

Agricultural Prices



United States
Department of
Agriculture

Agricultural
Statistics
Board

Washington, D.C.

RELEASED: NOVEMBER 30, 1988
3:00 P.M. ET

PRICES RECEIVED INDEX DOWN 1 POINT

The November All Farm Products Index of Prices Received by Farmers decreased 1 point (.7 percent) from October to 142 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Lower prices for hogs, corn, grapefruit, and soybeans were partially offset by higher prices for tomatoes, potatoes, milk, and sweet corn. The index was 10 points (7.6 percent) above a year ago.

All feed grain prices declined from the previous month. Wheat prices averaged the highest since May 1981 and dry bean prices were the highest since July 1981. Beef cattle prices held steady compared to October. Hog prices were at the lowest level since June 1980.

SUMMARY TABLE

INDEX 1977=100	1987		1988	
	OCT	NOV	OCT	NOV
PRICES RECEIVED	127	132	143	142
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	165	2/165	174	3/174
RATIO 1/	77	80	82	82

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ OCTOBER 1987 PRICES PAID INDEX. 3/ OCTOBER 1988 PRICES PAID INDEX.

* NOTICE *
* *
* Requests for a subscription order form covering all available reports *
* should be directed to Agricultural Statistics Board Publications, Room *
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* *
* The next issue of this report will be published December 30, 1988. *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for November decreased 1 point (.7 percent) from the previous month to 142 percent of its 1977 average. Compared with a year earlier, the index was up 10 points (7.6 percent).

ALL CROPS: The November all crops index was 133, unchanged from the previous month, but 11 percent above November 1987. Price increases for tomatoes, potatoes, sweet corn, and oranges were offset by declines for corn, grapefruit, soybeans, and apples.

COMMERCIAL VEGETABLES: The commercial vegetable index was 149, up 22 percent from last month but 30 percent less than last November. Most vegetables included in the index showed a price increase from last month with tomatoes leading the way. Carrot prices decreased slightly.

FEED GRAINS AND HAY: At 131, the feed grains and hay index was down 3.7 percent from October, but 49 percent above a year earlier. Corn was \$2.46 per bushel, down 12 cents from October and sorghum grain declined 29 cents to \$3.88 per cwt. Oats, at \$2.40 per bushel, were 16 cents lower while barley averaged \$2.74 per bushel, down 12 cents from the previous month. The all hay price was \$87.50 per ton, up 70 cents from October.

ALL FRUIT: At 177, the all fruit index was down 6.3 percent from last month and 25 percent below a year ago. Fruit prices were down except for oranges. Grapefruit had the greatest downward influence on the index because of lower prices for processing fruit in Florida.

POTATOES AND DRY BEANS: The November index, at 151, showed a 17 percent gain from October and was 62 percent above a year earlier. Prices for all potatoes climbed from \$4.50 per cwt in October to \$5.50 in November. Dry bean prices averaged \$30.10 per cwt for November, up \$1.10 from October.

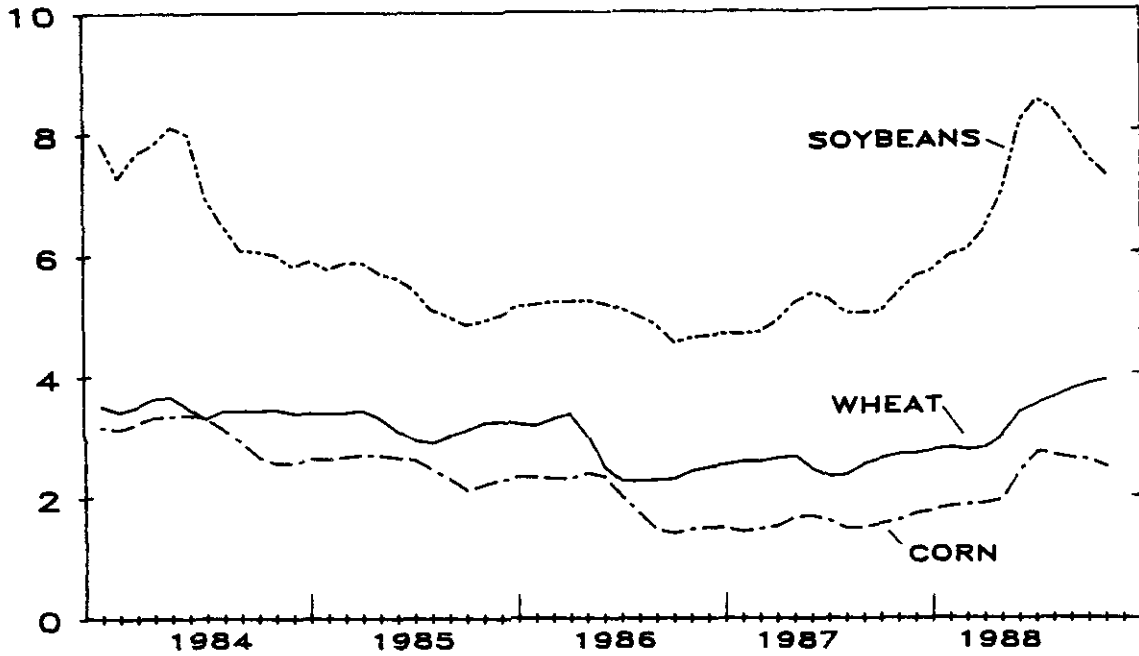
OIL BEARING CROPS: The oil-bearing crops index was 110 for November, down 3.5 percent from the previous month but 33 percent above November 1987. Soybeans, at \$7.27 per bushel, were 26 cents lower than in October. Peanuts were 26.0 cents per pound, 0.9 cent lower. Cottonseed showed a \$5.00 increase to \$125.00 per ton. Flaxseed was up one cent at \$7.86 per bushel.

LIVESTOCK AND PRODUCTS: The November index, at 151, was down .7 percent from last month but 5.6 percent above November a year ago. Lower prices for hogs and broilers more than offset higher prices for milk and eggs.

MEAT ANIMALS: The November index, at 163, decreased 1.2 percent from October but was 3.8 percent above November 1987. All hog prices at \$36.00 per cwt in November are the lowest since June 1980. Barrow and gilt prices decreased \$2.70 per cwt from October to November. Beef cattle prices averaged \$67.10 per cwt in November, unchanged from last month. Calf prices averaged \$88.10 per cwt, an increase of 30 cents from last month.

