

Agricultural Prices



**National
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for Agriculture
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**United States
Department of
Agriculture**

Agricultural
Statistics
Board

Washington, D.C.

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PRICES RECEIVED INDEX DOWN 2 POINTS

The August All Farm Products Index of Prices Received decreased 2 points (1.3 percent) from July to 150 percent of its January-December 1977 average, according to the Agricultural Statistics Board. Lower prices for hogs, grapefruit, and corn were partially offset by higher prices for cattle, eggs, and milk. The beef cattle price, at \$75.40 per cwt, was a record high. The milk price was a record for August.

Barrows and gilts, sheep, and lamb prices were lower than a month earlier but beef cattle, calves, and sows were higher. Wheat and feed grain prices were lower while soybean prices increased from July.

The All Farm Products Index was 5 points (3.4 percent) above a year ago. Higher cattle, hog, milk, and corn prices were the major contributors to the increase over August 1989. Wheat, broiler, and egg prices were lower.

SUMMARY TABLE

INDEX 1977=100	1989		1990	
	JULY	AUG	JULY	AUG
PRICES RECEIVED	147	145	152	150
PRICES PAID	178	2/178	184	3/184
RATIO 1/	83	81	83	82

1/ RATIO OF INDEX OF PRICES RECEIVED BY FARMERS TO INDEX OF PRICES PAID. 2/ JULY 1989 PRICES PAID INDEX. 3/ JULY 1990 PRICES PAID INDEX.

Prices Received

The All Farm Products Index of Prices Received by Farmers for August decreased 2 points (1.3 percent) from the previous month to 150 percent of its 1977 average. Compared with a year earlier, the index was up 5 points (3.4 percent).

ALL CROPS: The August index was 126, down 3.1 percent from July and 1.6 percent below a year earlier. Wheat and feed grains were below the previous month. Soybeans were up from July.

ALL FRUIT: At 182, the all fruit index was down 11 percent from last month and 1.1 percent below a year ago. The largest contributor to the decrease in the index was the grapefruit price. Partially offsetting were higher prices for apples and strawberries.

FEED GRAINS AND HAY: The index for feed grains and hay, at 124, decreased 5.3 percent from the previous month but was 3.3 percent above a year earlier. Corn was \$2.46 per bushel, down 16 cents from July. Sorghum grain declined 29 cents to \$4.15 per cwt. Barley averaged \$2.10 per bushel and oats were \$1.09 per bushel, both down 6 cents from July. Hay was \$84.40 per ton, down \$1.20 from the previous month.

FOOD GRAINS: At 108, the index for food grains was 6.9 percent lower than July and 29 percent below August 1989. Wheat was \$2.59 per bushel, down 20 cents from the previous month. Rice at \$6.76 per cwt was 19 cents lower than July.

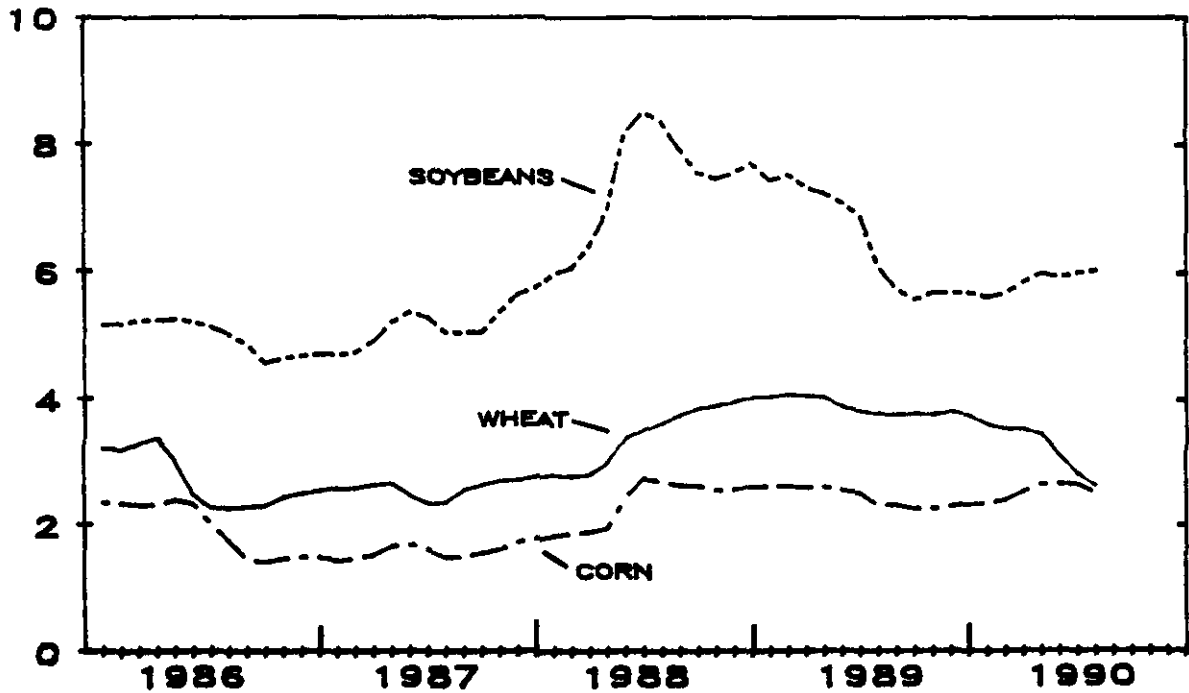
VEGETABLES: The commercial vegetable index, at 142, was up 6.8 percent from last month and 2.9 percent from last year. Higher August prices for lettuce and tomatoes were moderated somewhat by lower prices for celery and sweet corn.

POTATOES AND DRY BEANS: The index declined 9.1 percent from July to 210 percent of the 1977 base but was up 8.2 percent from the previous year. Potato prices in August averaged \$8.26 per cwt, down \$1.05 from a month earlier. Dry beans, at \$32.70 per cwt, declined 20 cents from the previous month.

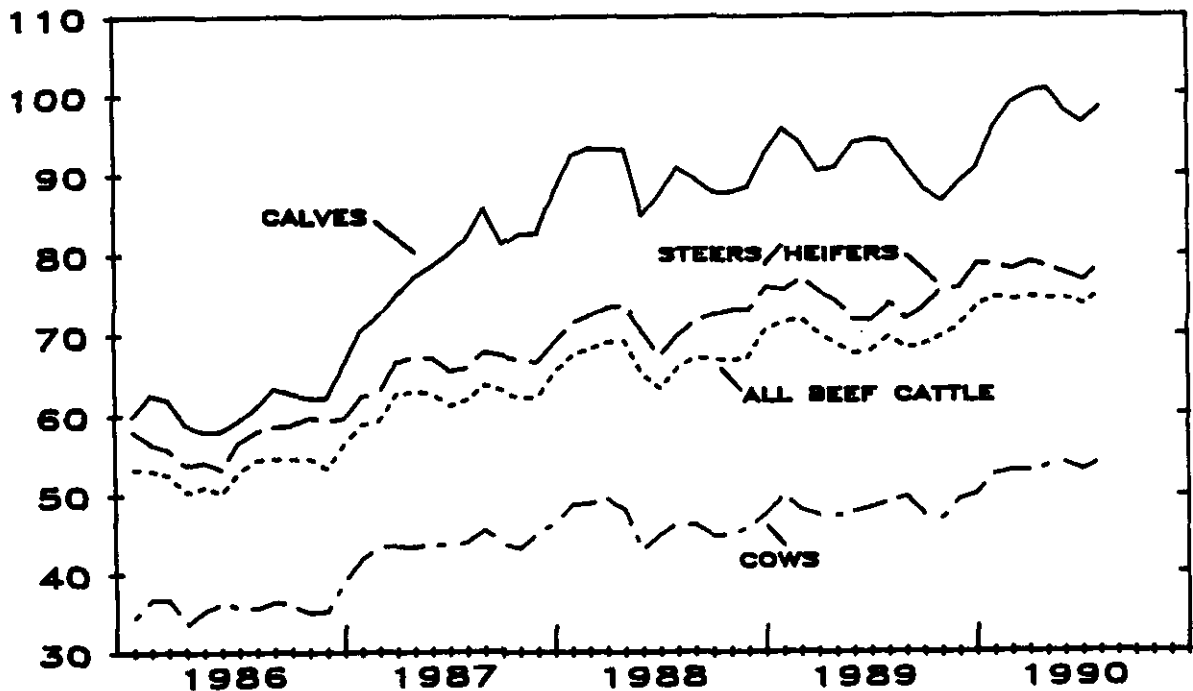
LIVESTOCK AND PRODUCTS: The August index, at 174, was up 0.6 percent from July and increased 8.1 percent from August 1989. Compared with July, higher prices for beef cattle, calves, milk, and eggs more than offset lower prices for hogs and broilers.

