

Agricultural Prices



National
Agricultural
Statistics
Service

United States
Department of
Agriculture

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May Prices Received Index Slips 2 Points

The All Farm Products Index of Prices Received in May was 144 based on 1977=100, down 2 points (1.4 percent) from April 1994. Price declines from April for cattle, milk, eggs, and corn more than offset price gains for tomatoes, broilers, celery, and peaches.

Compared with a year earlier, the May All Farm Products Index was unchanged. Price increases from May 1993 for corn, soybeans, oranges, and cotton offset price decreases for cattle, tomatoes, hogs, and onions.

Index Summary Table

Index 1977=100	1993		1994	
	Apr	May	Apr	May
Prices Received	146	144	146	144
Prices Paid	196	<u>2</u> /196	200	<u>3</u> /200
Ratio <u>1</u> /	74	73	73	72

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ April 1993 prices paid index brought forward.

3/ April 1994 prices paid index brought forward.

For information call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Prices Received by Farmers

The May All Farm Products Index was 144 percent of its 1977 base, 1.4 percent below April 1994 but unchanged from May 1993.

All Crops: The May index was 132, 0.8 percent above April and 10 percent above May 1993. May price gains for tomatoes and celery more than offset declines for corn and wheat.

Commercial Vegetables: The commercial vegetables index in May was 131, up 12 percent from April but down 26 percent from a year ago. May prices for all crops in the vegetable index improved over April levels, with the exception of onions. Higher tomato and celery prices were the main contributors to the monthly index increase.

Food Grains: The index, at 148, was 1.3 percent below April but 19 percent above the previous year. Wheat prices were down 7 cents per bushel from April, influenced by favorable growing conditions in the major wheat states and lower projected exports for the new crop.

Feed Grains & Hay: The May index, at 134, was 0.7 percent below the previous month but 19 percent above May 1993. All feed grain prices, except grain sorghum, decreased in May. Corn prices dropped 5 cents per bushel due to favorable planting and growing conditions in the major corn producing states and projected 1994 production rebounding from the weather reduced 1993 crop.

Potatoes & Dry Beans: The May index, at 198, increased 3.7 percent from April and 18 percent from May 1993. Potato prices increased 36 cents in May to \$8.12 per cwt. Seasonal movement of higher priced spring potatoes in Florida and California drove the all potato price higher in May.

All Fruit: The May all fruit index, at 155, was up 1.3 percent from April and up 9.9 percent from a year ago. Seasonally improved prices for oranges and lemons offset lower prices for apples and grapefruit.

Livestock & Products: The May index was 155, down 3.7 percent from April and 7.7 percent from May 1993. Monthly price declines for cattle, milk, and eggs more than offset gains for broilers, hogs, and turkeys.

Meat Animals: The May index dropped 4.5 percent from April and 11 percent from May 1993 to 170. Beef cattle prices during May averaged \$67.70 per cwt, a decrease of \$4.30 from April. The average steer and heifer price, at \$70.30, was the lowest monthly price since August 1988. May 1 cattle on feed numbers were the highest May numbers since 1973. Hog prices increased slightly from April to \$42.90 per cwt.

Dairy Products: The May dairy products index, at 136, declined 2.2 percent from April but was 1.5 percent above May 1993. The all milk price decreased 30 cents to \$13.20 per cwt as both fluid grade and manufacturing grade milk prices decreased.

Index Numbers of Prices Received by Farmers, United States, May 1994,
with Comparisons

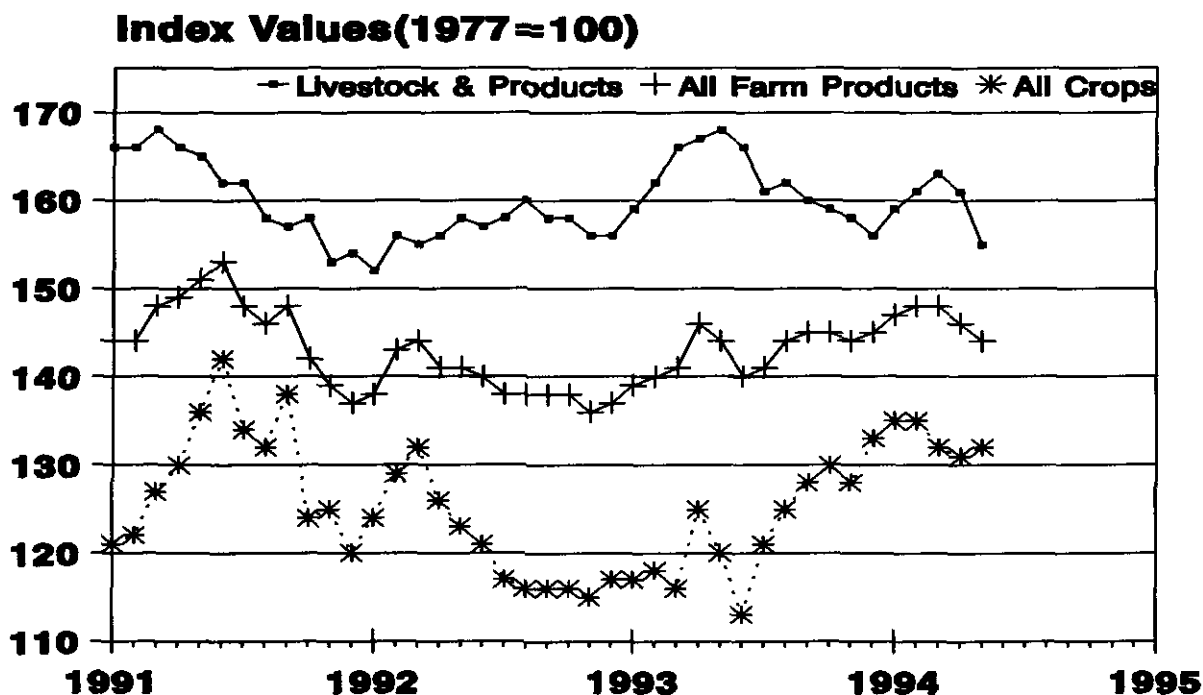
Index	1910-14=100				1977=100			
	Average:	1993	1994		1993	1994		
	Jan-Dec:	1977	May	Apr	May	May	Apr	May
Unadjusted								
All Farm Products	457	659	*668	657	144	146	144	
All Crops	433	518	*565	570	120	*131	132	
Food Grains	275	341	*412	406	124	*150	148	
Feed Grains & Hay	316	357	*426	423	113	*135	134	
Feed Grains	299	318	*384	379	106	*128	127	
Cotton	511	459	*572	567	90	*112	111	
Tobacco	972	1369	*1478	1478	141	*152	152	
Oil-Bearing Crops	652	598	*671	676	92	*103	104	
Fruit, All	370	522	*565	573	141	*153	155	
Fresh Market ^{1/}	362	506	*562	571	140	*155	158	
Commercial Vegetables	498	884	*582	652	178	*117	131	
Fresh Market	658	1263	*717	840	192	*109	128	
Potatoes & Dry Beans	363	610	*691	717	168	*191	198	
Livestock & Products	481	807	*775	748	168	*161	155	
Meat Animals	564	1081	*1007	960	192	*178	170	
Dairy Products	594	795	*826	807	134	*139	136	
Poultry & Eggs	228	296	292	293	130	128	129	
Food Commodities					158	*154	151	
Seasonally Adjusted								
Fresh Market Fruit ^{1/}	352	493	*605	549	140	*172	156	
Fresh Market Vegetables	663	1251	*705	852	189	106	129	
Potatoes & Dry Beans	365	542	*600	639	149	*165	175	
Dairy Products	594	837	*879	850	141	*148	143	
Poultry & Eggs	228	298	284	295	131	125	129	

^{1/} Fresh market for non-citrus. Fresh market and processing for citrus.
* Revised.

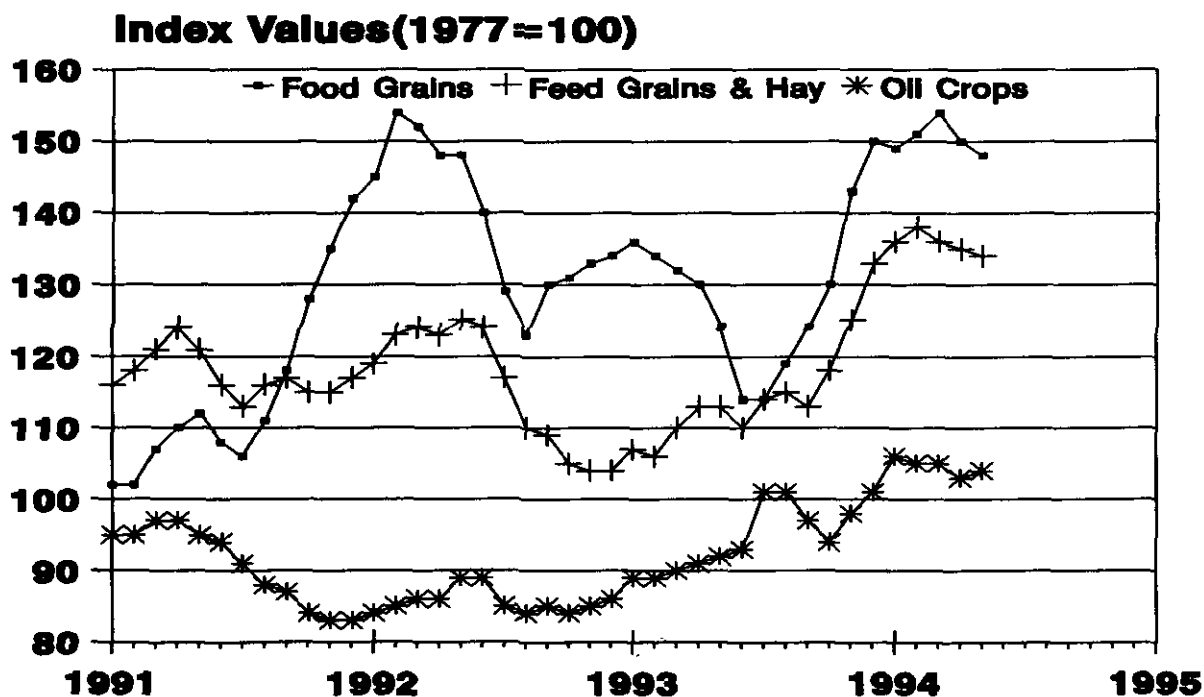
Selected Index Numbers for Prices Received and Paid by Farmers,
1977=100, by Months, United States, 1993 and 1994

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		Comm. Services: Int., Taxes, Wage Rates		Production Items	
	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994
Jan	138	147	117	135	159	159	192	198	176	181
Feb	140	148	118	135	162	161	192	198	176	181
Mar	141	148	116	132	166	163	192	198	176	181
Apr	146	146	125	131	167	161	196	200	180	184
May	144	144	120	132	168	155	196	200	180	184
Jun	140		113		166		196		180	
Jul	141		121		161		195		179	
Aug	144		125		162		195		179	
Sep	145		128		160		195		179	
Oct	145		130		159		196		181	
Nov	144		128		158		196		181	
Dec	145		133		156		196		181	

