

# Agricultural Prices



United States  
Department of  
Agriculture

Washington, D.C.

Released December 30, 1994, by the Agricultural Statistics Board.

## December Prices Received Index Up 3 Points

The All Farm Products Index of Prices Received in December was 136 based on 1977=100, up 3 points (2.3 percent) from November 1994. Price gains from November for lettuce, hogs, sweet corn, and corn more than offset price declines for milk, lemons, turkeys, and hay.

Compared with December 1993, the All Farm Products Index was 9 points (6.2 percent) lower. Price decreases from December 1993 for corn, hogs, cattle, and soybeans more than offset price increases for lettuce, cotton, sweet corn, and wheat.

Index Summary Table

Index 1977=100	1993		1994	
	Nov	Dec	Nov	Dec
Prices Received	144	145	133	136
Prices Paid	<u>2</u> /196	<u>2</u> /196	<u>3</u> /199	<u>3</u> /199
Ratio <u>1</u> /	73	74	67	68

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ October 1993 prices paid index brought forward.

3/ October 1994 prices paid index brought forward.

### Notice to Data Users !!!!!

The National Agricultural Statistics Service will be publishing new 1990-92 based prices received and paid indexes beginning with the January 1995 "Agricultural Prices" report. The current 1977=100 index will not be published. The new indexes will be available back to 1975 for comparison purposes. Updated 1910-14=100 indexes will be published and a historic series available back to 1975 for comparison purposes. See page 34 of this report for further details.

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## Prices Received by Farmers

The December All Farm Products Index was 136 percent of its 1977 base, up 2.3 percent from November 1994 but 6.2 percent below December 1993.

**All Crops:** The December index was 128, 5.8 percent above November but 3.8 percent below December 1993. Monthly price gains from November 1994 for lettuce, sweet corn, corn, and strawberries more than offset price declines for lemons, hay, grapefruit, and potatoes.

**Commercial Vegetables:** The commercial vegetables index in December was 217, up 28 percent from November and 29 percent from a year ago. Lower than normal supplies of lettuce, sweet corn, tomatoes, celery and other winter vegetable crops have greatly improved prices. The index is a historic high December level and the second highest level for any month.

**Feed Grains & Hay:** The December index, at 112, was 3.7 percent above the previous month but 16 percent below December 1993. Higher prices from November for all feed grains more than offset lower hay prices. Corn prices rose 9 cents due to increasing export sales and decreasing farmer sales.

**All Fruit:** The December all fruit index, at 149, was up 6.4 percent from November but down 10 percent from a year ago. The strawberry price increased seasonally on lower supplies. Good demand for fresh oranges and improved sugar content of processed oranges helped to increase the orange price in December. The apple price also increased on good demand. Improved prices for these three crops were the main contributors to the monthly index increase.

**Oil-Bearing Crops:** The December index, at 86, was 2.4 percent above November but 16 percent below a year earlier. Soybean prices averaged \$5.43 per bushel, up 7 cents from last month and follow the increase in corn prices.

**Cotton:** The December cotton index rose 2.6 percent from November and 26 percent from December 1993 to 118. December cotton prices increased 2.0 cents per pound from November to 71.3 cents, the highest level since May 1984. U.S. cotton export sales during 1994/95 are expected to be at their highest level since 1979/80 as foreign cotton production prospects deteriorate in several countries.

**Livestock & Products:** The December index, at 144, was 0.7 percent above November but 7.7 percent below a year earlier. December price increases from November 1994 for hogs and cattle more than offset price decreases for milk and turkeys.

**Meat Animals:** The December index, at 153, increased 1.3 percent from November but was 10 percent below December 1993. The December all beef cattle price increased 10 cents to \$64.50 per cwt but was down \$4.00 from last year. The December all hog price rebounded to \$30.70 per cwt, up \$2.70 from November but still down \$9.90 from last year.

**Dairy Products:** The December dairy products index, at 133, decreased 1.5 percent from November and was down 4.3 percent from a year ago. The all milk price decreased 20 cents to \$12.90 per cwt as both fluid grade and manufacturing grade milk prices decreased.

Index Numbers of Prices Received by Farmers, United States, December 1994,  
with Comparisons

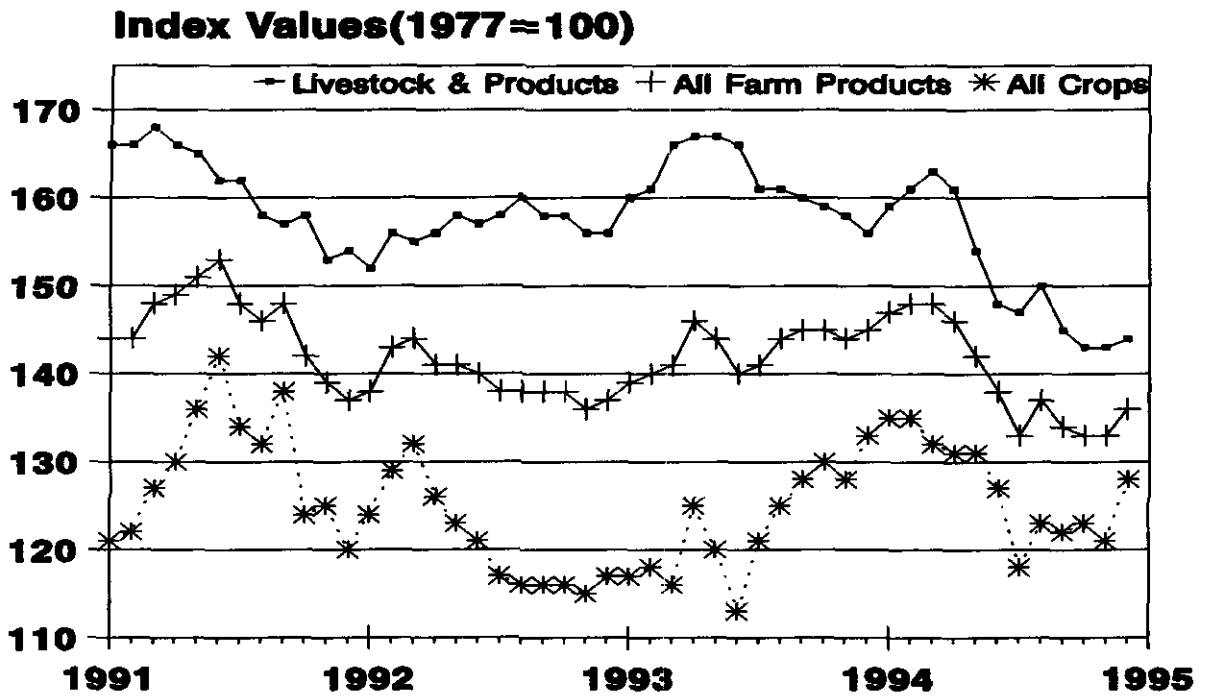
Index	1910-14=100				1977=100			
	Average:	1993 :	1994		1993 :	1994		
	Jan-Dec:	1977 :	Dec :	Nov :	Dec :	Nov :	Dec	
Unadjusted								
All Farm Products	457	662	*606	623	145	*133	136	
All Crops	433	577	*525	554	133	*121	128	
Food Grains	275	414	414	413	151	151	150	
Feed Grains & Hay	316	420	*341	352	133	108	112	
Feed Grains	299	391	*300	313	131	100	105	
Cotton	511	480	*585	602	94	*115	118	
Tobacco	972	1578	*1609	1600	162	*166	165	
Oil-Bearing Crops	652	664	*549	563	102	84	86	
Fruit, All	370	616	*519	553	166	*140	149	
Fresh Market <sup>1/</sup>	362	619	*510	549	171	*141	152	
Commercial Vegetables	498	839	*847	1080	168	*170	217	
Fresh Market	658	1180	*1181	1604	179	*179	244	
Potatoes & Dry Beans	363	567	*463	466	156	*128	128	
Livestock & Products	481	750	*689	693	156	143	144	
Meat Animals	564	960	*851	865	170	151	153	
Dairy Products	594	826	801	789	139	135	133	
Poultry & Eggs	228	290	289	287	127	127	126	
Food Commodities					154	*142	146	
Seasonally Adjusted								
Fresh Market Fruit <sup>1/</sup>	352	641	*502	572	182	*142	162	
Fresh Market Vegetables	663	1412	*1139	1600	213	*172	241	
Potatoes & Dry Beans	365	646	*547	518	177	*150	142	
Dairy Products	594	794	763	773	134	128	130	
Poultry & Eggs	228	292	289	285	128	127	125	

