

Agricultural Prices



United States
Department of
Agriculture

Agricultural
Statistics
Board

Washington, D.C.

RELEASED: JUNE 29, 1988
3:00 P.M. ET

PRICES RECEIVED INDEX UP 5 POINTS

The June All Farm Products Index of Prices Received by Farmers increased 5 points (3.7 percent) from May to 139 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Higher prices for soybeans, corn, and wheat were partially offset by lower prices for cattle and peaches. The index was 9 points (6.9 percent) above a year ago.

Most grain prices moved up sharply in June, reflecting the widespread drought. The average soybean price was at the highest level since May of 1977 and the fifth highest on record. Corn and wheat also moved up sharply to the highest levels since August of 1985 and May of 1984, respectively.

SUMMARY TABLE

INDEX 1977=100	1987		1988	
	MAY	JUN	MAY	JUN
PRICES RECEIVED	129	130	134	139
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	2/162	2/162	2/168	3/168
RATIO 1/	80	80	80	83

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ APRIL 1987 PRICES PAID INDEX. 3/ APRIL 1988 PRICES PAID INDEX.

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* *
* The next issue of this report will be published July 29, 1988 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for June increased 5 points (3.7 percent) from the previous month to 139 percent of its 1977 average. Compared with a year earlier, the index was up 9 points (6.9 percent).

ALL CROPS: The June all crops index was 129 up 12 points (10 percent) from May and 20 points (18 percent) above a year ago.

FEED GRAINS AND HAY: The June index was 126 for feed grains and hay, 21 points (20 percent) above the previous month and 36 points (40 percent) higher than a year earlier. Corn was \$2.43 per bushel, up 48 cents from May and sorghum grain increased 92 cents to \$3.83 per cwt. Barley, at \$2.61 per bushel, increased 82 cents from May while the oat price was up 38 cents to \$2.22 per bushel. Hay averaged \$76.80 per ton, \$4.10 lower than May. There is usually a seasonal drop in hay prices from May to June as the new crop is harvested. However, this year's seasonal decline was only about one-half to two-thirds those of recent years.

OIL-BEARING CROPS: At 123, the index for oil-bearing crops increased 20 points (19 percent) from May and was 40 points (48 percent) above June 1987. Soybeans were \$8.56 per bushel for June, up \$1.57 from the previous month while the flaxseed price of \$5.15 per bushel was up 57 cents.

FOOD GRAINS: The food grains index for June was 143, up 18 points (14 percent) from May and 47 points (49 percent) higher than a year earlier. Wheat increased 51 cents from May to \$3.50 per bushel. Rice showed a 40 cent decline to average \$7.31 per cwt.

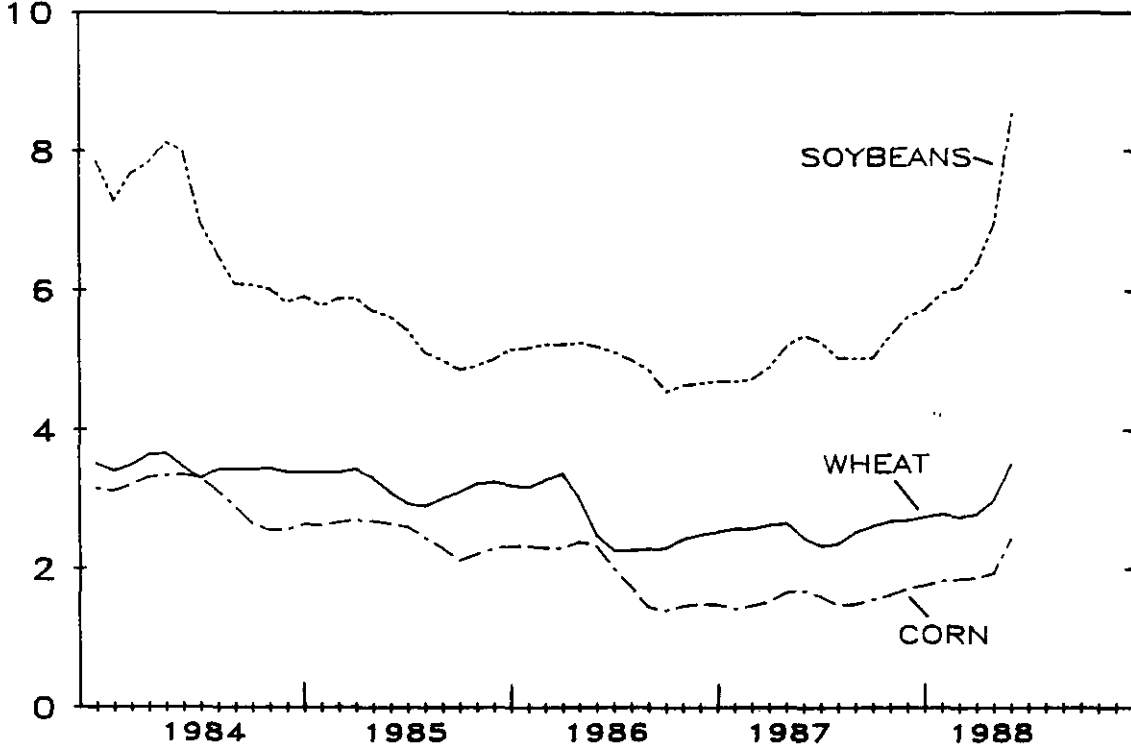
ALL FRUIT: At 182, the all fruit index declined 13 points (6.7 percent) from the previous month and was 14 points (7.1 percent) lower than June 1987. Prices for peaches, grapefruit, oranges, and strawberries were lower than the previous month. Other commodity prices in the index increased.

LIVESTOCK AND PRODUCTS: The June index was 147, down 4 points (2.6 percent) from May and 2 points (1.3 percent) below a year ago. Lower prices were received for cattle, calves, milk, and sows. Items increasing in price during June included broilers, eggs, turkeys, all hogs, and barrows and gilts.

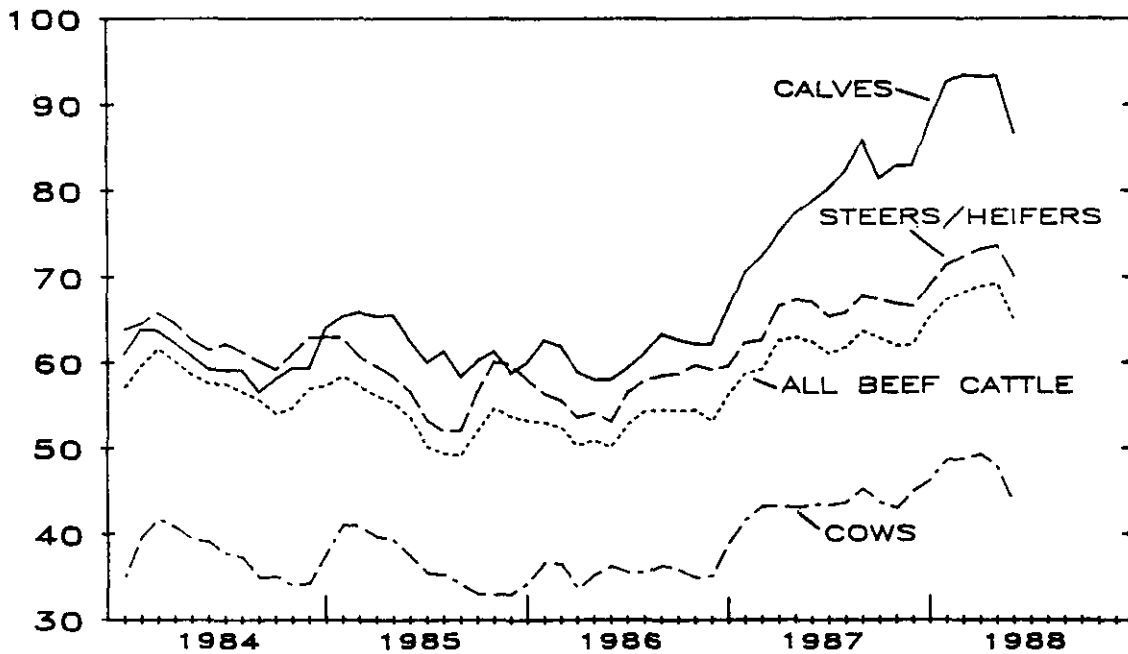
MEAT ANIMALS: At 169, the June index showed a 7 point (4.0 percent) decline from May and a 3 point (1.7 percent) drop from June 1987. The decline from May was largely due to a decrease in prices received for cattle and calves. Prices for all beef cattle fell from \$69.30 per cwt in May to \$65.20 in June. Calf prices, at \$86.70 per cwt in June, were down \$6.70 from May.

