

Agricultural Prices

 Agricultural
Statistics
Board
National Agricultural
Statistics Service

United States
Department of
Agriculture
Washington, D.C. 20250

RELEASED: AUGUST 31, 1987
3:00 P.M. ET

PRICES RECEIVED INDEX DOWN 3 POINTS

The August All Farm Products Index of Prices Received by Farmers decreased 3 points (2.3 percent) from July to 125 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Lower prices for cotton, apples, potatoes, corn, and soybeans were partially offset by higher prices for broilers, cattle, and milk. The August index was the same as a year earlier.

The decrease in the average price of cotton was due mainly to a shift in cotton marketings from the normally higher priced western areas to the south-western areas where the new crop harvest has begun. Most feed grain and oilseed prices dropped from a month earlier while rice and all wheat continued unchanged. Calf prices increased to \$81.60 per cwt, the highest since March 1980. The beef cattle price increased from July while average hog prices were lower.

SUMMARY TABLE

INDEX 1977=100	1986		1987	
	JUL	AUG	JUL	AUG
PRICES RECEIVED	125	125	128	125
PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES	159	2/159	164	3/164
RATIO 1/	79	79	78	76

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID, INTEREST, TAXES, AND FARM WAGE RATES. 2/ JULY 1986 PRICES PAID INDEX. 3/ JULY 1987 PRICES PAID INDEX.

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* *
* The next issue of this report will be published September 30, 1987 *

PRICES RECEIVED

The All Farm Products Index of Prices Received by Farmers for August decreased 3 points (2.3 percent) from the previous month to 125 percent of its 1977 average. The August index was the same as a year earlier.

ALL CROPS: The August index was 98, down 8 points (7.5 percent) from last month and 4 points (3.9 percent) from a year ago.

COTTON: At 98, the cotton index was down 20 points (17 percent) from last month but up 21 points (27 percent) from August 1986.

ALL FRUIT: The all fruit index, at 147, was down 20 points (12 percent) from last month and 41 points (22 percent) from last year. The largest contributor by far to the index decrease was apples followed by oranges. The increase in the average lemon price was partially offsetting.

FEED GRAINS AND HAY: At 81, the index was 5 points (5.8 percent) below the previous month and 6 points (6.9 percent) below a year earlier. Corn was \$1.47 per bushel, down 13 cents from July and barley averaged 19 cents lower at \$1.65 per bushel. Sorghum grain declined 12 cents to \$2.56 per cwt. Oats were 7 cents higher than July, averaging \$1.36 per bushel. Hay brought \$61.80 per ton, up 20 cents.

POTATOES AND DRY BEANS: The August index, at 132, decreased 30 points (19 percent) from July and was 6 points (4.3 percent) below August 1986. Potato prices fell from \$6.89 per cwt in July to \$5.38 in August. The dry bean price for August was \$17.70 per cwt, a 10 cent increase from July.

OIL-BEARING CROPS: The index for August was 75, down 4 points (5.1 percent) from July and 3 points (3.8 percent) less than August 1986. Soybeans were 30 cents lower than a month earlier at \$4.95 per bushel. Flaxseed was \$3.20 per bushel, down 27 cents.

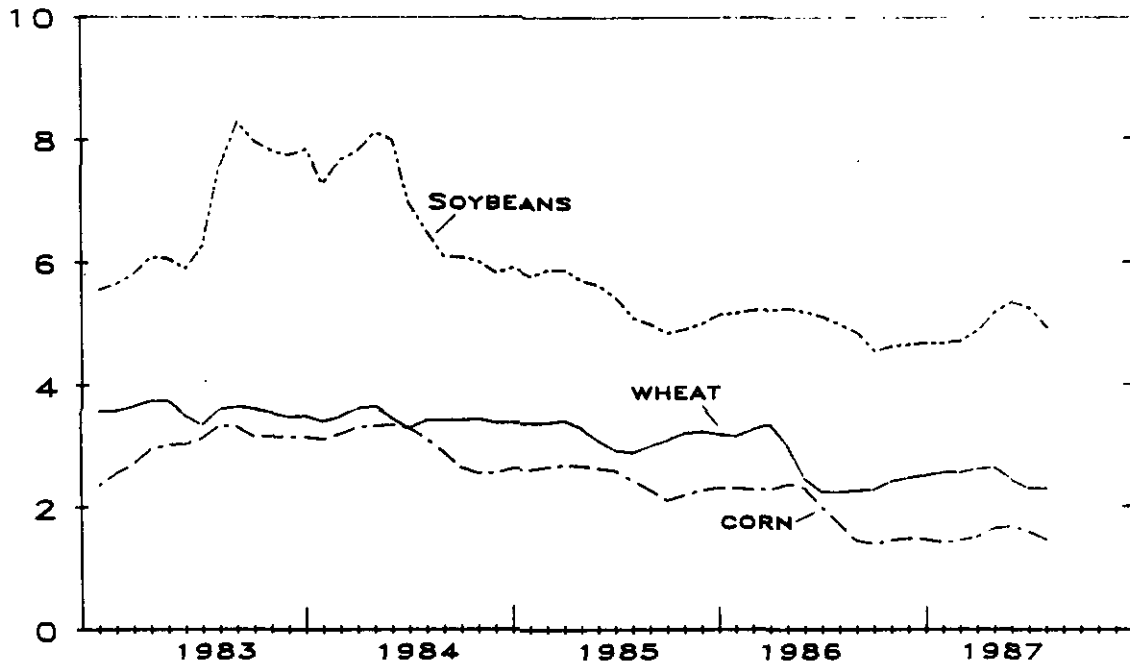
VEGETABLES: The commercial vegetable index was 127 -- down 7 points (5.2 percent) from July and up 5 points (4.1 percent) from last year. Lower prices for onions and tomatoes were slightly offset by higher prices for lettuce.

LIVESTOCK AND PRODUCTS: The August index was 150, up 1 point (0.7 percent) from last month and 2 points (1.4 percent) from a year ago.

POULTRY AND EGGS: The poultry and eggs index, at 110, was up 5 points (4.8 percent) from July but 38 points (26 percent) below August last year. Broiler prices averaged 31.6 cents per pound, up 3.5 cents from July. Turkey prices decreased 1.7 cents per pound to 31.4 cents in August. Market eggs averaged 40.9 cents per dozen for August, down 0.9 cent from July.