<sup>1/</sup> Fresh market for non-citrus. Fresh market and processing for citrus.  
\* Revised.

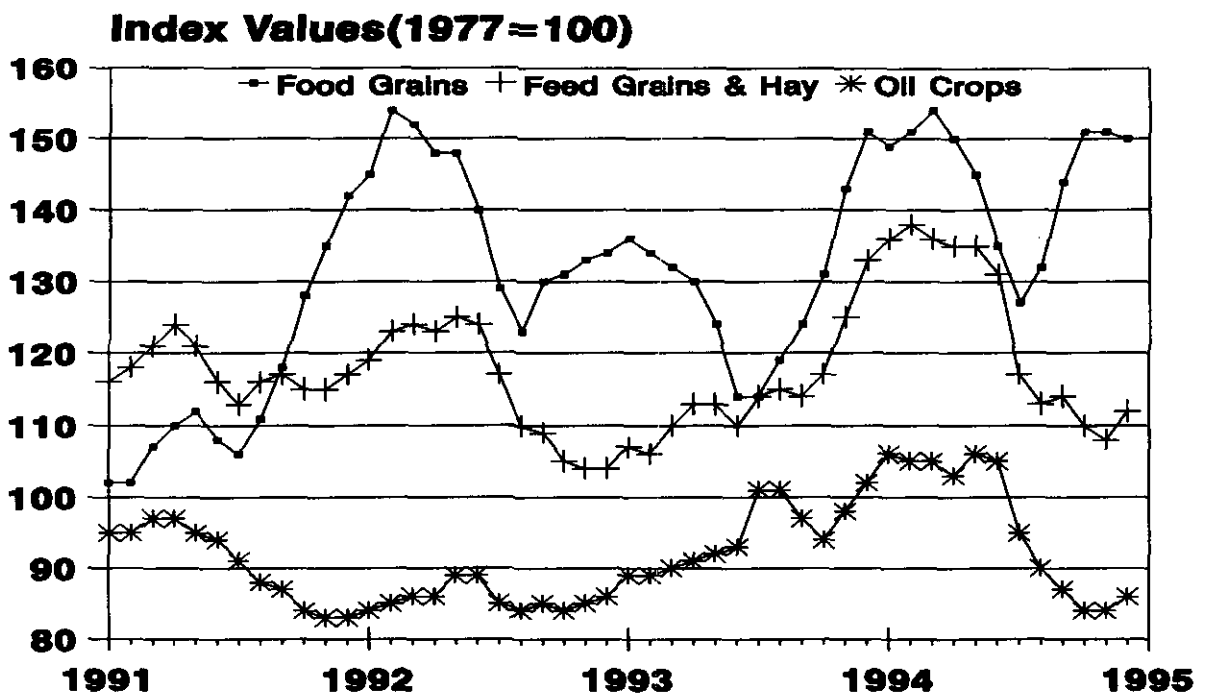
Selected Index Numbers for Prices Received and Paid by Farmers,  
1977=100, by Months, United States, 1993 and 1994

Month	Index of Prices Received				Index of Prices Paid					
	All Farm		All		Livestock and		Comm. Services:		Production	
	Products	Crops	Products	Crops	Products	and	Int., Taxes, Wage Rates	Production	Items	
	1993	1994	1993	1994	1993	1994	1993	1994	1993	1994
Jan	139	147	117	135	160	159	192	198	176	181
Feb	140	148	118	135	161	161	192	198	176	181
Mar	141	148	116	132	166	163	192	198	176	181
Apr	146	146	125	131	167	161	196	200	180	184
May	144	142	120	131	167	154	196	200	180	184
Jun	140	138	113	127	166	148	196	200	180	184
Jul	141	133	121	118	161	147	195	199	179	181
Aug	144	137	125	123	161	150	195	199	179	181
Sep	145	134	128	122	160	145	195	199	179	181
Oct	145	133	130	123	159	143	196	199	181	180
Nov	144	133	128	121	158	143	196	199	181	180
Dec	145	136	133	128	156	144	196	199	181	180

