

Agricultural Prices



National
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Statistics
Service

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Department of
Agriculture

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December Prices Received Index Up 2 Points

The All Farm Products Index of Prices Received in December was 138 based on 1977=100, 2 points (1.5 percent) above November. Price gains from November for lettuce, cattle, hogs, and soybeans more than offset price declines for oranges, milk, broilers, and peanuts.

The All Farm Products Index was 1 point (0.7 percent) above December 1991. The year-to-year index rise was driven by price increases for cattle, lettuce, tomatoes, and hogs. Price decreases for oranges, corn, milk, and eggs were partially offsetting.

Index Summary Table

Index 1977=100	1991		1992	
	Nov	Dec	Nov	Dec
Prices Received	139	137	136	138
Prices Paid	<u>2</u> /189	<u>2</u> /189	<u>3</u> /192	<u>3</u> /192
Ratio <u>1</u> /	74	72	71	72

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ October 1991 prices paid index brought forward.

3/ October 1992 prices paid index brought forward.

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Prices Received by Farmers

The All Farm Products Index in December was 138 percent of its 1977 base, up 1.5 percent from November and 0.7 percent above December 1991.

All Crops: The December index, at 117, was 1.7 percent above November but 2.5 percent below December 1991.

Commercial Vegetables: The commercial vegetables index in December was 167, up 18 percent from November and 48 percent above December 1991. Lettuce prices rose sharply in December, increasing \$11.30 per cwt to \$20.80 on tight supplies, driving the month-to-month index increase. Onion prices were also up, while tomato, sweet corn, and carrot prices were off modestly.

All Fruit: The December all fruit index, at 162, was down 4.7 percent from November and down 22 percent from a year ago. Average orange prices decreased from last month because of greater supplies and more oranges going to processors. This decrease, along with lower pear prices, was partially offset by higher prices for grapefruit and strawberries.

Feed Grains & Hay: The December feed grains and hay index, at 105, was up 1.0 percent from last month but down 10 percent from a year earlier. The December corn price, at \$2.01 per bushel, was up 3 cents from November but still the lowest December price in 5 years. Sorghum, at \$3.35 per cwt, moved up 13 cents from a month ago. Barley was up 1 cent to \$2.07 per bushel and hay declined 30 cents to \$73.80 per ton.

Livestock and Products: The December index was 157, 0.6 percent above November and 2.6 percent above December a year ago.

Meat Animals: The December index, at 176, was 2.3 percent higher than November and 6.0 percent higher than the December 1991 index. Beef cattle prices averaged \$71.40 per cwt, up \$1.20 from November and up \$4.00 from December 1991. Cow prices were up 50 cents from November to \$45.10 and steer and heifer prices were up \$1.10 to \$76.70. Hog prices averaged \$42.10 per cwt in December, up \$1.20 from November and \$3.50 above December 1991.

Poultry and Eggs: The December index declined 2.4 percentage points from November to 124, but was 4.2 percent above last December's index of 119. December broiler prices decreased 1.9 cents from November to \$0.313 per pound, while turkey prices increased slightly to \$0.392 per pound. Market eggs edged up slightly to \$0.555 per dozen, while the all egg price declined slightly to \$0.644 per dozen during December.

Dairy Products: The dairy products index was 133 in December, down 1.5 percent from November and down 6.3 percent from December 1991. Milk prices averaged \$12.90 per cwt in December, down 20 cents from November and 90 cents below December 1991.

Index Numbers of Prices Received by Farmers, United States, December 1992,
with Comparisons

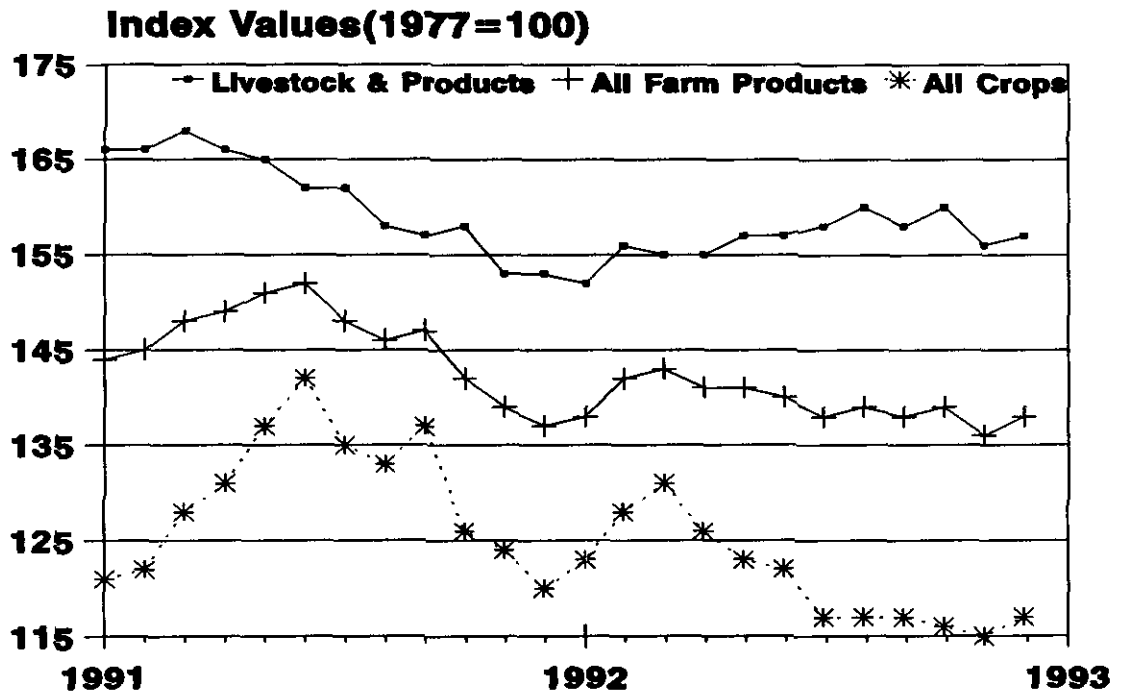
Index	1910-14=100				1977=100					
	Average:		1991 :		1992		1991 :		1992	
	Jan-Dec:		1977 :		Dec	Nov	Dec	Dec	Nov	Dec
Unadjusted										
All Farm Products	457	626	*623	630	137	*136	138			
All Crops	433	521	*499	508	120	115	117			
Food Grains	275	390	*366	370	142	*133	135			
Feed Grains & Hay	316	368	*329	333	117	104	105			
Feed Grains	299	347	*298	303	116	*100	101			
Cotton	511	469	*431	425	92	84	83			
Tobacco	972	1570	*1591	1587	162	*164	163			
Oil-Bearing Crops	652	542	*554	557	83	85	85			
Fruit, All	370	771	*628	600	208	170	162			
Fresh Market 1/	362	793	*609	577	219	*168	160			
Commercial Vegetables	498	565	*702	831	113	*141	167			
Fresh Market	658	707	*950	1187	107	*144	180			
Potatoes & Dry Beans	363	375	*459	462	103	127	127			
Livestock & Products	481	735	*752	757	153	*156	157			
Meat Animals	564	935	*973	993	166	*172	176			
Dairy Products	594	844	*801	789	142	*135	133			
Poultry & Eggs	228	271	290	282	119	127	124			
Food Commodities					147	*149	151			
Seasonally Adjusted										
Fresh Market Fruit 1/	352	825	*556	572	234	158	162			
Fresh Market Vegetables	663	739	*935	1311	111	*141	198			
Potatoes & Dry Beans	365	416	*542	520	114	149	143			
Dairy Products	594	789	*756	759	133	*127	128			
Poultry & Eggs	228	275	297	291	121	130	128			

1/ Fresh market for non-citrus. Fresh market and processing for citrus.
* Revised.

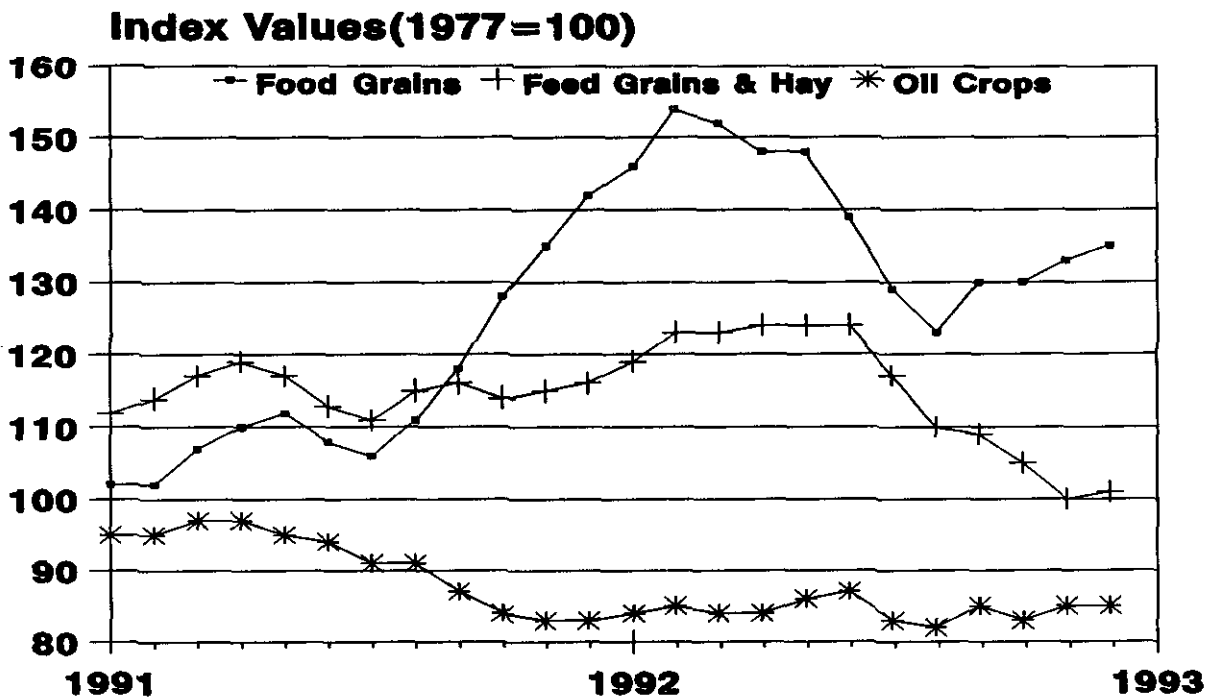
Selected Index Numbers for Prices Received and Paid by Farmers,
1977=100, by Months, United States, 1991 and 1992

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		Comm, Services: Int., Taxes, Wage Rates		Production Items	
	1991	1992	1991	1992	1991	1992	1991	1992	1991	1992
Jan	144	138	121	123	166	152	188	189	173	171
Feb	145	142	122	128	166	156	188	189	173	171
Mar	148	143	128	131	168	155	188	189	173	171
Apr	149	141	131	126	166	155	189	191	175	174
May	151	141	137	123	165	157	189	191	175	174
Jun	152	140	142	122	162	157	189	191	175	174
Jul	148	138	135	117	162	158	189	192	173	175
Aug	146	139	133	117	158	160	189	192	173	175
Sep	147	138	137	117	157	158	189	192	173	175
Oct	142	139	126	116	158	160	189	192	172	174
Nov	139	136	124	115	153	156	189	192	172	174
Dec	137	138	120	117	153	157	189	192	172	174

