

Agricultural Prices



National
Agricultural
Statistics
Service
Fact Finding
for Agriculture

United States
Department of
Agriculture

Agricultural
Statistics
Board

Washington, D.C.

RELEASED: DECEMBER 30, 1988
3:00 P.M. ET

PRICES RECEIVED INDEX UP 1 POINT

The December All Farm Products Index of Prices Received by Farmers increased 1 point (0.7 percent) from November to 145 percent of its January-December average, according to the Agricultural Statistics Board. Higher prices for hogs, lettuce, oranges, and cattle were partially offset by lower prices for tomatoes, turkeys, sweet corn, and strawberries. The index was 18 points (14 percent) above a year ago.

Hog prices increased substantially from last month's relatively low levels while cattle, milk, broiler, and egg prices each increased slightly. The all wheat price was at the highest level since May of 1981. Soybean and corn prices increased slightly since November. Tomato and turkey prices decreased sharply from last month.

SUMMARY TABLE

INDEX 1977=100	1987		1988	
	NOV	DEC	NOV	DEC
PRICES RECEIVED	132	127	144	145
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	2/165	2/165	3/174	3/174
RATIO 1/	80	77	83	83

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ OCTOBER 1987 PRICES PAID INDEX. 3/ OCTOBER 1988 PRICES PAID INDEX.

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* *
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* *
* The next issue of this report will be published January 31, 1989. *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for December increased 1 point (0.7 percent) from the previous month to 145 percent of its 1977 average. Compared with a year earlier, the index was up 18 points (14 percent).

LIVESTOCK AND PRODUCTS: The December index, at 154, was up 2.0 percent from November and 9.2 percent above December a year ago.

MEAT ANIMALS: The December index was 167, an increase of 2.5 percent from November and 6.4 percent above December last year. Barrow and gilt prices increased \$4.60 per cwt from November to \$41.60. Mid-month sow prices averaged \$28.40 per cwt in December, an increase of \$1.40 from last month. Mid-month beef cattle prices averaged \$67.30 per cwt in December, up 60 cents from November. Calf prices averaged \$88.50 per cwt, an increase of 70 cents from last month.

POULTRY AND EGGS: At 126, the poultry and eggs index was down 2.3 percent from November but 29 percent above December last year. Turkey prices decreased 10 cents per pound in December to 37.6 cents. Market egg prices averaged 52.4 cents per dozen in December, an increase of one half cent from November. Broiler prices averaged 35.5 cents per pound, also up one half cent from last month.

DAIRY PRODUCTS: The dairy products index, at 139, was up 0.7 percent from November and 6.1 percent above a year ago. All milk sold to plants and dealers averaged \$13.50 per cwt in December, up 10 cents from last month and 80 cents above December 1987.

ALL CROPS: The December all crop index was 136, unchanged from a month earlier but 21 percent above a year earlier.

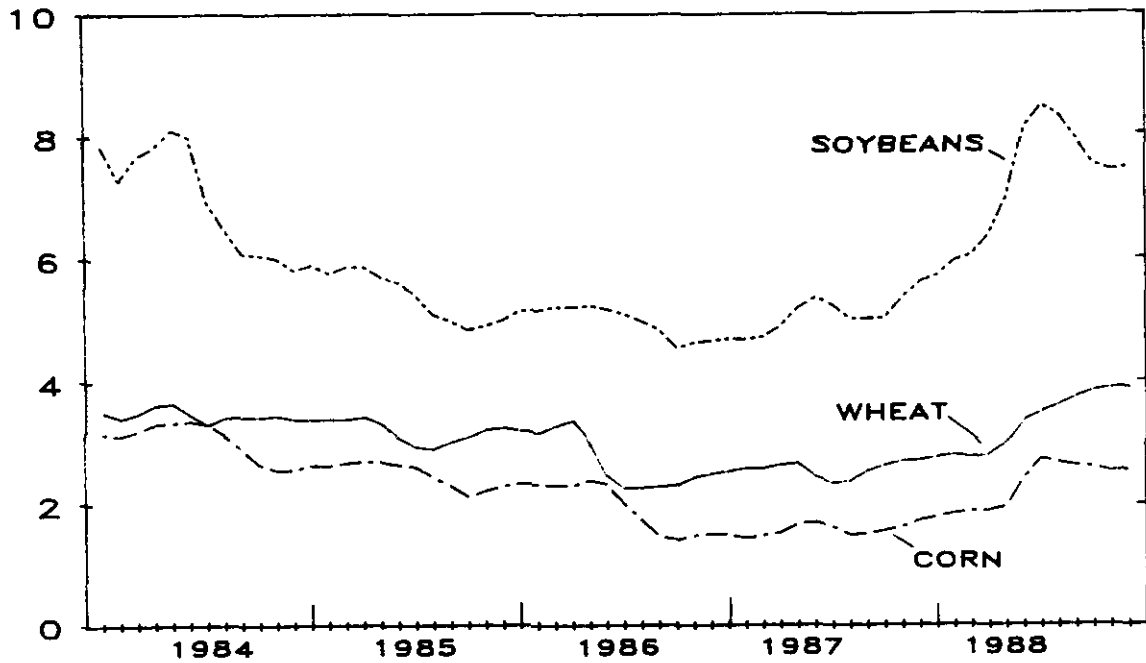
COMMERCIAL VEGETABLES: The commercial vegetable index was 139, down 2.1 percent from last month and 21 percent less than last year. Sharp declines in the prices of tomatoes and sweet corn more than offset a large increase in the price of lettuce. The price of carrots increased moderately while the remaining vegetables in the index declined.

POTATOES AND DRY BEANS: The index increased 4.5 percent from last month to 162 percent of the 1977 base. Compared with a year earlier, the index was up 82 percent. Dry beans were selling for more than double last year's price while potatoes were up 66 percent.

FEED GRAINS AND HAY: At 134, the feed grains and hay index was up 0.8 percent from a month earlier and 46 percent above December 1987. Corn was \$2.54 per bushel, up 3 cents from November while sorghum grain increased 4 cents per cwt to \$4.02. The oat price was down 12 cents from November to \$2.30 per bushel. Barley averaged \$2.67 per bushel, down 28 cents from November. The December hay price was up \$2.40 to \$89.90 per ton.

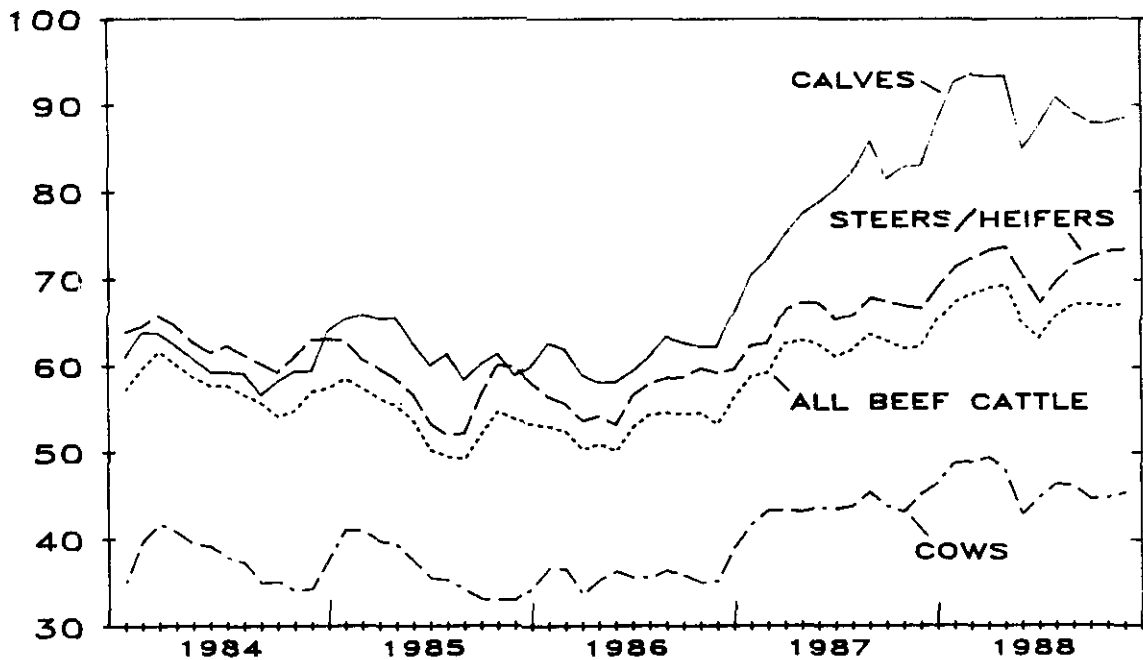
PRICES RECEIVED BY FARMERS, US

DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US

DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, DECEMBER 1988,
WITH COMPARISONS

