

Agricultural Prices



United States
Department of
Agriculture

Washington, D.C.

Released March 30, 1994, by the Agricultural Statistics Board.

March Prices Received Index Unchanged

The All Farm Products Index of Prices Received in March was 148 based on 1977=100, unchanged from February. Price gains from February for cattle, tomatoes, potatoes, and sweet corn offset price declines for hogs, onions, tobacco, and wheat.

Compared with March 1993, the All Farm Products Index was 7 points (5.0 percent) higher. Price increases from March 1993 for corn, milk, soybeans, and oranges more than offset price decreases for cattle, celery, tobacco, and hogs.

Index Summary Table

Index 1977=100	1993		1994	
	Feb	Mar	Feb	Mar
Prices Received	140	141	148	148
Prices Paid	<u>2</u> /192	<u>2</u> /192	<u>3</u> /197	<u>3</u> /197
Ratio <u>1</u> /	73	73	75	75

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ January 1993 prices paid index brought forward.

3/ January 1994 prices paid index brought forward.

For information call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Prices Received by Farmers

The March All Farm Products Index was 148 percent of its 1977 base, unchanged from February but 5.0 percent above March 1993.

All Crops: The March index was 132, 2.2 percent below February but 14 percent above March 1993. Monthly price declines from February for onions, tobacco, and wheat more than offset gains for tomatoes, potatoes, and sweet corn.

Tobacco: The March tobacco index, at 148, was down 12 percent from February and 10 percent from a year ago. The monthly decline reflects a seasonal shift in tobacco sales from fire-cured types and Burley tobacco to lower priced Southern Maryland type 32.

Food Grains: The index, at 143, was 5.3 percent below February but 8.3 percent above the previous year. Wheat prices were down 21 cents per bushel from February, influenced by adequate world supplies and improving crop prospects in the hard red winter wheat areas.

Commercial Vegetables: The commercial vegetables index in March was 147, down 6.4 percent from February and down 3.9 percent from a year ago. Limited supplies of onions and asparagus in February fueled record high prices for those items. March brought decreased demand for storage onions and increased supplies of asparagus and a return to more normal prices. These March price declines more than offset price gains for tomatoes and sweet corn.

Feed Grains & Hay: The March index, at 136, was 1.4 percent below the previous month but 24 percent above March 1993. All feed grain prices, except oats, decreased in March. Corn prices dropped 7 cents per bushel due to weak export demand and expanding foreign feed grain crops.

Potatoes & Dry Beans: The March index, at 181, increased 10 percent from February and was 21 percent above March 1993. Potato prices increased 75 cents per cwt in March to \$7.24, while dry bean prices increased \$1.00 to \$26.40.

Livestock & Products: The March index, at 163, was 1.2 percent above February but 1.8 percent below March 1993. March price increases for cattle, broilers, and eggs more than offset a price decrease for hogs.

Meat Animals: The March meat animals index, at 181, increased 1.1 percent from February but was 5.7 percent below March 1993. Beef cattle prices increased \$2.00 in March to \$72.20 per cwt. The all hog price, however, decreased \$2.90 to \$45.00.

Poultry & Eggs: The poultry and eggs index, at 132, increased 3.9 percent from February and 1.5 percent from March 1993. The market egg price increased 3.2 cents per dozen from February while broiler and turkey prices each increased 1.3 cents per pound from February.

Index Numbers of Prices Received by Farmers, United States, March 1994,
with Comparisons

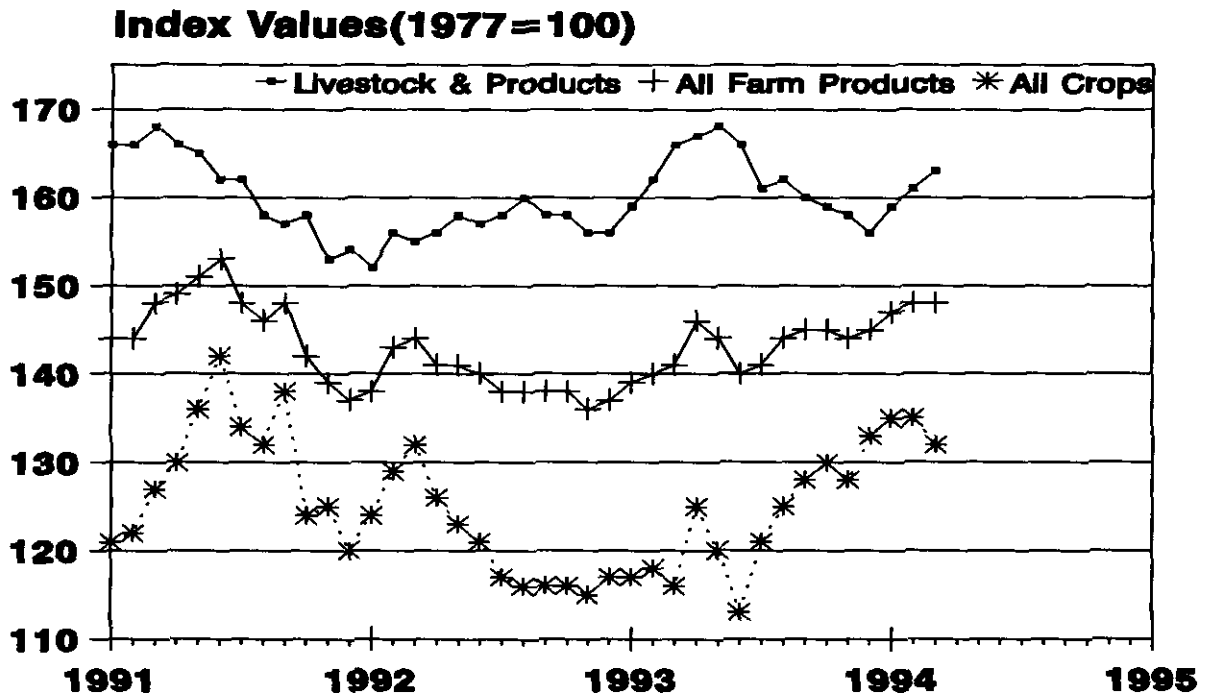
Index	1910-14=100				1977=100			
	Average:	1993	1994	1993	1993	1994	1994	
	Jan-Dec:	Mar	Feb	Mar	Mar	Feb	Mar	
Unadjusted								
All Farm Products	457	646	*678	676	141	*148	148	
All Crops	433	502	*583	571	116	*135	132	
Food Grains	275	363	*416	393	132	*151	143	
Feed Grains & Hay	316	347	*436	429	110	*138	136	
Feed Grains	299	313	*406	394	105	*136	132	
Cotton	511	475	*557	561	93	109	110	
Tobacco	972	1605	*1635	1435	165	168	148	
Oil-Bearing Crops	652	585	*682	687	90	*105	105	
Fruit, All	370	448	*550	549	121	*149	148	
Fresh Market 1/	362	423	*543	543	117	*150	150	
Commercial Vegetables	498	762	*783	732	153	157	147	
Fresh Market	658	1047	*1057	983	159	161	149	
Potatoes & Dry Beans	363	539	*596	656	149	164	181	
Livestock & Products	481	799	*776	785	166	*161	163	
Meat Animals	564	1083	*1012	1022	192	*179	181	
Dairy Products	594	746	826	826	126	139	139	
Poultry & Eggs	228	297	290	300	130	127	132	
Food Commodities					154	*156	156	
Seasonally Adjusted								
Fresh Market Fruit 1/	352	448	*586	572	127	*166	162	
Fresh Market Vegetables	663	1026	*1020	884	155	*154	133	
Potatoes & Dry Beans	365	518	*649	631	142	*178	173	
Dairy Products	594	777	834	860	131	140	145	
Poultry & Eggs	228	304	290	307	133	127	135	

1/ Fresh market for non-citrus. Fresh market and processing for citrus.
* Revised.

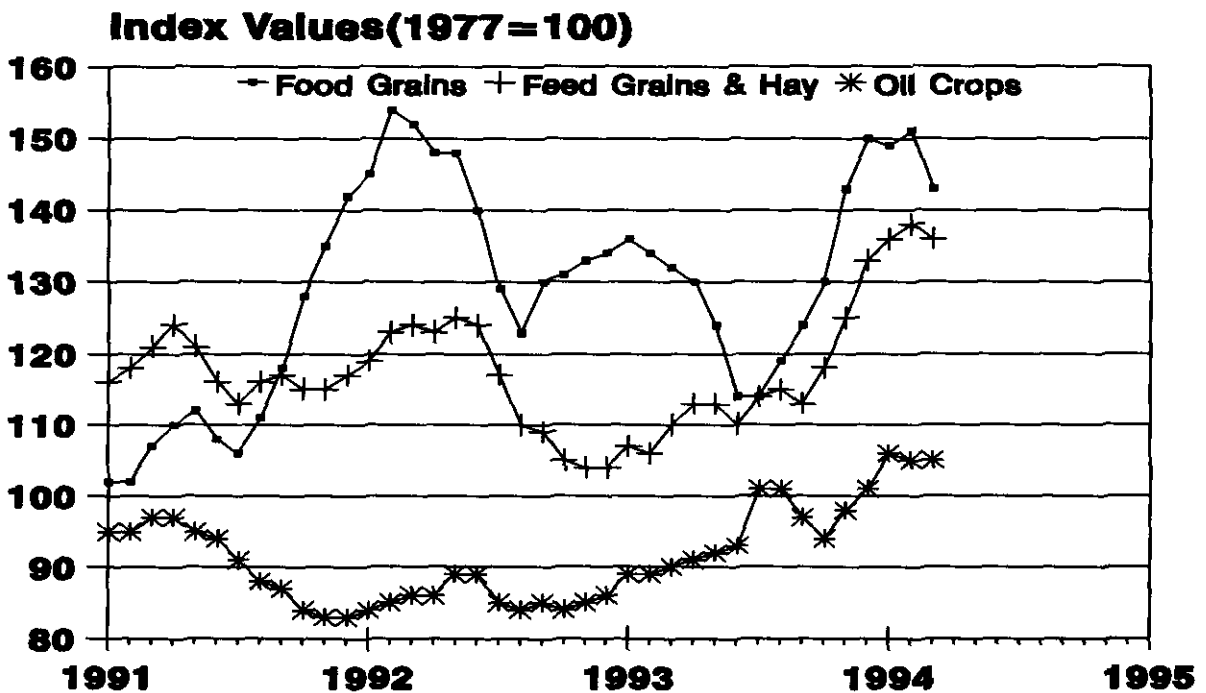
Selected Index Numbers for Prices Received and Paid by Farmers,
1977=100, by Months, United States, 1993 and 1994