DAIRY PRODUCTS: The August index was 148, up 2.1 percent from the previous month and 8.8 percent above August 1989. The all milk price averaged \$14.40 per cwt in August, 30 cents above July and \$1.20 above a year ago.

PRICES RECEIVED BY FARMERS, US
DOLLARS PER BU



PRICES RECEIVED BY FARMERS, US
DOLLARS PER CWT



INDEX NUMBERS OF PRICES RECEIVED BY FARMERS, UNITED STATES, AUGUST 1990,
WITH COMPARISONS

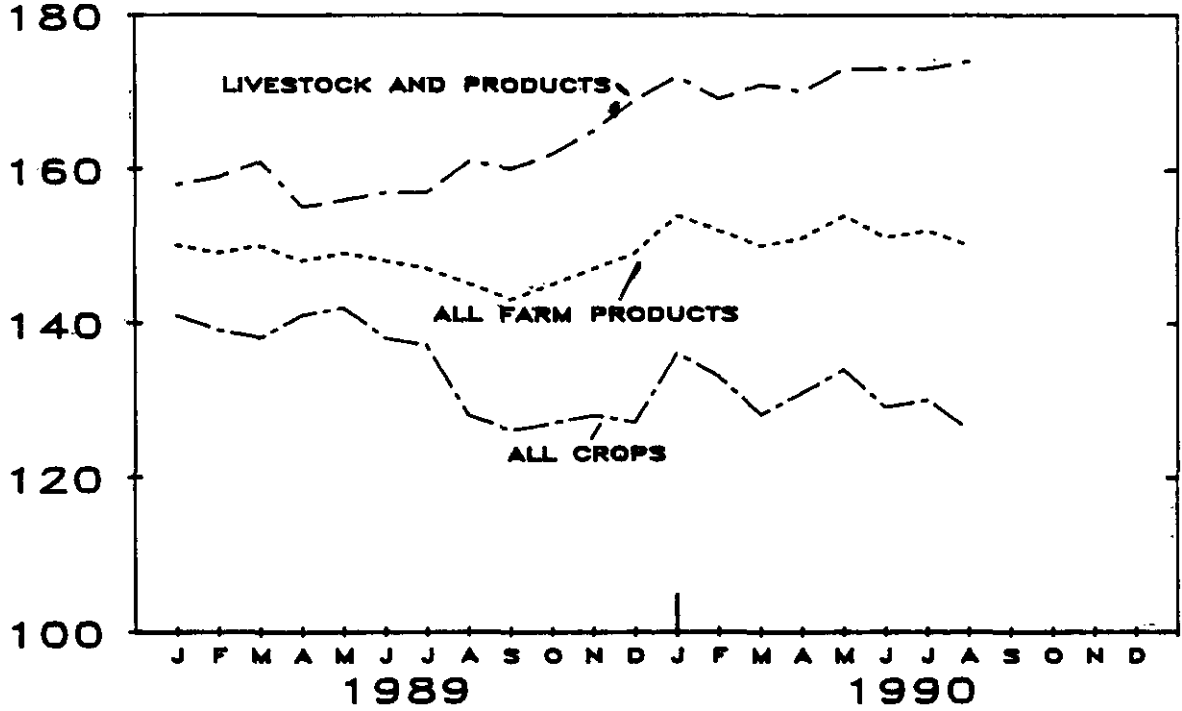
INDEX	1910-14=100				1977=100		
	AVERAGE:	1989 :	1990	:	1989 :	1990	
	JAN-DEC:	1977 :	AUG :	JUL :	AUG :	AUG :	
UNADJUSTED							
ALL FARM PRODUCTS	457	661	*694	686	145	*152	150
ALL CROPS	433	554	*564	544	128	*130	126
FOOD GRAINS	275	417	*319	298	152	*116	108
FEED GRAINS & HAY	316	379	*415	393	120	*131	124
FEED GRAINS	299	346	*383	360	116	*128	120
COTTON	511	508	*531	549	99	*104	107
TOBACCO	972	1384	*1400	1400	142	*144	144
OIL-BEARING CROPS	652	614	*619	620	94	*95	95
FRUIT, ALL	370	682	*759	674	184	*205	182
FRESH MARKET 1/	362	698	*790	688	193	*218	190
COMMERCIAL VEGETABLES	498	685	*661	709	138	*133	142
FRESH MARKET	658	852	*805	877	129	*122	133
POTATOES & DRY BEANS	363	704	*838	760	194	*231	210
LIVESTOCK & PRODUCTS	481	773	*831	836	161	*173	174
MEAT ANIMALS	564	996	*1107	1105	177	*196	196
DAIRY PRODUCTS	594	807	863	881	136	145	148
POULTRY & EGGS	228	315	286	293	138	125	129
FOOD COMMODITIES					157	*164	163
SEASONALLY ADJUSTED							
FRESH MARKET FRUIT 1/	352	721	*756	672	205	*215	191
FRESH MARKET VEGETABLES	663	917	*843	982	138	*127	148
POTATOES & DRY BEANS	365	604	*647	677	166	*177	186
DAIRY PRODUCTS	594	824	908	908	139	153	153
POULTRY & EGGS	228	311	286	287	136	125	126

1/ FRESH MARKET FOR NON-CITRUS. FRESH MARKET AND PROCESSING FOR CITRUS.
* REVISED.