INDEX	1910-14=100				1977=100					
	AVERAGE:		1987		1988		1987		1988	
	JAN-DEC:		1977		DEC		NOV		DEC	
UNADJUSTED										
ALL FARM PRODUCTS	457	581	*656	662	127	*144	145			
ALL CROPS	433	485	*587	587	112	*136	136			
FOOD GRAINS	275	313	427	428	114	155	156			
FEED GRAINS & HAY	316	291	*421	422	92	*133	134			
FEED GRAINS	299	265	*388	387	89	*130	129			
COTTON	511	542	*479	474	106	*94	93			
TOBACCO	972	1259	*1409	1411	130	145	145			
OIL-BEARING CROPS	652	563	*732	733	86	*112	112			
FRUIT, ALL	370	627	*717	712	169	*194	192			
FRESH MARKET 1/	362	642	*758	753	177	*210	208			
COMMERCIAL VEGETABLES	498	880	*706	691	177	*142	139			
FRESH MARKET	658	1278	*954	938	194	*145	143			
POTATOES & DRY BEANS	363	324	*562	586	89	*155	162			
LIVESTOCK & PRODUCTS	481	681	728	741	141	151	154			
MEAT ANIMALS	564	886	*918	944	157	163	167			
DAIRY PRODUCTS	594	777	*820	826	131	*138	139			
POULTRY & EGGS	228	224	294	288	98	129	126			
FOOD COMMODITIES					139	*152	154			
SEASONALLY ADJUSTED										
FRESH MARKET FRUIT 1/	352	647	*697	794	184	*198	225			
FRESH MARKET VEGETABLES	663	1327	*977	960	200	*147	145			
POTATOES & DRY BEANS	365	370	*636	664	101	*174	182			
DAIRY PRODUCTS	594	754	*788	802	127	*133	135			
POULTRY & EGGS	228	216	273	283	95	120	124			

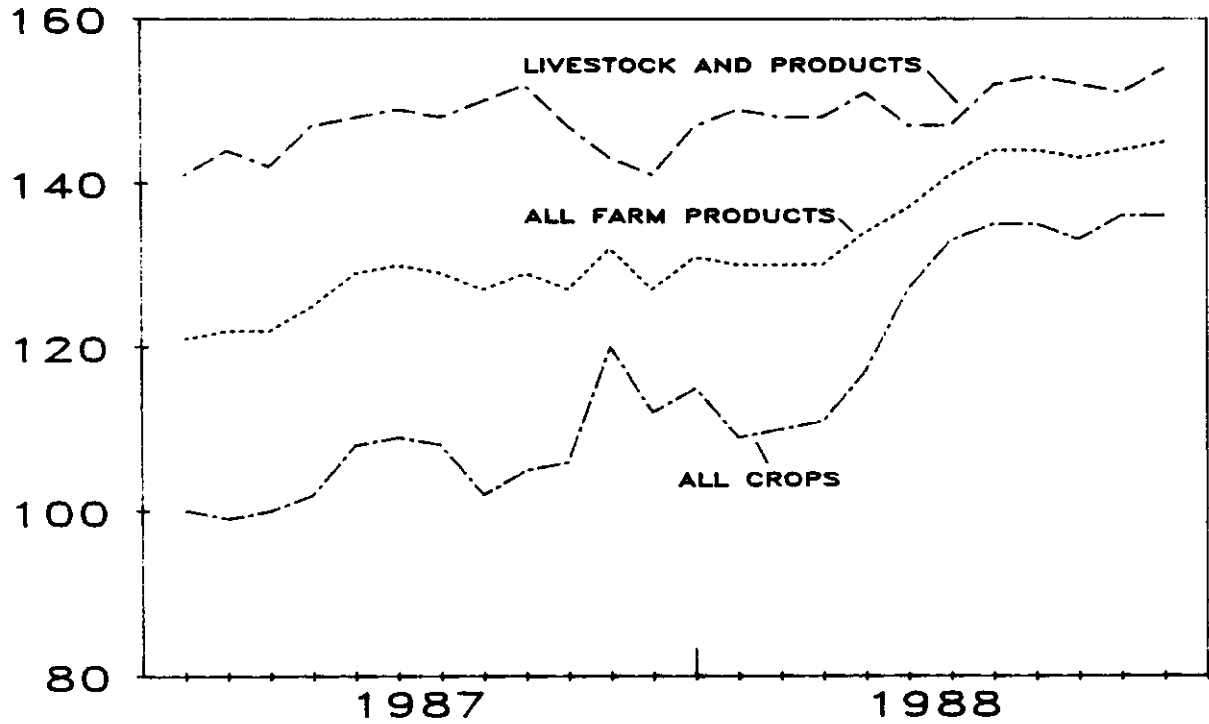
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	INDEX OF PRICES RECEIVED					INDEX OF PRICES PAID				
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS	COMM, SERVICES, INT., TAXES, WAGE RATES		PRODUCTION ITEMS		
	1987	1988	1987	1988	1987	1988	1987	1988	1987	1988
JAN	121	131	100	115	141	147	158	165	142	152
FEB	122	130	99	109	144	149				
MAR	122	130	100	110	142	148				
APR	125	130	102	111	147	148	162	168	147	155
MAY	129	134	108	117	148	151				
JUN	130	137	109	127	149	147				
JUL	129	141	108	133	148	147	164	172	148	160
AUG	127	144	102	135	150	152				
SEP	129	144	105	135	152	153				
OCT	127	143	106	133	147	152	165	174	150	162
NOV	132	144	120	136	143	151				
DEC	127	145	112	136	141	154				

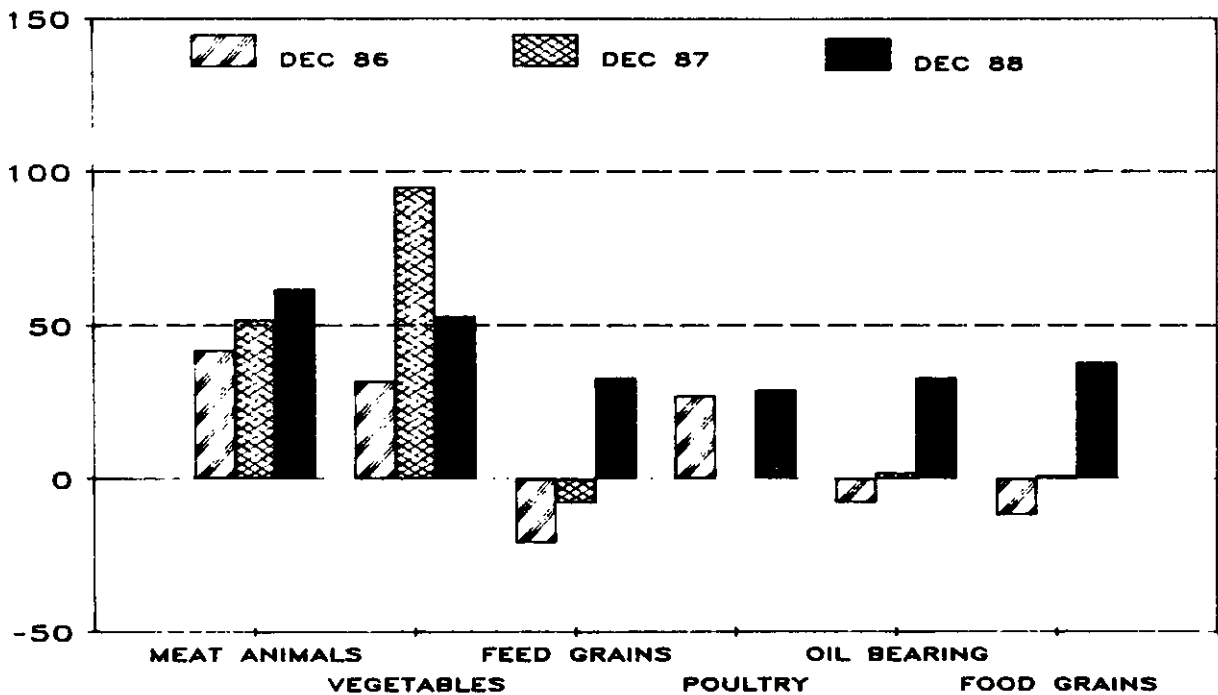
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES (1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM DECEMBER 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
DECEMBER 1988, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	DEC 1987	NOV 1988	DEC 1988
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.83	2.95	2.67
FEED	BU		1.63	2.30	2.35
MALTING	BU		2.01	3.34	3.13
BEANS, DRY EDIBLE	CWT	17.60	13.10	29.70	30.60
CORN	BU	2.03	1.72	2.51	2.54
COTTON, AMER UPLAND	LB	.605	.646	.567	.561
COTTONSEED	TON	79.70	85.00	125.00	124.00
FLAXSEED	BU	5.78	3.20	8.09	8.07
HAY, ALL, BALED 1/	TON	57.10	64.70	87.50	89.90
ALFALFA	TON		68.80	93.00	96.60
OTHER	TON		53.30	70.20	73.30
OATS	BU	1.29	1.76	2.42	2.30
PEANUTS, IN-SHELL	LB	.208	.262	.256	.247
POTATOES	CWT	3.78	3.63	5.74	6.01
RICE, ROUGH	CWT	7.94	7.37	6.72	6.72
SORGHUM GRAIN	CWT	3.11	2.72	3.98	4.02
SOYBEANS	BU	6.82	5.63	7.43	7.48
SUNFLOWER 2/	CWT		7.18	12.70	12.30
TOBACCO	LB	1.141	1.570	1.620	1.620
WHEAT, ALL	BU	2.29	2.70	3.88	3.89
WINTER	BU	2.25	2.65	3.85	3.89
DURUM	BU		3.20	4.93	4.39
OTHER SPRING	BU	2.42	2.70	3.74	3.81
HARD RED	BU		2.65	3.74	
SOFT RED	BU		2.90	3.93	
WHITE	BU		2.73	4.22	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	5.80	4.77	4.71
LEMONS	BOX	2.18	3.06	6.30	5.63
LIMES	BOX	34.42	34.80	13.35	38.80
ORANGES	BOX	2.78	5.27	5.82	6.50
TANGELOS	BOX	3.68	5.25	5.83	5.74
TANGERINES	BOX	3.18	14.06	15.88	13.30
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.107	.189	.172
PEACHES, FRESH 3/	LB	.147			
PEARS, FRESH 3/	TON	145.00	145.00	373.00	299.00
STRAWBERRIES, FRESH	LB	.433	1.30	1.60	1.40

