

Agricultural Prices



United States
Department of
Agriculture

Washington, D.C.

Released November 30, 1992, by the Agricultural Statistics Board.

November Prices Received Index Off 2 Points

The November All Farm Products Index of Prices Received, at 137 based on 1977=100, was 2 points (1.4 percent) below October. Price declines from October for cattle, tomatoes, grapefruit, and lettuce more than offset price gains for oranges, eggs, strawberries, and wheat.

The All Farm Products Index was also 2 points below November 1991. The year-to-year index decline was driven by price decreases from November 1991 for lettuce, corn, oranges, and milk. Price increases for cattle, tomatoes, hogs, and broilers were partially offsetting.

Summary Table

Index 1977=100	1991		1992	
	Oct	Nov	Oct	Nov
Prices Received	142	139	139	137
Prices Paid	189	<u>2</u> /189	192	<u>3</u> /192
Ratio <u>1</u> /	75	74	72	71

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ October 1991 prices paid index brought forward.

3/ October 1992 prices paid index brought forward.

For information, call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Prices Received by Farmers

The All Farm Products Index in November was 137 percent of its 1977 base, down 1.4 percent from both October 1992 and November 1991.

All Crops: The November all crops index was 115, down 0.9 percent from October and 7.3 percent below November 1991.

Commercial Vegetables: The November commercial vegetable index, at 143, was down 14 percent from October and down 6.5 percent from last year. The November tomato price dropped \$18.80 per cwt from the record October high, and was the main contributor to the monthly index decline. Lettuce prices also dropped in November. Higher prices for sweet corn and onions were slightly offsetting.

All Fruit: The November all fruit index, at 170, was up 8.3 percent from October but down 22 percent from a year ago. Leading the monthly increase were higher prices for oranges and strawberries. Lower prices for grapefruit, apples, and lemons were partially offsetting.

Food Grains: The food grains index moved up 4.6 percent from last month and was 136 percent of its 1977 base. Compared to a year earlier, the index was up 0.7 percent. Wheat prices contributed largely to the monthly index increase. The November wheat price, at \$3.36 per bushel, was up 15 cents from October and 11 cents above a year earlier. Rice prices remained unchanged from last month at \$6.37 per cwt.

Cotton: The November index for cotton, at 84, was off 3.4 percent from October and off 17 percent from last year. Cotton prices for November averaged \$0.506 per pound, down from October's price of \$0.527.

Feed Grains and Hay: The November feed grains and hay index, at 104, was down 1.0 percent from last month and down 10 percent from a year earlier. The November corn price, at \$1.96 per bushel, was down 8 cents from October and the lowest monthly price since May 1988. Sorghum, at \$3.35 per hundredweight, moved up 12 cents from a month ago. Barley was down 2 cents to \$1.90 per bushel and hay increased \$3.60 to \$74.10 per ton.

Livestock and Products: The November index, at 157, was 1.9 percent below October 1992 but 2.6 percent above November 1991.

Meat Animals: The November index, at 174, was 3.3 percent lower than October but 4.2 percent higher than the November 1991 index. Beef cattle prices averaged \$70.90 per cwt, down \$3.00 from October but up \$3.00 from November 1991. Cow prices were down \$1.60 from October to \$43.80 per cwt and steer and heifer prices were down 80 cents to \$75.90 per cwt. Hog prices averaged \$40.90 per cwt in November, down \$1.00 from October but \$2.90 above November 1991.

Poultry and Eggs: The November index moved up 5.8 percent from October to 127 and up 7.6 percent from last year's index of 118. The November broiler price, at \$0.332 per pound, was up slightly from October. November turkeys averaged \$0.390 per pound, also a slight increase from October. Market egg prices increased \$0.096 per dozen to \$0.551 during November, while the all egg price moved up \$0.080 from October to \$0.649 per dozen in November.

Index Numbers of Prices Received by Farmers, United States, November 1992,
with Comparisons

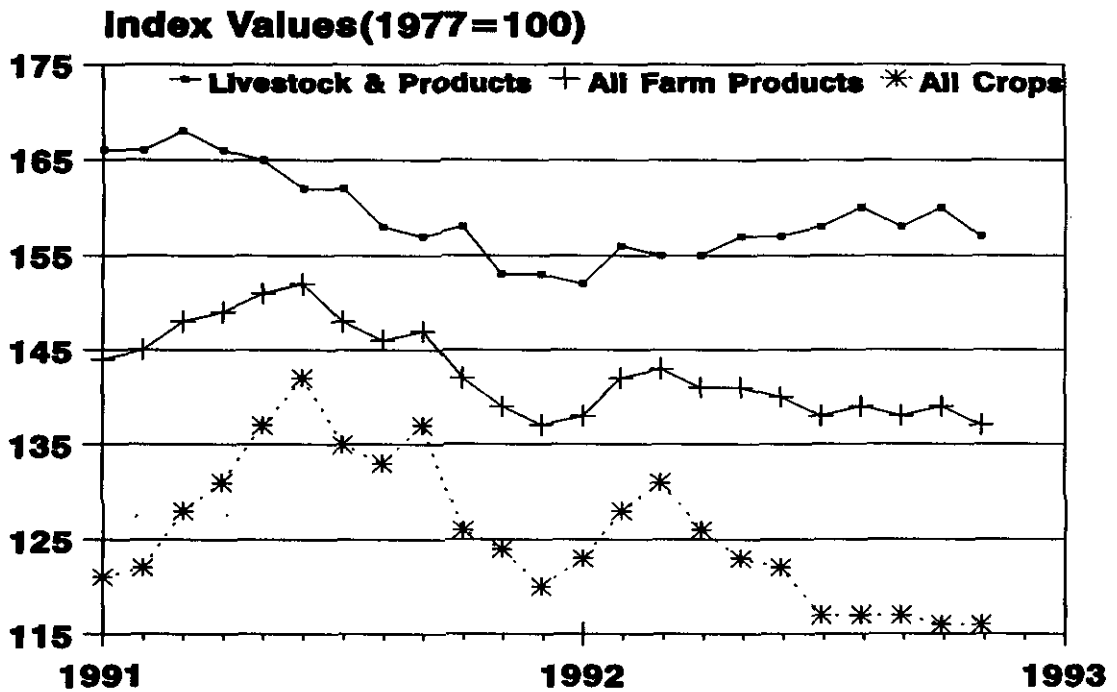
Index	1910-14=100				1977=100					
	Average:		1991 :		1992		1991 :		1992	
	Jan-Dec:		1977 :		Nov	Oct	Nov	Nov	Oct	Nov
<i>Unadjusted</i>										
All Farm Products	457	636	*633	626	139	*139	137			
All Crops	433	538	*501	500	124	*116	115			
Food Grains	275	370	*358	373	135	*130	136			
Feed Grains & Hay	316	365	*330	327	116	*105	104			
Feed Grains	299	343	*303	295	115	*101	99			
Cotton	511	514	*445	427	101	87	84			
Tobacco	972	1,582	*1,582	1,582	163	*163	163			
Oil-Bearing Crops	652	542	*544	551	83	*83	85			
Fruit, All	370	802	*581	629	217	*157	170			
Fresh Market 1/	362	828	*496	551	299	*154	169			
Commercial Vegetables:	498	764	*826	724	153	*166	143			
Fresh Market	658	1,079	*1,151	940	164	*179	147			
Potatoes & Dry Beans	363	368	*434	462	101	*120	127			
Livestock & Products	481	737	*772	758	153	*160	157			
Meat Animals	564	940	*1,016	981	167	*180	174			
Dairy Products	594	844	*820	813	142	*138	137			
Poultry & Eggs	228	270	273	290	118	120	127			
Food Commodities					150	152	151			
<i>Seasonally Adjusted</i>										
Fresh Market Fruit 1/	352	815	*473	497	231	*151	158			
Fresh Market Vegetables:	663	1,082	*1,219	929	163	*188	145			
Potatoes & Dry Beans	365	416	*571	545	114	*157	149			
Dairy Products	594	789	*788	768	133	*133	129			
Poultry & Eggs	228	274	265	297	120	116	130			

1/ Fresh market for non-citrus. Fresh market and processing for citrus.
* Revised.

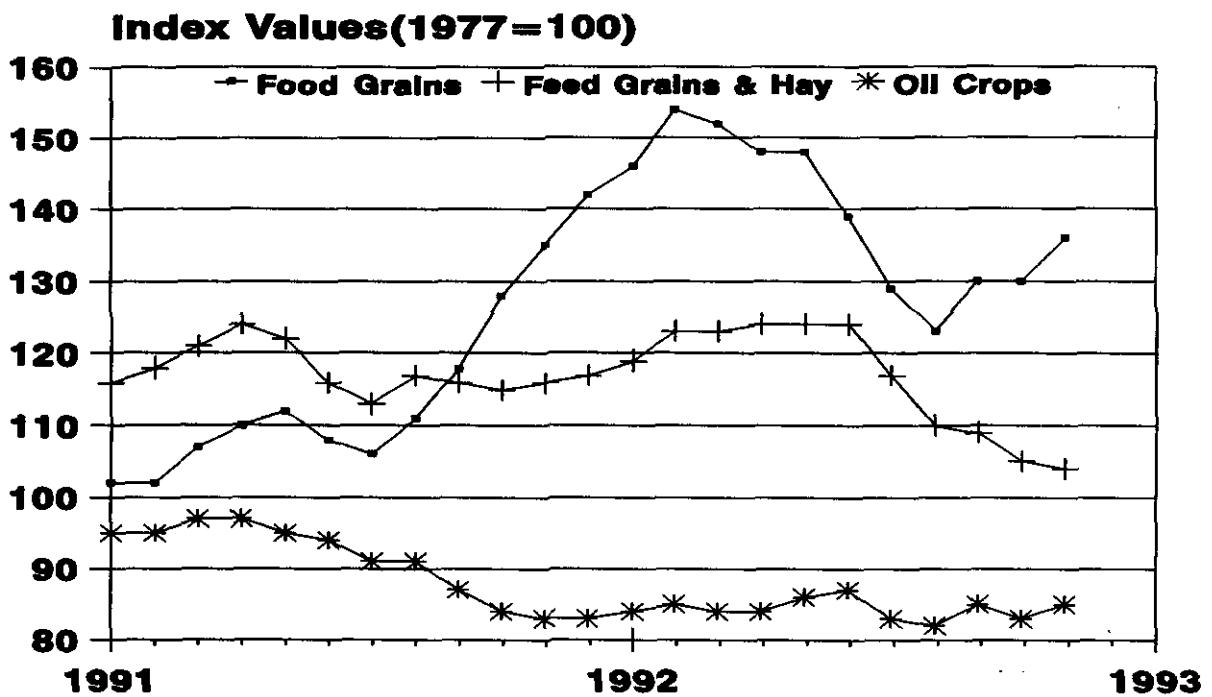
Selected Index Numbers for Prices Received and Paid by Farmers,
1977=100, by Months, United States, 1991 and 1992

