457	1.309		
KY	23							1.492	1.432	1.232		
TENN	23							1.498	1.416	1.459		
TOTAL WESTERN DISTRICT	23							1.493	1.430	1.250		
TOTAL KY-TENN FIRE-CURED	22-23							1.465	1.449	1.305		
TOTAL FIRE-CURED	21-23						1.307	1.465	1.437	1.305		
LIGHT AIR-CURED:												
IND	31					1.574	1.562	1.513				
KY	31					1.578	1.577	1.524	1.388			
MO	31					1.551	1.551	1.536				
N C	31					1.571	1.568	1.487				
OHIO	32					1.597	1.580	1.519				
TENN	31					1.566	1.563	1.490				
VA	31					1.561	1.553	1.473				
W VA	31					1.563	1.550	1.505				
TOTAL BURLEY BELT	31					1.574	1.573	1.518	1.388			
SOUTHERN MD BELT	32									1.374	1.092	
TOTAL LIGHT AIR-CURED	31-32					1.574	1.573	1.518	1.388	1.374	1.092	
DARK AIR-CURED:												
KY	35						1.211	1.230				
TENN	35						1.276	1.221				
TOTAL ONE SUCKER	35						1.222	1.228				
KY GREEN RIVER BELT	36						1.150	1.160				
TOTAL KY-TENN DARK AIR-CURED	35-36						1.196	1.206				
VIRGINIA SUN-CURED BELT	37						1.262		1.129			
TOTAL DARK AIR-CURED BELT	35-37						1.197	1.206	1.129			
TOTAL US	11-37	1.226	1.449	1.603	1.505	1.549	1.561	1.489	1.432	1.351	1.092	

TOBACCO: PRICES RECEIVED BY TYPES, BY STATES,
JULY 1987 - JUNE 1988

CLASS AND TYPE	TYPE NO.	1987					1988							
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
DOLLARS PER POUND														
FLUE-CURED:														
N C	11	1.408	1.600	1.602	1.308									
VA	11	1.403	1.566	1.602	1.359									
TOTAL OLD AND MIDDLE BELTS	11	1.407	1.591	1.602	1.326									
EASTERN N C BELT	12	1.430	1.667	1.666	1.308									
N C	13	1.533	1.704	1.618										
S C	13	1.515	1.690	1.625										
TOTAL N C BORDER & S C BELT	13	1.522	1.696	1.622										
FLA	14	1.577	1.707											
GA	14	1.549	1.731	1.448										
TOTAL FLA-GA BELT	14	1.553	1.727	1.448										
TOTAL FLUE-CURED	11-14	1.478	1.661	1.627	1.324									
FIRE-CURED:														
VA BELT	21					1.347		1.175						
KY	22						1.547	1.357	1.166					
TENN	22						1.641	1.513	1.180					
TOTAL EASTERN DISTRICT	22						1.608	1.472	1.173					
KY	23						1.518	1.425	1.253					
TENN	23						1.480	1.389	1.228					
TOTAL WESTERN DISTRICT	23						1.512	1.420	1.240					
TOTAL KY-TENN FIRE-CURED	22-23						1.570	1.463	1.194					
TOTAL FIRE-CURED	21-23						1.570	1.522	1.194					
LIGHT AIR-CURED:														
IND	31					1.566	1.572	1.505						
KY	31					1.591	1.584	1.534	1.500					
MO	31					1.584	1.573	1.506						
N C	31					1.580	1.517	1.336						
OHIO	31					1.609	1.558	1.490						
TENN	31					1.575	1.569	1.440						
VA	31					1.564	1.531	1.379						
W VA	31					1.532	1.475	1.334						
TOTAL BURLEY BELT	31					1.585	1.575	1.510	1.500					
SOUTHERN MD BELT	32											1.249		
TOTAL LIGHT AIR-CURED	31-32					1.585	1.575	1.510	1.500			1.249		
DARK AIR-CURED:														
KY	35						1.432	1.326						
TENN	35						1.527	1.368						
TOTAL ONE SUCKER	35						1.437	1.340						
KY GREEN RIVER BELT	36						1.200	1.107						
TOTAL KY-TENN DARK AIR-CURED	35-36						1.318	1.262						
VIRGINIA SUN-CURED BELT	37						1.062		.912					
TOTAL DARK AIR-CURED BELT	35-37						1.354	1.262	.903					
TOTAL US	11-37	1.478	1.661	1.627	1.547	1.585	1.509	1.511	1.194	1.249				