Month	Index of Prices Received				Index of Prices Paid					
	All Farm Products		All Crops		Livestock and Products		Comm. Services: Int., Taxes, Wage Rates		Production Items	
	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994
Jan	138	147	117	135	159	159	192	197	176	182
Feb	140	148	118	135	162	161	192	197	176	182
Mar	141	148	116	132	166	163	192	197	176	182
Apr	146		125		167		196		180	
May	144		120		168		196		180	
Jun	140		113		166		196		180	
Jul	141		121		161		195		179	
Aug	144		125		162		195		179	
Sep	145		128		160		195		179	
Oct	145		130		159		196		181	
Nov	144		128		158		196		181	
Dec	145		133		156		196		181	

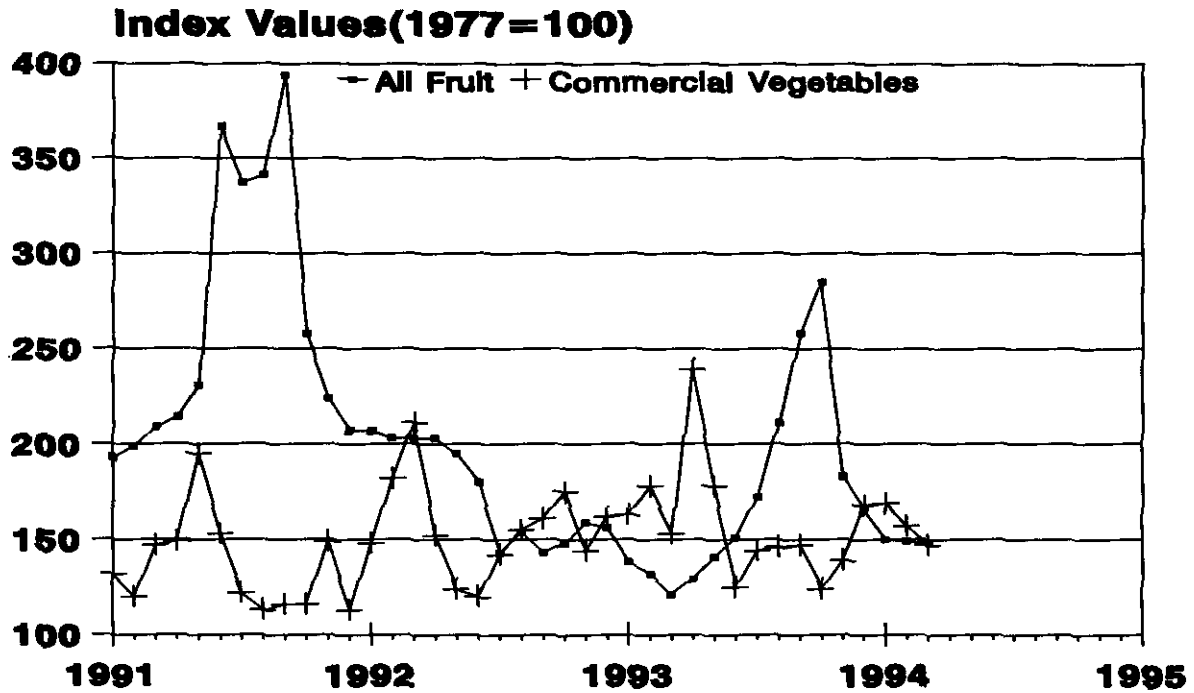
Prices Received, Major Indexes, US



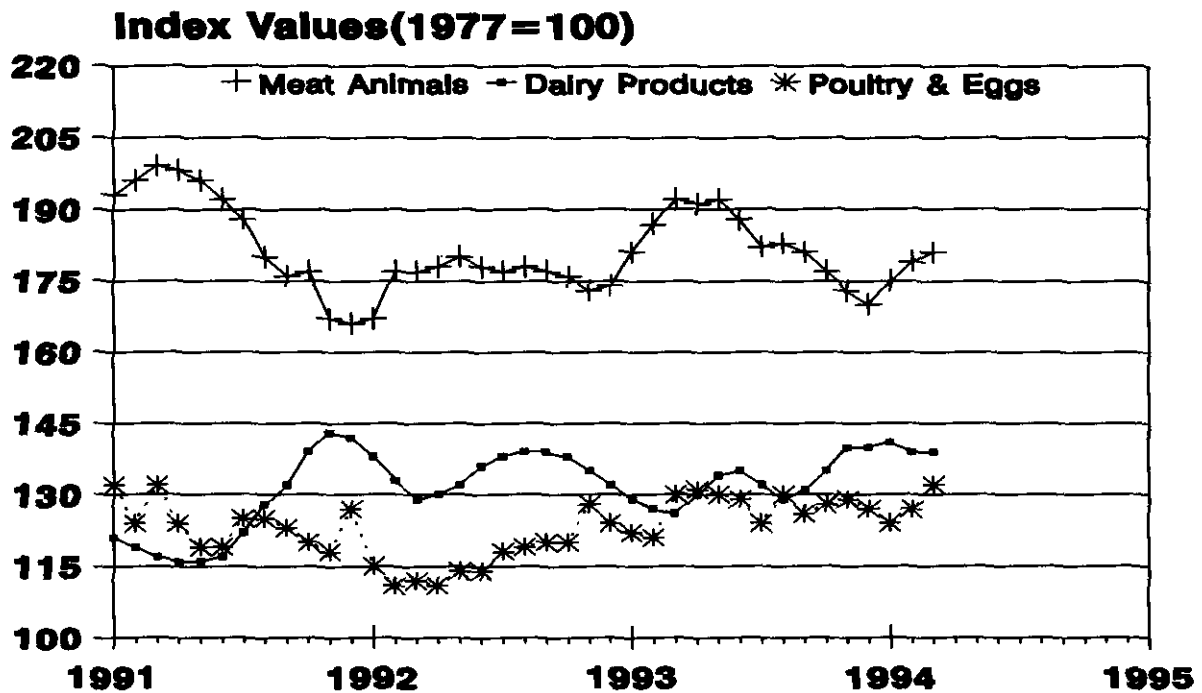
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States.
March 1994, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Mar 1993	Feb 1994	Mar 1994
Dollars					
Field Crops					
Barley, All	Bu	1.91	2.00	2.08	1.93
Feed	Bu		1.83	1.94	1.82
Malting	Bu		2.17	2.51	2.26
Beans, Dry Edible	Cwt	17.60	20.00	25.40	26.40
Corn	Bu	2.03	2.10	2.79	2.72
Cotton, Upland	Lb	.605	.563	.660	.664
Cottonseed	Ton	79.70		95.00	
Flaxseed	Bu	5.78	4.52	4.58	4.60
Hay, All, Baled <u>1/</u>	Ton	57.10	78.90	86.90	90.80
Alfalfa <u>1/</u>	Ton		84.30	94.70	97.30
Other <u>1/</u>	Ton		61.60	65.40	68.50
Oats	Bu	1.29	1.43	1.42	1.42
Peanuts, In-Shell	Lb	.208			
Potatoes	Cwt	3.78	6.06	6.49	7.24
Rice, Rough	Cwt	7.94	5.63	10.10	9.75
Sorghum Grain	Cwt	3.11	3.38	4.59	4.41
Soybeans	Bu	6.82	5.65	6.70	6.76
Sunflower <u>2/</u>	Cwt		11.00	15.10	15.10
Tobacco	Lb	1.141	1.845	1.880	1.650
Wheat, All	Bu	2.29	3.30	3.58	3.37
Winter	Bu	2.25	3.32	3.34	3.09
Durum	Bu		3.09	5.36	5.78
Other Spring	Bu	2.42	3.32	3.68	3.54
Hard Red	Bu		3.30	3.56	
Soft Red	Bu		3.45	3.36	
White	Bu		3.54	3.13	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	1.59	3.20	2.54
Lemons	Box	2.18	2.94	.30	.64
Limes	Box	34.42			
Oranges	Box	2.78	2.70	4.14	4.48
Tangelos	Box	3.68		1.68	
Tangerines	Box	3.18	11.52	8.49	8.36
Temples	Box	1.17	1.17	3.34	3.02
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.120	.145	.187	.169
Peaches, Fresh <u>3/</u>	Lb	.147			
Pears, Fresh <u>3/</u>	Ton	145.00	412.00	256.00	224.00
Strawberries, Fresh	Lb	.433	.620	.733	.838