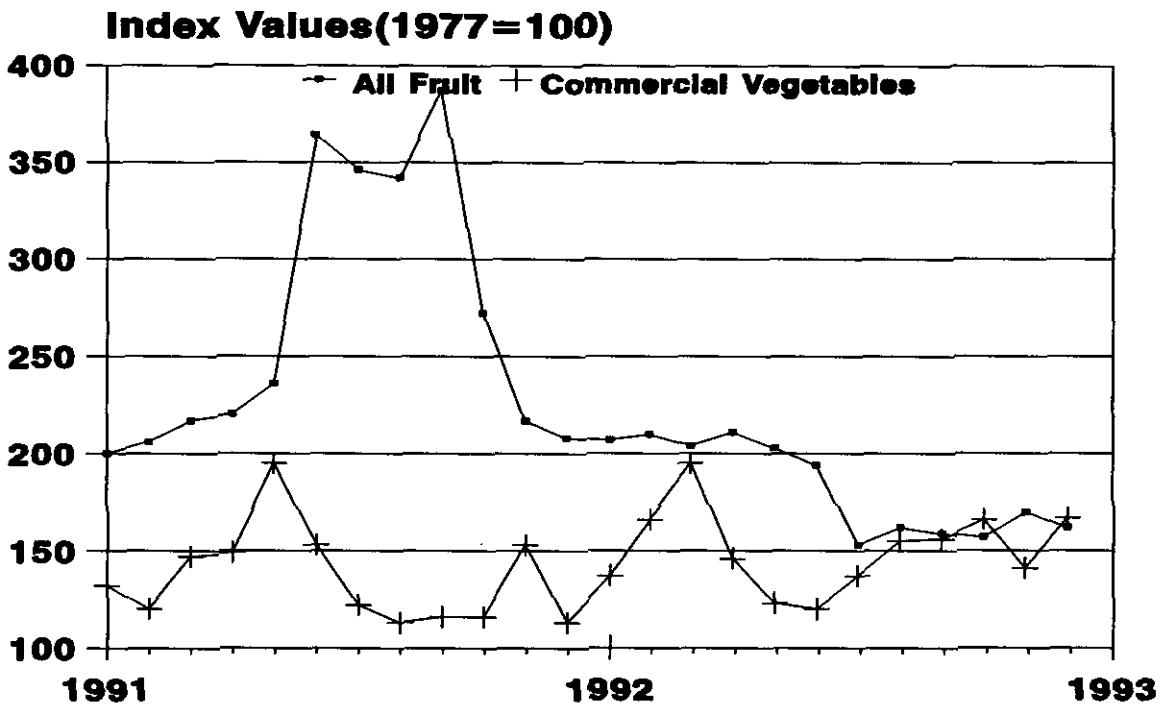
Prices Received By Farmers, Major Indexes, US



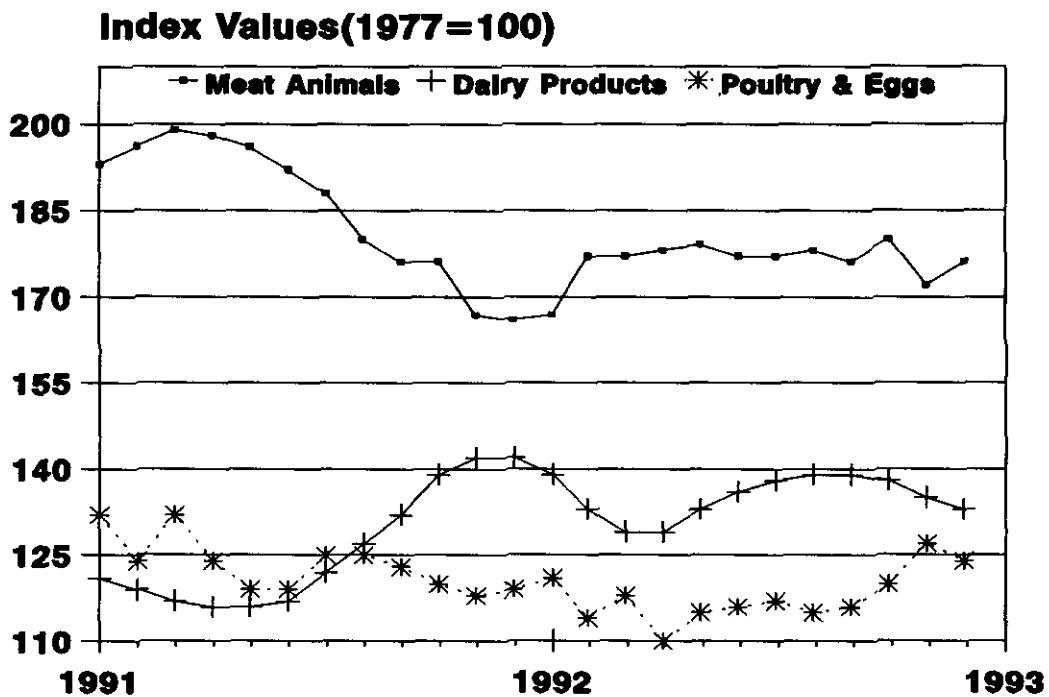
Prices Received, Selected Indexes, US



Prices Received By Farmers, Fruit/Vegetable Indexes, US



Prices Received By Farmers, Meat/Dairy/Poultry Indexes, US



Prices Received by Farmers, United States,
December 1992, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Dec 1991	Nov 1992	Dec 1992
Dollars					
Field Crops					
Barley, All	Bu	1.91	2.24	2.06	2.07
Feed	Bu		2.02	1.79	1.78
Malting	Bu		2.45	2.26	2.32
Beans, Dry Edible	Cwt	17.60	15.00	21.30	21.80
Corn	Bu	2.03	2.33	1.98	2.01
Cotton, Amer Upland	Lb	.605	.557	.510	.504
Cottonseed	Ton	79.70	74.00	107.00	107.00
Flaxseed	Bu	5.78	3.46	4.10	4.21
Hay, All, Baled <u>1/</u>	Ton	57.10	68.90	74.10	73.80
Alfalfa <u>1/</u>	Ton		72.00	79.00	79.30
Other <u>1/</u>	Ton		59.90	59.60	57.70
Oats	Bu	1.29	1.25	1.36	1.38
Peanuts, In-Shell	Lb	.208	.252	.282	.257
Potatoes	Cwt	3.78	4.29	4.88	4.89
Rice, Rough	Cwt	7.94	7.92	6.38	6.30
Sorghum Grain	Cwt	3.11	3.99	3.22	3.35
Soybeans	Bu	6.82	5.45	5.36	5.46
Sunflower <u>2/</u>	Cwt		8.41	9.43	9.99
Tobacco	Lb	1.141	1.805	1.830	1.825
Wheat, All	Bu	2.29	3.44	3.29	3.34
Winter	Bu	2.25	3.56	3.31	3.44
Durum	Bu		2.75	3.05	3.00
Other Spring	Bu	2.42	3.44	3.29	3.25
Hard Red	Bu		3.40	3.27	
Soft Red	Bu		3.49	3.30	
White	Bu		3.99	3.74	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	5.96	4.11	4.66
Lemons	Box	2.18	2.90	1.73	2.26
Limes	Box	34.42	18.84		
Oranges	Box	2.78	5.70	3.80	2.90
Tangelos	Box	3.68	6.88	4.18	4.55
Tangerines	Box	3.18	15.66	17.79	12.16
Temples	Box	1.17			
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.120	.258	.199	.200
Peaches, Fresh <u>3/</u>	Lb	.147			
Pears, Fresh <u>3/</u>	Ton	145.00	414.00	449.00	380.00
Strawberries, Fresh	Lb	.433	.980	1.190	1.260

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,
December 1992, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Dec 1991	Nov 1992	Dec 1992
Dollars					
Vegetables, Fresh 1/					
Asparagus	Cwt	52.00			
Broccoli	Cwt	19.90	29.40	30.50	32.40
Carrots	Cwt	11.40	17.30	12.20	11.90
Cauliflower	Cwt	23.40	56.50	37.40	37.00
Celery	Cwt	8.76	8.08	12.60	12.60
Corn, Sweet	Cwt	9.14	17.70	22.10	20.70
Honeydew Melons	Cwt	11.20		19.90	
Lettuce	Cwt	7.60	10.00	9.50	20.80
Onions	Cwt	10.30	10.40	12.60	14.40
Tomatoes	Cwt	23.40	15.40	39.70	38.80
Livestock					
Calves	Cwt	36.80	87.60	86.50	88.50
Cattle, All Beef	Cwt	34.50	67.40	70.20	71.40
Cows	Cwt	24.40	45.80	44.60	45.10
Steers & Heifers	Cwt	37.30	71.50	75.60	76.70
Milk Cows 2/	Head	504.00			
Hogs, All	Cwt	40.10	38.60	40.90	42.10
Barrows & Gilts	Cwt		39.40	41.50	42.80
Sows	Cwt		27.90	32.20	31.60
Lambs	Cwt	51.40	52.00	58.20	63.70
Sheep	Cwt	13.50	22.60	25.40	29.60
Wool 3/	Lb	.714	.390	.617	.488
Dairy and Poultry					
Milk, All 4/	Cwt	9.71	13.80	13.10	5/12.90
Fluid Grade	Cwt	9.94	13.90	13.20	5/13.00
Mfg Grade	Cwt	8.71	12.30	12.00	5/11.70
Broilers, Live	Lb	.235	.290	.332	.313
Eggs, All 6/	Doz	.541	.718	.649	.644
Market 6/ 7/	Doz		.639	.551	.555
Turkeys, Live 6/	Lb	.348	.381	.390	.392
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.677	.643	.613
Milk, All 4/	Cwt	9.71	12.90	12.36	12.40

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments.