FEED PRICE RATIOS, MONTHLY, UNITED STATES,
JANUARY 1985 - MAY 1988

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
MILK-FEED RATIO 2/													
1985	1.57	1.57	1.55	1.51	1.47	1.45	1.44	1.47	1.51	1.56	1.55	1.53	1.52
1986	1.48	1.50	1.48	1.48	1.46	1.45	1.51	1.55	1.61	1.75	1.77	1.77	1.57
1987 3/	1.73	1.69	1.63	1.61	1.58	1.57	1.56	1.58	1.65	1.65	1.65	1.63	1.63
1988 4/	1.51	1.48	1.43	1.40	1.37								
TURKEY-FEED RATIO 5/													
1985	4.7	3.8	3.7	3.7	3.7	3.9	4.2	4.5	5.0	5.5	5.5	5.6	4.5
1986	3.4	3.4	3.5	3.5	3.8	4.3	4.5	4.6	4.7	4.9	4.8	4.0	4.1
1987 3/	3.3	3.4	3.4	3.5	3.4	3.3	3.1	3.0	2.9	2.8	3.1	3.6	3.2
1988 4/	2.8	2.6	2.5	2.7	2.8								

1/ SIMPLE AVERAGE OF MONTHLY RATIOS. 2/ POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO ONE POUND OF WHOLE MILK. 3/ REVISED. 4/ PRELIMINARY. 5/ NUMBER OF POUNDS OF TURKEY GROWER FEED EQUAL IN VALUE TO ONE POUND OF TURKEY, LIVE WEIGHT.

FEED PRICE RATIOS, MONTHLY, UNITED STATES,
DECEMBER 1985 - MAY 1988

YEAR	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	AVERAGE
HOG-CORN RATIO: U.S. 3/													
1985	19.0	18.2	18.4	16.3	15.3	15.4	16.9	17.6	17.4	17.3	20.4	19.5	17.6
1986	19.8	19.0	18.4	17.6	17.3	19.2	22.7	29.5	35.9	40.2	37.9	35.9	26.1
1987 4/	33.7	31.9	33.9	32.2	33.4	32.8	35.0	37.3	39.9	36.4	31.3	25.1	33.6
1988 5/	23.4	24.3	25.0	22.7	22.3	24.8							
EGG-FEED RATIO 6/													
1985	6.3	5.5	5.6	6.3	5.7	5.5	5.9	5.9	6.5	7.1	7.3	7.5	6.3
1986	7.4	7.2	6.9	7.6	6.4	6.4	5.7	6.9	7.3	7.3	7.0	8.0	7.0
1987 4/	7.8	7.3	7.1	6.6	6.6	5.9	6.0	5.7	5.6	6.5	6.0	6.4	6.4
1988 5/	5.8	5.6	5.3	5.8	5.2	4.9							
BROILER-FEED RATIO 7/													
1985	2.7	2.9	2.9	2.8	2.8	3.1	3.2	3.1	3.1	3.2	3.1	3.5	3.0
1986	3.2	3.2	3.1	3.1	3.1	3.4	3.7	4.5	4.6	3.8	4.4	3.9	3.7
1987 4/	3.4	3.6	3.4	3.3	3.2	3.3	3.0	2.9	3.3	2.9	2.6	2.7	3.1
1988 5/	2.5	2.8	2.6	2.8	3.1	3.7							

1/ DECEMBER PREVIOUS YEAR. 2/ SIMPLE AVERAGE OF MONTHLY RATIOS FOR MARKETING YEAR, DECEMBER THROUGH NOVEMBER. 3/ NUMBER OF BUSHELS OF CORN EQUAL IN VALUE TO 100 POUNDS OF HOG LIVE WEIGHT. 4/ REVISED. 5/ PRELIMINARY. 6/ NUMBER OF POUNDS OF LAYING FEED EQUAL IN VALUE TO ONE DOZEN EGGS. 7/ NUMBER OF POUNDS OF BROILER GROWER FEED EQUAL IN VALUE TO ONE POUND OF BROILER LIVE WEIGHT.

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Correction to September 1987 Price Report. Replace page 23 of the September 1987 Agricultural Price Report with page 16 of this report.