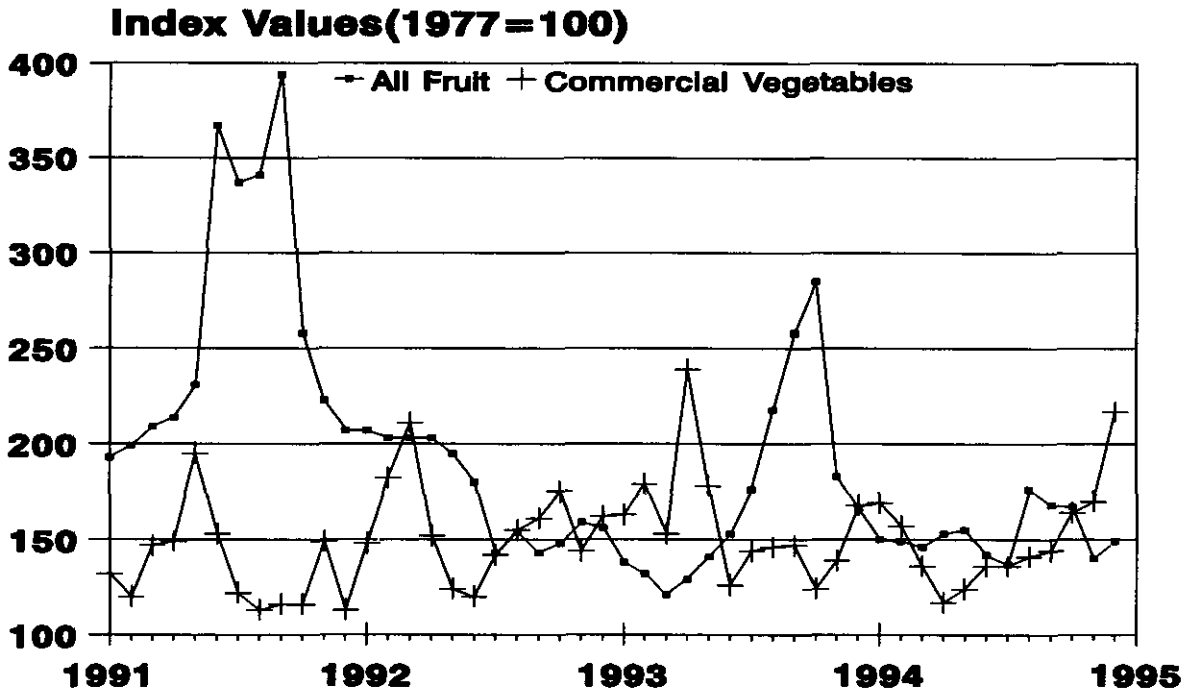
## Prices Received, Major Indexes, US



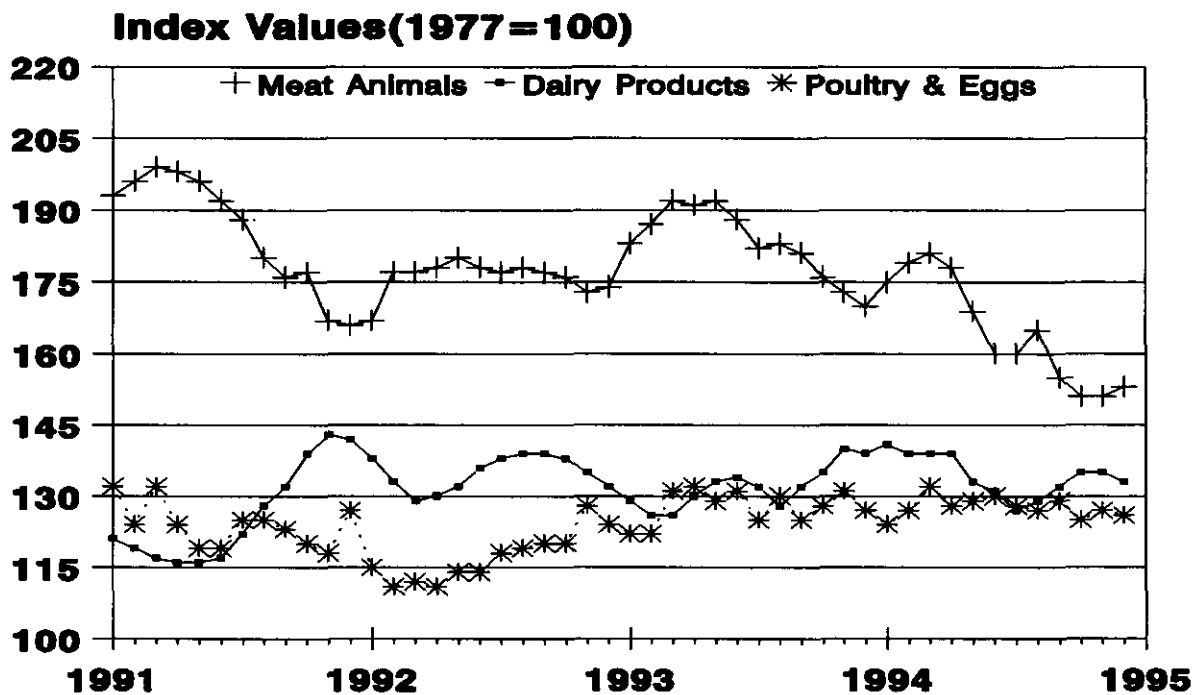
## Prices Received, Food, Feed & Oil Indexes, US



## Prices Received, Fruit/Vegetable Indexes, US



## Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States,  
December 1994, with Comparisons

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Dec 1993	Nov 1994	Dec 1994
Dollars					
Field Crops					
Barley, All	Bu	1.91	2.02	2.09	2.10
Feed	Bu		1.90	1.86	1.89
Malting	Bu		2.32	2.31	2.38
Beans, Dry Edible	Cwt	17.60	25.00	22.70	24.80
Corn	Bu	2.03	2.67	1.99	2.08
Cotton, Upland	Lb	.605	.565	.693	.713
Cottonseed	Ton	79.70	123.00	109.00	119.00
Flaxseed	Bu	5.78	4.18	4.51	4.68
Hay, All, Baled <u>1/</u>	Ton	57.10	83.50	86.60	85.50
Alfalfa <u>1/</u>	Ton		89.90	92.60	92.60
Other <u>1/</u>	Ton		65.30	68.80	64.70
Oats	Bu	1.29	1.42	1.19	1.21
Peanuts, In-Shell	Lb	.208	.297	.256	.272
Potatoes	Cwt	3.78	6.11	4.85	4.75
Rice, Rough	Cwt	7.94	8.91	6.53	6.60
Sorghum Grain	Cwt	3.11	4.54	3.38	3.62
Soybeans	Bu	6.82	6.64	5.36	5.43
Sunflower <u>2/</u>	Cwt		13.00	10.60	9.87
Tobacco	Lb	1.141	1.815	1.850	1.840
Wheat, All	Bu	2.29	3.63	3.76	3.75
Winter	Bu	2.25	3.43	3.75	3.75
Durum	Bu		4.92	4.86	4.81
Other Spring	Bu	2.42	3.75	3.51	3.55
Hard Red	Bu		3.66	3.56	
Soft Red	Bu		3.34	3.50	
White	Bu		3.15	4.05	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	1.66	4.15	2.84	2.60
Lemons	Box	2.18	1.43	7.64	4.97
Limes	Box	34.42	18.00	4.00	10.00
Oranges	Box	2.78	3.81	2.60	2.91
Tangelos	Box	3.68	4.07	2.94	3.00
Tangerines	Box	3.18	9.38	7.38	11.42
Temples	Box	1.17			
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.120	.186	.167	.179
Peaches, Fresh <u>3/</u>	Lb	.147			
Pears, Fresh <u>3/</u>	Ton	145.00	281.00	285.00	290.00
Strawberries, Fresh	Lb	.433	1.28	.899	1.27

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches) and WA. Prices as sold for other states.