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,
March 1994, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Mar 1993	Feb 1994	Mar 1994
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	52.00	78.50	195.00	103.00
Broccoli	Cwt	19.90	28.60	21.40	20.60
Carrots	Cwt	11.40	11.10	10.50	11.60
Cauliflower	Cwt	23.40	24.70	24.90	24.30
Celery	Cwt	8.76	27.40	9.29	8.49
Corn, Sweet	Cwt	9.14	22.80	21.70	29.00
Honeydew Melons	Cwt	11.20			
Lettuce	Cwt	7.60	14.30	11.80	11.20
Onions	Cwt	10.30	17.30	34.50	20.80
Tomatoes	Cwt	23.40	21.20	18.80	27.30
Livestock					
Calves	Cwt	36.80	98.60	95.00	97.90
Cattle, All Beef	Cwt	34.50	77.20	70.20	72.20
Cows	Cwt	24.40	48.30	46.90	48.10
Steers & Heifers	Cwt	37.30	81.40	73.30	75.30
Milk Cows <u>2/</u>	Head	504.00			
Hogs, All	Cwt	40.10	46.50	47.90	45.00
Barrows & Gilts	Cwt		47.00	48.50	45.40
Sows	Cwt		39.00	37.90	39.30
Lambs	Cwt	51.40	76.00	60.00	59.70
Sheep	Cwt	13.50	36.10	35.20	34.60
Dairy and Poultry					
Milk, All <u>4/</u>	Cwt	9.71	12.20	13.50	<u>5/</u> 13.50
Fluid Grade	Cwt	9.94	12.30	13.50	<u>5/</u> 13.50
Mfg Grade	Cwt	8.71	11.10	12.30	<u>5/</u> 12.40
Broilers, Live	Lb	.235	.324	.340	.353
Eggs, All <u>6/</u>	Doz	.541	.707	.637	.659
Market <u>6/7/</u>	Doz		.616	.523	.555
Turkeys, Live <u>6/</u>	Lb	.348	.372	.371	.384
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.721	.590	.672
Milk, All <u>4/</u>	Cwt	9.71	12.58	13.64	14.06

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments.

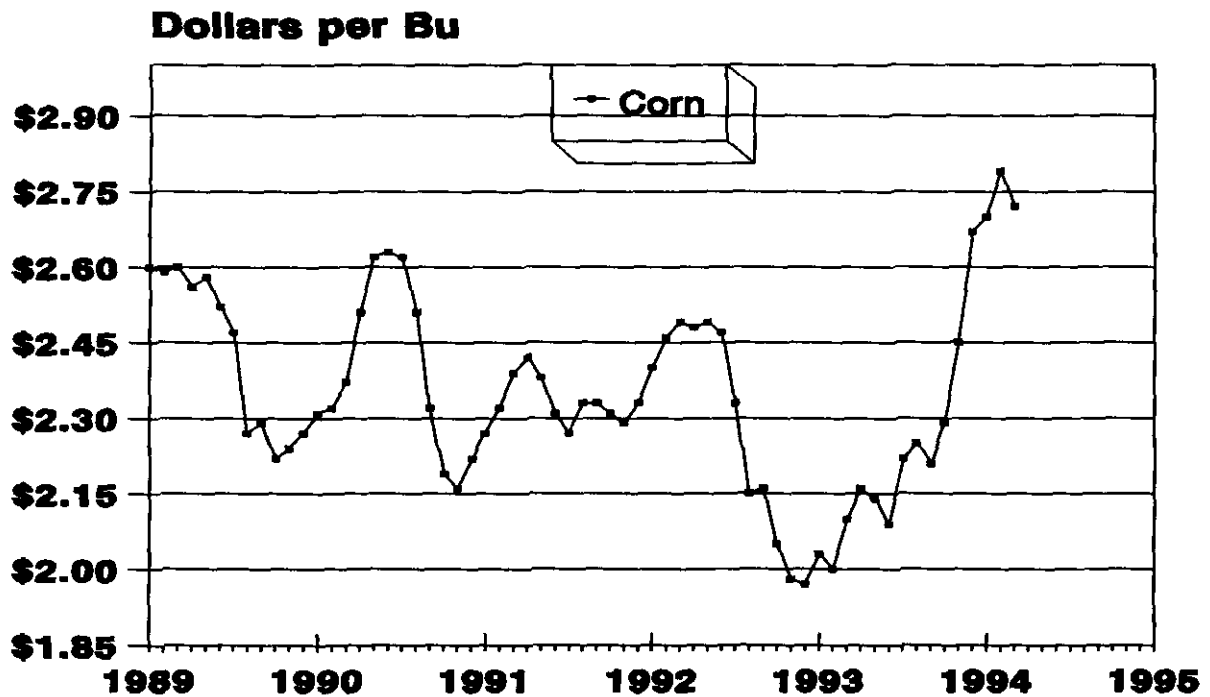
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.74, fluid milk 3.73, mfg grade 3.84.

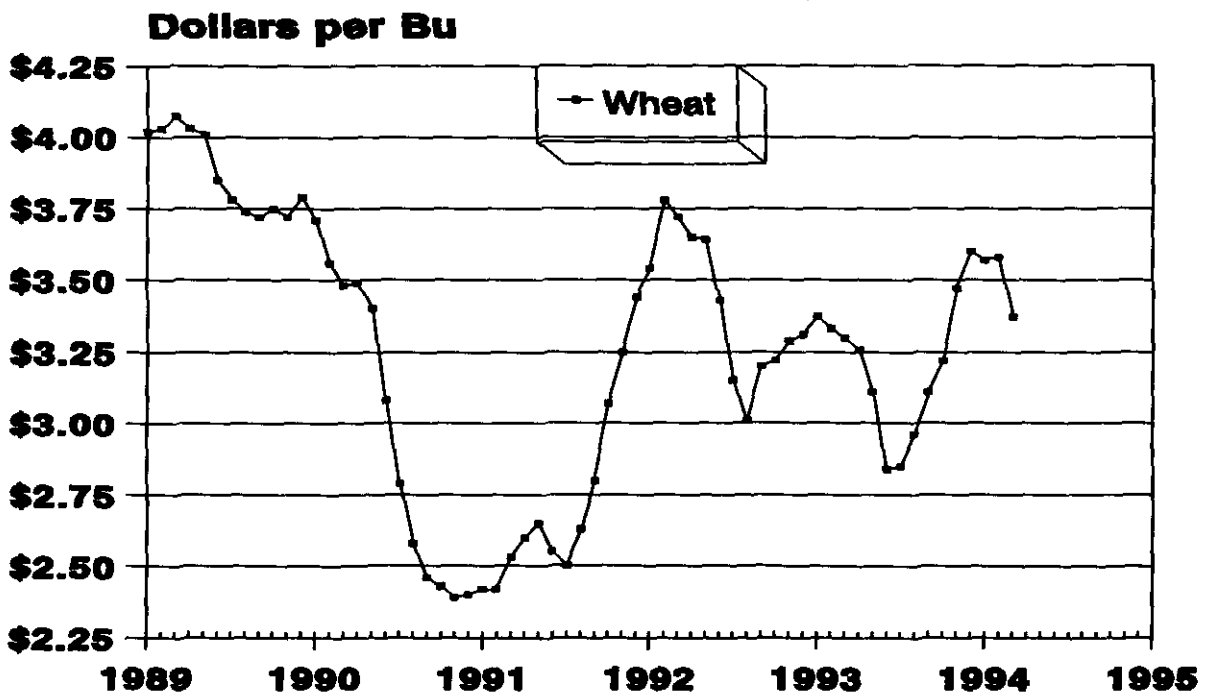
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