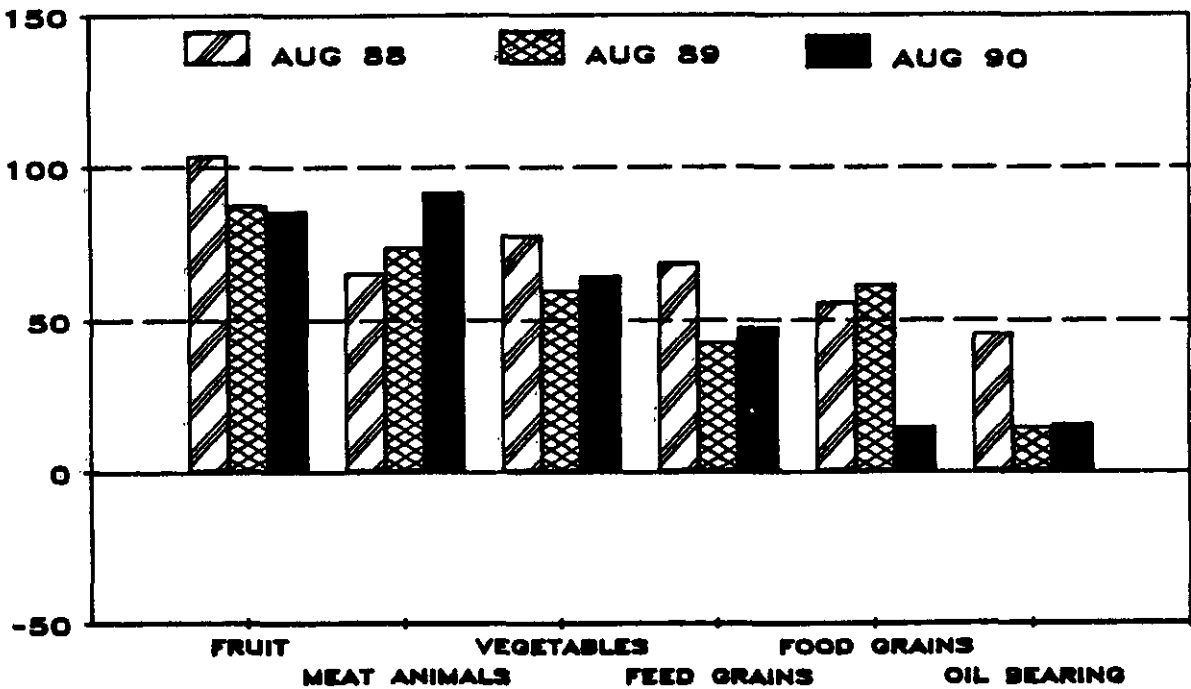
SELECTED INDEX NUMBERS FOR PRICES RECEIVED AND PAID BY FARMERS,
1977=100, BY MONTHS, UNITED STATES, 1989 AND 1990

MONTH	INDEX OF PRICES RECEIVED						INDEX OF PRICES PAID			
	ALL FARM PRODUCTS		ALL CROPS		LIVESTOCK AND PRODUCTS		COMM, SERVICES, INT. TAXES, WAGE RATES		PRODUCTION ITEMS	
	1989	1990	1989	1990	1989	1990	1989	1990	1989	1990
JAN	150	154	141	136	158	172	175	181	166	168
FEB	149	152	139	133	159	169				
MAR	150	150	138	128	161	171				
APR	148	151	141	131	155	170	177	183	167	169
MAY	149	154	142	134	156	173				
JUN	148	151	138	129	157	173				
JUL	147	152	137	130	157	173	178	184	168	170
AUG	145	150	128	126	161	174				
SEP	143		126		160					
OCT	145		127		162		178		166	
NOV	147		128		165					
DEC	149		127		169					

INDEX OF PRICES RECEIVED BY FARMERS, US
 INDEX VALUES(1977=100)



PRICES RECEIVED INDEX COMPARISONS
 PERCENT CHANGE FROM AUG 1977



PRICES RECEIVED BY FARMERS, UNITED STATES,
AUGUST 1990, WITH COMPARISONS

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH		PRELIMINARY
			AUG 1989	JUL 1990	AUG 1990
DOLLARS					
FIELD CROPS					
BARLEY, ALL	BU	1.91	2.70	2.16	2.10
FEED	BU		2.06	2.02	1.87
MALTING	BU		3.04	2.38	2.43
BEANS, DRY EDIBLE	CWT	17.60	27.40	32.90	32.70
CORN	BU	2.03	2.27	2.62	2.46
COTTON, AMER UPLAND	LB	.605	.602	.629	.650
COTTONSEED	TON	79.70	99.00		123.00
FLAXSEED	BU	5.78	6.49	7.56	5.23
HAY, ALL, BALED 1/	TON	57.10	81.90	85.60	84.40
ALFALFA	TON		87.70	93.50	90.30
OTHER	TON		63.50	65.60	65.20
OATS	BU	1.29	1.47	1.15	1.09
PEANUTS, IN-SHELL	LB	.208	.284		
POTATOES	CWT	3.78	7.83	9.31	8.26
RICE, ROUGH	CWT	7.94	7.42	6.95	6.76
SORGHUM GRAIN	CWT	3.11	3.81	4.44	4.15
SOYBEANS	BU	6.82	6.07	5.97	6.00
SUNFLOWER 2/	CWT		10.90	12.40	12.30
TOBACCO	LB	1.141	1.620		1.575
WHEAT, ALL	BU	2.29	3.74	2.79	2.59
WINTER	BU	2.25	3.80	2.78	2.59
DURUM	BU		3.48	3.11	2.56
OTHER SPRING	BU	2.42	3.68	2.96	2.60
HARD RED	BU		3.71	2.73	
SOFT RED	BU		3.75	2.85	
WHITE	BU		4.03	2.88	
FRUIT					
CITRUS (EQUIV ON-TREE)					
GRAPEFRUIT	BOX	1.66	5.71	12.32	5.57
LEMONS	BOX	2.18	15.23	11.94	10.48
LIMES	BOX	34.42	1.18	.940	9.49
ORANGES	BOX	2.78	5.78	5.19	5.07
TANGELOS	BOX	3.68			
TANGERINES	BOX	3.18			
TEMPLES	BOX	1.17			
NON-CITRUS					
APPLES, FRESH 3/	LB	.120	.159	.184	.204
PEACHES, FRESH 3/	LB	.147	.223	.290	.295
PEARS, FRESH 3/	TON	145.00	366.00	430.00	288.00
STRAWBERRIES, FRESH	LB	.433	.350	.402	.500

1/ MID-MONTH PRICE.

2/ KANS, MINN, N DAK, AND S DAK AVERAGE.

3/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y (APPLES ONLY), OREG (EXCEPT PEACHES) AND WASH. PRICES AS SOLD FOR OTHER STATES.

PRICES RECEIVED BY FARMERS, UNITED STATES,
AUGUST 1990, WITH COMPARISONS (CON'T)

COMMODITY	UNIT	AVERAGE JAN - DEC 1977	ENTIRE MONTH		PRELIMINARY
			AUG 1989	JUL 1990	AUG 1990
DOLLARS					
VEGETABLES, FRESH 1/					
ASPARAGUS	CWT	52.00		70.50	70.50
BROCCOLI	CWT	19.90	17.90	22.50	23.90
CARROTS	CWT	11.40	11.00	8.60	9.04
CAULIFLOWER	CWT	23.40	28.60	22.70	22.20
CELERY	CWT	8.76	14.80	9.62	8.58
CORN, SWEET	CWT	9.14	18.20	17.30	15.70
HONEYDEW MELONS	CWT	11.20	10.20	19.60	11.70
LETTUCE	CWT	7.60	10.50	12.40	14.40
ONIONS	CWT	10.30	16.00	9.41	9.72
TOMATOES	CWT	23.40	22.40	26.80	31.90
LIVESTOCK					
CALVES	CWT	36.80	94.20	96.50	98.50
CATTLE, ALL BEEF	CWT	34.50	69.70	73.60	75.40
COWS	CWT	24.40	49.00	52.80	54.10
STEERS & HEIFERS	CWT	37.30	73.90	76.60	78.80
MILK COWS 2/	HEAD	504.00		1160.00	
HOGS, ALL	CWT	40.10	45.60	60.80	56.00
BARROWS & GILTS	CWT		47.00	62.20	56.90
SOWS	CWT		34.90	47.50	48.80
LAMBS	CWT	51.40	66.60	54.40	53.30
SHEEP	CWT	13.50	23.40	24.70	23.90
WOOL 3/	LB	.714	1.12	.804	.744
DAIRY AND POULTRY					
MILK, ALL 4/	CWT	9.71	13.20	14.10	5/14.40
FLUID GRADE	CWT	9.94	13.30	14.20	5/14.40
MFG GRADE	CWT	8.71	12.20	13.10	5/13.20
BROILERS, LIVE	LB	.235	.357	.369	.332
EGGS, ALL 6/	DOZ	.541	.716	.556	.656
MARKET 6/7/	DOZ		.645	.466	.582
TURKEYS, LIVE 6/	LB	.348	.408	.384	.399
ADJUSTED FOR SEASONAL VARIATION					
EGGS, ALL	DOZ	.545	.754	.611	.691
MILK, ALL 4/	CWT	9.71	13.47	14.84	14.85