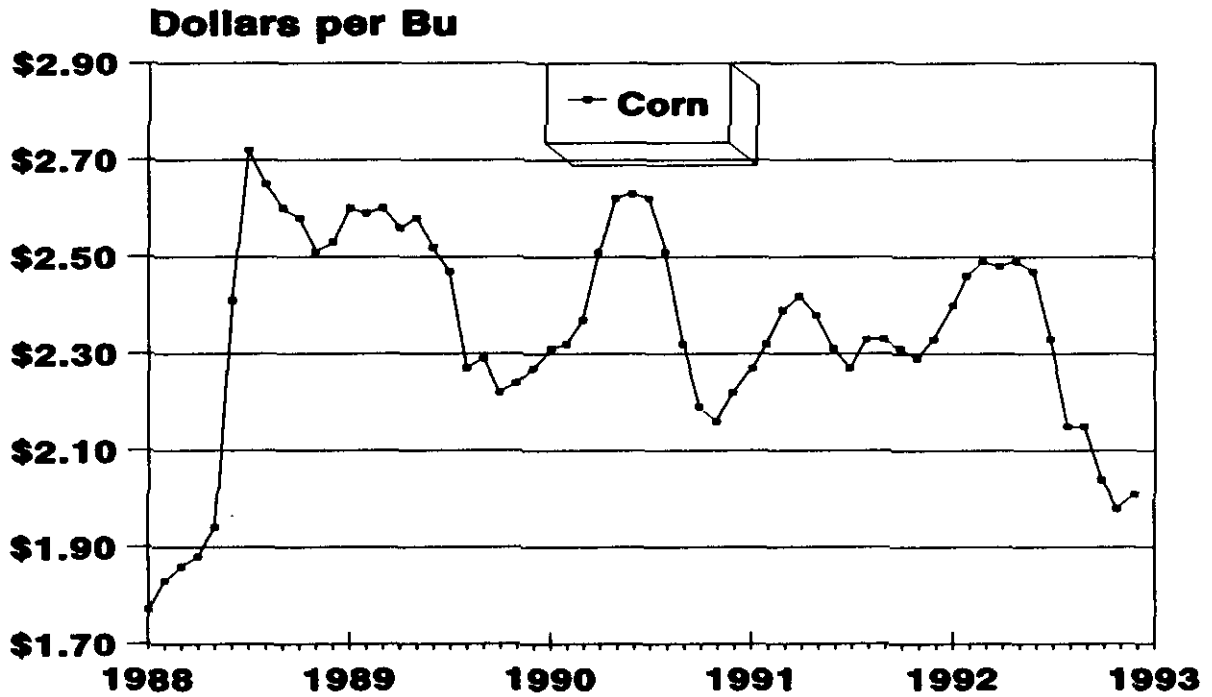
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.80, fluid milk 3.80, mfg grade 3.87.

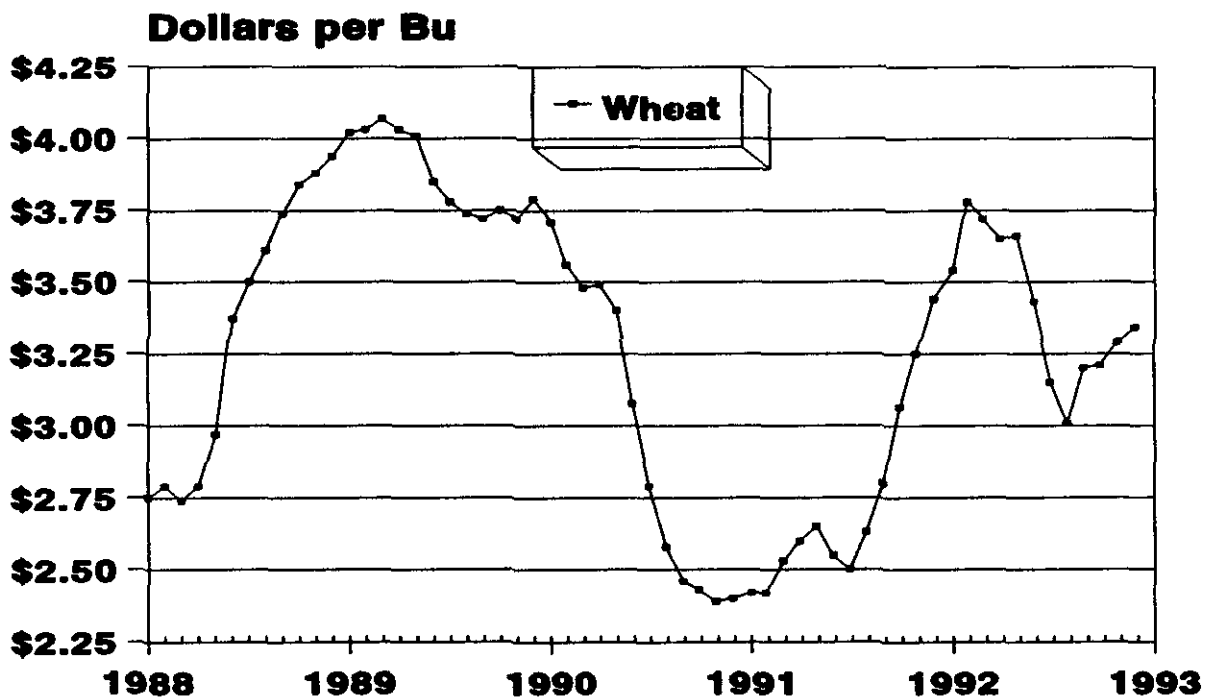
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