POULTRY AND EGGS: The poultry and eggs index was 114, up 8 points (7.5 percent) from May and 11 points (11 percent) above June last year. Broiler prices averaged 36.7 cents per pound in June, up 3.2 cents from last month. Turkey prices increased 1.9 cents to 31.6 cents per pound. Market egg prices averaged 36.5 cents per dozen for June, an increase of 3.6 cents from May.

PRICES RECEIVED BY FARMERS, US
DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US
DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, JUNE 1988,
WITH COMPARISONS

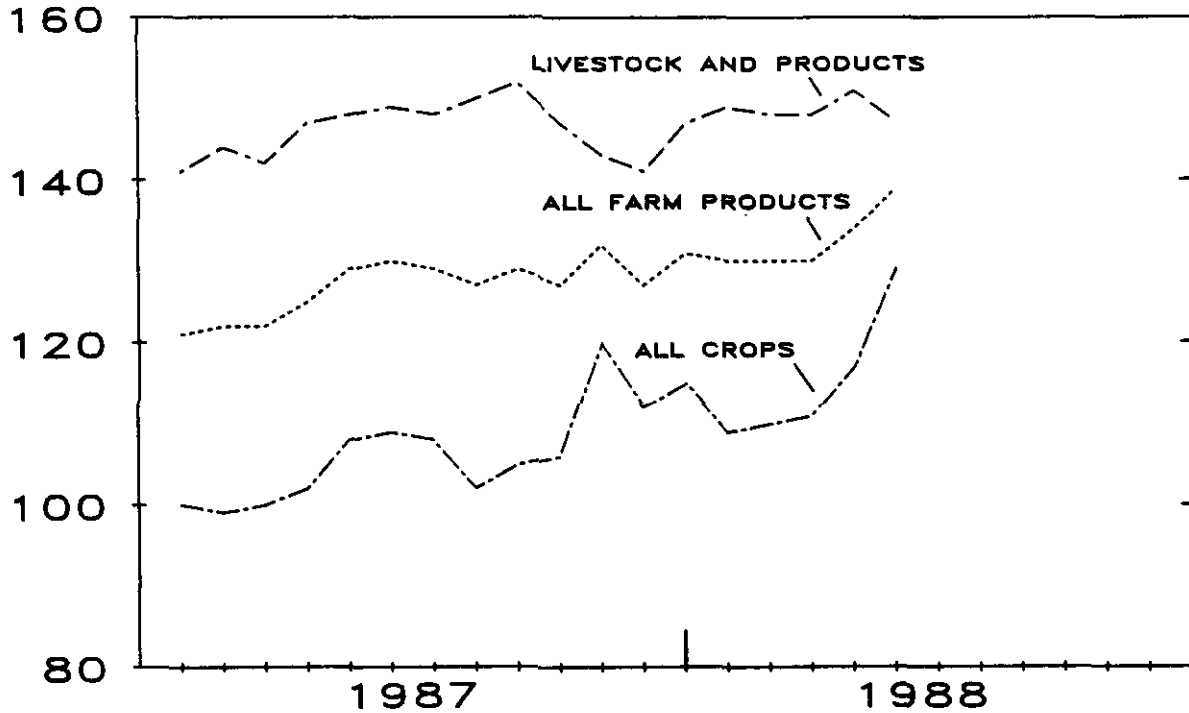
INDEX	1910-14=100				1977=100					
	AVERAGE:		1987 :		1988		1987 :		1988	
	JAN-DEC:		1977 :		JUN	MAY	JUN	JUN	MAY :	JUN
UNADJUSTED	:	:	:	:	:	:	:	:	:	:
ALL FARM PRODUCTS	:	457	*593	*614	633	130	134	139		
ALL CROPS	:	433	*473	*508	560	*109	*117	129		
FOOD GRAINS	:	275	265	*343	392	96	*125	143		
FEED GRAINS & HAY	:	316	285	*330	397	90	*105	126		
FEED GRAINS	:	299	258	*293	371	86	*98	124		
COTTON	:	511	559	*497	510	109	*97	100		
TOBACCO	:	972	*1230	1228	1228	*127	126	126		
OIL-BEARING CROPS	:	652	540	*669	800	83	*103	123		
FRUIT, ALL	:	370	*724	*722	675	*196	*195	182		
FRESH MARKET 1/	:	362	*756	*744	696	*209	*206	192		
COMMERCIAL VEGETABLES	:	498	*629	*574	603	126	*115	121		
FRESH MARKET	:	658	*808	*712	764	*123	*108	116		
POTATOES & DRY BEANS	:	363	599	*429	409	165	*118	113		
LIVESTOCK & PRODUCTS	:	481	*718	*726	709	*149	*151	147		
MEAT ANIMALS	:	564	*971	*994	952	*172	*176	169		
DAIRY PRODUCTS	:	594	728	697	691	123	117	116		
POULTRY & EGGS	:	228	*235	*241	260	*103	*106	114		
FOOD COMMODITIES	:					143	146	145		
SEASONALLY ADJUSTED	:	:	:	:	:	:	:	:	:	:
FRESH MARKET FRUIT 1/	:	352	*750	*767	689	*213	*218	196		
FRESH MARKET VEGETABLES	:	663	*861	*672	823	*130	*101	124		
POTATOES & DRY BEANS	:	365	525	*382	371	144	*105	102		
DAIRY PRODUCTS	:	594	758	719	720	128	121	121		
POULTRY & EGGS	:	228	*242	253	269	*106	111	118		

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

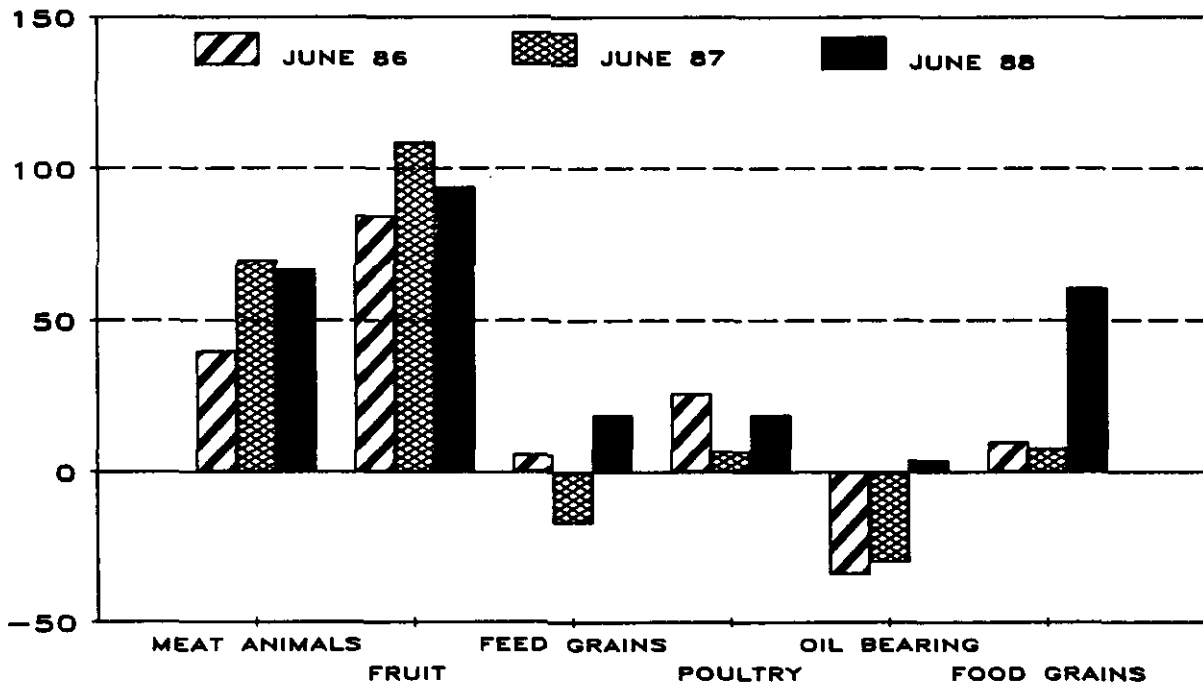
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	INDEX OF PRICES RECEIVED						INDEX OF PRICES PAID			
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES AND INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1987	1988	1987	1988	1987	1988	1987	1988	1987	1988
JAN	121	131	100	115	141	147	158	165	142	152
FEB	122	130	99	109	144	149				
MAR	122	130	100	110	142	148				
APR	125	130	102	111	147	148	162	168	147	155
MAY	129	134	108	117	148	151				
JUN	130	139	109	129	149	147				
JUL	129		108		148		164		148	
AUG	127		102		150					
SEP	129		105		152					
OCT	127		106		147		165		150	
NOV	132		120		143					
DEC	127		112		141					