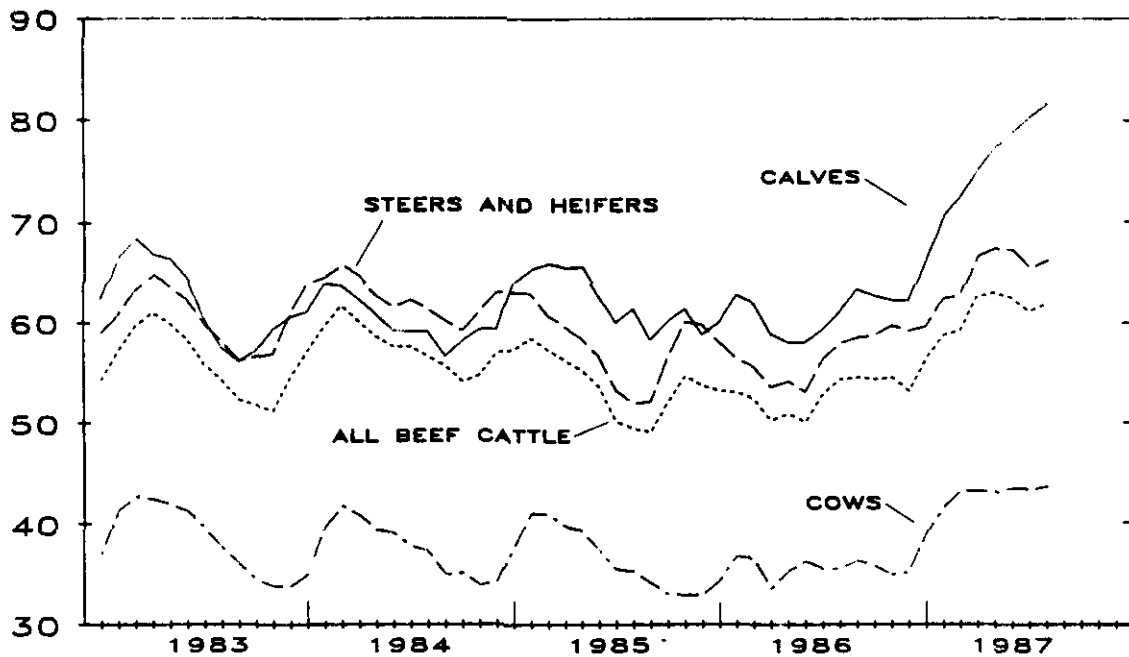
PRICES RECEIVED BY FARMERS, US

DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US

DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, AUGUST 1987,
WITH COMPARISONS

INDEX	1910-14=100				1977=100				
	AVERAGE:		1986 :		1987		1986 :		1987
	JAN-DEC:		1977 :		AUG :	JUL :	AUG :	AUG :	AUG
UNADJUSTED	:	:	:	:	:	:	:	:	:
ALL FARM PRODUCTS	:	457	573	*583	569	125	128	125	
ALL CROPS	:	433	439	*457	422	102	106	98	
FOOD GRAINS	:	275	249	*252	252	91	*92	92	
FEED GRAINS & HAY	:	316	274	*272	257	87	86	81	
FEED GRAINS	:	299	251	*246	229	84	82	77	
COTTON	:	511	395	*605	499	77	118	98	
TOBACCO	:	972	1243	*1233	1230	128	*127	127	
OIL-BEARING CROPS	:	652	509	*514	490	78	*79	75	
FRUIT, ALL	:	370	695	*620	544	188	*167	147	
FRESH MARKET 1/	:	362	722	*640	552	200	177	153	
COMMERCIAL VEGETABLES	:	498	610	*667	632	122	*134	127	
FRESH MARKET	:	658	751	*869	808	114	*132	123	
POTATOES & DRY BEANS	:	363	500	*588	478	138	*162	132	
LIVESTOCK & PRODUCTS	:	481	713	*715	724	148	*149	150	
MEAT ANIMALS	:	564	887	*960	966	157	*170	171	
DAIRY PRODUCTS	:	594	752	*734	746	127	*124	126	
POULTRY & EGGS	:	228	337	239	250	148	105	110	
FOOD COMMODITIES	:					140	*140	139	
SEASONALLY ADJUSTED	:	:	:	:	:	:	:	:	:
FRESH MARKET FRUIT 1/	:	352	701	*618	512	199	*175	145	
FRESH MARKET VEGETABLES	:	663	783	*898	833	118	*135	126	
POTATOES & DRY BEANS	:	365	424	*452	418	116	*124	115	
DAIRY PRODUCTS	:	594	768	*764	769	129	*129	129	
POULTRY & EGGS	:	228	346	243	253	152	107	111	

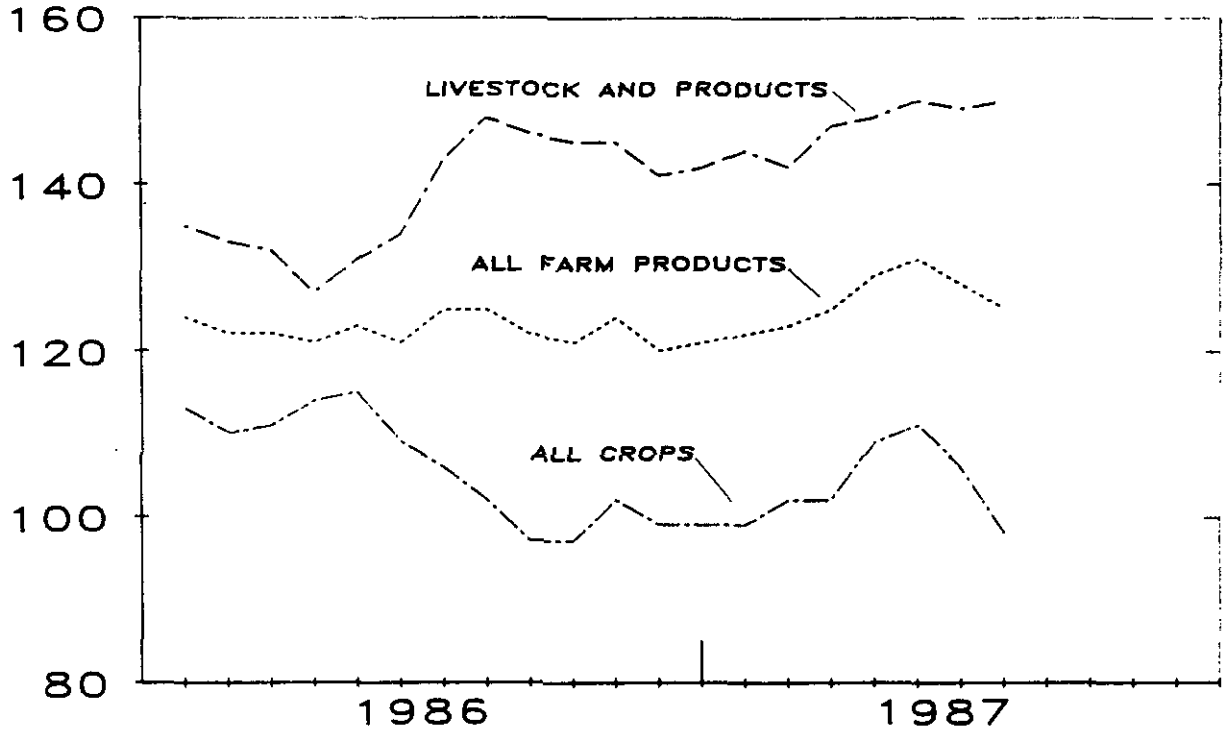
1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	INDEX OF PRICES RECEIVED						INDEX OF PRICES PAID			
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES AND INT., TAXES, WAGE RATES		PRODUCTION ITEMS	
	1986	1987	1986	1987	1986	1987	1986	1987	1986	1987
JAN	124	121	113	99	135	142	159	159	149	143
FEB	122	122	110	99	133	144	161		148	
MAR	122	123	111	102	132	142				
APR	121	125	114	102	127	147	159	162	145	147
MAY	123	129	115	109	131	148				
JUN	121	131	109	111	134	150				
JUL	125	128	106	106	143	149	159	164	144	149
AUG	125	125	102	98	148	150				
SEP	122		97		146					
OCT	121		97		145		158		142	
NOV	124		102		145					
DEC	120		99		141					