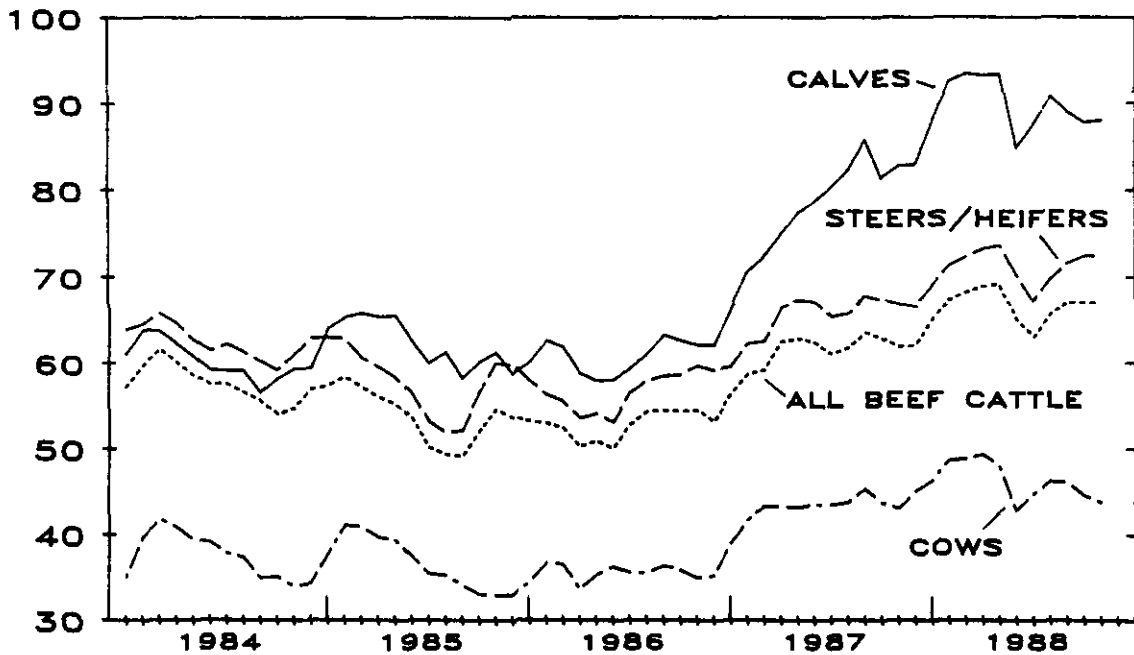
PRICES RECEIVED BY FARMERS, US

DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US

DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, NOVEMBER 1988,
WITH COMPARISONS

INDEX	1910-14=100				1977=100			
	AVERAGE:		1988		1987		1988	
	JAN-DEC:		OCT		NOV		NOV	
	1977	NOV	OCT	NOV	NOV	OCT	NOV	
UNADJUSTED								
ALL FARM PRODUCTS	457	601	*653	650	132	*143	142	
ALL CROPS	433	519	*574	575	120	*133	133	
FOOD GRAINS	275	310	*423	427	113	*154	155	
FEED GRAINS & HAY	316	278	*430	412	88	*136	131	
FEED GRAINS	299	252	*399	378	84	*133	126	
COTTON	511	549	*455	455	107	*89	89	
TOBACCO	972	1262	*1386	1407	130	143	145	
OIL-BEARING CROPS	652	544	*741	719	83	*114	110	
FRUIT, ALL	370	873	*700	655	236	*189	177	
FRESH MARKET 1/	362	934	*742	688	258	*205	190	
COMMERCIAL VEGETABLES	498	1054	*607	743	212	*122	149	
FRESH MARKET	658	1560	*777	1006	237	*118	153	
POTATOES & DRY BEANS	363	336	*468	546	93	129	151	
LIVESTOCK & PRODUCTS	481	687	*734	728	143	*152	151	
MEAT ANIMALS	564	885	*933	921	157	*165	163	
DAIRY PRODUCTS	594	789	*795	807	133	*134	136	
POULTRY & EGGS	228	237	302	294	104	132	129	
FOOD COMMODITIES					146	*150	151	
SEASONALLY ADJUSTED								
FRESH MARKET FRUIT 1/	352	807	*657	655	229	*186	186	
FRESH MARKET VEGETABLES	663	1568	*813	1013	237	*123	153	
POTATOES & DRY BEANS	365	391	*545	617	107	149	169	
DAIRY PRODUCTS	594	759	*764	776	128	*129	131	
POULTRY & EGGS	228	224	304	273	98	133	120	

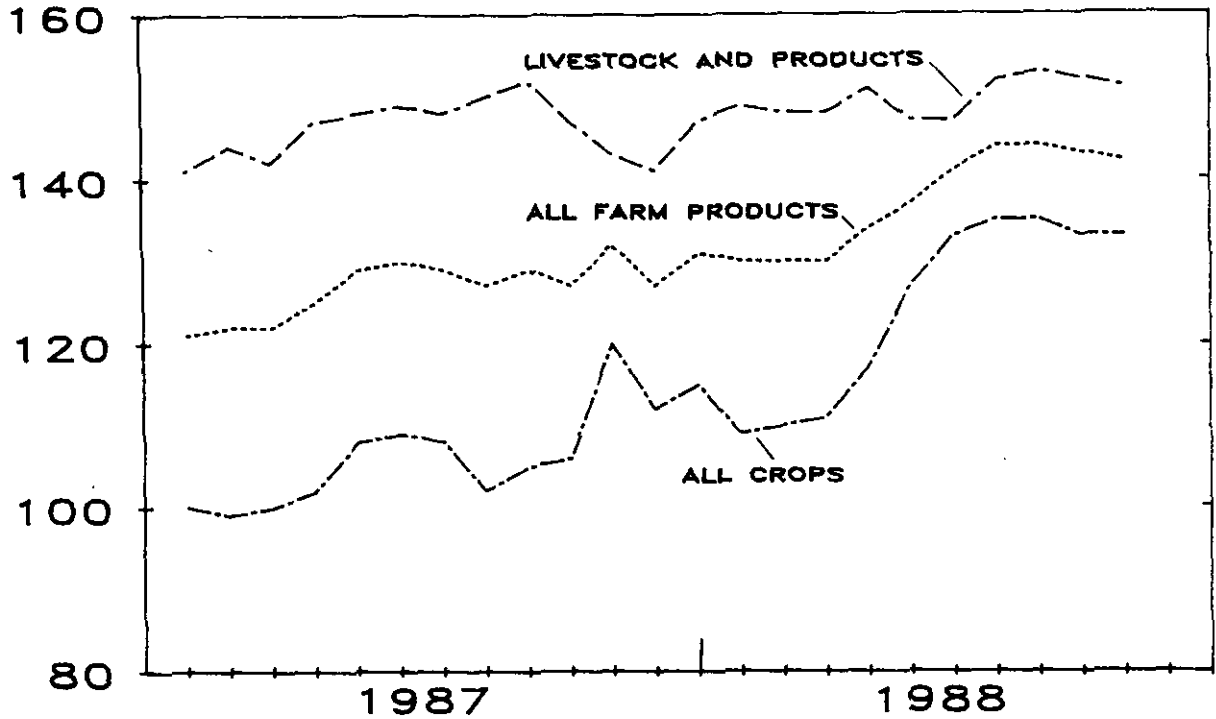
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	INDEX OF PRICES RECEIVED				INDEX OF PRICES PAID					
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES, INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1987	1988	1987	1988	1987	1988	1987	1988	1987	1988
JAN	121	131	100	115	141	147	158	165	142	152
FEB	122	130	99	109	144	149				
MAR	122	130	100	110	142	148				
APR	125	130	102	111	147	148	162	168	147	155
MAY	129	134	108	117	148	151				
JUN	130	137	109	127	149	147				
JUL	129	141	108	133	148	147	164	172	148	160
AUG	127	144	102	135	150	152				
SEP	129	144	105	135	152	153				
OCT	127	143	106	133	147	152	165	174	150	162
NOV	132	142	120	133	143	151				
DEC	127		112		141					