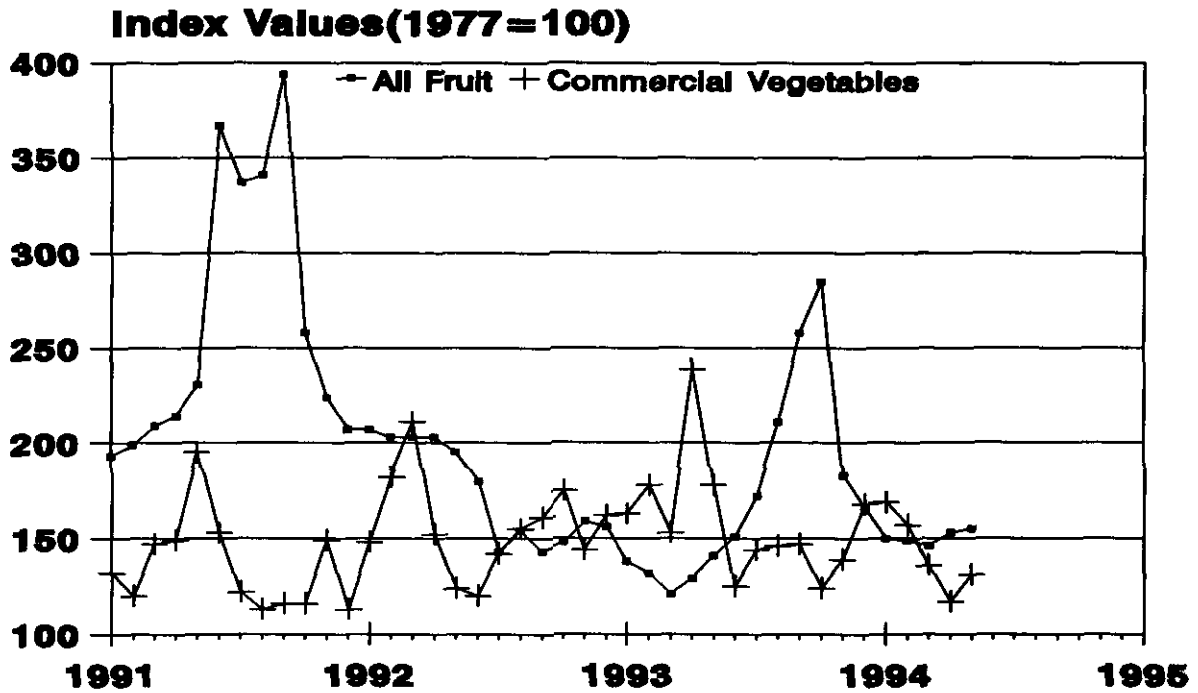
Prices Received, Major Indexes, US



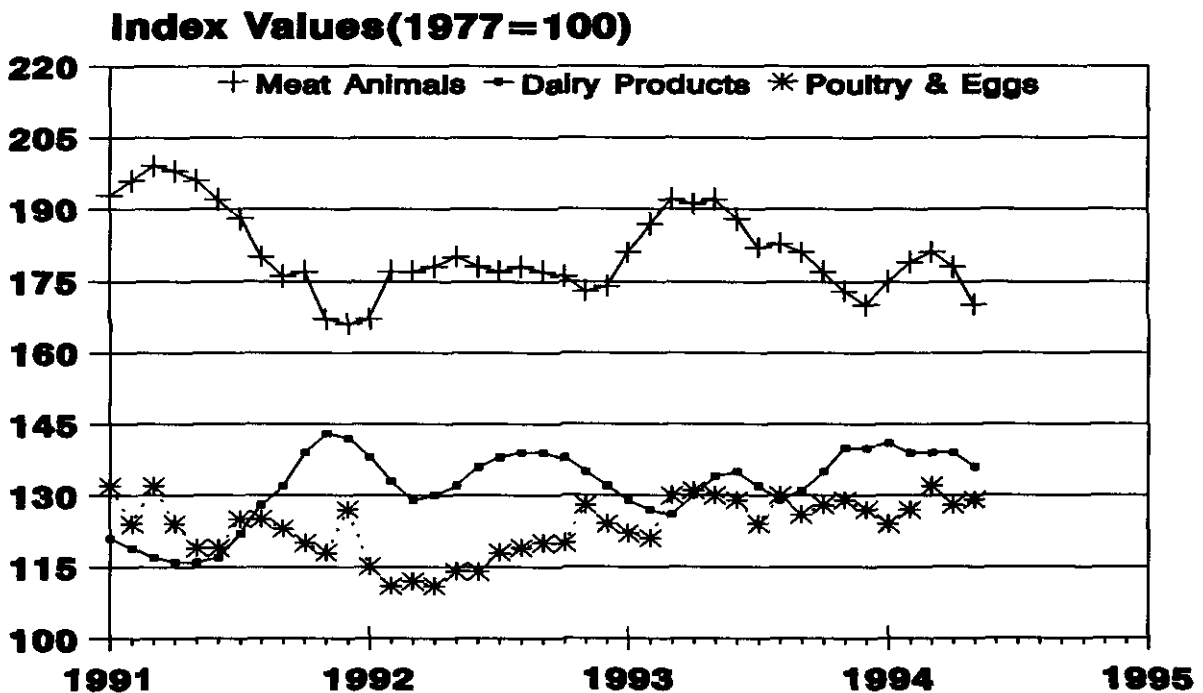
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States,
May 1994, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			May 1993	Apr 1994	May 1994
Dollars					
Field Crops					
Barley, All	Bu	1.91	1.97	2.03	2.01
Feed	Bu		1.87	1.86	1.95
Malting	Bu		2.14	2.50	2.26
Beans, Dry Edible	Cwt	17.60	17.80	25.80	25.70
Corn	Bu	2.03	2.14	2.65	2.60
Cotton, Upland	Lb	.605	.544	.677	.671
Cottonseed	Ton	79.70			
Flaxseed	Bu	5.78	4.42	4.61	4.45
Hay, All, Baled <u>1/</u>	Ton	57.10	86.60	98.20	100.00
Alfalfa <u>1/</u>	Ton		91.50	103.00	107.00
Other <u>1/</u>	Ton		65.00	71.90	71.20
Oats	Bu	1.29	1.51	1.36	1.34
Peanuts, In-Shell	Lb	.208			
Potatoes	Cwt	3.78	7.18	7.76	8.12
Rice, Rough	Cwt	7.94	5.23	9.93	10.00
Sorghum Grain	Cwt	3.11	3.34	4.20	4.23
Soybeans	Bu	6.82	5.81	6.57	6.63
Sunflower <u>2/</u>	Cwt		11.10	14.90	14.70
Tobacco	Lb	1.141			
Wheat, All	Bu	2.29	3.11	3.55	3.48
Winter	Bu	2.25	3.03	3.25	3.24
Durum	Bu		3.26	5.70	5.66
Other Spring	Bu	2.42	3.19	3.68	3.71
Hard Red	Bu		3.08	3.51	
Soft Red	Bu		2.92	3.11	
White	Bu		3.23	3.16	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	1.45	2.27	1.53
Lemons	Box	2.18	8.13	2.54	3.99
Limes	Box	34.42			
Oranges	Box	2.78	3.59	5.35	5.61
Tangelos	Box	3.68			
Tangerines	Box	3.18	-2.63	14.26	8.70
Temples	Box	1.17			
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.120	.149	.161	.148
Peaches, Fresh <u>3/</u>	Lb	.147	.288		.277
Pears, Fresh <u>3/</u>	Ton	145.00	505.00	208.00	194.00
Strawberries, Fresh	Lb	.433	.497	.557	.557

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,
May 1994, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			May 1993	Apr 1994	May 1994
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	52.00	79.10	88.50	94.50
Broccoli	Cwt	19.90	22.30	21.80	30.00
Carrots	Cwt	11.40	11.10	10.30	12.00
Cauliflower	Cwt	23.40	26.90	20.80	35.00
Celery	Cwt	8.76	14.50	8.31	13.80
Corn, Sweet	Cwt	9.14	19.10	16.60	17.80
Honeydew Melons	Cwt	11.20	23.20		22.80
Lettuce	Cwt	7.60	12.60	11.70	12.10
Onions	Cwt	10.30	23.60	10.20	9.15
Tomatoes	Cwt	23.40	57.80	16.50	25.00
Livestock					
Calves	Cwt	36.80	99.20	95.70	90.90
Cattle, All Beef	Cwt	34.50	77.10	72.00	67.70
Cows	Cwt	24.40	49.80	47.20	46.70
Steers & Heifers	Cwt	37.30	80.80	75.40	70.30
Milk Cows <u>2/</u>	Head	504.00			
Hogs, All	Cwt	40.10	46.90	42.70	42.90
Barrows & Gilts	Cwt		47.50	43.00	43.30
Sows	Cwt		38.00	38.20	36.70
Lambs	Cwt	51.40	61.50	54.70	52.90
Sheep	Cwt	13.50	29.10	29.60	27.20
Dairy and Poultry					
Milk, All <u>5/</u>	Cwt	9.71	12.90	13.50	<u>5/</u> 13.20
Fluid Grade	Cwt	9.94	13.00	13.60	<u>5/</u> 13.30
Mfg Grade	Cwt	8.71	12.30	12.60	<u>5/</u> 11.90
Broilers, Live	Lb	.235	.352	.353	.371
Eggs, All <u>6/</u>	Doz	.541	.633	.617	.582
Market <u>6/1/</u>	Doz		.483	.496	.454
Turkeys, Live <u>6/</u>	Lb	.348	.377	.391	.395
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.646	.561	.594
Milk, All <u>4/</u>	Cwt	9.71	13.58	14.36	13.89

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments.

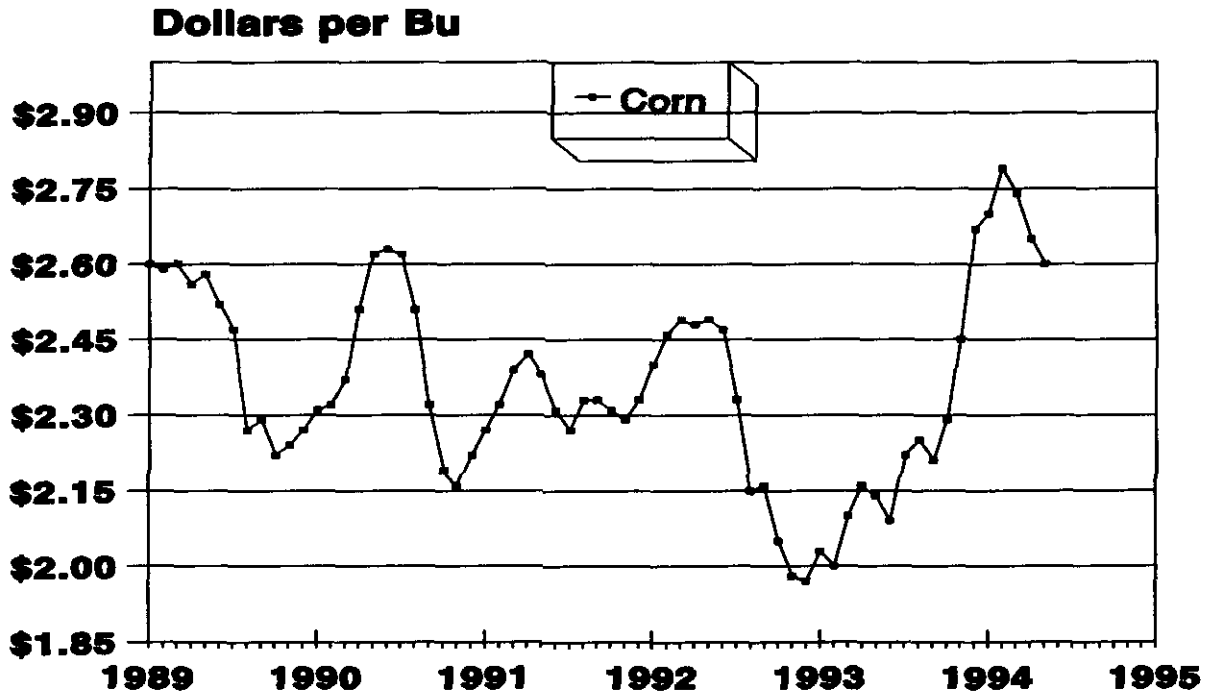
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.60, fluid milk 3.60, mfg grade 3.67.