INDEX OF PRICES RECEIVED BY FARMERS, US
 INDEX VALUES (1977=100)



PRICES RECEIVED INDEX COMPARISONS
 PERCENT CHANGE FROM JUNE 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
JUNE 1988, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	JUN 1987	MAY 1988	JUN 1988
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.74	1.79	2.61
FEED	BU		1.79	1.76	2.05
MALTING	BU		1.68	1.81	3.29
BEANS, DRY EDIBLE	CWT	17.60	18.60	18.40	20.00
CORN	BU	2.03	1.69	1.95	2.43
COTTON, AMER UPLAND	LB	.605	.662	.589	.604
COTTONSEED	TON	79.70			
FLAXSEED	BU	5.78	3.44	4.58	5.15
HAY, ALL, BALED 1/	TON	57.10	63.20	80.90	76.80
ALFALFA	TON		67.40	85.90	82.00
OTHER	TON		49.60	55.10	60.60
OATS	BU	1.29	1.52	1.84	2.22
PEANUTS, IN-SHELL	LB	.208			
POTATOES	CWT	3.78	6.98	4.66	4.29
RICE, ROUGH	CWT	7.94	3.62	7.71	7.31
SORGHUM GRAIN	CWT	3.11	2.79	2.91	3.83
SOYBEANS	BU	6.82	5.36	6.99	8.56
SUNFLOWER 2/	CWT		7.84	9.50	11.10
TOBACCO	LB	1.141			
WHEAT, ALL	BU	2.29	2.44	2.99	3.50
WINTER	BU	2.25	2.38	2.91	3.35
DURUM	BU		3.15	3.47	4.92
OTHER SPRING	BU	2.42	2.50	2.98	3.75
HARD RED	BU		2.39	2.91	
SOFT RED	BU		2.42	3.08	
WHITE	BU		2.60	3.09	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	4.34	3.96	2.89
LEMONS	BOX	2.18	8.58	6.73	9.39
LIMES	BOX	34.42	12.28	11.80	1.80
ORANGES	BOX	2.78	6.47	7.87	7.76
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18			
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.246	.108	.110
PEACHES, FRESH 3/	LB	.147	.217	.415	.206
PEARS, FRESH 3/	TON	145.00	368.00	340.00	526.00
STRAWBERRIES, FRESH	LB	.433	.555	.537	.520

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLFS ONLY), OREG, AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
JUNE 1988, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH		PRELIMINARY
			JUN 1987	MAY 1988	JUN 1988
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00	64.00	54.30	60.10
BROCCOLI	CWT	19.90	18.00	15.20	16.60
CARROTS	CWT	11.40	12.30	17.30	13.20
CAULIFLOWER	CWT	23.40	23.00	20.30	17.20
CELERY	CWT	8.76	10.20	13.90	10.00
CORN, SWEET	CWT	9.14	13.80	11.80	10.60
HONEYDEW MELONS	CWT	11.20	19.80	29.70	14.90
LETTUCE	CWT	7.60	8.91	7.89	12.40
ONIONS	CWT	10.30	16.80	9.10	9.75
TOMATOES	CWT	23.40	26.90	22.60	23.20
LIVESTOCK					
CALVES	CWT	36.80	78.80	93.40	86.70
CATTLE, ALL BEEF	CWT	34.50	62.50	69.30	65.20
COWS	CWT	24.40	43.60	47.90	43.50
STEERS & HEIFERS	CWT	37.30	67.20	73.80	70.10
MILK COWS 2/	HEAD	504.00			
HOGS, ALL	CWT	40.10	59.20	46.30	47.40
BARROWS & GILTS	CWT		60.70	47.10	48.60
SOWS	CWT		45.10	36.30	33.60
LAMBS	CWT	51.40	83.50	72.60	62.10
SHEEP	CWT	13.50	25.70	26.10	21.40
WOOL 3/	LB	.714	1.08	1.65	1.61
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	11.90	11.40	5/11.30
FLUID GRADE	CWT	9.94	12.10	11.50	5/11.40
MFG GRADE	CWT	8.71	10.90	10.40	5/10.30
BROILERS, LIVE	LB	.235	.276	.335	.367
EGGS, ALL 6/	DOZ	.541	.500	.431	.457
MARKET 6/7/	DOZ		.403	.329	.365
TURKEYS, LIVE 6/	LB	.348	.341	.297	.316
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.543	.468	.502
MILK, ALL 4/	CWT	9.71	12.40	11.75	11.77

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.

2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.

3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.

4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.

5/ FAT TEST PERCENT: ALL MILK 3.55, FLUID MILK 3.54, MFG GRADE 3.55.

6/ MID-MONTH PRICE.

7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR JUNE 1988, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED: BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		JUN 1987	MAY 1988	JUN 1988	JUN 1987	MAY 1988	JUN 1988
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.613	6.72	7.07	7.07	36	42	50
RICE, CWT	1.69	18.90	19.50	19.50	19	40	37
CORN, BU	.433	4.87	5.00	5.00	35	39	49
COTTON, LB							
AMERICAN UPLAND	.113	1.26	1.30	1.30	53	45	46
EXTRA LONG STAPLE	.161	1.92	1.86	1.86			
PEANUTS, LB	.0413	.460	.477	.477			
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	2.94	3.05	3.05			
VA FIRE-CURED, 21	.198	2.21	2.28	2.28			
KY-TENN FIRE-CURED, 22-23:	.241	2.71	2.78	2.78			
BURLEY, 31	.269	3.01	3.10	3.10			
MARYLAND, 32	.218	2.47	2.52	2.52			
DARK AIR-CURED, 35-36	.203	2.30	2.34	2.34			
SUN-CURED, 37	.179	2.06	2.07	2.07			
PA SEEDLEAF, 41	.126	1.43	1.45	1.45			
CIGAR FILLER & BINDER, 42-44, 53-55	.172	1.97	1.98	1.98			
PUERTO RICAN FILLER, 46	.172	1.91	1.98	1.98			
CIGAR BINDER, 51-52	.279	3.09	3.22	3.22			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.40	24.20	24.20	2/53	2/49	2/49
HONEY, EXTRACTED, LB	3/.0973	1.08	1.12	1.12			
WOOL AND MOHAIR							
WOOL, LB	.241	2.60	2.78	2.78	4/42	4/59	4/58
MOHAIR, LB	.741	8.07	8.55	8.55			
OTHER NONBASIC							
BARLEY, BU	.389	4.40	4.49	4.49	40	40	58
COTTONSEED, TON	16.70	189.00	193.00	193.00			
DRY EDIBLE BEANS, CWT	3.30	37.60	38.10	38.10	49	48	52
FLAXSEED, BU	.926	11.00	10.70	10.70	31	43	48
OATS, BU	.246	2.77	2.84	2.84	55	65	78
POTATOES, CWT	.792	8.85	9.14	9.14	79	51	47
RYE, BU	.351	4.08	4.05	4.05			
SORGHUM GRAIN, CWT	.738	8.31	8.52	8.52	34	34	45
SOYBEANS, BU	1.01	11.90	11.70	11.70	45	60	73
SWEETPOTATOES, CWT	2.16	24.10	24.90	24.90			
APPLES, FRESH, LB 5/	.0257	.287	.297	.297	86	36	37
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.508	5.09	5.86	5.86	85	68	49
LEMONS	.608	6.55	7.02	7.02	131	96	134
LIMES (FLA)	1.49	17.10	17.20	17.20	72	69	10
ORANGES	.805	8.60	9.29	9.29	75	85	84
TANGERINES	1.11	11.50	12.80	12.80			
TEMPLES (FLA)	.695	7.64	8.02	8.02			
BEEF CATTLE, CWT	9.41	102.00	109.00	109.00	61	64	60
CALVES, CWT	11.00	119.00	127.00	127.00	66	74	68
HOGS, CWT	7.59	84.80	87.60	87.60	70	53	54
LAMBS, CWT	10.70	116.00	123.00	123.00	72	59	50
SHEEP, CWT	3.74	39.50	43.20	43.20	65	60	50
EGGS, DOZ	.0974	1.11	1.12	1.12	2/49	2/42	2/45
TURKEYS, LIVE, LB	.0670	.766	.773	.773	45	38	41