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG,
(APPLES AND PEARS) AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
DECEMBER 1988, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE	ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	DEC 1987	NOV 1988	DEC 1988
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00			
BROCCOLI	CWT	19.90	34.40	21.30	30.10
CARROTS	CWT	11.40	12.30	11.40	12.90
CAULIFLOWER	CWT	23.40	50.80	23.80	42.00
CELERY	CWT	8.76	14.20	12.50	10.70
CORN, SWEET	CWT	9.14	15.60	23.50	14.50
HONEYDEW MELONS	CWT	11.20	15.30	23.20	21.70
LETTUCE	CWT	7.60	34.30	14.10	21.00
ONIONS	CWT	10.30	10.50	12.60	12.20
TOMATOES	CWT	23.40	22.80	28.60	16.20
LIVESTOCK					
CALVES	CWT	36.80	83.00	87.80	88.50
CATTLE, ALL BEEF	CWT	34.50	62.20	66.70	67.30
COWS	CWT	24.40	45.10	44.70	45.30
STEERS & HEIFERS	CWT	37.30	66.60	73.20	73.50
MILK COWS 2/	HEAD	504.00			
HOGS, ALL	CWT	40.10	40.30	36.20	40.50
BARROWS & GILTS	CWT		41.00	37.00	41.60
SOWS	CWT		31.10	27.00	28.40
LAMBS	CWT	51.40	72.80	66.30	68.30
SHEEP	CWT	13.50	32.30	27.80	27.10
WOOL 3/	LB	.714	.814	1.16	1.01
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	12.70	13.40	5/13.50
FLUID GRADE	CWT	9.94	12.90	13.50	5/13.70
MFG GRADE	CWT	8.71	11.50	12.50	5/12.50
BROILERS, LIVE	LB	.235	.246	.350	.355
EGGS, ALL 6/	DOZ	.541	.486	.594	.597
MARKET 6/7/	DOZ		.388	.519	.524
TURKEYS, LIVE 6/	LB	.348	.384	.476	.376
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.450	.545	.553
MILK, ALL 4/	CWT	9.71	12.33	12.88	13.11

1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.

2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.

3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.

4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.

5/ FAT TEST PERCENT: ALL MILK 3.83, FLUID MILK 3.83, MFG GRADE 3.88.

6/ MID-MONTH PRICE.

7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR DECEMBER 1988, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		DEC 1987	NOV 1988	DEC 1988	DEC 1987	NOV 1988	DEC 1988
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.614	6.89	7.36	7.36	39	53	53
RICE, CWT	1.69	19.40	20.20	20.20	38	33	33
CORN, BU	.432	5.00	5.18	5.18	34	48	49
COTTON, LB							
AMERICAN UPLAND	.113	1.30	1.35	1.35	50	42	42
EXTRA LONG STAPLE	.161	1.86	1.93	1.93			
PEANUTS, LB	.0414	.472	.496	.496	56	52	50
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	3.01	3.16	3.16		51	
VA FIRE-CURED, 21	.198	2.25	2.37	2.37	60		65
KY-TENN FIRE-CURED, 22-23	.241	2.78	2.89	2.89			
BURLEY, 31	.268	3.07	3.21	3.21	51	50	50
MARYLAND, 32	.218	2.53	2.61	2.61			
DARK AIR-CURED, 35-36	.205	2.38	2.46	2.46	55		64
SUN-CURED, 37	.180	2.11	2.16	2.16	50		66
PA SEEDLEAF, 41	.124	1.43	1.49	1.49			
CIGAR FILLER & BINDER,							
42-44, 53-55	.172	2.00	2.06	2.06			
PUERTO RICAN FILLER, 46	.171	1.95	2.05	2.05			
CIGAR BINDER, 51-52	.278	3.17	3.33	3.33			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO							
PLANTS, PER CWT	2.09	24.00	25.00	25.00	2/51	2/52	2/52
HONEY, EXTRACTED, LB	3/.0949	1.11	1.14	1.14			
WOOL AND MOHAIR							
WOOL, LB	.241	2.67	2.89	2.89	4/30	4/40	4/35
MOHAIR, LB	.736	8.28	8.82	8.82			
OTHER NONBASIC							
BARLEY, BU	.390	4.52	4.67	4.67	40	63	57
COTTONSEED, TON	16.70	194.00	200.00	200.00	44	63	62
DRY EDIBLE BEANS, CWT	3.29	38.60	39.40	39.40	34	75	78
FLAXSEED, BU	.925	11.30	11.10	11.10	28	73	73
OATS, BU	.247	2.84	2.96	2.96	62	82	78
POTATOES, CWT	.791	9.08	9.48	9.48	40	61	63
RYE, BU	.350	4.19	4.19	4.19			
SORGHUM GRAIN, CWT	.735	8.51	8.81	8.81	32	45	46
SOYBEANS, BU	1.01	12.20	12.10	12.10	46	61	62
SWEETPOTATOES, CWT	2.14	24.80	25.60	25.60			
APPLES, FRESH, LB 5/	.0257	.290	.308	.308	37	61	56
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.556	5.80	6.66	6.66	100	72	71
LEMONS	.666	6.94	7.98	7.98	44	79	71
LIMES (FLA)	1.43	17.30	17.10	17.10	201	78	227
ORANGES	.830	9.19	9.94	9.94	57	59	65
TANGERINES	1.24	12.70	14.90	14.90	111	107	89
TEMPLES (FLA)	.697	7.93	8.35	8.35			
BEEF CATTLE, CWT	9.39	105.00	112.00	112.00	59	60	60
CALVES, CWT	11.00	122.00	132.00	132.00	68	67	67
HOGS, CWT	7.58	87.10	90.80	90.80	46	40	45
LAMBS, CWT	10.70	120.00	128.00	128.00	61	52	53
SHEEP, CWT	3.73	40.50	44.70	44.70	80	62	61
EGGS, DOZ	.0971	1.14	1.16	1.16	2/39	2/47	2/48
TURKEYS, LIVE, LB	.0669	.786	.801	.801	49	59	47

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR DECEMBER 1988, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.262	3.14	PEARS, TON		
TOBACCO, LB TYPE 61	1.85	22.20	FRESH 5/	45.00	539.00
			DRIED, CALIF 7/	134.00	1610.00
NONCITRUS FRUIT			PLUMS, CALIF, TON:		
APPLES, TON 7/			FRESH, EQUIV		
PROCESSING	17.20	206.00	ON-TREE	50.90	610.00
APRICOTS, TON			PRUNES, DRIED,		
FRESH 8/	141.00	1690.00	CALIF, TON 7/	116.00	1390.00
DRIED, CALIF	324.00	3880.00	PRUNES AND PLUMS,		
AVOCADOS, TON 8/	102.00	1220.00	EXCL CALIF, TON:		
CHERRIES			FRESH 10/	57.40	688.00
SWEET, TON	112.00	1340.00	PROCESSING 7/		
TART, LB	.0475	.569	EXCL DRIED	17.50	210.00
CRANBERRY, BBL 6/	6.73	80.60	TREE NUTS 11/		
DATES, CA, TON 8/	114.00	1370.00	ALMONDS, LB	.191	2.29
GRAPES, TON			FILBERTS, TON	130.00	1560.00
RAISIN VARIETY	152.00	1820.00	WALNUTS, TON	152.00	1820.00
OTHER, DRIED	38.80	465.00	VEGETABLES, CWT 12/		
NECTARINES			FRESH		
FRESH, CALIF,			CARROTS 9/	1.43	17.10
TON 8/	48.40	580.00	CAULIFLOWER 9/	3.88	46.50
OLIVES, CALIF			CELERY 9/	1.80	21.60
CANNING, TON 6/	95.30	1140.00	HONEYDEW MELONS	2.13	25.50
PEACHES			LETTUCE	1.83	21.90
FRESH, LB 5/	.0358	.429	ONIONS 9/	1.72	20.60
DRIED, CALIF,			TOMATOES	3.78	45.30
TON	169.00	2020.00			
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.70	332.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	NOV 1/	DEC 2/	NOV 1/	DEC 2/	NOV 1/	DEC 2/	NOV 1/	DEC 2/
	DOLLARS PER BUSHEL							
ARIZ								
ARK	3.80	4.02	3.80	4.02				
CALIF	3.80	3.48	3.80	3.48				
COLO	3.74	3.73	3.74	3.73			3.64	3.57
GA								
IDAHO	4.06	4.13	4.10	4.18			3.93	4.04
ILL	3.98	3.98	3.98	3.98				
IND	3.92	3.95	3.92	3.95				
KANS	3.75	3.76	3.75	3.76				
MICH	3.77	3.90	3.77	3.90				
MINN	3.62	3.77	3.56	3.61	5.17	5.21	3.62	3.76
MO	3.84	4.00	3.84	4.00				
MONT	3.98	3.92	3.83	3.80	5.66	4.75	4.04	4.00
NEBR	3.73	3.78	3.73	3.78				
N DAK	4.09	3.90	3.43	3.35	4.88	4.35	3.74	3.70
OHIO	3.99	4.06	3.99	4.06				
OKLA	3.71	3.73	3.71	3.73				
OREG	4.22	4.40	4.22	4.40				
S DAK	3.60	3.60	3.49	3.53			3.71	3.66
TEX	3.69	3.70	3.69	3.70				
WASH	4.30	4.41	4.30	4.41				
U S	3.88	3.89	3.85	3.89	4.93	4.39	3.74	3.81