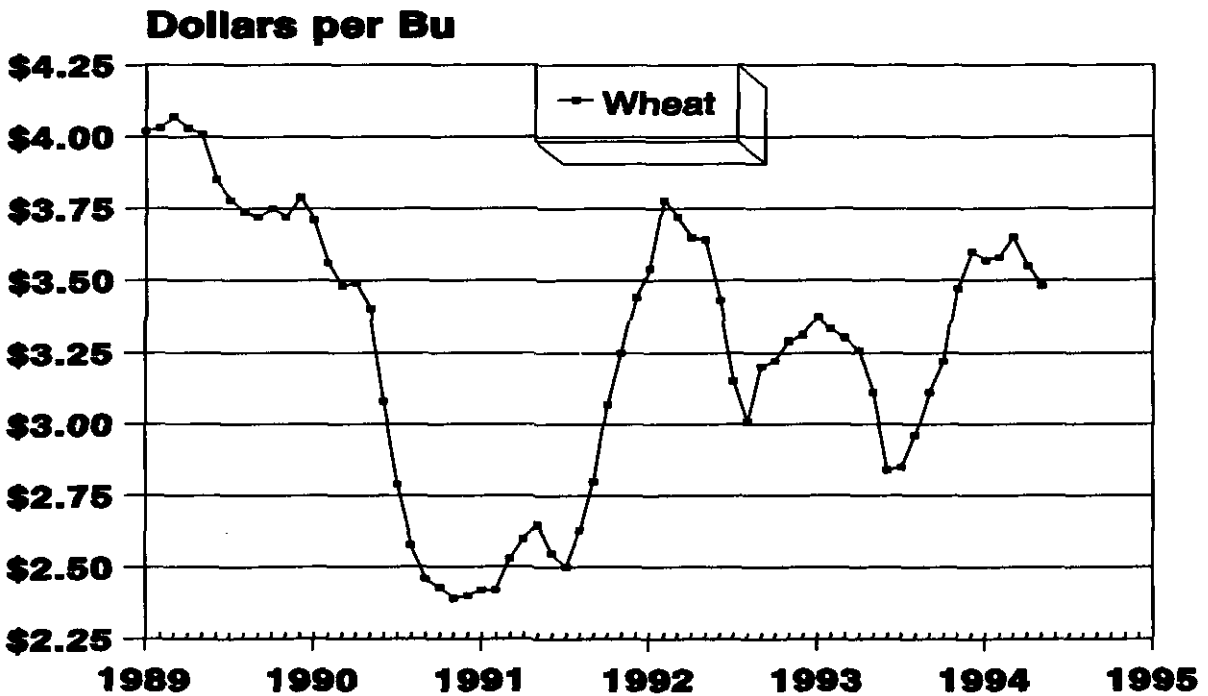
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