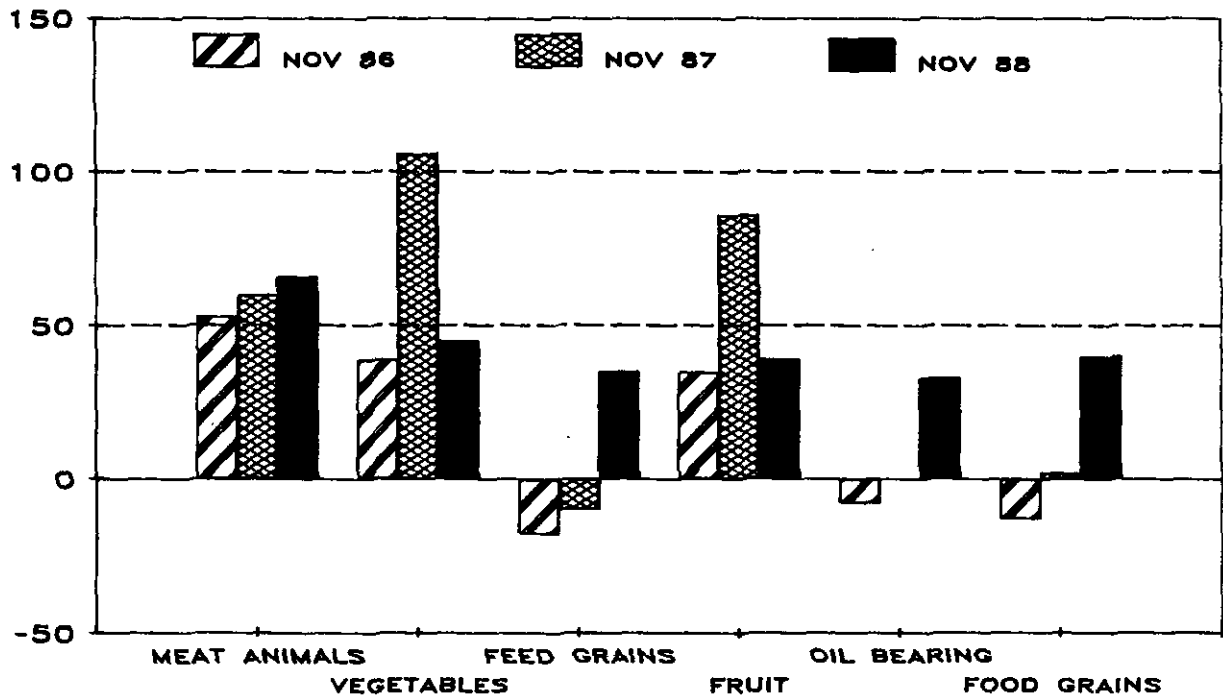
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES (1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM NOVEMBER 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
NOVEMBER 1988, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	NOV 1987	OCT 1988	NOV 1988
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.88	2.86	2.74
FEED	BU		1.68	2.34	2.38
MALTING	BU		2.07	3.41	3.27
BEANS, DRY EDIBLE	CWT	17.60	14.00	29.00	30.10
CORN	BU	2.03	1.61	2.58	2.46
COTTON, AMER UPLAND	LB	.605	.656	.539	.539
COTTONSEED	TON	79.70	88.00	120.00	125.00
FLAXSEED	BU	5.78	3.03	7.85	7.86
HAY, ALL, BALED 1/	TON	57.10	62.10	86.80	87.50
ALFALFA	TON		64.60	91.80	93.00
OTHER	TON		53.60	70.10	70.20
OATS	BU	1.29	1.62	2.56	2.40
PEANUTS, IN-SHELL	LB	.208	.271	.269	.260
POTATOES	CWT	3.78	3.62	4.50	5.50
RICE, ROUGH	CWT	7.94	7.08	6.75	6.38
SORGHUM GRAIN	CWT	3.11	2.69	4.17	3.88
SOYBEANS	BU	6.82	5.36	7.53	7.27
SUNFLOWER 2/	CWT		6.90	12.40	11.80
TOBACCO	LB	1.141	1.547	1.705	1.620
WHEAT, ALL	BU	2.29	2.69	3.84	3.90
WINTER	BU	2.25	2.56	3.80	3.87
DURUM	BU		3.33	4.99	4.87
OTHER SPRING	BU	2.42	2.65	3.83	3.84
HARD RED	BU		2.59	3.72	
SOFT RED	BU		2.74	3.87	
WHITE	BU		2.62	4.11	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	6.37	7.57	4.77
LEMONS	BOX	2.18	5.47	8.47	6.30
LIMES	BOX	34.42	11.78	9.80	13.35
ORANGES	BOX	2.78	8.52	5.48	5.82
TANGELOS	BOX	3.68	6.61		5.83
TANGERINES	BOX	3.18	21.69		15.88
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.116	.208	.189
PEACHES, FRESH 3/	LB	.147			
PEARS, FRESH 3/	TON	145.00	190.00	406.00	373.00
STRAWBERRIES, FRESH	LB	.433	1.46	.700	.700

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG,
(APPLES AND PEARS) AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
NOVEMBER 1988, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE		ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	NOV 1987	OCT 1988	NOV 1988	
DOLLARS						
VEGETABLES, FRESH 1/						
ASPARAGUS	CWT	52.00				
BROCCOLI	CWT	19.90	28.80	27.20		21.40
CARROTS	CWT	11.40	9.20	14.00		11.10
CAULIFLOWER	CWT	23.40	39.80	25.80		21.30
CELERY	CWT	8.76	9.49	11.30		12.70
CORN, SWEET	CWT	9.14	10.00	17.30		26.70
HONEYDEW MELONS	CWT	11.20	12.80	15.60		17.20
LETTUCE	CWT	7.60	43.40	11.40		12.60
ONIONS	CWT	10.30	9.37	9.02		9.37
TOMATOES	CWT	23.40	45.40	21.70		40.60
LIVESTOCK						
CALVES	CWT	36.80	82.90	87.80		88.10
CATTLE, ALL BEEF	CWT	34.50	62.00	67.10		67.10
COWS	CWT	24.40	43.00	44.60		43.80
STEERS & HEIFERS	CWT	37.30	66.90	72.60		72.60
MILK COWS 2/	HEAD	504.00		975.00		
HOGS, ALL	CWT	40.10	40.60	38.70		36.00
BARROWS & GILTS	CWT		41.10	39.50		36.80
SOWS	CWT		33.90	30.20		27.00
LAMBS	CWT	51.40	65.70	66.20		65.10
SHEEP	CWT	13.50	30.90	25.30		25.20
WOOL 3/	LB	.714	.841	1.35		1.16
DAIRY AND POULTRY						
MILK, ALL 4/	CWT	9.71	12.90	13.00		5/13.20
FLUID GRADE	CWT	9.94	13.00	13.10		5/13.30
MFG GRADE	CWT	8.71	11.80	12.30		5/12.40
BROILERS, LIVE	LB	.235	.263	.375		.350
EGGS, ALL 6/	DOZ	.541	.536	.587		.594
MARKET 6/7/	DOZ		.454	.510		.519
TURKEYS, LIVE 6/	LB	.348	.340	.478		.476
ADJUSTED FOR SEASONAL VARIATION						
EGGS, ALL	DOZ	.545	.496	.593		.545
MILK, ALL 4/	CWT	9.71	12.40	12.50		12.69