Month	Index of Prices Received				Index of Prices Paid					
	All Farm		All		Livestock		Comm, Services:		Production	
	Products	Crops	Products	Crops	and	Products	Int., Taxes,	Wage Rates	Items	Items
	1991	1992	1991	1992	1991	1992	1991	1992	1991	1992
Jan	144	138	121	123	166	152	188	189	173	171
Feb	145	142	122	128	166	156	188	189	173	171
Mar	148	143	128	131	168	155	188	189	173	171
Apr	149	141	131	126	166	155	189	191	175	174
May	151	141	137	123	165	157	189	191	175	174
Jun	152	140	142	122	162	157	189	191	175	174
Jul	148	138	135	117	162	158	189	192	173	175
Aug	146	139	133	117	158	160	189	192	173	175
Sep	147	138	137	117	157	158	189	192	173	175
Oct	142	139	126	116	158	160	189	192	172	174
Nov	139	137	124	115	153	157	189	192	172	174
Dec	137		120		153		189		172	

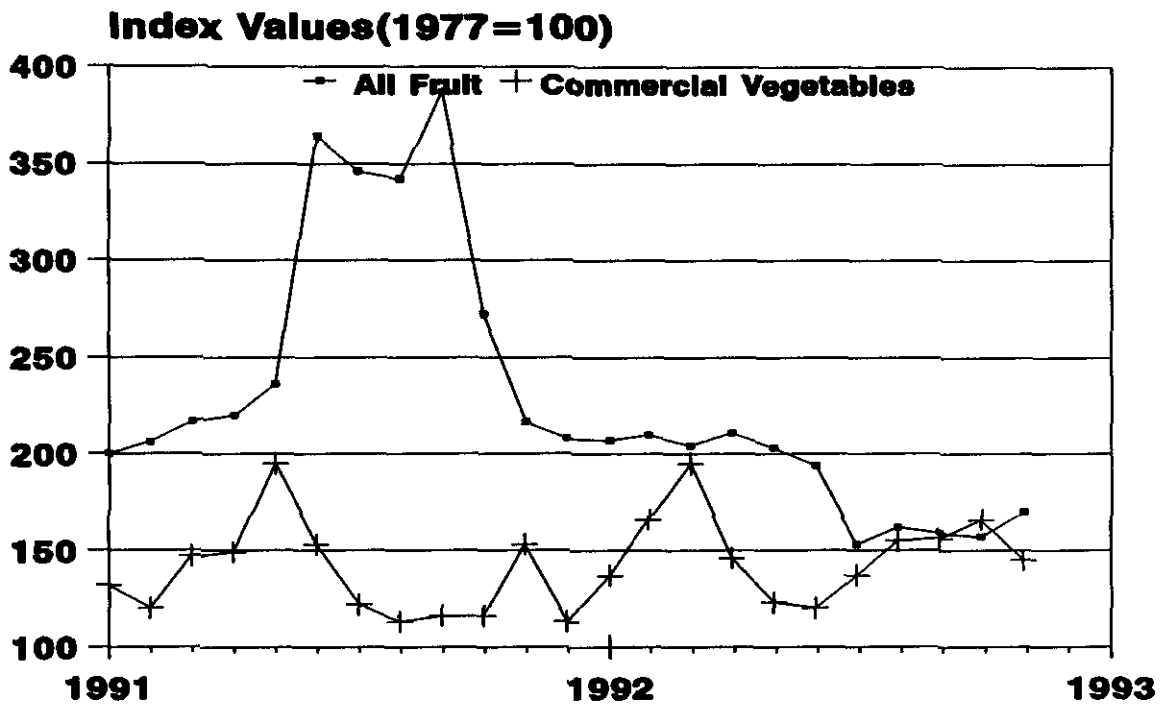
Prices Received By Farmers, Major Indexes, US



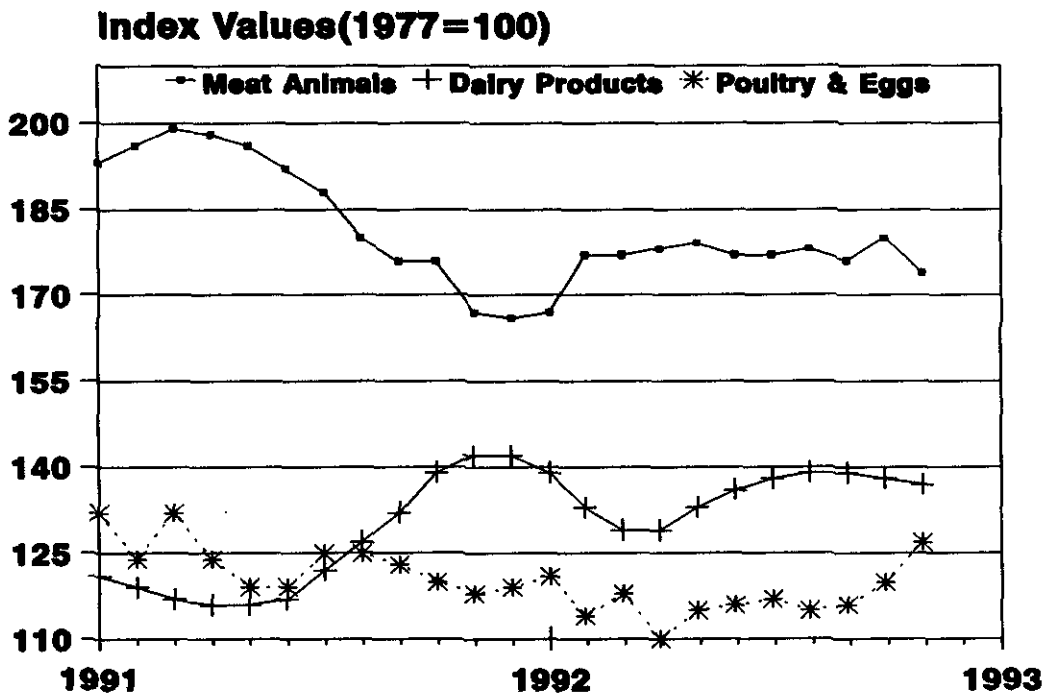
Prices Received, Selected Indexes, US



Prices Received By Farmers, Fruit/Vegetable Indexes, US



Prices Received By Farmers, Meat/Dairy/Poultry Indexes, US



Prices Received by Farmers, United States,
November 1992, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Nov 1991	Oct 1992	Nov 1992
Dollars					
Field Crops					
Barley, All	Bu	1.91	2.20	1.92	1.90
Feed	Bu		1.96	1.79	1.73
Malting	Bu		2.54	2.13	2.17
Beans, Dry Edible	Cwt	17.60	15.80	20.30	21.70
Corn	Bu	2.03	2.29	2.04	1.96
Cotton, Amer Upland	Lb	.605	.609	.527	.506
Cottonseed	Ton	79.70	71.00	90.00	107.00
Flaxseed	Bu	5.78	3.31	4.07	4.15
Hay, All, Baled ^{1/}	Ton	57.10	69.10	70.50	74.10
Alfalfa ^{1/}	Ton		72.80	75.00	79.00
Other ^{1/}	Ton		59.40	57.00	59.60
Oats	Bu	1.29	1.25	1.31	1.32
Peanuts, In-Shell	Lb	.208	.246	.299	.279
Potatoes	Cwt	3.78	3.99	4.60	4.89
Rice, Rough	Cwt	7.94	7.78	6.37	6.37
Sorghum Grain	Cwt	3.11	3.94	3.23	3.35
Soybeans	Bu	6.82	5.48	5.26	5.33
Sunflower ^{2/}	Cwt		8.24	9.05	9.04
Tobacco	Lb	1.141	1.820	1.820	
Wheat, All	Bu	2.29	3.25	3.21	3.36
Winter	Bu	2.25	3.38	3.29	3.42
Durum	Bu		2.68	2.90	3.05
Other Spring	Bu	2.42	3.26	3.18	3.34
Hard Red	Bu		3.21	3.15	
Soft Red	Bu		3.39	3.19	
White	Bu		3.82	3.75	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	6.36	7.09	4.11
Lemons	Box	2.18	8.99	6.49	1.73
Limes	Box	34.42	14.65		
Oranges	Box	2.78	5.96	1.79	3.80
Tangelos	Box	3.68	7.78		4.18
Tangerines	Box	3.18	25.34	20.34	17.79
Temples	Box	1.17			
Non-citrus					
Apples, Fresh ^{3/}	Lb	.120	.254	.224	.199
Peaches, Fresh ^{3/}	Lb	.147			
Pears, Fresh ^{3/}	Ton	145.00	428.00	398.00	449.00
Strawberries, Fresh	Lb	.433	1.10	.707	1.20

^{1/} Mid-month price.