- 1/ F.O.B. SHIPPING POINT. CURRENT MONTH PRICES ARE FOR FIRST HALF OF MONTH.
2/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES AVAILABLE FOR JAN, APR, JUL, AND OCT.
3/ AVERAGE LOCAL PRICE, EXCLUDING INCENTIVE PAYMENTS.
4/ BEFORE DEDUCTIONS FOR HAULING AND GOVERNMENT WITHOLDING, BUT INCLUDES BULK TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES.
5/ FAT TEST PERCENT: ALL MILK 3.52, FLUID MILK 3.52, MFG GRADE 3.55.
6/ MID-MONTH PRICE.
7/ INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

UNITED STATES PARITY PRICES FOR FARM PRODUCTS AND AVERAGE PRICES RECEIVED AS PERCENT OF PARITY PRICES BASED ON DATA FOR AUGUST 1990, WITH COMPARISONS 1/

COMMODITY AND UNIT	ADJUSTED: BASE PRICES	PARITY PRICES BASED ON DATA FOR			PRICES AS PERCENT OF PARITY		
		AUG 1989	JUL 1990	AUG 1990	AUG 1989	JUL 1990	AUG 1990
DOLLARS							
BASIC COMMODITIES							
ALL WHEAT, BU	.621	7.59	7.86	7.86	49	35	33
RICE, CWT	1.67	20.80	21.10	21.10	36	33	32
CORN, BU	.439	5.35	5.55	5.55	42	47	44
COTTON, LB							
AMERICAN UPLAND	.113	1.39	1.43	1.43	43	44	45
EXTRA LONG STAPLE	.160	1.97	2.02	2.02			
PEANUTS, LB	.0420	.506	.531	.531	56		
TOBACCO, BY TYPE, LB							
FLUE-CURED, 11-14	.262	3.20	3.31	3.31	50		48
VA FIRE-CURED, 21	.205	2.48	2.59	2.59			
KY-TENN FIRE-CURED, 22-23	.259	3.09	3.28	3.28			
BURLEY, 31	.267	3.29	3.38	3.38			
MARYLAND, 32	.213	2.60	2.69	2.69			
DARK AIR-CURED, 35-36	.216	2.57	2.73	2.73			
SUN-CURED, 37	.186	2.22	2.35	2.35			
PA SEEDLEAF, 41	.130	1.57	1.64	1.64			
CIGAR FILLER & BINDER, 42-44, 53-55	.172	2.12	2.18	2.18			
PUERTO RICAN FILLER, 46	.174	2.12	2.20	2.20			
CIGAR BINDER, 51-52	.275	3.38	3.48	3.48			
DESIGNATED NONBASIC							
ALL MILK, SOLD TO PLANTS, PER CWT	2.07	25.40	26.20	26.20	2/53	2/57	2/57
HONEY, EXTRACTED, LB	3/.0926	1.14	1.17	1.17			
WOOL AND MOHAIR							
WOOL, LB	.253	3.03	3.20	3.20	4/37	4/25	4/23
MOHAIR, LB	.705	8.86	8.92	8.92			
OTHER NONBASIC							
BARLEY, BU	.389	4.77	4.92	4.92	57	44	43
COTTONSEED, TON	16.00	202.00	202.00	202.00	49		61
DRY EDIBLE BEANS, CWT	3.40	40.30	43.00	43.00	68	77	76
FLAXSEED, BU	.921	11.30	11.70	11.70	57	65	45
OATS, BU	.264	3.16	3.34	3.34	47	34	33
POTATOES, CWT	.855	9.86	10.80	10.80	79	86	76
RYE, BU	.343	4.33	4.34	4.34			
SORGHUM GRAIN, CWT	.736	9.00	9.31	9.31	42	48	45
SOYBEANS, BU	.984	12.30	12.40	12.40	49	48	48
SWEETPOTATOES, CWT	2.13	25.70	26.90	26.90			
APPLES, FRESH, LB 5/ CITRUS (EQUIV ON-TREE), BOX:	.0248	.307	.314	.314	52	59	65
GRAPEFRUIT	.579	6.82	7.32	7.32	84	168	76
LEMONS	.707	8.17	8.94	8.94	186	134	117
LIMES (FLA)	1.36	17.00	17.20	17.20	7	5	55
ORANGES	.854	10.20	10.80	10.80	57	48	47
TANGERINES	1.34	15.20	17.00	17.00			
TEMPLES (FLA)	.686	8.55	8.68	8.68			
BEEF CATTLE, CWT	9.42	116.00	119.00	119.00	60	62	63
CALVES, CWT	11.20	139.00	142.00	142.00	68	68	69
HOGS, CWT	7.28	90.20	92.10	92.10	51	66	61
LAMBS, CWT	10.40	130.00	132.00	132.00	51	41	40
SHEEP, CWT	3.70	46.00	46.80	46.80	51	53	51
EGGS, DOZ	.0956	1.17	1.21	1.21	2/64	2/50	2/57
TURKEYS, LIVE, LB	.0635	.793	.803	.803	51	48	50

SEE FOOTNOTES ON PAGE A-9

PARITY PRICES BASED ON DATA FOR AUGUST 1990, UNITED STATES 1/

OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES	OTHER NONBASIC COMMODITIES (CONT)	ADJ BASE PRICES	PARITY PRICES
DOLLARS			DOLLARS		
FIELD CROPS AND MISC COMMODITIES			NONCITRUS FRUIT		
HOPS, LB	.267	3.38	PEARS, TON		
TOBACCO, LB TYPE 61	2.20	27.80	FRESH 5/	46.30	586.00
NONCITRUS FRUIT			DRIED, CALIF 7/	112.00	1420.00
APPLES, TON 7/ PROCESSING	16.80	213.00	PLUMS, CALIF, TON		
APRICOTS, TON FRESH 8/	147.00	1860.00	FRESH, EQUIV ON-TREE	56.40	713.00
DRIED, CALIF	313.00	3960.00	PRUNES, DRIED, CALIF, TON 7/	115.00	1450.00
AVOCADOS, TON 8/	114.00	1440.00	PRUNES AND PLUMS, EXCL CALIF, TON		
CHERRIES SWEET, TON	111.00	1400.00	FRESH 10/ PROCESSING 7/ EXCL DRIED	57.80	731.00
TART, LB	.0434	.549	TREE NUTS 11/		
CRANBERRY, BBL 6/	6.66	84.20	ALMONDS, LB	.171	2.16
DATES, CA, TON 8/	123.00	1560.00	FILBERTS, TON	124.00	1570.00
GRAPES, TON RAISIN VARIETY	141.00	1780.00	WALNUTS, TON	144.00	1820.00
OTHER, DRIED	39.20	496.00	VEGETABLES, CWT 12/		
NECTARINES FRESH, CALIF, TON 8/	51.20	648.00	FRESH		
OLIVES, CALIF CANNING, TON 6/	100.00	1270.00	CARROTS 9/	1.52	19.20
PEACHES FRESH, LB 5/	.0373	.472	CAULIFLOWER 9/	3.95	50.00
DRIED, CALIF, TON	148.00	1870.00	CELERY 9/	1.82	23.00
PROCESSING 7/ EXCL DRIED			HONEYDEW MELONS	2.15	27.20
CLINGSTONE, CALIF, TON	28.60	362.00	LETTUCE	1.91	24.20
			ONIONS 9/	1.74	22.00
			TOMATOES	3.92	49.60

1/ PARITY PRICES ARE COMPUTED UNDER THE PROVISIONS OF TITLE III, SUBTITLE A, SECTION 301 (A) OF THE AGRICULTURAL ADJUSTMENT ACT OF 1938 AS AMENDED BY THE AGRICULTURAL ACTS OF 1948, 1949, AND 1956. SEE JANUARY AND JULY AGRICULTURAL PRICES FOR DETAILS ON ADJUSTED BASE PRICE AND PARITY PRICE COMPUTATIONS.