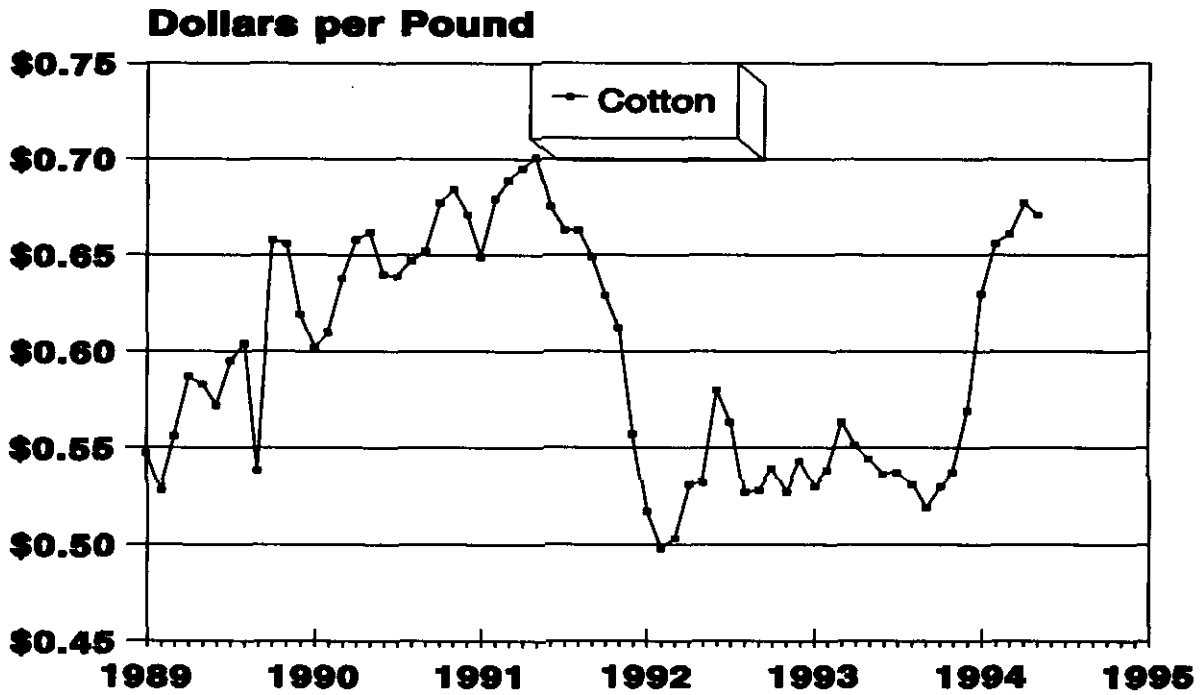
Prices Received by Farmers, Corn, US



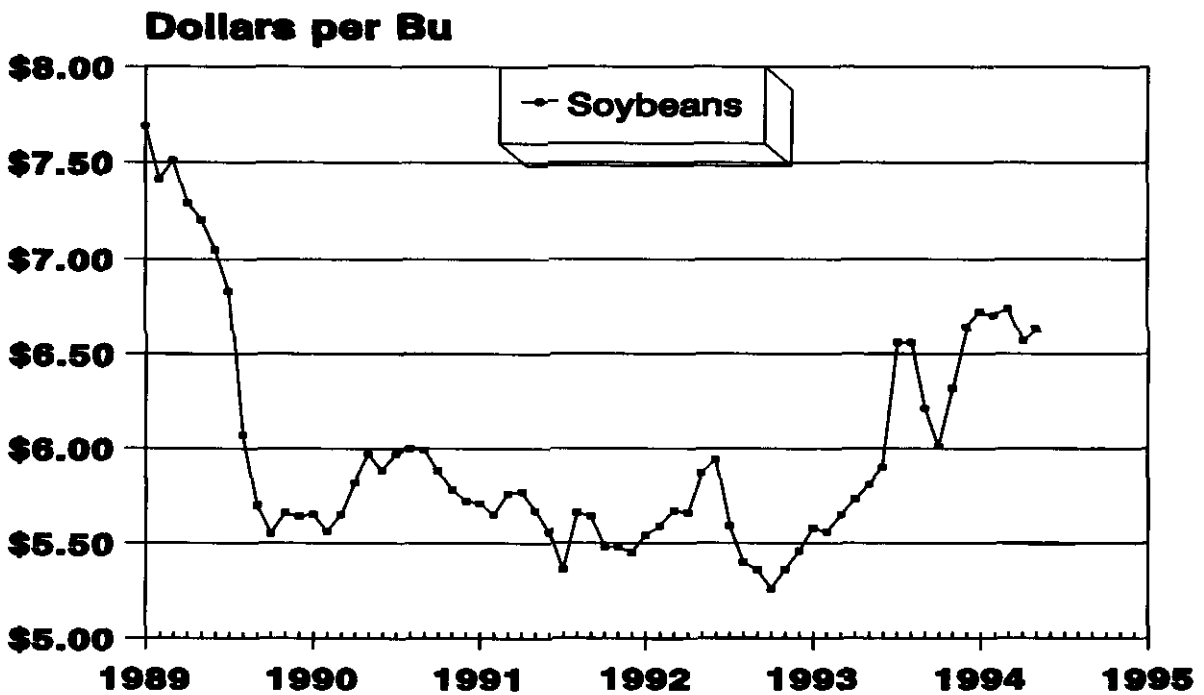
Prices Received by Farmers, Wheat, US



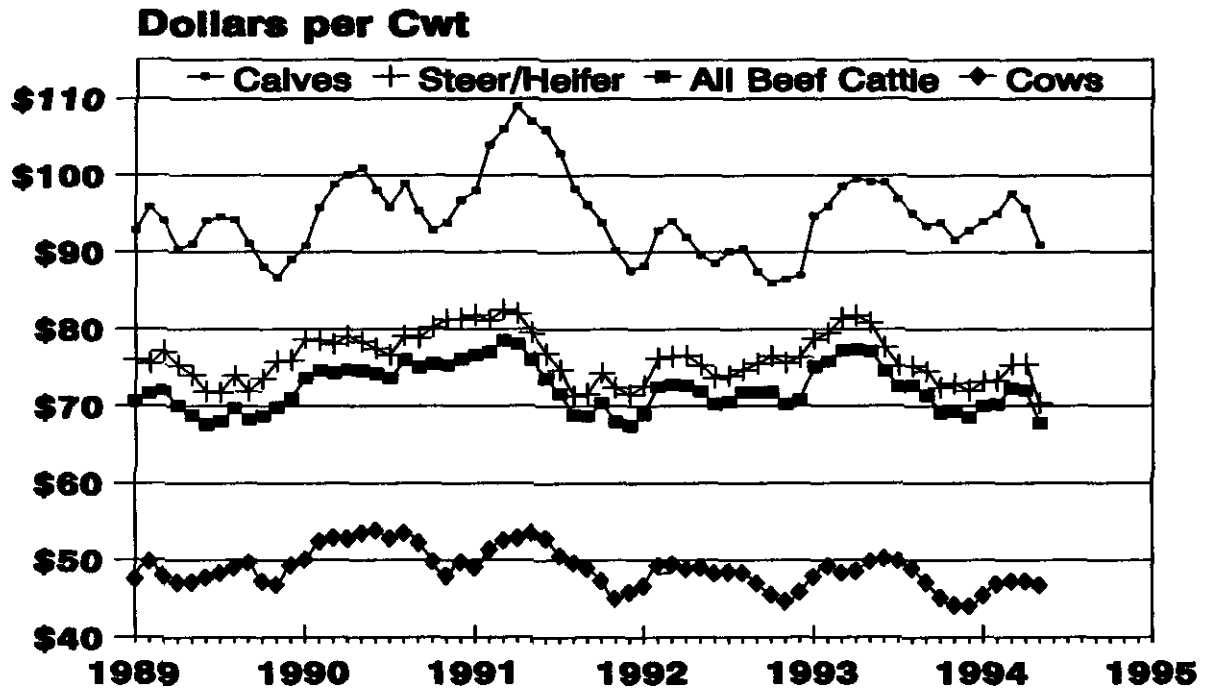
Prices Received by Farmers, Cotton, US



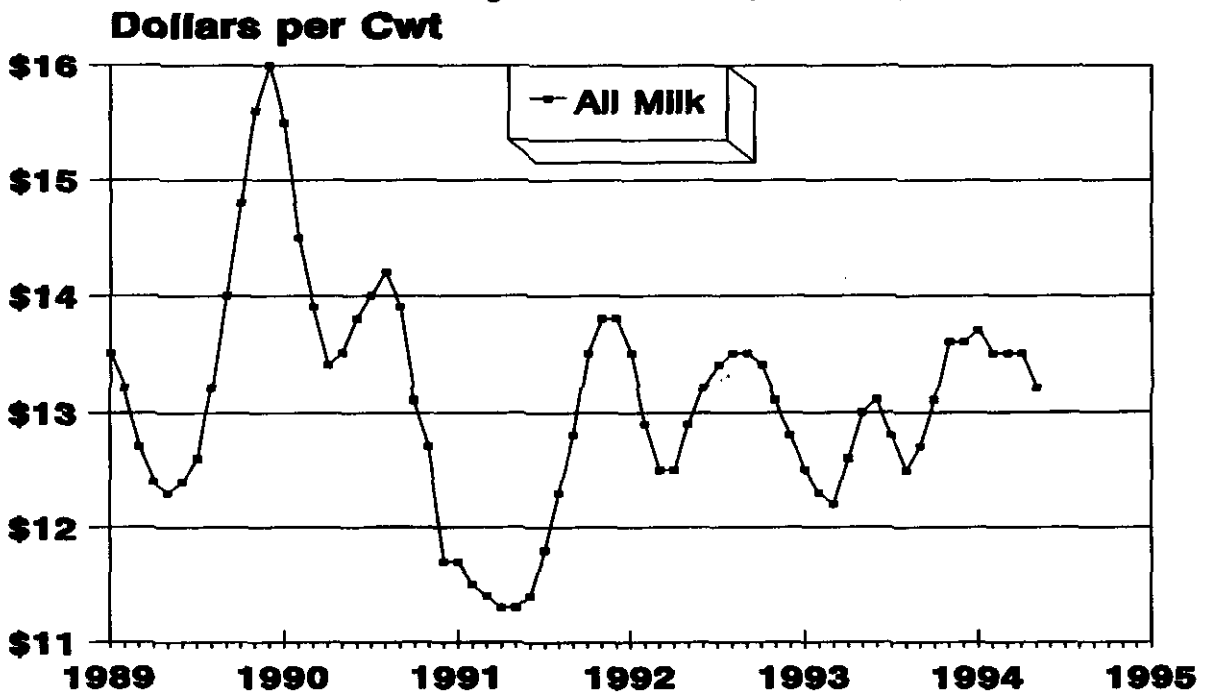
Prices Received by Farmers, Soybeans, US



Prices Received by Farmers, Cattle, US

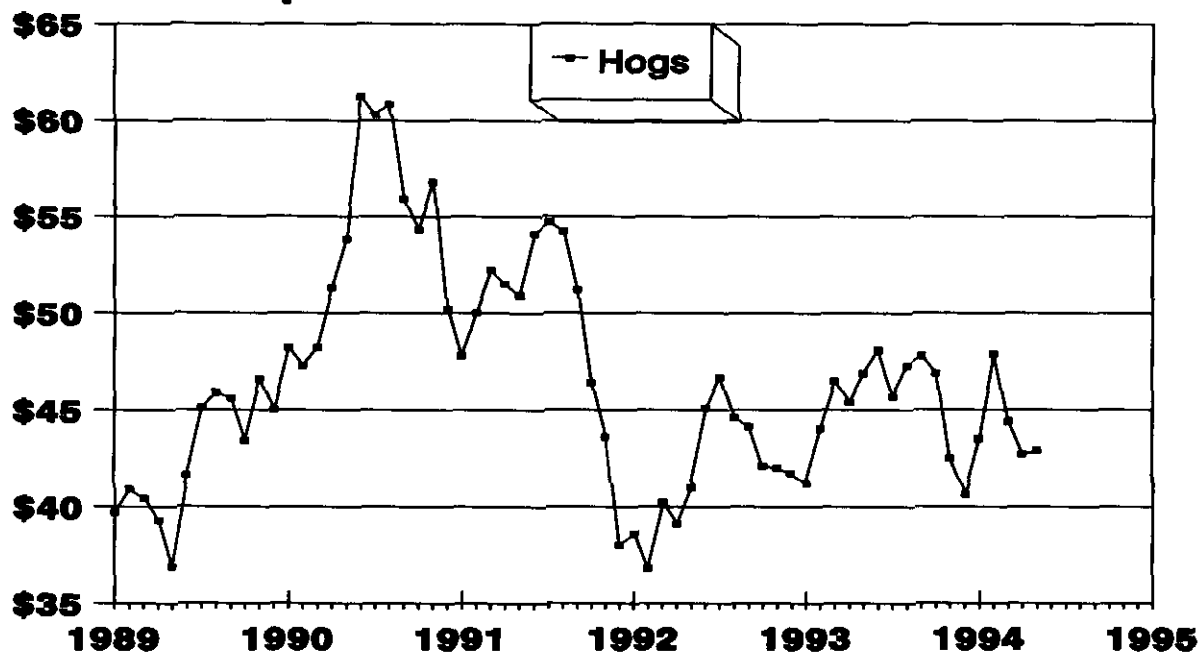


Prices Received by Farmers, Milk, US



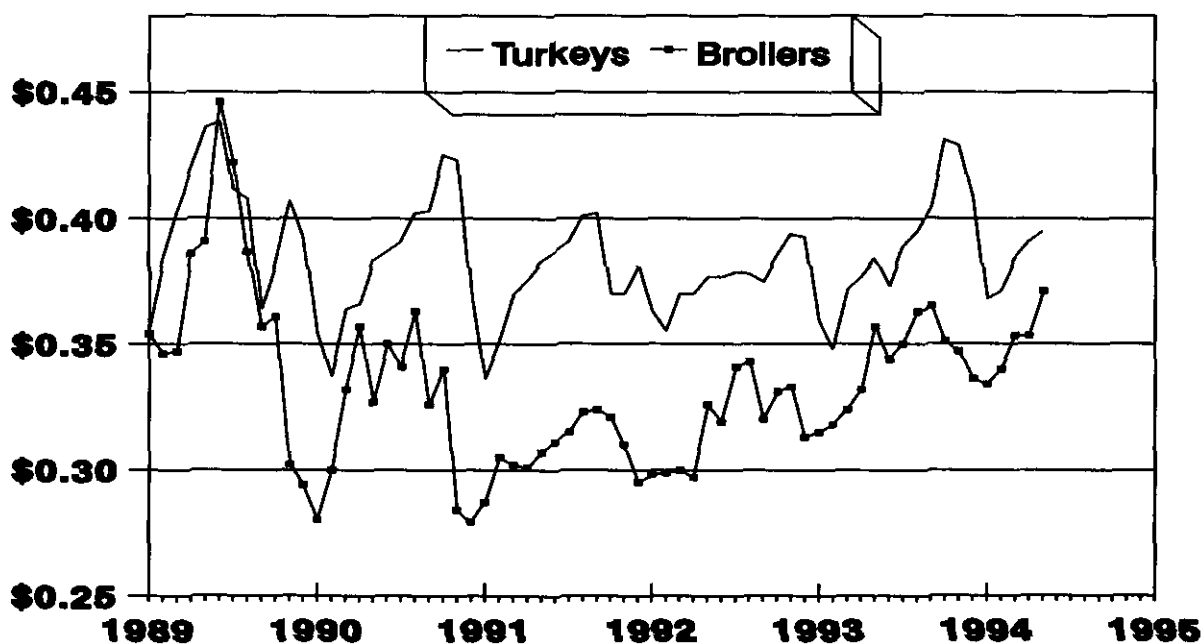
Prices Received by Farmers, Hogs, US

Dollars per Cwt



Prices Received, Turkeys & Broilers, US

Dollars per Pound



Wheat: Prices Received, by States, April and May 1994

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Apr <u>1</u> /	May <u>2</u> /	Apr <u>1</u> /	May <u>2</u> /	Apr <u>1</u> /	May <u>2</u> /	Apr <u>1</u> /	May <u>2</u> /
	Dollars per Bushel							
AZ								
AR	3.35	3.25	3.35	3.25				
CA	3.46	3.48	3.46	3.48				
CO	3.33	3.35	3.33	3.35				
GA	3.34	3.28	3.34	3.28				
ID	2.94	3.12	3.00	3.15			2.89	3.06
IL	2.96	2.95	2.96	2.95				
IN	3.10	3.00	3.10	3.00				
KS	3.15	3.10	3.15	3.10				
MI	3.10	3.05	3.10	3.05				
MN	3.36	3.40	2.71	2.74	5.47		3.36	3.41
MO	3.22	3.17	3.22	3.17				
MT	3.65	3.66	3.35	3.30	6.03	6.00	3.69	3.80
NE	3.11	3.12	3.11	3.12				
ND	4.25	4.35	3.04	3.00	5.64	5.60	3.96	4.05
OH	3.10	3.05	3.10	3.05				
OK	3.15	3.06	3.15	3.06				
OR	3.37	3.42	3.37	3.42				
SD	3.40	3.39	3.30	3.25	5.46	5.40	3.47	3.50
TX	3.27	3.31	3.27	3.31				
WA	3.26	3.33	3.26	3.32			3.28	3.41
US	3.55	3.48	3.25	3.24	5.70	5.66	3.68	3.71

1/ Entire month.