^{2/} MN, KS, ND and SD average.

^{3/} Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,
November 1992, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Nov 1991	Oct 1992	Nov 1992
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	52.00			
Broccoli	Cwt	19.90	28.40	24.70	32.90
Carrots	Cwt	11.40	19.20	12.80	12.80
Cauliflower	Cwt	23.40	26.90	28.50	33.30
Celery	Cwt	8.76	9.62	12.80	12.80
Corn, Sweet	Cwt	9.14	18.70	19.80	25.00
Honeydew Melons	Cwt	11.20	16.50	26.60	19.90
Lettuce	Cwt	7.60	23.20	13.40	8.99
Onions	Cwt	10.30	10.60	12.20	12.70
Tomatoes	Cwt	23.40	23.90	59.60	40.80
Livestock					
Calves	Cwt	36.80	90.20	86.40	87.20
Cattle, All Beef	Cwt	34.50	67.90	73.90	70.90
Cows	Cwt	24.40	45.00	45.40	43.80
Steers & Heifers	Cwt	37.30	72.40	76.70	75.90
Milk Cows <u>2/</u>	Head	504.00		1150.00	
Hogs, All	Cwt	40.10	38.00	41.90	40.90
Barrows & Gilts	Cwt		38.50	42.30	41.60
Sows	Cwt		30.70	35.50	31.10
Lambs	Cwt	51.40	50.70	55.40	56.70
Sheep	Cwt	13.50	19.80	25.30	24.90
Wool <u>3/</u>	Lb	.714	.490	.695	.617
Dairy and Poultry					
Milk, All <u>4/</u>	Cwt	9.71	13.90	13.40	5/13.30
Fluid Grade	Cwt	9.94	13.90	13.50	5/13.40
Mfg Grade	Cwt	8.71	12.70	12.20	5/12.10
Broilers, Live	Lb	.235	.295	.329	.332
Eggs, All <u>6/</u>	Doz	.541	.627	.569	.649
Market <u>6/7/</u>	Doz		.530	.455	.551
Turkeys, Live <u>6/</u>	Lb	.348	.370	.386	.390
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.621	.575	.643
Milk, All <u>4/</u>	Cwt	9.71	12.90	12.88	12.55

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments.

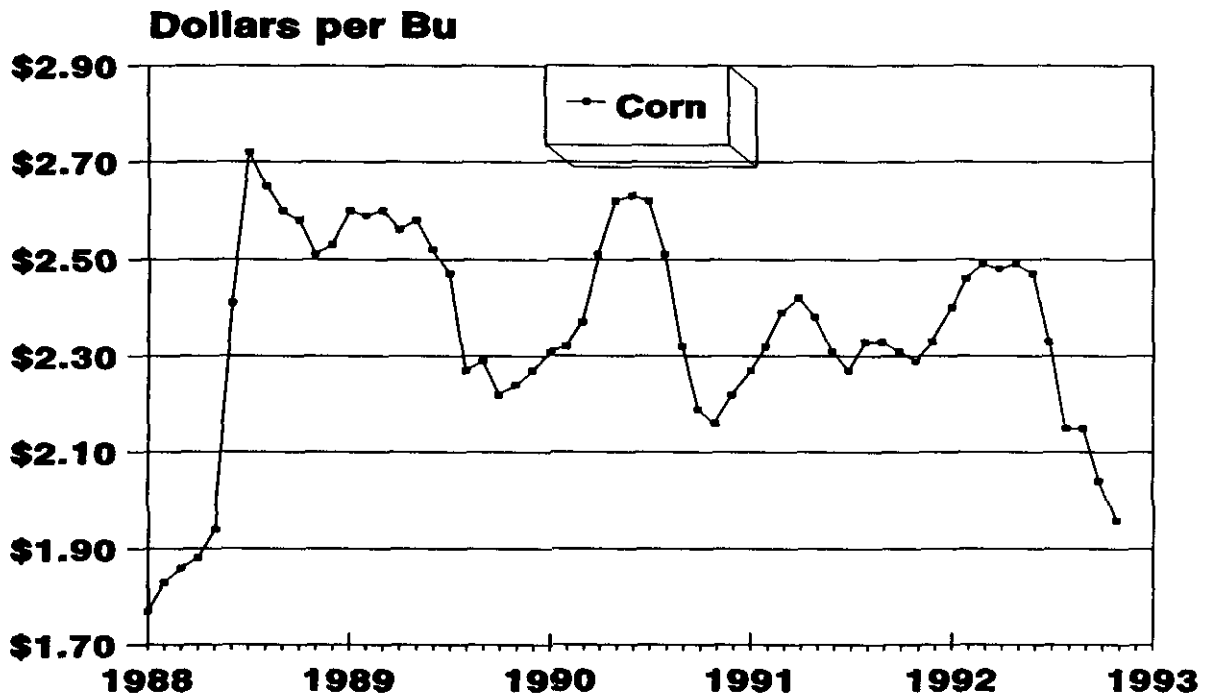
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.79, fluid milk 3.78, mfg grade 3.87.

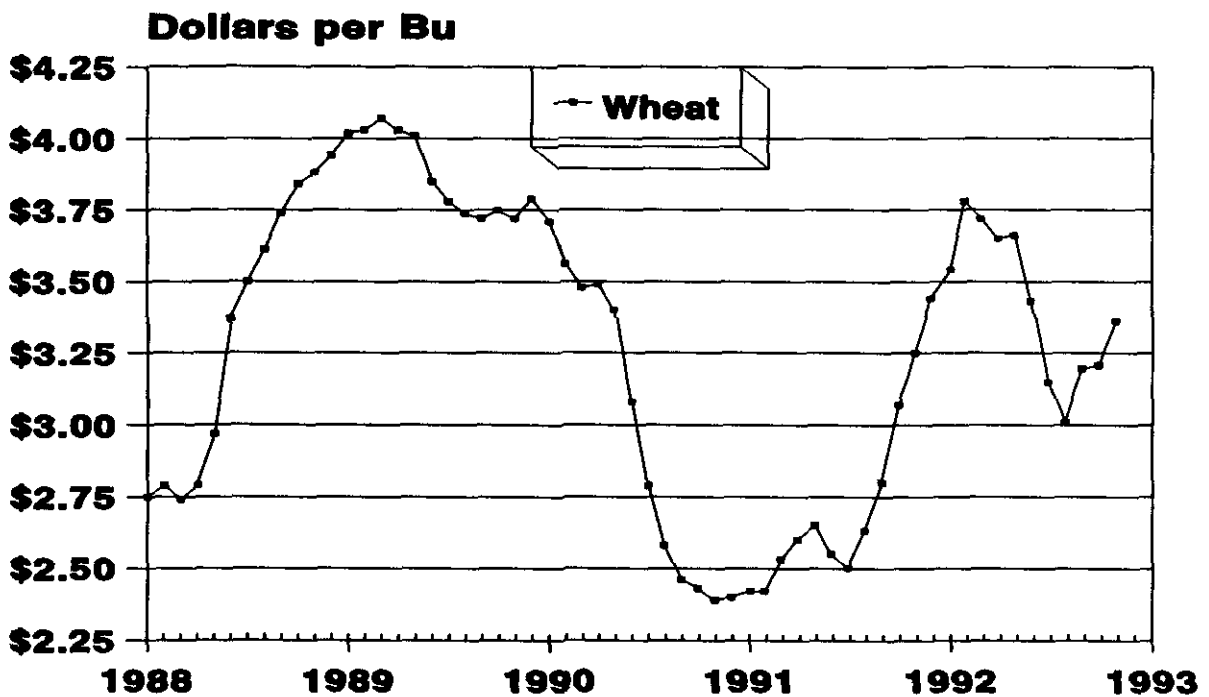
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