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR JUNE 1988, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.262	3.02	PEARS, TON		
TOBACCO, LB TYPE 61	1.82	21.00	FRESH 5/	44.90	518.00
NONCITRUS FRUIT			DRIED, CALIF 7/	135.00	1560.00
APPLES, TON 7/ PROCESSING	18.40	212.00	PLUMS, CALIF, TON:		
APRICOTS, TON			FRESH, EQUIV		
FRESH 8/	141.00	1630.00	ON-TREE	51.00	589.00
DRIED, CALIF	325.00	3750.00	PRUNES, DRIED,		
AVOCADOS, TON 8/	111.00	1280.00	CALIF, TON 7/	115.00	1330.00
CHERRIES			PRUNES AND PLUMS,		
SWEET, TON	112.00	1290.00	EXCL CALIF, TON:		
TART, LB	.0475	.548	FRESH 10/	57.50	664.00
CRANBERRY, BBL 6/	6.73	77.70	PROCESSING 7/		
DATES, CA, TON 8/	113.00	1300.00	EXCL DRIED	17.50	202.00
GRAPES, TON			TREE NUTS 11/		
RAISIN VARIETY	156.00	1800.00	ALMONDS, LB	.193	2.23
OTHER, DRIED	39.00	450.00	FILBERTS, TON	129.00	1490.00
NECTARINES			WALNUTS, TON	153.00	1770.00
FRESH, CALIF,			VEGETABLES, CWT 12/:		
TON 8/	48.50	560.00	FRESH		
OLIVES, CALIF			CARROTS 9/	1.43	16.50
CANNING, TON 6/	92.10	1060.00	CAULIFLOWER 9/	3.89	44.90
PEACHES			CELERY 9/	1.80	20.80
FRESH, LB 5/	.0359	.414	HONEYDEW MELONS	2.13	24.60
DRIED, CALIF,			LETTUCE	1.84	21.20
TON	169.00	1950.00	ONIONS 9/	1.70	19.60
PROCESSING 7/			TOMATOES	3.79	43.70
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.70	320.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/
	DOLLARS PER BUSHEL							
ARIZ	3.60	3.50		2.70	3.60	3.90		
ARK		3.38		3.38				
CALIF	3.40	3.76	3.37	3.58	3.68	4.49		
COLO	2.76	3.04	2.76	3.04			2.67	3.20
GA	3.05	3.20	3.05	3.20				
IDAHO	2.98	3.01	3.01	3.07			2.72	2.91
ILL	3.25	3.42	3.25	3.42				
IND	3.09	3.52	3.09	3.52				
KANS	2.78	3.40	2.78	3.40				
MICH	3.00	3.55	3.00	3.55				
MINN	2.90	3.70	2.65	3.27	3.50	4.75	2.90	3.69
MO	2.80	3.40	2.80	3.40				
MONT	2.95	3.83	2.83	3.30	3.44	5.85	2.98	4.00
NEBR	2.59	3.27	2.59	3.27				
N DAK	3.10	4.24	2.57	3.20	3.42	5.20	3.01	3.75
OHIO	3.07	3.55	3.07	3.55				
OKLA	2.83	3.35	2.83	3.35				
OREG	3.11	3.40	3.11	3.40				
S DAK	2.93	3.64	2.71	3.27	3.64	5.48	3.02	3.80
TEX	3.06	3.32	3.06	3.32				
WASH	3.12	3.42	3.12	3.42				
U S	2.99	3.50	2.91	3.35	3.47	4.92	2.98	3.75

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	2.53	2.75	1.48	1.77	4.70	5.73	56.40	65.40	47.20	43.00
FEB	2.58	2.79	1.42	1.83	4.69	5.97	58.80	67.40	48.20	45.80
MAR	2.57	2.74	1.47	1.86	4.73	6.06	59.30	68.30	47.40	42.20
APR	2.63	2.79	1.52	1.88	4.90	6.40	62.60	69.00	50.80	41.90
MAY	2.66	2.99	1.66	1.95	5.20	6.99	63.00	69.30	54.40	46.30
JUN	2.44	3.50	1.69	2.43	5.36	8.56	62.50	65.20	59.20	47.40
JUL	2.32		1.60		5.25		61.10		59.60	
AUG	2.36		1.47		5.02		61.90		58.60	
SEP	2.54		1.49		5.02		63.70		54.30	
OCT	2.62		1.56		5.04		62.90		48.90	
NOV	2.69		1.62		5.36		62.00		40.60	
DEC	2.70		1.72		5.63		62.20		40.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/
DOLLARS PER BUSHEL										
DOLLARS PER CWT										
ALA							6.86	8.85		
ARIZ										
ARK							7.56	8.80	3.19	4.43
CALIF	2.25	2.39				1.95				
COLO	1.70	1.76	1.88	2.29					2.81	3.35
GA			2.33	2.56			7.07	7.64		
IDAHO	1.94	2.09								
ILL			2.03	2.48	2.01	2.08	7.04	8.63		
IND			2.10	2.55	2.09	2.15	7.22	8.78		
IOWA			1.85	2.36	2.04	2.44	6.79	8.47		
KANS			2.03	2.60			7.53	8.52	2.95	3.84
KY			2.09	2.77			7.08	9.02		
LA							6.92	8.59		
MICH			1.91	2.60	1.80	2.40	6.92	8.70		
MINN	1.76	2.78	1.82	2.38	1.78	2.45	6.78	8.39		
MISS							7.23	8.87		
MO			1.98	2.45			6.93	8.65	3.10	3.90
MONT	1.60	1.98			1.57	1.65				
NEBR			1.88	2.35	1.97	2.30	6.75	8.32	2.69	3.68
N MEX									3.21	3.24
N Y										
N C			2.39	2.57			7.32	8.60		
N DAK	1.68	2.93			1.65	2.50				
OHIO			2.04	2.66	1.86	2.26	7.26	8.92		
OKLA									3.00	3.56
OREG	1.89	2.20			1.49	1.55				
PA			2.39	2.73	2.07	2.02				
S C							7.17	8.74		
S DAK	1.67	2.93	1.88	2.46	1.87	2.69	6.79	8.29	2.40	3.44
TENN							7.30	8.96		
TEX			2.35	2.55	1.92	1.78	6.71	8.63	3.34	3.98
UTAH	2.05	2.00								
WASH	2.00	2.39								
WIS			1.94	2.36	1.78	2.26				
U S	1.79	2.61	1.95	2.43	1.84	2.22	6.99	8.56	2.91	3.83

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR JUN 88 IS \$1.94. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, JUNE 1988, WITH COMPARISONS

ITEM	UNIT	APR 1988 1/	MAY 1988 1/	JUN 1988 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.594	.589	.604
MARKETINGS 3/	THOUSAND BALES	305	359	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	8.33	7.71	7.31
MARKETINGS 4/	THOUSAND CWT	7382	8983	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	MAY 1/ :	JUN 2/ :	MAY 1/ :	JUN 2/ :	JUN 4/ :	MAY 1/ :	JUN 2/ :
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
CALIF	30.00	29.00					
COLO	15.70	17.70					
IDAHO	16.60	18.60					
MICH	18.40	20.40					
MINN	15.60	18.10	4.58	5.24			
NEBR	16.00	17.10					
N DAK	14.80	17.80	4.58	5.15			
S DAK				5.09			
WASH	16.40	19.10					
WYO	16.30	17.50					
U S	18.40	20.00	4.58	5.15			

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

WHEAT, BARLEY, AND OATS: TWELVE MONTH MARKETING YEAR AVERAGE PRICES RECEIVED, UNITED STATES, JUNE 1987 - MAY 1988

MONTH AND YEAR	WHEAT :		BARLEY :		OATS	
	AVERAGE :	PERCENT OF :	AVERAGE :	PERCENT OF :	AVERAGE :	PERCENT OF :
	PRICE :	TOTAL 1/ :	PRICE :	TOTAL 1/ :	PRICE :	TOTAL 1/ :
	DOL/BU	PERCENT	DOL/BU	PERCENT	DOL/BU	PERCENT
1987 JUN	2.44	14.9	1.74	9.4	1.52	7.2
JUL	2.32	16.2	1.84	9.6	1.29	22.6
AUG	2.36	12.4	2.00	14.3	1.40	14.1
SEP	2.54	7.9	1.87	8.9	1.49	9.2
OCT	2.62	6.5	1.73	7.5	1.61	5.0
NOV	2.69	4.8	1.88	7.2	1.62	6.6
DEC	2.70	7.9	1.83	8.4	1.76	6.0
1988 JAN	2.75	8.3	*1.78	7.7	1.78	6.7
FEB	2.79	5.7	*1.72	6.1	*1.84	6.3
MAR	2.74	4.3	*1.65	8.7	1.78	6.8
APR	2.79	4.3	1.74	5.3	1.82	4.0
MAY	2.99	6.8	1.79	6.9	1.84	5.5
TWELVE-MONTH 2/	2.57	100.0	1.81	100.0	1.56	100.0

1/ MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD AS PERCENT OF TOTAL.
2/ WEIGHTED USING PERCENT OF TOTAL. * REVISED.