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.81, FLUID MILK 3.80, MFG GRADE 3.86.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR NOVEMBER 1988, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		NOV 1987	OCT 1988	NOV 1988	NOV 1987	OCT 1988	NOV 1988
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.614	6.89	7.36	7.36	39	52	53
RICE, CWT	1.69	19.40	20.20	20.20	36	33	32
CORN, BU	.432	5.00	5.18	5.18	32	50	47
COTTON, LB							
AMERICAN UPLAND	.113	1.30	1.35	1.35	50	40	40
EXTRA LONG STAPLE	.161	1.86	1.93	1.93			
PEANUTS, LB	.0414	.472	.496	.496	57	54	52
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	3.01	3.16	3.16	44	54	51
VA FIRE-CURED, 21	.198	2.25	2.37	2.37			
KY-TENN FIRE-CURED, 22-23	.241	2.78	2.89	2.89			
BURLEY, 31	.268	3.07	3.21	3.21	52		51
MARYLAND, 32	.218	2.53	2.61	2.61			
DARK AIR-CURED, 35-36	.205	2.38	2.46	2.46			
SUN-CURED, 37	.180	2.11	2.16	2.16			
PA SEEDLEAF, 41	.124	1.43	1.49	1.49			
CIGAR FILLER & BINDER,							
42-44, 53-55	.172	2.00	2.06	2.06			
PUERTO RICAN FILLER, 46	.171	1.95	2.05	2.05			
CIGAR BINDER, 51-52	.278	3.17	3.33	3.33			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO							
PLANTS, PER CWT	2.09	24.00	25.00	25.00	2/52	2/50	2/51
HONEY, EXTRACTED, LB	3/.0949	1.11	1.14	1.14			
WOOL AND MOHAIR							
WOOL, LB	.241	2.67	2.89	2.89	4/31	4/47	4/40
MOHAIR, LB	.736	8.28	8.82	8.82			
OTHER NONBASIC							
BARLEY, BU	.390	4.52	4.67	4.67	42	61	59
COTTONSEED, TON	16.70	194.00	200.00	200.00	45	60	63
DRY EDIBLE BEANS, CWT	3.29	38.60	39.40	39.40	36	74	76
FLAXSEED, BU	.925	11.30	11.10	11.10	27	71	71
OATS, BU	.247	2.84	2.96	2.96	57	86	81
POTATOES, CWT	.791	9.08	9.48	9.48	40	47	58
RYE, BU	.350	4.19	4.19	4.19			
SORGHUM GRAIN, CWT	.735	8.51	8.81	8.81	32	47	44
SOYBEANS, BU	1.01	12.20	12.10	12.10	44	62	60
SWEETPOTATOES, CWT	2.14	24.80	25.60	25.60			
APPLES, FRESH, LB 5/	.0257	.290	.308	.308	40	68	61
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.556	5.80	6.66	6.66	110	114	72
LEMONS	.666	6.94	7.98	7.98	79	106	79
LIMES (FLA)	1.43	17.30	17.10	17.10	68	57	78
ORANGES	.830	9.19	9.94	9.94	93	55	59
TANGERINES	1.24	12.70	14.90	14.90	171		107
TEMPLES (FLA)	.697	7.93	8.35	8.35			
BEEF CATTLE, CWT	9.39	105.00	112.00	112.00	59	60	60
CALVES, CWT	11.00	122.00	132.00	132.00	68	67	67
HOGS, CWT	7.58	87.10	90.80	90.80	47	43	40
LAMBS, CWT	10.70	120.00	128.00	128.00	55	52	51
SHEEP, CWT	3.73	40.50	44.70	44.70	76	57	56
EGGS, DOZ	.0971	1.14	1.16	1.16	2/44	2/51	2/47
TURKEYS, LIVE, LB	.0669	.786	.801	.801	43	60	59

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR NOVEMBER 1988, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.262	3.14	PEARS, TON		
TOBACCO, LB TYPE 61	1.85	22.20	FRESH 5/	45.00	539.00
			DRIED, CALIF 7/	134.00	1610.00
NONCITRUS FRUIT			PLUMS, CALIF, TON:		
APPLES, TON 7/			FRESH, EQUIV		
PROCESSING	17.20	206.00	ON-TREE	50.90	610.00
APRICOTS, TON			PRUNES, DRIED,		
FRESH 8/	141.00	1690.00	CALIF, TON 7/	116.00	1390.00
DRIED, CALIF	324.00	3880.00	PRUNES AND PLUMS,		
AVOCADOS, TON 8/	102.00	1220.00	EXCL CALIF, TON:		
CHERRIES			FRESH 10/	57.40	688.00
SWEET, TON	112.00	1340.00	PROCESSING 7/		
TART, LB	.0475	.569	EXCL DRIED	17.50	210.00
CRANBERRY, BBL 6/	6.73	80.60	TREE NUTS 11/		
DATES, CA, TON 8/	114.00	1370.00	ALMONDS, LB	.191	2.29
GRAPES, TON			FILBERTS, TON	130.00	1560.00
RAISIN VARIETY	152.00	1820.00	WALNUTS, TON	152.00	1820.00
OTHER, DRIED	38.80	465.00	VEGETABLES, CWT 12/		
NECTARINES			FRESH		
FRESH, CALIF,			CARROTS 9/	1.43	17.10
TON 8/	48.40	580.00	CAULIFLOWER 9/	3.88	46.50
OLIVES, CALIF			CELERY 9/	1.80	21.60
CANNING, TON 6/	95.30	1140.00	HONEYDEW MELONS	2.13	25.50
PEACHES			LETTUCE	1.83	21.90
FRESH, LB 5/	.0358	.429	ONIONS 9/	1.72	20.60
DRIED, CALIF,			TOMATOES	3.78	45.30
TON	169.00	2020.00			
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.70	332.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/
DOLLARS PER BUSHEL								
ARIZ								
ARK	3.91	3.77	3.91	3.77				
CALIF	3.91	3.90	3.64	3.90	4.89			
COLO	3.62	3.63	3.63	3.63			3.35	3.52
GA								
IDAHO	4.07	4.08	4.11	4.12			3.84	4.01
ILL	3.85	3.90	3.85	3.90				
IND	3.88	3.88	3.88	3.88				
KANS	3.68	3.67	3.68	3.67				
MICH	3.75	3.70	3.75	3.70				
MINN	3.81	3.78	3.64	3.58		4.62	3.81	3.77
MO	3.72	3.80	3.72	3.80				
MONT	3.96	4.01	3.79	3.85	5.41	5.40	4.10	4.15
NEBR	3.68	3.68	3.68	3.68				
N DAK	4.05	4.09	3.37	3.40	4.96	4.85	3.78	3.75
OHIO	3.92	3.92	3.92	3.92				
OKLA	3.71	3.70	3.71	3.70				
OREG	4.16	4.30	4.16	4.30				
S DAK	3.60	3.55	3.49	3.46			3.77	3.68
TEX	3.64	3.54	3.64	3.54				
WASH	4.15	4.33	4.15	4.33				
U S	3.84	3.90	3.80	3.87	4.99	4.87	3.83	3.84