2/ SEASONALLY ADJUSTED PRICE AS PERCENTAGE OF PARITY PRICE.

3/ WHOLESALE EXTRACTED. ADJUSTED BASE PRICE DERIVED FROM STATE ANNUAL AVERAGE PRICES WEIGHTED BY PRODUCTION. FOR 1982 THROUGH 1985 THE NATIONAL AVERAGES ARE THE SUPPORT PRICES.

4/ AVERAGE LOCAL MARKET PRICE, EXCLUDING INCENTIVE PAYMENTS.

5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR CALIF, N Y, OREG, AND WASH, AND PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

6/ EQUIVALENT RETURNS FOR BULK FRUIT AT FIRST DELIVERY POINT.

7/ EQUIVALENT RETURNS AT PROCESSING PLANT DOOR.

8/ EQUIVALENT RETURNS AT PACKINGHOUSE DOOR.

9/ INCLUDES SOME PROCESSING.

10/ BASED ON "AS SOLD" PRICES FOR FRESH FRUIT IN ALL STATES.

11/ PRICES IN-SHELL BASIS EXCEPT ALMONDS WHICH ARE SHELLS BASIS.

12/ F.O.B. SHIPPING POINT PRICES.

WHEAT: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	ALL WHEAT		WINTER WHEAT		DURUM WHEAT		OTH SPRING WHEAT	
	JUL 1/	AUG 2/	JUL 1/	AUG 2/	JUL 1/	AUG 2/	JUL 1/	AUG 2/
DOLLARS PER BUSHEL								
AZ	3.62				3.62			
AR	2.97	2.81	2.97	2.81				
CA	3.50	3.29	3.46	3.23	3.74	3.60		
CO	2.69	2.42	2.69	2.42				2.31
GA	3.06	2.52	3.06	2.52				
ID	2.93	2.71	2.88	2.76			3.04	2.61
IL	2.88	2.71	2.88	2.71				
IN	2.91	2.63	2.91	2.63				
KS	2.69	2.44	2.69	2.44				
MI	2.66	2.50	2.66	2.50				
MN	3.09	2.56	2.59	2.49	3.30	2.43	3.11	2.56
MO	2.74	2.40	2.74	2.40				
MT	3.22	2.79	3.01	2.59	3.28	2.63	3.29	2.88
NE	2.74	2.46	2.74	2.46				
ND	2.79	2.49	2.44	2.30	2.94	2.50	2.71	2.50
OH	2.85	2.68	2.85	2.68				
OK	2.68	2.49	2.68	2.49				
OR	3.06	2.88	3.06	2.88				
SD	2.67	2.41	2.62	2.37	3.03	2.70	2.79	2.50
TX	2.68	2.39	2.68	2.39				
WA	3.11	2.89	3.11	2.89				
US	2.79	2.59	2.78	2.59	3.11	2.56	2.96	2.60

1/ ENTIRE MONTH. 2/ MID-MONTH.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS, UNITED STATES, 1989 AND 1990

MONTH	ALL WHEAT		CORN		SOYBEANS		BEEF CATTLE 1/		ALL HOGS	
	1989	1990 2/	1989	1990 2/	1989	1990 2/	1989	1990 2/	1989	1990 2/
DOLLARS PER BUSHEL										
JAN	4.02	3.71	2.60	2.31	7.69	5.65	70.60	73.70	40.90	47.30
FEB	4.03	3.56	2.59	2.32	7.41	5.57	71.60	74.60	40.40	48.20
MAR	4.07	3.49	2.60	2.37	7.51	5.65	72.00	74.20	39.30	51.30
APR	4.03	3.49	2.56	2.51	7.29	5.82	70.10	74.60	36.90	53.80
MAY	4.01	3.40	2.58	2.62	7.20	5.96	68.80	74.40	41.60	61.20
JUN	3.85	3.08	2.52	2.63	7.05	5.88	67.60	74.40	45.10	60.10
JUL	3.78	2.79	2.47	2.62	6.83	5.97	68.00	73.60	45.90	60.80
AUG	3.74	2.59	2.27	2.46	6.07	6.00	69.70	75.40	45.60	56.00
SEP	3.72		2.29		5.70		68.20		43.40	
OCT	3.75		2.22		5.54		68.70		46.60	
NOV	3.72		2.24		5.66		69.80		45.00	
DEC	3.79		2.27		5.64		71.00		48.20	

1/ COWS, STEERS AND HEIFERS. 2/ CURRENT MONTH - MID-MONTH PRICE. OTHER MONTHS - ENTIRE MONTH PRICES.

GRAINS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	BARLEY 1/		CORN		OATS		SOYBEANS		SORGHUM GRAIN	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
DOLLARS PER BUSHEL						DOLLARS PER CWT				
AL							6.20	6.15		
AZ										
AR										
CA	2.72	2.28			1.60	1.52	6.04	6.15		4.15
CO	2.53	2.67	2.67	2.64						4.11
GA			2.88	2.75						
ID	2.99	2.28								
IL			2.71	2.49	1.06	1.02	6.09	6.12		
IN			2.82	2.59	1.29	1.17	6.16	6.09		
IA			2.54	2.34	1.14	1.08	5.89	5.96		
KS			2.65	2.51			6.02	5.95	4.13	3.99
KY			2.93	2.70			6.00	6.20		
LA								6.17		
MI			2.76	2.60	1.28	1.15	5.98	6.05		
MN	1.88	1.76	2.51	2.32	1.11	1.01	5.87	5.88		
MS							6.12	6.08		
MO			2.76	2.60			5.94	6.10	4.26	3.85
MT	2.40	1.96			1.29	1.18				
NE			2.57	2.41	1.19	1.13	5.81	5.88	4.07	3.82
NM										
NY					1.34	1.14				
NC			3.16	2.95			6.05	6.07		
ND	1.80	1.69			.96	.90				
OH			2.80	2.65	1.22	1.17	6.14	6.12		
OK										4.19
OR	2.23	2.11			1.42	1.40				
PA			3.24	3.12	1.45	1.38				
SC							6.10	6.12		
SD	1.75	1.61	2.43	2.27	1.08	1.03	5.71	5.76	3.71	3.77
TN							6.12	6.23		
TX			2.62	2.61	1.53	1.52	5.44	5.54	4.51	4.31
UT	2.28	2.33								
WA	2.24	1.95								
WI			2.65	2.45	1.16	.97				
US	2.16	2.10	2.62	2.46	1.15	1.09	5.97	6.00	4.44	4.15

1/ THE THREE-STATE (MINN, N DAK, AND S DAK) FEED BARLEY PRICE FOR AUG 90 IS \$1.55. 2/ ENTIRE MONTH. 3/ MID-MONTH.

