

# Agricultural Prices



National  
Agricultural  
Statistics  
Service

United States  
Department of  
Agriculture

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## November Prices Received Index Down 1 Point

The All Farm Products Index of Prices Received in November was 132 based on 1977=100, down 1 point (0.8 percent) from October 1994 and the lowest monthly index since April 1988. Price declines from October for hogs, lemons, grapefruit, and corn more than offset price gains for cattle, eggs, tomatoes, and potatoes.

Compared with November 1993, the All Farm Products Index was 12 points (8.3 percent) lower. Price decreases from November 1993 for hogs, cattle, corn, and oranges more than offset price increases for lettuce, cotton, and wheat.

Index Summary Table

Index 1977=100	1993		1994	
	Oct	Nov	Oct	Nov
Prices Received	145	144	133	132
Prices Paid	196	<u>2</u> /196	199	<u>3</u> /199
Ratio <u>1</u> /	74	73	67	66

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ October 1993 prices paid index brought forward.

3/ October 1994 prices paid index brought forward.

For information call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

## Prices Received by Farmers

The November All Farm Products Index was 132 percent of its 1977 base, 0.8 percent below October 1994 and 8.3 percent below November 1993.

**All Crops:** The November index was 120, 2.4 percent below October and 6.3 percent below November 1993. Monthly index declines for lemons, grapefruit, corn, and apples more than offset gains for tomatoes, potatoes, sorghum, and soybeans.

**All Fruit:** The November all fruit index, at 138, was down 17 percent from October and down 25 percent from a year ago. Large supplies of fall fruits added pressure to seasonal price declines for lemons, grapefruit, and apples. These three items were the main contributors to the monthly index decline.

**Feed Grains & Hay:** The November index, at 108, was 1.8 percent below the previous month and 14 percent below November 1993. Lower prices in November for corn and hay more than offset higher prices for barley, oats, and grain sorghum. Corn prices fell 9 cents from October due to an increase in the U.S. supply estimates.

**Potatoes & Dry Beans:** The November index, at 133, increased 8.1 percent from October but was 19 percent below November 1993. Potato prices increased 34 cents per cwt in November to \$4.93, a seasonal rise following heavy October marketings.

**Commercial Vegetables:** The commercial vegetables index in November was 166, up 1.2 percent from October and up 19 percent from a year ago. Lower supplies of tomatoes and continued good demand for onions helped to increase November prices for those items. These price increases more than offset a lower November price for lettuce, resulting in the monthly index increase.

**Tobacco:** The November tobacco index, at 163, was up 0.6 percent from both October and a year ago. The small amount of season ending flue-cured sales were mostly better quality leaf, with very little placed under loan.

**Livestock & Products:** The November index, at 143, was unchanged from October but 9.5 percent below a year earlier. November price decreases for hogs and broilers offset price increases for cattle and eggs.

**Poultry & Eggs:** The November poultry and eggs index, at 127, increased 1.6 percent from last month but was off 3.1 percent from last November. Under high consumer demand for the holiday season, market egg prices increased 6.1 cents per dozen during November to 50.6 cents, while broiler prices decreased 2.0 cents to 32.7 cents per pound. Turkey prices increased slightly during November to 44.8 cents per pound.

**Meat Animals:** The November index, at 151, was unchanged from October, but 13 percent below November 1993. The November all beef cattle price increased \$1.50 per cwt to \$64.60 but was down \$4.70 from last year. The November all hog price fell to \$28.00 per cwt, down \$3.90 from October and down \$14.50 from last year. Hog prices are at their lowest level since April 1980.

Index Numbers of Prices Received by Farmers, United States, November 1994,  
with Comparisons

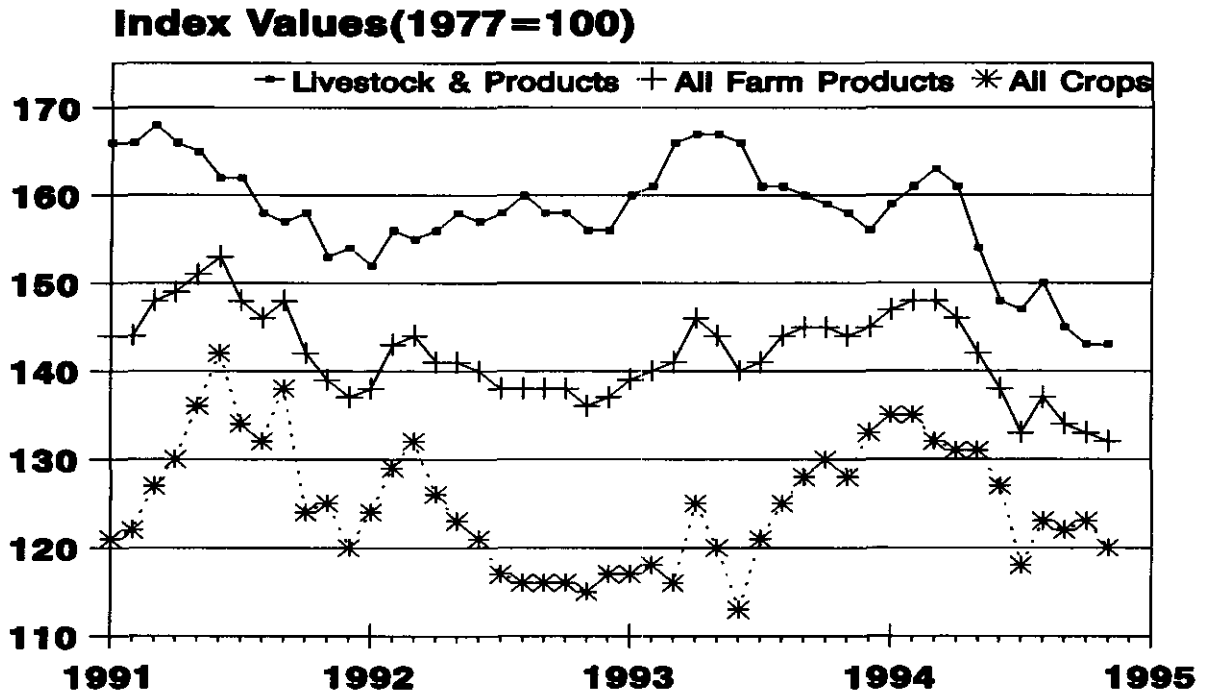
Index	1910-14=100				1977=100					
	Average:		1993		1994		1993		1994	
	Jan-Dec:	1977:	Nov	Oct	Nov	Nov	Nov	Oct	Nov	
Unadjusted										
All Farm Products	457	656	*609	603	144	*133	132			
All Crops	433	555	*531	519	128	*123	120			
Food Grains	275	394	*415	414	143	*151	151			
Feed Grains & Hay	316	395	*346	340	125	*110	108			
Feed Grains	299	362	*306	299	121	*102	100			
Cotton	511	454	*555	559	89	*109	109			
Tobacco	972	1574	*1570	1587	162	*162	163			
Oil-Bearing Crops	652	640	*548	548	98	*84	84			
Fruit, All	370	679	*619	509	183	*167	138			
Fresh Market <sup>1/</sup>	362	695	*629	498	192	*174	138			
Commercial Vegetables	498	694	*815	825	139	*164	166			
Fresh Market	658	926	*1124	1140	141	*171	173			
Potatoes & Dry Beans	363	594	*447	482	164	*123	133			
Livestock & Products	481	762	*690	690	158	*143	143			
Meat Animals	564	976	*854	853	173	*151	151			
Dairy Products	594	832	801	801	140	135	135			
Poultry & Eggs	228	298	286	289	131	125	127			
Food Commodities					154	*143	141			
Seasonally Adjusted										
Fresh Market Fruit <sup>1/</sup>	352	697	*589	494	198	*167	140			
Fresh Market Vegetables	663	975	*1135	1104	147	*171	167			
Potatoes & Dry Beans	365	718	*547	566	197	*150	155			
Dairy Products	594	785	770	763	132	130	128			
Poultry & Eggs	228	303	279	289	133	122	127			

<sup>1/</sup> Fresh market for non-citrus. Fresh market and processing for citrus.  
\* Revised.

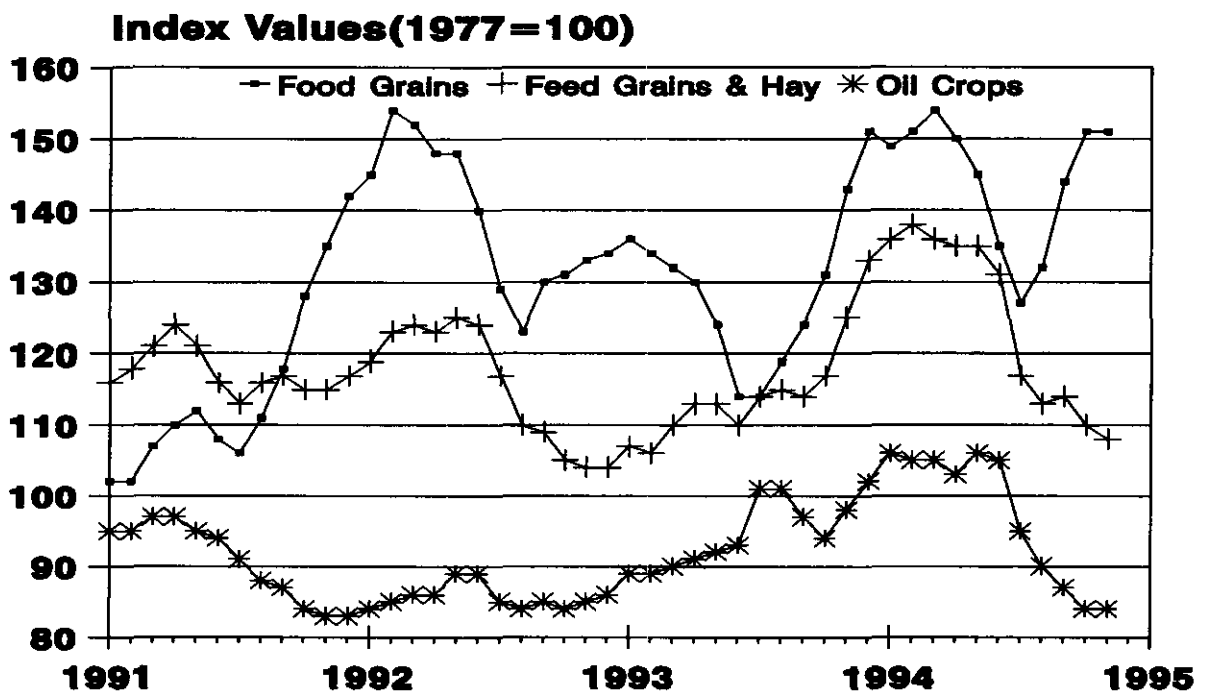
Selected Index Numbers for Prices Received and Paid by Farmers,  
1977=100, by Months, United States, 1993 and 1994