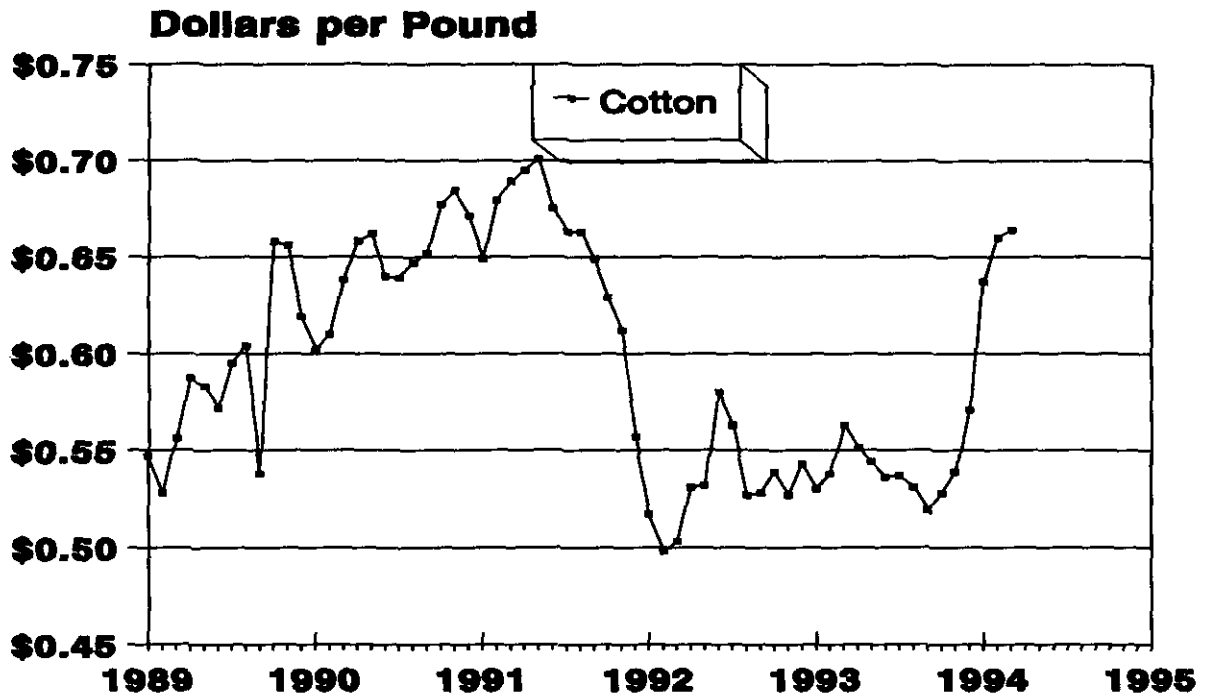
Prices Received by Farmers, Corn, US



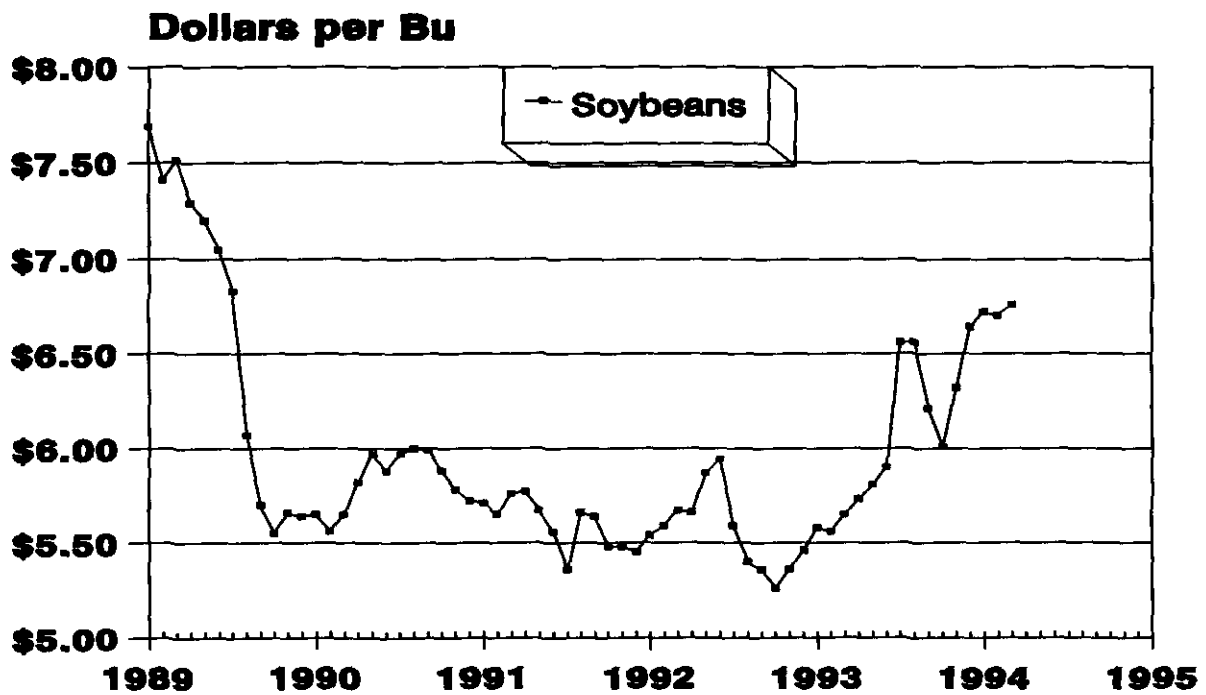
Prices Received by Farmers, Wheat, US



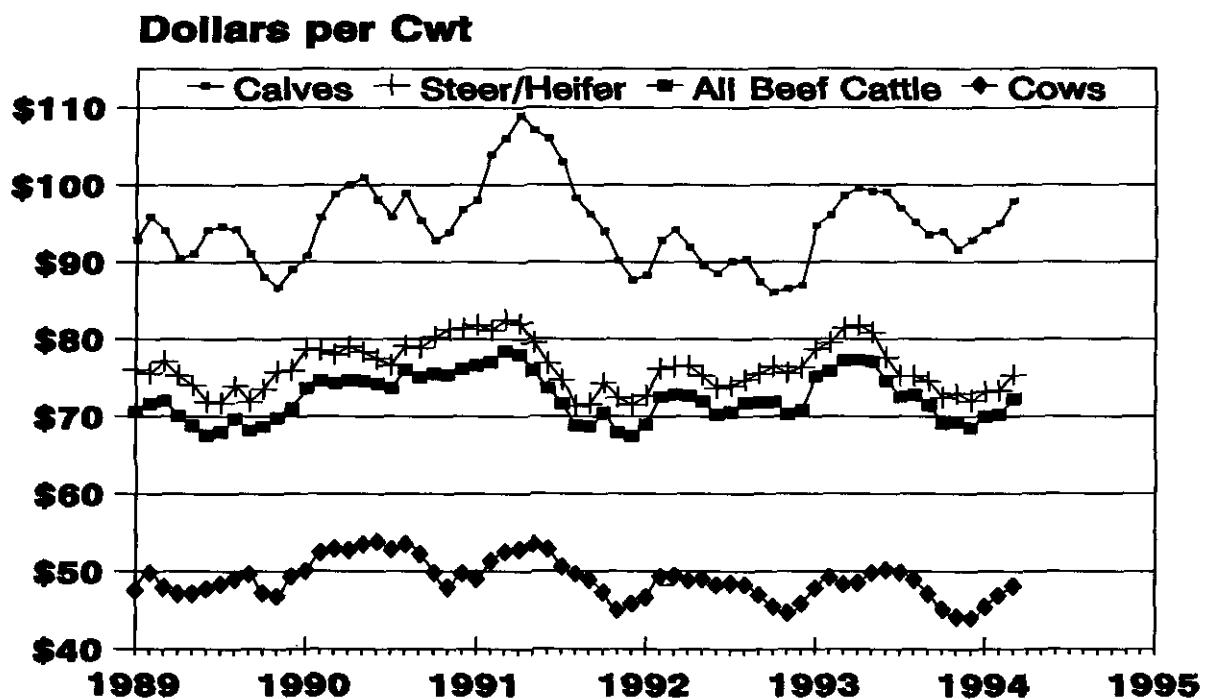
Prices Received by Farmers, Cotton, US



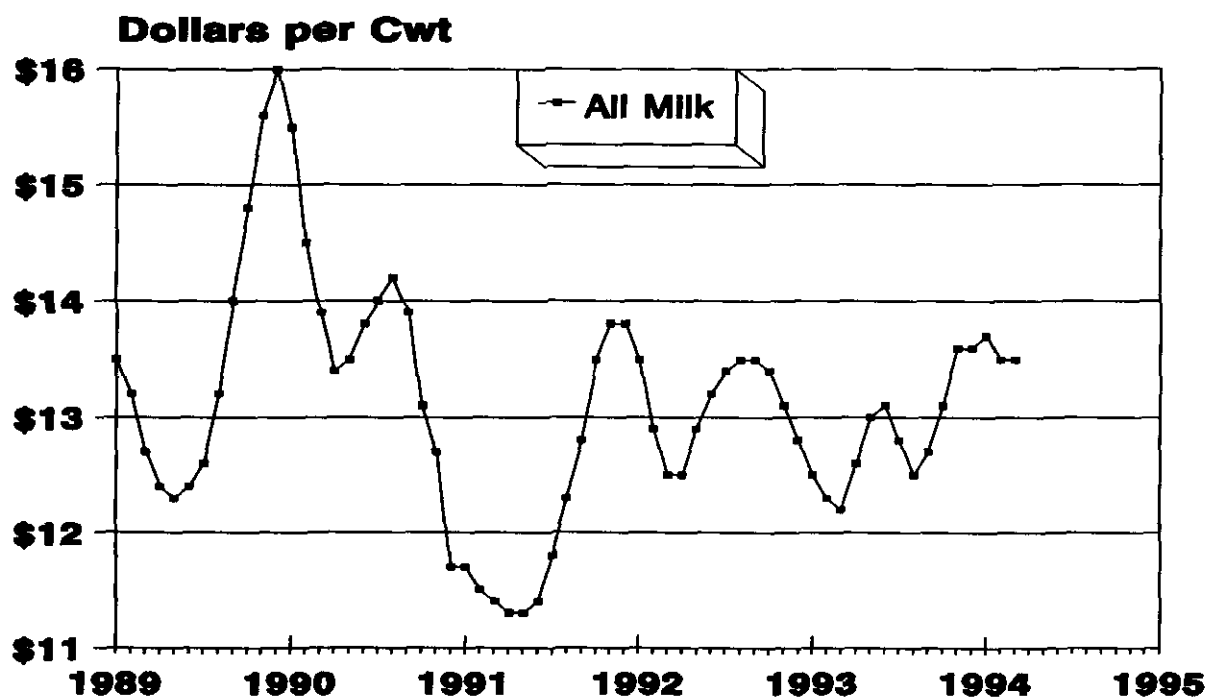
Prices Received by Farmers, Soybeans, US