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Prices Received by Farmers, United States,  
December 1994, with Comparisons (continued)

Commodity	Unit	Average Jan - Dec 1977	Entire Month		Preliminary
			Dec 1993	Nov 1994	Dec 1994
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	52.00			
Broccoli	Cwt	19.90	30.00	57.70	94.60
Carrots	Cwt	11.40	11.10	15.30	15.80
Cauliflower	Cwt	23.40	30.90	42.20	40.00
Celery	Cwt	8.76	11.80	13.90	17.00
Corn, Sweet	Cwt	9.14	22.50	21.20	37.60
Honeydew Melons	Cwt	11.20		21.90	
Lettuce	Cwt	7.60	8.93	22.10	34.80
Onions	Cwt	10.30	24.10	12.00	12.10
Tomatoes	Cwt	23.40	57.50	30.90	36.20
Livestock					
Calves	Cwt	36.80	92.80	80.90	81.70
Cattle, All Beef	Cwt	34.50	68.50	64.40	64.50
Cows	Cwt	24.40	44.00	37.20	37.60
Steers & Heifers	Cwt	37.30	72.00	68.40	68.20
Milk Cows <u>2/</u>	Head	504.00			
Hogs, All	Cwt	40.10	40.60	28.00	30.70
Barrows & Gilts	Cwt		41.20	28.60	31.50
Sows	Cwt		31.00	19.20	18.60
Lambs	Cwt	51.40	66.00	70.50	68.20
Sheep	Cwt	13.50	30.30	30.60	31.90
Wool <u>3/</u>	Lb	.714	.480		
Dairy and Poultry					
Milk, All <u>4/</u>	Cwt	9.71	13.50	13.10	5/12.90
Fluid Grade	Cwt	9.94	13.60	13.10	5/13.00
Mfg Grade	Cwt	8.71	12.50	12.00	5/11.60
Broilers, Live	Lb	.235	.336	.327	.325
Eggs, All <u>6/</u>	Doz	.541	.631	.625	.630
Market <u>6/7/</u>	Doz		.519	.506	.522
Turkeys, Live <u>6/</u>	Lb	.348	.408	.448	.423
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.590	.625	.589
Milk, All <u>4/</u>	Cwt	9.71	12.98	12.48	12.65

1/ F.O.B. shipping point.

2/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

3/ Average local price, excluding incentive payments.

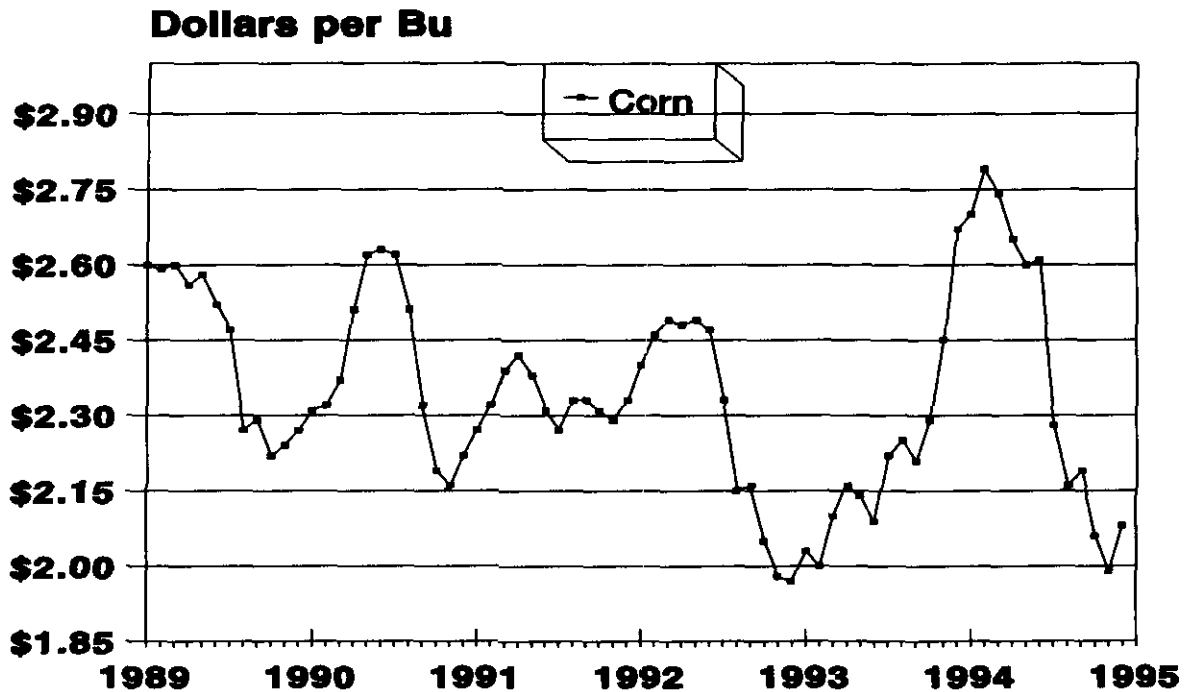
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.78, fluid milk 3.77, mfg grade 3.91.