Month	Index of Prices Received				Index of Prices Paid					
	All Farm Products		All Crops		Livestock and Products		Comm. Services: Int., Taxes, Wage Rates		Production Items	
	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994
Jan	139	147	117	135	160	159	192	198	176	181
Feb	140	148	118	135	161	161	192	198	176	181
Mar	141	148	116	132	166	163	192	198	176	181
Apr	146	146	125	131	167	161	196	200	180	184
May	144	142	120	131	167	154	196	200	180	184
Jun	140	138	113	127	166	148	196	200	180	184
Jul	141	133	121	118	161	147	195	199	179	181
Aug	144	137	125	123	161	150	195	199	179	181
Sep	145	134	128	122	160	145	195	199	179	181
Oct	145	133	130	123	159	143	196	199	181	180
Nov	144	132	128	120	158	143	196	199	181	180
Dec	145		133		156		196		181	

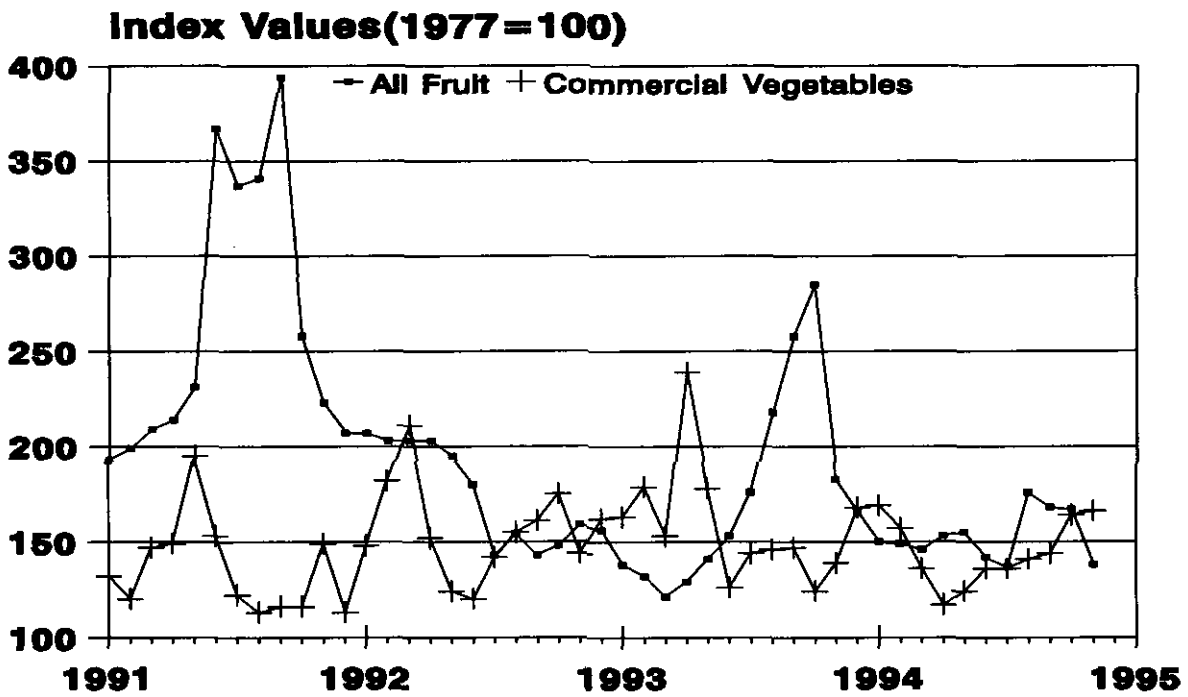
## Prices Received, Major Indexes, US



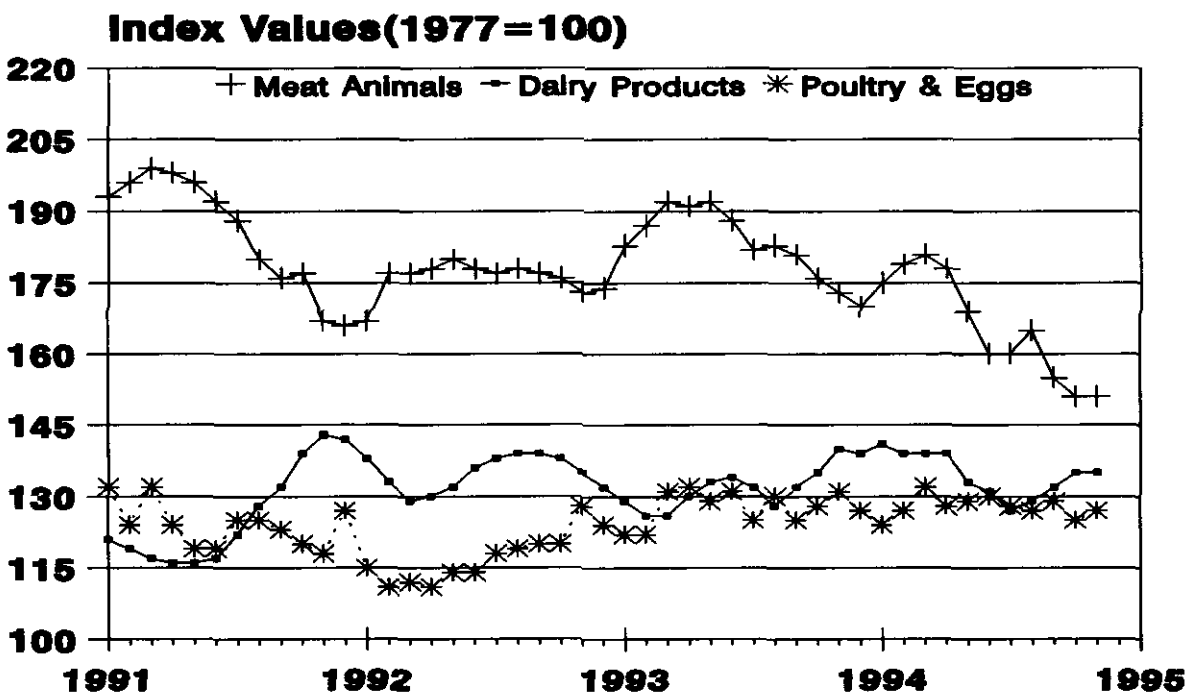
## Prices Received, Food, Feed & Oil Indexes, US



## Prices Received, Fruit/Vegetable Indexes, US



## Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States,  
November 1994, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Nov 1993	Oct 1994	Nov 1994
Dollars					
Field Crops					
Barley, All	Bu	1.91	2.01	1.93	1.99
Feed	Bu		1.79	1.81	1.89
Malting	Bu		2.53	2.15	2.24
Beans, Dry Edible	Cwt	17.60	26.30	23.20	25.30
Corn	Bu	2.03	2.45	2.06	1.97
Cotton, Upland	Lb	.605	.533	.657	.662
Cottonseed	Ton	79.70	122.00	99.00	109.00
Flaxseed	Bu	5.78	4.05	4.49	4.51
Hay, All, Baled <u>1/</u>	Ton	57.10	84.20	86.80	86.60
Alfalfa <u>1/</u>	Ton		89.90	92.30	92.60
Other <u>1/</u>	Ton		65.80	66.70	68.80
Oats	Bu	1.29	1.39	1.22	1.23
Peanuts, In-Shell	Lb	.208	.283	.288	.250
Potatoes	Cwt	3.78	6.39	4.59	4.93
Rice, Rough	Cwt	7.94	8.06	6.47	6.39
Sorghum Grain	Cwt	3.11	4.22	3.35	3.55
Soybeans	Bu	6.82	6.32	5.30	5.36
Sunflower <u>2/</u>	Cwt		11.60	10.80	10.30
Tobacco	Lb	1.141	1.810	1.805	1.825
Wheat, All	Bu	2.29	3.47	3.77	3.77
Winter	Bu	2.25	3.21	3.78	3.76
Durum	Bu		4.91	4.92	4.99
Other Spring	Bu	2.42	3.67	3.51	3.56
Hard Red	Bu		3.46	3.60	
Soft Red	Bu		3.11	3.55	
White	Bu		3.07	4.02	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	5.25	5.96	2.84
Lemons	Box	2.18	4.03	18.63	7.64
Limes	Box	34.42	15.00	5.94	4.00
Oranges	Box	2.78	5.95	2.62	2.60
Tangelos	Box	3.68	5.41		2.94
Tangerines	Box	3.18	16.23	8.06	7.38
Templets	Box	1.17			
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.120	.194	.200	.167
Peaches, Fresh <u>3/</u>	Lb	.147			
Pears, Fresh <u>3/</u>	Ton	145.00	330.00	256.00	285.00
Strawberries, Fresh:	Lb	.433	.982	.824	.746