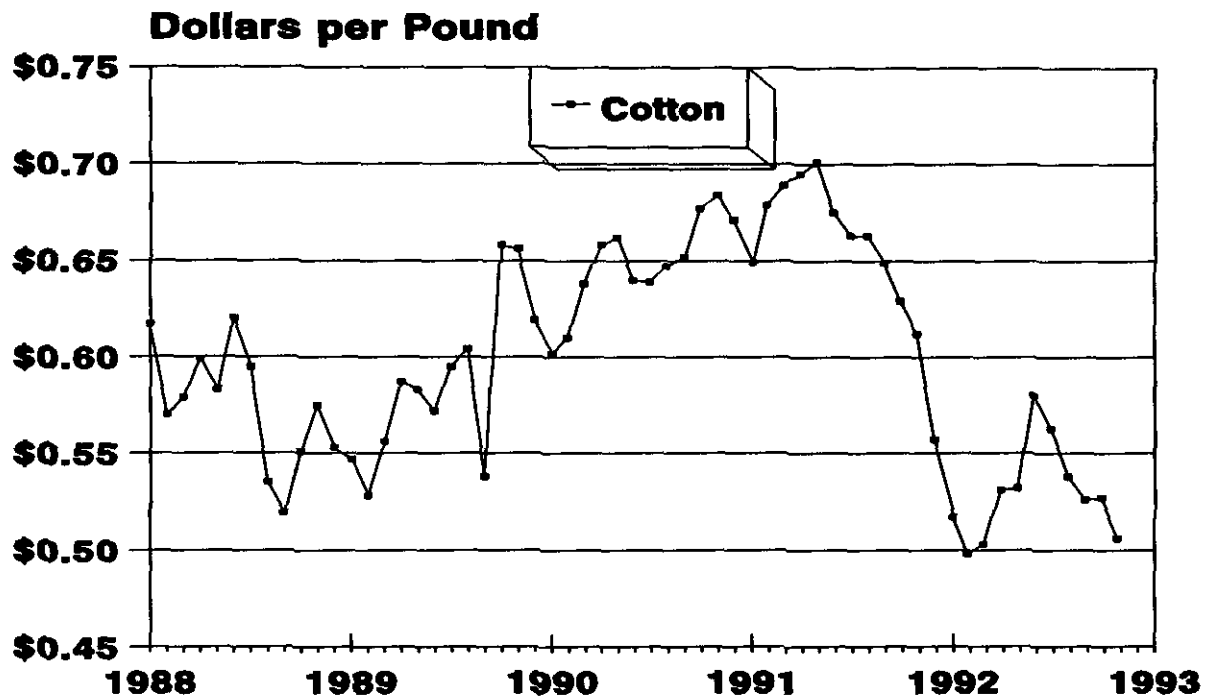
Prices Received by Farmers, Corn, US



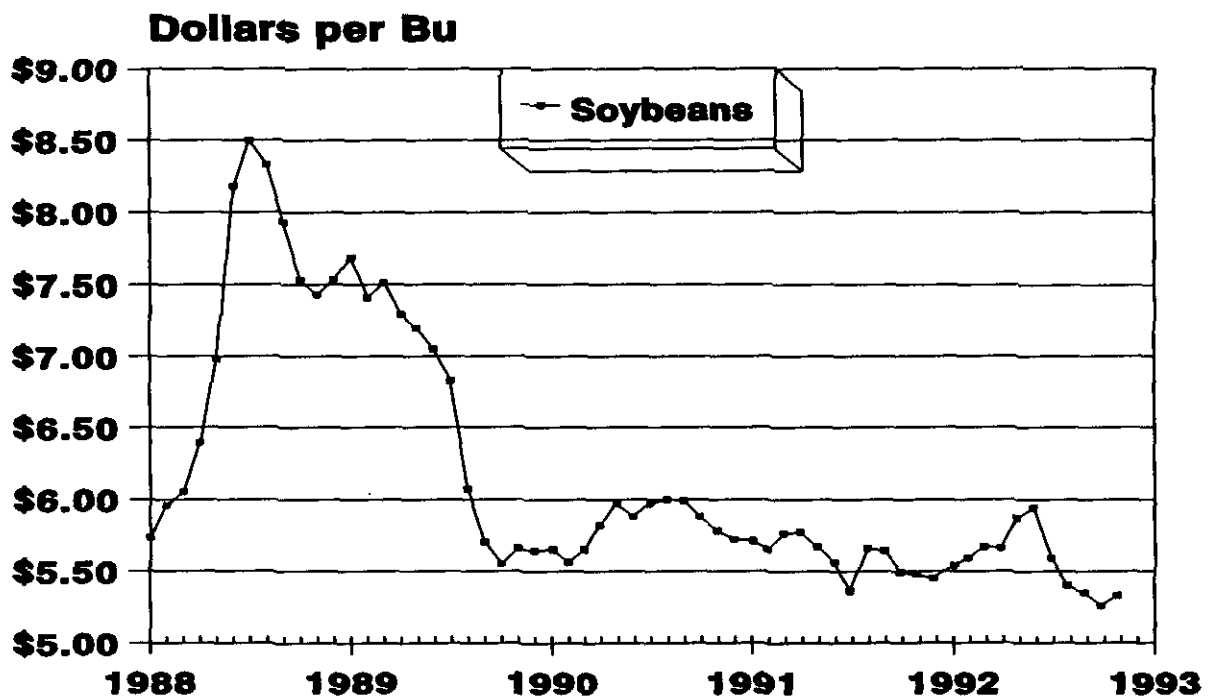
Prices Received by Farmers, Wheat, US



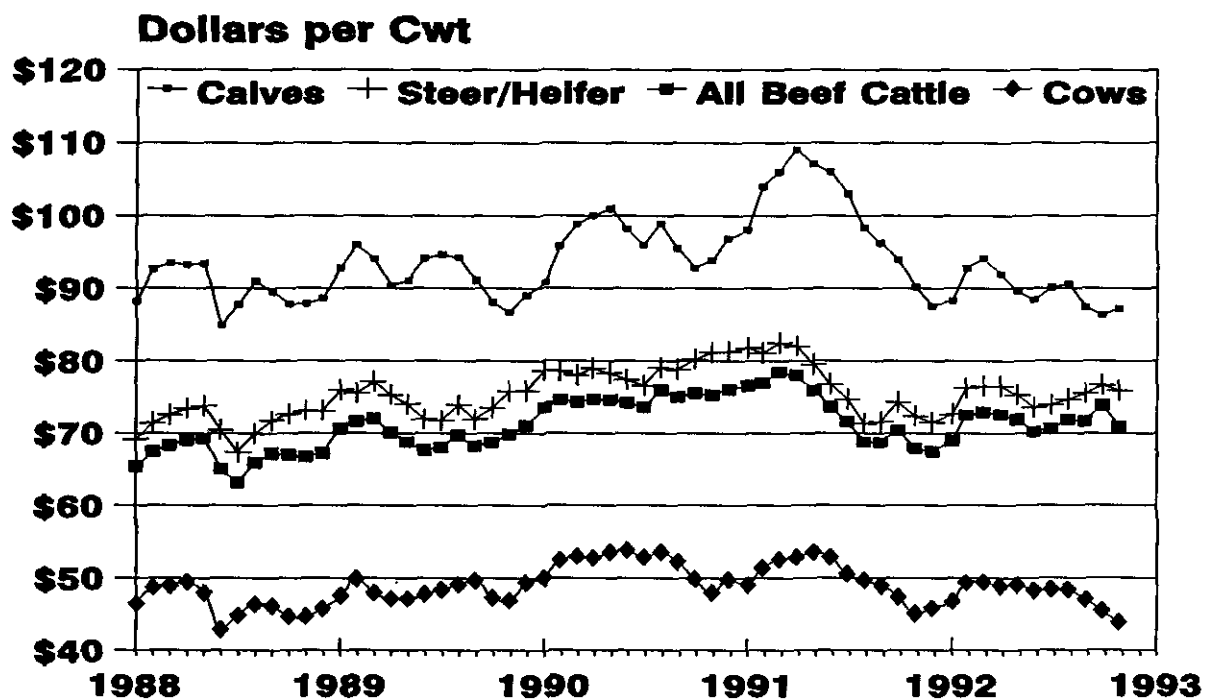
Prices Received by Farmers, Cotton, US



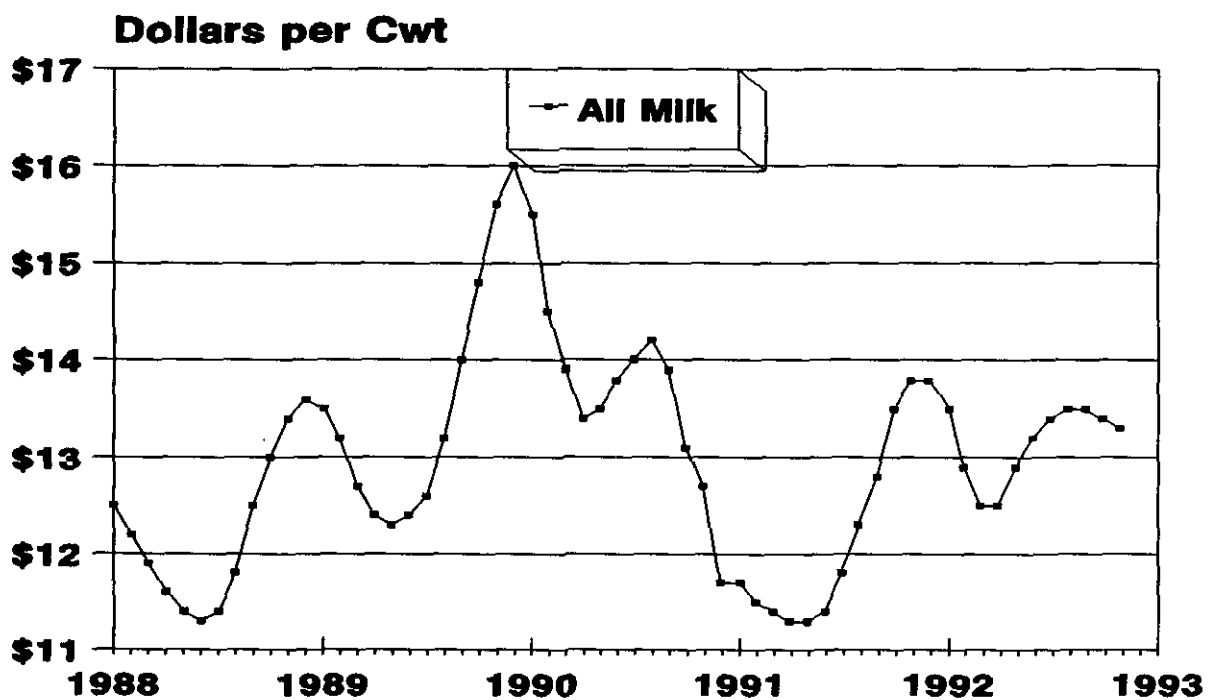
Prices Received by Farmers, Soybeans, US