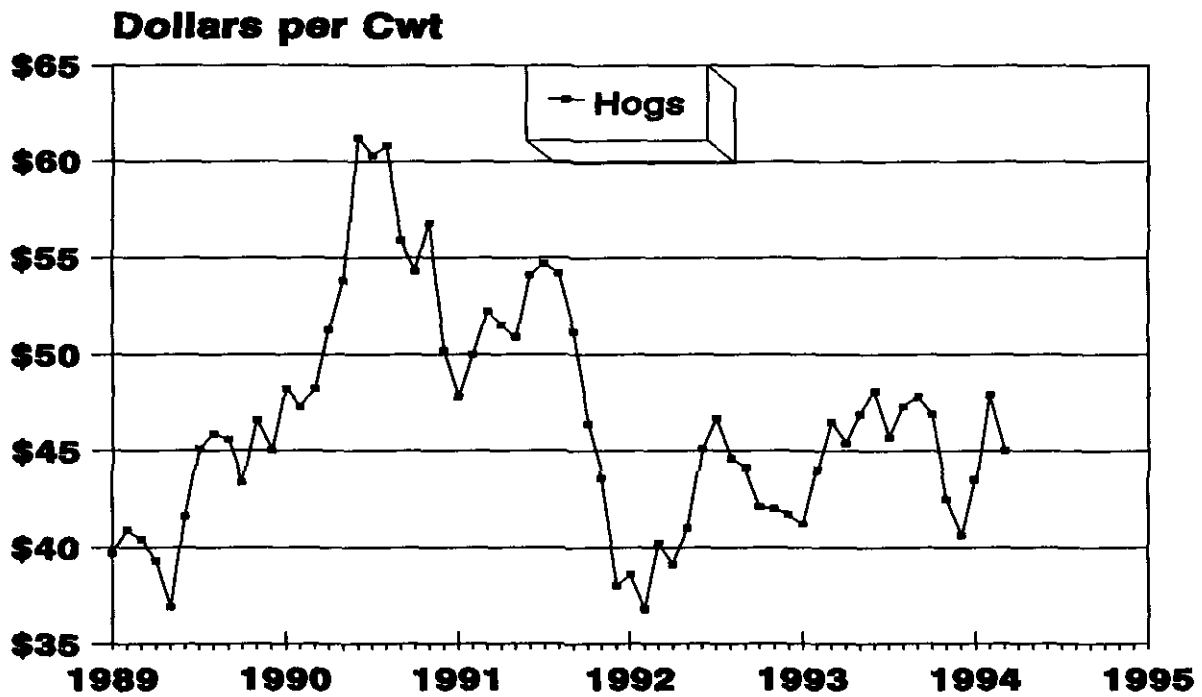
Prices Received by Farmers, Cattle, US



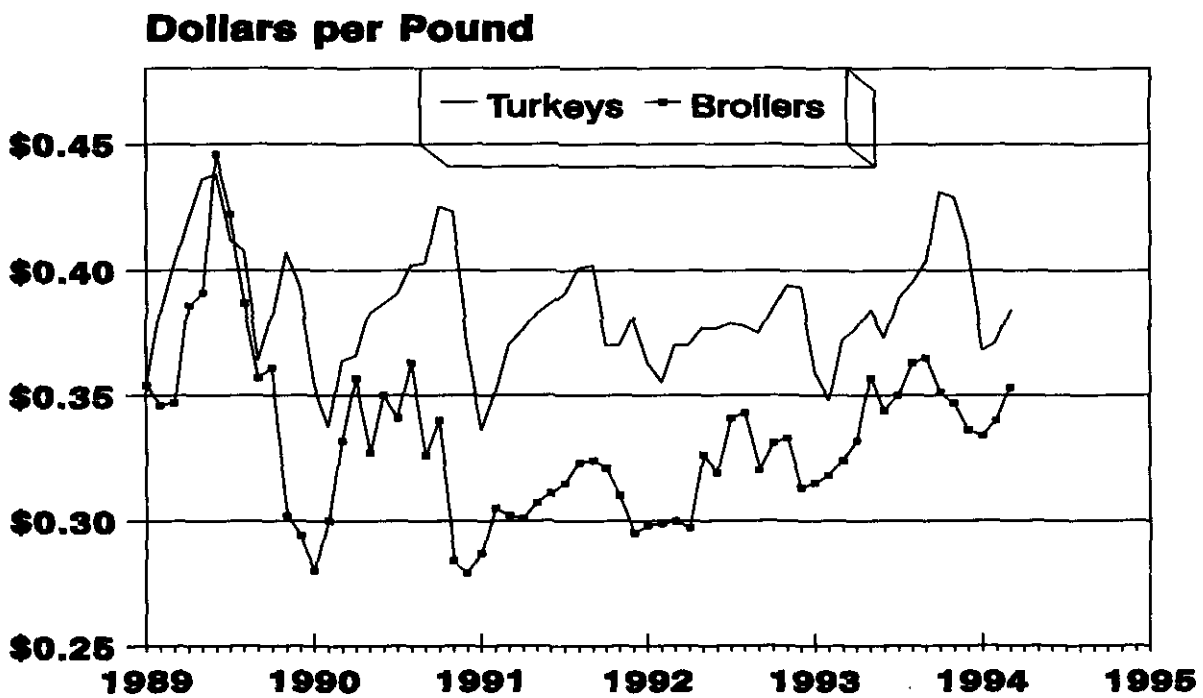
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, February and March 1994

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Feb 1/	Mar 2/	Feb 1/	Mar 2/	Feb 1/	Mar 2/	Feb 1/	Mar 2/
	Dollars per Bushel							
AZ	3.90				3.90			
AR	3.61	3.32	3.61	3.32				
CA	3.46	3.21	3.27	3.21	3/			
CO	3.35	3.09	3.35	3.09				
GA								
ID	2.92	2.81	2.95	2.85			2.90	2.75
IL	3.31	3.15	3.31	3.15				
IN	3.48	3.14	3.48	3.14				
KS	3.33	3.13	3.33	3.13				
MI	3.52	3.25	3.52	3.25				
MN	3.45	3.27			5.60	5.50	3.45	3.25
MO	3.17	3.05	3.17	3.05				
MT	3.53	3.33	3.36	3.00	4.80	5.50	3.62	3.50
NE	3.32	3.08	3.32	3.08				
ND	4.31	4.30			5.42	5.80	4.00	3.80
OH	3.44	3.15	3.44	3.15				
OK	3.32	3.11	3.32	3.11				
OR	3.27	3.15	3.27	3.15				
SD	3.38	3.17	3.36	3.05	4.66	5.00	3.39	3.30
TX	3.76	3.22	3.76	3.22				
WA	3.27	3.11	3.26	3.10			3.36	3.25
US	3.58	3.37	3.34	3.09	5.36	5.78	3.68	3.54

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

Prices Received for Selected Agricultural Commodities, by Months,
United States, 1993 and 1994

Month	All Wheat		Corn		Soybeans		Beef Cattle 1/		All Hogs	
	1993	1994 2/	1993	1994 2/	1993	1994 2/	1993	1994 2/	1993	1994 2/
	Dollars per Bushel						Dollars per Cwt			
Jan	3.37	3.57	2.03	2.70	5.58	6.72	75.10	70.00	41.20	43.50
Feb	3.33	3.58	2.00	2.79	5.56	6.70	75.80	70.20	44.00	47.90
Mar	3.30	3.37	2.10	2.72	5.65	6.76	77.20	72.20	46.50	45.00
Apr	3.26		2.16		5.73		77.30		45.40	
May	3.11		2.14		5.81		77.10		46.90	
Jun	2.84		2.09		5.90		74.50		48.10	
Jul	2.85		2.22		6.56		72.50		45.70	
Aug	2.96		2.25		6.56		72.70		47.30	
Sep	3.11		2.21		6.21		71.40		47.80	
Oct	3.22		2.28		6.01		69.10		46.90	
Nov	3.47		2.45		6.32		69.30		42.50	
Dec	3.60		2.67		6.64		68.50		40.60	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, February and March 1994

State	Barley ^{1/}		Corn		Oats		Soybeans		Sorghum Grain	
	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}
----- Dollars per Bushel ----- Dollars per Cwt -----										
AL							6.81	6.81	4.96	4.66
AR										
CA	2.48	2.36			^{4/}					
CO	2.50	2.40	2.77	2.72					4.97	4.63
GA			3.21	3.19			6.79			
ID	2.80	2.43								
IL			2.86	2.80	1.54	1.51	6.80	6.82		
IN			2.78	2.76		1.60	6.76	6.84		
IA			2.72	2.66	1.57	1.50	6.62	6.68		
KS			2.81	2.78			6.66	6.75	4.40	4.31
KY			2.89	2.87			6.83	6.90		
LA							6.68	6.88		
MI			2.64	2.60	1.65	1.60	6.60	6.65		
MN	1.87	1.77	2.56	2.55	1.41	1.39	6.48	6.54		
MS							6.71	6.79		
MO			2.91	2.80			6.66	6.80	4.72	4.50
MT	2.01	1.99			1.26	1.20				
NE			2.74	2.58	1.55	1.50	6.55	6.62	4.44	4.18
NM									5.01	4.89
NY					1.98	2.07				
NC			3.06	3.01			6.65	6.70		
ND	1.82	1.72			1.22	1.20				
OH			2.85	2.75	1.67	1.65	6.64	6.80		
OK									4.62	4.58
OR	2.37	2.34			1.68	1.67				
PA			3.29	3.19	1.75	1.71				
SC							6.78	6.69		
SD	1.86	1.81	2.56	2.55	1.39	1.37	6.44	6.43		
TN							6.87	6.90		
TX			2.99	2.98	1.74		6.37	6.18	5.00	4.80
UT	2.40	2.48								
WA	2.15	1.97								
WI			2.68	2.60	1.48	1.45				
US	2.08	1.93	2.79	2.72	1.42	1.42	6.70	6.76	4.59	4.41

^{1/} The Three-State (MN, ND and SD) Feed Barley price for March 1994 is \$1.67. Data for WY unpublished, but included in US total.

^{2/} Entire month. ^{3/} Mid-month.

^{4/} Price not published to avoid disclosure of individual buyers.