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,  
November 1994, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Nov 1993	Oct 1994	Nov 1994
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	52.00			
Broccoli	Cwt	19.90	24.20	37.00	41.30
Carrots	Cwt	11.40	11.00	15.50	14.90
Cauliflower	Cwt	23.40	21.60	31.20	31.40
Celery	Cwt	8.76	11.40	11.70	12.50
Corn, Sweet	Cwt	9.14	16.90	20.50	21.90
Honeydew Melons	Cwt	11.20	22.30	23.30	23.20
Lettuce	Cwt	7.60	10.70	22.30	20.60
Onions	Cwt	10.30	19.00	10.80	12.00
Tomatoes	Cwt	23.40	32.30	27.10	30.70
Livestock					
Calves	Cwt	36.80	91.60	78.40	80.30
Cattle, All Beef	Cwt	34.50	69.30	63.10	64.60
Cows	Cwt	24.40	44.10	38.50	36.90
Steers & Heifers	Cwt	37.30	72.90	66.10	68.30
Milk Cows <u>2/</u>	Head	504.00		1160.00	
Hogs, All	Cwt	40.10	42.50	31.90	28.00
Barrows & Gilts	Cwt		43.20	32.40	28.60
Sows	Cwt		35.00	24.20	19.00
Lambs	Cwt	51.40	65.80	68.20	71.30
Sheep	Cwt	13.50	25.70	27.20	28.70
Wool <u>3/</u>	Lb	.714	.530		
Dairy and Poultry					
Milk, All <u>4/</u>	Cwt	9.71	13.60	13.10	<u>5/</u> 13.10
Fluid Grade	Cwt	9.94	13.60	13.10	<u>5/</u> 13.20
Mfg Grade	Cwt	8.71	12.70	12.30	<u>5/</u> 12.10
Broilers, Live	Lb	.235	.348	.347	.327
Eggs, All <u>6/</u>	Doz	.541	.630	.576	.625
Market <u>6/7/</u>	Doz		.521	.445	.506
Turkeys, Live <u>6/</u>	Lb	.348	.427	.443	.448
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.624	.576	.625
Milk, All <u>4/</u>	Cwt	9.71	12.83	12.60	12.48

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments. Price discontinued in January 1994.

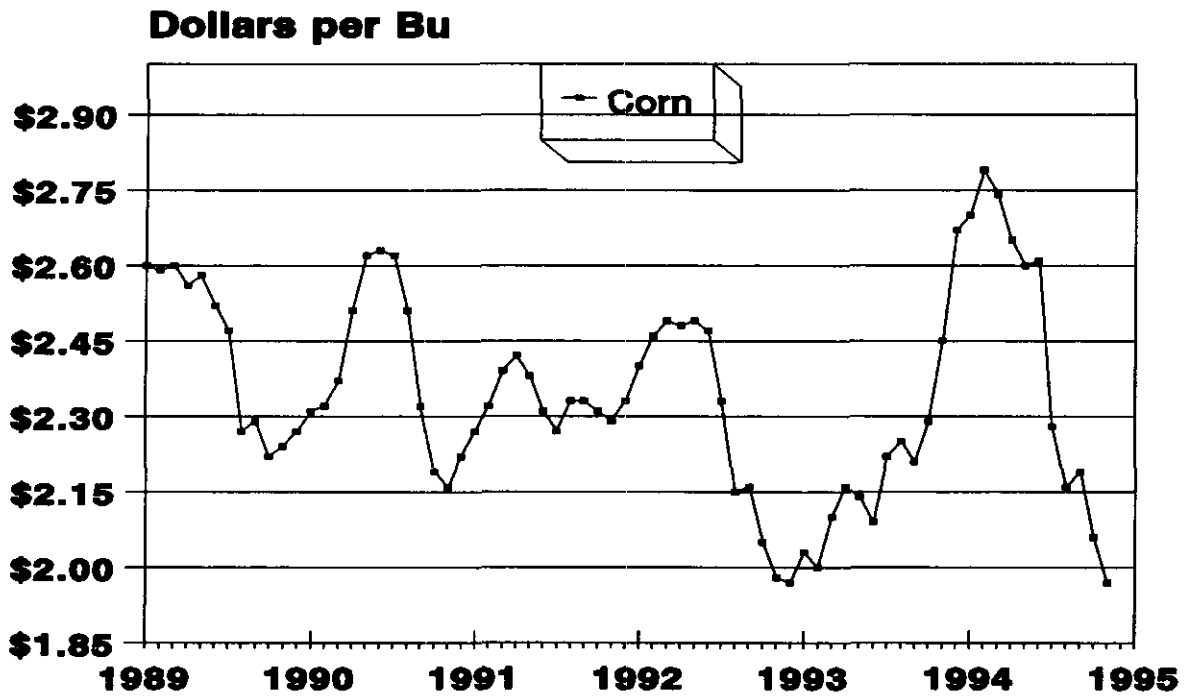
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.76, fluid milk 3.75, mfg grade 3.91.

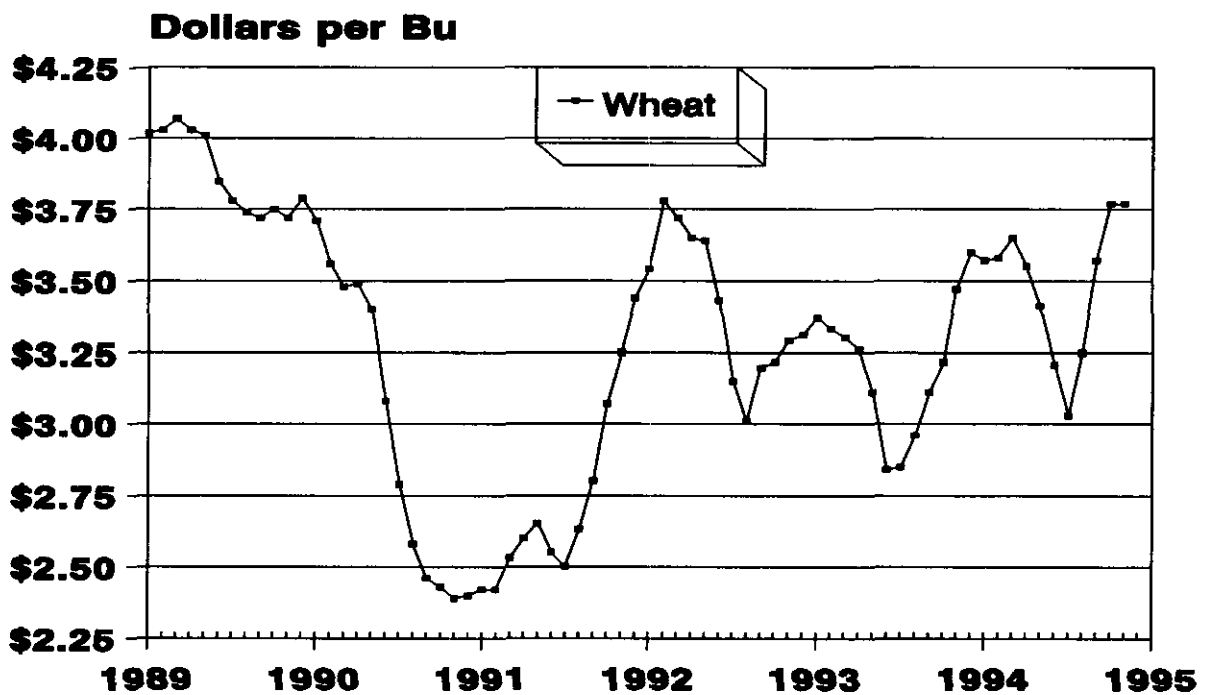
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