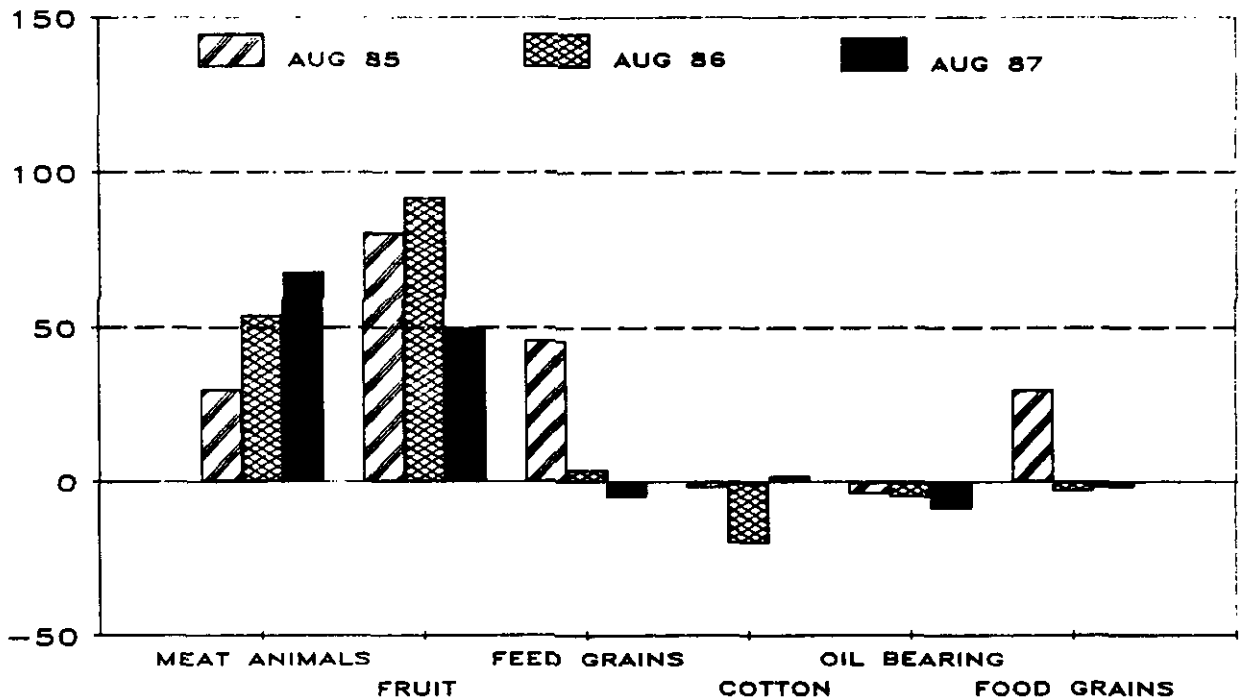
INDEX OF PRICES RECEIVED BY FARMERS, US

INDEX VALUES (1977=100)



PRICES RECEIVED INDEX COMPARISONS

PERCENT CHANGE FROM AUGUST 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
AUGUST 1987, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH		PRELIMINARY
			AUG 1986	JUL 1987	AUG 1987
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	1.51	1.84	1.65
FEED	BU		1.21	1.68	1.46
MALTING	BU		2.23	2.02	1.87
BEANS, DRY EDIBLE	CWT	17.60	17.00	17.60	17.70
CORN	BU	2.03	1.73	1.60	1.47
COTTON, AMER UPLAND	LB	.605	.462	.717	.591
COTTONSEED	TON	79.70	59.00		94.00
FLAXSEED	BU	5.78	3.80	3.47	3.20
HAY, ALL, BALED 1/	TON	57.10	58.10	61.60	61.80
ALFALFA	TON		60.50	65.70	64.60
OTHER	TON		49.60	49.50	52.80
OATS	BU	1.29	.857	1.29	1.36
PEANUTS, IN-SHELL	LB	.208	.296		
POTATOES	CWT	3.78	5.72	6.89	5.38
RICE, ROUGH	CWT	7.94	3.95	3.65	3.65
SORGHUM GRAIN	CWT	3.11	2.66	2.68	2.56
SOYBEANS	BU	6.82	4.99	5.25	4.95
SUNFLOWER 2/	CWT		6.17	7.55	6.61
TOBACCO	LB	1.141	1.449		1.465
WHEAT, ALL	BU	2.29	2.26	2.31	2.31
WINTER	BU	2.25	2.22	2.27	2.25
DURUM	BU		2.24	3.06	2.82
OTHER SPRING	BU	2.42	2.38	2.36	2.34
HARD RED	BU		2.23	2.26	
SOFT RED	BU		2.28	2.37	
WHITE	BU		2.36	2.54	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	6.76	4.50	4.14
LEMONS	BOX	2.18	8.37	8.01	11.76
LIMES	BOX	34.42	.260	-.150	.070
ORANGES	BOX	2.78	4.03	4.58	4.17
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18			
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.300	.253	.155
PEACHES, FRESH 3/	LB	.147	.167	.128	.147
PEARS, FRESH 3/	TON	145.00	341.00	295.00	234.00
STRAWBERRIES, FRESH	LB	.433	.837	.558	.568

1/ MID-MONTH PRICE.