WHEAT AND BARLEY: REVISED MARKETING YEAR AVERAGE PRICES RECEIVED, 1987 AND MONTHLY PRICES RECEIVED, JAN-APR 1988, UNITED STATES 1/

CROP	MARKETING YEAR :	JAN :	FEB :	MAR :	APR :
	AVERAGE - 1987 :	1988 :	1988 :	1988 :	1988 :
DOLLARS PER BUSHEL					
FEED BARLEY	1.65	1.65	1.66		
MALT BARLEY		2.15		1.69	1.75
DURUM WHEAT	3.19		3.30		
O. SPRING WHEAT	2.62				
WINTER WHEAT	2.50				

1/ REVISED IN CONJUNCTION WITH CALCULATION OF 12-MONTH MARKETING YEAR AVERAGE PRICES FOR WHEAT AND BARLEY.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
MAY AND JUNE 1988

STATE	COTTON		JUNE				
	AMERICAN UPLAND		COTTON- SEED	HAY, BALED 3/ ALL	ALFALFA	OTHER	APPLES FRESH USE 1/4/
	MAY 1/	JUN 2/	5/				
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB	
ALA	.606	.607					
ARIZ	.637	.638	88.00	88.00			
ARK	.599	.601	57.00	100.00	52.00		
CALIF	.666	.660	92.00	94.00	70.00		
COLO			70.00	70.00	68.00		
CONN							
GA	.603	.609					
IDAHO			57.00	59.00	43.00		
ILL			62.00	64.00	53.00		
IND			89.00	95.00	78.00		
IOWA			52.00	55.00	43.00		
KANS			70.00	71.00	45.00		
KY			66.00	92.00	60.00		
LA	.586	.610					
MAINE							
MD							
MASS							
MICH			78.00	80.00	65.00		.122
MINN			71.00	73.00	51.00		
MISS	.595	.589					
MO			72.00	85.00	65.00		
MONT			60.00	61.00	55.00		
NEBR			46.00	48.00	40.00		
NEV			89.00	95.00	75.00		
N H							
N J							.140
N MEX			95.00	97.00	74.00		
N Y			69.00	80.00	58.00		
N C							
N DAK			68.00	83.00	56.00		
OHIO			84.00	90.00	70.00		
OKLA	.555	.569	69.00	75.00	66.00		
OREG			70.00	80.00	55.00		
PA			80.00	93.00	65.00		.169
S DAK			60.00	64.00	49.00		
TENN	.575	.588					
TEX	.546	.560	69.00	93.00	56.00		
UTAH			72.00	75.00	58.00		
VT							
VA							
WASH			72.00	73.00	67.00		.108
W VA							
WIS			67.00	70.00	55.00		
WYO			53.00	55.00	51.00		
U S	.589	.604	76.80	82.00	60.60		.110

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES. 5/ INSUFFICIENT SALES.

POTATOES: PRICES RECEIVED, BY STATES,
MAY AND JUNE 1988

STATE	MAY	JUN	STATE	MAY	JUN
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL		
ARIZ	10.80	9.15	- LONG ISLAND		
CALIF - ALL	10.60	8.30	- UPSTATE		
- WINTER			N C		
- SPRING	11.70	8.75	N D	3.15	
- SUMMER			OHIO		
- FALL	4.20	4.15	OREG	3.50	3.25
COLO	1.60	1.80	PA	5.50	
FLA	5.30	3.15	TEX	7.05	5.30
IDAHO - ALL 1/	3.65	3.35	VA		
- FRESH	3.10	NA	WASH	3.90	3.65
- PROCESSING	3.65	NA	WISC		
MAINE	4.20				
MICH	6.05		U S - ALL 1/	4.66	4.29
MINN	3.25		- FRESH	5.62	NA
N J			- PROCESSING	3.91	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, JUNE 1988, WITH COMPARISONS

FEED PRICE RATIO 1/	1987		1988	
	JUN	MAY	JUN	JUN
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	3.0	3.7		4.1
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.0	4.9		5.2
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	35.0	*23.7		19.5
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.57	1.37		1.36
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	3.3	2.8		3.0

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, JUNE 1988

COMMODITY AND STATE	EQUIVALENT RETURNS						
	F.O.B.	PACKINGHOUSE-DOOR			ON-TREE		
	PACKED FRESH	ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
	DOLLARS PER BOX 1/						
GRAPEFRUIT:							
ARIZ	11.60	4.71	6.68	.88	3.11	5.08	-.72
CALIF	10.90	4.45	5.94	.87	2.87	4.37	-.72
DESERT VALLEYS	10.70	4.28	5.78	.88	2.68	4.18	-.72
OTHER AREAS	12.60	6.08	7.34	.72	4.70	5.96	-.66
CALIF-ARIZ							
DESERT VALLEYS	10.80	4.33	5.87	.88	2.73	4.27	-.72
U S	11.00	4.47	6.01	.87	2.89	4.43	-.72
LEMONS:							
CALIF	24.50	12.35	17.00	1.66	9.39	14.04	-1.30
U S	24.50	12.35	17.00	1.66	9.39	14.04	-1.30
LIMES:							
FLA	18.00	9.20	9.20		1.80	1.80	
ORANGES:							
ARIZ	10.40	3.91	5.08	1.38	2.15	3.32	-.38
VALANCIAS	10.40	3.91	5.08	1.38	2.15	3.32	-.38
CALIF	14.00	6.30	8.59	1.27	4.54	6.83	-.49
NAVELS	13.70	5.64	7.68	-.12	3.90	5.94	-1.86
VALENCIAS	14.00	6.36	8.68	1.38	4.60	6.92	-.38
FLA	15.20	10.50	10.50	10.50	8.50	8.50	8.50
VALENCIAS	15.20	10.50	10.50	10.50	8.50	8.50	8.50
CALIF-ARIZ							
VALENCIAS	13.90	6.32	8.62	1.38	4.56	6.86	-.38
U S	14.10	9.71	8.83	9.87	7.76	7.04	7.88

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS.

SWEETPOTATOES: SEASON AVERAGE PRICE RECEIVED BY FARMERS,
BY STATE AND UNITED STATES, 1986-87 1/

STATE	1986	1987	STATE	1986	1987
	DOLLAR PER CWT			DOLLAR PER CWT	
ALA	14.00	13.00	N CAR	11.40	10.00
CALIF	11.70	20.40	S CAR	12.50	11.10
GA	12.70	12.70	TENN	11.70	14.50
LA	6.60	7.15	TEX	14.80	15.90
MD	9.75	11.50	VA	7.25	6.00
MISS	8.50	10.60			
N J	19.60	16.60	U S	11.00	11.60

CATTLE: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/	MAY 2/	JUN 3/
DOLLARS PER CWT								
ALA	47.20	40.50	70.90	64.30	62.20	53.40	87.60	74.40
ARIZ	45.40	43.40	72.50	69.90	69.40	66.70	87.20	78.80
ARK	47.10	45.80	76.20	74.70	61.80	59.40	90.40	90.10
CALIF	48.10	46.20	73.90	73.70	64.70	63.80	85.20	80.60
COLO	49.80	48.00	76.10	74.00	74.10	71.90	94.00	90.00
FLA	48.20	46.10	70.00	72.00	51.90	51.30	96.60	96.70
GA	49.00	42.10	70.80	64.50	58.50	51.50	86.60	75.90
IDAHO	48.60	45.50	68.10	64.80	64.70	61.30	90.90	88.20
ILL	48.60	42.80	74.10	71.10	72.80	69.70	117.00	113.00
IND	47.60	43.50	70.10	66.40	63.20	59.30	83.00	78.50
IOWA	48.20	40.70	73.40	67.20	70.40	64.00	87.00	80.90
KANS	49.10	43.00	74.70	69.90	73.10	68.30	91.90	75.20
KY	47.10	42.40	74.10	67.10	63.30	57.20	88.70	79.90
LA	45.50	38.00	71.00	64.00	53.40	44.80	94.70	86.00
MICH	49.10	44.00	67.50	65.00	61.00	57.70	99.60	100.00
MINN	48.10	41.80	72.10	68.40	67.50	63.10	94.90	86.10
MISS	47.00	44.70	73.20	69.50	57.00	54.10	88.90	84.50
MO	51.20	46.00	77.80	72.50	68.70	61.90	89.30	78.00
MONT	49.50	44.00	73.10	72.20	61.30	53.90	84.30	80.50
NEBR	48.40	46.70	74.80	73.70	73.60	72.40	91.70	92.90
N MEX	47.40	47.40	72.10	68.10	65.50	63.10	93.40	90.10
N Y	47.40	46.20	57.00	57.50	48.00	46.90	113.00	103.00
N DAK	47.30	41.80	73.80	69.60	68.60	61.30	89.50	84.50
OHIO	49.20	45.00	71.80	68.00	68.20	64.30	95.70	83.00
OKLA	47.20	43.50	75.20	71.00	64.00	60.00	90.30	81.00
OREG	47.60	46.70	74.80	72.20	62.70	60.70	88.30	86.50
PA	48.80	46.10	70.70	69.50	64.90	63.20	122.00	116.00
S DAK	49.20	45.60	72.00	66.00	65.50	60.10	92.10	79.10
TENN	46.60	43.90	71.90	67.90	57.90	54.70	87.80	80.50
TEX	45.50	41.40	73.90	69.70	69.10	64.90	90.60	84.90
UTAH	48.00	41.20	70.70	70.60	69.40	68.80	92.10	81.30
VA	48.20	44.70	73.50	71.10	63.70	60.00	86.90	80.00
WASH	48.40	46.70	72.30	71.40	69.40	68.40	94.60	94.40
WIS	47.80	39.20	68.00	61.60	58.50	52.00	137.00	134.00
WYO	53.90	49.70	78.30	75.60	71.80	68.60	96.80	95.80
U S	47.90	43.50	73.80	70.10	69.30	65.20	93.40	86.70