## Prices Received by Farmers, Corn, US

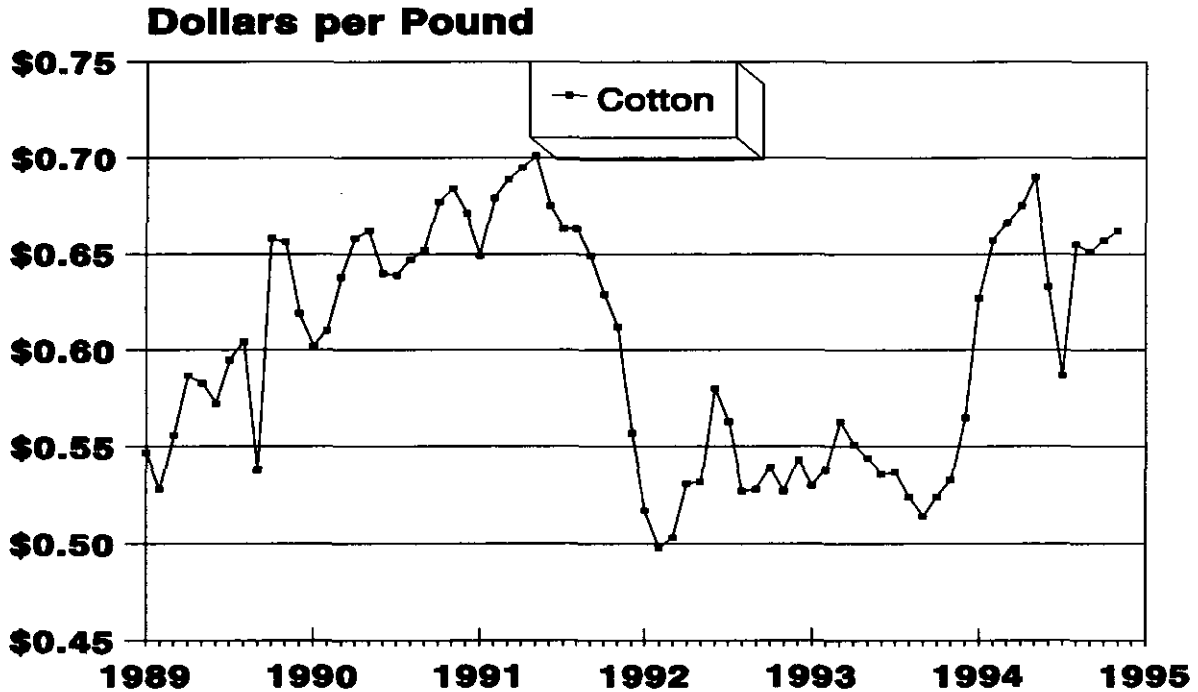


## Prices Received by Farmers, Wheat, US

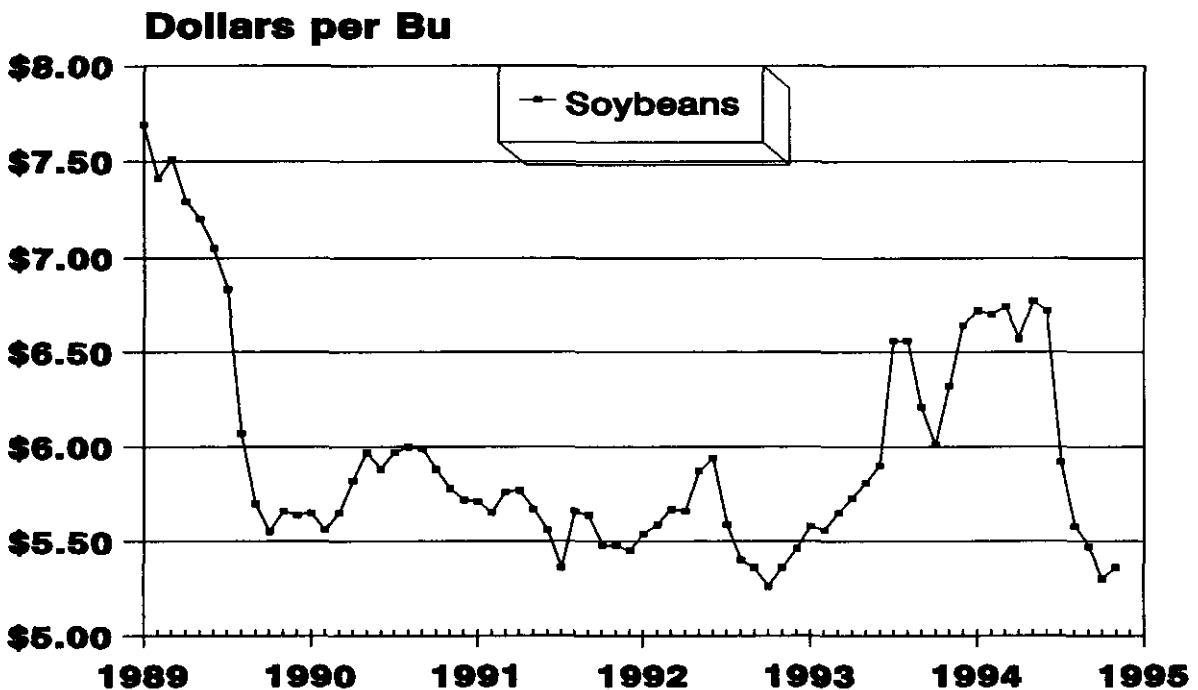




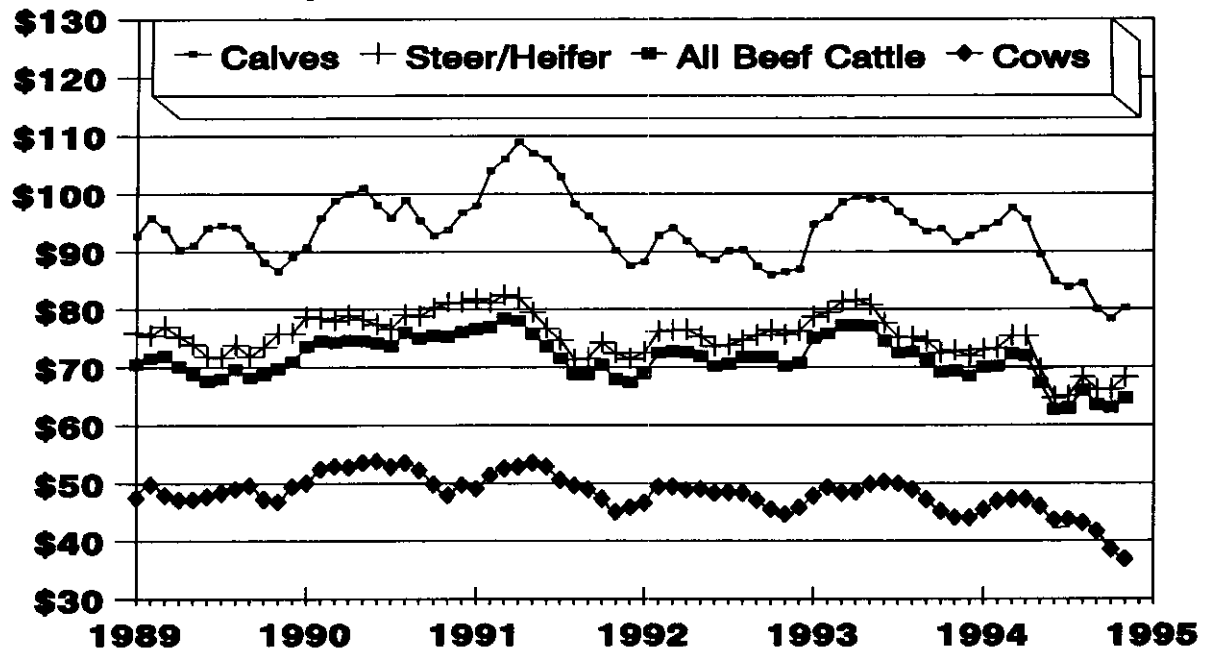
## Prices Received by Farmers, Cotton, US



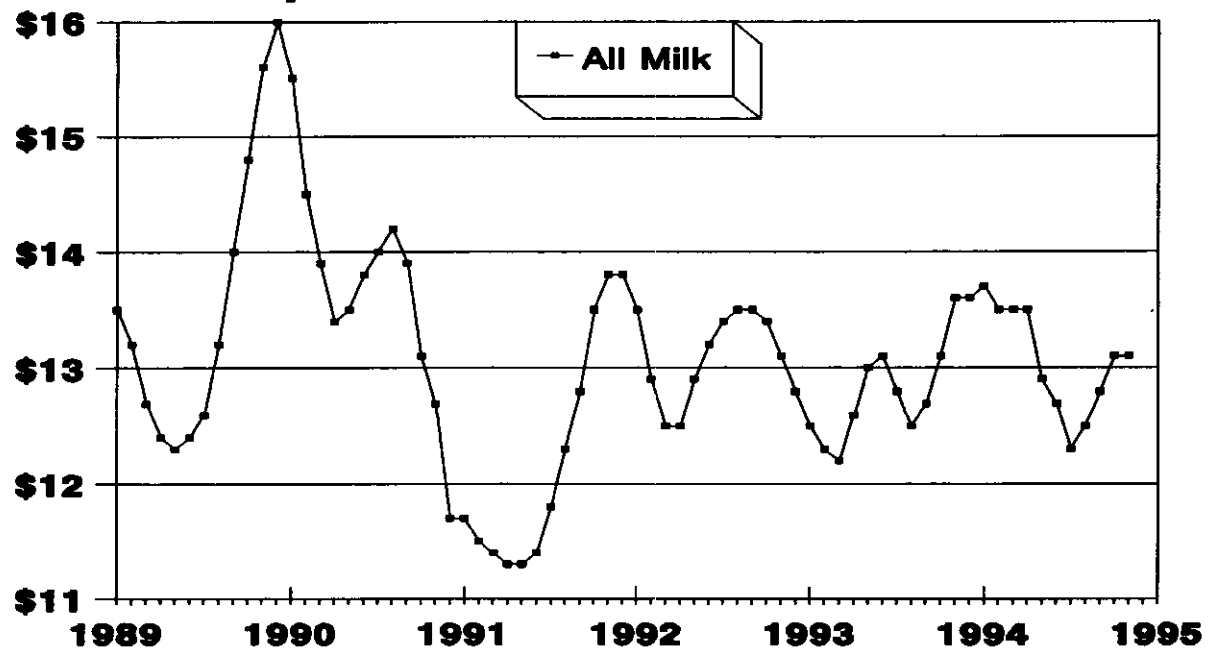
## Prices Received by Farmers, Soybeans, US