2/ THREE-STATE (MINN, N DAK, AND S DAK) AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG, AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
AUGUST 1987, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE		ENTIRE MONTH		PRELIMINARY
		JAN - DEC 1977	DEC	AUG 1986	JUL 1987	AUG 1987
DOLLARS						
VEGETABLES, FRESH 1/						
ASPARAGUS	CWT	52.00				
BROCCOLI	CWT	19.90		18.50	17.00	16.10
CARROTS	CWT	11.40		16.00	10.00	9.64
CAULIFLOWER	CWT	23.40		26.60	23.20	21.80
CELERY	CWT	8.76		12.10	8.80	8.31
CORN, SWEET	CWT	9.14		13.60	12.20	11.10
HONEYDEW MELONS	CWT	11.20		11.20	8.45	11.40
LETTUCE	CWT	7.60		10.40	16.90	18.60
ONIONS	CWT	10.30		9.78	14.30	9.77
TOMATOES	CWT	23.40		20.30	20.80	15.90
LIVESTOCK						
CALVES	CWT	36.80		61.10	80.30	81.60
CATTLE, ALL BEEF	CWT	34.50		54.40	61.10	61.90
COWS	CWT	24.40		35.50	43.40	43.80
STEERS & HEIFERS	CWT	37.30		58.00	65.40	66.20
MILK COWS 2/	HEAD	504.00			935.00	
HOGS, ALL	CWT	40.10		62.10	59.60	58.80
BARROWS & GILTS	CWT			63.10	61.10	59.90
SOWS	CWT			53.60	46.50	49.10
LAMBS	CWT	51.40		69.50	78.70	75.50
SHEEP	CWT	13.50		26.40	28.50	28.60
WOOL 3/	LB	.714		.659	.866	.842
DAIRY AND POULTRY						
MILK, ALL 4/	CWT	9.71		12.30	12.00	5/12.20
FLUID GRADE	CWT	9.94		12.40	12.10	5/12.30
MFG GRADE	CWT	8.71		11.30	10.90	5/11.10
BROILERS, LIVE	LB	.235		.439	.281	.316
EGGS, ALL 6/	DOZ	.541		.624	.514	.506
MARKET 6/7/	DOZ			.553	.418	.409
TURKEYS, LIVE 6/	LB	.348		.509	.331	.314
ADJUSTED FOR SEASONAL VARIATION						
EGGS, ALL	DOZ	.545		.664	.565	.527
MILK, ALL 4/	CWT	9.71		12.55	12.50	12.58

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.49, FLUID MILK 3.49, MFG GRADE 3.49.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR AUGUST 1987, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		AUG 1986	JUL 1987	AUG 1987	AUG 1986	JUL 1987	AUG 1987
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.604	6.77	6.81	6.81	33	34	34
RICE, CWT	1.70	19.30	19.20	19.20	20	19	19
CORN, BU	.438	4.94	4.94	4.94	35	32	30
COTTON, LB							
AMERICAN UPLAND	.114	1.24	1.28	1.28	37	56	46
EXTRA LONG STAPLE	.163	1.87	1.84	1.84			
PEANUTS, LB	.0414	.448	.467	.467	66		
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.264	2.90	2.98	2.98	50		49
VA FIRE-CURED, 21	.197	2.22	2.22	2.22			
KY-TENN FIRE-CURED, 22-23	.244	2.77	2.75	2.75			
BURLEY, 31	.269	2.98	3.03	3.03			
MARYLAND, 32	.222	2.49	2.50	2.50			
DARK AIR-CURED, 35-36	.209	2.35	2.36	2.36			
SUN-CURED, 37	.185	2.06	2.08	2.08			
PA SEEDLEAF, 41	.125	1.41	1.41	1.41			
CIGAR FILLER & BINDER, 42-44, 53-55	.175	1.95	1.97	1.97			
PUERTO RICAN FILLER, 46	.171	1.88	1.93	1.93			
CIGAR BINDER, 51-52	.278	2.98	3.13	3.13			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.10	23.30	23.70	23.70	2/54	2/53	2/53
HONEY, EXTRACTED, LB	3/.0973	1.09	1.10	1.10			
WOOL AND MOHAIR							
WOOL, LB	.234	2.44	2.64	2.64	4/27	4/33	4/32
MOHAIR, LB	.726	7.86	8.18	8.18			
OTHER NONBASIC							
BARLEY, BU	.396	4.50	4.46	4.46	34	41	37
COTTONSEED, TON	17.00	196.00	192.00	192.00	30		49
DRY EDIBLE BEANS, CWT	3.38	38.10	38.10	38.10	45	46	46
FLAXSEED, BU	.993	11.60	11.20	11.20	33	31	29
OATS, BU	.249	2.88	2.81	2.81	30	46	48
POTATOES, CWT	.796	8.75	8.97	8.97	65	77	60
RYE, BU	.367	4.42	4.14	4.14			
SORGHUM GRAIN, CWT	.746	8.39	8.41	8.41	32	32	30
SOYBEANS, BU	1.07	12.20	12.10	12.10	41	43	41
SWEETPOTATOES, CWT	2.17	24.60	24.50	24.50			
APPLES, FRESH, LB 5/	.0254	.269	.286	.286	112	88	54
CITRUS (EQUIV ON-TREE), BOX:							
GRAPEFRUIT	.458	4.89	5.16	5.16	138	87	80
LEMONS	.589	5.75	6.64	6.64	146	121	177
LIMES (FLA)	1.54	17.30	17.40	17.40	2	13/	14/
ORANGES	.773	8.42	8.71	8.71	48	53	48
TANGERINES	1.03	10.20	11.60	11.60			
TEMPLES (FLA)	.687	7.62	7.74	7.74			
BEEF CATTLE, CWT	9.21	101.00	104.00	104.00	54	59	60
CALVES, CWT	10.70	115.00	121.00	121.00	53	66	67
HOGS, CWT	7.63	84.90	86.00	86.00	73	69	68
LAMBS, CWT	10.50	114.00	118.00	118.00	61	67	64
SHEEP, CWT	3.55	37.80	40.00	40.00	70	71	72
EGGS, DOZ	.100	1.13	1.13	1.13	2/59	2/50	2/47
TURKEYS, LIVE, LB	.0689	.757	.777	.777	67	43	40

SEE FOOTNOTES ON PAGE 9.

PARITY PRICES BASED ON DATA FOR AUGUST 1987, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
	DOLLARS			DOLLARS	
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.259	2.92	PEARS, TON		
TOBACCO, LB TYPE 61	1.75	19.70	FRESH 5/	45.60	514.00
NONCITRUS FRUIT			DRIED, CALIF 7/	147.00	1660.00
APPLES, TON 7/ PROCESSING	18.40	207.00	PLUMS, CALIF, TON:		
APRICOTS, TON			FRESH, EQUIV ON-TREE	52.70	594.00
FRESH 8/	138.00	1560.00	PRUNES, DRIED,		
DRIED, CALIF	328.00	3700.00	CALIF, TON 7/	115.00	1300.00
AVOCADOS, TON 8/	111.00	1250.00	PRUNES AND PLUMS,		
CHERRIES			EXCL CALIF, TON:		
SWEET, TON	111.00	1250.00	FRESH 10/	59.80	674.00
TART, LB	.0532	.600	PROCESSING 7/		
CRANBERRY, BBL 6/	6.23	70.20	EXCL DRIED	17.80	201.00
DATES, CA, TON 8/	109.00	1230.00	TREE NUTS 11/		
GRAPES, TON			ALMONDS, LB	.194	2.19
RAISIN VARIETY	156.00	1760.00	FILBERTS, TON	129.00	1450.00
OTHER, DRIED	38.60	435.00	WALNUTS, TON	153.00	1720.00
NECTARINES			VEGETABLES, CWT 12/		
FRESH, CALIF,			FRESH		
TON 8/	47.50	535.00	CARROTS 9/	1.45	16.30
OLIVES, CALIF			CAULIFLOWER 9/	3.87	43.60
CANNING, TON 6/	93.10	1050.00	CELERY 9/	1.82	20.50
PEACHES			HONEYDEW MELONS	2.10	23.70
FRESH, LB 5/	.0359	.405	LETTUCE	1.75	19.70
DRIED, CALIF,			ONIONS 9/	1.66	18.70
TON	187.00	2110.00	TOMATOES	3.80	42.80
PROCESSING 7/					
EXCL DRIED					
CLINGSTONE,					
CALIF, TON:	27.10	305.00			

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALERE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLLED BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

13/ DERIVED ON-TREE NEGATIVE VALUE.