2/ Mid-month.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1993 and 1994

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1</u> /		All Hogs	
	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /
	Dollars per Bushel						Dollars per Cwt			
Jan	3.37	3.58	2.03	2.70	5.58	6.72	75.10	70.00	41.20	43.50
Feb	3.33	3.58	2.00	2.79	5.56	6.71	75.80	70.20	44.00	47.90
Mar	3.30	3.65	2.10	2.74	5.65	6.74	77.20	72.30	46.50	44.40
Apr	3.26	3.55	2.16	2.65	5.73	6.57	77.30	72.00	45.40	42.70
May	3.11	3.48	2.14	2.60	5.81	6.63	77.10	67.70	46.90	42.90
Jun	2.84		2.09		5.90		74.50		48.10	
Jul	2.85		2.22		6.56		72.50		45.70	
Aug	2.96		2.25		6.56		72.70		47.30	
Sep	3.10		2.21		6.21		71.40		47.80	
Oct	3.25		2.28		6.01		69.10		46.90	
Nov	3.47		2.45		6.32		69.30		42.50	
Dec	3.63		2.67		6.64		68.50		40.60	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, April and May 1994

State	Barley ^{1/}		Corn		Oats		Soybeans		Sorghum Grain	
	Apr ^{2/}	May ^{3/}	Apr ^{2/}	May ^{3/}	Apr ^{2/}	May ^{3/}	Apr ^{2/}	May ^{3/}	Apr ^{2/}	May ^{3/}
Dollars per Bushel										
AL							6.55	6.65	4.48	4.21
AR					4/	4/				
CA	2.55	2.61								
CO	2.54	1.99	2.81	2.78					4.79	4.51
GA			3.20	3.10			5/	5/		
ID	2.83	2.27								
IL			2.75	2.70	1.46	1.45	6.68	6.73		
IN			2.68	2.63			6.70	6.70		
IA			2.59	2.54	1.52	1.47	6.51	6.52		
KS			2.67	2.64			6.68	6.70	4.07	4.03
KY			2.77	2.75			6.78	6.80		
LA							5/	5/		
MI			2.51	2.45	1.61	1.55	6.44	6.50		
MN	1.89	1.83	2.40	2.40	1.41	1.22	6.38	6.43		
MS							6.55	6.63		
MO			2.75	2.70			6.59	6.70	4.56	4.35
MT	1.95	1.97			1.37	1.30				
NE			2.61	2.55	1.59	1.55	6.44	6.55	4.07	4.00
NM									4.67	4.46
NY					1.65	1.60				
NC			2.97	2.86			6.32	6.71		
ND	1.80	1.77			1.16	1.10				
OH			2.70	2.65	1.67	1.63	6.64	6.75		
OK									4.36	4.36
OR	2.47	2.39			1.59	1.53				
PA			3.07	3.01	1.75	1.74				
SC							6.75	6.85		
SD	1.78	1.73	2.42	2.42	1.40	1.30	6.34	6.37		
TN							6.72	6.87		
TX			3.11	3.00	1.79				4.77	4.50
UT	2.38	2.39								
WA	2.13	2.11								
WI			2.64	2.65	1.45	1.40				
US	2.03	2.01	2.65	2.60	1.36	1.34	6.57	6.63	4.20	4.23

^{1/} The Three-State (MN, ND and SD) Feed Barley price for May 1994 is \$1.68. Data for WY unpublished, but included in US total.

^{2/} Entire month.

^{3/} Mid-month.

^{4/} Price not published to avoid disclosure of individual buyers.

^{5/} Sales volume insufficient to established a price.

Malting and Feed Barley: Prices Received Selected States, April and May 1994

State	Malting Barley		Feed Barley	
	Apr	May	Apr	May
Dollars per Bushel				
ID	3.12	2.71	2.18	2.08
MN	2.06	1.93	1.76	1.76
MT	2.61	2.46	1.87	1.85
ND	2.13	2.15	1.70	1.65
SD	1.84	1.90	1.76	1.70

Field Crops: Prices Received, by States, April and May 1994

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco <u>3/</u>		Peanuts <u>4/</u>	
	Apr <u>1/</u>	May <u>2/</u>	Apr <u>1/</u>	May <u>2/</u>	Apr <u>1/</u>	May <u>2/</u>	Apr	May	Apr	May
	Dollars per Cwt		Dollars per Bu		Dollars per Pound					
AL										
CA	37.90	37.60								
CO	28.10	28.10								
FL										
GA										
ID	23.60	23.60								
IN										
KS			<u>5/</u>	<u>5/</u>						
KY										
MD										
MI	19.30	19.40								
MN	24.00	23.80	16.00	15.80						
MO										
NE	25.40	25.40								
NC										
ND	22.40	22.60	14.40	14.50	4.61	4.45				
OH										
OK										
SC										
SD			15.80	14.50						
TN										
TX										
VA										
WA	23.40	23.00								
WV										
US	25.80	25.70	14.90	14.70	4.61	4.45				

1/ Entire month.

2/ Mid-month.

3/ Marketing year Jul-Apr. April sales volume insufficient to establish a price.

4/ Marketing year Aug-Jan.

5/ Price not published to avoid disclosure of individual buyers.

Field Crops and Apples: Prices Received, by States,
April and May 1994

State	Cotton, Upland		Cotton- seed 5/	May			Apples Fresh Use 1/4/ Dol/Lb
	Apr 1/	May 2/		Hay, Baled 3/			
	Dollars per Pound			All	Alfalfa	Other	
AL	.705	6/					
AZ	.684	.731		112.00	112.00	80.00	
AR	.623	.552		55.00	105.00	49.00	
CA	.742	.787		118.00	120.00	85.00	
CO				89.00	89.00	86.00	
CT							.290
GA	.716	7/					
ID				82.00	83.00	66.00	.148
IL				92.00	95.00	73.00	
IN				73.00	83.00	54.00	.293
IA				92.00	96.00	64.00	
KS				69.00	71.00	51.00	
KY				87.00	112.00	74.00	
LA	.634	.570					
ME							.260
MD							.216
MA							.280
MI				69.00	70.00	55.00	.131
MN				86.00	89.00	56.00	
MS	.578	.556					
MO				69.00	96.00	58.00	
MT				63.00	65.00	54.00	
NE				50.00	51.00	43.00	
NV				100.00	102.00	85.00	
NH							.300
NJ							
NM				126.00	129.00	99.00	
NY				91.00	96.00	75.00	.179
NC							
ND				46.00	55.00	35.00	
OH				109.00	120.00	65.00	.331
OK				88.00	106.00	60.00	
OR				96.00	101.00	65.00	.093
PA				107.00	119.00	96.00	.170
SD				65.00	68.00	48.00	
TN	.657	.667					
TX	.588	.565		76.00	124.00	62.00	
UT				66.00	67.00	55.00	
VT							.230
VA							.160
WA				108.00	95.00	145.00	.136
WV							
WI				67.00	79.00	55.00	
WY				71.00	73.00	66.00	
US	.677	.671		100.00	107.00	71.20	.148

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states. 5/ Marketing year Aug-Feb. 6/ Sales insufficient to estimate price. 7/ Not published to avoid disclosure of individual operations.

Upland Cotton and Rice: Prices Received and Marketings,
United States, May 1994, with Comparisons

Item	Unit	Mar 1994 1/	Apr 1994 1/	May 1994 2/
Cotton, Upland				
Average Price	Dollars/Pound	.661	.677	.671
Marketings 3/	1,000 Bales	742	556	NA
Rice				
Average Price	Dollars/Cwt	10.20	9.93	10.00
Marketings 4/	1,000 Cwt	11594	8113	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.
5/ Marketing year Aug-Feb.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, May 1994

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box ^{1/}							
Grapefruit							
AZ	10.30	4.26	4.87	-0.37	2.33	2.94	-2.30
CA	12.20	4.29	6.81	-0.43	2.36	4.88	-2.36
Desert Valleys	8.42	1.37	2.99	-0.45	-0.56	1.06	-2.38
Other Areas	15.10	7.56	9.67	-0.37	5.63	7.74	-2.30
FL	9.81	3.11	4.19	2.45	1.46	2.59	0.77
White Seedless	10.00	3.41	4.10	3.35	1.76	2.50	1.70
Colored Seedless	9.80	2.95	4.20	1.50	1.30	2.60	-0.20
CA-AZ							
Desert Valleys	9.80	3.13	4.35	-0.43	1.20	2.42	-2.36
US	10.00	3.20	4.44	2.35	1.53	2.79	0.67
Lemons							
CA	24.40	7.55	15.90	1.29	3.99	12.34	-2.27
US	24.40	7.55	15.90	1.29	3.99	12.34	-2.27
Oranges							
AZ							
Valencia	14.10	7.82	8.28	0.36	5.79	6.25	-1.67
CA	17.70	9.14	11.79	0.32	7.18	9.82	-1.64
Navel and Misc	18.30	9.17	12.36	0.29	7.26	10.45	-1.62
Valencia	17.00	9.11	11.18	0.36	7.08	9.15	-1.67
FL							
Valencia	12.00	7.18	6.50	7.20	5.28	4.60	5.30
CA-AZ							
Valencia	16.60	8.95	10.78	0.36	6.92	8.75	-1.67
US	16.60	7.52	10.78	6.87	5.61	8.82	4.96
Tangerines							
AZ	16.70	10.64	10.88	0.16	8.61	8.85	-1.87
CA	20.80	11.26	14.98	0.08	9.23	12.95	-1.95
US	17.20	10.73	11.37	0.11	8.70	9.34	-1.92

^{1/} Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.

Potatoes: Prices Received, by States,
April and May 1994

State	Apr	May	State	Apr	May
Dollars per Cwt			Dollars per Cwt		
AL		8.50	NC		
AZ			ND - All <u>1/</u>	7.25	7.05
CA - All	15.20	12.90	- Fresh <u>2/</u>	11.10	NA
- Winter	24.70		- Processing	4.00	NA
- Spring		13.70	OH		
- Summer			OR	6.60	6.45
- Fall	10.10	9.50	PA	11.50	12.20
CO - All <u>1/</u>	7.30	6.60	TX		9.15
- Fresh <u>2/</u>	7.85	NA	VA		
FL	17.10	16.60	WA - All	6.05	5.90
ID - All <u>1/</u>	5.40	4.95	- Processing	5.35	NA
- Fresh <u>2/</u>	3.50	NA	WI - All <u>1/</u>	7.70	6.70
- Processing	5.00	NA	- Fresh <u>2/</u>	7.30	NA
ME	8.00	7.90	- Processing	3.95	NA
MI	9.85				
MN	7.25	6.30	US - All <u>1/</u>	7.76	8.12
NY - All	10.40	10.30	- Fresh <u>2/</u>	10.40	NA
- Long Island	9.00	9.00	- Processing	4.92	NA
- Upstate	11.00	10.80			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, April and May 1994

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Apr <u>2/</u>	May <u>3/</u>	Apr <u>2/</u>	May <u>3/</u>	Apr <u>2/</u>	May <u>3/</u>	Apr <u>2/</u>	May <u>3/</u>
Dollars per Cwt								
AZ	42.00	41.50	72.00	70.00	68.40	67.20	94.00	91.00
AR	47.00	46.50	81.00	77.00	66.70	64.20	88.00	82.00
CA	44.60	43.20	71.50	71.10	59.40	59.70	89.10	88.00
CO	52.60	52.80	77.10	70.80	75.40	69.50	101.00	101.00
FL	46.50	46.00	74.60	70.00	56.90	54.90	95.50	91.00
GA	47.80	46.80	75.00	69.90	58.70	54.70	86.40	79.70
ID	45.70	45.70	73.90	69.90	67.10	64.10	88.00	82.00
IL	47.00	46.50	74.00	72.00	72.90	71.00	118.00	117.00
IA	46.90	47.60	75.10	69.90	71.30	66.80	95.90	93.40
KS	49.60	47.70	76.30	70.20	75.20	69.30	98.40	96.00
KY	46.50	46.50	76.00	74.00	68.90	67.40	89.00	85.00
LA	46.00	45.00	78.90	74.00	55.50	54.00	90.70	88.00
MI	48.20	46.40	67.90	65.30	62.50	58.70	100.00	98.00
MN	49.30	48.20	66.40	62.40	64.80	61.10	102.00	99.00
MO	46.80	47.30	82.10	75.70	73.30	68.60	92.80	88.90
MT	48.60	46.70	81.40	73.50	73.50	60.10	97.10	91.10
NE	47.40	47.30	76.00	70.30	75.20	69.60	99.50	99.40
NM	48.70	47.70	79.50	74.80	69.30	65.90	94.20	86.60
NY	43.30	43.80	64.50	62.00	47.30	47.30	99.00	105.00
ND	47.80	47.00	80.60	78.00	72.80	67.20	93.20	89.00
OH	44.70	46.00	74.50	73.00	68.50	70.00	88.90	90.00
OK	46.80	46.00	78.60	74.50	76.70	70.20	97.80	93.00
OR	46.50	44.60	76.60	75.10	67.60	66.00	92.70	92.70
PA	46.40	47.30	70.20	68.00	64.00	62.60	120.00	125.00
SD	49.50	47.70	80.60	75.50	75.50	70.80	95.70	93.00
TN	41.20	41.70	77.50	72.10	63.00	59.90	86.00	79.70
TX	45.40	44.60	77.00	71.60	73.80	68.90	96.30	87.40
VA	42.40	43.70	75.10	74.50	67.60	62.80	90.80	90.80
WI	47.70	48.60	65.20	64.70	55.10	55.40	129.00	132.00
WY	53.50	51.50	80.00	76.00	76.80	72.30	94.60	90.00
US	47.20	46.70	75.40	70.30	72.00	67.70	95.70	90.90

1/ Beef cows and cull dairy cows sold for slaughter.