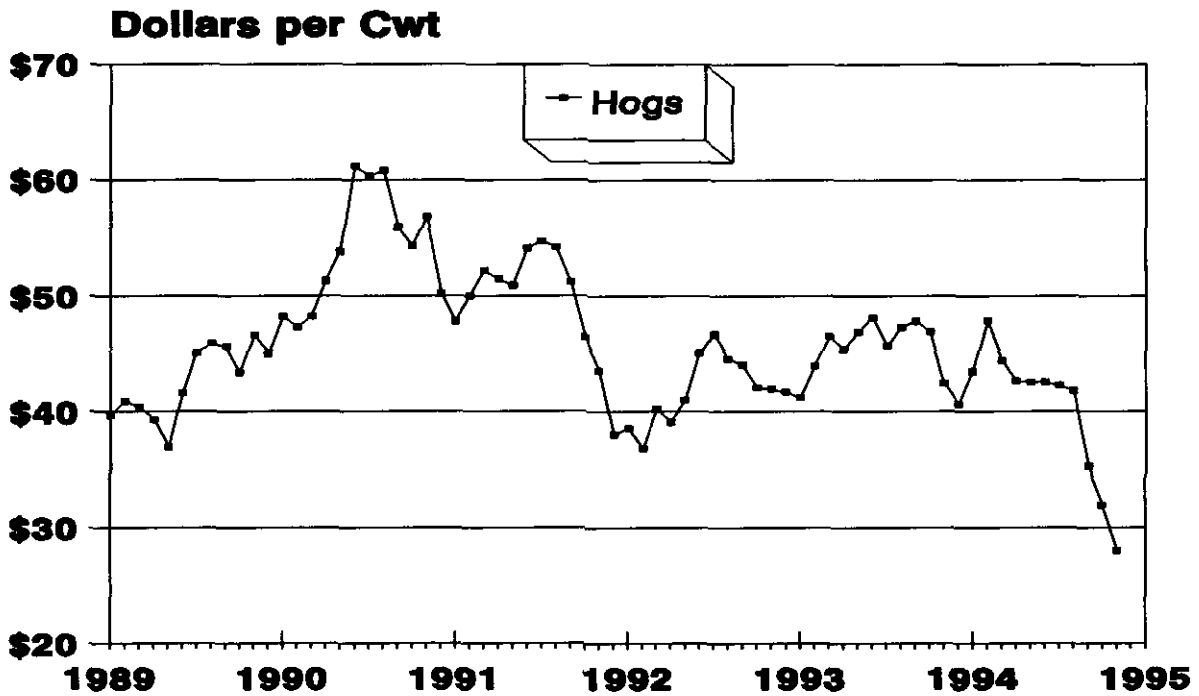
## Prices Received by Farmers, Cattle, US Dollars per Cwt



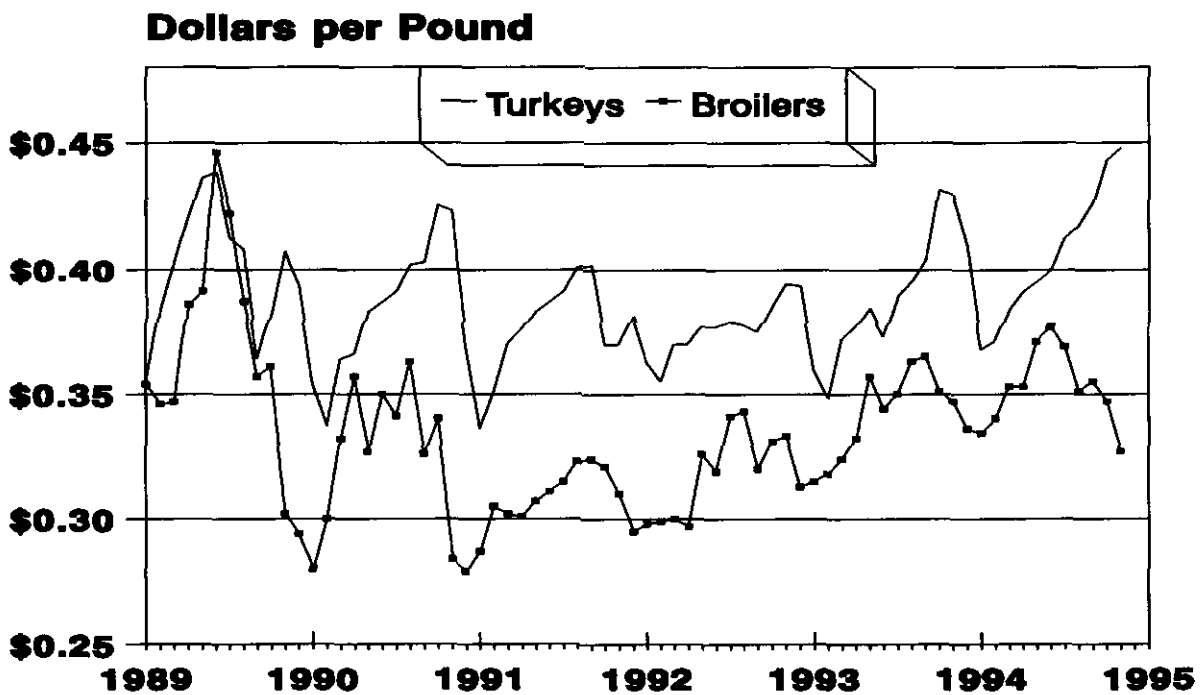
## Prices Received by Farmers, Milk, US Dollars per Cwt



## Prices Received by Farmers, Hogs, US



## Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, October and November 1994

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /
	Dollars per Bushel							
AZ								
AR	3.78	3.55	3.78	3.55				
CA	4.06	4.18	3.78	3.99	<u>3</u> /	<u>3</u> /		
CO	3.67	3.58	3.69	3.60			3.33	3.30
GA	3.06	3.28	3.06	3.28				
ID	3.86	3.84	3.87	3.90			3.85	3.76
IL	3.67	3.60	3.67	3.60				
IN	3.43	3.38	3.43	3.38				
KS	3.76	3.66	3.76	3.66				
MI	3.52	3.30	3.52	3.30				
MN	3.41	3.39	3.46	3.20	3.59	3.58	3.41	3.39
MO	3.50	3.60	3.50	3.60				
MT	3.47	3.59	3.47	3.50	5.03	5.20	3.41	3.60
NE	3.72	3.61	3.72	3.61				
ND	3.86	3.91	2.97	2.90	4.92	5.00	3.45	3.50
OH	3.56	3.34	3.56	3.34				
OK	3.81	3.68	3.81	3.68				
OR	4.33	4.22	4.33	4.22				
SD	3.68	3.63	3.62	3.51	4.91	4.25	3.74	3.76
TX	3.73	3.60	3.73	3.60				
WA	4.23	4.16	4.22	4.15			4.33	4.32
US	3.77	3.77	3.78	3.76	4.92	4.99	3.51	3.56

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1993 and 1994

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1</u> /		All Hogs	
	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /
	Dollars per Bushel						Dollars per Cwt			
Jan	3.37	3.58	2.03	2.70	5.58	6.72	75.10	70.00	41.20	43.50
Feb	3.33	3.61	2.00	2.79	5.56	6.71	75.80	70.20	44.00	47.90
Mar	3.30	3.69	2.10	2.74	5.65	6.74	77.20	72.30	46.50	44.40
Apr	3.26	3.56	2.16	2.65	5.73	6.57	77.30	72.00	45.40	42.70
May	3.11	3.41	2.14	2.60	5.81	6.77	77.10	67.20	46.90	42.60
Jun	2.84	3.21	2.09	2.61	5.90	6.72	74.50	62.70	48.10	42.60
Jul	2.85	3.03	2.22	2.29	6.56	5.92	72.50	62.90	45.70	42.30
Aug	2.96	3.25	2.25	2.16	6.56	5.58	72.70	65.90	47.30	41.80
Sep	3.10	3.57	2.21	2.19	6.21	5.47	71.40	63.50	47.80	35.30
Oct	3.25	3.77	2.28	2.06	6.01	5.30	69.10	63.10	46.90	31.90
Nov	3.47	3.77	2.45	1.97	6.32	5.36	69.30	64.60	42.50	28.00
Dec	3.63		2.67		6.64		68.50		40.60	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, October and November 1994

State	Barley <sup>1/</sup>		Corn		Oats		Soybeans		Sorghum Grain	
	Oct <sup>2/</sup>	Nov <sup>3/</sup>	Oct <sup>2/</sup>	Nov <sup>3/</sup>	Oct <sup>2/</sup>	Nov <sup>3/</sup>	Oct <sup>2/</sup>	Nov <sup>3/</sup>	Oct <sup>2/</sup>	Nov <sup>3/</sup>
----- Dollars per Bushel ----- Dollars per Cwt										
AL							5.77	5.48	3.42	3.49
AR										
CA					4/	5/				
CO	2.62	2.76								
GA	2.11	2.09	2.25	2.21					3.62	3.68
ID	2.13	2.18	2.39	2.34			5.27	5.30		
IL			2.03	2.03	1.43	1.45	5.36	5.45		
IN			1.98	1.94	1.49	1.61	5.34	5.37		
IA			2.01	1.91	1.27	1.28	5.27	5.30		
KS			2.27	2.13			5.24	5.20	3.27	3.32
KY			2.10	2.10			5.51	5.50		
LA							5.59	5.43		
MI			1.98	1.95	1.44	1.45	5.44	5.40		
MN	1.74	1.66	1.95	1.79	1.15	1.14	5.32	5.15		
MS							5.56	5.43		
MO			2.03	2.10			5.17	5.45	3.17	3.30
MT	2.07	2.14			1.05	1.30				
NE			2.12	2.10	1.34	1.30	5.03	5.20	3.17	3.25
NM									3.95	3.96
NY					1.35	1.29				
NC			2.31	2.27			5.26	5.30		
ND	1.83	1.87			1.13	1.05				
OH			1.97	1.90	1.42	1.44	5.25	5.34		
OK									3.42	3.48
OR	2.16	2.26			1.42	1.42				
PA			2.33	2.18	1.60	1.62				
SC							5.30	5.40		
SD	1.89	1.86	1.75	1.74	1.16	1.15	4.94	5.01		
TN							5.53	5.55		
TX			2.54	2.43	5/	5/	4.96	5.04	3.91	3.91
UT	2.22	2.28								
WA	1.99	2.09								
WI			2.07	1.95	1.43	1.30				
WY	2.56	2.98								
US	1.93	1.99	2.06	1.97	1.22	1.23	5.30	5.36	3.35	3.55

1/ The Three-State (MN, ND and SD) Feed Barley price for November 1994 is \$1.65.

2/ Entire month.

3/ Mid-month.

4/ Price not published to avoid disclosure of individual buyers.

5/ Sales volume insufficient to establish a price.