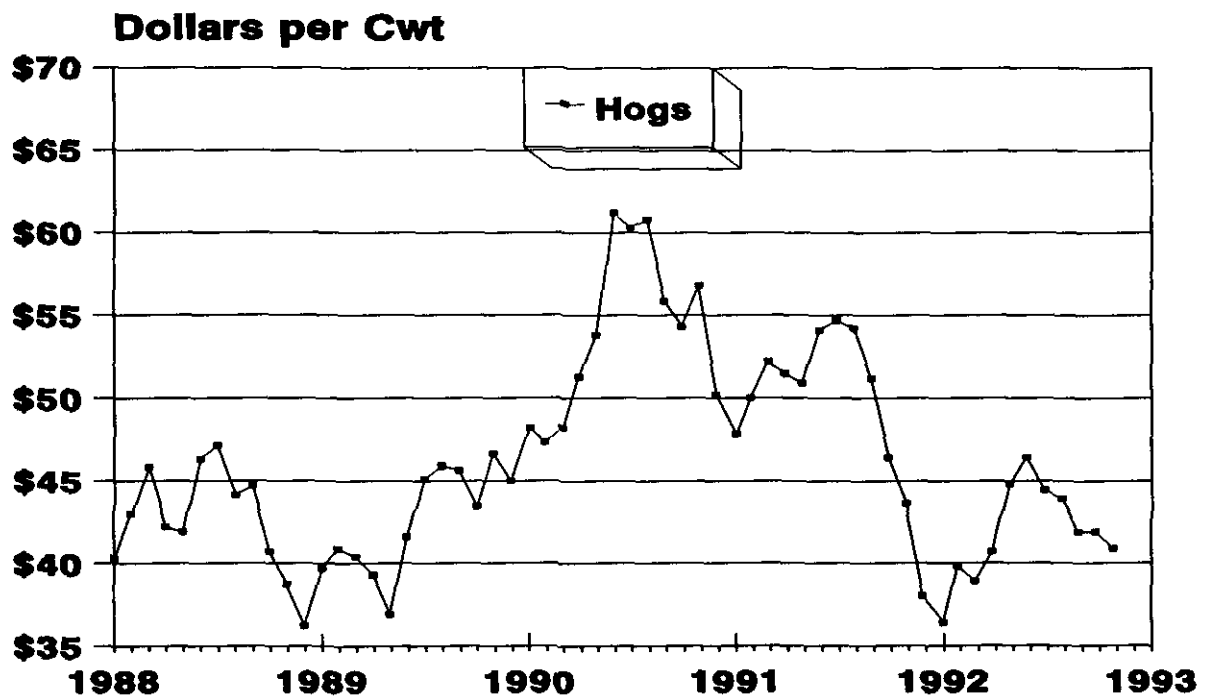
Prices Received by Farmers, Cattle, US



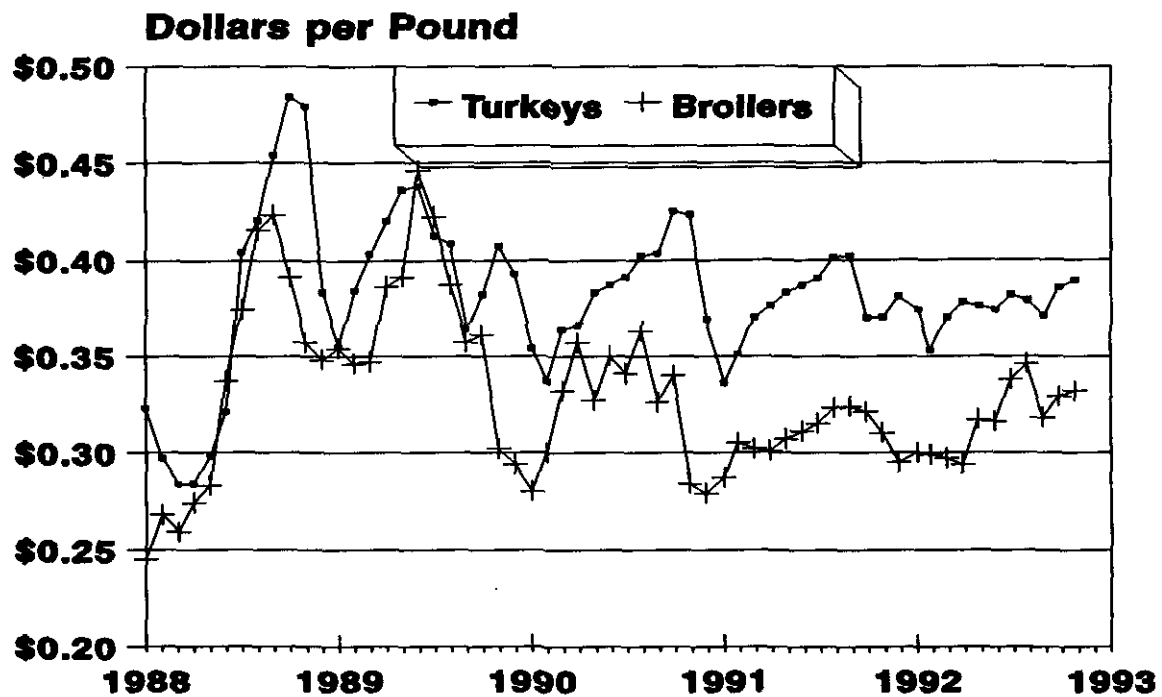
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received by Farmers, Turkeys & Broilers, US



Wheat: Prices Received, by States, October and November 1992

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /
	Dollars per Bushel							
AR	3.46	3.47	3.46	3.47				
CA	3.50	3.50	3.50	3.50				
CO	3.19	3.22	3.19	3.23			3.05	3.00
GA	2.98		2.98					
ID	3.62	3.54	3.67	3.58			3.54	3.45
IL	3.24	3.47	3.24	3.47				
IN	3.24	3.45	3.24	3.45				
KS	3.13	3.26	3.13	3.26				
MI	3.11	3.25	3.11	3.25				
MN	3.00	3.14	2.90	2.88	3.09	3.10	3.00	3.14
MO	3.09	3.45	3.09	3.45				
MT	3.41	3.59	3.22	3.43	2.97	3.00	3.53	3.70
NE	3.13	3.31	3.13	3.31				
ND	3.07	3.20	2.81	2.80	2.90	3.05	3.11	3.25
OH	3.05	3.35	3.05	3.35				
OK	3.16	3.31	3.16	3.31				
OR	3.97	3.85	3.97	3.85				
SD	3.24	3.28	2.97	3.13	2.47	3.05	3.32	3.33
TX	3.16	3.25	3.16	3.25				
WA	3.90	3.75	3.88	3.74			4.00	3.79
US	3.21	3.36	3.29	3.42	2.90	3.05	3.18	3.34

1/ Entire month. 2/ Mid-month.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1991 and 1992

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1</u> /		All Hogs	
	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /
	Dollars per Bushel						Dollars per Cwt			
Jan	2.42	3.54	2.27	2.40	5.71	5.54	76.60	68.90	50.00	36.40
Feb	2.42	3.78	2.32	2.46	5.65	5.59	77.00	72.50	52.20	39.80
Mar	2.53	3.72	2.39	2.49	5.76	5.67	78.50	72.90	51.50	38.90
Apr	2.60	3.65	2.42	2.48	5.77	5.66	78.00	72.60	50.90	40.70
May	2.65	3.66	2.38	2.49	5.67	5.87	75.90	71.90	54.10	44.80
Jun	2.55	3.43	2.31	2.47	5.56	5.94	73.60	70.20	54.70	46.40
Jul	2.50	3.15	2.27	2.33	5.36	5.59	71.60	70.60	54.20	44.40
Aug	2.63	3.01	2.33	2.15	5.66	5.40	68.80	71.80	51.20	43.90
Sep	2.80	3.20	2.33	2.15	5.64	5.35	68.70	71.70	46.40	41.90
Oct	3.07	3.21	2.31	2.04	5.49	5.26	70.40	73.90	43.60	41.90
Nov	3.25	3.36	2.29	1.96	5.48	5.33	67.90	70.90	38.00	40.90
Dec	3.44		2.33		5.45		67.40		38.60	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, October and November 1992

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Oct 2/	Nov 3/	Oct 2/	Nov 3/	Oct 2/	Nov 3/	Oct 2/	Nov 3/	Oct 2/	Nov 3/
	Dollars per Bushel						Dollars per Cwt			
AL							5.37	5.45		
AR							5.55	5.35	3.61	3.47
CA	2.64									
CO	2.33	2.26	2.24	2.08					3.37	3.50
GA			2.17	2.24			5.31	5.39		
ID	2.38	2.43								
IL			2.00	2.03	1.27	1.38	5.26	5.41		
IN			1.94	1.88	1.43	1.49	5.25	5.36		
IA			1.97	1.89	1.45	1.40	5.19	5.28		
KS			2.12	2.03			5.13	5.19	3.15	3.15
KY			2.16	2.00			5.29	5.40		
LA							5.64	5.54		
MI			2.10	1.95	1.69	1.65	5.36	5.35		
MN	1.76	1.73	1.94	1.89	1.22	1.24	5.28	5.17		
MS							5.53	5.40		
MO			1.97	2.00			5.12	5.30	3.18	3.30
MT	2.44	2.48			1.30	1.26				
NE			2.02	1.95	1.33	1.33	5.07	5.14	3.03	3.13
NM									3.21	3.34
NY					1.27	1.45				
NC			2.12	2.13			5.40	5.31		
ND	1.74	1.73			1.12	1.20				
OH			1.96	1.94	1.62	1.53	5.34	5.40		
OK									3.33	3.40
OR	2.25	2.22			1.48	1.51				
PA			2.26	2.26	1.60	1.51				
SC							5.32	5.33		
SD	1.71	1.72	1.88	1.81	1.23	1.24	5.01	5.03	2.72	2.89
TN							5.43	5.49		
TX			2.45	2.32			4.77	5.01	3.41	3.64
UT	2.24	2.19								
WA	1.98	1.84								
WI			2.14	1.99	1.23	1.26				
US	1.92	1.90	2.04	1.96	1.31	1.32	5.26	5.33	3.23	3.35

1/ The Three-State (MN, ND and SD) Feed Barley price for November 1992 is \$1.63. Data for WY unpublished, but included in US total.

2/ Entire month.

3/ Mid-month.