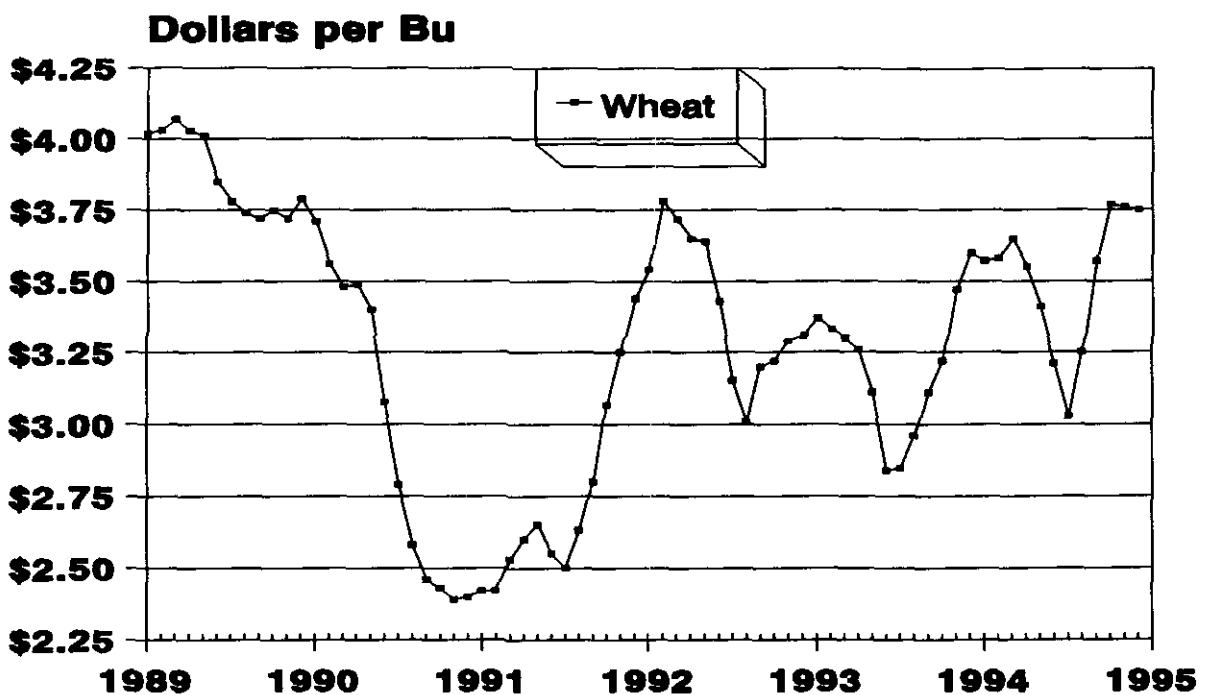
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