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1987 AND 1988

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/	1987	1988 2/
	DOLLARS PER BUSHEL						DOLLARS PER CWT			
JAN	2.53	2.75	1.48	1.77	4.70	5.73	56.40	65.40	47.20	43.00
FEB	2.58	2.79	1.42	1.83	4.69	5.96	58.80	67.40	48.20	45.80
MAR	2.57	2.74	1.47	1.86	4.73	6.05	59.30	68.30	47.40	42.20
APR	2.63	2.79	1.52	1.88	4.90	6.39	62.60	69.00	50.80	41.90
MAY	2.66	2.99	1.66	1.94	5.20	6.98	63.00	69.30	54.40	46.30
JUN	2.44	3.37	1.69	2.41	5.36	8.18	62.50	65.00	59.20	47.10
JUL	2.32	3.50	1.60	2.72	5.25	8.50	61.10	63.20	59.60	44.10
AUG	2.36	3.61	1.47	2.65	5.02	8.33	61.90	65.90	58.60	44.70
SEP	2.54	3.74	1.49	2.60	5.02	7.94	63.70	67.20	54.30	40.70
OCT	2.62	3.84	1.55	2.58	5.04	7.53	62.90	67.10	48.90	38.70
NOV	2.69	3.88	1.61	2.51	5.36	7.43	62.00	66.80	40.60	36.20
DEC	2.70	3.89	1.72	2.54	5.63	7.48	62.20	67.30	40.30	40.50

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	NOV 2/	DEC 3/	NOV 2/	DEC 3/	NOV 2/	DEC 3/	NOV 2/	DEC 3/	NOV 2/	DEC 3/
-----DOLLARS PER BUSHEL-----										
							DOLLARS PER CWT			
ALA							7.54	7.48		
ARIZ										
ARK							7.48	7.50	3.96	4.19
CALIF	2.48	2.54			2.88	2.55				
COLO	3.11	3.28	2.57	2.56					4.03	4.14
GA			3.04	2.99			7.34	7.45		
IDAHO	2.99	2.72								
ILL			2.55	2.57	2.52	2.44	7.49	7.58		
IND			2.56	2.64	2.83	2.77	7.46	7.61		
IOWA			2.45	2.42	2.63	2.44	7.45	7.38		
KANS			2.67	2.58			7.38	7.42	3.83	3.95
KY			2.75	2.83			7.59	7.72		
LA							7.47	7.60		
MICH			2.44	2.55	2.66	2.50	7.32	7.50		
MINN	3.00	2.73	2.42	2.40	2.39	2.32	7.34	7.30		
MISS							7.39	7.58		
MO			2.56	2.65			7.40	7.60	3.96	4.10
MONT	3.03	2.90			2.19	2.25				
NEBR			2.45	2.46	2.37	2.18	7.37	7.30	3.67	3.70
N MEX									4.61	4.48
N Y					2.25	2.10				
N C			2.92	3.02			7.36	7.39		
N DAK	3.08	2.78			2.50	2.20				
OHIO			2.54	2.64	2.69	2.59	7.44	7.61		
OKLA									4.36	4.31
OREG	2.42	2.52			2.07	2.10				
PA			3.12	3.01	2.44	2.35				
S C							7.40	7.41		
S DAK	2.13	1.97	2.45	2.44	2.40	2.24	7.32	7.27	3.23	3.35
TENN							7.53	7.55		
TEX			2.76	2.69		2.37	7.01	6.83	4.49	4.30
UTAH	2.89	2.65								
WASH	2.44	2.43								
WIS			2.53	2.48	2.38	2.27				
U S	2.95	2.67	2.51	2.54	2.42	2.30	7.43	7.48	3.98	4.02

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR DEC 88 IS \$1.91. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, DECEMBER 1988, WITH COMPARISONS

ITEM	UNIT	OCT 1988 1/	NOV 1988 1/	DEC 1988 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.539	.567	.561
MARKETINGS 3/	THOUSAND BALES	1630	2133	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	6.75	6.72	6.72
MARKETINGS 4/	THOUSAND CWT	11202	11136	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	DRY EDIBLE BEANS:		FLAXSEED		TOBACCO		PEANUTS 3/	
	NOV 1/	DEC 2/	NOV 1/	DEC 2/	NOV 1/	DEC 1/	NOV 1/	DEC 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND			
ALA							.226	.222
CALIF	36.00	36.00						
COLO	29.20	29.20						
FLA							.203	.191
GA							.214	.174
IDAHO	27.40	27.20						
IND					1.620	1.625		
KY					1.625	1.625		
MD								
MICH	34.50	31.30						
MINN	34.40	30.90	7.50	7.95				
MO					1.575	1.565		
NEBR	27.50	26.20						
N C					1.595	1.615	.283	.275
N DAK	25.30	28.00	8.18	8.10				
OHIO					1.650	1.640		
OKLA							.276	.253
S C								
S DAK			7.75					
TENN					1.615	1.615		
TEX							.263	.247
VA					1.620	1.595	.254	.253
WASH	28.40	27.30						
W VA					1.585	1.550		
WYO	27.10	28.00						
U S	29.70	30.60	8.09	8.07	1.620	1.620	.256	.247

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL.

PEANUTS AND TOBACCO: AVERAGE PRICES RECEIVED BY FARMERS, BY AREAS AND TYPES

AREA	PEANUTS 1/			CLASS BY BELTS	TOBACCO	TOBACCO		
	DEC 1987	NOV 1988	DEC 1988			TYPE	DEC 1987	NOV 1988
	DOLLAR PER POUND					DOLLARS PER POUND		
				OLD & MIDDLE				
				FLUE-CURED	11		1.605	
VIRGINIA -				VA FIRE-CURED	21	1.347		1.530
CAROLINA	.252	.271	.266	TOTAL BURLEY	31	1.575	1.620	1.620
				TOTAL ONE SUCKER	35	1.437		1.690
SOUTHEAST	.266	.215	.178	KY GREEN RIVER	36	1.200		1.475
				TOTAL KY-TENN				
SOUTHWEST	.269	.267	.249	DARK AIR-CURED	35-36	1.318		1.575
				VA SUN-CURED	37	1.062		1.425
				TOTAL DARK AIR-CURED	35-37	1.354		1.565
U S	.262	.256	.247	U S	11-37	1.585	1.620	1.620

1/ IN-SHELL.

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
NOVEMBER AND DECEMBER 1988

STATE	COTTON		COTTON- SEED	DECEMBER			APPLES FRESH USE 1/4/
	AMERICAN UPLAND			HAY, BALED 3/			
	NOV 1/	DEC 2/		ALL	ALFALFA	OTHER	
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB	
ALA	.505	.525	101.00				
ARIZ	.564	.582	128.00	89.00	100.00	80.00	
ARK	.517	.519	105.00	61.00	118.00	55.00	
CALIF	.644	.639	149.00	103.00	104.00	97.00	.377
COLO				89.00	90.00	82.00	.250
CONN							.270
GA	.546	.530	132.00				
IDAHO				84.00	86.00	71.00	.194
ILL				104.00	110.00	82.00	.170
IND				122.00	130.00	107.00	.216
IOWA				81.00	86.00	64.00	
KANS				90.00	94.00	69.00	
KY				87.00	120.00	79.00	
LA	.523	.524	115.00				
MAINE							.230
MD							.240
MASS							.270
MICH				108.00	110.00	95.00	.132
MINN				89.00	100.00	73.00	
MISS	.511	.512	111.00				
MO				81.00	97.00	72.00	.170
MONT				89.00	90.00	80.00	
NEBR				65.00	71.00	52.00	
NEV				94.00	100.00	80.00	
N H							.270
N J							.190
N MEX				118.00	120.00	95.00	
N Y				97.00	117.00	61.00	.142
N C							.149
N DAK				78.00	92.00	61.00	
OHIO				125.00	130.00	80.00	.200
OKLA	.450	.480	109.00	89.00	118.00	76.00	
OREG				80.00	94.00	70.00	.142
PA				97.00	110.00	80.00	.208
S DAK				74.00	77.00	55.00	
TENN	.515	.518	108.00				
TEX	.476	.497	115.00	80.00	99.00	70.00	
UTAH				75.00	77.00	65.00	
VT							.240
VA							.150
WASH				82.00	82.00	81.00	.164
W VA							.210
WIS				117.00	124.00	77.00	.290
WYO				82.00	88.00	73.00	
U S	.567	.561	124.00	89.90	96.60	73.30	.172