Malting and Feed Barley: Prices Received Selected States
October and November 1992

State	Malting Barley		Feed Barley	
	Oct	Nov	Oct	Nov
	Dollars per Bushel			
ID	2.91	2.85	2.17	1.91
MN	2.01	1.96	1.70	1.68
MT	3.20	3.29	1.85	1.84
ND	1.88	1.85	1.60	1.60
SD	1.93	1.95	1.58	1.59

Field Crops: Prices Received, by States, October and November 1992

State	Dry Edible Beans		Flaxseed		Tobacco		Peanuts <u>1/</u> <u>2/</u>	
	Oct <u>3/</u>	Nov <u>4/</u>	Oct <u>3/</u>	Nov <u>4/</u>	Oct <u>3/</u>	Nov <u>5/</u>	Oct <u>3/</u>	Nov <u>6/</u>
	Dollars per Cwt		Dollars per Bu		Dollars per Pound			
AL							.304	.296
CA	23.50	23.80						
CO	19.20	20.30						
FL					1.675		.276	.288
GA					1.780		.299	.293
ID	21.20	21.20						
MI	23.80	24.00						
MN	19.90	22.90	4.05	4.18				
NE	19.30	19.40						
NC					1.820		.324	.260
ND	17.10	18.00	4.07	4.15				
SC					1.790			
SD			4.14	4.18				
TX							.264	.272
VA					1.840		.330	.267
WA	23.00	21.90						
US	20.30	21.70	4.07	4.15	1.820		.299	.279

- 1/ In-shell.
2/ Includes "additional loan" peanuts at loan value.
3/ Entire month.
4/ Mid-month.
5/ Sales volume insufficient to establish a price.
6/ Based on sales through first half of month.

Peanuts and Tobacco: Prices Received, by Area and Type, November 1992, with Comparisons

Area	Peanuts <u>1/</u> <u>2/</u>			Area	Type	Tobacco		
	Nov 1991	Oct 1992	Nov 1992			Nov 1991	Oct 1992	Nov 1992
	Dollars per Pound					Dollars per Pound		
VA-NC	.182	.326	.263	: Flue-cured	:	:	:	:
				: Old and Middle Belts	: 11	: 1.685	: 1.830	: <u>3/</u>
SE	.257	.299	.293	: Eastern NC Belt	: 12	:	: 1.820	
				: NC Border and	:	:	:	
SW	.279	.264	.272	: SC Belt	: 13	:	: 1.795	
				: GA-FL Belt	: 14	:	: 1.770	
				: Total Flue-cured	: 11-14	: 1.685	: 1.820	: <u>3/</u>
				: Light Air-Cured	:	:	:	
				: Burley	: 31	: 1.825		: <u>3/</u>
US	.246	.299	.279	: US	: 11-37	: 1.820	: 1.820	: <u>3/</u>

- 1/ In-shell.
2/ Includes "additional loan" peanuts at loan value.
3/ Sales volume insufficient to establish a price.

**Field Crops and Apples: Prices Received, by States,
October and November 1992**

State	Cotton American Upland		Cotton- seed	November			Apples Fresh Use 1/ 4/
	Oct 1/	Nov 2/		Hay, Baled 3/			
	Dollars per Pound			Dollars per Ton			
AL	.548	.528	88.00				
AZ	.552	.501	107.00	68.00	68.00	63.00	
AR	.551	.524	91.00	49.00	115.00	42.00	
CA	.554	.568	125.00	82.00	85.00	43.00	.314
CO				62.00	63.00	60.00	.120
CT							.230
GA	.561	.536	85.00				
ID				77.00	78.00	65.00	.199
IL				93.00	95.00	74.00	.177
IN				103.00	110.00	89.00	.281
IA				73.00	76.00	53.00	
KS				68.00	70.00	55.00	
KY				75.00	106.00	67.00	
LA	.515	.504	88.00				
ME							.210
MD							.186
MA							.220
MI				84.00	85.00	70.00	.131
MN				70.00	83.00	50.00	
MS	.499	.491	90.00				
MO				66.00	86.00	57.00	.210
MT				71.00	72.00	58.00	
NE				44.00	46.00	39.00	
NV				79.00	82.00	71.00	
NH							.230
NJ							.210
NM				98.00	99.00	85.00	
NY				94.00	100.00	80.00	.161
NC							.188
ND				46.00	55.00	34.00	
OH				108.00	120.00	70.00	.260
OK				65.00	88.00	46.00	
OR				85.00	88.00	65.00	.145
PA				106.00	116.00	93.00	.210
SD				73.00	76.00	63.00	
TN	.503	.492	86.00				
TX	.479	.473	114.00	57.00	85.00	49.00	
UT				59.00	63.00	43.00	
VT							.190
VA							.140
WA				87.00	79.00	117.00	.198
WV							.170
WI				76.00	76.00	70.00	.310
WY				70.00	71.00	68.00	
US	.527	.506	107.00	74.10	79.00	59.60	.199

1/ Entire month. 2/ Based on sales during the first half of the month.
 3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states.

**Upland Cotton and Rice: Prices Received and Marketings,
United States, November 1992, with Comparisons**

Item	Unit	Sep 1992 1/	Oct 1992 1/	Nov 1992 2/
Cotton, Upland				
Average Price	Dollars/Pound	.526	.527	.506
Marketings 3/	1,000 Bales	710	1,214	NA
Rice				
Average Price	Dollars/Cwt	6.40	6.37	6.37
Marketings 4/	1,000 Cwt	12,496	13,880	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
 3/ Expanded data from sample of about 35 percent of buyers.
 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, November 1992

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box ^{1/}							
Grapefruit							
AZ	11.50	4.94	5.60	0.79	2.97	3.63	-1.18
CA	17.00	10.02	11.14	1.01	8.05	9.17	-0.96
Desert Valleys	12.90	6.22	7.00	1.01	4.25	5.03	-0.96
Other Areas	36.80	30.90	30.90		28.93	28.93	
FL	12.10	5.58	6.39	3.30	3.97	4.79	1.63
White Seedless	12.10	5.06	6.20	3.60	3.43	4.60	1.95
Colored Seedless	12.10	5.86	6.45	2.90	4.24	4.85	1.20
TX		12.56	12.56		10.80	10.80	
CA-AZ							
Desert Valleys	12.00	5.38	6.08	0.86	3.41	4.11	-1.11
US	12.10	5.73	6.56	3.29	4.11	4.95	1.61
Lemons							
AZ	16.20	4.05	8.30	1.81	0.56	4.81	-1.68
CA	19.80	6.29	11.90	1.81	2.80	8.41	-1.68
US	18.30	5.22	10.40	1.81	1.73	6.91	-1.68
Oranges							
AZ							
Navel and Misc	18.10	9.44	12.00	1.58	7.65	10.21	-0.21
CA	16.50	7.89	10.36	1.21	6.07	8.55	-0.65
Navel and Misc	16.90	8.86	10.80	1.52	7.07	9.01	-0.27
Valencia	13.20	3.69	7.11	0.67	1.72	5.14	-1.30
FL							
Early and Mids	12.40	4.56	6.90	3.50	2.66	5.00	1.60
TX							
Early and Mids		11.25	11.25		9.33	9.33	
CA-AZ							
Navel and Misc	17.00	8.90	10.88	1.52	7.11	9.09	-0.27
US	14.60	5.68	8.79	3.14	3.80	6.94	1.25
Tangelos							
FL	14.20	6.15	8.60	3.20	4.18	6.70	1.15
Tangerines							
AZ	29.20	23.11	23.11		21.14	21.14	
CA	27.30	21.21	21.21		19.24	19.24	
FL	31.90	20.21	25.60	3.15	17.52	23.00	0.15
US	31.40	20.41	25.12	3.15	17.79	22.61	0.15

^{1/} Approximate net contents per box are as follows: Grapefruit - AZ and CA Desert Valley, 64 lbs; Other CA areas, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX, 85 lbs; Tangelos - 90 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.

Potatoes: Prices Received, by States,
October and November 1992

State	Oct	Nov	State	Oct	Nov
: Dollars per Cwt					
AL			NY - All	8.55	8.40
AZ			- Long Island	7.80	7.60
CA - All	6.75	6.75	- Upstate	8.90	8.75
- Winter			NC		
- Spring			ND	3.95	3.75
- Summer			OH	5.65	6.30
- Fall	6.75	6.75	OR	4.85	4.95
CO	4.90	4.30	PA	6.80	7.65
FL			TX		
ID - All 1/	4.85	4.80	VA		
- Fresh 2/	4.40	NA	WA	4.05	4.10
- Processing	4.90	NA	WI	4.50	4.80
ME	5.15	5.15	US - All 1/	4.60	4.89
MI	5.85	6.15	- Fresh 2/	5.82	NA
MN	3.55	4.20	- Processing	4.33	NA
NJ					

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Feed Price Ratios: With Comparisons, United States, November 1992

Feed Price Ratio	1991		1992	
	Nov	Oct	Nov	Oct
Broiler-Feed: Pounds of Broiler Grower equal in value to: 1 pound of broiler, live weight 1/	2.8	3.2	3.3	
Egg Feed: Pounds of Laying Feed equal in value to: 1 dozen eggs 1/	6.3	5.8	6.6	
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	16.6	*20.5	20.9	
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value: to 1 pound of Whole Milk 1/	*1.58	*1.51	1.50	
Turkey-Feed: Pounds of Turkey Grower equal in value to: 1 pound of Turkey, live weight 1/	3.1	3.2	3.2	

1/ Commercial feed prices are surveyed in January, April, July, and October.

* Revised.