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

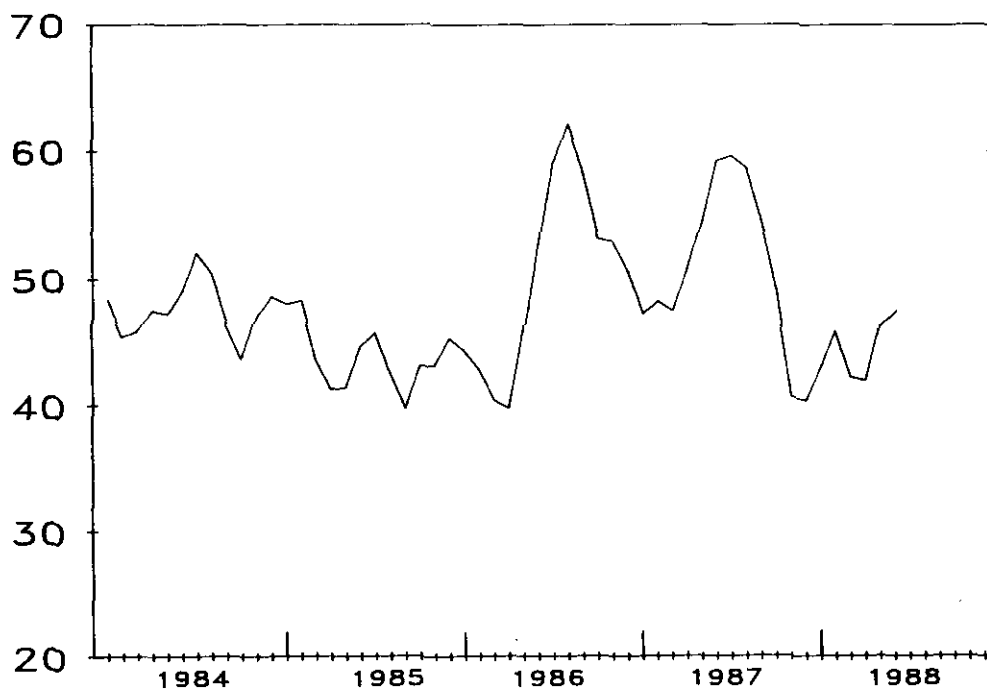
HOGS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	MAY 1/	JUN 2/
	DOLLARS PER CWT					
ALA	33.60	30.60	45.90	46.80	44.50	45.00
GA	34.20	32.00	46.40	47.80	45.60	47.00
ILL	36.70	31.80	47.70	49.20	45.90	46.40
IND	35.10	32.00	46.90	48.10	46.10	47.00
IOWA	37.20	37.30	46.50	48.90	46.10	48.30
KANS	34.90	31.90	46.90	48.00	46.30	47.20
KY	35.60	32.20	47.20	47.70	46.80	47.20
MICH	34.70	36.00	47.50	50.00	46.10	48.50
MINN	37.20	33.30	48.30	49.10	47.90	48.50
MO	36.80	33.00	47.50	48.50	46.60	46.50
NEBR	37.20	36.00	47.00	48.40	46.20	47.30
N C	34.10	30.20	47.20	48.40	46.70	47.70
OHIO	36.50	32.50	47.20	47.00	46.50	46.10
PA	34.20	34.30	49.00	50.90	47.90	49.70
S C	33.60	30.60	47.10	47.60	46.30	46.60
S DAK	36.80	32.90	47.50	48.20	46.20	46.20
TENN	34.60	33.90	46.40	46.70	45.30	45.40
TEX	34.20	32.80	46.20	47.40	44.60	45.50
VA	33.70	34.00	46.20	49.60	44.70	47.30
WIS	33.80	32.10	46.60	48.20	45.10	46.30
U S	36.30	33.60	47.10	48.60	46.30	47.40

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
MAY AND JUNE 1988

STATE	SHEEP		LAMBS		JUNE			
	MAY 1/	JUN 2/	MAY 1/	JUN 2/	WOOL 1/3/	TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	DOLLARS PER CWT				DOLLARS PER POUND			DOL/DOZ
ALA							.350	.319
ARIZ	28.60	27.80	73.30	68.50				
ARK						.25	.380	.340
CALIF	19.20	24.00	77.30	57.90	1.50	.25	.350	.370
COLO	18.20	15.00	67.30	67.00	1.20			
CONN								.780
DEL							.420	
FLA								.290
GA							.340	.333
IDAHO	18.70	15.60	70.30	57.10	1.10			
ILL								
IND						.38		.350
IOWA	20.00	19.10	71.80	64.80	.66	.36		.277
KANS	26.20	26.00	68.30	59.10	1.36			
LA								
MAINE								.760
MD							.420	
MICH								.300
MINN	17.50	17.40	73.20	60.30	.70	.35		.310
MISS							.362	.317
MO						.33		.289
MONT	25.00	23.00	72.20	60.00	1.30			
NEBR	27.30	24.60	77.50	61.00	.90			
N MEX	23.70	23.50	73.50	69.10				
N Y								.370
N C						.32	.355	.325
OHIO	31.60	27.00	71.90	60.00	.64			.280
OKLA								
OREG	21.10	20.00	66.00	62.50	1.05			
PA						.40	.320	.350
S C								.392
S DAK	20.50	19.10	71.40	62.90	1.43			
TENN								
TEX	27.40	24.00	76.80	64.70	2.15		.380	.490
UTAH	17.40	17.40	67.00	57.40	1.25			
VA						.29	.394	
WASH								.399
WIS						6/		
WYO	17.10	16.10	63.60	51.80	1.29			
U S	26.10	21.40	72.60	62.10	1.610	.316	.367	.365

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, MAY AND JUNE 1988

STATE	MAY				JUNE				
	FLUID GRADE MILK 1/	MANUFACTURING GRADE MILK	ALL MILK 2/	ALL MILK 2/3/	ALL MILK 2/3/	ALL MILK 2/3/	ALL MILK 2/3/	MILK COWS 4/	
	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	13.20	3.55	10.30	3.70	13.20	3.55	13.40	3.50	
ARK	13.00	3.42	10.10	3.52	12.90	3.42	12.80	3.39	
CALIF	10.50	3.50	9.80	3.57	10.48	3.50	10.50	3.52	
COLO	11.70	3.57			11.70	3.57	11.50	3.50	
FLA	15.40	3.49			15.40	3.49	15.40	3.49	
GA	13.00	3.57			13.00	3.57	12.90	3.54	
IDAHO	10.60	3.47	10.10	3.51	10.40	3.48	10.20	3.40	
ILL	11.50	3.59	10.80	3.60	11.40	3.59	11.20	3.53	
IND	11.70	3.62	10.50	3.62	11.60	3.62	11.40	3.55	
IOWA	11.10	3.55	10.30	3.53	10.90	3.54	10.70	3.47	
KANS	11.20	3.49	10.20	3.52	11.10	3.49	11.10	3.46	
KY	12.00	3.58	10.00	3.51	11.80	3.57	11.70	3.51	
LA	13.20	3.46			13.20	3.46	13.20	3.49	
MD	12.10	3.61			12.10	3.61	11.80	3.48	
MICH	11.60	3.59	10.40	3.64	11.60	3.59	11.40	3.52	
MINN	11.00	3.59	10.30	3.56	10.80	3.58	10.70	3.50	
MISS	12.60	3.52	9.60	3.60	12.50	3.52	12.40	3.50	
MO	11.50	3.51	10.30	3.44	11.30	3.50	11.20	3.49	
NEBR	11.60	3.54	10.20	3.55	11.10	3.54	10.80	3.44	
N Y	11.20	3.64			11.20	3.64	11.10	3.59	
N C	14.10	3.66	10.50	3.59	13.90	3.66	14.00	3.60	
N DAK	10.40	3.52	9.75	3.55	10.00	3.54	9.80	3.48	
OHIO	11.70	3.63	11.20	3.69	11.60	3.64	11.50	3.53	
OKLA	12.00	3.49	9.90	3.49	11.90	3.49	12.00	3.50	
OREG	11.40	3.70	10.30	3.80	11.30	3.71	11.20	3.68	
PA	12.10	3.67	11.20	3.71	12.10	3.67	12.00	3.59	
TENN	12.60	3.55	10.50	3.47	12.40	3.54	12.40	3.53	
TEX	12.30	3.49			12.30	3.49	12.30	3.49	
UTAH	11.00	3.56	10.10	3.55	10.80	3.56	10.80	3.50	
VT	11.70	3.74			11.70	3.74	11.60	3.66	
VA	12.80	3.59	10.10	3.52	12.60	3.59	12.50	3.52	
WASH	11.30	3.63			11.30	3.63	11.10	3.59	
WIS	11.27	3.67	10.70	3.71	11.13	3.68	11.00	3.62	
U S	11.50	3.59	10.40	3.61	11.40	3.59	11.30	3.55	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, MAY AND JUNE 1988, WITH COMPARISONS