Malting and Feed Barley: Prices Received Selected States, February and March 1994

State	Malting Barley		Feed Barley	
	Feb	Mar	Feb	Mar
----- Dollars per Bushel -----				
ID	3.05	2.56	2.41	2.22
MN	1.98	1.82	1.81	1.74
MT	2.64	2.43	1.86	1.83
ND	2.02	2.00	1.77	1.65
SD	1.98	1.90	1.80	1.77

Field Crops: Prices Received, by States, February and March 1994

State	Dry Edible Beans		Flaxseed		Tobacco		Peanuts ^{4/}	
	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>3/</u>	Feb	Mar
	Dollars per Cwt		Dollars per Bu		Dollars per Pound			
AL								
CA	37.40	37.30						
CO	30.20	28.60						
FL								
GA								
ID	25.80	25.80						
IN					1.760			
KY					1.860	1.780		
MD						1.545		
MI	19.40	19.00						
MN	23.50	23.20						
MO								
NE	26.10	25.50						
NC								
ND	26.50	24.80	4.58	4.60				
OH								
OK								
SC								
SD								
TN					2.120	2.025		
TX								
VA								
WA	25.00	24.70						
WV					1.725			
US	25.40	26.40	4.58	4.60	1.880	1.650		

^{1/} Entire month.

^{2/} Mid-month.

^{3/} Based on sales through first half of month.

^{4/} Marketing year is Aug-Jan.

Tobacco: Prices Received, by Area and Type,
March 1994, with Comparisons

Tobacco						
Class by type	Type	Mar 1993	Feb 1994	Mar 1994	Dollars per Pound	
Fire-cured						
Eastern District	22	2.035	2.205	2.045		
Western District	23	2.150	2.175	1.920		
KY-TN	22-23	2.055	2.190	2.000		
Total Fire-cured	21-23	2.055	2.190	2.000		
Light Air-cured						
Burley	31	1.730	1.790			
Southern MD Belt	32	1.720		1.545		
Dark Air-cured						
One Sucker Belt	35		1.715			
Green River Belt	36		1.325			
KY-TN Dark Air-cured	35-36		1.560			
Total Dark Air-cured	35-37		1.560			
US	11-37	1.845	1.880	1.650		

Field Crops and Apples: Prices Received, by States,
February and March 1994

State	Cotton, Upland		Cotton- seed 5/	March			Apples Fresh Use 1/4/
	Feb 1/	Mar 2/		Hay, Baled 3/			
	Dollars per Pound			All	Alfalfa	Other	
AL	.621	.635					
AZ	.706	.762		111.00	111.00		
AR	.602	.559		58.00	110.00	52.00	
CA	6/	6/		123.00	125.00	95.00	.209
CO				93.00	94.00	87.00	.200
CT							.290
GA	.690	.698					
ID				83.00	85.00	65.00	.161
IL				97.00	100.00	76.00	
IN				80.00	90.00	61.00	.268
IA				96.00	100.00	68.00	
KS				74.00	76.00	53.00	
KY				88.00	121.00	76.00	
LA	.638	.628					
ME							.250
MD							.220
MA							.270
MI				69.00	70.00	55.00	.118
MN				99.00	109.00	68.00	
MS	.607	.596					
MO				68.00	95.00	56.00	
MT				64.00	66.00	55.00	
NE				52.00	53.00	45.00	
NV				105.00	106.00	92.00	
NH							.290
NJ							
NM				118.00	121.00	91.00	
NY				94.00	98.00	80.00	.174
NC							
ND				48.00	57.00	36.00	
OH				109.00	120.00	65.00	.236
OK				89.00	110.00	57.00	
OR				96.00	101.00	66.00	.114
PA				111.00	123.00	99.00	.190
SD				61.00	67.00	47.00	
TN	.644	.647					
TX	.597	.693		78.00	123.00	64.00	
UT				69.00	70.00	55.00	
VT							.220
VA							.150
WA				98.00	94.00	119.00	.167
WV							.170
WI				86.00	102.00	70.00	
WY				71.00	73.00	68.00	
US	.660	.664		90.80	97.30	68.50	.169

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states. 5/ Marketing year Aug-Feb. 6/ Price not published to avoid disclosure of individual buyers.

Upland Cotton and Rice: Prices Received and Marketings,
United States, March 1994, with Comparisons

Item	Unit	Jan 1994 1/	Feb 1994 1/	Mar 1994 2/
Cotton, Upland				
Average Price	Dollars/Pound	.637	.660	.664
Marketings 3/	1,000 Bales	2100	1071	NA
Rice				
Average Price	Dollars/Cwt	8.98	10.10	9.75
Marketings 4/	1,000 Cwt	14106	9750	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, March 1994

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box <u>1/</u>							
Grapefruit							
AZ	10.70	4.44	4.80	-0.13	2.47	2.83	-2.10
CA	8.95	1.19	3.05	-0.23	-0.78	1.08	-2.20
Desert Valleys	8.90	1.17	3.00	-0.23	-0.80	1.03	-2.20
Other Areas	10.20	1.62	4.30	-0.17	-0.35	2.33	-2.14
FL	12.20	4.22	6.42	3.25	2.58	4.82	1.59
White Seedless	13.40	4.26	7.50	3.40	2.62	5.90	1.75
Colored Seedless	11.10	4.12	5.50	2.30	2.48	3.90	0.60
Other		4.40		4.40	2.80		2.80
TX	13.30	3.55	3.98	2.20	2.36	2.78	1.05
CA-AZ							
Desert Valleys	10.30	3.17	4.39	-0.21	1.20	2.42	-2.18
US	12.10	4.12	5.74	3.18	2.54	4.23	1.54
Lemons							
AZ	16.40	3.19	7.90	1.43	-0.37	4.34	-2.13
CA	17.60	4.31	9.10	1.43	0.75	5.54	-2.13
US	17.50	4.20	9.01	1.43	0.64	5.45	-2.13
Oranges							
AZ	15.40	7.37	9.56	-0.26	5.34	7.53	-2.29
Navel and Misc	14.00	7.02	8.06	-0.27	5.11	6.15	-2.18
Valencia	15.40	7.38	9.58	-0.26	5.35	7.55	-2.29
CA							
Navel and Misc	15.50	7.31	9.56	-0.27	5.40	7.65	-2.18
FL	12.30	5.97	6.85	5.90	4.07	4.95	4.00
Early and Mids	11.60	5.90	6.10	5.90	4.00	4.20	4.00
Valencia	12.40	6.08	6.90	5.90	4.18	5.00	4.00
TX							
Valencia	15.50	7.26	7.39	2.92	5.94	6.07	1.65
CA-AZ							
Navel and Misc	15.50	7.31	9.56	-0.27	5.40	7.65	-2.18
US	14.90	6.39	9.07	5.28	4.48	7.16	3.38
Tangerines							
AZ	21.30	10.93	15.48	-0.32	8.90	13.45	-2.35
CA	22.40	9.23	16.58	-0.32	7.20	14.55	-2.35
FL	20.00	11.30	13.70	6.40	8.57	11.10	3.40
US	20.50	10.90	14.32	4.35	8.36	11.87	1.65
Temples							
FL	12.20	5.04	6.70	4.70	3.02	4.80	2.65

1/ Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs; Temples - 90 lbs.

Potatoes: Prices Received, by States,
February and March 1994

State	Feb	Mar	State	Feb	Mar
Dollars per Cwt			Dollars per Cwt		
AL			NC		
AZ			ND - All <u>1/</u>	6.85	7.65
CA - All	13.80	12.30	- Fresh <u>2/</u>	12.70	NA
- Winter	21.20	21.20	- Processing	5.10	NA
- Spring			OH	9.80	8.90
- Summer			OR	6.15	6.70
- Fall	8.85	9.35	PA	9.95	9.80
CO - All <u>1/</u>	5.90	7.40	TX		
- Fresh <u>2/</u>	6.30	NA	VA		
FL	42.20	41.70	WA - All	5.55	5.55
ID - All <u>1/</u>	4.00	4.60	- Processing	5.05	NA
- Fresh <u>2/</u>	3.40	NA	WI - All <u>1/</u>	7.70	7.80
- Processing	4.60	NA	- Fresh <u>2/</u>	7.10	
ME	7.75	7.95	- Processing	5.40	
MI	8.80	9.30			
MN	7.00	7.40	US - All <u>1/</u>	6.49	7.24
NY - All	9.70	9.90	- Fresh <u>2/</u>	8.08	NA
- Long Island	10.20	10.30	- Processing	5.16	NA
- Upstate	9.50	9.75			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, February and March 1994

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>
Dollars per Cwt								
AZ	43.00	44.00	72.50	74.00	69.00	70.70	94.00	95.00
AR	47.50	49.00	80.00	82.00	63.40	65.20	87.00	90.00
CA	46.00	47.50	79.80	82.00	65.50	66.80	95.50	99.00
CO	51.30	52.40	74.00	77.10	72.60	75.60	103.00	105.00
FL	45.80	47.00	74.60	78.00	55.90	57.90	95.70	100.00
GA	46.50	48.20	74.30	75.80	58.50	59.80	86.90	90.20
ID	46.90	47.60	71.10	74.10	65.70	67.70	92.20	93.80
IL	44.90	45.30	71.50	73.00	70.20	71.60	118.00	119.00
IA	46.60	50.00	72.10	74.60	68.50	71.20	92.20	93.70
KS	49.10	48.50	74.00	76.10	73.30	75.30	101.00	105.00
KY	44.00	46.00	75.00	78.00	67.60	70.30	84.00	90.00
LA	46.50	49.00	79.50	80.00	55.70	57.70	92.00	95.00
MI	45.80	49.30	63.10	67.00	59.60	60.30	97.80	101.00
MN	48.70	48.70	61.80	65.60	60.20	63.40	95.90	97.20
MO	45.90	47.40	80.20	81.60	72.00	73.40	92.20	95.60
MT	47.20	47.80	83.70	83.20	77.10	76.80	97.70	98.50
NE	47.90	48.60	72.80	75.10	72.00	74.30	102.00	103.00
NM	49.60	49.50	80.60	80.20	63.60	68.80	92.00	93.90
NY	45.20	45.00	63.50	63.80	48.10	48.00	106.00	102.00
ND	46.50	47.00	80.80	80.00	75.60	74.40	91.60	92.00
OH	44.40	44.00	70.20	71.00	62.50	68.00	88.10	88.00
OK	47.30	47.50	81.00	81.50	79.20	77.10	97.60	101.00
OR	44.90	45.50	78.00	79.50	68.10	69.30	91.80	93.00
PA	47.40	47.10	69.60	70.00	63.80	64.00	120.00	112.00
SD	48.60	48.70	78.90	81.10	74.80	76.90	95.90	96.40
TN	42.50	43.60	76.60	80.00	63.00	65.40	85.40	86.10
TX	44.40	47.30	74.40	76.80	72.00	74.40	93.50	98.10
VA	42.40	44.00	72.40	76.40	61.30	67.70	85.50	90.90
WI	47.30	48.20	63.70	66.00	54.20	55.70	128.00	131.00
WY	51.40	52.40	83.00	83.30	82.20	80.20	99.00	99.50
US	46.90	48.10	73.30	75.30	70.20	72.20	95.00	97.90