## Prices Received by Farmers, Corn, US

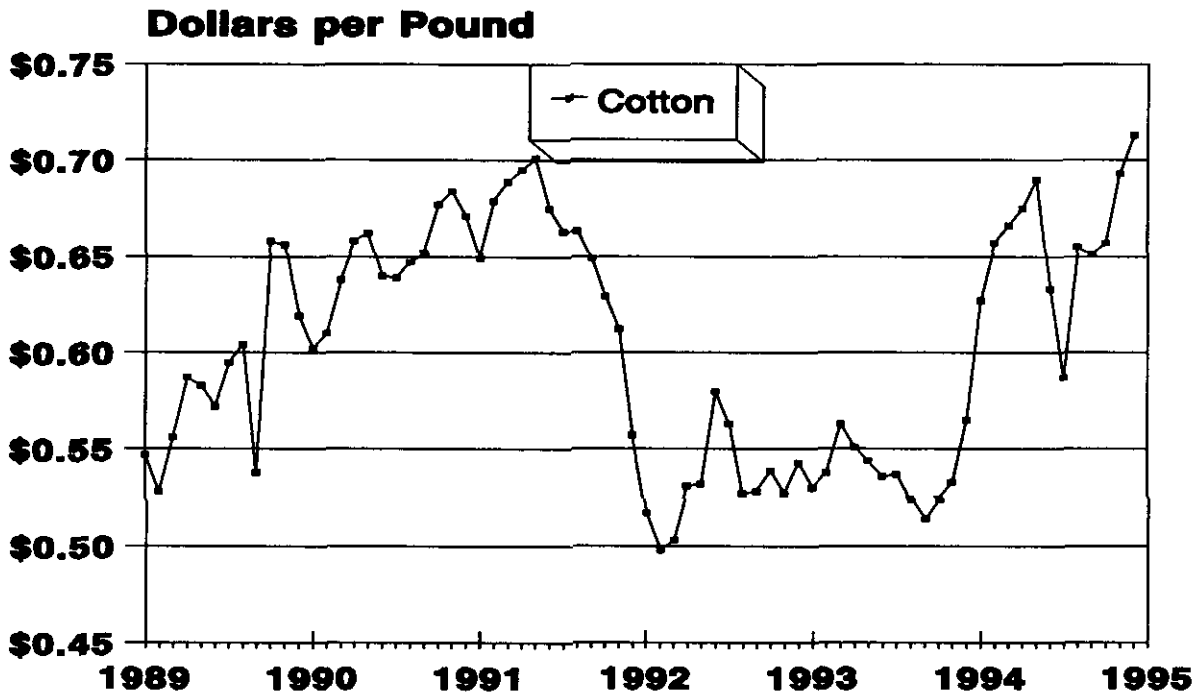


## Prices Received by Farmers, Wheat, US

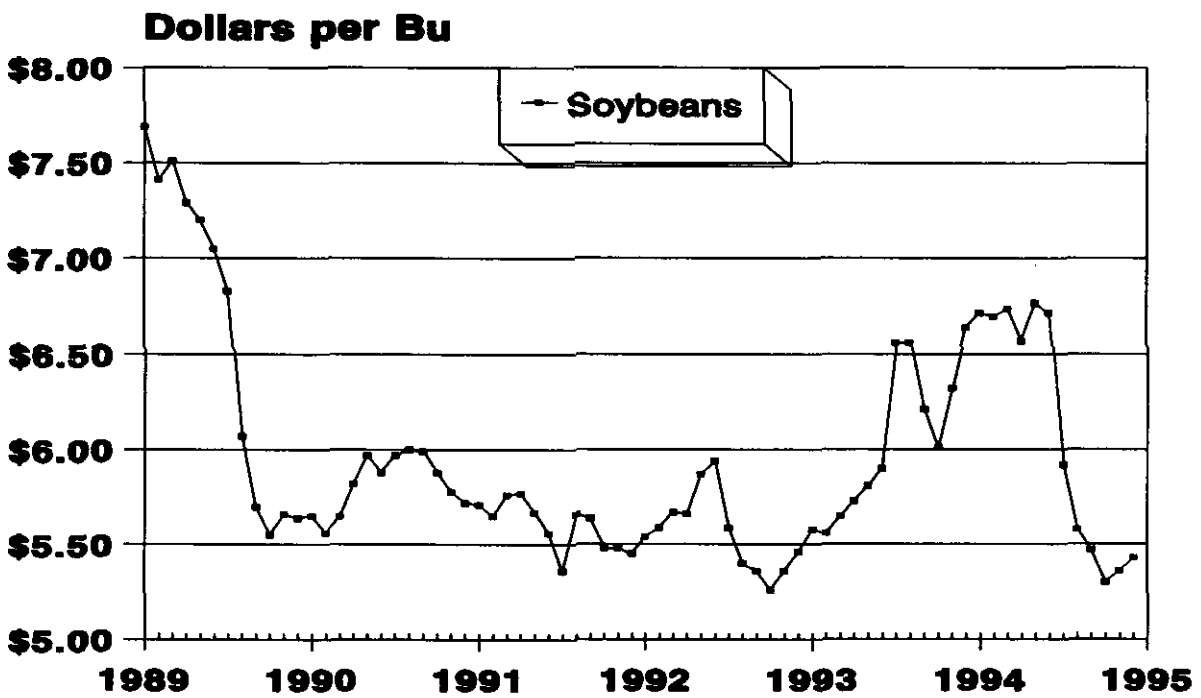




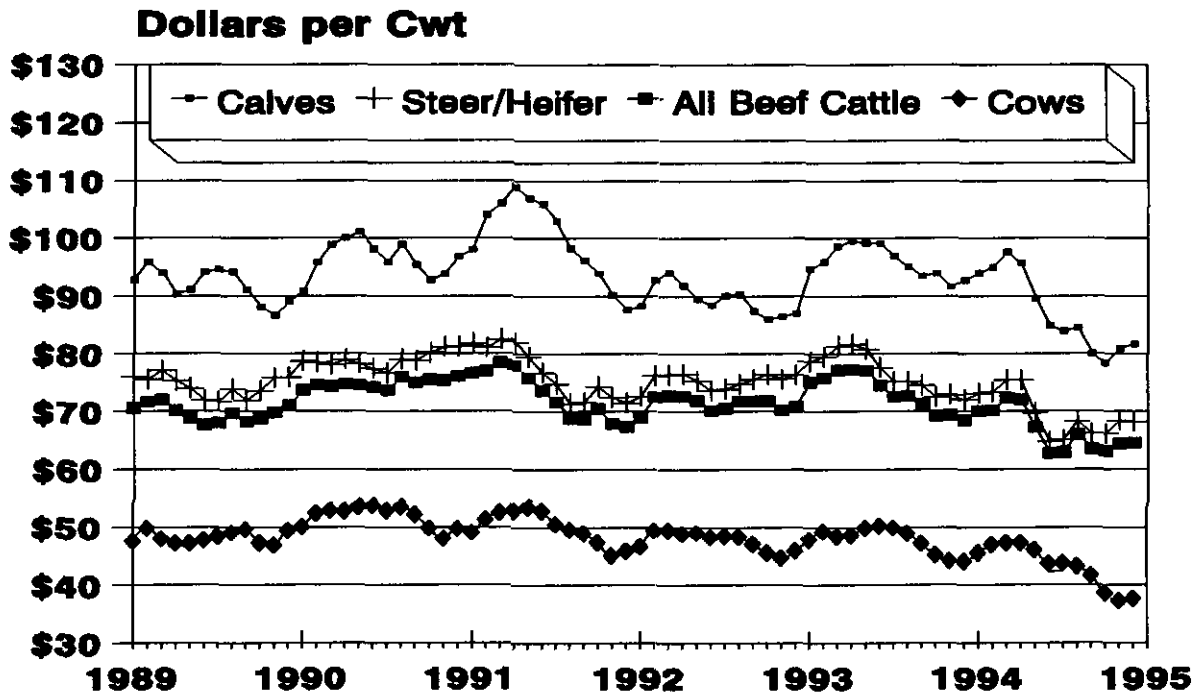
## Prices Received by Farmers, Cotton, US



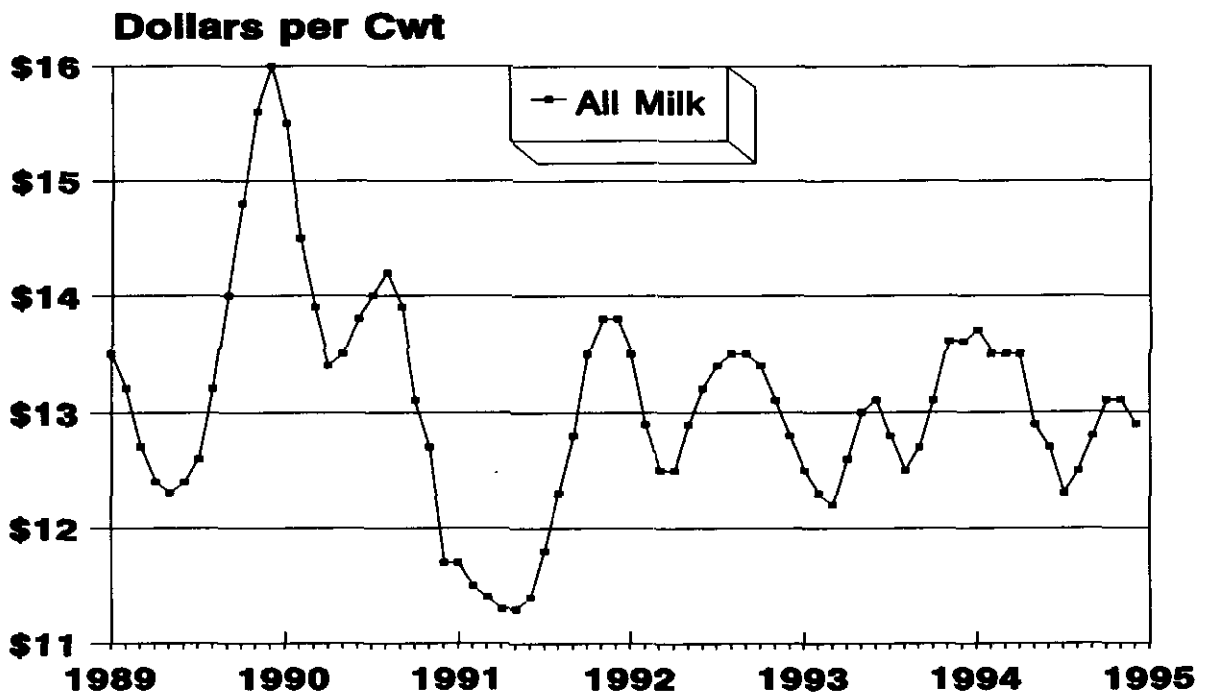
## Prices Received by Farmers, Soybeans, US