UPLAND COTTON AND RICE: PRICES RECEIVED AND MARKETINGS, UNITED STATES, AUGUST 1990, WITH COMPARISONS

ITEM	UNIT	JUN 1990 1/	JUL 1990 1/	AUG 1990 2/
COTTON, UPLAND				
AVERAGE PRICE	DOLLARS/POUND	.623	.629	.650
MARKETINGS 3/	THOUSAND BALES	261	236	NA
RICE				
AVERAGE PRICE	DOLLARS/CWT	7.08	6.95	6.76
MARKETINGS 4/	THOUSAND CWT	7280	7665	NA

1/ ENTIRE MONTH. 2/ BASED ON PURCHASES FOR THE FIRST HALF OF THE MONTH. 3/ MARKETINGS BASED ON EXPANDED DATA FROM A SAMPLE OF APPROXIMATELY 35 PERCENT OF THE COTTON BUYERS. 4/ PURCHASES FROM PRODUCERS AS REPORTED BY PRIVATE FIRMS AND RICE (ROUGH EQUIVALENT) SHIPPED FROM PRODUCERS AS REPORTED BY COOPERATIVE MILLS.

FIELD CROPS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	DRY EDIBLE BEANS :		FLAXSEED :		TOBACCO :		PEANUTS 3/4/	
	JUL 1/	AUG 2/	JUL 1/	AUG 2/	JUL 4/	AUG 1/	JUL 1/	AUG 2/
	DOLLARS PER CWT		DOLLARS PER BU		DOLLARS PER POUND			
AL								
CA	34.00	33.50						
CO	39.20	38.00						
FL						1.640		
GA						1.605		
ID	34.60	33.30						
IN								
KY								
MD								
MI	25.70	21.20						
MN				5.44				
MO								
NE	31.40							
NC						1.575		
ND	39.90	35.20	7.56	5.20				
OH								
OK								
SC						1.525		
SD								
TN						1.560		
TX								
VA								
WA	27.30	29.10						
WV								
WY								
US	32.90	32.70	7.56	5.23		1.575		

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ IN-SHELL. 4/ INSUFFICIENT SALES.

TOBACCO: AVERAGE PRICES RECEIVED BY FARMERS, BY AREAS AND TYPES

AREA	TYPE	TOBACCO	
		AUG 1989	AUG 1990
DOLLARS PER POUND			
CLASS 1, FLUE-CURED			
OLD AND MIDDLE BELTS	11	1.597	1.565
EASTERN N C BELT	12	1.613	1.590
N C BORDER AND S C BELT	13	1.590	1.535
GA-FLA BELT	14	1.705	1.610
TOTAL FLUE CURED	11-14	1.620	1.575
U S	11-37	1.620	1.575

FIELD CROPS AND APPLES: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1990

STATE	COTTON AMERICAN UPLAND		COTTON- SEED	AUGUST			APPLES FRESH USE 1/4/
	JUL 1/	AUG 2/		ALL	ALFALFA	OTHER	
	DOLLARS PER POUND		-----DOLLARS PER TON-----			DOL/LB	
AL	.648	.700					
AZ	.709			87.00	88.00	75.00	
AR	.625	.623		57.00	120.00	50.00	
CA	.726			101.00	103.00	80.00	
CO				82.00	83.00	80.00	
CN							
GA	.690	.716					
ID				83.00	84.00	69.00	
IL				70.00	72.00	57.00	
IN				70.00	74.00	63.00	
IA				61.00	64.00	46.00	
KS				68.00	70.00	42.00	
KY				68.00	94.00	61.00	
LA	.628	.623					
ME							
MD						.200	
MA							
MI				63.00	65.00	50.00	
MN				82.00	89.00	59.00	
MS	.622	.622					
MO				58.00	74.00	50.00	
MT				66.00	67.00	57.00	
NE				60.00	62.00	54.00	
NV				97.00	106.00	75.00	
NH							
NJ						.240	
NM				103.00	105.00	83.00	
NY				63.00	69.00	59.00	
NC						.178	
ND				61.00	73.00	48.00	
OH				91.00	105.00	65.00	
OK				69.00	94.00	56.00	
OR				87.00	104.00	63.00	
PA				102.00	116.00	84.00	
SD				64.00	64.00	52.00	
TN	.644	.718					
TX	.569	.653	123.00	80.00	118.00	64.00	
UT				83.00	85.00	73.00	
VT							
VA						.200	
WA				90.00	89.00	99.00	
WV						.207	
WI				59.00	60.00	55.00	
WY				79.00	80.00	78.00	
US	.629	.650	123.00	84.40	90.30	65.20	

1/ ENTIRE MONTH. 2/ BASED ON SALES DURING THE FIRST HALF OF THE MONTH.
3/ MID-MONTH. 4/ EQUIVALENT P.H.D. RETURNS FOR CALIF, N Y, OREG, AND WASH.
PRICE AT POINT OF FIRST SALE FOR OTHER STATES.

POTATOES: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1990

STATE	JUL	AUG	STATE	JUL	AUG
DOLLARS PER CWT			DOLLARS PER CWT		
AL	12.50	11.20	NY - ALL		7.85
AZ	5.45		- LONG ISLAND		7.50
CA - ALL	9.65	13.20	- UPSTATE		8.00
- WINTER			NC	6.20	12.00
- SPRING	9.60		ND		
- SUMMER	11.10	13.30	OH		6.50
- FALL	10.10	10.10	OR	7.25	7.30
CO	10.00	7.60	PA	9.80	6.75
FL			TX	20.40	16.90
ID - ALL 1/	12.00	8.45	VA	9.25	8.60
- FRESH 2/	13.10	NA	WA	5.25	8.30
- PROCESSING	7.70	NA	WI	5.30	4.40
ME			US - ALL 1/	9.31	8.26
MI	7.80	5.10	- FRESH 2/	12.50	NA
MN		7.00	- PROCESSING	5.73	NA
NJ		8.50			

1/ AVERAGE PRICE OF POTATOES SOLD FOR ALL USES, INCLUDING FRESH MARKET, PROCESSING, SEED AND LIVESTOCK FEED.

2/ FRESH MARKET PRICES ONLY INCLUDE TABLE STOCK PRICES.

FEED PRICE RATIOS: UNITED STATES, AUGUST 1990, WITH COMPARISONS

FEED PRICE RATIO 1/	1989	1990	
	AUG	JUL	AUG
BROILER-FEED: POUNDS OF BROILER GROWER EQUAL IN VALUE TO 1 POUND OF BROILER, LIVE WEIGHT	3.0	3.3	3.0
EGG-FEED: POUNDS OF LAYING FEED EQUAL IN VALUE TO 1 DOZEN EGGS	6.9	5.4	6.4
HOG-CORN: BUSHELS OF CORN EQUAL IN VALUE TO 100 POUND OF HOG, LIVE WEIGHT	20.1	*23.2	22.8
MILK-FEED: POUNDS OF 16% MIXED DAIRY FEED EQUAL IN VALUE TO 1 POUND OF WHOLE MILK	1.43	1.56	1.59
TURKEY-FEED: POUNDS OF TURKEY GROWER EQUAL IN VALUE TO 1 POUND OF TURKEY, LIVE WEIGHT	3.3	3.2	3.3

1/ COMMERCIAL FEED PRICES ARE SURVEYED IN JANUARY, APRIL, JULY AND OCTOBER.

* REVISED.

**CITRUS FRUIT: PRICES AND EQUIVALENT RETURNS, BY UTILIZATION,
BY STATES, AUGUST 1990**

COMMODITY, STATE AND AREA	F.O.B. PACKED FRESH	EQUIVALENT RETURNS					
		PACKINGHOUSE-DOOR			ON-TREE		
		ALL	FRESH	PROCESS	ALL	FRESH	PROCESS
DOLLARS PER BOX 1/							
GRAPEFRUIT							
CA							
OTHER AREAS	13.70	6.99	8.30	0.96	5.57	6.88	-0.46
U S	13.70	6.99	8.30	0.96	5.57	6.88	-0.46
LEMONS							
CA	27.10	13.44	19.24	3.66	10.48	16.28	0.70
U S	27.10	13.44	19.24	3.66	10.48	16.28	0.70
LIMES							
FL	31.00	14.45	22.20	1.75	9.49	16.90	-2.65
ORANGES							
CA							
VALENCIA	14.00	6.87	8.52	5.15	5.07	6.72	3.35
US	14.00	6.87	8.52	5.15	5.07	6.72	3.35

1/ APPROXIMATE NET CONTENTS PER BOX ARE AS FOLLOWS: GRAPEFRUIT -OTHER CALIF AREAS, 67 LBS; LEMONS - 76 LBS; LIMES - 88 LBS; ORANGES - CALIF, 75 LBS.