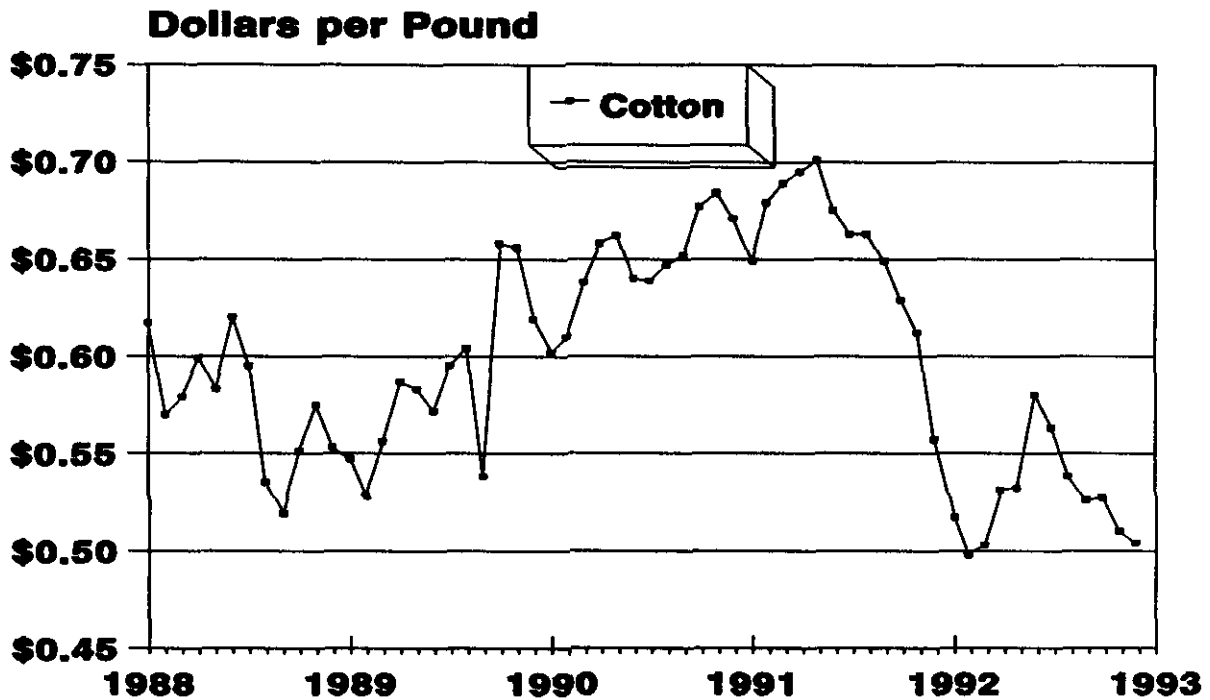
Prices Received by Farmers, Corn, US



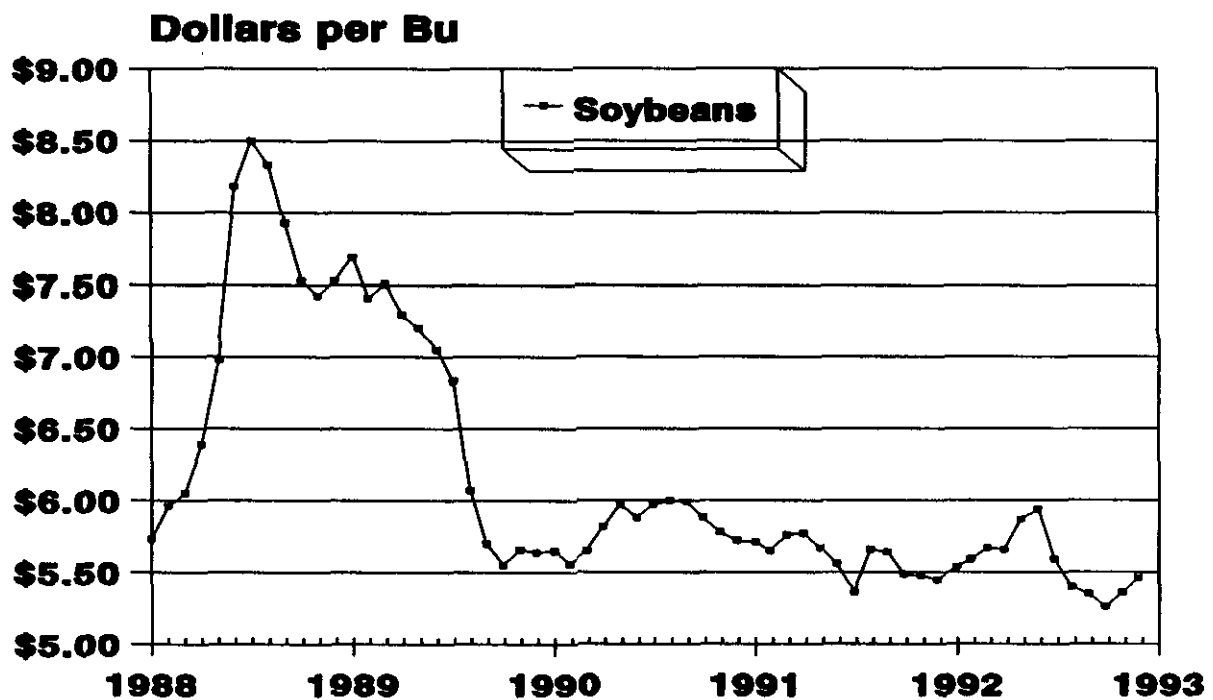
Prices Received by Farmers, Wheat, US



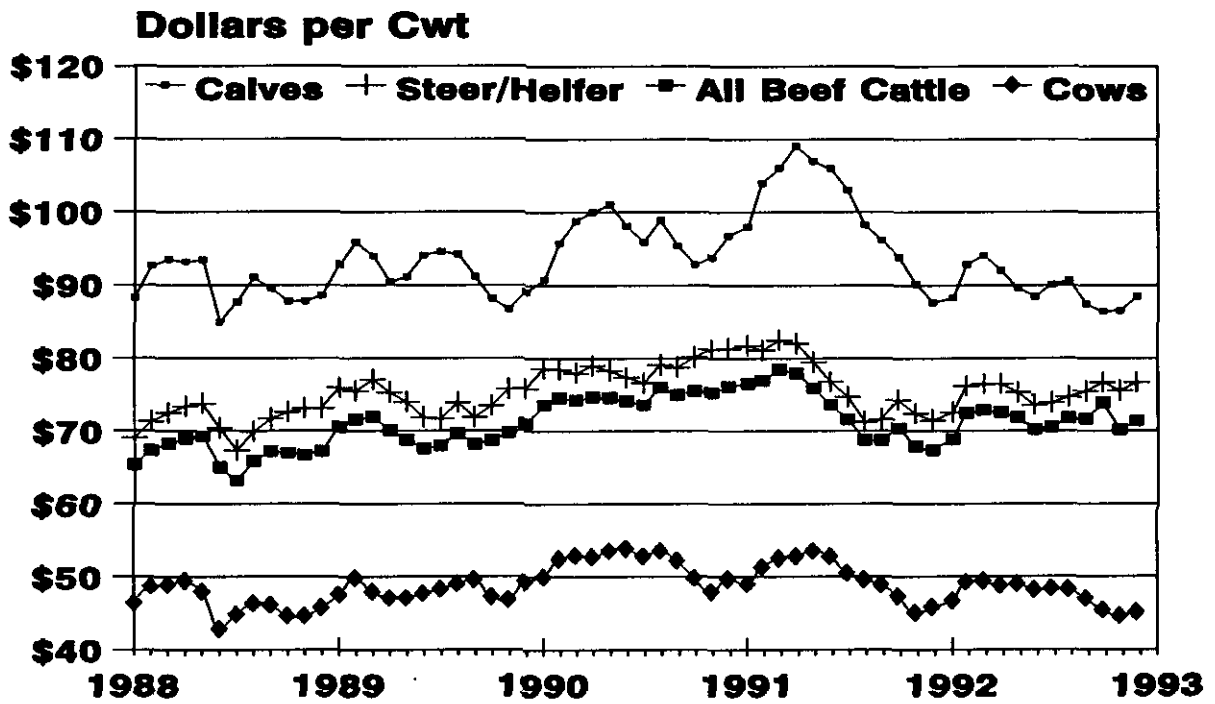
Prices Received by Farmers, Cotton, US



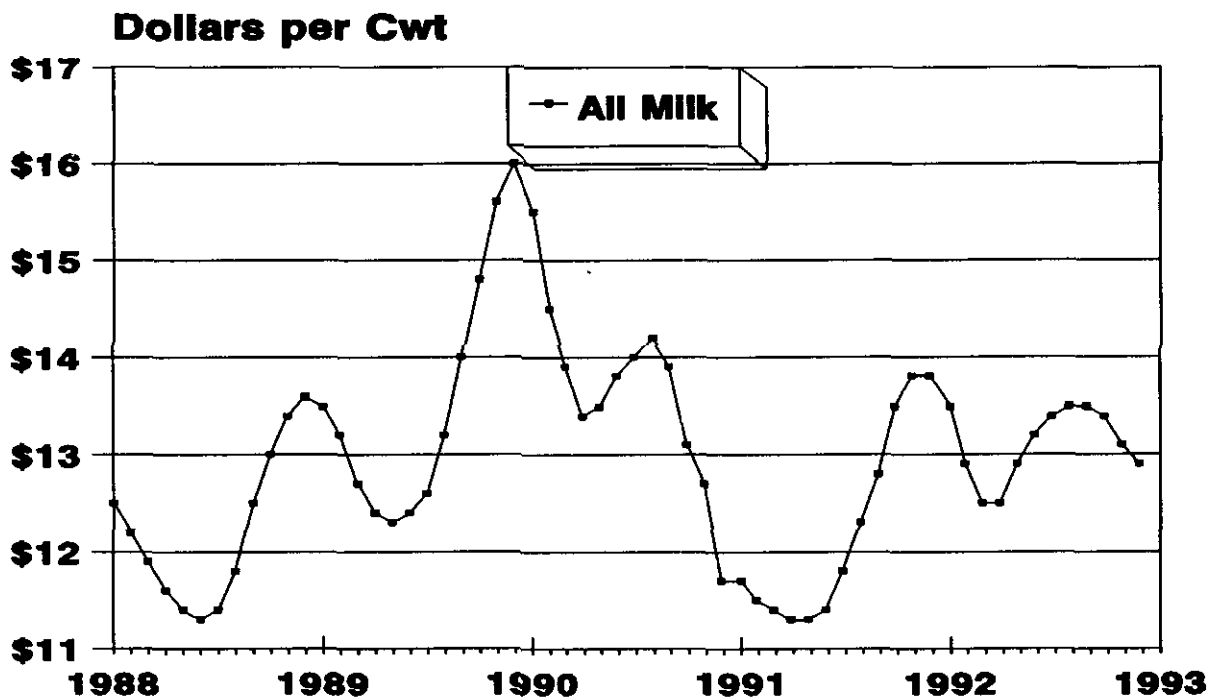
Prices Received by Farmers, Soybeans, US



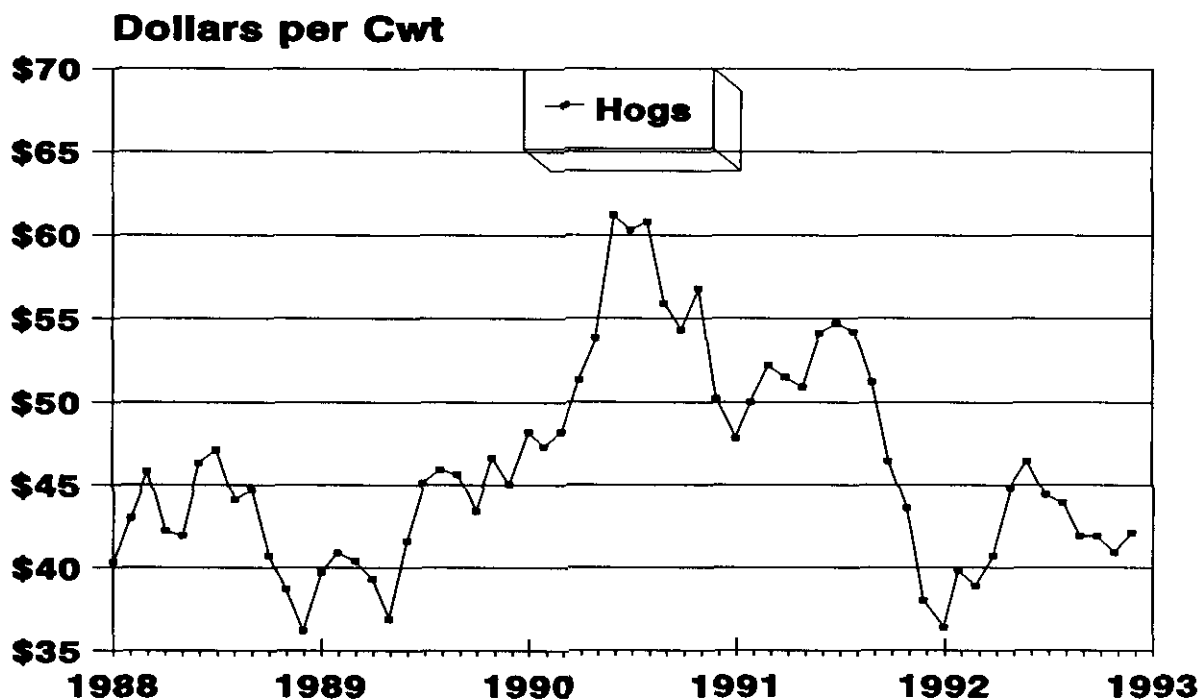
Prices Received by Farmers, Cattle, US



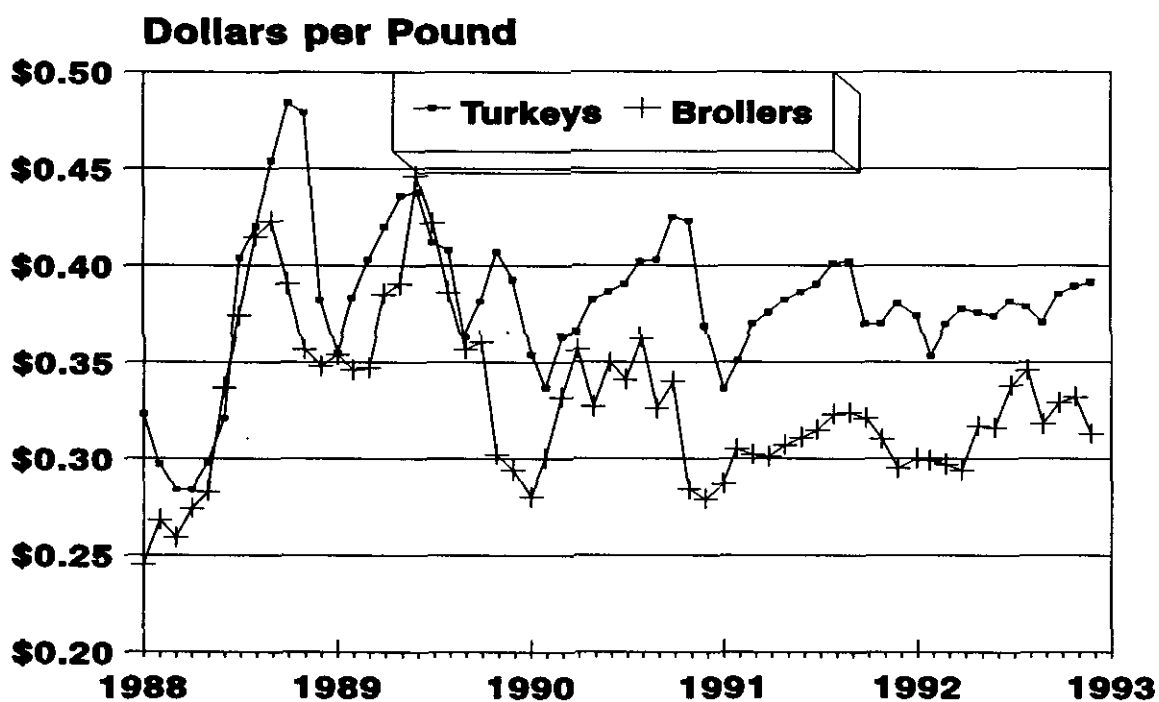
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received by Farmers, Turkeys & Broilers, US



Wheat: Prices Received, by States, November and December 1992

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /
	Dollars per Bushel							
AR	3.51	3.55	3.51	3.55				
CA	3.45	3.50	3.45	3.50				
CO	3.22	3.24	3.22	3.24			3.12	3.00
GA	2.96		2.96					
ID	3.56	3.56	3.60	3.62			3.51	3.44
IL	3.49	3.57	3.49	3.57				
IN	3.38	3.44	3.38	3.44				
KS	3.23	3.32	3.23	3.32				
MI	3.16	3.20	3.16	3.20				
MN	3.14	3.15	2.66	2.94	2.95	3.00	3.14	3.15
MO	3.31	3.35	3.31	3.35				
MT	3.53	3.43	3.33	3.35	2.95	3.18	3.66	3.48
NE	3.31	3.34	3.31	3.34				
ND	3.16	3.12	2.98	2.95	3.05	3.00	3.19	3.15
OH	3.18	3.34	3.18	3.34				
OK	3.26	3.34	3.26	3.34				
OR	3.98	3.96	3.98	3.96				
SD	3.33	3.24	3.10	3.14	2.84	3.07	3.44	3.29
TX	3.22	3.21	3.22	3.21				
WA	3.87	3.80	3.85	3.80			3.91	3.84
US	3.29	3.34	3.31	3.44	3.05	3.00	3.29	3.25

1/ Entire month.
2/ Mid-month.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1991 and 1992