2/ Entire month.

3/ Mid-month.

4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, April and May 1994

State	Sows		Barrows and Gilts		All Hogs	
	Apr <u>1</u> / ₁	May <u>2</u> / ₁	Apr <u>1</u> / ₁	May <u>2</u> / ₁	Apr <u>1</u> / ₁	May <u>2</u> / ₁
	Dollars per Cwt					
GA	36.50	35.00	42.00	42.20	41.50	41.50
IL	37.60	37.80	41.90	41.30	41.50	41.00
IN	38.40	36.50	42.50	43.40	42.10	42.80
IA	39.60	38.90	43.50	43.90	43.40	43.70
KS	39.50	34.10	41.70	42.00	41.40	40.80
KY	38.00	36.00	42.00	42.00	41.80	41.80
MI	34.00	32.00	43.30	43.60	42.30	42.30
MN	38.60	35.70	43.90	44.10	43.70	43.70
MO	38.50	36.40	41.80	42.00	41.70	41.80
NE	40.60	39.00	44.10	44.50	44.00	44.40
NC	40.10	38.00	43.40	44.10	43.30	44.00
OH	38.50	38.00	42.90	44.00	42.60	43.70
PA	36.10	34.40	40.90	42.30	40.20	41.10
SC	33.50	31.70	41.00	42.00	40.60	41.40
SD	37.70	35.70	43.80	44.20	43.60	43.90
TN	37.30	34.60	41.70	41.30	41.30	40.60
TX	35.00	35.40	40.10	38.90	39.40	38.40
VA	35.30	33.30	43.20	43.00	43.00	42.80
WI	35.50	33.50	41.80	42.00	41.00	40.90
US	38.20	36.70	43.00	43.30	42.70	42.90

1/ Entire month.
2/ Mid-month.

Sheep and Poultry: Prices Received, by States.
April and May 1994

State	Sheep		Lambs		May		
	Apr 1/ Dollars per Cwt	May 2/ Dollars per Cwt	Apr 1/ Dollars per Cwt	May 2/ Dollars per Cwt	Turkeys 2/ Dollars per Pound	Broilers 1/3/ Dollars per Pound	Eggs 2/4/ Dol/Doz
AL						.385	.355
AZ							
AR					.40	.380	.540
CA	28.50	25.00	55.30	52.00	.39	.340	.405
CO	29.60	25.00	55.40	50.00			
CT							.892
DE						.385	
FL							.320
GA						.370	.381
ID	26.10	25.30	47.90	52.00			
IN					.44		.520
IA	27.60	26.30	53.80	51.50	.41		.324
KS	29.60	25.00	54.70	49.00			
ME							.827
MD						.385	
MI							.400
MN	24.20	22.50	50.70	54.00	.37		.320
MS						.365	.450
MO					.41		.345
MT	27.10	26.90	49.30	49.00			
NE	26.30	24.50	59.20	58.40			
NM	35.00	31.00	58.10	58.90			
NY							.537
NC					.39	.335	.338
OH	25.60	25.00	63.90	64.00			.507
OR	27.30	23.80	51.80	51.30			
PA					.41	.390	.514
SC							.451
SD	25.40	23.70	53.90	58.10			
TX	34.80	30.30	54.60	55.00		.400	.400
UT	23.00	18.00	56.00	49.00			
VA					.39	.380	
WA							.700
WY	28.10	25.40	51.70	55.00			
US	29.60	27.20	54.70	52.90	.395	.371	.454

1/ Entire month.

2/ Mid-month.

3/ AR and TX prices are actual liveweight prices. All other states prices are equivalent liveweight prices, derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) *(dressing percentage) = equivalent liveweight price.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, April and May 1994

State	April				May				Milk Cows <u>4/</u>
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/3/</u>		
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AL	14.80	3.55	13.30	3.47	14.80	3.55	15.30	3.58	
AR	14.00	3.41	13.70	4.09	14.00	3.42	14.70	3.39	
CA	12.00	3.69	11.30	3.99	11.99	3.70	11.80	3.57	
CO	14.20	3.61			14.20	3.61	14.20	3.57	
FL	15.60	3.46			15.60	3.46	15.90	3.50	
GA	15.40	3.52			15.40	3.52	15.80	3.50	
ID	13.20	3.56	12.40	3.63	13.10	3.57	12.10	3.52	
IL	13.70	3.71	13.20	3.73	13.70	3.71	14.30	3.63	
IN	13.70	3.68	11.20	3.70	13.60	3.68	13.60	3.57	
IA	13.10	3.67	12.70	3.70	13.10	3.67	13.30	3.57	
KS	13.00	3.56	11.40	3.63	12.90	3.56	13.00	3.50	
KY	14.30	3.56	11.60	3.59	14.20	3.56	14.50	3.50	
LA	14.10	3.50			14.10	3.50	14.40	3.51	
MD	13.80	3.70			13.80	3.70	14.10	3.65	
MI	13.80	3.62	13.00	3.62	13.80	3.62	14.30	3.64	
MN	13.95	3.74	12.75	3.72	13.78	3.74	12.40	3.67	
MS	14.10	3.59	11.70	3.54	14.10	3.59	14.40	3.55	
MO	13.70	3.55	12.60	3.62	13.60	3.55	13.70	3.50	
NE	13.30	3.69	13.00	3.67	13.30	3.69	13.70	3.58	
NM	13.00	3.56			13.00	3.56	12.60	3.48	
NY	13.80	3.69			13.80	3.69	13.60	3.64	
NC	14.70	3.52	11.30	3.83	14.70	3.52	15.00	3.47	
ND	13.20	3.66	12.40	3.67	12.90	3.66	13.10	3.57	
OH	13.90	3.76	11.30	3.82	13.60	3.77	13.80	3.67	
OK	13.10	3.54	11.70	3.57	13.10	3.54	13.30	3.48	
OR	12.90	3.57	11.30	3.75	12.90	3.57	13.00	3.54	
PA	14.40	3.70	13.00	3.84	14.40	3.70	14.40	3.61	
TN	14.90	3.52	11.90	3.60	14.80	3.52	14.40	3.46	
TX	13.50	3.45			13.50	3.45	13.60	3.40	
UT	13.20	3.60	12.20	3.67	13.10	3.61	13.20	3.50	
VT	13.90	3.75			13.90	3.75	13.60	3.71	
VA	14.50	3.59	11.40	3.62	14.50	3.59	14.70	3.53	
WA	12.80	3.57			12.80	3.57	13.00	3.54	
WI	13.91	3.81	13.25	3.81	13.84	3.81	12.70	3.74	
US	13.60	3.67	12.60	3.75	13.50	3.67	13.20	3.60	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, April and May 1994, with Comparisons

Item	May 1993	Apr 1994	May 1994
Parity Equivalent.....Dol per Cwt	24.71	24.71	24.71
Average Price F.O.B.....Dol per Cwt	12.30	12.60	<u>2/</u> 11.90
Average Fat Test of Milk..Percent	3.68	3.75	<u>2/</u> 3.67

- 1/ The parity price equivalent during 1994 is 91.5 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1993. For additional details, see January 1994 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for May 1994, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		May 1993	Apr 1994	May 1994	May 1993	Apr 1994	May 1994
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	.609	8.31	8.39	8.39	37	42	41
Rice, Cwt	1.70	22.60	23.40	23.40	23	42	43
Corn, Bu	.421	5.87	5.80	5.80	36	46	45
Cotton, Lb							
American Upland	.112	1.53	1.54	1.54	36	44	44
Extra Long Staple	.145	2.05	2.00	2.00			
Peanuts, Lb	.0438	.588	.604	.604			
Tobacco, By Type, Lb							
Flue-Cured 11-14	.254	3.50	3.50	3.50			
VA Fire-Cured, 21	.220	2.93	3.03	3.03			
KY-TN Fire-Cured, 22-23	.283	3.78	3.90	3.90			
Burley, 31	.260	3.54	3.58	3.58			
Maryland, 32	.217	2.89	2.99	2.99			
Dark Air-Cured, 35-36	.236	3.18	3.25	3.25			
Sun-Cured, 37	.191	2.57	2.63	2.63			
PA Seedleaf, 41	.159	2.11	2.19	2.19			
Cigar Filler & Binder, 42-44, 54-55	.195	2.57	2.69	2.69			
Puerto Rican Filler, 46	.173	2.34	2.38	2.38			
Cigar Binder, 51-52	.324	4.13	4.46	4.46			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	1.96	27.00	27.00	27.00	2/50	2/53	2/51
Honey, Extracted, Lb	3/.0859	1.16	1.18	1.18			
Wool and Mohair							
Wool, Lb	.270	3.66	3.72	3.72			
Mohair, Lb	.721	9.77	9.94	9.94			
Other Nonbasic							
Barley, Bu	.369	5.07	5.08	5.08	39	40	40
Cottonseed, Ton	14.40	210.00	198.00	198.00			
Dry Edible Beans, Cwt	3.19	43.00	44.00	44.00	41	59	58
Flaxseed, Bu	.792	11.10	10.90	10.90	40	42	41
Oats, Bu	.236	3.27	3.25	3.25	46	42	41
Potatoes, Cwt	.839	11.30	11.60	11.60	64	67	70
Rye, Bu	.313	4.24	4.31	4.31			
Sorghum Grain, Cwt	.676	9.50	9.32	9.32	35	45	45
Soybeans, Bu	.901	12.50	12.40	12.40	46	53	53
Sweetpotatoes, Cwt	1.61	21.70	22.20	22.20			
Apples, Fresh, Lb 5/	.0277	.366	.382	.382	41	42	39
Citrus (equiv on-tree), box:							
Grapefruit	.704	9.40	9.70	9.70	15	23	16
Lemons	1.15	14.50	15.80	15.80	56	16	25
Limes (FL)	1.43	18.30	19.70	19.70			
Oranges	.900	12.60	12.40	12.40	28	43	45
Tangerines	1.90	24.80	26.20	26.20	13/	54	33
Temples (FL)	.755	10.70	10.40	10.40			
Beef Cattle, Cwt	9.95	132.00	137.00	137.00	58	53	49
Calves, Cwt	12.50	164.00	172.00	172.00	60	56	53
Hogs, Cwt	7.11	97.40	98.00	98.00	48	44	44
Lambs, Cwt	10.10	137.00	139.00	139.00	45	39	38
Sheep, Cwt	3.86	49.90	53.20	53.20	58	56	51
Eggs, Doz	.0944	1.29	1.30	1.30	2/50	2/43	2/46
Turkeys, Live, Lb	.0611	.829	.842	.842	45	46	47