14/ PERCENT OF PARITY LESS THAN 1 PERCENT.

WHEAT: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	JUL 1/	AUG 2/	JUL 1/	AUG 2/	JUL 1/	AUG 2/	JUL 1/	AUG 2/
	DOLLARS PER BUSHEL							
ARIZ	2.71	2.85	2.69	2.85	3.00			
ARK	2.41	2.37	2.41	2.37				
CALIF	2.74	2.56	2.59	2.43	3.27	3.09		
COLO	2.17	2.12	2.17	2.12				
GA	2.25	2.25	2.25	2.25				
IDAHO	2.37	2.20	2.39	2.23			2.33	2.15
ILL	2.34	2.31	2.34	2.31				
IND	2.32	2.36	2.32	2.36				
KANS	2.23	2.21	2.23	2.21				
MICH	2.53	2.55	2.53	2.55				
MINN	2.29	2.34	2.13	2.05		3.00	2.29	2.34
MO	2.32	2.30	2.32	2.30				
MONT	2.34	2.40	2.29	2.30	2.99	2.85	2.31	2.45
NEBR	2.17	2.13	2.17	2.13				
N DAK	2.58	2.43	2.08	1.95	3.00	2.80	2.42	2.30
OHIO	2.39	2.39	2.39	2.39				
OKLA	2.21	2.24	2.21	2.24				
OREG	2.57	2.45	2.57	2.45				
S DAK	2.27	2.25	2.09	2.02	2.76	2.89	2.43	2.42
TEX	2.25	2.30	2.25	2.30				
WASH	2.53	2.44	2.53	2.44				
U S	2.31	2.31	2.27	2.25	3.06	2.82	2.36	2.34

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1986 AND 1987

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/			ALL HOGS	
	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/	1986	1987 2/	
	DOLLARS PER BUSHEL						DOLLARS PER CWT				
JAN	3.19	2.53	2.33	1.47	5.16	4.69	53.20	56.40	44.30	47.20	
FEB	3.16	2.58	2.32	1.42	5.18	4.69	53.00	58.80	42.80	48.20	
MAR	3.28	2.57	2.29	1.47	5.23	4.73	52.40	59.30	40.40	47.40	
APR	3.37	2.63	2.30	1.52	5.23	4.90	50.30	62.60	39.70	50.80	
MAY	3.01	2.66	2.39	1.66	5.25	5.20	51.00	63.00	45.80	54.40	
JUN	2.47	2.45	2.32	1.69	5.19	5.36	50.10	62.50	52.60	60.30	
JUL	2.25	2.31	2.00	1.60	5.11	5.25	52.90	61.10	59.00	59.60	
AUG	2.26	2.31	1.73	1.47	4.99	4.95	54.40	61.90	62.10	58.80	
SEP	2.28		1.45		4.85		54.60		58.30		
OCT	2.30		1.40		4.55		54.40		53.10		
NOV	2.43		1.47		4.64		54.60		52.80		
DEC	2.49		1.50		4.67		53.20		50.60		

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
DOLLARS PER BUSHEL						DOLLARS PER CWT				
ALA							5.29	5.05		
ARIZ	1.80	2.28								
ARK							5.37	5.16	2.61	2.55
CALIF	2.12	2.20			1.52	1.62				
COLO	2.06	2.02	1.76	1.62					2.54	2.57
GA			1.97	1.81			5.15	4.97		
IDAHO	2.58	1.94								
ILL			1.66	1.42	1.31	1.37	5.45	5.05		
IND			1.62	1.44	1.27	1.21	5.32	5.06		
IOWA			1.52	1.32	1.40	1.52	5.16	4.89		
KANS			1.72	1.57			5.27	4.86	2.65	2.40
KY			1.82	1.62			5.42	5.16		
LA							5.49	5.18		
MICH			1.58	1.50	1.35	1.45	5.18	5.00		
MINN	1.45	1.26	1.51	1.33	1.27	1.37	5.19	4.76		
MISS							5.24	5.09		
MO			1.61	1.45			5.23	4.95	2.27	2.05
MONT	2.13	1.87			1.22	1.20				
NEBR			1.62	1.43	1.30	1.43	5.17	4.79	2.49	2.22
N MEX									3.20	3.12
N Y					1.28	1.01				
N C			1.94	1.87			5.44	5.06		
N DAK	1.58	1.22			1.25	1.30				
OHIO			1.64	1.46	1.09	1.27	5.43	5.12		
OKLA									2.90	2.84
OREG	1.84	1.89			1.36	1.41				
PA			1.93	1.84	1.27	1.21				
S C							5.56	5.21		
S DAK	1.31	1.18	1.52	1.30	1.30	1.42	4.98	4.75	2.28	2.07
TENN							5.42	5.24		
TEX			2.02	1.80		1.65		5.07	2.85	2.81
UTAH	1.75	1.71								
WASH	1.92	1.80								
WIS			1.53	1.37	1.20	1.19				
U S	1.84	1.65	1.60	1.47	1.29	1.36	5.25	4.95	2.68	2.56

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR AUG 87 IS \$1.10. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, AUGUST 1987, WITH COMPARISONS

ITEM	UNIT	JUN 1987 1/	JUL 1987 1/	AUG 1987 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.715	.717	.591
MARKETINGS 3/	THOUSAND BALES	100	85	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	3.68	3.65	3.65
MARKETINGS 4/	THOUSAND CWT	10719	8677	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :	PEANUTS 3/4/	
	JUL 1/	AUG 2/	JUL 1/	AUG 2/	AUG 1/	JUL 1/	AUG 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND		
ALA							
CALIF	31.00	29.00					
COLO	16.00	19.00					
FLA					1.550		
GA					1.525		
IDAHO	15.40	15.00					
IND							
KY							
MD							
MICH	16.50	15.00					
MINN		16.00	3.37	3.41			
MO							
NEBR	15.10	16.00					
N C					1.435		
N DAK	14.10	13.80	3.49	3.15			
OHIO							
OKLA							
S C					1.490		
S DAK			3.39	3.26			
TENN							
TEX							
VA					1.400		
WASH	13.40	13.40					
W VA							
WYO	15.00	14.50					
U S	17.60	17.70	3.47	3.20	1.465		