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1</u> /		All Hogs	
	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /	1991	1992 <u>2</u> /
	----- Dollars per Bushel -----						---- Dollars per Cwt ----			
Jan	2.42	3.54	2.27	2.40	5.71	5.54	76.60	68.90	50.00	36.40
Feb	2.42	3.78	2.32	2.46	5.65	5.59	77.00	72.50	52.20	39.80
Mar	2.53	3.72	2.39	2.49	5.76	5.67	78.50	72.90	51.50	38.90
Apr	2.60	3.65	2.42	2.48	5.77	5.66	78.00	72.60	50.90	40.70
May	2.65	3.66	2.38	2.49	5.67	5.87	75.90	71.90	54.10	44.80
Jun	2.55	3.42	2.31	2.47	5.56	5.94	73.60	70.20	54.70	46.40
Jul	2.50	3.14	2.27	2.33	5.36	5.59	71.60	70.60	54.20	44.40
Aug	2.63	3.01	2.33	2.15	5.66	5.40	68.80	71.80	51.20	43.90
Sep	2.80	3.21	2.33	2.15	5.64	5.35	68.70	71.70	46.40	41.90
Oct	3.07	3.21	2.31	2.04	5.49	5.26	70.40	73.90	43.60	41.90
Nov	3.25	3.29	2.29	1.98	5.48	5.36	67.90	70.20	38.00	40.90
Dec	3.44	3.34	2.33	2.01	5.45	5.46	67.40	71.40	38.60	42.10

1/ Cows, steers and heifers.
2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, November and December 1992

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
	Dollars per Bushel						Dollars per Cwt			
AL							5.49	5.53		
AR							5.49	5.50	3.46	3.50
CA	2.64									
CO	2.26	2.26	2.19	2.17					3.32	3.40
GA			2.19	2.35			5.40	5.45		
ID	2.64	2.59								
IL			2.02	2.09	1.43	1.47	5.38	5.57		
IN			1.95	1.96			5.37	5.55		
IA			1.93	1.93	1.48	1.46	5.30	5.38		
KS			2.07	2.12			5.19	5.33	3.15	3.27
KY			2.06	2.15			5.41	5.60		
LA							5.71	5.61		
MI			1.96	1.95	1.76	1.75	5.36	5.40		
MN	1.85	1.84	1.85	1.85	1.31	1.33	5.20	5.28		
MS							5.57	5.55		
MO			2.01	2.10			5.25	5.45	3.23	3.45
MT	2.69	2.64			1.13	1.11				
NE			2.02	1.99	1.35	1.40	5.14	5.32	3.18	3.25
NM									3.31	3.37
NY					1.32	1.44				
NC			2.17	2.28			5.33	5.42		
ND	1.79	1.74			1.20	1.25				
OH			1.97	1.99	1.71	1.62	5.36	5.53		
OK									3.32	3.41
OR	2.21	2.18			1.59	1.57				
PA			2.13	2.26	1.53	1.60				
SC							5.25	5.41		
SD	1.79	1.81	1.79	1.84	1.27	1.32	5.13	5.19	2.59	2.86
TN							5.50	5.61		
TX			2.33	2.37			5.08	5.08	3.33	3.50
UT	2.21	2.20								
WA	2.01	2.04								
WI			2.17	2.02	1.31	1.36				
US	2.06	2.07	1.98	2.01	1.36	1.38	5.36	5.46	3.22	3.35

1/ The Three-State (MN, ND and SD) Feed Barley price for December 1992 is \$1.62. Data for WY unpublished, but included in US total.

2/ Entire month.

3/ Mid-month.

Malting and Feed Barley: Prices Received Selected States
November and December 1992

State	Malting Barley		Feed Barley	
	Nov	Dec	Nov	Dec
	Dollars per bushel			
ID	2.85	2.80	2.08	1.96
MN	1.92	1.93	1.73	1.68
MT	3.28	3.19	1.82	1.84
ND	1.91	1.85	1.60	1.60
SD	1.86	1.93	1.66	1.63

Field Crops: Prices Received, by States, November and December 1992

State	Dry Edible Beans :		Flaxseed :		Tobacco :		Peanuts 4/ 5/	
	Nov 1/ :	Dec 2/ :	Nov 1/ :	Dec 2/ :	Nov 1/ :	Dec 3/ :	Nov 1/ :	Dec 3/ :
	Dollars per Cwt		Dollars per Bu		Dollars per Pound			
AL							.288	.223
CA	23.80	25.20						
CO	20.30	20.40						
FL							.262	6/
GA							.295	.207
ID	21.20	20.90						
IN					1.840	1.830		
KY					1.835	1.830		
MI	24.40	24.30						
MN	21.20	23.60	4.00	4.37				
MO					1.780	1.745		
NE	19.60	19.30						
NC					1.795	1.765	.259	.299
ND	19.00	19.30	4.12	4.20				
OH					1.825	1.815		
SD			4.11	4.24				
TN					1.825	1.815		
TX							.278	.254
VA					1.790	1.800	.268	.313
WA	23.10	22.70						
WV					1.810	1.805		
US	21.30	21.80	4.10	4.21	1.830	1.825	.282	.257

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ In-shell.
- 5/ Includes "additional loan" peanuts at loan value.
- 6/ Sales volume insufficient to establish a price.

Peanuts and Tobacco: Prices Received, by Area and Type, December 1992, with Comparisons

Area	Peanuts 1/ 2/ :			Area	Type	Tobacco		
	Dec 1991 :	Nov 1992 :	Dec 1992 :			Dec 1991 :	Nov 1992 :	Dec 1992 :
	Dollars per Pound					Dollars per Pound		
VA-NC	.252	.262	.306	: Flue-cured				
				: Old and Middle Belts	11		1.680	
SE	.229	.294	.210	: Total Flue-cured	11-14		1.680	
				: Fire-cured				
SW	.255	.278	.254	: VA Belt	21	1.575	1.680	1.665
				: Total Fire-cured	21-23	1.575	1.680	1.665
				: Light Air-cured				
				: Burley	31	1.800	1.830	1.825
				: Dark Air-cured				
				: One Sucker Belt	35	1.965	2.020	1.820
				: Green River Belt	36	1.785		1.755
				: VA Sun-cured Belt	37	1.465		1.430
				: KY-TN Dark Air-cured	35-36	1.915	2.020	1.775
				: Total Dark Air-cured	35-37	1.905	2.020	1.760
US	.252	.282	.257	: US	11-37	1.805	1.830	1.825

- 1/ In-shell. 2/ Includes "additional loan" peanuts at loan value.

Field Crops and Apples: Prices Received, by States,
November and December 1992

State	Cotton American Upland		Cotton-seed	December			Apples Fresh Use 1/ 4/
	Nov 1/	Dec 2/		Hay, Baled 3/			
	Dollars per Pound			All	Alfalfa	Other	
AL	.556	.529	83.00				
AZ	.500	.527	105.00	76.00	76.00	68.00	
AR	.549	.521	91.00	49.00	115.00	42.00	
CA	.563	.560	123.00	77.00	79.00	47.00	.250
CO				63.00	63.00	61.00	.120
CT							.220
GA	.543	.548	90.00				
ID				81.00	82.00	69.00	.194
IL				92.00	94.00	74.00	.142
IN				105.00	113.00	90.00	.253
IA				77.00	80.00	55.00	
KS				71.00	72.00	56.00	
KY				75.00	106.00	67.00	
LA	.500	.494	86.00				
ME							.210
MD							.177
MA							.220
MI				89.00	90.00	75.00	.128
MN				74.00	86.00	52.00	
MS	.489	.489	90.00				
MO				67.00	87.00	58.00	
MT				69.00	70.00	63.00	
NE				45.00	46.00	40.00	
NV				84.00	88.00	73.00	
NH							.230
NJ							.220
NM				92.00	94.00	71.00	
NY				94.00	100.00	80.00	.150
NC							.192
ND				45.00	54.00	34.00	
OH				119.00	130.00	75.00	.225
OK				67.00	90.00	49.00	
OR				85.00	89.00	65.00	.152
PA				105.00	116.00	91.00	.210
SD				57.00	61.00	45.00	
TN	.497	.501	88.00				
TX	.483	.488	106.00	57.00	92.00	47.00	
UT				60.00	62.00	43.00	
VT							.190
VA							.160
WA				84.00	82.00	104.00	.212
WV							.160
WI				89.00	90.00	75.00	.300
WY				72.00	73.00	69.00	
US	.510	.504	107.00	73.80	79.30	57.70	.200

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states.

Upland Cotton and Rice: Prices Received and Marketings,
United States, December 1992, with Comparisons

Item	Unit	Oct 1992 1/	Nov 1992 1/	Dec 1992 2/
Cotton, Upland				
Average Price	Dollars/Pound	.527	.510	.504
Marketings 3/	1,000 Bales	1,214	1,807	NA
Rice				
Average Price	Dollars/Cwt	6.37	6.38	6.30
Marketings 4/	1,000 Cwt	13,880	10,019	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 35 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, December 1992

Commodity, State And Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box ^{1/}							
Grapefruit							
AZ	11.50	4.91	5.60	0.79	2.94	3.63	-1.18
CA	19.30	12.58	13.39	1.01	10.61	11.42	-0.96
Desert Valleys	12.80	6.36	6.90	1.01	4.39	4.93	-0.96
Other Areas	34.80	28.90	28.90		26.93	26.93	
FL	12.90	6.01	7.15	3.44	4.38	5.55	1.77
White Seedless	12.00	5.07	6.10	4.00	3.45	4.50	2.35
Colored Seedless	13.10	6.52	7.45	2.80	4.90	5.85	1.10
Other		3.50		3.50	1.90		1.90
TX		12.25	12.56	3.31	10.49	10.80	1.61
CA-AZ							
Desert Valleys	12.10	5.55	6.19	0.86	3.58	4.22	-1.11
US	12.90	6.29	7.48	3.43	4.66	5.87	1.76
Lemons							
AZ	18.00	5.86	10.10	1.81	2.37	6.61	-1.68
CA	19.80	5.72	11.90	1.81	2.23	8.41	-1.68
US	19.40	5.75	11.52	1.81	2.26	8.03	-1.68
Oranges							
AZ							
Navel and Misc	16.00	8.14	9.90	1.58	6.35	8.11	-0.21
CA							
Navel and Misc	15.10	7.74	9.00	0.85	5.95	7.21	-0.94
FL							
Early and Mids	12.90	4.43	7.40	4.10	2.53	5.50	2.20
TX							
Early and Mids		11.18	11.63	3.28	9.26	9.71	1.38
CA-AZ							
Navel and Misc	15.10	7.75	9.02	0.87	5.96	7.23	-0.92
US	14.00	4.78	8.25	4.04	2.90	6.40	2.14
Tangelos							
FL	13.60	6.49	8.00	3.20	4.55	6.10	1.15
Tangerines							
AZ	21.80	12.95	15.71	0.98	10.98	13.74	-0.99
CA	22.20	13.83	16.11	1.51	11.86	14.14	-0.46
FL	24.60	14.91	18.30	3.10	12.22	15.70	0.10
US	24.30	14.77	18.04	2.96	12.16	15.51	0.04

^{1/} Approximate net contents per box are as follows: Grapefruit - AZ and CA Desert Valley, 64 lbs; Other CA areas, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX, 85 lbs; Tangelos - 90 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.