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
NOVEMBER AND DECEMBER 1988

STATE	NOV	DEC	STATE	NOV	DEC
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA			N Y - ALL	9.40	10.50
ARIZ			- LONG ISLAND	7.50	9.00
CALIF - ALL	7.75	9.20	- UPSTATE	10.40	11.30
- WINTER	15.80	15.30	N C		
- SPRING			N D	5.80	6.15
- SUMMER			OHIO	7.20	7.00
- FALL	7.50	7.40	OREG	4.70	4.95
COLO	5.75	5.35	PA	7.95	8.50
FLA			TEX		
IDAHO - ALL 1/	4.65	4.90	VA		
- FRESH	5.30	NA	WASH	4.75	4.65
- PROCESSING	4.40	NA	WISC	7.10	6.30
MAINE	6.35	6.45			
MICH	6.80	7.00	U S - ALL 1/	5.74	6.01
MINN	7.40	7.55	- FRESH	7.05	NA
N J	8.65		- PROCESSING	4.79	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, DECEMBER 1988, WITH COMPARISONS

FEED PRICE RATIO 1/	1987	1988	
	DEC	NOV	DEC
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	2.5	2.7	2.8
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	5.8	5.4	5.4
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	23.4	*14.4	15.9
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.63	*1.36	1.37
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	3.6	3.6	2.8

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
* REVISED.

CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, DECEMBER 1988

COMMODITY AND STATE	EQUIVALENT RETURNS						
	F.O.B.	PACKINGHOUSE-DOOR			ON-TREE		
	PACKED FRESH	ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
ARIZ	10.90	5.03	5.60	1.16	3.43	4.00	-.44
CALIF	11.40	5.00	6.09	1.16	3.41	4.50	-.44
DESERT VALLEYS	11.30	4.93	6.00	1.16	3.33	4.40	-.44
OTHER AREAS	20.50	13.18	15.20	1.06	11.80	13.82	-.32
FLA	12.90	6.20	8.38	3.84	4.58	6.78	2.20
WHITE SEEDLESS	12.40	5.67	7.85	4.40	4.04	6.25	2.75
COLORED SEEDLESS	13.10	6.85	8.55	2.50	5.24	6.95	.85
OTHER 2/		4.60		4.60	3.00		3.00
TEX	14.10	7.33	7.62	2.32	6.34	6.64	1.12
CALIF-ARIZ							
DESERT VALLEYS	11.30	4.93	5.97	1.16	3.33	4.37	-.44
U S	12.70	6.24	7.96	3.69	4.71	6.49	2.06
LEMONS:							
ARIZ	20.60	12.61	13.02	.88	9.51	9.92	-2.22
CALIF	23.40	7.92	15.82	.84	4.82	12.72	-2.26
U S	22.60	8.73	14.98	.84	5.63	11.88	-2.26
LIMES:							
FLA	55.00	46.20	46.20		38.80	38.80	
ORANGES:							
ARIZ							
NAVELS AND MISC	19.00	12.60	13.44	1.10	10.90	11.74	-.60
CALIF	16.80	10.16	11.27	1.67	8.46	9.57	-.06
NAVELS	17.00	10.77	11.44	1.10	9.07	9.74	-.60
VALENCIAS	11.80	3.71	6.48	2.26	1.95	4.72	.50
FLA							
EARLY AND MIDS	14.30	7.85	9.60	7.57	5.85	7.60	5.57
TEX							
EARLY AND MIDS	14.80	8.12	8.43	5.56	7.02	7.36	4.13
CALIF-ARIZ							
NAVELS AND MISC	17.10	10.82	11.49	1.10	9.12	9.79	-.60
U S	16.00	8.42	10.68	7.32	6.50	8.90	5.34
TANGELOS:							
FLA	13.80	8.16	9.30	7.30	5.74	6.90	4.85
TANGERINES:							
ARIZ	19.30	12.96	13.98	2.26	11.20	12.22	.50
CALIF	28.30	21.92	22.98	2.26	20.16	21.22	.50
FLA	27.00	16.05	21.50	5.40	12.88	18.50	1.90
U S	26.60	16.31	21.16	5.32	13.30	18.36	1.86

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - ARIZ AND CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; FLA, 85 LBS; TEX, 80 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - ARIZ AND CALIF, 75 LBS; FLA, 90 LBS; TEX, 85 LBS; TANGELOS - 90 LBS; TANGERINES - ARIZ AND CALIF, 75 LBS; FLA, 95 LBS. 2/ OTHER THAN SEEDLESS.

CATTLE: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	NOV 2/	DEC 3/	NOV 2/	DEC 3/	NOV 2/	DEC 3/	NOV 2/	DEC 3/
DOLLARS PER CWT								
ALA	44.40	46.00	71.20	71.60	58.80	59.30	81.80	84.90
ARIZ	43.40	41.00	72.80	71.80	64.00	62.60	89.40	90.90
ARK	44.70	43.40	76.70	75.60	62.50	61.40	86.40	85.20
CALIF	44.80	44.20	72.00	71.20	59.50	58.80	84.30	80.00
COLO	48.50	49.00	75.70	75.50	71.80	71.80	91.50	93.00
FLA	45.40	47.50	69.50	73.50	50.20	52.70	87.20	92.00
GA	44.50	45.80	67.30	70.50	53.80	55.90	79.70	82.90
IDAHO	41.30	40.70	66.50	65.40	59.00	58.50	87.20	87.50
ILL	44.00	46.70	69.40	69.60	67.80	68.20	107.00	112.00
IND	45.00	45.80	66.80	68.80	60.20	61.90	76.00	74.00
IOWA	43.90	46.20	71.20	72.40	67.80	69.00	88.10	93.40
KANS	45.80	47.00	74.80	75.70	72.10	73.10	87.40	88.80
KY	43.60	43.10	72.20	72.60	62.10	62.30	79.90	82.70
LA	44.50	45.50	72.00	72.00	53.00	54.00	83.80	85.50
MICH	42.80	43.00	63.40	65.00	53.90	54.90	80.70	80.00
MINN	43.00	45.30	68.00	70.20	61.70	64.00	84.20	83.00
MISS	46.70	46.50	74.10	73.60	54.80	54.60	86.90	86.90
MO	47.60	49.00	78.90	80.00	69.60	70.70	86.00	87.50
MONT	42.50	41.10	79.10	77.80	62.60	59.50	91.10	89.10
NEBR	43.30	44.60	73.30	73.90	71.50	72.10	93.20	92.80
N MEX	46.30	47.40	76.20	74.90	59.80	60.10	87.20	84.90
N Y	42.80	44.00	51.40	52.00	43.70	44.80	89.30	92.00
N DAK	43.50	44.70	81.40	81.70	68.70	70.60	88.70	87.00
OHIO	43.30	43.50	68.70	68.50	62.80	62.80	80.40	80.00
OKLA	44.20	45.50	79.10	81.00	62.50	64.00	89.00	88.00
OREG	42.80	42.30	74.80	74.40	61.30	60.90	80.50	81.00
PA	43.90	45.00	63.50	65.20	52.50	53.90	93.20	89.70
S DAK	47.00	48.10	77.00	76.40	67.40	67.30	95.10	96.00
TENN	43.20	45.50	71.00	69.60	57.00	57.60	81.50	81.00
TEX	45.50	45.70	74.10	74.90	67.20	67.90	86.40	85.10
UTAH	40.60	42.80	68.20	66.50	64.70	63.40	86.50	85.00
VA	42.60	41.60	72.00	71.20	60.90	57.00	74.50	73.50
WASH	42.00	42.60	70.10	69.80	66.90	66.50	77.90	76.80
WIS	43.30	44.50	64.60	65.90	51.30	52.60	120.00	120.00
WYO	50.90	49.00	80.30	79.00	63.60	61.90	93.70	95.00
U S	44.70	45.30	73.20	73.50	66.70	67.30	87.80	88.50