CATTLE: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	COWS 1/		STEERS & HEIFERS:		BEEF CATTLE 4/		CALVES	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
DOLLARS PER CWT								
AL	52.30	53.00	77.90	82.10	72.60	76.00	86.90	81.30
AZ	49.90	54.40	73.70	75.20	71.50	73.30	90.50	92.40
AR	53.20	54.00	84.00	85.30	68.20	69.30	93.30	98.60
CA	54.60	56.90	75.40	75.20	67.00	67.90	84.50	88.50
CO	55.80	56.00	76.70	78.00	76.30	77.60	106.00	104.00
FL	52.30	53.70	81.10	83.90	62.40	64.30	97.80	99.70
GA	52.00	52.50	77.90	79.60	62.70	63.10	89.40	92.60
ID	52.10	52.60	72.20	74.80	67.90	70.10	101.00	101.00
IL	52.40	53.50	75.00	76.40	74.50	75.90	188.00	190.00
IN	54.10	54.40	71.60	73.00	68.60	69.80	85.40	88.30
IA	54.70	56.60	76.40	78.10	74.90	76.60	101.00	104.00
KS	52.70	53.30	77.10	81.40	76.50	80.80	96.90	105.00
KY	51.00	52.00	80.80	83.00	71.30	73.10	91.60	95.00
LA	48.80	51.00	80.10	83.00	61.00	63.50	93.00	98.00
MI	52.90	53.50	70.60	72.40	64.20	65.60	112.00	110.00
MN	52.70	54.00	70.90	71.10	67.80	68.20	109.00	112.00
MS	50.80	51.80	80.80	80.00	62.40	62.50	93.60	88.20
MO	53.50	55.60	85.60	87.50	80.60	81.10	94.40	99.50
MT	54.70	54.40	80.00	81.60	63.10	70.70	98.00	99.00
NE	56.50	59.00	75.90	78.20	74.10	76.50	103.00	103.00
NM	53.50	56.40	70.00	73.30	65.00	68.10	96.90	100.00
NY	50.70	50.00	67.70	67.00	53.60	52.90	108.00	107.00
ND	53.10	53.00	79.40	82.10	66.50	70.50	106.00	115.00
OH	51.70	52.00	73.60	75.00	70.60	71.30	99.00	95.00
OK	50.40	53.00	86.10	88.00	75.10	77.20	93.80	99.00
OR	50.30	49.50	78.20	79.80	72.70	73.70	86.10	88.50
PA	52.40	53.50	73.30	73.70	68.30	68.90	110.00	110.00
SD	54.60	55.60	76.60	80.60	72.70	76.10	101.00	115.00
TN	51.70	53.50	81.10	86.50	69.20	73.00	89.90	97.30
TX	51.80	52.80	76.60	78.50	74.50	76.40	92.80	95.00
UT	54.20	55.10	74.50	77.70	72.40	75.20	97.90	99.00
VA	50.00	49.00	76.10	75.90	66.70	66.50	86.20	87.70
WA	51.00	51.20	73.80	74.70	70.70	71.40	93.80	93.90
WI	53.10	54.40	71.50	73.90	63.20	65.10	141.00	147.00
WY	57.90	58.50	83.70	86.20	75.70	77.60	98.70	102.00
US	52.80	54.10	76.60	78.80	73.60	75.40	96.50	98.50

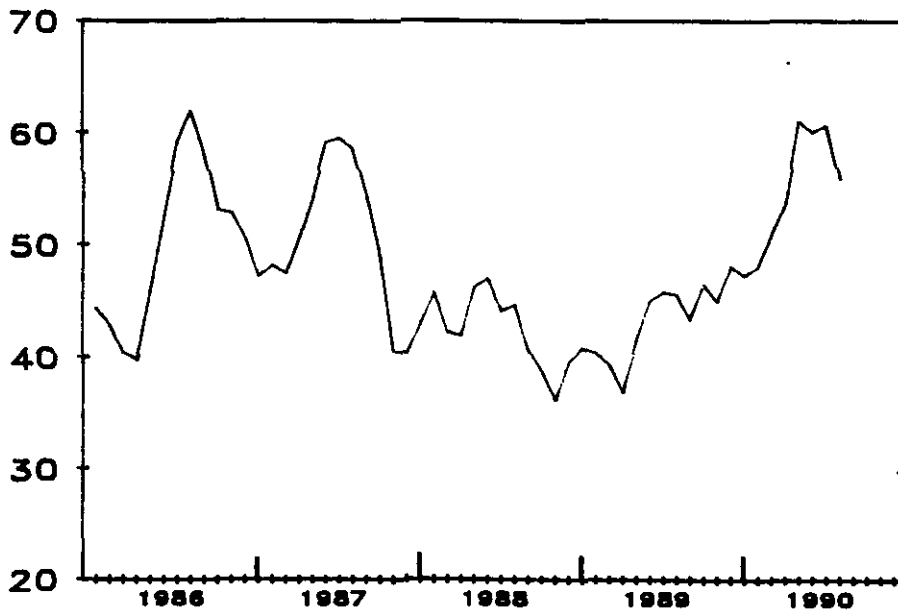
1/ BEEF COWS AND CULL DAIRY COWS SOLD FOR SLAUGHTER. 2/ ENTIRE MONTH. 3/ MID-MONTH. 4/ "COWS" AND "STEERS AND HEIFERS" COMBINED.

HOGS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	SOWS		BARROWS AND GILTS		ALL HOGS 1/	
	JUL 2/	AUG 3/	JUL 2/	AUG 3/	JUL 2/	AUG 3/
	DOLLARS PER CWT					
AL	46.50	49.40	57.80	53.40	55.30	52.50
GA	48.00	48.50	60.70	56.70	60.30	56.40
IL	48.10	50.20	62.00	57.30	60.40	56.40
IN	43.20	43.10	58.10	52.70	56.70	51.70
IA	49.00	49.50	63.50	58.30	62.30	57.60
KS	46.70	50.20	60.50	55.90	58.40	55.00
KY	46.80	48.00	61.50	55.00	60.50	54.60
MI	46.80	48.50	62.20	57.50	58.40	55.30
MN	46.30	48.50	64.20	59.20	62.70	58.30
MO	47.30	49.40	61.10	56.90	58.40	55.40
NE	48.60	51.00	63.50	58.40	62.50	57.90
NC	46.10	47.20	58.40	53.50	58.00	53.30
OH	48.10	50.00	61.10	56.00	59.60	55.30
PA	49.10	47.10	61.20	57.90	60.10	56.90
SC	45.40	48.20	60.10	56.80	58.30	55.80
SD	48.40	50.90	62.80	57.60	60.20	56.50
TN	45.80	46.10	60.70	55.10	58.70	53.90
TX	41.80	42.00	54.40	52.00	53.30	51.10
VA	48.40	47.00	62.10	59.00	61.50	58.40
WI	46.10	44.70	62.00	56.70	59.90	55.10
US	47.50	48.80	62.20	56.90	60.80	56.00

1/ HOG-CORN RATIO, U S: JUL, 23.2; AUG, 22.8. 2/ ENTIRE MONTH. 3/ MID-MONTH.