Potatoes: Prices Received, by States,
November and December 1992

State	Nov	Dec	State	Nov	Dec
: Dollars per Cwt			: Dollars per Cwt		
AL			NY - All	8.05	7.85
AZ			- Long Island	7.00	7.00
CA - All	10.70	11.20	- Upstate	8.50	8.20
- Winter	16.60	16.50	NC		
- Spring			ND	3.95	3.90
- Summer			OH	6.10	7.00
- Fall	6.75	6.80	OR	5.20	5.05
CO	4.10	3.65	PA	7.25	7.65
FL			TX		
ID - All <u>1/</u>	4.65	4.60	VA		
- Fresh <u>2/</u>	4.50	NA	WA	4.10	4.15
- Processing	4.80	NA	WI	4.95	4.55
ME	4.80	4.80	US - All <u>1/</u>	4.88	4.89
MI	6.30	6.35	- Fresh <u>2/</u>	5.48	NA
MN	3.90	4.10	- Processing	4.39	NA
NJ					

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Feed Price Ratios: With Comparisons, United States, December 1992

Feed Price Ratio	1991 : Dec	1992 : Nov	1992 : Dec
Broiler-Feed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight <u>1/</u>	2.8	3.3	3.1
Egg Feed: Pounds of Laying Feed equal in value to 1 dozen eggs <u>1/</u>	7.2	6.6	6.6
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	16.6	*20.7	20.9
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk <u>1/</u>	1.57	*1.48	1.46
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight <u>1/</u>	3.2	3.2	3.2

1/ Commercial feed prices are surveyed in January, April, July, and October.

* Revised.

Cattle: Prices Received, by States, November and December 1992

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>
Dollars per Cwt								
AL	42.70	44.70	71.80	71.00	60.40	60.70	83.90	82.30
AZ	42.20	42.50	71.60	75.40	68.40	71.80	82.80	80.70
AR	45.10	47.50	78.40	79.20	60.40	62.10	87.40	87.10
CA	44.70	46.40	77.10	78.60	59.70	61.20	92.60	94.90
CO	48.10	47.00	77.40	77.00	73.90	73.40	94.00	92.00
FL	41.90	43.00	69.80	73.10	52.90	54.70	83.00	83.00
GA	44.00	45.60	70.00	69.30	53.30	55.60	80.00	77.70
ID	43.20	43.90	68.50	70.10	60.40	63.80	89.90	91.10
IL	44.50	41.80	73.10	75.70	71.40	73.70	115.00	116.00
IN	46.30	47.00	68.90	70.00	63.70	64.70	70.80	71.00
IA	44.20	41.70	74.80	76.60	69.70	70.70	87.10	88.00
KS	45.80	45.00	75.40	75.90	74.50	75.00	89.30	86.00
KY	43.40	44.00	73.40	74.00	64.30	65.00	78.80	78.00
LA	42.80	43.00	72.80	72.00	52.80	53.40	82.30	80.00
MI	45.60	45.50	65.20	66.90	56.80	57.70	77.10	85.00
MN	42.20	43.80	69.20	71.10	64.40	66.20	83.70	90.80
MS	45.50	48.40	72.60	74.20	54.50	56.90	81.10	80.00
MO	45.10	44.70	79.90	82.30	72.60	72.90	85.20	89.40
MT	45.40	45.50	82.40	83.90	66.50	66.60	90.60	94.00
NE	44.60	46.60	76.10	78.20	72.90	75.00	95.10	105.00
NM	45.00	47.10	74.00	75.30	58.10	59.80	86.50	88.30
NY	42.60	42.70	61.60	61.50	45.70	45.70	89.60	93.00
ND	43.40	44.20	81.30	82.40	70.00	69.00	88.30	93.00
OH	42.60	42.50	71.80	71.00	66.80	66.20	75.30	74.00
OK	42.50	42.00	80.60	82.00	70.20	71.20	87.20	86.50
OR	44.40	44.00	76.20	76.50	65.00	65.10	85.00	85.00
PA	45.40	45.70	70.00	72.00	62.70	64.10	119.00	107.00
SD	45.20	45.10	83.00	85.70	74.70	76.80	91.80	98.40
TN	43.60	43.20	72.30	73.20	62.30	62.70	75.80	75.90
TX	46.40	47.30	75.30	75.60	72.20	72.50	81.90	79.90
UT	43.90	45.00	72.90	73.30	70.80	71.30	89.10	89.20
VA	42.40	42.90	71.60	71.00	63.10	60.30	76.30	75.30
WA	40.20	40.00	74.10	75.80	69.60	71.10	84.30	86.70
WI	45.00	47.40	67.70	69.90	53.90	56.20	116.00	122.00
WY	47.70	48.60	84.40	85.00	71.80	70.40	98.20	98.20
US	44.60	45.10	75.60	76.70	70.20	71.40	86.50	88.50

1/ Beef cows and cull dairy cows sold for slaughter.

2/ Entire month.

3/ Mid-month.

4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, November and December 1992

State	Sows		Barrows and Gilts		All Hogs	
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/
	Dollars per Cwt					
AL	29.10	27.80	37.00	39.30	35.70	37.30
GA	30.60	30.80	38.20	41.00	37.00	39.70
IL	32.20	31.50	41.70	43.30	40.80	42.10
IN	31.40	29.90	40.50	42.00	39.30	40.30
IA	33.70	33.30	42.40	43.50	42.00	43.00
KS	32.20	30.50	40.30	41.00	39.40	39.80
KY	32.80	31.50	40.20	41.50	39.80	41.00
MI	29.00	28.40	41.00	43.30	39.90	42.00
MN	31.60	31.90	42.90	44.30	42.40	43.70
MO	30.90	30.80	40.00	42.00	39.70	41.70
NE	33.00	32.30	41.50	41.90	41.10	41.50
NC	30.50	31.10	37.20	39.70	37.00	39.40
OH	33.00	31.00	41.00	42.00	40.10	40.90
PA	33.10	33.80	40.20	42.60	39.00	41.10
SC	29.60	30.20	38.00	39.50	37.50	38.90
SD	32.60	32.80	42.50	43.90	41.50	42.90
TN	29.50	29.20	39.50	42.10	38.50	40.70
TX	29.70	28.60	37.60	38.10	36.60	37.00
VA	32.40	32.20	40.80	41.00	40.50	40.70
WI	29.20	29.20	40.70	41.70	39.40	40.20
US	32.20	31.60	41.50	42.80	40.90	42.10

1/ Entire month.

2/ Mid-month.

Sheep, Wool, and Poultry: Prices Received, by States,
November and December 1992

State	Sheep		Lambs		December			
	Nov <u>1</u> / Dollars per Cwt	Dec <u>2</u> / Dollars per Cwt	Nov <u>1</u> / Dollars per Cwt	Dec <u>2</u> / Dollars per Cwt	Wool <u>1</u> / <u>3</u> / Dollars per Pound	Turkeys <u>2</u> / Dollars per Pound	Broilers <u>1</u> / <u>4</u> / Dollars per Pound	Eggs <u>2</u> / <u>5</u> / Dol/Doz
AL							.310	.476
AZ	29.00	35.80	58.10	66.60				
AR						.40	.340	.580
CA	28.00	30.00	59.50	62.70	.55	.40	.305	.560
CO	24.95	30.00	58.20	62.00				
CT								1.040
DE							.300	
FL								.520
GA							.305	.531
ID	22.20	27.50	55.80	62.70	.45			
IN						.42		.570
IA	28.30	30.00	58.10	63.60	.30	.37		.455
KS	22.70	24.70	56.00	61.00	.40			
ME								.971
MD							.300	
MI								.470
MN	24.60	27.30	58.30	67.30	.33	.34		.480
MS							.300	.658
MO						.40		.450
MT	21.90	24.50	56.50	64.20	.70			
NE	27.20	32.00	57.10	65.30	.35			
NM	27.70	37.20	58.60	64.60				
NY								.603
NC						.40	.290	.449
OH	22.60	24.00	56.50	60.00				.485
OR	21.40	24.00	53.70	55.00	.30			
PA						.42	.330	.550
SC								.599
SD	25.40	28.60	59.40	65.60	.39			
TX	28.70	37.50	58.00	69.80	.88		.360	.610
UT	18.60	22.00	49.40	53.00	.50			
VA						.41	.290	
WA								.678
WY	24.40	30.60	57.90	63.00	.75			
US	25.40	29.60	58.20	63.70	.488	.392	.313	.555

1/ Entire month.

2/ Mid-month.

3/ Incentive payment not included.

4/ Liveweight equivalent price except for AR, PA, and TX.

5/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, November and December 1992

State	November				December				
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/ 3/</u>		Milk Cows <u>4/</u>
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AL	15.00	3.63	13.70	3.60	15.00	3.63	14.40	3.65	
AR	14.30	3.70	14.00	4.57	14.30	3.72	14.20	3.77	
CA	11.30	3.79	10.90	4.11	11.29	3.80	11.20	3.83	
CO	13.20	3.76			13.20	3.76	12.70	3.82	
FL	15.90	3.50			15.90	3.50	15.60	3.50	
GA	15.40	3.62			15.40	3.62	15.20	3.68	
ID	12.20	3.76	12.20	3.88	12.20	3.78	12.10	3.84	
IL	13.10	3.83	12.20	3.88	13.00	3.83	12.60	3.84	
IN	13.70	3.83	11.80	3.89	13.60	3.83	13.60	3.86	
IA	12.90	3.82	11.70	3.85	12.70	3.82	12.50	3.81	
KS	12.80	3.78	11.20	3.90	12.70	3.79	12.60	3.87	
KY	14.00	3.68	11.00	3.81	13.90	3.69	13.60	3.77	
LA	14.70	3.74			14.70	3.74	14.10	3.64	
MD	14.00	3.77			14.00	3.77	13.80	3.82	
MI	13.30	3.81	11.50	3.81	13.30	3.81	13.00	3.82	
MN	13.15	3.80	11.80	3.83	12.88	3.81	12.50	3.78	
MS	14.60	3.73	12.10	3.60	14.60	3.73	14.40	3.65	
MO	13.30	3.78	11.60	4.01	13.20	3.80	13.10	3.83	
NE	12.90	3.84	12.00	3.94	12.70	3.86	12.50	3.92	
NM	12.10	3.73			12.10	3.73	11.40	3.80	
NY	13.60	3.82			13.60	3.82	13.20	3.80	
NC	14.90	3.73	11.30	3.90	14.90	3.73	14.70	3.75	
ND	13.00	3.74	12.20	3.81	12.70	3.77	12.40	3.75	
OH	13.80	3.81	11.80	3.97	13.60	3.83	13.30	3.83	
OK	14.40	3.75	11.20	3.71	14.30	3.75	14.00	3.80	
OR	12.90	3.79	11.90	4.10	12.90	3.80	12.60	3.81	
PA	14.40	3.81	13.00	3.90	14.40	3.81	14.00	3.83	
TN	14.40	3.66	12.30	3.82	14.30	3.67	14.10	3.72	
TX	13.90	3.68			13.90	3.68	13.80	3.71	
UT	12.50	3.72	11.60	3.73	12.40	3.72	12.20	3.80	
VT	13.90	3.87			13.90	3.87	13.50	3.84	
VA	14.40	3.65	11.90	3.76	14.40	3.65	14.20	3.72	
WA	12.70	3.79			12.70	3.79	12.40	3.81	
WI	13.36	3.87	12.33	3.99	13.24	3.88	12.90	3.85	
US	13.20	3.79	12.00	3.89	13.10	3.79	12.90	3.80	

1/ Including surplus diverted to manufacturing. 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 3/ Preliminary. 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, November and December 1992, with Comparisons

Item	Dec 1991	Nov 1992	Dec 1992
Parity Equivalent.....Dol per Cwt	24.48	24.55	24.55
Average Price F.O.B.....Dol per Cwt	12.30	12.00	<u>2/</u> 11.70
Average Fat Test of Milk...Percent	3.91	3.89	<u>2/</u> 3.87

1/ The parity price equivalent during 1992 is 92.3 percent of the parity price of all milk sold to plants, compared with 91.7 percent in 1991. For additional details, see January 1992 issue of Agricultural Prices.