Malting and Feed Barley: Prices Received Selected States, October and November 1994

State	Malting Barley		Feed Barley	
	Oct	Nov	Oct	Nov
----- Dollars per Bushel -----				
ID	2.85	2.87	2.08	2.13
MN	1.92	2.00	1.74	1.66
MT	2.53	2.60	1.75	1.80
ND	2.02	2.05	1.61	1.65
SD	2.13	2.23	1.61	1.55

Field Crops: Prices Received, by States, October and November 1994

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts <u>4/5/</u>	
	Oct <u>1/</u>	Nov <u>2/</u>	Oct <u>1/</u>	Nov <u>2/</u>	Oct <u>1/</u>	Nov <u>2/</u>	Oct <u>1/</u>	Nov <u>3/</u>	Oct <u>1/</u>	Nov <u>3/</u>
	Dollars per Cwt				Dollars per Bu		Dollars per Pound			
AL									.318	.290
CA	33.00	35.10								
CO	17.20	17.20								
FL							1.735		.265	.286
GA							1.715		.272	.256
ID	19.30	19.50								
IN										
KS			<u>7/</u>	<u>7/</u>						
KY										
MD										
MI	27.70	27.80								
MN	23.30	24.00	11.80	10.40						
MO										
NE	20.60	21.10								
NC							1.805	<u>6/</u>	.300	.205
ND	19.90	19.50	11.30	10.80	4.48	4.50				
OH										
OK										
SC							1.795			
SD			9.63	8.96	4.58	4.70				
TN										
TX									.271	.279
VA							1.820	<u>6/</u>	.315	.211
WA	21.70	21.40								
WV										
US	23.20	25.30	10.80	10.30	4.49	4.51	1.805	1.825	.288	.250

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ In-shell.
- 5/ Includes additional loan peanuts at loan value.
- 6/ Sales volume insufficient to establish a price.
- 7/ Price not published to avoid disclosure of individual buyers.

Tobacco: Prices Received, by Area and Type, November 1994, with Comparisons

Class by Type	Type	Nov 1993	Oct 1994	Nov 1994
Dollars per Pound				
Flue-cured				
Old and Middle Belts	11	1.695	1.815	1.825
Eastern NC Belt	12	1.710	1.800	
NC Border & SC Belt	13	1.645	1.795	
GA-FL Belt	14		1.720	
Total Flue-cured	11-14	1.695	1.805	1.825
Fire-cured				
VA Belt	21	1.715		<u>1/</u>
Light Air-cured				
Burley	31	1.825		<u>1/</u>
US	11-37	1.810	1.805	1.825

- 1/ No sales through first half of month.

Field Crops and Apples: Prices Received, by States,  
October and November 1994

State	Cotton, Upland		Cotton- seed	November			Apples Fresh Use 1/4/
	Oct 1/	Nov 2/		Hay, Baled 3/			
	Dollars per Pound			All	Alfalfa	Other	
AL	.627	.684	85.00				
AZ	.636	.698	129.00	112.00	112.00		
AR	.666	.664	90.00	66.00	120.00	60.00	
CA	.708	.748	132.00	112.00	113.00	87.00	.267
CO				91.00	91.00	89.00	.140
CT							.260
GA	.670	.696	70.00				
ID				82.00	84.00	67.00	.159
IL				81.00	85.00	65.00	.190
IN				94.00	102.00	78.00	.273
IA				76.00	79.00	55.00	
KS				76.00	78.00	60.00	
KY				85.00	115.00	76.00	
LA	.655	.651	97.00				
ME							.220
MD							.200
MA							.220
MI				79.00	80.00	70.00	.125
MN				69.00	74.00	50.00	
MS	.621	.615	95.00				
MO				65.00	98.00	58.00	.220
MT				71.00	73.00	63.00	
NE				49.00	52.00	45.00	
NV				96.00	97.00	90.00	
NH							.270
NJ							.180
NM				129.00	133.00	92.00	
NY				90.00	95.00	80.00	.173
NC							.140
ND				47.00	53.00	34.00	
OH				88.00	110.00	65.00	.217
OK				92.00	104.00	74.00	
OR				100.00	103.00	75.00	.105
PA				101.00	113.00	93.00	.190
SD				60.00	63.00	46.00	
TN	.642	.595	90.00				
TX	.634	.648	105.00	73.00	123.00	58.00	
UT				80.00	82.00	65.00	
VT							.180
VA							.190
WA				97.00	85.00	147.00	.143
WV							.190
WI				68.00	70.00	60.00	
WY				89.00	90.00	82.00	
US	.657	.662	109.00	86.60	92.60	68.80	.167

1/ Entire month. 2/ Based on sales during the first half of the month.  
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states.

Upland Cotton and Rice: Prices Received and Marketings,  
United States, November 1994, with Comparisons

Item	Unit	Sep 1994 1/	Oct 1994 1/	Nov 1994 2/
Cotton, Upland				
Average Price	Dollars/Pound	.651	.657	.662
Marketings 3/	1,000 Bales	836	2518	NA
Rice				
Average Price	Dollars/Cwt	6.82	6.47	6.39
Marketings 4/	1,000 Cwt	12606	13381	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.  
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,  
by State and United States, November 1994

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box <u>1/</u>							
Grapefruit							
AZ	7.67	2.24	2.24		0.31	0.31	
CA							
Desert Valleys	10.20	4.28	4.77	-0.15	2.35	2.84	-2.08
FL	11.80	4.44	6.15	1.19	2.81	4.55	-0.49
White Seedless	13.00	4.50	7.15	1.90	2.87	5.55	0.25
Colored Seedless	11.50	4.42	5.90	0.75	2.79	4.30	-0.95
TX	14.20	4.30	4.61	1.59	3.31	3.61	0.64
CA-AZ							
Desert Valleys	9.00	3.34	3.54	-0.15	1.41	1.61	-2.08
US	11.80	4.42	5.98	1.20	2.84	4.43	-0.47
Lemons							
AZ	24.30	12.17	15.80	1.29	8.61	12.24	-2.27
CA	23.00	9.53	14.50	1.29	5.97	10.94	-2.27
US	23.90	11.20	15.37	1.29	7.64	11.81	-2.27
Limes							
FL	22.00	12.40	12.40		4.00	4.00	
Oranges							
AZ							
Navel and Misc	20.20	12.62	14.02	0.14	10.57	11.97	-1.91
CA	17.00	7.10	10.89	0.02	5.05	8.85	-2.02
Navel and Misc	18.20	9.72	12.02	0.14	7.67	9.97	-1.91
Valencia	9.10	0.88	3.28	-0.06	-1.15	1.25	-2.09
FL							
Early and Mids	11.90	4.23	6.40	4.05	2.33	4.50	2.15
TX							
Early and Mids	15.60	4.75	5.07	2.47	3.59	3.91	1.36
CA-AZ							
Navel and Misc	18.50	10.06	12.28	0.14	8.01	10.23	-1.91
US	14.30	4.51	8.47	3.92	2.60	6.52	2.02
Tangelos							
FL	13.00	4.91	7.40	2.50	2.94	5.50	0.45
Tangerines							
AZ	21.90	16.08	16.08		14.05	14.05	
CA	29.20	17.81	23.38	0.00	15.78	21.35	-2.03
FL	18.00	9.49	11.70	2.45	6.80	9.10	-0.55
US	18.70	10.03	12.40	2.32	7.38	9.84	-0.63

1/ Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Limes - 88 lbs; Tangelos - 90 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.



Potatoes: Prices Received, by States,  
October and November 1994

State	Oct	Nov	State	Oct	Nov
Dollars per Cwt			Dollars per Cwt		
AL			NC		
AZ			ND - All <u>1/</u>	3.95	4.35
CA - All	7.80	9.05	- Fresh <u>2/</u>	5.50	NA
- Winter		17.20	- Processing	3.55	NA
- Spring			OH	7.25	7.60
- Summer	15.70		OR	4.45	4.25
- Fall	5.80	5.55	PA	6.65	7.60
CO - All <u>1/</u>	3.00	2.90	TX		
- Fresh <u>2/</u>	3.10	NA	VA		
FL			WA - All	4.20	4.45
ID - All <u>1/</u>	4.60	4.35	- Processing	4.15	NA
- Fresh <u>2/</u>	3.90	NA	WI - All <u>1/</u>	4.55	5.10
- Processing	4.70	NA	- Fresh <u>2/</u>	4.70	NA
ME	5.30	5.25	- Processing	4.30	NA
MI	5.95	6.30			
MN	4.80	4.80	US - All <u>1/</u>	4.59	4.93
NY - All	9.10	9.30	- Fresh <u>2/</u>	5.16	NA
- Long Island	8.35	8.65	- Processing	4.51	NA
- Upstate	9.40	9.55			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, October and November 1994