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICE RECEIVED
BY FARMERS, BY AREAS AND TYPES

TOBACCO			
	TYPE	AUG 1986	AUG 1987
DOLLARS PER POUND			
CLASS 1, FLUE-CURED			
OLD AND MIDDLE BELTS:	11	1.406	1.400
EASTERN N C BELT	12	1.447	1.415
N C BORDER AND			
S C BELT	13	1.401	1.495
GA-FLA BELT	14	1.553	1.530
TOTAL FLUE-CURED	11-14	1.449	1.465
U S	11-37	1.449	1.465

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1987

STATE	COTTON AMERICAN UPLAND		COTTON-SEED	AUGUST			APPLES FRESH USE 1/4/
	JUL 1/	AUG 2/		HAY, BALED 3/ ALL	ALFALFA	OTHER	
	DOLLARS PER POUND		DOLLARS PER TON			DOL/LB	
ALA	.686	.700					
ARIZ	.759	.760		68.00	71.00	60.00	
ARK	.698			48.00	75.00	45.00	
CALIF	.804	.813		69.00	70.00	57.00	
COLO				58.00	58.00	58.00	
CONN							
GA	.688						
IDAHO				53.00	54.00	44.00	
ILL				55.00	57.00	49.00	
IND				52.00	55.00	46.00	
IOWA				39.00	41.00	32.00	
KANS				55.00	57.00	42.00	
KY				62.00	86.00	56.00	
LA							
MAINE							
MD							
MASS							
MICH				53.00	55.00	40.00	
MINN				64.00	69.00	51.00	
MISS							
MO				57.00	67.00	52.00	
MONT				47.00	47.00	42.00	
NEBR				36.00	38.00	32.00	
NEV				75.00	82.00	60.00	
N H							
N J						.190	
N MEX				84.00	85.00	70.00	
N Y				61.00	65.00	55.00	
N C						.228	
N DAK				37.00	44.00	29.00	
OHIO				65.00	75.00	55.00	
OKLA				61.00	75.00	54.00	
OREG				69.00	75.00	60.00	
PA				79.00	88.00	69.00	
S DAK				44.00	44.00	32.00	
TENN							
TEX	.574	.543	94.00	63.00	75.00	56.00	
UTAH				63.00	66.00	51.00	
VT							
VA						.170	
WASH				54.00	54.00	52.00	
W VA						.116	
WIS				53.00	54.00	40.00	
WYO				50.00	51.00	49.00	
U S	.717	.591	94.00	61.80	64.60	52.80	

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.O. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1987

STATE	JUL	AUG	STATE	JUL	AUG
	DOLLARS PER CWT			DOLLARS PER CWT	
ALA	11.50	8.00	N Y - ALL		
ARIZ	5.50		- LONG ISLAND		
CALIF - ALL	10.40	9.55	- UPSTATE		
- WINTER			N C	7.30	
- SPRING	10.00		N D		
- SUMMER	11.30	9.70	OHIO	7.95	4.85
- FALL	7.35	6.25	OREG	4.45	3.75
COLO	8.20	6.00	PA		8.80
FLA			TEX	7.80	8.20
IDAHO - ALL 1/	4.60	4.35	VA	8.55	
- FRESH	4.80	NA	WASH	4.10	4.80
- PROCESSING	4.25	NA	WISC		2.60
MAINE					
MICH	6.60	5.15	U S - ALL 1/	6.89	5.38
MINN	8.00	4.25	- FRESH	9.33	NA
N J	6.50	6.05	- PROCESSING	4.66	NA

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

FEED PRICE RATIOS: UNITED STATES, AUGUST 1987, WITH COMPARISONS

FEED PRICE RATIO 1/	1986		1987	
	AUG	JUL	AUG	AUG
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	4.6	2/2.9		3.3
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	7.3	2/5.8		5.7
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	35.9	*37.3		40.0
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.55	*1.56		1.58
TURKEY FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	4.6	3.1		2.9

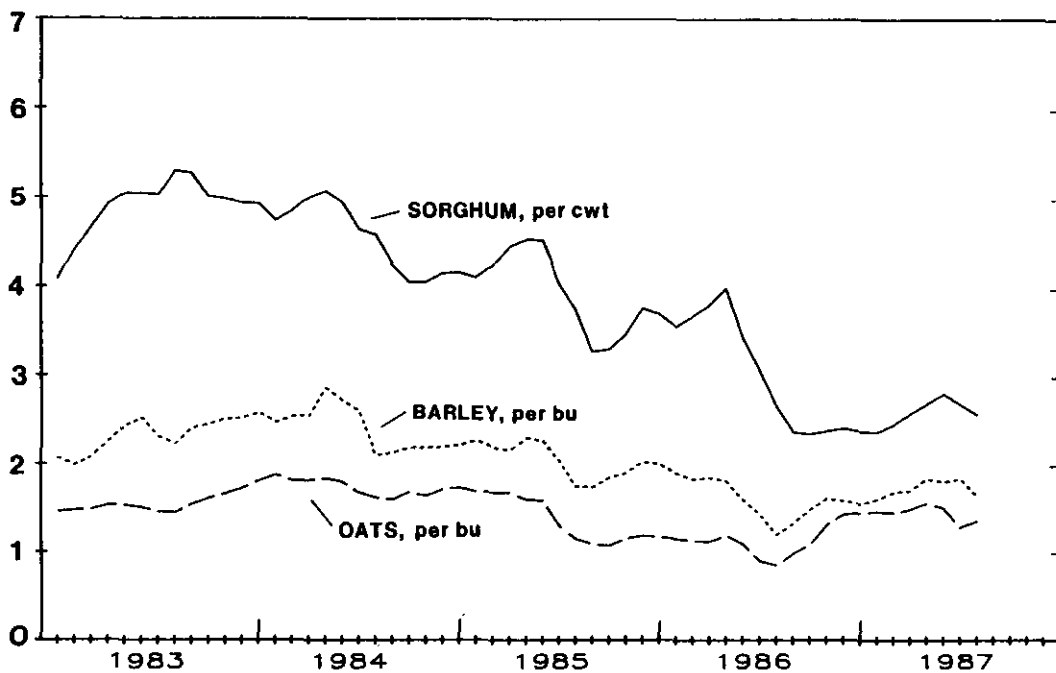
1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.
2/ CORRECTED. *REVISED.

**CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS,
BY UTILIZATION, BY STATES, AUGUST 1987**

COMMODITY AND STATE	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT:							
CALIF	13.30	5.53	8.00	.73	4.14	6.62	-.66
DESERT VALLEYS	6.30	.96	1.38	.88	-.65	-.22	-.72
OTHER AREAS	13.30	5.65	8.04	.72	4.27	6.66	-.66
U S	13.30	5.53	8.00	.73	4.14	6.62	-.66
LEMONS:							
CALIF	28.50	14.52	21.16	1.68	11.76	18.40	-1.08
U S	28.50	14.52	21.16	1.68	11.76	18.40	-1.08
LIMES:							
FLA	16.00	4.87	7.20	3.00	.07	1.90	-1.40
ORANGES:							
CALIF	13.30	5.87	8.24	1.38	4.17	6.54	-.32
VALENCIAS	13.30	5.87	8.24	1.38	4.17	6.54	-.32
US	13.30	5.87	8.24	1.38	4.17	6.54	-.32

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT - CALIF DESERT VALLEY, 64 LBS; OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES 88 LBS; ORANGES - CALIF, 75 LBS.

PRICES RECEIVED BY FARMERS, U S
DOLLARS



CATTLE: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
DOLLARS PER CWT								
ALA	43.50	44.30	64.70	66.60	54.20	55.50	78.00	77.60
ARIZ	42.50	44.50	63.30	65.30	60.80	62.40	73.60	76.60
ARK	42.90	43.40	68.30	68.60	54.50	55.00	79.20	79.70
CALIF	44.00	44.00	63.90	63.00	56.50	55.40	72.40	74.00
COLO	44.30	46.00	67.10	70.00	66.20	69.00	74.20	77.50
FLA	44.40	44.30	66.10	65.00	49.10	48.40	83.70	86.40
GA	43.80	44.70	62.00	61.00	51.00	51.20	76.90	79.00
IDAHO	42.90	43.20	60.20	58.90	56.40	55.60	74.20	77.10
ILL	42.80	43.70	65.30	66.40	64.30	65.50	118.00	126.00
IND	43.10	42.50	61.30	59.50	55.00	53.60	64.60	75.50
IOWA	43.90	45.40	65.70	65.20	63.20	63.00	75.80	77.10
KANS	44.60	44.20	66.60	68.30	65.60	67.30	80.20	80.70
KY	41.20	41.60	66.50	68.50	55.80	57.20	77.80	79.30
LA	41.90	42.50	65.30	67.50	47.80	48.50	82.20	84.00
MICH	42.20	42.50	60.00	59.50	52.30	52.20	76.90	78.00
MINN	43.30	42.70	63.10	63.30	58.50	58.60	78.00	83.00
MISS	41.90	42.70	63.50	63.70	48.30	49.00	80.60	81.20
MO	44.60	44.00	68.70	70.50	61.00	62.60	77.50	80.00
MONT	44.40	45.00	65.70	67.00	51.90	58.20	72.50	73.70
NEBR	44.40	45.20	65.60	65.20	64.80	64.40	81.00	83.70
N MEX	42.90	44.00	65.30	68.30	54.60	58.10	83.10	82.70
N Y	41.60	41.80	52.50	52.00	42.40	42.50	78.40	79.00
N DAK	43.90	46.30	65.20	66.40	55.30	60.40	77.40	75.10
OHIO	42.80	42.50	62.30	61.50	58.10	57.30	75.40	81.00
OKLA	43.00	42.50	70.00	73.50	56.10	57.70	78.60	78.50
OREG	42.50	43.30	62.00	62.00	54.80	55.10	73.70	72.40
PA	42.30	41.50	63.60	62.60	56.90	55.80	86.30	89.40
S DAK	44.80	45.70	62.20	63.60	56.40	57.70	79.60	83.30
TENN	41.70	42.50	65.20	66.50	53.70	54.70	74.90	79.70
TEX	44.00	45.20	66.10	67.40	61.50	62.70	80.30	82.00
UTAH	42.70	42.80	63.50	64.30	62.30	63.00	77.20	78.90
VA	41.00	40.10	64.60	63.50	52.80	51.10	71.50	71.60
WASH	43.50	44.30	62.50	62.80	59.60	60.00	74.90	74.00
WIS	43.20	43.60	60.40	59.60	52.50	52.20	107.00	114.00
WYO	47.10	50.00	66.30	68.50	56.10	58.70	79.40	84.40
U S	43.40	43.80	65.40	66.20	61.10	61.90	80.30	81.60

1/ BEEF COWS SOLD FOR SLAUGHTER AND HERD REPLACEMENT, AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

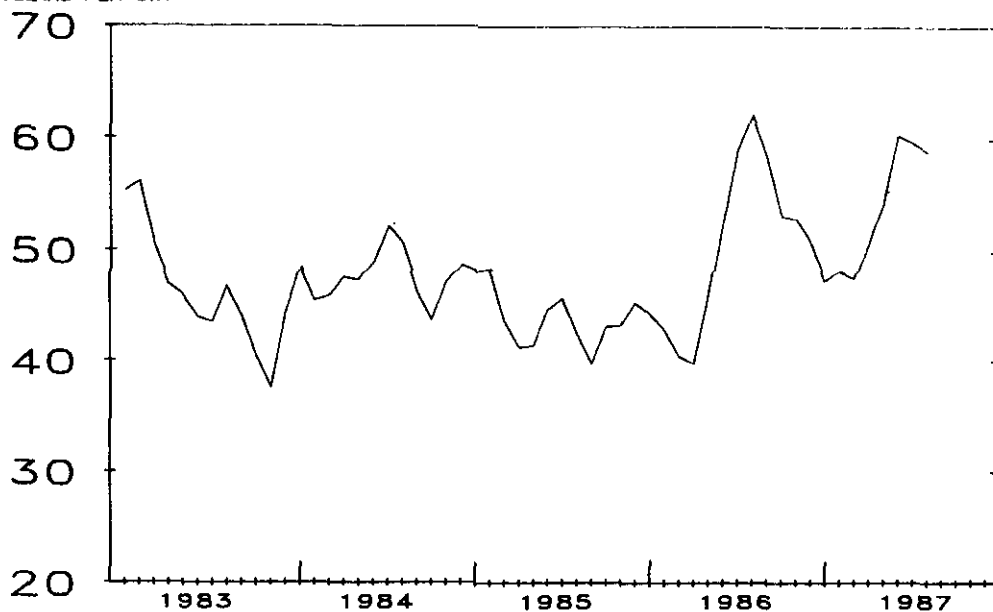
HOGS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	SOWS		BARROWS AND GILTS		ALL HOGS 1/	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
	DOLLARS PER CWT					
ALA	46.10	46.70	58.20	58.40	56.30	57.00
GA	45.40	47.60	58.50	57.50	57.80	57.00
ILL	47.10	51.80	61.40	60.30	58.70	58.70
IND	44.10	46.70	59.70	59.60	58.50	58.60
IOWA	46.80	49.00	62.00	60.30	60.70	59.40
KANS	46.70	49.30	60.40	58.70	56.70	56.20
KY	45.70	47.90	61.10	58.90	60.10	58.20
MICH	45.00	47.00	60.00	59.50	56.70	56.80
MINN	46.80	48.90	62.00	60.20	61.30	59.60
MO	47.80	48.50	61.30	60.00	59.30	58.00
NEBR	47.60	50.30	61.90	61.20	60.30	60.00
N C	45.30	49.20	59.80	58.70	59.00	58.20
OHIO	44.50	47.50	59.80	59.00	58.80	58.30
PA	44.60	44.00	62.20	60.30	60.70	59.00
S C	43.80	45.90	59.90	60.00	58.70	59.00
S DAK	47.10	50.50	61.80	59.90	60.00	58.80
TENN	46.10	46.10	60.50	59.00	59.20	57.80
TEX	43.70	44.30	59.60	57.90	57.60	56.30
VA	44.40	44.50	59.70	59.20	57.10	56.70
WIS	45.00	46.90	60.20	59.20	58.60	57.80
U S	46.50	49.10	61.10	59.90	59.60	58.80