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

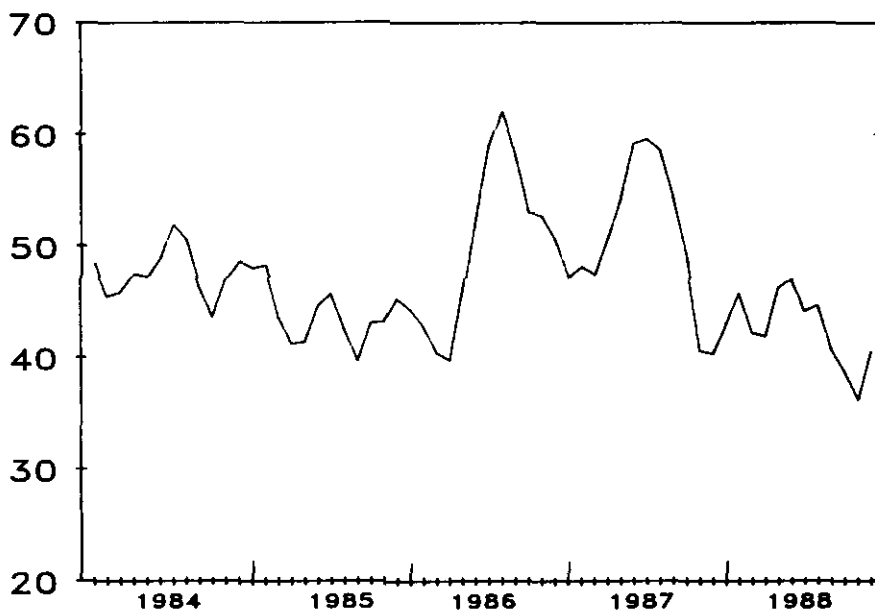
HOGS: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	SOWS		BARROWS AND GILTS		ALL HOGS	
	NOV 1/	DEC 2/	NOV 1/	DEC 2/	NOV 1/	DEC 2/
	DOLLARS PER CWT					
ALA	27.60	28.00	35.80	39.50	33.70	36.60
GA	26.70	26.50	36.50	39.60	36.00	38.80
ILL	27.40	31.60	37.00	43.90	35.80	42.40
IND	25.80	25.90	36.60	40.10	35.80	39.10
IOWA	27.40	28.10	37.40	42.50	36.90	41.60
KANS	26.20	25.80	36.40	40.30	35.80	39.60
KY	26.80	26.90	37.40	39.80	37.00	39.40
MICH	24.90	26.00	36.90	40.00	35.60	38.50
MINN	27.10	27.50	36.70	41.20	36.40	40.50
MO	27.40	30.30	36.70	42.60	35.80	41.20
NEBR	27.60	28.60	36.70	41.90	35.80	40.60
N C	27.30	27.60	36.40	41.00	35.90	40.30
OHIO	26.20	26.50	36.90	39.00	36.30	38.40
PA	26.60	26.80	39.30	42.30	38.40	41.20
S C	27.30	29.80	36.60	41.60	35.90	40.80
S DAK	27.40	28.50	36.80	41.70	35.50	40.00
TENN	26.10	29.90	36.20	40.00	35.40	39.10
TEX	27.50	29.30	37.40	40.60	35.80	38.80
VA	26.70	27.20	36.20	38.00	34.70	36.30
WIS	25.20	24.40	35.80	40.00	34.70	38.40
U S	27.00	28.40	37.00	41.60	36.20	40.50

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
NOVEMBER AND DECEMBER 1988

STATE	SHEEP		LAMBS		DECEMBER			
	NOV 1/	DEC 2/	NOV 1/	DEC 2/	WOOL 1/3/	TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	DOLLARS PER CWT				DOLLARS PER POUND			DOL/DOZ
ALA							.340	.431
ARIZ	22.10	24.10	61.30	63.80				
ARK						.34	.370	.590
CALIF	19.00	19.00	65.50	70.00	1.00	.41	.375	.570
COLO	25.10	28.00	67.60	69.00	.90			
CONN								1.030
DEL							.390	
FLA								.420
GA							.335	.464
IDAHO	19.60	20.00	62.30	63.70	1.10			
ILL								
IND						.46		.530
IOWA	22.10	26.10	62.90	65.30	.80	.39		.390
KANS	27.20	27.20	62.80	63.80	1.14			
LA								
MAINE								1.000
MD							.390	
MICH								.470
MINN	18.80	20.20	63.40	67.40	.81	.34		.390
MISS							.350	.540
MO						.34		.426
MONT	25.40	25.90	70.00	71.10	1.20			
NEBR	30.30	30.30	62.80	64.50	.82			
N MEX	37.20	37.60	66.30	69.70				
N Y								.546
N C						.36	.320	.497
OHIO	23.20	23.00	61.60	64.00	.66			.430
OKLA								
OREG	19.60	19.70	64.50	64.80	.95			
PA						.40	.370	.480
S C								.477
S DAK	29.20	31.50	70.40	73.80	1.01			
TENN								
TEX	32.10	36.60	70.60	72.60	1.30		.370	.590
UTAH	19.80	20.50	62.30	64.00	1.15			
VA						.36	.360	
WASH								.568
WIS						6/		
WYO	23.70	27.90	70.90	73.80	1.34			
U S	27.80	27.10	66.30	68.30	1.010	.376	.355	.524

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVEWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, NOVEMBER AND DECEMBER 1988

STATE	NOVEMBER				DECEMBER				
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	15.30	3.78	11.40	3.90	15.30	3.78	15.00	3.80	
ARK	14.80	3.77	11.80	3.93	14.70	3.77	15.00	3.83	
GALIF	11.50	3.76	10.80	3.90	11.48	3.76	12.00	3.88	
COLO	14.50	3.85			14.50	3.85	14.90	3.95	
FLA	16.80	3.59			16.80	3.59	16.80	3.59	
GA	14.60	3.77			14.60	3.77	15.00	3.80	
IDAHO	12.40	3.76	12.10	3.85	12.30	3.79	12.40	3.81	
ILL	13.50	3.85	13.00	3.85	13.40	3.85	13.40	3.87	
IND	13.60	3.87	11.60	3.95	13.50	3.88	13.60	3.93	
IOWA	13.30	3.83	12.40	3.83	13.10	3.83	13.00	3.84	
KANS	13.50	3.83	11.90	3.90	13.30	3.84	13.70	3.94	
KY	13.90	3.83	11.70	3.94	13.70	3.84	13.80	3.87	
LA	15.10	3.65			15.10	3.65	15.00	3.63	
MD	14.30	3.83			14.30	3.83	14.70	3.89	
MICH	13.80	3.81	11.90	3.94	13.70	3.81	13.60	3.84	
MINN	13.55	3.79	12.70	3.84	13.30	3.80	13.30	3.78	
MISS	15.00	3.76	10.90	3.74	14.90	3.76	15.30	3.74	
MO	13.50	3.83	12.00	3.93	13.30	3.84	13.50	3.93	
NEBR	13.70	3.84	12.60	3.90	13.30	3.86	13.80	3.92	
N Y	13.90	3.81			13.90	3.81	13.60	3.77	
N C	15.40	3.86	12.40	4.06	15.30	3.87	15.30	3.94	
N DAK	12.70	3.87	12.10	3.93	12.40	3.90	12.30	3.87	
OHIO	13.50	3.80	11.90	3.77	13.30	3.80	13.30	3.80	
OKLA	13.80	3.79	11.50	3.76	13.70	3.79	13.60	3.85	
OREG	13.20	3.85	11.90	4.10	13.10	3.86	13.40	3.91	
PA	14.50	3.80	14.00	3.94	14.50	3.80	14.90	3.81	
TENN	14.20	3.83	11.70	3.87	14.00	3.83	14.00	3.85	
TEX	14.30	3.74			14.30	3.74	14.40	3.80	
UTAH	12.80	3.76	11.90	3.75	12.60	3.76	12.50	3.78	
VT	14.30	3.88			14.30	3.88	14.20	3.88	
VA	14.20	3.77	11.60	3.80	14.10	3.77	14.60	3.82	
WASH	13.20	3.81			13.20	3.81	13.30	3.81	
WIS	13.70	3.87	13.01	3.94	13.56	3.88	13.50	3.86	
U S	13.50	3.80	12.50	3.89	13.40	3.81	13.50	3.83	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, NOVEMBER AND DECEMBER 1988, WITH COMPARISONS

ITEM	DEC 1987	NOV 1988	DEC 1988
PARITY EQUIVALENT.....DOL PER CWT	22.15	23.05	23.05
AVERAGE PRICE F.O.B.....DOL PER CWT	11.50	12.50	2/12.50
AVERAGE FAT TEST OF MILK...PERCENT	3.84	3.89	2/3.88

1/ THE PARITY PRICE EQUIVALENT DURING 1988 IS 92.2 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.3 PERCENT IN 1987. FOR ADDITIONAL DETAILS, SEE JANUARY 1988 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

FEED: ANNUAL AVERAGE PRICES PAID, UNITED STATES, 1983-88

ITEM	UNIT	1983	1984	1985	1986	1987	1988
DOLLARS							
BRAN	CWT	9.96	10.30	9.50	9.19	8.79	9.88
BEEF CATTLE CONC. 32-36% PROTEIN 1/	TON	246	250	210	216	218	248
CORN MEAL	CWT	8.16	8.59	7.29	6.57	6.03	6.90
COTTONSEED MEAL, 41%	"	14.50	15.10	11.50	11.90	12.80	14.80
DAIRY FEED							
14% PROTEIN	TON	174	179	160	151	143	169
16% PROTEIN	"	188	191	168	160	154	182
18% PROTEIN	"	200	199	171	170	163	195
20% PROTEIN	"	203	202	172	173	166	201
32% PROTEIN CONC.	"	279	268	227	242	248	301
HOG FEED 1/							
14-18% PROTEIN	"	224	222	189	186	174	212
38-42% PROTEIN CONC.	"	316	296	246	262	276	345
MIDLINGS	CWT	9.56	9.80	8.79	8.25	7.61	8.90
MOLASSES, LIQUID	"	8.68	8.64	8.26	8.46	8.90	9.07
POULTRY FEED							
BROILER GROWER	TON	223	233	197	186	186	220
CHICK STARTER	"	228	230	199	187	191	228
LAYING FEED	"	204	206	182	174	169	203
TURKEY GROWER	"	247	245	212	215	213	244
SOYBEAN MEAL, 44%	CWT	14.30	13.30	10.30	11.40	11.90	15.60
STOCK SALT 1/	50 LB	3.10	3.18	3.25	3.26	3.29	3.33
INDEX (1977=100)							
FEED PRICE INDEX		134	135	116	108	103	128

1/ PRICE PREVIOUSLY PUBLISHED IN CWT.