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Parity Prices Based on Data for May 1994, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.255	3.51	Pears, Ton		
Tobacco, Lb Type 61	2.58	35.60	Fresh <u>5/</u>	52.10	718.00
Noncitrus Fruit			Dried, CA <u>7/</u>	130.00	1790.00
Apples, Ton <u>7/</u>			Plums, CA, Ton		
Processing	18.30	252.00	Fresh, Equiv on-Tree	50.50	696.00
Apricots, Ton			Prunes, Dried, CA, Ton <u>7/</u>	122.00	1680.00
Fresh <u>8/</u>	158.00	2180.00	Prunes and Plums, Excl CA, Ton		
Dried, CA	302.00	4160.00	Fresh <u>10/</u>	56.10	773.00
Avocados, Ton <u>8/</u>	141.00	1940.00	Processing <u>7/</u>		
Cherries			Excl Dried	19.80	273.00
Sweet, Ton	128.00	1760.00	Tree Nuts <u>11/</u>		
Tart, Lb	.0363	.500	Almonds, Lb	.179	2.47
Cranberry, Bbl	7.10	97.80	Filberts, Ton	110.00	1520.00
Dates, CA, Ton <u>8/</u>	140.00	1930.00	Walnuts, Ton	148.00	2040.00
Grapes, Ton			Vegetables, Cwt <u>12/</u>		
Raisin Variety	127.00	1750.00	Fresh		
Other, Dried	44.20	609.00	Carrots <u>9/</u>	1.52	20.90
Nectarines			Cauliflower <u>9/</u>	4.01	55.30
Fresh, CA			Celery <u>9/</u>	1.82	25.10
Ton <u>8/</u>	59.90	825.00	Honeydew Melons	2.23	30.70
Olives, CA			Lettuce	1.93	26.60
Canning, Ton <u>6/</u>	97.30	1340.00	Onions <u>9/</u>	1.76	24.30
Peaches			Tomatoes	4.36	60.10
Fresh, Lb <u>5/</u>	.0404	.557			
Dried, CA, Ton	138.00	1900.00			
Processing <u>6/</u>					
Excl Dried					
Clingstone, CA, Ton	30.50	420.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.
- 13/ Ratio not calculated due to negative on-tree returns for the month.

Cotton: Prices Received by Farmers and Marketings, as Revised, and
Preliminary Marketing Year Average Price, 1993 ^{1/}

State and Type	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	MYA
Upland : Dollars per Pound									
AL	2/	2/	0.531	0.551	0.567	0.605	0.648	0.652	0.565
AZ	0.528	0.532	0.528	0.524	0.577	0.620	0.708	0.676	0.601
AR	0.520	0.530	0.572	0.555	0.567	0.614	0.603	0.589	0.571
CA	0.577	0.565	0.579	0.607	0.630	0.678	0.710	0.728	0.646
FL									0.570
GA	0.523	0.538	0.554	0.558	0.589	0.628	0.690	0.650	0.595
KS									0.520
LA	0.524	0.519	0.527	0.531	0.563	0.610	0.638	0.619	0.571
MS	0.522	0.522	0.543	0.545	0.565	0.594	0.609	0.605	0.568
MO									0.532
NM									0.600
NC									0.577
OK									0.497
SC									0.607
TN	0.513	0.518	0.535	0.549	0.562	0.610	0.642	0.656	0.587
TX	0.510	0.509	0.498	0.505	0.544	0.603	0.600	0.602	0.533
VA									0.570
US	0.531	0.519	0.530	0.537	0.569	0.630	0.656	0.661	0.574
Marketings, (000) Bales									
US	336	814	1,377	2,928	3,045	1,945	922	742	
Amer-Pima									
AZ									0.886
CA									0.800
NM									0.870
TX									0.840
US									0.828

^{1/} Monthly prices available only for major cotton producing states.
^{2/} Sales insufficient to establish price.

Cottonseed: Monthly Prices Received by Farmers, as Revised, and
Preliminary Marketing Year Average Price, 1993 ^{1/}

State	Aug	Sep	Oct	Nov	Dec	Jan	Feb	MYA
Dollars per Ton								
AL			97.00	92.00	90.00			96.00
AZ			112.00	126.00	127.00	130.00		119.00
AR		95.00	100.00	103.00	95.00	94.00	95.00	98.00
CA			125.00	139.00	136.00	140.00		132.00
FL								101.00
GA		85.00	91.00	92.00	95.00	105.00	100.00	90.00
KS								130.00
LA		104.00	107.00	110.00				106.00
MS			95.00	100.00	100.00			95.50
MO								99.00
NM								130.00
NC								100.00
OK								107.00
SC								97.50
TN			95.00	98.00	102.00			95.50
TX	111.00	115.00	123.00	120.00	117.00	117.00		119.00
VA								100.00
US*	111.00	104.00	112.00	122.00	124.00	135.00	97.00	113.00

^{1/} Monthly prices available only for major cotton producing states.

Tobacco: Marketing Year Average Price, by Type,
State and United States, 1992-93 ^{1/}

Cure, Area and State	Type	1992	1993
Dollars per Pound			
Flue-cured:			
Old & Middle Belts			
NC	11	1.753	1.687
VA	11	1.764	1.698
US	11	1.756	1.690
Eastern NC Belt			
NC	12	1.731	1.693
NC Border & SC Belt			
NC	13	1.698	1.676
SC	13	1.699	1.662
US	13	1.699	1.668
GA-FL Belt			
FL	14	1.628	1.638
GA	14	1.692	1.653
US	14	1.682	1.651
Total Flue-cured	11-14	1.726	1.681
Fire-cured:			
VA Belt			
VA	21	1.615	1.719
Eastern District			
KY	22	2.187	2.195
TN	22	2.176	2.198
US	22	2.180	2.197
Western District			
KY	23	2.159	2.186
TN	23	2.158	2.186
US	23	2.159	2.186
KY-TN Fire-cured	22-23	2.173	2.194
Total Fire-cured	21-23	2.134	2.172
Air-cured:			
Light Air-cured:			
Burley			
IN	31	1.822	1.820
KY	31	1.821	1.825
MO	31	1.772	1.776
NC	31	1.759	1.779
OH	31	1.819	1.823
TN	31	1.806	1.800
VA	31	1.794	1.766
WV	31	1.802	1.800
US	31	1.815	1.816
Southern MD Belt			
MD	32	1.676	1.512
PA	32	1.110	1.250
US	32	1.470	1.420
Total Light Air-cured	31-32	1.807	1.805
Dark Air-cured:			
One-Sucker Belt			
KY	35	1.726	1.745
TN	35	1.666	1.761
US	35	1.715	1.748
Green River Belt			
KY	36	1.648	1.638
KY-TN Dark Air-cured	35-36	1.694	1.715

See footnote at end of table.

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Tobacco: Marketing Year Average Price, by Type, State
and United States, 1992-93 1/ (continued)

Cure, Area and State	Type	1992	1993
Dollars per Pound			
VA Sun-cured Belt	37	1.380	1.521
VA Total Dark Air-cured	35-37	1.690	1.713
All Cures Other Than Cigar	11-37	1.770	1.744
Cigar Filler:			
PA Seedleaf	41	1.150	0.950
PA			
Cigar Binder:			
CT Valley Broadleaf			
CT	51	2.800	3.000
MA	51	2.800	3.000
US	51	2.800	3.000
WI Binder, Southern			
WI	54	1.530	1.450
WI Binder, Northern			
WI	55	1.410	1.390
Total WI Binder	54-55	1.487	1.429
Total Binder	51-55	1.621	1.709
Cigar Wrapper:			
CT Valley Shade-grown			
CT	61	17.000	17.000
MA	61	17.000	17.000
US	61	17.000	17.000
Total Cigar Types	41-61	2.176	2.257
US All Tobacco	11-61	1.777	1.752

1/ Revised.

Tobacco: Marketing Year Average Price,
by State, 1992-93 1/

State	1992	1993	State	1992	1993
Dollars per Pound			Dollars per Pound		
CT	9.875	9.927	NC	1.736	1.691
FL	1.628	1.638	OH	1.819	1.823
GA	1.692	1.653	PA	1.137	1.048
IN	1.822	1.820	SC	1.699	1.662
KY	1.830	1.838	TN	1.848	1.857
MD	1.676	1.512	VA	1.767	1.715
MA	10.300	9.939	WV	1.802	1.800
MO	1.772	1.776	WI	1.487	1.429

1/ Revised.

Tobacco: Prices Received Monthly by Type, State
and United States, July 1992 - April 1993

Cure, Area and State	Type	1992						1993			
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Dollars per Pound											
Flue-cured:											
Old and Middle Belts											
NC	11	1.730	1.625	1.810	1.825	1.770					
VA	11	1.745	1.590	1.830	1.840	1.515					
US	11	1.735	1.615	1.815	1.830	1.705					
Eastern NC Belt											
NC	12	1.595	1.660	1.835	1.820						
NC Border & SC Belt											
NC	13	1.445	1.645	1.815	1.805						
SC	13	1.445	1.670	1.815	1.785						
US	13	1.445	1.660	1.815	1.795						
GA-FL Belt											
FL	14	1.295	1.670	1.790	1.675						
GA	14	1.400	1.705	1.835	1.785						
US	14	1.385	1.700	1.825	1.775						
Total Flue-cured	11-14	1.565	1.655	1.825	1.820	1.705					
Fire-cured:											
VA Belt											
VA	21					1.685	1.665	1.560			
Eastern District											
KY	22							2.215	2.255	2.065	
TN	22							2.160	2.245	2.020	
US	22							2.180	2.250	2.035	
Western District											
KY	23							2.160	2.165	2.150	
TN	23							2.155	2.165	2.155	
US	23							2.160	2.165	2.150	
KY-TN Fire-cured	22-23							2.170	2.225	2.055	
Total Fire-cured	21-23					1.685	1.665	2.120	2.225	2.055	
Air-cured:											
Light Air-cured:											
Burley											
IN	31					1.840	1.830	1.810	1.790		
KY	31					1.835	1.830	1.805	1.775	1.730	
MO	31					1.790	1.745	1.780			
NC	31					1.805	1.765	1.705			
OH	31					1.840	1.830	1.805			
TN	31					1.825	1.815	1.770			
VA	31					1.820	1.800	1.755			
WV	31					1.815	1.815	1.785			
US	31					1.830	1.825	1.795	1.775	1.730	
Southern MD Belt											
MD	32									1.720	1.575
Total Light Air-cured	31-32					1.830	1.825	1.795	1.775	1.720	1.575
Dark Air-cured:											
One Sucker Belt											
KY	35						1.830	1.630	1.260		
TN	35					1.930	1.720	1.620	1.600		
US	35					1.930	1.815	1.630	1.495		
Green River Belt											
KY	36						1.730	1.565	1.500		
KY-TN Dark Air-cured	35-36					1.930	1.785	1.610	1.500		
VA Sun-cured Belt											
VA	37						1.420	1.260			
Total Dark Air-cured	35-37					1.930	1.780	1.605	1.500		
Total All Cures	11-37	1.565	1.655	1.825	1.820	1.830	1.825	1.810	2.000	1.845	1.575