Cattle: Prices Received, by States, October and November 1992

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>
Dollars per Cwt								
AL	41.60	40.40	67.60	68.10	60.00	60.10	80.30	81.60
AZ	41.80	39.00	72.40	70.70	68.70	66.30	80.40	83.40
AR	45.90	44.70	76.50	77.40	59.60	59.40	87.20	89.00
CA	43.70	43.30	75.70	73.20	59.40	58.00	89.00	84.60
CO	49.50	46.00	77.80	76.50	75.20	73.80	92.50	93.00
FL	43.60	42.60	70.00	68.50	53.50	52.40	81.90	81.30
GA	43.50	43.80	70.10	70.10	54.80	55.60	76.50	78.00
ID	45.00	43.10	71.60	71.50	64.30	61.80	91.70	91.10
IL	46.20	44.30	72.90	72.90	71.90	71.80	130.00	130.00
IN	49.70	48.40	68.60	71.00	60.20	61.10	72.90	73.10
IA	46.00	45.30	73.90	73.80	69.50	69.20	88.00	89.00
KS	45.80	42.90	76.50	75.60	75.50	74.60	87.50	88.50
KY	45.00	44.00	73.90	74.00	66.30	66.20	79.60	79.00
LA	43.70	42.00	72.40	73.50	54.50	54.00	81.30	82.00
MI	46.00	42.50	65.70	66.90	58.60	58.10	84.90	92.00
MN	44.50	41.50	70.70	70.50	66.60	66.20	90.30	84.60
MS	45.50	43.70	71.50	72.60	55.30	54.70	80.00	80.00
MO	46.50	44.00	80.30	80.80	72.40	72.30	86.80	88.80
MT	44.90	43.00	80.10	81.20	70.00	64.00	88.20	88.80
NE	47.20	43.90	78.10	77.50	75.10	74.10	93.30	89.20
NM	45.20	44.40	75.30	76.20	58.60	58.40	82.70	84.40
NY	43.50	43.00	63.30	63.00	47.90	47.40	101.00	96.00
ND	44.20	43.20	83.90	82.00	76.90	71.90	90.60	87.00
OH	43.60	43.80	73.40	73.00	68.20	67.70	78.50	79.00
OK	44.20	42.50	80.20	81.00	72.20	72.50	85.40	87.50
OR	43.30	43.00	76.00	76.00	64.50	64.50	84.30	86.00
PA	44.30	42.60	71.10	71.50	64.70	64.60	112.00	106.00
SD	46.00	43.90	81.50	79.70	77.40	75.40	94.00	90.50
TN	43.90	42.30	71.00	71.00	61.60	61.20	75.00	73.10
TX	45.70	45.50	75.90	76.20	73.50	73.70	80.90	81.50
UT	44.50	44.50	73.10	73.10	71.60	71.70	90.70	91.00
VA	41.60	41.10	75.70	75.00	69.90	65.50	78.60	78.00
WA	41.80	41.10	74.10	73.10	69.90	68.90	82.50	81.70
WI	46.90	43.90	67.40	67.50	55.80	54.30	129.00	123.00
WY	47.90	47.60	85.20	84.00	79.00	73.10	94.00	92.00
US	45.40	43.80	76.70	75.90	73.90	70.90	86.40	87.20

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, October and November 1992

State	Sows		Barrows and Gilts		All Hogs	
	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /
	Dollars per Cwt					
AL	30.40	28.20	37.70	36.20	36.60	35.10
GA	32.40	30.10	40.30	38.70	39.20	37.70
IL	36.10	30.10	42.70	41.70	42.00	40.50
IN	34.10	29.60	41.70	41.50	40.70	40.00
IA	36.90	32.90	42.80	42.20	42.50	41.70
KS	33.80	30.90	40.80	40.40	39.90	39.30
KY	34.60	31.00	41.90	40.00	41.60	39.60
MI	34.00	29.50	43.90	42.20	43.00	40.90
MN	35.80	30.10	43.60	43.10	43.20	42.50
MO	33.80	28.80	40.70	40.10	40.50	39.80
NE	37.30	31.40	42.00	41.30	41.80	40.90
NC	33.90	31.80	39.10	37.20	38.90	36.90
OH	34.70	32.00	42.00	41.00	41.30	40.40
PA	34.30	32.50	41.50	40.40	40.30	39.10
SC	31.10	29.80	40.40	38.40	39.70	37.80
SD	35.80	32.90	43.00	42.70	42.20	41.60
TN	32.60	29.50	40.60	39.50	39.60	38.30
TX	32.70	32.00	38.30	35.90	37.80	35.50
VA	33.30	32.00	42.10	41.50	41.90	41.30
WI	33.00	27.50	41.50	40.40	40.50	38.90
US	35.50	31.10	42.30	41.60	41.90	40.90

1/ Entire month.
2/ Mid-month.

Sheep, Wool, and Poultry: Prices Received, by States,
October and November 1992

State	Sheep		Lambs		November			
	Oct 1/	Nov 2/	Oct 1/	Nov 2/	Wool 1/ 3/	Turkeys 2/	Broilers 1/ 4/	Eggs 2/ 5/
	----- Dollars per Cwt -----				- Dollars per Pound -		Dol/Doz	
AL							.330	.515
AZ	27.00	29.60	53.50	55.70				
AR						.41	.350	.610
CA	22.80	23.00	57.20	57.60	.40	.41	.315	.580
CO	24.00	24.20	56.30	57.00				
CT								1.090
DE							.340	
FL								.490
GA							.320	.542
ID	21.20	21.20	52.30	53.70	.45			
IN						.42		.550
IA	27.30	27.60	53.30	54.90	.27	.37		.487
KS	23.30	23.30	55.50	55.00	.30			
ME								1.030
MD							.340	
MI								.510
MN	21.80	23.60	54.20	57.90	.35	.34		.500
MS							.325	.568
MO						.41		.510
MT	20.80	20.30	52.30	53.30	.70			
NE	23.90	23.60	51.80	54.60	.31			
NM	24.40	26.40	58.90	59.20				
NY								.622
NC						.39	.305	.499
OH	25.30	26.00	52.90	52.00				.415
OR	17.90	18.00	52.90	53.00	.30			
PA						.42	.340	.500
SC								.538
SD	24.00	25.70	55.00	58.10	.36			
TX	27.30	30.50	56.00	59.20	.91		.370	.600
UT	19.60	21.00	54.00	54.00	.50			
VA						.39	.330	
WA								.606
WY	23.40	26.10	58.60	58.60	.73			
US	25.30	24.90	55.40	56.70	.617	.390	.332	.551

- 1/ Entire month.
2/ Mid-month.
3/ Incentive payment not included.
4/ Liveweight equivalent price except for AR, PA, and TX.
5/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, October and November 1992

State	October				November				
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/ 3/</u>		Milk Cows <u>4/</u>
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head	
AL	15.60	3.60	14.40	3.50	15.60	3.60	15.30	3.70	
AR	14.60	3.61	13.90	4.49	14.60	3.63	14.20	3.75	
CA	11.50	3.65	10.80	3.94	11.49	3.66	11.30	3.80	
CO	13.90	3.69			13.90	3.69	14.00	3.77	
FL	16.40	3.54			16.40	3.54	16.10	3.54	
GA	15.90	3.60			15.90	3.60	15.60	3.67	
ID	12.40	3.68	12.20	3.78	12.40	3.70	12.20	3.80	
IL	13.40	3.78	12.60	3.79	13.30	3.78	12.80	3.82	
IN	14.00	3.77	11.80	3.78	13.80	3.77	13.70	3.87	
IA	13.10	3.75	11.90	3.67	12.80	3.73	12.70	3.81	
KS	13.00	3.64	11.30	3.73	12.90	3.65	13.00	3.81	
KY	14.50	3.62	11.60	3.81	14.40	3.63	14.20	3.74	
LA	15.30	3.67			15.30	3.67	15.20	3.72	
MD	14.50	3.76			14.50	3.76	14.30	3.85	
MI	13.50	3.74	11.70	3.74	13.50	3.74	13.30	3.82	
MN	13.40	3.76	12.10	3.78	13.14	3.76	12.90	3.80	
MS	15.30	3.70	12.80	3.60	15.30	3.70	15.10	3.68	
MO	13.50	3.66	11.90	3.89	13.40	3.68	13.30	3.72	
NE	13.20	3.75	12.10	3.81	13.00	3.76	12.70	3.86	
NM	12.30	3.61			12.30	3.61	12.60	3.70	
NY	13.90	3.76			13.90	3.76	13.60	3.79	
NC	15.30	3.68	11.60	3.88	15.30	3.68	15.00	3.72	
ND	13.30	3.68	12.40	3.75	12.90	3.71	12.90	3.79	
OH	13.90	3.75	12.20	3.84	13.70	3.76	13.60	3.79	
OK	14.90	3.61	11.40	3.64	14.80	3.61	14.80	3.69	
OR	13.50	3.74	12.10	4.05	13.50	3.75	13.60	3.83	
PA	14.70	3.75	13.20	3.86	14.70	3.75	14.50	3.79	
TN	14.70	3.61	12.50	3.68	14.60	3.61	14.60	3.70	
TX	14.10	3.58			14.10	3.58	14.30	3.68	
UT	12.80	3.64	11.60	3.55	12.60	3.62	12.80	3.74	
VT	14.30	3.82			14.30	3.82	13.90	3.85	
VA	14.90	3.62	12.00	3.64	14.80	3.62	14.70	3.72	
WA	13.30	3.74			13.30	3.74	13.40	3.80	
WI	13.64	3.82	12.55	3.92	13.50	3.83	13.30	3.86	
US	13.50	3.71	12.20	3.81	13.40	3.72	13.30	3.79	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, October and November 1992, with Comparisons

Item	Nov 1991	Oct 1992	Nov 1992
Parity Equivalent.....Dol per Cwt	24.48	24.55	24.55
Average Price F.O.B.....Dol per Cwt	12.70	12.20	<u>2/</u> 12.10
Average Fat Test of Milk...Percent	3.93	3.81	<u>2/</u> 3.87