FEEDER LIVESTOCK: ANNUAL AVERAGE PRICES PAID, UNITED STATES, 1983-88 1/

ITEM	UNIT	1983	1984	1985	1986	1987	1988
DOLLARS							
BROILER CHICKS	100	16.70	17.50	17.20	17.10	18.40*	16.90
EGG-TYPE CHICKS	"	50.40	50.80	50.80	52.00	51.10*	55.40
FEEDERS AND STOCKERS							
CATTLE AND CALVES	CWT	61.20	59.20	59.50	58.60	70.40	78.00
PIGS 2/	"	77.00	84.10	83.80	96.60	104.00	76.60
TURKEY POULTS	EACH	.928	.946	.957	.951	.929	.939
INDEX (1977=100)							
FEEDER LIVESTOCK INDEX		160	154	154	153	179	192

1/ REVISED VALUES INDICATED BY AN ASTERIK.

2/ BASED ON SURVEY DATA REPORTED BY FARMERS IN 10 STATES IN FEB, MAY, AUG, AND NOV FOR FEEDER PIGS AVERAGEING 40-60 POUNDS. * REVISED.

PRICE INDEXES: 1988 HIGH AND LOW VALUE, WITH COMPARISONS
(1977=100)

INDEXES	ANNUAL AVERAGES		1988			
	1987	1988	INDEX	LOW	INDEX	HIGH
			MONTH FIRST RECORDED		MONTH FIRST RECORDED	
PRICES RECEIVED BY FARMERS						
ALL FARM PRODUCTS	127	138	130	FEB	145	DEC
ALL CROPS	106	125	109	FEB	136	NOV
FOOD GRAINS	103	137	116	JAN	156	DEC
FEED GRAINS AND HAY	85	120	93	JAN	142	JUL
FEED GRAINS	81	117	90	JAN	141	JUL
COTTON	98	94	86	SEP	101	JUN
TOBACCO	129	134	126	APR	145	NOV
OIL-BEARING CROPS	79	107	87	JAN	122	JUL
FRUIT	182	178	160	APR	195	MAY
FRESH MARKET 1/	193	190	166	APR	210	NOV
COMMERCIAL VEGETABLES	144	137	115	MAY	199	JAN
FRESH MARKET	147	138	108	MAY	223	JAN
POTATOES AND DRY BEANS	127	126	93	JAN	162	DEC
LIVESTOCK AND PRODUCTS	146	150	147	JAN	154	DEC
MEAT ANIMALS	163	168	163	JUL	176	MAY
DAIRY PRODUCTS	129	126	116	JUN	139	DEC
POULTRY AND EGGS	107	118	95	FEB	139	SEP
FOOD COMMODITIES	140	147	141	APR	152	SEP
PRICES PAID, INTEREST, TAXES AND WAGE RATES	162	170	165	JAN	174	OCT
PRICES PAID BY FARMERS	161	169	165	JAN	174	OCT
FARM PRODUCTION	147	157	152	JAN	162	OCT
FEED	103	128	112	JAN	147	JUL
FEEDER LIVESTOCK	179	192	180	JUL	197	APR
SEED	148	150	149	JAN	150	APR
FERTILIZER	118	130	121	JAN	134	OCT
AGRICULTURAL CHEMICALS	124	126	123	JAN	127	APR
FUELS & ENERGY	161	163	161	JAN	166	JUL
FARM & MOTOR SUPPLIES	144	148	144	JAN	152	OCT
AUTOS & TRUCKS	208	215	212	JUL	215	APR
TRACTORS & SELF-PROPELLED MACHINERY	174	181	176	JAN	188	OCT
OTHER MACHINERY	185	197	188	JAN	203	OCT
BUILDING AND FENCING	137	138	137	APR	139	OCT
FARM SERVICES & CASH RENTS 2/	146	150	150	JAN	150	JAN
INTEREST 2/	207	193	207	JAN	207	JAN
TAXES 2/	136	138	138	JAN	138	JAN
FARM WAGE RATES	167	172	162	JAN	179	JUL
FARM PRODUCTION, INTEREST, TAXES, AND WAGE RATES	152	160	155	JAN	164	OCT

1/ FRESH MARKET FOR NON-CITRUS AND FRESH MARKET AND PROCESSING FOR CITRUS.
2/ ANNUAL INDEX.

 * THE DATA PRESENTED IN THE FOLLOWING TABLES ARE CALCULATED AND PUBLISHED FOR *
 * USE BY THE FOREST SERVICE, USDA AND THE BUREAU OF LAND MANAGEMENT, USDI IN *
 * COMPUTING PUBLIC LAND GRAZING FEES. *

PRICES PAID INDEX FOR BEEF CATTLE PRODUCTION (1964-68=100) 1/: 386

1/ THE INDEX OF PRICES PAID BY FARMERS AND RANCHERS FOR BEEF CATTLE PRODUCTION INPUT ITEMS FOR NOVEMBER 1987 THROUGH OCTOBER 1988. THE COMPONENTS OF THIS INDEX INCLUDE THE PRODUCTION INDEXES OF FUELS & ENERGY, FARM & MOTOR SUPPLIES, BUILDING & FENCING MATERIALS, INTEREST, FARM WAGE RATES, AND FARM SERVICES. THESE COMPONENTS ARE WEIGHTED TO THE OVERALL INDEX VALUE BY THEIR IMPORTANCE IN THE COST OF PRODUCING BEEF CATTLE. THE WEIGHTS ARE UNCHANGED FROM A YEAR EARLIER.

CATTLE AND LAMBS: PRICES RECEIVED, SELECTED STATES, 1988 1/

STATE	BEEF CATTLE	LAMBS
DOLLARS PER CWT		
9 GREAT PLAINS STATES 2/	68.59	
12 SOUTHEASTERN STATES 3/	64.48	
11 WESTERN STATES 4/	65.46	69.26
16 WESTERN STATES 5/	68.18	68.88

1/ AVERAGE FOR NOVEMBER 1987 THROUGH OCTOBER 1988. 2/ COLO, KANS, NEBR, N MEX, N DAK, OKLA, S DAK, TEX, AND WYO. 3/ ALA, ARK, FLA, GA, KY, LA, MISS, N C, S C, TENN, TEX, AND VA. 4/ ARIZ, CALIF, COLO, IDAHO, MONT, NEV, N MEX, OREG, UTAH, WASH, AND WYO. PRICES NOT AVAILABLE FOR NEV. 5/ 11 WESTERN STATES PLUS KANS, NEBR, N DAK, OKLA, AND S DAK.

OTHER HAY, BALED: PRICES RECEIVED 1/, SELECTED STATES, 1986-88 AND 3-YEAR AVERAGE

STATE	1986	1987	1988	3-YEAR AVG
DOLLARS PER TON				
CORN BELT STATES 2/	43.80	51.70	76.30	56.90
LAKE STATES 3/	39.20	36.60	68.00	47.10
NORTHEASTERN STATES 4/	64.50	64.40	66.10	65.00

1/ WEIGHTED MAY THROUGH SEPTEMBER PRICE. 2/ ILL, IND, MO, AND OHIO. 3/ MICH, MINN, AND WIS. 4/ MAINE, N H, N Y, PA, VT, AND W VA. AVERAGE BASED ON PRICES FOR N Y AND PA; ONLY SEASON AVERAGE PRICES ARE AVAILABLE FOR OTHER STATES.

GRAZING FEE RATES FOR CATTLE BY SELECTED STATES AND REGIONS

STATE	SURVEY AVERAGE RATES 1988 1/		
	ANIMAL UNIT 2/	COW-CALF	PER HEAD
DOLLARS PER MONTH			
ARIZ	4.47*	3/	9.18
CALIF	9.43*	12.50	10.50*
COLO	8.43	10.20	7.91
IDAHO	6.99	8.56	8.02
KANS	9.42	11.00	8.48
MONT	9.79	11.30	8.79*
NEBR	10.40	12.50	10.40
NEV	3/	3/	3/
N MEX	5.46*	3/	7.80*
N DAK	7.67	9.11*	8.88*
OKLA	6.09	6.85*	5.61
OREG	7.03*	8.56*	6.80*
S DAK	9.98	11.70	11.00*
TEX	8.06	8.58*	6.84
UTAH	8.70	10.60*	9.07*
WASH	7.28*	9.25*	9.00
WYO	8.93	10.60	11.20*
SIXTEEN STATE AVERAGE (ALL STATES EXCEPT TEX)	8.98	10.80	8.65
ELEVEN STATE AVERAGE (EXCLUDES KANS., NEBRA., N DAK., OKLA., S DAK., TEX.)	8.49	10.30	8.75
NINE STATE AVERAGE (EXCLUDES ARIZ., CALIF., IDAHO, MONT., NEV., OREG., UTAH, WASH.)	9.12	11.00	8.19

1/ BASED ON THE JULY 1988 AGRICULTURAL SURVEY FOR PRIVATE NON-IRRIGATED LAND.

2/ INCLUDES ANIMAL UNIT PLUS COW/CALF RATES.

COW/CALF RATE CONVERTED TO ANIMAL UNIT (AUM) USING (1 AUM=COW/CALF : 1.2.).