Tobacco: Prices Received Monthly by Type, State
and United States, July 1993 - April 1994 1/ 2/

Cure, Area and State	Type	1993						1994			
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Dollars per Pound											
Flue-cured:											
Old and Middle Belts											
NC	11	1.755	1.620	1.680	1.750	1.700					
VA	11		1.665	1.670	1.760	1.680					
US	11	1.755	1.630	1.680	1.755	1.695					
Eastern NC Belt											
NC	12	1.720	1.590	1.745	1.755	1.710					
NC Border & SC Belt											
NC	13	1.520	1.555	1.740	1.750	1.665					
SC	13	1.485	1.550	1.730	1.720	1.610					
US	13	1.500	1.550	1.735	1.735	1.645					
GA-FL Belt											
FL	14	1.370	1.575	1.765	1.735						
GA	14	1.475	1.585	1.745	1.710						
US	14	1.455	1.580	1.745	1.710						
Total Flue-cured	11-14	1.575	1.590	1.720	1.745	1.695					
Fire-cured:											
VA Belt											
VA	21					1.715	1.720	1.675			
Eastern District											
KY	22							2.305	2.210	2.030	
TN	22							2.265	2.240	2.030	
US	22							2.275	2.230	2.030	
Western District											
KY	23							2.280	2.185	1.930	
TN	23							2.280	2.185	1.925	
US	23							2.280	2.185	1.930	
KY-TN Fire-cured	22-23							2.280	2.215	2.010	
Total Fire-cured	21-23					1.715	1.720	2.275	2.215	2.010	
Air-cured:											
Light Air-cured:											
Burley											
IN	31					1.830	1.825	1.815	1.760		
KY	31					1.835	1.830	1.820	1.790		
MO	31					1.790	1.775	1.765			
NC	31					1.800	1.780	1.750			
OH	31					1.835	1.825	1.815			
TN	31					1.810	1.800	1.780			
VA	31					1.780	1.760	1.745			
WV	31					1.805	1.810	1.790	1.730		
US	31					1.825	1.820	1.805	1.790		
Southern MD Belt											
MD	32									1.510	
Total Light Air-cured	31-32					1.825	1.820	1.805	1.790	1.510	
Dark Air-cured:											
One Sucker Belt											
KY	35						1.800	1.640	1.635		
TN	35						1.805	1.690	1.680		
US	35						1.800	1.645	1.655		
Green River Belt											
KY	36						1.715	1.530	1.320		
KY-TN Dark Air-cured	35-36						1.775	1.605	1.560		
VA Sun-cured Belt											
VA	37						1.525	1.395			
Total Dark Air-cured	35-37						1.775	1.605	1.560		
Total All Cures	11-37	1.575	1.590	1.720	1.745	1.810	1.815	1.835	2.015	1.700	

1/ Revised.

2/ April marketings were insufficient to establish a U.S. price.

Tobacco: Prices Received Monthly, by State and United States,
July 1992 - April 1993

State	1992				1993					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Dollars per Pound									
FL	1.295	1.670	1.790	1.675						
GA	1.400	1.705	1.835	1.785						
IN					1.840	1.830	1.810	1.790		
KY					1.835	1.830	1.815	1.905	1.920	
MD									1.720	1.575
MO					1.790	1.745	1.780			
NC	1.620	1.650	1.825	1.820	1.795	1.765	1.705			
OH					1.840	1.830	1.805			
SC	1.445	1.670	1.815	1.785						
TN					1.825	1.815	1.820	2.230	2.025	
VA	1.745	1.590	1.830	1.840	1.800	1.785	1.720			
WV					1.815	1.815	1.785			
US	1.565	1.655	1.825	1.820	1.830	1.825	1.810	2.000	1.845	1.575

Tobacco: Prices Received Monthly, by State and United States,
July 1993 - April 1994 1/ 2/

State	1993				1994					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Dollars per Pound									
FL	1.370	1.575	1.765	1.735						
GA	1.475	1.585	1.745	1.710						
IN					1.830	1.825	1.815	1.760		
KY					1.835	1.825	1.835	1.950	1.980	
MD									1.510	
MO					1.790	1.775	1.765			
NC	1.685	1.595	1.720	1.755	1.725	1.780	1.750			
OH					1.835	1.825	1.815			
SC	1.485	1.550	1.730	1.720	1.610					
TN					1.810	1.800	1.875	2.215	2.025	
VA		1.665	1.670	1.760	1.745	1.755	1.745			
WV					1.805	1.810	1.790	1.730		
US	1.575	1.590	1.720	1.745	1.810	1.815	1.835	2.015	1.700	

1/ Revised.

2/ April marketings were insufficient to establish a U.S. price.

Feed Price Ratios, Monthly, United States,
January 1991 - May 1994

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
Milk-Feed Ratio ^{2/}													
1991	1.31	1.30	1.27	1.27	1.27	1.28	1.37	1.44	1.49	1.53	1.58	1.57	1.39
1992	1.50	1.44	1.40	1.41	1.43	1.47	1.51	1.52	1.52	1.51	1.48	1.45	1.47
1993	1.38	1.35	1.35	1.41	1.44	1.45	1.43	1.39	1.43	1.45	1.50	1.49	1.42
1994 ^{3/}	1.43	1.41	1.41	1.44	1.41								
Turkey-Feed Ratio ^{4/}													
1991	2.9	3.0	3.1	3.2	3.2	3.3	3.4	3.5	3.5	3.1	3.1	3.2	3.2
1992	3.0	3.0	3.1	3.1	3.1	3.2	3.2	3.1	3.1	3.2	3.3	3.2	3.1
1993	2.9	2.9	3.1	3.0	3.0	3.0	3.1	3.2	3.3	3.4	3.4	3.3	3.1
1994 ^{3/}	2.9	2.9	3.0	3.0	3.1								

^{1/} Simple average of monthly ratios.

^{2/} Pounds of 16% mixed dairy feed equal in value to one pound of whole milk.

^{3/} Preliminary.

^{4/} Number of pounds of turkey grower feed equal in value to one pound of turkey, live weight.

Feed Price Ratios, Monthly, United States,
December 1990 - May 1994

Year	Dec ^{1/}	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Average
Hog-Corn Ratio: U.S. ^{3/}													
1991	21.5	22.0	22.5	21.5	21.0	22.7	23.7	23.9	22.0	19.9	18.9	16.6	21.4
1992	16.6	15.3	16.3	15.7	16.5	18.1	18.9	19.1	20.5	19.5	20.5	20.8	18.2
1993	21.2	20.3	22.0	22.1	21.0	21.9	23.0	20.6	21.0	21.6	20.6	17.3	21.1
1994 ^{6/}	15.2	16.1	17.5	16.2	16.1	16.5							
Egg-Feed Ratio ^{5/}													
1991	7.7	7.9	6.9	7.8	6.8	6.1	6.1	6.8	6.7	6.5	6.2	6.3	6.8
1992	7.0	5.7	5.5	5.4	5.5	5.1	5.3	5.2	5.3	5.9	5.8	6.6	5.7
1993 ^{4/}	6.5	6.4	6.3	7.0	6.9	6.3	6.6	5.7	6.1	5.5	5.8	6.1	6.3
1994 ^{6/}	6.1	5.7	5.8	6.0	5.7	5.4							
Broiler-Feed Ratio ^{7/}													
1991	2.7	2.9	2.9	2.9	2.9	3.0	3.0	3.2	3.2	3.2	3.0	2.8	3.0
1992	2.8	2.9	2.9	2.9	2.8	3.1	3.0	3.2	3.3	3.0	3.3	3.3	3.0
1993 ^{4/}	3.1	3.1	3.1	3.2	3.2	3.4	3.3	3.5	3.6	3.6	3.2	3.2	3.3
1994 ^{6/}	3.1	3.0	3.0	3.2	3.2	3.3							

^{1/} December previous year.

^{2/} Simple average of monthly ratios for marketing year, December through November.

^{3/} Number of bushels of corn equal in value to 100 pounds of hog live weight.

^{4/} Revised.

^{5/} Number of pounds of laying feed equal in value to one dozen eggs.

^{6/} Preliminary.

^{7/} Number of pounds of broiler grower feed equal in value to one pound of broiler live weight.

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "**Agricultural Prices**" and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of "**Agricultural Prices**" and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "**Root Mean Square Error**" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 1/

Commodity	:Root Mean Square Error :		10-Year Record of					
	:90% Confidence :		Differences Between					
	: Level :		Preliminary and Final					
	:Percent:	:	Dollars		:	No. of Years		
	:	:	:	:	:	:	:	
	:Percent:	:Dollars:	:	:	:	: Below	: Above	
	:	:	: Avg	: Min	: Max	: Final	: Final	
Corn	: .2	.3	.008	.001	.000	.010	0	1
Wheat	: .1	.2	.007	.002	.000	-.010	2	0
Sorghum	: .2	.3	.007	.002	.000	-.010	1	1
Barley	: .5	.9	.020	.006	.000	.030	1	2
Oats	: 1.4	2.5	.035	.010	.000	.060	1	2

1/ Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

Index

Prices Received

U.S. Prices and Indexes	Page		Page
Narrative.....	2	Cows, Beef.....	18
Price Indexes.....	3	Cows, Milk.....	21
Prices Received		Eggs.....	20
U.S. Summary.....	6-7	Flaxseed.....	14
Selected Commodities...	12	Fruit, Citrus.....	16
Upland Cotton and Rice	12	Hay.....	15
Prices and Marketings..	15	All Hogs.....	19
Feed Price Ratios.....	30	Lambs.....	20
Parity Prices.....	22-23	Milk.....	21
Reliability Statement....	31-32	Oats.....	13
Monthly State Prices		Peanuts.....	14
Apples.....	15	Potatoes.....	17
Barley.....	13	Sheep.....	20
Barrows and Gilts.....	19	Sorghum, Grain.....	13
Beans, Dry Edible.....	14	Soybeans.....	13
Beef Cattle.....	18	Sows.....	19
Broilers.....	20	Steers and Heifers.....	18
Calves.....	18	Tobacco.....	14
Corn.....	13	Turkeys.....	20
Cotton.....	15	Wheat.....	12
Cottonseed.....	15		

Special Features

Cotton and Cottonseed: Marketing Year Average, by States, and U.S., 1991-92	24
Tobacco: Marketing Year Average, by States, and U.S., 1991-92	25-26
Tobacco: Revised Monthly Prices, by States, and U.S., 1991-92	27-29

Prices Paid:

Feed: Prices Paid, Marketing Year Average and Price Ratios	30
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Report Features

The next "Agricultural Prices" report will be released at 3 p.m. ET on June 29, 1994.

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