ITEM	JUN 1987	MAY 1988	JUN 1988
PARITY EQUIVALENT.....DOL PER CWT	21.60	22.31	22.31
AVERAGE PRICE F.O.B.....DOL PER CWT	10.90	10.40	2/10.30
AVERAGE FAT TEST OF MILK...PERCENT	3.49	3.61	2/3.55

1/ THE PARITY PRICE EQUIVALENT DURING 1988 IS 92.2 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.3 PERCENT IN 1987. FOR ADDITIONAL DETAILS, SEE JANUARY 1988 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

INDEX OF PRICES RECEIVED BY FARMERS, UNITED STATES, 1984-87,
BY MONTHS AND YEARS, REVISED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
ALL FARM PRODUCTS (1910-14=100)													
1984	665	660	663	664	662	655	662	654	639	630	619	618	649
1985	617	614	612	599	593	585	573	555	551	560	578	582	585
1986	567	558	557	551	563	556	574	575	562	560	563	548	561
1987	553	557	556	570	589	593	588	579	588	579	601	581	578
(1977=100)													
1984	146	144	145	145	145	143	145	143	140	138	135	135	142
1985	135	134	134	131	130	128	125	121	121	123	127	127	128
1986	124	122	122	121	123	122	126	126	123	123	123	120	123
1987	121	122	122	125	129	130	129	127	129	127	132	127	127
ALL CROPS (1910-14=100)													
1984	606	596	602	606	625	620	624	619	601	594	552	541	599
1985	543	534	549	544	541	528	522	494	488	480	494	507	519
1986	488	479	483	493	496	471	463	444	427	430	434	424	461
1987	431	428	433	439	469	473	468	442	452	458	519	485	458
(1977=100)													
1984	140	138	139	140	145	143	144	143	139	137	128	125	138
1985	126	123	127	126	125	122	121	114	113	111	114	117	120
1986	113	111	112	114	115	109	107	103	99	99	100	98	107
1987	100	99	100	102	108	109	108	102	105	106	120	112	106
FOOD GRAINS (1910-14=100)													
1984	399	391	399	412	414	393	376	391	390	390	392	385	394
1985	385	383	385	390	376	354	337	334	345	355	367	370	365
1986	365	361	372	368	327	270	247	249	251	252	266	271	300
1987	274	280	278	284	288	265	252	258	279	296	310	313	281
(1977=100)													
1984	145	142	145	150	151	143	137	142	142	142	143	140	144
1985	140	139	140	142	137	129	123	122	126	129	134	135	133
1986	133	131	135	134	119	98	90	91	91	92	97	99	109
1987	100	102	101	103	105	96	92	94	102	108	113	114	103
FEED GRAINS (1910-14=100)													
1984	459	452	464	479	485	483	471	446	417	389	377	379	442
1985	389	385	392	398	397	391	377	352	328	309	324	337	365
1986	340	336	333	336	348	330	289	251	218	214	226	231	288
1987	228	221	228	236	255	258	246	232	233	241	252	265	241
(1977=100)													
1984	153	151	155	160	162	161	157	149	139	130	126	127	148
1985	130	129	131	133	133	131	126	118	110	103	108	113	122
1986	114	112	111	112	116	110	97	84	73	72	76	77	96
1987	76	74	76	79	85	86	82	78	78	81	84	89	81

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YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
FEED GRAINS AND HAY (1910-14=100)													
1984	475	471	482	496	503	496	482	458	433	409	397	401	459
1985	409	406	411	417	423	409	394	370	350	333	344	357	385
1986	360	357	355	356	367	346	308	274	243	240	250	255	309
1987	251	247	254	265	290	285	272	260	264	270	278	291	269
(1977=100)													
1984	150	149	153	157	159	157	153	145	137	130	126	127	145
1985	130	129	130	132	134	130	125	117	111	105	109	113	122
1986	114	113	112	113	116	110	98	87	77	76	79	81	98
1987	80	78	80	84	92	90	86	82	84	86	88	92	85
COTTON (1910-14=100)													
1984	529	549	592	567	614	574	556	568	554	544	524	474	554
1985	441	418	474	481	485	509	511	478	472	484	477	454	474
1986	456	480	490	500	494	494	519	395	410	422	444	445	462
1987	440	392	401	425	507	559	577	538	548	544	549	542	502
(1977=100)													
1984	104	107	116	111	120	112	109	111	108	106	103	93	108
1985	86	82	93	94	95	100	100	94	92	95	93	89	93
1986	89	94	96	98	97	97	102	77	80	83	87	87	91
1987	86	77	78	83	99	109	113	105	107	106	107	106	98
TOBACCO (1910-14=100)													
1984	1486	1469	1463	1457	1457	1457	1434	1459	1521	1505	1550	1550	1484
1985	1542	1538	1535	1530	1529	1529	1392	1430	1523	1519	1417	1417	1492
1986	1419	1408	1383	1379	1375	1375	1348	1243	1321	1267	1273	1274	1339
1987	1261	1231	1234	1230	1230	1230	1233	1237	1338	1316	1262	1259	1255
(1977=100)													
1984	153	151	151	150	150	150	148	150	157	155	160	160	153
1985	159	158	158	157	157	157	143	147	157	156	146	146	153
1986	146	145	142	142	142	142	139	128	136	130	131	131	138
1987	130	127	127	127	127	127	127	127	138	135	130	130	129
OIL-BEARING CROPS (1910-14=100)													
1984	787	741	774	787	811	800	712	653	629	612	601	586	708
1985	594	582	591	591	576	569	552	513	498	488	497	502	546
1986	504	508	512	512	514	509	501	509	490	477	492	501	502
1987	485	483	486	501	526	540	531	512	517	515	544	563	517
(1977=100)													
1984	121	114	119	121	124	123	109	100	97	94	92	90	109
1985	91	89	91	91	88	87	85	79	76	75	76	77	84
1986	77	78	79	79	79	78	77	78	75	73	76	77	77
1987	74	74	75	77	81	83	81	79	79	79	83	86	79