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>	Oct <u>2/</u>	Nov <u>3/</u>
Dollars per Cwt								
AZ	36.50	36.50	65.50	67.00	59.70	62.70	81.00	83.00
AR	39.40	37.40	65.30	68.30	51.10	53.50	68.90	71.20
CA	36.40	34.90	61.50	63.20	50.50	51.30	73.90	77.20
CO	38.80	34.80	68.80	71.50	67.30	69.70	81.20	84.30
FL	37.10	37.50	62.50	65.00	47.30	48.50	76.70	80.00
GA	37.40	36.20	58.40	60.40	44.80	43.90	64.50	67.00
ID	35.70	34.60	62.70	65.10	55.20	55.00	75.10	76.40
IL	39.00	38.00	64.50	66.70	64.00	66.10	107.00	106.00
IA	38.60	34.90	65.20	67.60	64.80	63.00	75.70	73.90
KS	41.00	43.70	67.30	70.00	66.50	69.20	84.60	87.80
KY	37.00	36.00	62.00	64.00	56.00	57.30	69.00	70.00
LA	35.20	34.00	61.50	66.00	44.90	45.50	73.10	78.00
MI	38.80	38.90	59.30	60.50	53.00	53.80	85.00	83.00
MN	41.60	38.60	59.00	60.60	57.40	58.60	80.00	78.00
MO	37.90	35.10	69.70	71.40	62.10	62.70	73.70	75.40
MT	37.70	35.50	78.10	77.30	72.10	68.90	80.00	79.70
NE	39.20	37.20	66.60	69.30	65.80	68.30	85.00	86.60
NM	40.20	40.00	65.80	68.30	56.10	55.60	71.30	75.80
NY	39.70	38.70	55.40	54.30	41.30	40.30	89.50	86.00
ND	37.70	38.00	71.20	71.00	62.40	61.10	76.90	80.00
OH	35.80	37.00	59.40	59.00	57.00	56.80	73.90	71.00
OK	36.10	36.00	71.00	75.00	65.90	66.80	79.50	82.50
OR	37.10	35.60	64.90	64.50	56.60	55.80	74.50	74.20
PA	40.70	40.00	63.20	65.00	57.40	58.50	119.00	119.00
SD	39.60	38.90	70.30	71.40	66.20	67.20	78.30	82.80
TN	31.40	29.30	61.30	62.30	49.30	49.10	62.40	65.50
TX	36.70	35.70	66.10	68.00	62.90	64.50	79.10	82.20
VA	36.10	35.20	62.70	63.90	57.10	55.30	69.20	71.00
WI	39.10	36.90	59.20	60.50	47.50	46.80	124.00	122.00
WY	40.50	37.50	74.20	74.50	69.70	63.40	81.60	82.00
US	38.50	36.90	66.10	68.30	63.10	64.60	78.40	80.30

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, October and November 1994

State	Sows		Barrows and Gilts		All Hogs	
	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /	Oct <u>1</u> /	Nov <u>2</u> /
	Dollars per Cwt					
GA	22.80	20.00	30.50	28.70	29.70	27.80
IL	23.30	19.00	31.50	28.50	30.80	27.70
IN	24.60	17.70	31.10	27.40	30.50	26.40
IA	25.20	20.10	33.00	29.00	32.70	28.60
KS	25.20	16.90	32.10	26.70	31.30	25.60
KY	25.00	19.00	31.00	27.00	30.80	26.70
MI	21.70	15.00	32.00	29.10	31.00	27.70
MN	24.50	20.20	33.40	29.40	33.00	29.00
MO	24.10	20.00	31.10	27.80	30.40	27.00
NE	27.00	21.00	33.40	29.30	33.20	29.10
NC	24.30	18.50	32.60	28.70	32.50	28.60
OH	24.80	21.00	32.60	28.00	32.30	27.70
PA	24.10	20.30	31.80	29.50	30.60	28.10
SC	21.30	17.80	28.50	26.80	28.00	26.30
SD	23.90	18.60	33.40	29.20	32.80	28.60
TN	22.00	17.90	31.10	28.10	30.20	27.10
TX	23.00	20.50	28.50	24.70	28.00	24.30
VA	24.80	20.30	33.10	28.50	32.90	28.30
WI	22.00	16.00	31.20	26.90	30.00	25.50
US	24.20	19.00	32.40	28.60	31.90	28.00

1/ Entire month.

2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, November 1994

Feed Price Ratio	1993		1994
	Nov	Oct	Nov
Broiler-Feed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight <u>1</u> /	3.2	3.5	3.3
Egg-Feed: Pounds of Laying Feed equal in value to 1 dozen eggs <u>1</u> /	6.1	5.7	6.2
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	17.3	*15.5	14.2
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk <u>1</u> /	1.50	1.48	1.48
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steers & heifers, live weight	29.8	*32.1	34.7
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight <u>1</u> /	3.4	3.5	3.5

\* Revised.

1/ Commercial feed prices are surveyed in January, April, July, and October.

Sheep and Poultry: Prices Received, by States,  
October and November 1994

State	Sheep		Lambs		November		
	Oct <u>1/</u>	Nov <u>2/</u>	Oct <u>1/</u>	Nov <u>2/</u>	Turkeys <u>2/</u>	Broilers <u>1/3/</u>	Eggs <u>2/4/</u>
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.310	.452
AZ							
AR					.50	.360	.610
CA	27.70	30.00	73.80	75.00	.47	.305	.510
CO	25.20	30.50	76.60	77.00			
CT							1.020
DE						.290	
FL							.440
GA						.320	.490
ID	26.20	26.30	61.70	61.80			
IN					.41		.480
IA	28.20	28.70	73.40	73.49	.40		.395
KS	25.30	30.50	75.10	77.00			
ME							.951
MD						.290	
MI							.430
MN	24.00	26.00	66.40	67.00	.36		.350
MS						.305	.607
MO					.48		.430
MT	25.70	27.00	65.50	67.80			
NE	26.90	29.70	66.70	68.00			
NM	28.70	31.00	63.00	67.00			
NY							.559
NC					.47	.320	.413
OH	27.30	28.00	66.80	68.80			.488
OR	24.00	24.20	61.30	61.70			
PA					.45	.300	.480
SC							.534
SD	26.50	27.30	69.10	71.60			
TX	30.90	35.90	70.90	74.40		.380	.540
UT	19.00	25.00	64.00	66.00			
VA					.48	.290	
WA							.758
WY	25.50	27.50	67.40	70.50			
US	27.20	28.70	68.20	71.30	.448	.327	.506

- 1/ Entire month.
- 2/ Mid-month.
- 3/ AR and TX prices are actual liveweight prices. All other States prices are equivalent liveweight prices, derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) \* (dressing percentage) = equivalent liveweight price.
- 4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, October and November 1994

State	October				November				
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/3/</u>		Milk Cows <u>4/</u>
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head	
AL	14.60	3.61	13.10	3.56	14.60	3.61	14.70	3.65	
AR	14.00	3.60	13.80	4.44	14.00	3.62	14.30	3.76	
CA	11.60	3.49	11.20	3.72	11.59	3.49	11.50	3.69	
CO	13.60	3.66			13.60	3.66	13.80	3.73	
FL	15.50	3.42			15.50	3.42	15.70	3.50	
GA	15.10	3.58			15.10	3.58	15.30	3.60	
ID	12.80	3.67	12.60	3.78	12.80	3.68	12.50	3.77	
IL	13.20	3.77	12.80	3.80	13.20	3.77	13.20	3.83	
IN	13.30	3.74	11.20	3.78	13.20	3.74	13.50	3.83	
IA	12.70	3.76	11.90	3.73	12.60	3.76	12.90	3.81	
KS	13.40	3.67	11.90	3.80	13.30	3.68	13.50	3.79	
KY	13.80	3.59	12.00	3.81	13.70	3.60	14.00	3.70	
LA	14.30	3.72			14.30	3.72	14.60	3.80	
MD	13.70	3.72			13.70	3.72	14.00	3.78	
MI	13.30	3.66	12.40	3.66	13.30	3.66	13.70	3.73	
MN	13.40	3.78	12.15	3.81	13.23	3.78	12.90	3.81	
MS	14.60	3.71			14.60	3.71	14.80	3.81	
MO	13.50	3.66	12.30	3.87	13.40	3.67	13.80	3.80	
NE	12.70	3.78	12.40	3.82	12.70	3.79	13.00	3.90	
NM	11.80	3.60			11.80	3.60	11.80	3.72	
NY	13.40	3.70			13.40	3.70	13.60	3.71	
NC	14.20	3.61	11.70	3.95	14.20	3.61	14.50	3.71	
ND	12.90	3.74	12.00	3.77	12.50	3.75	12.80	3.84	
OH	13.30	3.71	11.80	3.88	13.20	3.73	13.40	3.82	
OK	13.80	3.57	11.10	3.66	13.80	3.57	13.90	3.68	
OR	12.70	3.63	12.50	4.10	12.70	3.64	12.90	3.71	
PA	14.00	3.71	12.40	3.86	14.00	3.71	14.30	3.78	
TN	14.00	3.56	11.40	3.65	13.90	3.56	14.10	3.64	
TX	13.40	3.63			13.40	3.63	14.00	3.72	
UT	12.60	3.73	12.10	3.79	12.50	3.74	12.70	3.77	
VT	13.50	3.83			13.50	3.83	13.60	3.87	
VA	14.30	3.60	10.90	3.84	14.20	3.61	15.00	3.63	
WA	12.60	3.63			12.60	3.63	12.80	3.72	
WI	13.38	3.83	12.76	3.93	13.32	3.84	12.90	3.88	
US	13.10	3.67	12.30	3.84	13.10	3.67	13.10	3.76	

- 1/ Including surplus diverted to manufacturing.  
 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.  
 3/ Preliminary.  
 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, October and November 1994, with Comparisons

Item	Nov 1993	Oct 1994	Nov 1994
Parity Equivalent.....Dol per Cwt	24.89	24.52	24.52
Average Price F.O.B.....Dol per Cwt	12.70	12.30	<u>2/12.10</u>
Average Fat Test of Milk..Percent	3.96	3.84	<u>2/3.91</u>