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/
DOLLARS PER BUSHEL										
JAN	2.53	2.75	1.48	1.77	4.70	5.73	56.40	65.40	47.20	43.00
FEB	2.58	2.79	1.42	1.83	4.69	5.96	58.80	67.40	48.20	45.80
MAR	2.57	2.74	1.47	1.86	4.73	6.05	59.30	68.30	47.40	42.20
APR	2.63	2.79	1.52	1.88	4.90	6.39	62.60	69.00	50.80	41.90
MAY	2.66	2.99	1.66	1.94	5.20	6.98	63.00	69.30	54.40	46.30
JUN	2.44	*3.37	1.69	2.41	5.36	8.18	62.50	65.00	59.20	47.10
JUL	2.32	3.50	1.60	2.72	5.25	8.50	61.10	63.20	59.60	44.10
AUG	2.36	3.61	1.47	2.65	5.02	8.33	61.90	65.90	58.60	44.70
SEP	2.54	*3.74	1.49	2.60	5.02	7.94	63.70	67.20	54.30	40.70
OCT	2.62	3.84	1.55	2.58	5.04	7.53	62.90	67.10	48.90	38.70
NOV	2.69	3.90	1.61	2.46	5.36	7.27	62.00	67.10	40.60	36.00
DEC	2.70		1.72		5.63		62.20		40.30	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES. * REVISED.

GRAINS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN		
	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	
DOLLARS PER BUSHEL							DOLLARS PER CWT				
ALA							7.78	7.59			
ARIZ											
ARK							7.61	7.34	4.02	3.66	
CALIF	2.85	2.69			2.56	2.56					
COLO	3.21	3.30	2.65	2.50					4.19	4.11	
GA			2.85	2.93			7.47	7.29			
IDAHO	2.56	2.61									
ILL			2.57	2.51	2.29	2.44	7.55	7.40			
IND			2.62	2.54	2.97	2.65	7.64	7.34			
IOWA			2.52	2.37	2.74	2.48	7.57	7.19			
KANS			2.75	2.50			7.55	7.13	4.17	3.81	
KY			2.72	2.74			7.67	7.32			
LA							7.53	7.44			
MICH			2.59	2.45	2.80	2.65	7.16	7.00			
MINN	2.64	2.50	2.46	2.35	2.59	2.30	7.47	7.14			
MISS							7.43	7.37			
MO			2.57	2.50			7.57	7.25	4.21	3.75	
MONT	2.90	2.88			2.04	2.10					
NEBR			2.56	2.36	2.31	2.31	7.48	7.07	3.95	3.50	
N MEX									4.74	4.68	
N Y					2.24	2.15					
N C			2.99	2.98			7.52	7.22			
N DAK	3.22	3.05			2.51	2.20					
OHIO			2.62	2.58	2.45	2.64	7.46	7.43			
OKLA									4.58	4.33	
OREG	2.43	2.55			2.27	2.20					
PA			3.22	3.11	2.36	2.35					
S C							7.54	7.38			
S DAK	2.20	2.31	2.43	2.29	2.65	2.37	7.32	6.92	3.40	3.06	
TENN							7.66	7.41			
TEX			2.77	2.69	3.06	2.75	7.23	6.89	4.54	4.52	
UTAH	2.72	2.69									
WASH	2.36	2.48									
WIS			2.69	2.47	2.48	2.46					
U S	2.86	2.74	2.58	2.46	2.56	2.40	7.53	7.27	4.17	3.88	

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR NOV 88 IS \$1.96. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, NOVEMBER 1988, WITH COMPARISONS

ITEM	UNIT	SEP 1988 1/	OCT 1988 1/	NOV 1988 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.518	.539	.539
MARKETINGS 3/	THOUSAND BALES	825	1630	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	6.82	6.75	6.38
MARKETINGS 4/	THOUSAND CWT	10394	11202	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	NOV 1/	OCT 1/	NOV 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA						.275	.226
CALIF	35.00	36.00					
COLO	29.90	29.10					
FLA						.256	.207
GA						.263	.225
IDAHO	27.60	27.40					
IND					1.615		
KY					1.620		
MD							
MICH	34.50	34.50					
MINN	33.80	35.50	8.43	8.23			
MO					1.630		
NEBR	25.20	26.70					
N C					1.590	.284	.272
N DAK	24.80	28.00	7.79	7.85			
OHIO					1.645		
OKLA						.276	.276
S C							
S DAK			8.33	7.70			
TENN					1.610		
TEX						.280	.293
VA					1.620	.278	.247
WASH	27.40	27.20					
W VA					1.580		
WYO	28.80	28.50					
U S	29.00	30.10	7.85	7.86	1.620	.269	.260

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL.

PEANUTS AND TOBACCO: AVERAGE PRICES RECEIVED
BY FARMERS, BY AREAS AND TYPES

AREA	PEANUTS 1/			CLASS BY BELTS	TOBACCO		NOV 1987	NOV 1988
	NOV 1987	OCT 1988	NOV 1988		TYPE			
	DOLLARS PER POUND				DOLLARS PER POUND			
VIRGINIA - CAROLINA	.265	.282	.263	FLUE CURED				
				OLD AND MIDDLE	11		1.326	1.605
				EASTERN N C	12		1.308	
SOUTHEAST	.284	.265	.224	TOTAL FLUE-CURED	11-14		1.324	1.605
SOUTHWEST	.267	.278	.285	TOTAL BURLEY BELT	31		1.585	1.625
U S	.271	.269	.260	U S	11-37		1.547	1.620

1/ IN-SHELL.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1988

STATE	COTTON AMERICAN UPLAND		NOVEMBER				APPLES FRESH USE 1/4/
	OCT 1/	NOV 2/	COTTON-SEED	HAY, BALED 3/			
				ALL	ALFALFA	OTHER	
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB	
ALA	.518	.520	110.00				
ARIZ	.551	.567	130.00	92.00	92.00		
ARK	.521	.521	105.00	61.00	107.00	56.00	
CALIF	.627	.641	148.00	99.00	100.00	89.00	.357
COLO				86.00	87.00	80.00	.220
CONN							.270
GA	.533	.508	133.00				
IDAHO				83.00	85.00	69.00	.212
ILL				99.00	104.00	78.00	.170
IND				112.00	120.00	97.00	.208
IOWA				79.00	84.00	61.00	
KANS				87.00	92.00	66.00	
KY				88.00	123.00	79.00	
LA	.520	.535	116.00				
MAINE							.230
MD							.260
MASS							.270
MICH				102.00	105.00	85.00	.141
MINN				94.00	100.00	68.00	
MISS	.510	.520	103.00				
MO				81.00	97.00	72.00	.240
MONT				89.00	90.00	80.00	
NEBR				65.00	70.00	53.00	
NEV				94.00	100.00	80.00	
N H							.270
N J							.210
N MEX				115.00	117.00	95.00	
N Y				87.00	107.00	66.00	.148
N C							.158
N DAK				77.00	91.00	59.00	
OHIO				125.00	130.00	80.00	.190
OKLA	.426	.452	108.00	86.00	114.00	73.00	
OREG				80.00	91.00	65.00	.149
PA				91.00	100.00	81.00	.229
S DAK				68.00	74.00	50.00	
TENN	.514	.523	114.00				
TEX	.464	.467	116.00	81.00	100.00	71.00	
UTAH				75.00	77.00	65.00	
VT							.240
VA							.156
WASH				79.00	81.00	70.00	.172
W VA							.220
WIS				109.00	115.00	73.00	.270
WYO				83.00	87.00	77.00	
U S	.539	.539	125.00	87.50	93.00	70.20	.189