- 1/ The parity price equivalent during 1992 is 92.3 percent of the parity price of all milk sold to plants, compared with 91.7 percent in 1991. For additional details, see January 1992 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for November 1992, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Nov 1991	Oct 1992	Nov 1992	Nov 1991	Oct 1992	Nov 1992
Dollars							
Basic Commodities							
All Wheat, Bu	.611	8.09	8.09	8.09	40	40	42
Rice, Cwt	1.67	22.30	22.10	22.10	35	29	29
Corn, Bu	.434	5.66	5.75	5.75	40	35	34
Cotton, Lb							
American Upland	.114	1.51	1.51	1.51	41	35	34
Extra Long Staple	.156	2.03	2.07	2.07			
Peanuts, Lb	.0429	.559	.568	.568	44	53	49
Tobacco, By Type, Lb							
Flue-Cured 11-14	.261	3.40	3.46	3.46	50	53	
VA Fire-Cured, 21	.210	2.71	2.78	2.78			
KY-TN Fire-Cured, 22-23	.273	3.46	3.61	3.61			
Burley, 31	.262	3.44	3.47	3.47	53		
Maryland, 32	.215	2.77	2.85	2.85			
Dark Air-Cured, 35-36	.228	2.92	3.02	3.02			
Sun-Cured, 37	.187	2.41	2.48	2.48			
PA Seedleaf, 41	.149	1.82	1.97	1.97			
Cigar Filler & Binder, 42-44, 54-55	.184	2.33	2.44	2.44			
Puerto Rican Filler, 46	.173	2.25	2.29	2.29			
Cigar Binder, 51-52	.292	3.68	3.87	3.87			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	2.01	26.70	26.60	26.60	<u>2/49</u>	<u>2/48</u>	<u>2/47</u>
Honey, Extracted, Lb	<u>3/.0872</u>	1.16	1.15	1.15			
Wool and Mohair							
Wool, Lb	.262	3.35	3.47	3.47	<u>4/15</u>	<u>4/20</u>	<u>4/18</u>
Mohair, Lb	.716	9.23	9.48	9.48			
Other Nonbasic							
Barley, Bu	.377	5.00	4.99	4.99	44	38	38
Cottonseed, Ton	15.30	203.00	203.00	203.00	35	44	53
Dry Edible Beans, Cwt	3.18	44.10	42.10	42.10	36	48	52
Flaxseed, Bu	.860	11.90	11.40	11.40	28	36	36
Oats, Bu	.245	3.36	3.24	3.24	37	40	41
Potatoes, Cwt	.830	11.00	11.00	11.00	36	42	44
Rye, Bu	.332	4.34	4.40	4.40			
Sorghum Grain, Cwt	.710	9.56	9.40	9.40	41	34	36
Soybeans, Bu	.929	12.40	12.30	12.30	44	43	43
Sweetpotatoes, Cwt	1.81	26.70	24.00	24.00			
Apples, Fresh, Lb <u>5/</u>	.0258	.318	.342	.342	80	65	58
Citrus (equiv on-tree), box:							
Grapefruit	.694	8.22	9.19	9.19	77	77	45
Lemons	1.07	12.60	14.20	14.20	71	46	12
Limes (FL)	1.47	19.00	19.50	19.50	77		
Oranges	.929	12.10	12.30	12.30	49	15	31
Tangerines	1.83	22.40	24.20	24.20	113	84	74
Temples (FL)	.790	9.78	10.50	10.50			
Beef Cattle, Cwt	9.61	123.00	127.00	127.00	53	58	56
Calves, Cwt	11.80	147.00	156.00	156.00	58	55	56
Hogs, Cwt	7.42	96.30	98.20	98.20	39	43	42
Lambs, Cwt	10.00	128.00	132.00	132.00	40	42	43
Sheep, Cwt	3.61	47.80	47.80	47.80	41	53	52
Eggs, Doz	.0961	1.25	1.27	1.27	<u>2/49</u>	<u>2/45</u>	<u>2/51</u>
Turkeys, Live, Lb	.0616	.810	.816	.816	45	47	48

-- continued

Parity Prices Based on Data for November 1992, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.262	3.47	Pears, Ton		
Tobacco, Lb Type 61	2.45	32.40	Fresh <u>5/</u>	48.80	646.00
			Dried, CA <u>7/</u>	117.00	1550.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton <u>7/</u>			Fresh, Equiv on-Tree	55.90	740.00
Processing	18.20	241.00	Prunes, Dried, CA, Ton <u>7/</u>	118.00	1560.00
Apricots, Ton			Prunes and Plums, Excl CA, Ton		
Fresh <u>8/</u>	155.00	2050.00	Fresh <u>10/</u>	59.40	786.00
Dried, CA	310.00	4100.00	Processing <u>7/</u>		
Avocados, Ton <u>8/</u>	139.00	1840.00	Excl Dried	18.20	241.00
Cherries					
Sweet, Ton	118.00	1560.00	Tree Nuts <u>11/</u>		
Tart, Lb	.0358	.474	Almonds, Lb	.164	2.17
Cranberry, Bbl <u>6/</u>	7.02	92.90	Filberts, Ton	114.00	1510.00
Dates, CA, Ton <u>8/</u>	130.00	1720.00	Walnuts, Ton	144.00	1910.00
Grapes, Ton			Vegetables, Cwt <u>12/</u>		
Raisin Variety	128.00	1690.00	Fresh		
Other, Dried	42.00	556.00	Carrots <u>9/</u>	1.51	20.00
Nectarines			Cauliflower <u>9/</u>	3.95	52.30
Fresh, CA, Ton <u>8/</u>	56.60	749.00	Celery <u>9/</u>	1.79	23.70
Olives, CA			Honeydew Melons	2.21	29.30
Canning, Ton <u>6/</u>	95.50	1260.00	Lettuce	1.90	25.20
Peaches			Onions <u>9/</u>	1.67	22.10
Fresh, Lb <u>5/</u>	.0398	.527	Tomatoes	4.12	54.50
Dried, CA, Ton	144.00	1910.00			
Processing <u>6/</u>					
Excl Dried					
Clingstone, CA, Ton	29.30	388.00			

1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.

2/ Seasonally adjusted price as percentage of parity price.

3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

4/ Average local market price, excluding incentive payments.

5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.

6/ Equivalent returns for bulk fruit at first delivery point.

7/ Equivalent returns at processing plant door.

8/ Equivalent returns at packinghouse door.

9/ Includes some processing.

10/ Based on "as sold" prices for fresh fruit in all states.

11/ Prices in-shell basis except almonds which are shelled basis.

12/ F.O.B. shipping point prices.

**Wheat, Barley and Oats: U.S. Monthly and Five Month Average Prices
Received, June-October 1992**

Month	Wheat		Barley <u>1/</u> <u>2/</u>		Oats	
	Price	Sales <u>3/</u>	Price	Sales <u>3/</u>	Price	Sales <u>3/</u>
	Dol/Bu	Percent	Dol/Bu	Percent	Dol/Bu	Percent
Jun	*3.43	16.8	*2.09	10.5	1.38	7.7
Jul	*3.15	30.6	*2.26	12.5	*1.31	22.8
Aug	3.01	17.8	*2.16	37.7	1.23	42.7
Sep	*3.20	20.7	1.84	24.3	1.28	17.7
Oct	3.21	14.1	1.92	15.0	1.31	9.1
Avg <u>4/</u>	3.19	100.0	2.05	100.0	1.28	100.0

- 1/ Five month U.S. average - feed barley \$1.80, malting barley \$2.39.
 2/ Five month malting barley average - ID \$3.28, MN \$2.00, MT \$3.24, ND \$1.88, SD \$2.00.
 3/ Monthly percents based on reported quantities sold June through October 1992.
 4/ Five month weighted average price using percent of sales as weights.
 * Revised.

**Prices Received by Farmers, Selected Crops
United States, June-October, 1992 1/**

Crop	Jun	Jul	Aug	Sep	Oct
	Dollars per Bushel				
Feed Barley	2.06	1.99	*1.73	1.72	1.79
Malting Barley	*2.15	*2.51	*2.60	*2.11	2.13
Winter Wheat	*3.36	*3.13	2.99	3.24	3.29
Durum Wheat	*3.31	3.03	*2.75	*2.96	2.90
O. Spring Wheat	*3.87	*3.63	3.12	3.19	3.18
Hard Red Wheat	*3.41	3.12	2.93	3.10	3.15
Soft Red Wheat	*3.47	*3.15	2.89	3.05	3.19
White Wheat	*3.98	3.58	3.45	3.79	3.75

- 1/ Monthly prices revised in conjunction with calculation of five month averages for wheat and barley are designated by an asterisk.

**Rice: Marketing Year Average Prices Received,
by State and United States, 1990-91**

State	1990	1991
	Dollars per Cwt	
	All	
AR	6.75	7.69
CA	5.93	6.65
LA	6.73	7.67
MS	6.99	8.48
MO	7.21	7.81
TX	7.41	8.15
US <u>1/</u>	6.70	7.58
	Length of Grain	
US:		
Long	6.94	7.83
Medium & Short	6.19	7.00

- 1/ Based on state prices weighted by marketings for August through July.

Prices Received by Farmers

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey times the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain and livestock prices were obtained from probability samples of 2600 mills and elevators and 850 livestock firms selected from packers, stockyards, auctions, and dealers. These procedures ensure that virtually all grain and livestock moving into commercial channels have a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Inter farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS--USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of *Agricultural Prices* and in the annual summary published in June. A schedule of monthly revisions is published in the December issue of *Agricultural Prices* and in the June annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, cattle, and hogs. For example, if the estimated U.S. price of corn was \$2.00 per bushel, the chances are 2 out of 3 that the indications of all possible samples averaged together would lie in the range from \$1.99 to \$2.01.

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