2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for December 1992, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Dec 1991	Nov 1992	Dec 1992	Dec 1991	Nov 1992	Dec 1992
Dollars							
Basic Commodities							
All Wheat, Bu	.611	8.09	8.09	8.09	43	41	41
Rice, Cwt	1.67	22.30	22.10	22.10	36	29	29
Corn, Bu	.434	5.66	5.75	5.75	41	34	35
Cotton, Lb							
American Upland	.114	1.51	1.51	1.51	37	34	33
Extra Long Staple	.156	2.03	2.07	2.07			
Peanuts, Lb	.0429	.559	.568	.568	45	50	45
Tobacco, By Type, Lb							
Flue-Cured 11-14	.261	3.40	3.46	3.46		49	
VA Fire-Cured, 21	.210	2.71	2.78	2.78	58	60	60
KY-TN Fire-Cured, 22-23	.273	3.46	3.61	3.61			
Burley, 31	.262	3.44	3.47	3.47	53	53	53
Maryland, 32	.215	2.77	2.85	2.85			
Dark Air-Cured, 35-36	.228	2.92	3.02	3.02	66	67	59
Sun-Cured, 37	.187	2.41	2.48	2.48	61		58
PA Seedleaf, 41	.149	1.82	1.97	1.97			
Cigar Filler & Binder, 42-44, 54-55	.184	2.33	2.44	2.44			
Puerto Rican Filler, 46	.173	2.25	2.29	2.29			
Cigar Binder, 51-52	.292	3.68	3.87	3.87			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	2.01	26.70	26.60	26.60	2/48	2/46	2/47
Honey, Extracted, Lb	3/.0872	1.16	1.15	1.15			
Wool and Mohair							
Wool, Lb	.262	3.35	3.47	3.47	4/12	4/18	4/14
Mohair, Lb	.716	9.23	9.48	9.48			
Other Nonbasic							
Barley, Bu	.377	5.00	4.99	4.99	45	41	41
Cottonseed, Ton	15.30	203.00	203.00	203.00	36	53	53
Dry Edible Beans, Cwt	3.18	44.10	42.10	42.10	34	51	52
Flaxseed, Bu	.860	11.90	11.40	11.40	29	36	37
Oats, Bu	.245	3.36	3.24	3.24	37	42	43
Potatoes, Cwt	.830	11.00	11.00	11.00	39	44	44
Rye, Bu	.332	4.34	4.40	4.40			
Sorghum Grain, Cwt	.710	9.56	9.40	9.40	42	34	36
Soybeans, Bu	.929	12.40	12.30	12.30	44	44	44
Sweetpotatoes, Cwt	1.81	26.70	24.00	24.00			
Apples, Fresh, Lb 5/	.0258	.318	.342	.342	81	58	58
Citrus (equiv on-tree), box:							
Grapefruit	.694	8.22	9.19	9.19	73	45	51
Lemons	1.07	12.60	14.20	14.20	23	12	16
Limes (FL)	1.47	19.00	19.50	19.50	99		
Oranges	.929	12.10	12.30	12.30	47	31	24
Tangerines	1.83	22.40	24.20	24.20	70	74	50
Temples (FL)	.790	9.78	10.50	10.50			
Beef Cattle, Cwt	9.61	123.00	127.00	127.00	55	55	56
Calves, Cwt	11.80	147.00	156.00	156.00	60	55	57
Hogs, Cwt	7.42	96.30	98.20	98.20	40	42	43
Lambs, Cwt	10.00	128.00	132.00	132.00	41	44	48
Sheep, Cwt	3.61	47.80	47.80	47.80	47	53	62
Eggs, Doz	.0961	1.25	1.27	1.27	2/54	2/51	2/48
Turkeys, Live, Lb	.0616	.810	.816	.816	47	48	48

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Parity Prices Based on Data for December 1992, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
Dollars			Dollars		
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.262	3.47	Pears, Ton		
Tobacco, Lb Type 61	2.45	32.40	Fresh 5/	48.80	646.00
Noncitrus Fruit			Dried, CA 7/	117.00	1550.00
Apples, Ton 7/ Processing	18.20	241.00	Plums, CA, Ton		
Apricots, Ton			Fresh, Equiv on-Tree	55.90	740.00
Fresh 8/	155.00	2050.00	Prunes, Dried, CA, Ton 7/	118.00	1560.00
Dried, CA	310.00	4100.00	Prunes and Plums, Excl CA, Ton		
Avocados, Ton 8/	139.00	1840.00	Fresh 10/ Processing 7/	59.40	786.00
Cherries			Excl Dried	18.20	241.00
Sweet, Ton	118.00	1560.00	Tree Nuts 11/		
Tart, Lb	.0358	.474	Almonds, Lb	.164	2.17
Cranberry, Bbl 6/	7.02	92.90	Filberts, Ton	114.00	1510.00
Dates, CA, Ton 8/	130.00	1720.00	Walnuts, Ton	144.00	1910.00
Grapes, Ton			Vegetables, Cwt 12/		
Raisin Variety	128.00	1690.00	Fresh		
Other, Dried	42.00	556.00	Carrots 9/	1.51	20.00
Nectarines			Cauliflower 9/	3.95	52.30
Fresh, CA, Ton 8/	56.60	749.00	Celery 9/	1.79	23.70
Olives, CA			Honeydew Melons	2.21	29.30
Canning, Ton 6/	95.50	1260.00	Lettuce	1.90	25.20
Peaches			Onions 9/	1.67	22.10
Fresh, Lb 5/	.0398	.527	Tomatoes	4.12	54.50
Dried, CA, Ton	144.00	1910.00			
Processing 6/ Excl Dried					
Clingstone, CA, Ton	29.30	388.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.

Feed: Annual Average Prices Paid, United States, 1987-92

Item	Unit	1987	1988	1989	1990	1991	1992
Dollars							
Alfalfa Meal	Cwt	9.50	10.40	11.40	11.40	11.20	11.00
Bran	"	8.79	9.88	10.90	10.80	10.70	10.80
Beef Cattle Conc. 32-36% Protein	Ton	217	253	268	253	248	251
Corn Meal	Cwt	6.03	6.90	7.38	7.39	7.42	7.49
Cottonseed Meal, 41%	"	12.90	14.80	15.40	14.80	14.00	14.00
Dairy Feed							
14% Protein	Ton	143	169	176	172	168	168
16% Protein	"	154	182	189	182	176	178
18% Protein	"	163	195	200	192	186	189
20% Protein	"	166	201	203	192	187	190
32% Protein Conc.	"	248	301	309	280	279	282
Hog Feed							
14-18% Protein	"	174	212	219	212	209	208
38-42% Protein Conc.	"	277	345	345	303	300	303
Middlings	Cwt	7.61	8.90	9.43	9.54	9.21	9.11
Molasses, Liquid	"	8.90	9.07	9.22	9.41	9.66	9.94
Poultry Feed							
Broiler Grower	Ton	186	220	236	218	208	208
Chick Starter	"	191	228	240	225	221	228
Laying Feed	"	169	203	209	200	195	200
Turkey Grower	"	213	244	251	239	235	241
Soybean Meal, 44%	Cwt	11.90	15.70	15.60	13.10	12.80	13.00
Stock Salt	50 Lb:	3.29	3.31	3.39	3.49	3.58	3.61
Index (1977=100)							
Feed Price Index		103	128	136	128	123	123

Feeder Livestock: Annual Average Prices Paid, United States, 1987-92

Item	Unit	1987	1988	1989	1990	1991	1992
Dollars							
Broiler Chicks	100	18.40	*16.90	17.40	18.40	*17.80	18.30
Egg-Type Chicks	"	51.10	50.70	50.40	50.80	*51.10	58.90
Feeders and Stockers							
Cattle and Calves	Cwt	70.40	78.00	79.20	84.90	86.80	82.30
Pigs	"	104.00	77.00	69.80	109.00	99.90	66.80
Turkey Poults	Each	.929	.939	.976	1.02	1.02	1.02
Index (1977=100)							
Feeder Livestock Index	Pct	179	192	194	213	214	202

* Revised.

 * The data presented in the following tables are calculated and *
 * published for use by the Forest Service, USDA and the Bureau *
 * of Land Management, USDI in computing Public Land Grazing Fees. *

Prices Paid Index for Beef Cattle Production (1964-68=100) 1/: 440

1/ The Index of Prices Paid by farmers and ranchers for beef cattle production input items is for the period of November 1991 through October 1992. The components of this index include the production indexes of Fuels & Energy, Farm & Motor Supplies, Building & Fencing Materials, Interest, Farm Wage Rates, and Farm Services. These components are weighted to the overall index value by their importance in the cost of producing beef cattle. The weights are unchanged from a year earlier.

Cattle : Prices Received, Selected States, 1992 1/

State	:	Beef Cattle
		Dollars per Cwt
9 Great Plains States <u>2/</u>	:	73.77
11 Western States <u>3/</u>	:	69.60
16 Western States <u>4/</u>	:	73.01
17 Western States <u>5/</u>	:	73.08

- 1/ Average for November 1991 through October 1992.
2/ CO, KS, NE, NM, ND, OK, SD, TX, and WY.
3/ AZ, CA, CO, ID, MT, NV, NM, OR, UT, WA, and WY. Prices not available for NV.
4/ Eleven Western States plus KS, NE, ND, OK, and SD.
5/ Sixteen Western States plus TX.

Other Hay, Baled: Prices Received 1/, Selected States, 1990-92 and 3-Year Average

State	:	1990	:	1991	:	1992	:	3-Year Avg
								Dollars per Ton
Corn Belt States <u>2/</u>	:	58.00	:	54.90	:	61.50	:	58.10
Lake States <u>3/</u>	:	54.20	:	43.50	:	53.00	:	50.20
Northeastern <u>4/</u>	:	75.60	:	75.90	:	90.00	:	80.50

- 1/ Weighted May through September price.
2/ IL, IN, MO, and OH.
3/ MI, MN, and WI.
4/ ME, NH, NY, PA, WV, and VT. Average based on prices for NY and PA, because only season average prices are available for other states.