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1988

STATE	OCT	NOV	STATE	OCT	NOV
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL	10.50	10.30
ARIZ			- LONG ISLAND	9.90	10.00
CALIF - ALL	7.55	7.90	- UPSTATE	10.70	10.40
- WINTER		15.10	N C		
- SPRING			N D	4.40	6.30
- SUMMER			OHIO	5.65	6.10
- FALL	7.55	7.70	OREG	3.85	4.45
COLO	5.65	5.65	PA	6.65	7.40
FLA			TEX		
IDAHO - ALL 1/	4.05	4.40	VA		
- FRESH	5.30	NA	WASH	3.65	4.40
- PROCESSING	3.90	NA	WISC	6.45	5.90
MAINE	5.60	5.80			
MICH	5.65	7.35	U S - ALL 1/	4.50	5.50
MINN	5.25	7.25	- FRESH	7.24	NA
N J	8.60	8.65	- PROCESSING	3.86	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, NOVEMBER 1988, WITH COMPARISONS

FEED PRICE RATIO 1/	1987		1988	
	NOV	OCT	OCT	NOV
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	2.7	2.9		2.7
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.4	5.3		5.4
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	*25.2	*15.0		14.6
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.65	*1.32		1.34
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	3.1	3.6		3.6

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, NOVEMBER 1988

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	10.20	4.55	4.90	1.16	2.95	3.30	-.44
CALIF	12.80	6.80	7.49	1.16	5.21	5.89	-.44
DESERT VALLEYS	12.80	6.82	7.50	1.16	5.22	5.90	-.44
OTHER AREAS	12.10	5.98	6.80	1.06	4.60	5.42	-.32
FLA	12.80	6.23	8.24	2.36	4.61	6.64	.72
WHITE SEEDLESS	12.40	5.94	7.85	2.90	4.32	6.25	1.25
COLORED SEEDLESS	13.00	6.71	8.45	1.60	5.10	6.85	-.05
OTHER 2/		3.00		3.00	1.40		1.40
TEX	16.60	8.48	8.71	2.32	7.49	7.73	1.12
CALIF-ARIZ							
DESERT VALLEYS	12.50	6.58	7.22	1.16	4.98	5.62	-.44
U S	12.80	6.35	8.18	2.34	4.77	6.62	.70
LEMONS:							
ARIZ	19.90	6.49	12.32	.84	3.39	9.22	-2.26
CALIF	26.20	10.82	18.70	.84	7.72	15.60	-2.26
U S	24.30	9.40	16.78	.84	6.30	13.68	-2.26
LIMES:							
FLA	35.00	19.96	26.20	2.50	13.35	18.80	-1.90
ORANGES:							
ARIZ							
NAVELS AND MISC	25.40	17.92	19.84	1.10	16.22	18.14	-.60
CALIF	15.90	5.89	10.45	2.15	4.15	8.71	.39
NAVELS	20.60	11.89	15.04	1.10	10.19	13.34	-.60
VALENCIAS	12.60	4.02	7.28	2.26	2.26	5.52	.50
FLA							
EARLY AND MIDS	15.90	9.02	11.20	6.28	7.02	9.20	4.28
TEX							
EARLY AND MIDS	14.90	8.85	9.21	5.56	7.74	8.14	4.13
CALIF-ARIZ							
NAVELS AND MISC	20.80	12.13	15.26	1.10	10.43	13.56	-.60
U S	16.00	7.70	10.92	4.23	5.82	9.05	2.35
TANGELOS:							
FLA	15.00	8.25	10.50	6.00	5.83	8.10	3.55
TANGERINES:							
ARIZ	20.10	14.78	14.78		13.02	13.02	
CALIF	31.60	25.02	26.28	2.26	23.26	24.52	.50
FLA	30.00	18.47	24.50	5.00	15.32	21.50	1.50
U S	30.00	18.92	24.52	4.96	15.88	21.66	1.49

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TEX, 85 LBS; TANGELOS - 90 LBS; TANGERINES - ARIZ AND CALIF, 75 LBS; FLA, 95 LBS. 2/ OTHER THAN SEEDLESS.

CATTLE: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/	OCT 2/	NOV 3/
DOLLARS PER CWT								
ALA	44.80	45.10	71.10	71.00	58.90	58.60	80.90	79.40
ARIZ	43.80	45.10	71.80	72.20	65.50	66.20	86.90	84.60
ARK	45.10	42.80	77.50	76.20	62.30	60.50	88.50	86.10
CALIF	45.50	43.90	70.60	71.00	60.10	59.60	82.20	80.00
COLO	47.70	48.00	75.60	75.00	73.90	73.40	92.70	93.00
FLA	46.40	44.70	70.40	73.50	53.50	53.30	88.80	92.30
GA	46.50	45.80	69.30	68.60	58.30	57.20	80.40	80.20
IDAHO	43.70	41.50	65.80	65.90	60.90	59.30	87.40	85.10
ILL	45.30	45.70	69.70	69.70	68.60	68.70	113.00	112.00
IND	42.60	42.00	66.30	66.30	58.50	58.30	78.60	80.00
IOWA	45.30	43.20	69.50	69.40	67.30	67.00	89.60	88.20
KANS	46.40	45.00	73.90	73.70	72.30	72.00	90.80	85.40
KY	44.00	42.20	74.00	74.60	63.80	63.60	83.30	83.60
LA	43.00	43.00	71.00	72.00	53.00	52.90	84.20	84.00
MICH	44.20	44.00	64.40	65.50	55.60	56.30	85.60	85.00
MINN	44.40	43.30	68.00	68.60	62.40	62.00	86.90	88.40
MISS	45.70	46.80	72.40	74.00	56.20	57.40	86.70	86.70
MO	46.90	45.50	79.00	78.00	72.60	70.20	89.50	85.50
MONT	44.30	42.40	81.80	80.70	68.70	65.40	90.20	88.00
NEBR	45.40	43.00	71.20	71.90	70.30	71.00	93.80	92.50
N MEX	46.20	46.90	76.30	75.00	64.40	65.20	89.70	90.00
N Y	42.70	42.40	51.90	51.00	43.40	43.00	92.50	84.00
N DAK	43.50	42.80	83.60	81.30	70.90	70.90	91.10	89.30
OHIO	44.50	44.50	70.90	71.00	66.50	66.50	82.80	83.50
OKLA	43.50	42.50	78.30	78.00	62.90	62.40	86.70	88.00
OREG	43.20	43.00	75.40	75.10	64.20	63.90	84.50	83.70
PA	44.80	44.40	66.50	66.70	57.80	57.80	94.40	89.40
S DAK	46.10	46.70	77.50	79.20	69.50	70.80	96.90	93.90
TENN	42.60	41.90	72.40	71.00	60.50	59.40	81.10	87.10
TEX	43.70	42.50	72.30	72.80	65.50	65.50	83.00	84.40
UTAH	42.40	43.30	70.60	68.80	68.60	67.00	95.80	90.00
VA	42.40	42.60	74.40	73.80	65.10	62.60	80.50	83.20
WASH	42.40	40.40	69.10	68.40	65.90	65.00	81.80	82.60
WIS	45.10	43.50	66.00	65.40	53.80	52.70	124.00	118.00
WYO	49.10	49.20	83.50	82.30	70.10	69.40	96.40	91.60
U S	44.60	43.80	72.60	72.60	67.10	67.10	87.80	88.10