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YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
ALL FRUIT (1910-14=100)													
1984	566	526	496	529	644	717	884	920	1025	1062	837	756	747
1985	691	659	645	650	664	661	664	654	707	680	696	626	666
1986	585	565	555	542	601	643	678	736	698	737	634	583	630
1987	577	636	596	607	667	724	724	651	682	726	873	627	674
(1977=100)													
1984	153	142	134	143	174	194	239	249	277	287	226	204	202
1985	187	178	174	176	179	179	179	177	191	184	188	169	180
1986	158	153	150	146	162	174	183	199	189	199	171	157	170
1987	156	172	161	164	180	196	196	176	184	196	236	169	182
FRESH MARKET (1910-14=100)													
1984	575	534	500	541	681	761	961	1001	1120	1160	892	796	794
1985	720	680	668	674	690	690	692	683	746	710	725	642	693
1986	595	571	561	545	615	658	703	771	724	766	645	586	645
1987	580	650	604	618	688	756	761	674	707	760	934	642	698
(1977=100)													
1984	159	148	138	150	188	210	266	277	310	321	247	220	220
1985	199	188	185	186	191	191	191	189	206	196	200	177	192
1986	164	158	155	151	170	182	194	213	200	212	178	162	178
1987	160	180	167	171	190	209	210	186	195	210	258	177	193
COMMERCIAL VEGETABLES (1910-14=100)													
1984	784	831	763	672	600	572	601	694	636	681	528	572	661
1985	659	648	750	622	575	516	654	612	569	558	659	872	641
1986	683	587	613	733	723	591	589	610	651	662	711	596	646
1987	736	682	762	674	651	629	660	631	639	606	1054	880	717
(1977=100)													
1984	157	167	153	135	120	115	121	139	128	137	106	115	133
1985	132	130	151	125	115	104	131	123	114	112	132	175	129
1986	137	118	123	147	145	119	118	122	131	133	143	120	130
1987	148	137	153	135	131	126	133	127	128	122	212	177	144
FRESH MARKET (1910-14=100)													
1984	1093	1177	1059	898	765	712	763	928	828	909	636	713	873
1985	844	805	960	766	710	599	842	765	690	667	832	1199	807
1986	865	718	760	963	949	720	716	751	827	826	905	729	811
1987	990	904	1046	895	849	808	875	828	838	769	1560	1278	970
(1977=100)													
1984	166	179	161	136	116	108	116	141	126	138	97	108	133
1985	128	122	146	116	108	91	128	116	105	101	126	182	122
1986	131	109	115	146	144	109	109	114	126	126	138	111	123
1987	150	137	159	136	129	123	133	126	127	117	237	194	147
POTATOES AND DRY BEANS (1910-14=100)													
1984	577	567	584	599	626	634	793	723	440	405	432	458	570
1985	481	496	497	531	574	590	515	370	336	330	333	322	448
1986	315	329	341	374	402	433	588	497	389	399	436	452	413
1987	469	463	458	504	620	599	602	443	362	343	336	324	460
(1977=100)													
1984	159	156	161	165	173	175	219	199	121	112	119	126	157
1985	133	137	137	146	158	163	142	102	93	91	92	89	124
1986	87	91	94	103	111	119	162	137	107	110	120	125	114
1987	129	128	126	139	171	165	166	122	100	95	93	89	127

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YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
LIVESTOCK AND LIVESTOCK PRODUCTS (1910-14=100)													
1984	725	725	727	724	699	691	700	688	679	666	690	699	701
1985	695	697	677	655	646	644	626	618	616	644	665	661	654
1986	649	641	634	612	632	643	690	713	704	697	699	677	666
1987	681	692	684	707	713	718	714	723	731	706	687	681	703
(1977=100)													
1984	151	151	151	150	145	144	145	143	141	138	143	145	146
1985	144	145	141	136	134	134	130	128	128	134	138	137	136
1986	135	133	132	127	131	134	143	148	146	145	145	141	138
1987	141	144	142	147	148	149	148	150	152	147	143	141	146
MEAT ANIMALS (1910-14=100)													
1984	854	869	890	881	863	860	873	856	826	799	822	852	854
1985	857	871	837	815	806	801	769	748	730	777	805	802	802
1986	794	787	769	742	777	798	857	887	874	848	848	824	817
1987	845	877	880	932	954	971	960	965	967	931	885	886	921
(1977=100)													
1984	151	154	158	156	153	152	155	152	146	142	146	151	151
1985	152	154	148	144	143	142	136	133	129	138	143	142	142
1986	141	139	136	132	138	141	152	157	155	150	150	146	145
1987	150	155	156	165	169	172	170	171	171	165	157	157	163
DAIRY PRODUCTS (1910-14=100)													
1984	832	820	813	801	795	789	795	807	832	856	875	856	823
1985	850	838	813	789	764	746	740	740	752	771	771	771	779
1986	764	759	746	740	734	728	734	752	783	807	820	820	766
1987	807	789	764	746	734	728	734	746	777	789	789	777	765
(1977=100)													
1984	140	138	137	135	134	133	134	136	140	144	147	144	139
1985	143	141	137	133	129	126	125	125	127	130	130	130	131
1986	129	128	126	125	124	123	124	127	132	136	138	138	129
1987	136	133	129	126	124	123	124	126	131	133	133	131	129
POULTRY AND EGGS (1910-14=100)													
1984	374	362	337	348	304	286	291	274	277	265	290	282	308
1985	265	258	264	249	249	262	260	270	286	285	304	296	271
1986	278	266	282	259	272	277	324	337	310	313	311	283	293
1987	268	262	251	253	244	235	235	249	250	223	237	224	244
(1977=100)													
1984	164	159	148	153	133	125	128	120	121	116	127	124	135
1985	116	113	116	109	109	115	114	118	125	125	133	130	119
1986	122	117	124	114	119	121	142	148	136	137	136	124	128
1987	118	115	110	111	107	103	103	109	110	98	104	98	107
ALL FOOD COMMODITIES (1977=100)													
1984	149	148	148	147	146	144	149	148	146	145	143	143	146
1985	142	142	140	136	134	133	130	127	127	131	136	136	135
1986	132	129	129	127	130	129	136	140	138	138	138	133	133
1987	135	137	136	139	142	143	142	140	143	140	146	139	140

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YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
SEASONALLY ADJUSTED FRESH MARKET FRUIT (1910-14=100)													
1984	577	558	508	572	687	706	945	1098	1157	1100	818	820	796
1985	766	709	697	705	699	690	650	613	678	718	702	744	698
1986	719	661	693	624	616	633	677	755	683	630	585	590	656
1987	644	746	744	718	709	750	728	627	619	670	807	647	701
(1977=100)													
1984	164	158	144	162	195	200	268	312	328	312	232	233	226
1985	217	201	198	200	198	196	184	174	192	204	199	211	198
1986	204	188	197	177	175	180	192	214	194	179	166	167	186
1987	183	212	211	204	201	213	207	178	176	190	229	184	199
SEASONALLY ADJUSTED FRESH MARKET VEGETABLES (1910-14=100)													
1984	1043	1182	990	813	728	671	752	981	895	951	699	755	872
1985	790	685	832	731	671	584	854	801	771	742	944	1301	809
1986	752	564	650	923	906	750	744	783	922	953	1014	745	809
1987	888	748	926	781	781	861	903	857	911	828	1568	1327	948
(1977=100)													
1984	157	178	149	123	110	101	113	148	135	143	105	114	131
1985	119	103	125	110	101	88	129	121	116	112	142	196	122
1986	113	85	98	139	137	113	112	118	139	144	153	112	122
1987	134	113	140	118	118	130	136	129	137	125	237	200	143
SEASONALLY ADJUSTED POTATOES AND DRY BEANS (1910-14=100)													
1984	595	594	610	623	618	559	624	625	501	511	511	504	573
1985	515	524	503	504	527	511	418	314	383	423	395	357	448
1986	335	347	345	357	365	385	478	422	440	513	516	513	418
1987	501	490	466	481	535	525	464	388	422	438	391	370	456
(1977=100)													
1984	163	163	167	171	169	153	171	171	137	140	140	138	157
1985	141	144	138	138	145	140	115	86	105	116	108	98	123
1986	92	95	95	98	100	106	131	116	121	141	141	141	115
1987	137	134	128	132	147	144	127	106	116	120	107	101	125
SEASONALLY ADJUSTED DAIRY PRODUCTS (1910-14=100)													
1984	816	804	813	809	820	822	820	824	832	840	849	831	823
1985	834	822	813	797	788	769	763	755	752	755	748	748	779
1986	750	751	746	748	749	750	757	768	783	784	796	796	765
1987	784	781	764	754	757	758	764	769	777	766	759	754	766
(1977=100)													
1984	137	135	137	136	138	138	138	139	140	141	143	140	139
1985	140	138	137	134	133	129	128	127	127	127	126	126	131
1986	126	126	126	126	126	126	127	129	132	132	134	134	129
1987	132	131	129	127	127	128	129	129	131	129	128	127	129
SEASONALLY ADJUSTED POULTRY AND EGGS (1910-14=100)													
1984	366	355	331	360	326	296	288	270	269	265	280	281	307
1985	265	256	261	259	263	266	260	275	284	291	293	291	272
1986	274	257	275	265	283	283	330	346	309	323	300	274	293
1987	263	253	244	258	253	242	239	253	247	227	224	216	243
(1977=100)													
1984	160	156	145	158	143	130	126	118	118	116	123	123	135
1985	116	112	114	114	115	117	114	121	125	128	128	128	119
1986	120	113	121	116	124	124	145	152	135	142	132	120	129
1987	115	111	107	113	111	106	105	111	108	100	98	95	107

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CORRECTIONS TO PREVIOUS MONTH'S REPORTS

None