PRICES RECEIVED BY FARMERS, HOGS, US
DOLLARS PER CWT



SHEEP, WOOL, AND POULTRY: PRICES RECEIVED, BY STATES,
JULY AND AUGUST 1990

STATE	SHEEP		LAMBS		AUGUST			
	JUL 1/ :	AUG 2/ :	JUL 1/ :	AUG 2/ :	WOOL 1/3/ :	TURKEYS 2/ :	BROILERS 1/4/ :	EGGS 2/5/ :
	-----DOLLARS PER CWT-----				DOLLARS PER POUND		DOL/DOZ	
AL							.322	.560
AZ	25.50	28.90	54.80	53.60				
AR						.43	.350	.540
CA	19.30	21.00	58.90	59.00	1.00	.39	.300	.667
CO	24.20	24.50	53.50	54.00				
CN								.990
DE							.370	
FL								.510
GA							.310	.576
ID	16.00	18.50	52.00	52.00	.55			
IL								
IN						.42		.600
IA	19.80	20.90	54.50	52.80	.20	.39		.498
KS	22.40	22.40	53.90	55.00	.51			
LA								
ME								.940
MD							.370	
MI								.550
MN	18.30	21.30	52.30	51.00	.33	.35		.500
MS							.320	.640
MO						.43		.407
MT	17.10	19.60	52.10	52.10	.80			
NE	19.80	22.70	53.80	52.20	.41			
NM	33.40	34.90	51.80	53.80	.64			
NY								.579
NC						.42	.310	.550
OH	20.30	19.00	50.90	50.00	.20			.450
OK								
OR	16.30	15.30	51.80	50.80	.55			
PA						.38	.383	.542
SC								.601
SD	20.90	21.90	55.30	50.70	1.07			
TN								
TX	29.80	30.00	55.10	53.00	.90		.360	.640
UT	22.40	24.00	48.80	49.50	.70			
VA						.42	.345	
WA								.681
WI								
WY	15.40	16.60	51.90	49.20	.70			
US	24.70	23.90	54.40	53.30	.744	.399	.332	.582

1/ ENTIRE MONTH. 2/ MID-MONTH. 3/ INCENTIVE PAYMENT NOT INCLUDED.
4/ LIVWEIGHT EQUIVALENT PRICE EXCEPT FOR AR AND TX.
5/ MARKET (TABLE) EGGS. INCLUDES EGGS SOLD RETAIL BY THE PRODUCER.

MILK AND MILK COWS: PRICES RECEIVED, BY STATES, JULY AND AUGUST 1990

STATE	JULY						AUGUST		
	FLUID GRADE MILK 1/		MANUFACTURING GRADE MILK		ALL MILK 2/		ALL MILK 2/3/		MILK COWS 4/
	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	PRICE	FAT TEST	
	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/CWT	PCT	DOL/HEAD
AL	15.60	3.50	13.20	3.45	15.60	3.50	16.30	3.49	
AR	15.10	3.36	12.20	3.51	15.00	3.36	15.20	3.39	
CA	12.30	3.49	12.00	3.67	12.29	3.49	12.50	3.52	
CO	14.50	3.50			14.50	3.50	14.60	3.50	
FL	17.20	3.46			17.20	3.46	17.30	3.47	
GA	15.90	3.50			15.90	3.50	16.40	3.51	
ID	12.90	3.39	12.30	3.46	12.80	3.41	13.10	3.47	
IL	14.20	3.51	13.80	3.51	14.20	3.51	14.50	3.54	
IN	14.20	3.51	12.60	3.61	14.10	3.52	14.30	3.52	
IA	13.80	3.47	13.30	3.43	13.70	3.46	14.00	3.49	
KS	13.50	3.40	12.10	3.40	13.30	3.40	13.50	3.44	
KY	14.50	3.48	12.30	3.57	14.30	3.49	14.90	3.50	
LA	15.40	3.47			15.40	3.47	16.00	3.51	
MD	15.20	3.52			15.20	3.52	15.70	3.49	
MI	14.30	3.47	12.60	3.47	14.30	3.47	14.70	3.48	
MN	14.25	3.52	13.35	3.50	14.02	3.51	14.00	3.53	
MS	15.20	3.54	11.70	3.51	15.10	3.54	15.30	3.55	
MO	14.00	3.44	12.40	3.55	13.80	3.45	14.10	3.48	
NE	13.70	3.43	13.00	3.41	13.50	3.42	13.80	3.45	
NY	15.10	3.53			15.10	3.53	15.70	3.52	
NC	15.80	3.58	12.10	3.66	15.70	3.58	16.50	3.58	
ND	13.30	3.42	12.70	3.54	13.00	3.48	13.40	3.50	
OH	14.20	3.53	12.70	3.58	14.10	3.54	14.10	3.50	
OK	14.50	3.38	12.10	3.48	14.40	3.38	14.70	3.40	
OR	13.90	3.54	12.00	3.65	13.80	3.54	14.00	3.60	
PA	15.20	3.52	13.90	3.60	15.20	3.52	15.30	3.50	
TN	14.80	3.47	12.80	3.51	14.60	3.47	14.80	3.47	
TX	14.90	3.40			14.90	3.40	15.20	3.46	
UT	13.40	3.37	12.20	3.41	13.20	3.38	13.60	3.43	
VT	14.70	3.61			14.70	3.61	15.30	3.61	
VA	14.80	3.49	11.80	3.46	14.70	3.49	14.90	3.50	
WA	13.90	3.54			13.90	3.54	14.00	3.58	
WI	14.42	3.57	13.55	3.58	14.26	3.57	14.30	3.60	
US	14.20	3.50	13.10	3.52	14.10	3.50	14.40	3.52	

1/ INCLUDING SURPLUS DIVERTED TO MANUFACTURING. 2/ BEFORE DEDUCTIONS FOR HAULING AND GOVERNMENT WITHHOLDING. INCLUDES BULK-TANK, QUANTITY, AND OTHER PREMIUMS. EXCLUDES HAULING SUBSIDIES. 3/ PRELIMINARY. 4/ ANIMALS SOLD FOR DAIRY HERD REPLACEMENT ONLY. PRICES PUBLISHED JAN, APR, JUL, AND OCT.

PARITY PRICE EQUIVALENT FOR MANUFACTURING MILK 1/: UNITED STATES, JULY AND AUGUST 1990, WITH COMPARISONS

ITEM	AUG 1989	JUL 1990	AUG 1990
PARITY EQUIVALENT.....DOL PER CWT	23.57	24.21	24.21
AVERAGE PRICE F.O.B.....DOL PER CWT	12.20	13.10	2/13.20
AVERAGE FAT TEST OF MILK...PERCENT	3.53	3.52	2/3.55

1/ THE PARITY PRICE EQUIVALENT DURING 1990 IS 92.4 PERCENT OF THE PARITY PRICE OF ALL MILK SOLD TO PLANTS, WHICH COMPARES WITH 92.8 PERCENT IN 1989. FOR ADDITIONAL DETAILS, SEE JANUARY 1990 ISSUE OF AGRICULTURAL PRICES.
2/ PRELIMINARY.

CRANBERRIES : MARKETING YEAR AVERAGE PRICES RECEIVED
BY GROWERS , 1988-1989 1/

STATE	1988	1989
	DOLLARS PER BARREL	
MA	46.30	44.00
NJ	45.10	41.00
OR	44.90	40.70
WA	44.90	40.70
WI	45.20	41.40
US	45.70	42.60

1/ EQUIVALENT RETURNS AT FIRST DELIVERY POINT, SCREENED BASIS OF UTILIZED PRODUCTION.