- 1/ Beef cows and cull dairy cows sold for slaughter.
2/ Entire month.
3/ Mid-month.
4/ "Cows" and "Steers and Heifers" combined.

Hogs: Prices Received, by States, February and March 1994

State	Sows		Barrows and Gilts		All Hogs	
	Feb <u>1</u> /	Mar <u>2</u> /	Feb <u>1</u> /	Mar <u>2</u> /	Feb <u>1</u> /	Mar <u>2</u> /
	Dollars per Cwt					
GA	36.80	37.10	47.00	44.40	46.00	43.70
IL	38.80	39.80	48.20	44.30	47.30	43.90
IN	37.20	39.00	47.80	44.30	46.70	43.80
IA	38.50	40.00	49.00	46.40	48.70	46.10
KS	38.90	40.40	47.30	43.10	46.20	42.80
KY	36.00	37.00	47.00	43.00	46.60	42.80
MI	35.60	38.00	46.90	45.50	46.10	44.90
MN	38.10	38.50	49.50	45.80	49.00	45.50
MO	37.40	39.00	47.40	44.80	47.10	44.60
NE	40.10	41.00	49.60	45.60	49.30	45.50
NC	41.30	42.50	48.60	45.60	48.50	45.50
OH	36.40	39.00	48.30	44.50	47.70	44.30
PA	37.20	39.00	45.50	44.10	44.30	43.30
SC	35.50	36.30	45.60	43.20	45.00	42.80
SD	36.40	38.60	48.90	47.70	48.30	47.20
TN	35.60	36.90	46.70	44.40	45.60	43.70
TX	36.50	35.90	44.90	42.40	43.80	41.60
VA	36.20	36.70	49.10	46.10	48.90	45.90
WI	33.90	35.50	47.50	43.50	45.70	42.50
US	37.90	39.30	48.50	45.40	47.90	45.00

1/ Entire month

2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, March 1994

Feed Price Ratio	1993		1994
	Mar	Feb	Mar
Broiler-Feed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight <u>1</u> /	3.1	3.0	3.2
Egg Feed: Pounds of Laying Feed equal in value to 1 dozen eggs <u>1</u> /	7.1	5.8	6.0
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	*22.1	*17.2	16.5
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk <u>1</u> /	1.35	1.41	1.41
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight <u>1</u> /	*3.1	2.9	3.0

* Revised.

1/ Commercial feed prices are surveyed in January, April, July, and October.

Sheep and Poultry: Prices Received, by States,
February and March 1994

State	Sheep		Lambs		March		
	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Turkeys <u>2/</u>	Broilers <u>1/3/</u>	Eggs <u>2/4/</u>
	Dollars per Cwt				Dollars per Pound		Do1/Doz
AL						.355	.492
AZ							
AR					.37	.370	.620
CA	30.00	31.00	61.00	65.00	.41	.330	.600
CO	34.40	35.40	58.50	59.50			
CT							1.030
DE						.340	
FL							.490
GA						.350	.531
ID	30.00	31.60	50.80	53.40			
IN					.43		.550
IA	35.50	34.20	56.80	56.00	.41		.441
KS	34.40	35.40	61.10	59.50			
ME							.961
MD						.340	
MI							.480
MN	28.70	27.90	59.20	58.70	.39		.420
MS						.350	.630
MO					.37		.492
MT	32.40	34.00	61.40	60.70			
NE	29.60	29.60	56.90	56.00			
NM	37.50	35.50	63.30	59.30			
NY							.649
NC					.36	.325	.474
OH	30.70	33.00	62.60	60.00			.546
OR	30.90	30.90	55.40	55.50			
PA					.42	.340	.467
SC							.601
SD	31.30	30.10	59.60	61.30			
TX	42.00	39.30	61.20	57.30		.390	.580
UT	28.00	31.00	59.00	58.00			
VA					.37	.360	
WA							.793
WY	34.80	33.80	58.70	59.50			
US	35.20	34.60	60.00	59.70	.384	.353	.555

1/ Entire month.

2/ Mid-month.

3/ Liveweight equivalent price except for AR and TX.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, February and March 1994

State	February				March				
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/3/</u>		Milk Cows <u>4/</u>
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head	
AL	14.90	3.66	13.40	3.50	14.90	3.66	14.90	3.63	
AR	14.40	3.67	13.50	4.46	14.40	3.69	14.20	3.57	
CA	11.90	3.77	11.20	4.08	11.89	3.78	11.90	3.73	
CO	13.70	3.72			13.70	3.72	13.60	3.70	
FL	15.60	3.52			15.60	3.52	15.50	3.50	
GA	15.70	3.68			15.70	3.68	15.60	3.65	
ID	13.00	3.67	12.30	3.80	12.90	3.68	13.10	3.66	
IL	13.40	3.81	12.80	3.84	13.40	3.81	13.40	3.78	
IN	14.00	3.83	11.50	3.88	13.90	3.83	13.80	3.79	
IA	13.10	3.81	12.20	3.82	13.00	3.81	12.60	3.78	
KS	13.30	3.75	11.50	3.80	13.20	3.75	12.90	3.69	
KY	14.40	3.74	10.80	3.74	14.30	3.74	14.20	3.66	
LA	14.40	3.56			14.40	3.56	14.30	3.49	
MD	13.90	3.83			13.90	3.83	13.70	3.81	
MI	13.70	3.73	12.40	3.73	13.70	3.73	13.80	3.74	
MN	13.65	3.80	12.30	3.80	13.46	3.80	13.90	3.79	
MS	14.30	3.71	12.20	3.58	14.30	3.71	14.00	3.64	
MO	13.40	3.73	12.10	3.86	13.30	3.74	12.80	3.69	
NE	13.20	3.84	12.40	3.91	13.10	3.85	13.00	3.77	
NM	12.90	3.69			12.90	3.69	12.30	3.60	
NY	13.70	3.74			13.70	3.74	13.80	3.75	
NC	15.10	3.71	11.20	4.03	15.10	3.71	15.00	3.66	
ND	13.30	3.75	12.00	3.78	12.80	3.76	12.70	3.74	
OH	13.80	3.86	11.40	4.00	13.60	3.87	13.60	3.83	
OK	13.30	3.67	11.00	3.67	13.30	3.67	13.10	3.60	
OR	12.90	3.66	12.20	4.05	12.90	3.66	12.70	3.62	
PA	14.40	3.80	12.60	3.88	14.40	3.80	14.00	3.79	
TN	14.80	3.70	11.70	3.75	14.70	3.70	14.30	3.60	
TX	13.80	3.64			13.80	3.64	13.50	3.55	
UT	13.10	3.67	12.30	3.74	13.00	3.68	12.90	3.63	
VT	14.00	3.85			14.00	3.85	14.10	3.88	
VA	14.70	3.73	11.30	3.92	14.60	3.73	14.50	3.69	
WA	12.60	3.66			12.60	3.66	12.50	3.62	
WI	13.73	3.87	12.80	3.91	13.63	3.87	14.00	3.86	
US	13.50	3.77	12.30	3.86	13.50	3.77	13.50	3.74	

1/ Including surplus diverted to manufacturing.

2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.

3/ Preliminary.

4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, February and March 1994, with Comparisons

Item	Mar 1993	Feb 1994	Mar 1994
Parity Equivalent.....Dol per Cwt	24.25	24.34	24.34
Average Price F.O.B.....Dol per Cwt	11.10	12.30	<u>2/12.40</u>
Average Fat Test of Milk..Percent	3.80	3.86	<u>2/3.84</u>

1/ The parity price equivalent during 1994 is 91.5 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1993. For additional details, see January 1994 issue of Agricultural Prices.