Grazing Fee Rates for Cattle by Selected States and Regions

State	Survey Average Rates ^{1/}					
	Animal Unit ^{2/}		Cow-Calf		Per Head	
	1991	1992	1991	1992	1991	1992
	Dollars Per Month					
AZ	4/	5.53	4/	4/	4/	8.39
CA	9.61	10.09	11.63	13.29	12.37	12.09
CO	9.30	10.11	10.90	12.35	9.41	9.54
ID	10.18	9.49	11.59	10.85	9.55	8.85
KS	11.10	10.99	13.76	13.17	10.88	9.18
MT	10.58	11.86	12.13	12.61	10.53	11.97
NE	14.83	14.83	17.96	17.85	20.92	16.11
NV	9.45	10.26	4/	4/	4/	4/
NM	3/3.02	6.95	4/	4/	6.65	7.77
ND	8.93	10.04	10.70	10.78	4/	4/
OK	7.23	3/6.58	4/	3/8.57	4.98	7.02
OR	8.93	9.28	10.69	9.14	9.80	8.27
SD	12.74	12.44	15.34	14.95	12.27	13.39
TX	3/8.60	8.92	3/12.10	10.64	8.54	9.21
UT	9.64	9.79	10.99	12.03	3/9.96	3/10.60
WA	7.81	10.69	9.26	13.01	8.81	11.02
WY	9.98	9.93	11.12	12.21	9.60	10.47
Seventeen State (All States)	9.51	10.22	12.23	12.17	10.01	9.46
Sixteen State (All States Except TX)	9.78	10.46	12.25	12.46	10.78	9.75
Eleven State (Excludes KS, NE, ND, OK, SD, TX)	9.25	9.41	11.31	10.30	9.66	10.03
Nine State (Excludes AZ, CA, ID, MT, NV, OR, UT, WA)	9.49	10.60	12.99	12.87	10.06	9.25

- ^{1/} "Survey Average Rates" are direct survey indications of monthly lease rates for private, non-irrigated, grazing land from the respective 1991 and 1992 July Agricultural Surveys. Year to year sampling variation does exist, particularly at the State level, as the sample of surveyed respondents is not necessarily the same each year.
- ^{2/} Includes animal unit plus cow-calf rates. Cow-calf rate converted to animal unit (aum) using (1 aum=cow-calf * 0.833).
- ^{3/} Coefficient of variation, greater than 15 percent.
- ^{4/} Insufficient number of reports.

Periodic Features of the Monthly Price Reports for 1992

I. Prices Received by Farmers Month Published

A. Annual or Marketing Year Average Prices:

Citrus:	
Grapefruit, 1990-91 and 1991-92	Sep
Oranges, 1988-90, 1990-91, and 1991-92	Sep
Tangerines, 1987-88, 1988-90, 1990-91, and 1991-92 ...	Sep
Cotton, by kind, 1990 and 1991	May and Oct
Cottonseed, by State, 1991	May and Oct
Cranberries, by State and U.S., 1984-91	Apr and Aug
Field Crops, by State, 1991 and U.S., 1990-91	Apr
Limes, Florida, 1991 and 1992	Jan
Meat Animals, by State, 1990-91 and U.S., 1986-91	Feb
Milk Retail, by State, and U.S., 1986-91	Apr
Milk, Sold to Plants, by Grade, Price and Fat Test by State, 1990-91 and U.S., 1986-91	Apr
Mohair, by State and U.S., 1991	Mar
Non-citrus Fruit, 1988-91, by State	Feb
Peanuts, by State and U.S. 1991	Dec
Potatoes, by State and U.S., 1990 and Preliminary 1991 .	Jan
1990 and Revised 1991	Sep
Poultry and Eggs, by State, 1990-91 and U.S., 1986-91 ..	Apr
Rice, 1990-91	Nov
Sweetpotatoes, by State and U.S., 1990 and Preliminary 1991	Jan
1990 and Revised 1991	Jun
Sugar Crops, United States, 1991	Jul
Tobacco, by Type, State and U.S., 1990-91	May
Wool, by State and U.S., 1991	Mar

B. Monthly and Quarterly Prices - Revised:

Apples, by State and U.S., July 1990 - May 1992	Feb and Jul
Broilers, by State and U.S., 1986-91	Apr
Citrus:	
Grapefruit, September 1990 - August 1992	
Oranges, 1990-91 and 1991-92	Sep
Tangerines, 1990-91 and 1991-92	Sep
Cotton, Upland, August 1991 - July 1992	Oct
Eggs, by State, 1991 and U.S., 1986-91	Apr
Field Crops, by State and U.S., 1990-91	Jan and Apr
Meat Animals, by State, 1991 and U.S., 1986-91	Feb
Milk, Sold to Plants, by Grade:	
Price and Fat Test, by State, 1991 and U.S., 1986-91 .	Apr
Milk Cows, by State, 1991, and U.S., 1986-91	Feb
Peaches, U.S. May 1990 - October 1991	Jan
Pears, U.S., January 1990 - June 1992	Jan and Jul
Potatoes, by State, 1991 and U.S., 1990-91	Jan and Sep
Tobacco, Types 11-37, by Type, State and U.S.,	
Jul 1990 - Jun 1991	May
Turkeys, by State, 1990-91 and U.S., 1986-91	Apr
Vegetables, by State, 1988-91 and U.S., 1986-91	Jan
Wool, by State and U.S., 1991	Mar

Periodic Features of the Monthly Price Reports for 1992 (Cont)

C. Index Numbers - Revised:	Month Published
Index of Prices Received by Farmers (All Farm Products) and Ratio to Prices Paid by Farmers: U.S., 1990-91 by Months	Jan
Index of Prices Received by Farmers, U.S., by month and year, 1988-91	Jan and Jun
 D. Index Numbers, Adjusted for Seasonal Variation, Revised:	
Index of Prices Received by Farmers, U.S., by month and year, 1988-91,	Jan and Jun
Eggs and Milk: Seasonally Adjusted Price, U.S., 1988-91	Apr
Eggs and Milk: Seasonally Adjusted Price as Percentage of Parity, U.S., 1988-91	Apr
 E. Parity Prices:	
Method of Computing	Jan and Jul
Average Prices for Parity Computations, U.S., 1982-91 ..	Jan
Average Prices for Parity Computations, U.S., 1990, 1991, 1982-91 Average	Jul
Manufacturing Milk:	
Method of Computing Parity Price Equivalent	Jan
Average Price Received, U.S., January 1982 - December 1991	Jan
 II. Five-Month U.S. Average Prices:	
Corn and Sorghum Grain, September 1991 - Jan 1992 (1991 Crop)	Feb
Rice, August - December 1991 (1991 Crop)	Jan
Wheat, Barley and Oats, June-October 1992 (1992 Crop)	Nov
 III. Twelve-Month U.S. Average Prices:	
Upland Cotton, January - December 1991	Jan
Wheat, Barley, Oats, June 1991 - May 1992 (1991 Crop).....	Jun
Corn and Sorghum Grain, Sep 1991 - Aug 1992 (1991 Crop)...	Sep
 IV. Selected Field Crops: Value of Production, U.S., 1990-91..	
	Apr
 V. Grazing Fee Rates by State, 1991-92	
	Jul and Dec

Periodic Features of the Monthly Price Report for 1992 (Cont)

VI. Prices Paid by Farmers	Month Published
A. Indexes	
Parity Index, description of	Jul
Parity Index, Relative Importance of Component Indexes, April 1992	Jul
Component Items, April 1992	Jul
1920-14=100	
Parity Index, Parity Ratio, Adjusted Parity Ratio and Production, Interest, Taxes and Wage Rates Annual Average (1988-92)	Jan
Month (1991-92)	Jan
1977=100	
Parity Index, Parity Ratio, Adjusted Parity Ratio and Production, Interest, Taxes, and Wage Rates Annual Average (1988-92)	Jan
By Month (1991-92)	Jan
Production Items by Farm and Non-Farm Origin, January 1987-April 1992	
Annual Average	Apr
By Month	Apr
B. Prices	
Building Materials, U.S.	Apr, Jul, Oct
Farm Equipment and Supplies, U.S.	Apr, Oct
Farm Machinery, U.S.	Apr, Oct
Feed, by Regions and U.S.	Jan, Apr, Jul, Oct
Feeder Livestock, U.S.	Jan, Apr, Jul, Oct
Fertilizer Materials, Mixed Fertilizer and Agricultural Limestone, by Region and U.S.	Apr, Oct
Field Seeds, Retail.	Apr
Fuels, by Regions and U.S.	Jan, Apr, Jul, Oct
Motor Supplies, U.S.	Apr
New Automobiles and Trucks, U.S.	Apr
Pesticide Materials, U.S.	Apr
C. Feed-Price Ratios	
U.S. by Months and Annual Average, 1989-1992 ..	May
U.S. Previous Year, Previous Month, Current Month	Monthly
D. Prices Paid Program	
Prices Paid Survey Months, Month Published and Geographic Levels of Estimates	Jan
Prices Paid Regions, and States Included	Jan
E. Public Lands Grazing Fee Rates	
Information used for Computation of Public Lands Grazing Fee Rates	Jul, Dec

Prices Received by Farmers

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey times the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain and livestock prices were obtained from probability samples of 2600 mills and elevators and 850 livestock firms selected from packers, stockyards, auctions, and dealers. These procedures ensure that virtually all grain and livestock moving into commercial channels have a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Inter farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS--USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of Agricultural Prices and in the Annual Summary published in June. A schedule of monthly revisions is published in this issue and in the June Annual Summary of Agricultural Prices.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, cattle, and hogs. For example, if the estimated U.S. price of corn was \$2.00 per bushel, the chances are 2 out of 3 that the indications of all possible samples averaged together would lie in the range from \$1.99 to \$2.01.

Index
Prices Received

U.S. Prices and Indexes	Page		Page
Narrative.....	2	Cows, Beef.....	18
Price Indexes.....	3	Cows, Milk.....	21
Prices Received		Eggs.....	20
U.S. Summary.....	6-7	Flaxseed.....	14
Selected Commodities..	12	Fruit, Citrus.....	16
Upland Cotton and Rice		Hay.....	15
Prices and Marketings.	15	All Hogs.....	19
Feed Price Ratios	17	Lambs.....	20
Parity Prices	22-23	Milk.....	21
Reliability Statement ..	30	Oats.....	13
Monthly State Prices		Peanuts.....	14
Apples.....	15	Potatoes.....	17
Barley.....	13	Sheep.....	20
Barrows and Gilts.....	19	Sorghum, Grain.....	13
Beans, Dry Edible.....	14	Soybeans.....	13
Beef Cattle.....	18	Sows.....	19
Broilers.....	20	Steers and Heifers.....	18
Calves.....	18	Tobacco.....	14
Corn.....	13	Turkeys.....	20
Cotton.....	15	Wheat.....	12
Cottonseed.....	15	Wool.....	20

Special Features

Prices Received:

Periodic Features of the Monthly Price Reports for 1992.....	27-28
--	-------

Prices Paid:

Feed: Annual Average, U.S., 1987-1992.....	24
Feeder Livestock: Annual Averages, U.S., 1987-1992.....	24
Grazing Fees: Data Provided to the Forest Service, USDA and Bureau of Land Management, USDI to compute Grazing Fees.....	25-26
Periodic Features of the Monthly Price Reports for 1992.....	29

The next "Agricultural Prices" report will be released at 3:00 p.m. ET on January 29, 1993.