3/ INSUFFICIENT NUMBER OF REPORTS.

* COEFFICIENT OF VARIATION, GREATER THAN 25 PERCENT.

PERIODIC FEATURES OF 1987 PRICE REPORTS

SUBJECT AND PERIOD TO WHICH DATA RELATE MONTH PUBLISHED

A. PRICES RECEIVED BY FARMERS

1. ANNUAL OR MARKETING YEAR AVERAGE PRICES:

Citrus, 1986-87, and 1987-88 Seasons,	Sep
Oranges, 1985-86, 1986-87, and 1987-88, and	
Tangerines, 1984-85, 1985-86, 1986-87, and 1987-88	Sep
Cotton Lint, by Kinds, 1986 and 1987	May and Oct
Cottonseed, by States, 1985 and 1986	May
Field and Misc. Crops, by States, 1987, U.S., 1986-87	Apr
Limes, 1986-87, 1987-88	Jan
Meat Animals, by States, 1986-1987, and U.S., 1982-87	Feb
Milk Cows, by States, 1986-87, and U.S., 1982-87.....	Feb
Milk Retail, by States, and U.S., 1986-87	Apr
Milk, Sold to Plants, by Grades:	
Price and Fat Test by States, and U.S., 1986-87	Apr
Mohair, Texas, 1987	Mar
Noncitrus Fruit, 1985-87, by State	Feb
Potatoes, 1986-87	Jan
Revised, 1986-87	Sep
Poultry and Eggs, by States, 1987, and U.S., 1982-87	Apr
Rice, 1986-87	Nov
Soybeans, Preliminary 1987, by State and U.S.	Oct
Sweetpotatoes, 1986-87	Jan
Revised, 1986-87	Jun
Sugar Crops, 1987, U.S. only	Jul
Tobacco, by Types, by State, 1986-87	May
Wool, by States, and U.S., 1987	Mar

2. MONTHLY PRICES - REVISED:

Apples, by States and U.S., Jul 1986 - Aug 1987	Feb and Jul
Broilers, by States and U.S., Dec 1986 - Nov 1987	Apr
Citrus, 1986-87 and 1987-88 Seasons	Sep
Oranges, 1985-86, 1986-87, and 1987-88, and	
Tangerines, 1984-85, 1985-86, 1986-87, and 1987-88	Sep
Cotton Lint, Upland, Aug 1987 - Jul 1988	Oct
Eggs, by States, Dec 1986 - Nov 1987 and	
U.S., Dec 1981 - Nov 1987	Apr
Field and Misc. Crops, by States, and U.S., 1986-87	Jan and Apr
Grapefruit (All), Sep 1985 - Aug 1987	May
Meat Animals, by States, 1987 and U.S., 1982-87	Feb
Milk, Sold to Plants, by Grades:	
Price and Fat Test, by States, 1986 and U.S., 1982-87 ..	Apr
Milk Cows, by States, 1987, and U.S., 1982-87	Feb
Peaches, U.S., 1987	Feb
Pears, U.S., Jan 1986 - Jun 1988	Jul
Potatoes, by States, 1987 and U.S., 1986-87	Jan and Sep
Tobacco, Types 11-37, by Types, by State and U.S.,	
Jul 1986 - Jun 1988	May
Turkeys, by States, and U.S., 1987	Apr
Vegetables, by State and U.S., 1985-87.....	Jan
Wool, by States, and U.S., 1987	Mar

3. INDEX NUMBERS - REVISED:

Index of Prices Received by Farmers (All Farm Products) and Ratio to Prices Paid by Farmers: U.S., 1986-87 by Months	Jan
Prices Indexes: 1988 High and Low Values, with Comparisons	Dec
Index of Prices Received by Farmers, U.S., 1984-87, by months and years	Jan and Jun

4. INDEX NUMBER, ADJUSTED FOR SEASONAL VARIATION, REVISED:

Index of Prices Received by Farmers, U.S., 1984-87, by months and years	Jan and Jun
Eggs and Milk: Seasonally Adjusted Prices, U.S., 1984-87	Apr
Eggs and Milk: Seasonally Adjusted Prices as Percentage of Parity, U.S., 1984-87	Jul

5. PARITY PRICES:

Method of Computing	Jan and Jul
Average Prices for Parity Computations, U.S., 1978-87	Jan
Average Prices for Parity Computations, U.S., 1986, 1987, and 1978-87 Average	Jul
Manufacturing Milk: Method of Computing Parity Price Equivalent	Jan
Average Price Received, U.S., Jan 1978 - Dec 1987	Jan

B. FIVE-MONTH U.S. AVERAGE PRICES:

Corn and Grain Sorghum, Sep 1987 - Jan 1988 (1987 Crop)	Feb
Rice, Aug - Dec 1987 (1987 Crop)	Jan
Wheat, Barley and Oats, Jun - Oct 1988 (1987 Crop)	Nov

C. TWELVE-MONTH U.S. AVERAGE PRICES:

Upland Cotton, Jan - Dec 1987	Jan
Wheat, Barley, Oats, Jun 1987 - May 1988	Jun
Corn and Sorghum, Sep 1987 - August 1988	Sep

D. SELECTED FIELD CROPS: VALUE OF PRODUCTION, 1986-87

Apr

E. COTTON, UPLAND, SURVEY EXPANDED MARKETINGS AUG 1987 - JUL 1988

Oct

F. HISTORICAL SUMMARIES:

1. Price Indexes and Parity	Jul
2. Corn and Wheat Prices	Aug
3. Livestock Inventory Values	Sep

G. PRICES PAID BY FARMERS

MONTH PUBLISHED

1. INDEXES

Parity Index, Description of	Jul
Parity Index, Relative Importance of Component Items, April 1988	Jul
Component Items, April 1988	Jul

1910-14=100

Parity Index, Parity Ratio, Adjusted Parity Ratio and Production, Including Interest, Taxes and Wage Rates, 1986-87 Annual Average	Jan
By Month	Jan, Apr, Jul, Oct

1977=100

Parity and Production, Including Interest, Taxes and Wage Rates, 1986-87 Annual Average	Jan
By Month	Jan
Parity and Components, Averages for 1987-88, High and Low Month Comparisons,	Dec
Production Items by Farm and Non-Farm Origin, January 1983 - April 1988 Annual Average	Apr
By Month	Apr

2. PRICES

Building Materials, U.S.	Apr, Jul, Oct
Farm Equipment and Supplies, U.S.	Apr, Oct
Farm Machinery, U.S.	Apr, Oct
Feed, By Regions and U.S.	Jan, Apr, Jul, Oct
Feeder Livestock, U.S.	Jan, Apr, Jul, Oct
Fertilizer Materials, Mixed Fertilizer and Agricultural Limestone, by Region and U.S.	Apr, Oct
Field Seeds, Retail.	Apr
Fuels, By Regions and U.S.	Jan, Apr, Jul, Oct
Motor Supplies, U.S.	Apr
New Automobiles and Trucks, U.S.	Apr
Pesticide Materials, U.S.	Apr

3. FEED-PRICE RATIOS

U.S. by Months and Annual Average, 1985-1988	May
U.S. Previous Year, Previous Month, Current Month...	Monthly

H. PRICES PAID PROGRAM

1. Prices Paid Survey Months, Month Published and Geographic Levels of Estimates	Jan
2. Prices Paid Regions, and States Included	Jan

I. Information used for computation of
public lands grazing fee rates

Dec

INDEX
PRICES RECEIVED
PAGE

U.S. PRICES AND INDEXES

Narrative.....	2-3	Cows, Beef.....	16
Parity Prices.....	8-9	Cows, Milk.....	19
Price Indexes.....	4	Eggs.....	18
Prices Received		Flaxseed.....	12
Selected Commodities.....	10	Fruit, Citrus.....	15
Upland Cotton and Rice:		Hay.....	13
Prices and Marketings..	11	All Hogs.....	17
U.S. Summary.....	6-7	Lambs.....	18
Feed Price Ratios.....	14	Milk.....	19
		Oats.....	11
		Peanuts.....	12
		Potatoes.....	14
		Sheep.....	18
		Sorghum, Grain.....	11
		Soybeans.....	11
		Sows.....	17
		Steers and Heifers.....	16
		Tobacco.....	12
		Turkeys.....	18
		Wheat.....	10
		Wool.....	18

MONTHLY STATE PRICES

Apples.....	13
Barley.....	11
Barrows and Gilts.....	17
Beans, Dry Edible.....	12
Beef Cattle.....	16
Broilers.....	18
Calves.....	16
Corn.....	11
Cotton.....	13
Cottonseed.....	13

SPECIAL FEATURES

Index of Periodic Features of 1987 Monthly Price Reports	24-26
--	-------

PRICES PAID

Feed: Annual Averages, U.S., 1983-1987	20
Feeder Livestock: Annual Averages, U.S., 1983-1987	20
Grazing Fees: Data Provided Forest Service, USDA and Bureau of Land Managements, USDI, For Computation of Grazing Fees	22-23
Indexes: 1987 and 1988 with High and Low Comparisons	21

PRICES RECEIVED

Indexes: 1987 and 1988 with High and Low Comparisons	21
--	----

CORRECTIONS TO PREVIOUS MONTH'S REPORTS

NONE