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

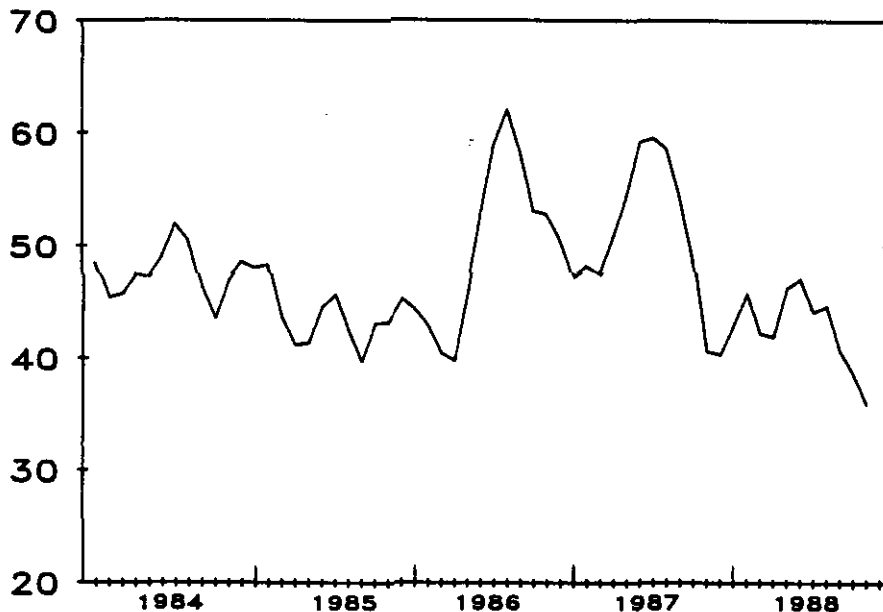
HOGS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	OCT 1/	NOV 2/	OCT 1/	NOV 2/	OCT 1/	NOV 2/
	DOLLARS PER CWT					
ALA	28.60	25.30	37.90	35.70	36.60	34.10
GA	29.00	26.60	39.30	36.70	38.70	36.10
ILL	31.20	27.30	39.60	37.20	38.50	36.10
IND	29.10	24.90	38.90	36.70	38.00	35.60
IOWA	30.90	28.60	40.20	37.60	39.70	37.10
KANS	29.00	26.00	38.70	35.70	37.40	34.40
KY	30.30	25.80	39.90	36.10	39.40	35.60
MICH	28.60	25.00	39.40	36.50	38.00	35.00
MINN	30.30	26.20	39.40	36.10	39.00	35.60
MO	31.10	28.00	38.90	36.00	38.10	35.10
NEBR	30.60	27.00	38.90	36.30	38.10	35.50
N C	28.80	25.40	39.30	36.00	38.80	35.50
OHIO	30.20	25.50	39.40	36.70	38.90	36.10
PA	28.90	26.50	41.00	39.30	39.90	38.10
S C	28.70	25.80	39.20	36.90	38.20	35.90
S DAK	30.10	27.70	39.00	36.70	37.90	35.60
TENN	30.10	27.90	39.00	36.50	38.10	35.60
TEX	31.10	26.40	39.10	36.90	37.80	35.20
VA	29.20	27.20	39.00	37.00	37.40	35.30
WIS	27.90	26.40	38.40	35.60	37.30	34.70
U S	30.20	27.00	39.50	36.80	38.70	36.00

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
OCTOBER AND NOVEMBER 1988

STATE	SHEEP		LAMBS		NOVEMBER			
	OCT 1/ :	NOV 2/ :	OCT 1/ :	NOV 2/ :	WOOL 1/3/ :	TURKEYS 2/ :	BROILERS 1/4/ :	EGGS 2/5/ :
	-----DOLLARS PER CWT-----				DOLLARS PER POUND.		DOL/DOZ	
ALA							.335	.464
ARIZ	21.90	22.30	65.20	66.70				
ARK						.46	.370	.550
CALIF	19.30	25.00	63.80	64.90	1.00	.49	.400	.580
COLO	23.50	25.00	66.40	66.00	.80			
CONN								.970
DEL							.370	
FLA								.450
GA							.325	.472
IDAHO	19.40	18.60	59.90	61.30	1.20			
ILL								
IND						.47		.480
IOWA	21.20	22.10	63.10	62.70	.75	.48		.400
KANS	27.30	27.30	61.50	55.80	.92			
LA								
MAINE								.920
MD							.370	
MICH								.410
MINN	18.70	17.50	63.70	63.30	.72	.43		.400
MISS							.355	.545
MO						.45		.400
MONT	22.00	22.20	67.60	68.40	1.20			
NEBR	25.70	25.70	61.70	61.30	.81			
N MEX	31.30	32.50	66.90	67.20	1.05			
N Y								.490
N C						.50	.315	.438
OHIO	23.40	20.00	58.40	59.00	.65			.480
OKLA								
OREG	18.90	19.00	62.40	63.50	.95			
PA						.50	.360	.490
S C								.510
S DAK	26.30	27.30	73.30	74.70	.82			
TENN								
TEX	28.20	30.30	71.30	70.90	1.70		.370	.630
UTAH	19.20	19.00	61.80	61.70	1.20			
VA						.50	.350	
WASH								.577
WIS						6/		
WYO	19.80	21.00	67.00	66.80	1.37			
U S	25.30	25.20	66.20	65.10	1.160	.476	.350	.519

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVEWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, OCTOBER AND NOVEMBER 1988