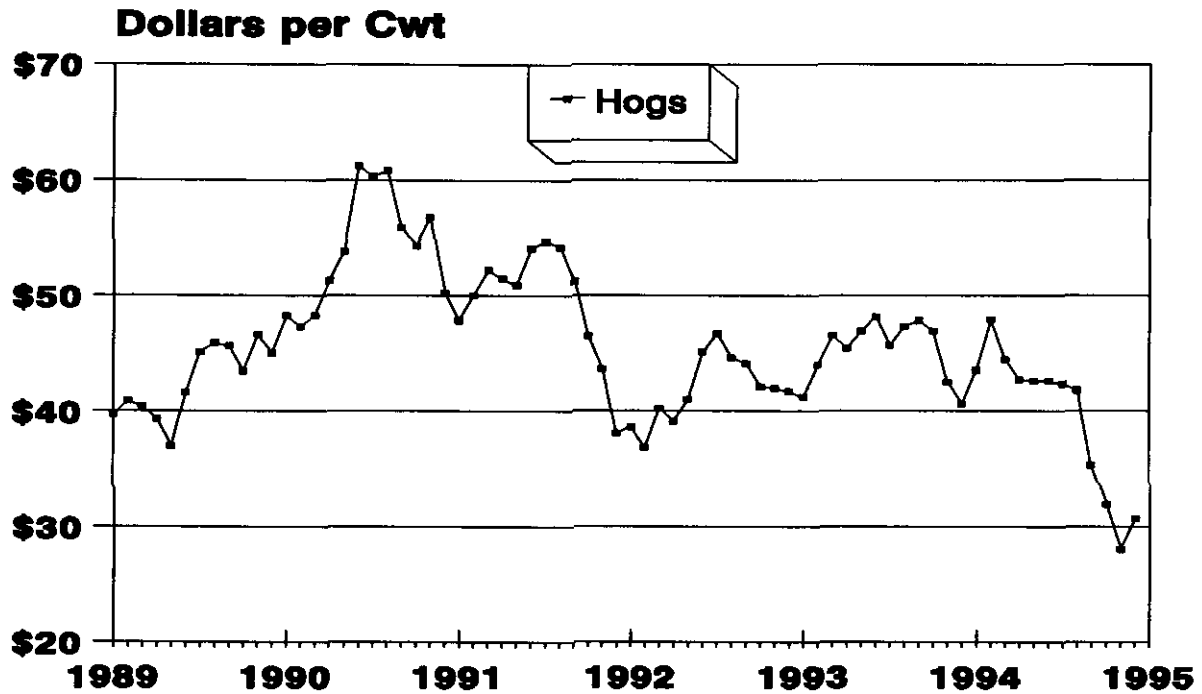
## Prices Received by Farmers, Cattle, US



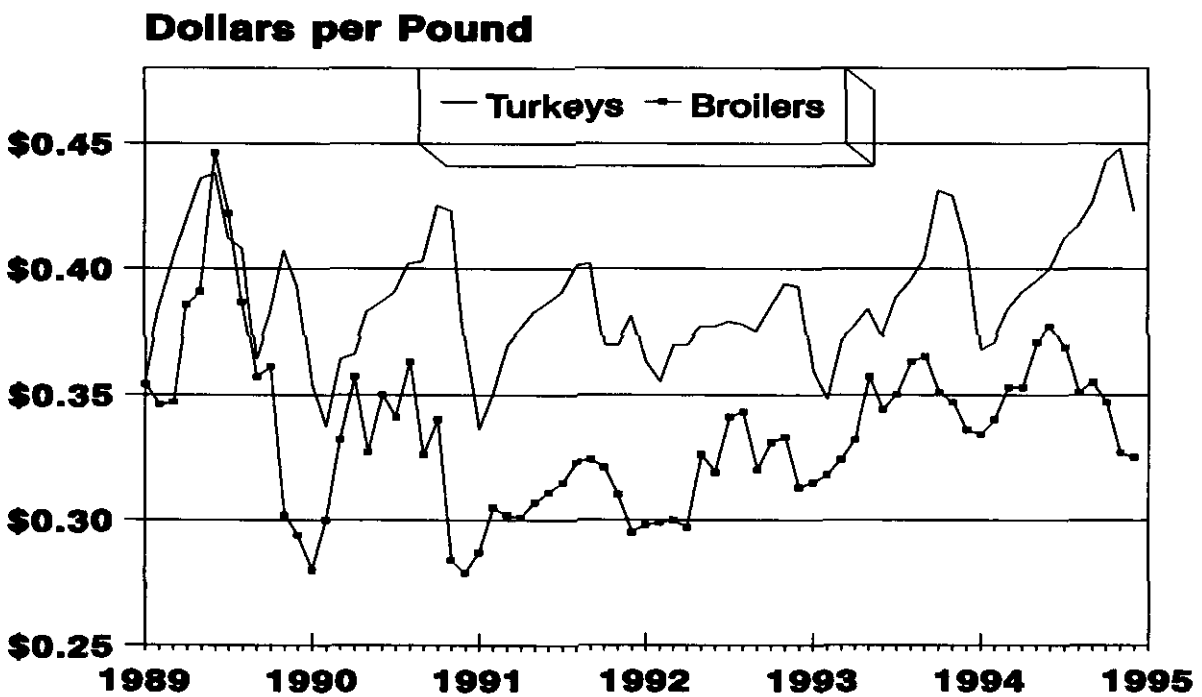
## Prices Received by Farmers, Milk, US



## Prices Received by Farmers, Hogs, US



## Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, November and December 1994

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /
	Dollars per Bushel							
AZ								
AR	3.46	3.56	3.46	3.56				
CA	4.06	3.89	3.98	3.81	<u>3</u> /	<u>3</u> /		
CO	3.68	3.61	3.69	3.63			3.31	3.27
GA	3.26	3.39	3.26	3.39				
ID	3.91	3.83	3.95	3.89			3.84	3.75
IL	3.55	3.65	3.55	3.65				
IN	3.58	3.59	3.58	3.59				
KS	3.68	3.66	3.68	3.66				
MI	3.50	3.45	3.50	3.45				
MN	3.45	3.40	<u>3</u> /	3.18	3.37	3.70	3.45	3.40
MO	3.57	3.65	3.57	3.65				
MT	3.62	3.67	3.52	3.55	4.94	5.00	3.54	3.60
NE	3.66	3.70	3.66	3.70				
ND	3.81	3.77	3.32	3.25	4.86	4.80	3.40	3.45
OH	3.41	3.46	3.41	3.46				
OK	3.69	3.69	3.69	3.69				
OR	4.22	4.14	4.22	4.14				
SD	3.70	3.60	3.56	3.46	<u>3</u> /	4.57	3.88	3.75
TX	3.66	3.67	3.66	3.67				
WA	4.20	4.12	4.18	4.10			4.36	4.28
US	3.76	3.75	3.75	3.75	4.86	4.81	3.51	3.55