- 1/ The parity price equivalent during 1994 is 91.5 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1993. For additional details, see January 1994 issue of Agricultural Prices.  
 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for November 1994, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Nov 1993	Oct 1994	Nov 1994	Nov 1993	Oct 1994	Nov 1994
		Dollars			Percents		
<b>Basic Commodities</b>							
All Wheat, Bu	.612	8.37	8.38	8.38	41	45	45
Rice, Cwt	1.69	23.20	23.10	23.10	35	28	28
Corn, Bu	.422	5.91	5.78	5.78	41	36	34
Cotton, Lb							
American Upland	.113	1.54	1.55	1.55	35	42	43
Extra Long Staple	.146	2.06	2.00	2.00			
Peanuts, Lb	.0438	.593	.600	.600	48	48	42
Tobacco, By Type, Lb							
Flue-Cured 11-14	.254	3.52	3.48	3.48	48	52	52
VA Fire-Cured, 21	.220	2.94	3.01	3.01	58		
KY-TN Fire-Cured, 22-23	.284	3.84	3.89	3.89			
Burley, 31	.260	3.57	3.56	3.56	51		
Maryland, 32	.216	2.91	2.96	2.96			
Dark Air-Cured, 35-36	.236	3.21	3.23	3.23			
Sun-Cured, 37	.191	2.60	2.61	2.61			
PA Seedleaf, 41	.155	2.12	2.12	2.12			
Cigar Filler & Binder, 42-44, 54-55	.195	2.60	2.67	2.67			
Puerto Rican Filler, 46	.173	2.36	2.37	2.37			
Cigar Binder, 51-52	.324	4.17	4.44	4.44			
<b>Designated Nonbasic</b>							
All Milk, Sold to Plants, Per Cwt	1.96	27.20	26.80	26.80	<u>2/47</u>	<u>2/47</u>	<u>2/47</u>
Honey, Extracted, Lb	<u>3/</u> .0837	1.17	1.15	1.15			
<b>Wool and Mohair</b>							
Wool, Lb	.277	3.69	3.79	3.79	<u>4/14</u>		
Mohair, Lb	.716	9.85	9.80	9.80			
<b>Other Nonbasic</b>							
Barley, Bu	.374	5.11	5.12	5.12	39	38	39
Cottonseed, Ton	14.40	212.00	197.00	197.00	58	50	55
Dry Edible Beans, Cwt	3.19	43.30	43.70	43.70	61	53	58
Flaxseed, Bu	.792	11.20	10.80	10.80	36	42	42
Oats, Bu	.236	3.29	3.23	3.23	42	38	38
Potatoes, Cwt	.839	11.40	11.50	11.50	56	40	43
Rye, Bu	.313	4.28	4.28	4.28			
Sorghum Grain, Cwt	.676	9.58	9.25	9.25	44	36	38
Soybeans, Bu	.901	12.60	12.30	12.30	50	43	44
Sweetpotatoes, Cwt	1.63	21.60	22.30	22.30			
Apples, Fresh, Lb <u>5/</u>	.0277	.369	.379	.379	53	53	44
Citrus (equiv on-tree), box:							
Grapefruit	.713	9.62	9.76	9.76	55	61	29
Lemons	1.17	15.70	16.00	16.00	26	116	48
Limes (FL)	1.43	18.30	19.60	19.60	82	30	20
Oranges	.886	12.30	12.10	12.10	48	22	21
Tangerines	1.96	26.00	26.80	26.80	62	30	28
Temples (FL)	.734	10.30	10.00	10.00			
Beef Cattle, Cwt	9.95	133.00	136.00	136.00	52	46	48
Calves, Cwt	12.50	165.00	171.00	171.00	56	46	47
Hogs, Cwt	7.11	98.20	97.30	97.30	43	33	29
Lambs, Cwt	10.10	138.00	138.00	138.00	48	49	52
Sheep, Cwt	3.84	50.50	52.60	52.60	51	52	55
Eggs, Doz	.0944	1.30	1.29	1.29	<u>2/48</u>	<u>2/45</u>	<u>2/48</u>
Turkeys, Live, Lb	.0611	.837	.836	.836	51	53	54

-- continued

Parity Prices Based on Data for November 1994, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.257	3.52	Pears, Ton		
Tobacco, Lb			Fresh <u>5/</u>	50.80	695.00
Type 61	2.58	35.30	Dried, CA <u>7/</u>	130.00	1780.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton <u>7/</u>			Fresh, Equiv	50.50	691.00
Processing	18.10	248.00	on-Tree		
Apricots, Ton			Prunes, Dried,		
Fresh <u>8/</u>	158.00	2160.00	CA, Ton <u>7/</u>	129.00	1770.00
Dried, CA	302.00	4130.00	Prunes and Plums,		
Avocados, Ton <u>8/</u>	152.00	2080.00	Excl CA, Ton		
Cherries			Fresh <u>10/</u>	56.10	768.00
Sweet, Ton	128.00	1750.00	Processing <u>7/</u>		
Tart, Lb	.0307	.420	Excl Dried	19.80	271.00
Cranberry, Bbl	7.10	97.20	Tree Nuts <u>11/</u>		
Dates, CA, Ton <u>8/</u>	139.00	1900.00	Almonds, Lb	.181	2.48
Grapes, Ton			Filberts, Ton	112.00	1530.00
Raisin Variety	128.00	1750.00	Walnuts, Ton	160.00	2190.00
Other, Dried	45.00	616.00	Vegetables, Cwt <u>12/</u>		
Nectarines			Fresh		
Fresh, CA			Carrots <u>9/</u>	1.52	20.80
Ton <u>8/</u>	59.90	820.00	Cauliflower <u>9/</u>	4.01	54.90
Olives, CA			Celery <u>9/</u>	1.82	24.90
Canning, Ton <u>6/</u>	95.30	1300.00	Honeydew Melons	2.23	30.50
Peaches			Lettuce	1.93	26.40
Fresh, Lb <u>5/</u>	.0404	.553	Onions <u>9/</u>	1.76	24.10
Dried, CA,			Tomatoes	4.36	59.70
Ton	138.00	1890.00			
Processing <u>6/</u>					
Excl Dried					
Clingstone,					
CA, Ton	30.50	418.00			

1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.

2/ Seasonally adjusted price as percentage of parity price.

3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.

4/ Average local market price, excluding incentive payments.

5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.

6/ Equivalent returns for bulk fruit at first delivery point.

7/ Equivalent returns at processing plant door.

8/ Equivalent returns at packinghouse door.

9/ Includes some processing.

10/ Based on "as sold" prices for fresh fruit in all states.

11/ Prices in-shell basis except almonds which are shelled basis.

12/ F.O.B. shipping point prices.

Wheat, Barley and Oats: U.S. Monthly and Five Month Average Prices  
Received, June-October 1994

Month	Wheat		Barley <u>1/</u> <u>2/</u>		Oats	
	Price	Sales <u>3/</u>	Price	Sales <u>3/</u>	Price	Sales <u>3/</u>
	Dol/Bu	Percent	Dol/Bu	Percent	Dol/Bu	Percent
Jun	3.21	20.6	1.91	12.0	1.31	8.3
Jul	*3.04	29.8	*1.92	15.4	*1.20	31.7
Aug	*3.24	20.7	*2.13	39.7	1.16	35.2
Sep	*3.56	17.2	*1.93	19.4	1.18	14.9
Oct	3.77	11.7	1.93	13.5	1.22	9.9
Avg <u>4/</u>	3.29	100.0	2.01	100.0	1.19	100.0

\* Revised.

1/ Five month U.S. average - feed barley \$1.77, malting barley \$2.31.

2/ Five month malting barley average - ID \$2.87, MN \$2.05, MT \$2.79, ND \$1.96, SD \$1.96.

3/ Monthly percents based on reported quantities sold June through October 1994.

4/ Five month weighted average price using percent of sales as weights.

Prices Received by Farmers, Selected Crops  
United States, June-October, 1994 1/

Crop	Jun	Jul	Aug	Sep	Oct
	Dollars per Bushel				
Feed Barley	*1.84	*1.78	1.71	*1.76	1.81
Malting Barley	2.08	*2.19	*2.46	*2.17	2.15
Winter Wheat	3.09	2.99	*3.22	*3.55	3.78
Durum Wheat	*4.59	*4.32	*4.30	*4.51	4.92
O.Spring Wheat	*3.51	*3.28	*3.19	*3.38	3.51
Hard Red Wheat	*3.16	3.07	*3.23	3.46	3.60
Soft Red Wheat	3.04	2.90	*3.13	3.29	3.55
White Wheat	3.24	3.10	3.22	3.73	4.02

1/ Monthly prices revised in conjunction with calculation of five month averages for wheat and barley are designated by an asterisk.

Rice: Marketing Year Average Prices Received,  
by States and United States, 1992-93

State	1992	1993
	Dollars per Cwt	
	All	
AR	5.93	8.21
CA	5.75	8.20
LA	5.88	7.64
MS	5.82	8.47
MO	5.91	8.03
TX	6.17	7.60
US <u>1/</u>	5.89	8.09
	Length of Grain	
US:		
Long	5.87	8.34
Medium & Short	5.91	8.13

1/ Based on state prices weighted by marketings for August through July.



## Reliability of Prices Received by Farmers Estimates

**Definition:** Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

**Survey Procedures:** Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

**Summary and Estimation Procedures:** Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

**Revisions:** For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "Agricultural Prices" and in the annual summary published in August. A schedule of monthly revisions is published in the December issue of "Agricultural Prices" and in the August annual summary.

**Reliability:** U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "Root Mean Square Error" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates  
1983 - 1992 <sup>1/</sup>

Commodity	:Root Mean Square Error ::			10-Year Record of				
	:90% Confidence ::			Differences Between				
	: Level ::			Preliminary and Final				
	:Percent:	:	:	Dollars		:	No. of Years	
	:	:	:	:	:	:	: Below	: Above
	:Percent:Dollars:	:	:	: Avg	: Min	: Max	: Final	: Final
Corn	: .2	.3	.008	.001	.000	.010	0	1
Wheat	: .1	.2	.007	.002	.000	-.010	2	0
Sorghum	: .2	.3	.007	.002	.000	-.010	1	1
Barley	: .5	.9	.020	.006	.000	.030	1	2
Oats	: 1.4	2.5	.035	.010	.000	.060	1	2

<sup>1/</sup> Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is August-October.

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## Report Features

The next "Agricultural Prices" report will be released at 3 p.m. ET on December 30, 1994.

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