1/ HOG-CORN RATIO NOW PUBLISHED ON PAGE 14. 2/ ENTIRE MONTH. 3/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US

DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1987

STATE	SHEEP		LAMBS		AUGUST			
	JUL 1/	AUG 2/	JUL 1/	AUG 2/	WOOL 1/3/	TURKEYS 2/	BROILERS 1/4/	EGGS 2/5/
	-----DOLLARS PER CWT-----				DOLLARS PER POUND		DOL/DOZ	
ALA							.310	.449
ARIZ	30.80	27.20	73.40	73.10				
ARK						.28	.340	.370
CALIF	24.10	24.00	78.20	75.00	.79	.30	.360	.330
COLO	25.60	26.00	77.60	75.00				.830
CONN							.345	
DEL								.300
FLA							.290	.390
GA								
IDAHO	23.10	24.00	77.80	75.00	.84			
ILL								.500
IND						.34		.310
IOWA	27.90	28.40	76.40	75.00	.49	.35		
KANS	39.40	39.00	76.40	73.00	.48			
LA								.800
MAINE							.345	
MD								.380
MICH						.31		.330
MINN	22.70	21.80	74.50	73.30	.46		.315	.426
MISS						.28		.305
MO								
MONT	28.40	29.00	78.50	82.00	1.05			
NEBR	28.70	29.30	77.60	76.30	.47			
N MEX	35.40	36.00	74.50	77.80				.405
N Y						.32	.270	.380
N C								.340
OHIO	33.00	29.00	71.90	68.00	.50			
OKLA								.300
OREG	22.50	25.50	78.50	76.00	.86		.270	.395
PA						.41		
S C								
S DAK	37.00	37.40	81.20	78.90	1.10			
TENN								.300
TEX	30.60	33.10	83.80	76.80	.90		.340	.550
UTAH	17.90	20.10	74.80	70.90	.95			
VA						.32	.325	
WASH								.410
WIS						6/		
WYO	23.30	24.90	80.20	79.80	1.00			
U S	28.50	28.60	78.70	75.50	.842	.314	.316	.409

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVWEIGHT EQUIVALENT PRICE EXCEPT FOR ARK, CALIF, PA, AND TEX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.
6/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1987

STATE	JULY				AUGUST				
	FLUID GRADE MILK 1/	PRICE:FAT TEST:	MANUFACTURING GRADE MILK	PRICE:FAT TEST:	ALL MILK 2/	PRICE:FAT TEST:	ALL MILK 2/3/	PRICE:FAT TEST:	MILK COWS 4/
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
ALA	14.50	3.51	10.50	3.66	14.50	3.51	14.60	3.53	
ARK	13.90	3.40	10.70	3.55	13.70	3.41	13.70	3.44	
CALIF	11.10	3.48	10.50	3.56	11.08	3.48	11.50	3.52	
COLO	12.70	3.48			12.70	3.48	13.00	3.60	
FLA	16.00	3.49			16.00	3.49	16.50	3.53	
GA	13.80	3.48			13.80	3.48	13.90	3.49	
IDAHO	11.00	3.42	10.45	3.43	10.80	3.42	10.80	3.42	
ILL	12.00	3.45	11.20	3.52	11.90	3.46	12.00	3.51	
IND	12.20	3.50	10.60	3.58	12.10	3.51	12.10	3.52	
IOWA	11.40	3.40	10.90	3.35	11.30	3.39	11.40	3.44	
KANS	12.00	3.42	10.70	3.44	11.80	3.42	12.00	3.48	
KY	12.60	3.49	10.70	3.52	12.30	3.49	12.50	3.50	
LA	14.30	3.51			14.30	3.51	14.50	3.55	
MD	12.60	3.46			12.60	3.46	12.80	3.54	
MICH	12.00	3.43	10.70	3.49	12.00	3.43	12.20	3.47	
MINN	11.60	3.43	10.90	3.38	11.38	3.41	11.60	3.43	
MISS	14.20	3.53	10.60	3.56	14.10	3.53	14.50	3.55	
MO	12.00	3.43	10.60	3.48	11.80	3.44	11.90	3.46	
NEBR	12.10	3.39	10.70	3.40	11.60	3.39	11.80	3.42	
N Y	12.10	3.49			12.10	3.49	12.60	3.49	
N C	14.50	3.53	10.90	3.49	14.30	3.53	14.60	3.54	
N DAK	11.10	3.40	10.50	3.49	10.80	3.45	10.90	3.50	
OHIO	12.20	3.50	11.00	3.54	12.10	3.50	12.10	3.50	
OKLA	12.80	3.45	10.40	3.48	12.60	3.45	12.80	3.44	
OREG	12.10	3.63	11.20	3.75	12.00	3.64	12.20	3.66	
PA	12.50	3.49	11.30	3.59	12.50	3.49	12.70	3.48	
TENN	13.20	3.50	10.80	3.50	12.90	3.50	12.90	3.50	
TEX	13.20	3.44			13.20	3.44	13.30	3.45	
UTAH	11.60	3.43	10.50	3.40	11.40	3.42	11.60	3.45	
VT	12.70	3.58			12.70	3.58	13.20	3.60	
VA	13.00	3.46	10.70	3.46	12.90	3.46	13.20	3.48	
WASH	11.90	3.58			11.90	3.58	11.90	3.56	
WIS	11.80	3.48	11.24	3.52	11.66	3.49	11.80	3.50	
U S	12.10	3.48	10.90	3.47	12.00	3.47	12.20	3.49	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING, CO-OP FEES, AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, JULY AND AUGUST 1987, WITH COMPARISONS

ITEM	AUG 1986	JUL 1987	AUG 1987
PARITY EQUIVALENT.....DOL PER CWT	21.46	21.88	21.88
AVERAGE PRICE F.O.B.....DOL PER CWT	11.30	10.90	2/11.10
AVERAGE FAT TEST OF MILK...PERCENT	3.55	3.47	2/3.49

1/ THE PARITY PRICE EQUIVALENT DURING 1987 IS 92.3 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.1 PERCENT IN 1986. FOR ADDITIONAL DETAILS, SEE JANUARY 1987 ISSUE OF AGRICULTURAL PRICES. 2/ PRELIMINARY.

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