2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for March 1994, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Mar 1993	Feb 1994	Mar 1994	Mar 1993	Feb 1994	Mar 1994
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	.609	8.15	8.26	8.26	40	43	41
Rice, Cwt	1.70	22.20	23.10	23.10	25	44	42
Corn, Bu	.421	5.76	5.71	5.71	36	49	48
Cotton, Lb							
American Upland	.112	1.50	1.52	1.52	38	43	44
Extra Long Staple	.145	2.01	1.97	1.97			
Peanuts, Lb	.0438	.577	.594	.594			
Tobacco, By Type, Lb							
Flue-Cured 11-14	.254	3.43	3.45	3.45			
VA Fire-Cured, 21	.220	2.87	2.99	2.99			
KY-TN Fire-Cured, 22-23	.283	3.71	3.84	3.84	55	57	52
Burley, 31	.260	3.47	3.53	3.53	50	51	
Maryland, 32	.217	2.83	2.94	2.94	61		53
Dark Air-Cured, 35-36	.236	3.13	3.20	3.20		49	
Sun-Cured, 37	.191	2.53	2.59	2.59			
PA Seedleaf, 41	.159	2.07	2.16	2.16			
Cigar Filler & Binder, 42-44, 54-55	.195	2.53	2.65	2.65			
Puerto Rican Filler, 46	.173	2.30	2.35	2.35			
Cigar Binder, 51-52	.324	4.06	4.40	4.40			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	1.96	26.50	26.60	26.60	2/47	2/51	2/53
Honey, Extracted, Lb	3/.0859	1.14	1.17	1.17			
Wool and Mohair							
Wool, Lb	.270	3.59	3.66	3.66			
Mohair, Lb	.721	9.59	9.78	9.78			
Other Nonbasic							
Barley, Bu	.369	4.97	5.01	5.01	40	42	39
Cottonseed, Ton	14.40	206.00	195.00	195.00	47	49	61
Dry Edible Beans, Cwt	3.19	42.20	43.30	43.30	41	43	43
Flaxseed, Bu	.792	10.90	10.70	10.70	45	44	44
Oats, Bu	.236	3.21	3.20	3.20	55	57	64
Potatoes, Cwt	.839	11.10	11.40	11.40			
Rye, Bu	.313	4.16	4.25	4.25	36	50	48
Sorghum Grain, Cwt	.676	9.32	9.17	9.17	46	55	55
Soybeans, Bu	.901	12.20	12.20	12.20			
Sweetpotatoes, Cwt	1.61	21.30	21.80	21.80			
Apples, Fresh, Lb 5/	.0277	.359	.376	.376	40	50	45
Citrus (equiv on-tree), box:							
Grapefruit	.704	9.23	9.55	9.55	17	34	27
Lemons	1.15	14.20	15.60	15.60	21	2	4
Limes (FL)	1.43	18.00	19.40	19.40			
Oranges	.900	12.40	12.20	12.20	22	34	37
Tangerines	1.90	24.30	25.80	25.80	47	33	32
Temples (FL)	.755	10.50	10.20	10.20	11	33	30
Beef Cattle, Cwt	9.95	130.00	135.00	135.00	59	52	53
Calves, Cwt	12.50	161.00	170.00	170.00	61	56	58
Hogs, Cwt	7.11	95.60	96.50	96.50	49	50	47
Lambs, Cwt	10.10	134.00	137.00	137.00	57	44	44
Sheep, Cwt	3.86	48.90	52.40	52.40	74	67	66
Eggs, Doz	.0944	1.27	1.28	1.28	2/57	2/46	2/53
Turkeys, Live, Lb	.0611	.814	.829	.829	46	45	46

-- continued

Parity Prices Based on Data for March 1994, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.255	3.46	Pears, Ton		
Tobacco, Lb			Fresh <u>5/</u>	52.10	707.00
Type 61	2.58	35.00	Dried, CA <u>7/</u>	130.00	1760.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton <u>7/</u>			Fresh, Equiv on-Tree	50.50	685.00
Processing	18.30	248.00	Prunes, Dried, CA, Ton <u>7/</u>	122.00	1660.00
Apricots, Ton			Prunes and Plums, Excl CA, Ton		
Fresh <u>8/</u>	158.00	2140.00	Fresh <u>10/</u>	56.10	761.00
Dried, CA	302.00	4100.00	Processing <u>7/</u>		
Avocados, Ton <u>8/</u>	141.00	1910.00	Excl Dried	19.80	269.00
Cherries			Tree Nuts <u>11/</u>		
Sweet, Ton	128.00	1740.00	Almonds, Lb	.179	2.43
Tart, Lb	.0363	.493	Filberts, Ton	110.00	1490.00
Cranberry, Bbl	7.10	96.30	Walnuts, Ton	148.00	2010.00
Dates, CA, Ton <u>8/</u>	140.00	1900.00	Vegetables, Cwt <u>12/</u>		
Grapes, Ton			Fresh		
Raisin Variety	127.00	1720.00	Carrots <u>9/</u>	1.52	20.60
Other, Dried	44.20	600.00	Cauliflower <u>9/</u>	4.01	54.40
Nectarines			Celery <u>9/</u>	1.82	24.70
Fresh, CA, Ton <u>8/</u>	59.90	813.00	Honeydew Melons	2.23	30.30
Olives, CA			Lettuce	1.93	26.20
Canning, Ton <u>6/</u>	97.30	1320.00	Onions <u>9/</u>	1.76	23.90
Peaches			Tomatoes	4.36	59.20
Fresh, Lb <u>5/</u>	.0404	.548			
Dried, CA, Ton	138.00	1870.00			
Processing <u>6/</u>					
Excl Dried					
Clingstone, CA, Ton	30.50	414.00			

1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.

2/ Seasonally adjusted price as percentage of parity price.

3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

4/ Average local market price, excluding incentive payments.

5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.

6/ Equivalent returns for bulk fruit at first delivery point.

7/ Equivalent returns at processing plant door.

8/ Equivalent returns at packinghouse door.

9/ Includes some processing.

10/ Based on "as sold" prices for fresh fruit in all states.

11/ Prices in-shell basis except almonds which are shelled basis.

12/ F.O.B. shipping point prices.

Wool: Prices Received, Monthly and Marketing Year Average, by States, 1993 ^{1/}

State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	MYA
													Ave
Dollars per Pound													
AL													0.32
AK													0.95
AZ	0.70	0.61	^{2/}	0.24	0.22	0.22	0.24	^{2/}	0.42	^{2/}	0.54	0.57	0.41
CA	^{2/}	^{2/}	0.47	0.47	0.45	0.48	0.45	0.37	0.47	0.27	0.44	0.52	0.46
CO	0.46	0.58	0.44	0.51	0.48	0.55	0.48	0.48	0.38	0.51	0.48	0.51	0.50
CT													0.51
ID	^{2/}	^{2/}	0.57	0.49	0.53	0.45	0.49	0.46	0.53	0.44	0.44	0.54	0.49
IL													0.24
IN													0.23
IA	0.29	0.37	0.34	0.28	0.20	0.19	0.19	0.20	0.19	0.20	0.24	0.28	0.27
KS	^{2/}	^{2/}	0.45	0.43	0.36	0.37	0.34	0.19	0.25	0.34	0.33	0.42	0.40
KY													0.34
LA													0.29
ME													0.69
MD													0.39
MA													0.59
MI													0.34
MN	0.30	0.33	0.29	0.25	0.19	0.20	0.18	0.26	0.27	0.26	0.29	0.30	0.28
MO													0.28
MT	0.62	0.64	0.52	0.56	0.51	0.55	0.60	0.56	0.48	0.55	0.57	0.55	0.54
NE	0.36	0.35	0.33	0.40	0.34	0.42	0.32	0.26	0.32	0.33	0.34	0.37	0.36
NV													0.51
NH													0.61
NJ													0.50
NM	^{2/}	^{2/}	^{2/}	0.58	0.60	0.48	0.40	0.48	0.53	0.41	0.57	0.55	0.57
NY													0.41
NC													0.45
ND													0.40
OH	0.27	0.30	0.25	0.18	0.23	0.31	0.32	0.32	0.34	0.19	0.25	0.34	0.31
OK													0.39
OR	0.38	0.63	0.64	0.46	0.33	0.34	0.35	0.32	0.35	0.32	0.30	0.33	0.36
PA													0.36
SD	0.43	0.45	0.46	0.57	0.55	0.61	0.56	0.38	0.43	0.51	0.45	0.44	0.51
TN													0.38
TX	0.61	0.47	0.45	0.55	0.63	0.69	0.70	0.55	0.50	0.69	0.67	0.61	0.65
UT	^{2/}	^{2/}	0.50	0.50	0.55	0.49	0.52	0.50	0.64	0.47	0.52	0.63	0.57
VT													0.81
VA													0.37
WA													0.47
WV													0.35
WI													0.28
WY	0.58	0.58	0.57	0.53	0.54	0.55	0.51	0.51	0.56	0.45	0.57	0.56	0.54
Oth ^{3/}													0.34
US ^{4/}	0.37	0.47	0.45	0.50	0.53	0.55	0.53	0.44	0.48	0.54	0.53	0.48	0.51

^{1/} Average local market price for wool sold; does not include incentive payment.

^{2/} Insufficient sales.

^{3/} Includes AR, DE, FL, GA, MS, RI and SC.

^{4/} Weighted by states' sales.

Mohair: Prices Received, Marketing Year Average, by States, 1993

AZ	MI	NM	OK	TX	Five State Average
.32	.94	.63	.81	.83	.82

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of Agricultural Prices and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of Agricultural Prices and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "Root Mean Square Error" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 1/

Commodity	:Root Mean Square Error ::		10-Year Record of Differences Between Preliminary and Final					
	:90% Confidence Level:		Dollars		No. of Years			
	Percent:	Percent:	Dollars:	Avg :	Min :	Max :	Below Final :	Above Final :
Corn	.2	.3	.008	.001	.000	.010	0	1
Wheat	.1	.2	.007	.002	.000	-.010	2	0
Sorghum	.2	.3	.007	.002	.000	-.010	1	1
Barley	.5	.9	.020	.006	.000	.030	1	2
Oats	1.4	2.5	.035	.010	.000	.060	1	2

1/ Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

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The next "Agricultural Prices" report will be released at 3 p.m. ET on April 29, 1994.

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