STATE	OCTOBER				NOVEMBER				
	FLUID GRADE MILK 1/	MANUFACTURING GRADE MILK	ALL MILK 2/	ALL MILK 2/3/	ALL MILK 2/3/	MILK COWS 4/			
	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	PRICE:FAT TEST:	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	14.80	3.71	11.10	3.90	14.80	3.71	14.80	3.74	
ARK	14.30	3.67	11.50	3.84	14.20	3.68	14.60	3.73	
CALIF	11.30	3.70	10.60	3.84	11.28	3.70	11.60	3.80	
COLO	14.00	3.76			14.00	3.76	14.30	3.80	
FLA	16.50	3.58			16.50	3.58	16.70	3.59	
GA	14.00	3.70			14.00	3.70	14.50	3.76	
IDAHO	12.20	3.64	11.90	3.74	12.10	3.67	12.50	3.83	
ILL	13.00	3.78	12.50	3.77	12.90	3.78	12.90	3.83	
IND	13.00	3.76	11.50	3.81	12.90	3.76	13.20	3.86	
IOWA	12.60	3.73	12.30	3.72	12.50	3.73	12.70	3.80	
KANS	12.90	3.73	11.60	3.77	12.80	3.73	12.80	3.83	
KY	13.20	3.72	11.20	3.83	13.00	3.73	13.40	3.81	
LA	14.70	3.69			14.70	3.69	14.70	3.72	
MD	13.80	3.76			13.80	3.76	14.40	3.87	
MICH	13.30	3.73	11.60	3.86	13.20	3.73	13.50	3.82	
MINN	13.00	3.75	12.35	3.74	12.81	3.75	12.90	3.78	
MISS	14.50	3.76	10.60	3.73	14.40	3.76	14.90	3.78	
MO	13.00	3.75	11.70	3.85	12.80	3.76	13.10	3.84	
NEBR	13.20	3.76	12.10	3.78	12.80	3.77	13.20	3.88	
N Y	13.60	3.76			13.60	3.76	13.60	3.78	
N C	14.80	3.81	12.10	3.95	14.70	3.82	14.60	3.87	
N DAK	12.30	3.80	11.80	3.84	12.10	3.82	12.20	3.80	
OHIO	12.80	3.66	11.80	3.79	12.70	3.67	13.20	3.74	
OKLA	13.40	3.73	11.20	3.72	13.30	3.73	13.30	3.81	
OREG	12.70	3.77	11.50	4.10	12.60	3.79	12.80	3.81	
PA	14.00	3.74	13.70	3.90	14.00	3.74	14.40	3.80	
TENN	13.60	3.72	11.40	3.76	13.40	3.72	13.40	3.82	
TEX	13.80	3.70			13.80	3.70	13.90	3.76	
UTAH	12.50	3.66	11.90	3.64	12.40	3.66	12.60	3.74	
VT	14.00	3.83			14.00	3.83	14.10	3.88	
VA	13.90	3.70	11.10	3.67	13.80	3.70	14.10	3.76	
WASH	12.60	3.73			12.60	3.73	12.70	3.78	
WIS	13.22	3.85	12.77	3.89	13.12	3.86	13.20	3.89	
U S	13.10	3.75	12.30	3.81	13.00	3.75	13.20	3.81	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, OCTOBER AND NOVEMBER 1988, WITH COMPARISONS

ITEM	NOV 1987	OCT 1988	NOV 1988
PARITY EQUIVALENT.....DOL PER CWT	22.15	23.05	23.05
AVERAGE PRICE F.O.B.....DOL PER CWT	11.80	12.30	2/12.40
AVERAGE FAT TEST OF MILK...PERCENT	3.85	3.81	2/3.86

1/ THE PARITY PRICE EQUIVALENT DURING 1988 IS 92.2 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.3 PERCENT IN 1987. FOR ADDITIONAL DETAILS, SEE JANUARY 1988 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

WHEAT, BARLEY AND OATS: U.S. 5-MONTH AVERAGE PRICES RECEIVED BY FARMERS
JUNE-OCTOBER 1988

MONTH	WHEAT		BARLEY		OATS	
	PRICE PER	PERCENT	PRICE PER	PERCENT	PRICE PER	PERCENT
	BUSHEL 1/	OF SALES 2/	BUSHEL 1/	OF SALES 2/	BUSHEL 1/	OF SALES 2/
	DOLLARS		DOLLARS		DOLLARS	
JUN 88	*3.37	36.5	*2.45	23.1	2.68	16.4
JUL 88	3.50	21.8	2.97	25.0	2.86	45.7
AUG 88	3.61	17.9	2.96	24.4	2.54	17.8
SEP 88	*3.74	14.2	*2.94	14.6	*2.57	13.2
OCT 88	3.84	9.6	2.86	12.9	2.56	6.9
5-MONTH 3/	3.54	100.0	2.83	100.0	2.71	100.0

- 1/ PRICES PUBLISHED IN AGRICULTURAL PRICES, JUL-NOV 1988.
2/ MONTHLY PERCENTS BASED ON REPORTED QUANTITIES SOLD JUN-OCT 1988.
3/ 5-MONTH WEIGHTED AVERAGE PRICE USING PERCENT OF SALES AS WEIGHTS.
* REVISED. ALSO REVISED, WINTER WHEAT JUNE - \$3.31 AND SEPT - \$3.67; OTHER SPRING WHEAT AUG - \$3.36 AND SEPT - \$3.80; MALTING BARLEY JULY - \$3.26 AND SEPT - \$3.47.

RICE: MARKETING YEAR AVERAGE PRICES RECEIVED BY FARMERS, 1986-87

STATE	1986	1987
	DOLLARS PER CWT	
	ALL	
ARK	3.68	7.60
CALIF	3.18	6.72
LA	4.03	7.65
MISS	3.91	7.90
MO	3.57	7.41
TEX	4.22	8.07
U S 1/	3.75	7.27
	LENGTH OF GRAIN	
U S:		
LONG	3.82	7.77
MEDIUM & SHORT	3.55	6.36

1/ BASED ON U.S. MONTHLY PRICES WEIGHTED BY MONTHLY MARKETINGS FOR THE PERIOD AUGUST THROUGH JULY.

INDEX
PRICES RECEIVED

	PAGE		PAGE
U.S. PRICES AND INDEXES			
Narrative.....	2-3	Cows, Beef.....	16
Parity Prices.....	8-9	Cows, Milk.....	19
Price Indexes.....	4	Eggs.....	18
Prices Received		Flaxseed.....	12
Selected Commodities.....	10	Fruit, Citrus.....	15
Upland Cotton and Rice:		Hay.....	13
Prices and Marketings..	11	All Hogs.....	17
U.S. Summary.....	6-7	Lambs.....	18
Feed Price Ratios.....	14	Milk.....	19
		Oats.....	11
		Peanuts.....	12
MONTHLY STATE PRICES		Potatoes.....	14
Apples.....	13	Sheep.....	18
Barley.....	11	Sorghum, Grain.....	11
Barrows and Gilts.....	17	Soybeans.....	11
Beans, Dry Edible.....	12	Sows.....	17
Beef Cattle.....	16	Steers and Heifers.....	16
Broilers.....	18	Tobacco.....	12
Calves.....	16	Turkeys.....	18
Corn.....	11	Wheat.....	10
Cotton.....	13	Wool.....	18
Cottonseed.....	13		

SPECIAL FEATURES

Rice, Marketing Year Average Price, by States and United States.....	20
5-Month Wheat, Barley, and Oat Prices, June-October 1988, United States.....	20

CORRECTIONS TO PREVIOUS MONTH'S REPORTS

	From	To
PAGE 4 - Index of Prices Paid for Commodities, Services, Interest, Taxes, and Farm Wage Rates - 1977=100, October 1987	166	165
PAGE 25 - Feed, Beef Cattle Concentrate 32-36% Protein, October 1987	11.05	221
- Feed, Stock Salt, October 1987	3.31	3.33