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1993 and 1994

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1</u> /		All Hogs	
	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /	1993	1994 <u>2</u> /
	Dollars per Bushel						Dollars per Cwt			
Jan	3.37	3.58	2.03	2.70	5.58	6.72	75.10	70.00	41.20	43.50
Feb	3.33	3.61	2.00	2.79	5.56	6.71	75.80	70.20	44.00	47.90
Mar	3.30	3.69	2.10	2.74	5.65	6.74	77.20	72.30	46.50	44.40
Apr	3.26	3.56	2.16	2.65	5.73	6.57	77.30	72.00	45.40	42.70
May	3.11	3.41	2.14	2.60	5.81	6.77	77.10	67.20	46.90	42.60
Jun	2.84	3.21	2.09	2.61	5.90	6.72	74.50	62.70	48.10	42.60
Jul	2.85	3.04	2.22	2.29	6.56	5.92	72.50	62.90	45.70	42.30
Aug	2.96	3.24	2.25	2.16	6.56	5.58	72.70	65.90	47.30	41.80
Sep	3.10	3.56	2.21	2.19	6.21	5.47	71.40	63.50	47.80	35.30
Oct	3.25	3.77	2.28	2.06	6.01	5.30	69.10	63.10	46.90	31.90
Nov	3.47	3.76	2.45	1.99	6.32	5.36	69.30	64.40	42.50	28.00
Dec	3.63	3.75	2.67	2.08	6.64	5.43	68.50	64.50	40.60	30.70

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, November and December 1994

State	Barley <sup>1/</sup>		Corn		Oats		Soybeans		Sorghum Grain	
	Nov <sup>2/</sup>	Dec <sup>3/</sup>	Nov <sup>2/</sup>	Dec <sup>3/</sup>	Nov <sup>2/</sup>	Dec <sup>3/</sup>	Nov <sup>2/</sup>	Dec <sup>3/</sup>	Nov <sup>2/</sup>	Dec <sup>3/</sup>
	Dollars per Bushel						Dollars per Cwt			
AL							5.65	5.65	3.53	3.69
AR										
CA	<sup>4/</sup> 2.80	<sup>4/</sup> 2.39	2.22	2.23					3.52	3.54
CO			2.37	2.42			5.30	5.34		
GA										
ID	2.32	2.44								
IL			2.00	2.10	1.45	1.46	5.44	5.52		
IN			1.93	2.06	1.68	1.50	5.34	5.45		
IA			1.97	2.06	1.40	1.29	5.33	5.40		
KS			2.20	2.21			5.32	5.30	3.38	3.47
KY			2.16	2.25			5.52	5.60		
LA							5.47	5.59		
MI			1.95	2.00	1.48	1.40	5.30	5.38		
MN	1.77	1.67	1.89	1.92	1.14	1.10	5.17	5.19		
MS							5.44	5.51		
MO			2.04	2.15			5.27	5.40	3.34	3.50
MT	2.25	2.25			1.39	1.40				
NE			2.07	2.14	1.38	1.40	5.17	5.29	3.17	3.33
NM									3.92	3.91
NY					1.44	1.41				
NC			2.34	2.34			5.31	5.35		
ND	1.90	1.94			1.00	1.00				
OH			1.96	2.08	1.47	1.46	5.43	5.55		
OK									3.50	3.63
OR	2.38	2.34			1.52	1.45				
PA			2.28	2.25	1.63	1.48				
SC							5.20	5.20		
SD	1.84	1.80	1.76	1.83	1.08	1.13	4.99	5.07		
TN							5.53	5.65		
TX			2.47	2.47			5.25	5.20	3.91	3.92
UT	2.22	2.33								
WA	1.99	2.08								
WI			1.95	2.00	1.26	1.25				
WY	2.94	2.95								
US	2.09	2.10	1.99	2.08	1.19	1.21	5.36	5.43	3.38	3.62

<sup>1/</sup> The Three-State (MN, ND and SD) Feed Barley price for December 1994 is \$1.60. <sup>2/</sup> Entire month. <sup>3/</sup> Mid-month. <sup>4/</sup> Price not published to avoid disclosure of individual buyers.

Malting and Feed Barley: Prices Received Selected States, November and December 1994

State	Malting Barley		Feed Barley	
	Nov	Dec	Nov	Dec
	Dollars per Bushel			
ID	2.52	2.81	2.12	2.10
MN	1.96	2.00	1.68	1.55
MT	2.75	2.85	1.83	1.85
ND	2.04	2.10	1.63	1.65
SD	2.21	2.25	1.70	1.64

Field Crops: Prices Received, by States, November and December 1994

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts <u>4/5/</u>	
	Nov <u>1/</u>	Dec <u>2/</u>	Nov <u>1/</u>	Dec <u>2/</u>	Nov <u>1/</u>	Dec <u>2/</u>	Nov <u>1/</u>	Dec <u>3/</u>	Nov <u>1/</u>	Dec <u>3/</u>
	Dollars per Cwt				Dollars per Bu		Dollars per Pound			
AL									.285	<u>6/</u>
CA	35.10	34.10								
CO	17.20	16.20								
FL									.278	<u>6/</u>
GA									.257	.221
ID	19.50	18.80								
IN							1.855	1.850		
KS			<u>1/</u>	<u>1/</u>						
KY							1.855	1.845		
MD										
MI	27.50	28.60								
MN	19.70	19.80	11.90	9.82						
MO							1.840	1.830		
NE	21.80	21.50								
NC							1.840	1.820	.201	.220
ND	17.70	17.50	10.50	10.20	4.51	4.65				
OH							1.850	1.830		
OK										
SC										
SD			10.00	8.35	4.72	4.75				
TN							1.850	1.835		
TX									.289	.306
VA							1.820	1.800	.207	.241
WA	21.10	21.50								
WV							1.835	1.815		
US	22.70	24.80	10.60	9.87	4.51	4.68	1.850	1.840	.256	.272

1/ Entire month. 2/ Mid-month. 3/ Based on sales through first half of month. 4/ In-shell. 5/ Includes additional loan peanuts at loan value. 6/ Sales volume insufficient to establish a price. 1/ Price not published to avoid disclosure of individual buyers.

Tobacco: Prices Received, by Area and Type  
December 1994, with Comparisons

Class by Type	Type	Dec 1993	Nov 1994	Dec 1994
Dollars per Pound				
Flue-cured				
Old and Middle Belts	11		1.825	
Fire-cured				
VA Belt	21	1.720	1.625	1.620
Light Air-cured				
Burley	31	1.820	1.850	1.840
Dark Air-cured				
One Sucker Belt	35	1.800		1.825
Green River Belt	36	1.715		1.770
VA Sun-cured	37	1.525		1.465
KY-TN Dark Air-cured	35-36	1.775		1.810
Total Dark Air-cured	35-37	1.775		1.805
US	11-37	1.815	1.850	1.840

Field Crops and Apples: Prices Received, by States,  
November and December 1994

State	Cotton, Upland		Cotton- seed	December			Apples Fresh Use 1/4/
	Nov 1/	Dec 2/		Hay, Baled 3/			
	Dollars per Pound			All	Alfalfa	Other	
AL	.616	.685	79.00	115.00	115.00		
AZ	.727	.739	129.00	57.00	120.00		
AR	.667	.671	90.00	117.00	119.00	50.00	
CA	.772	.791	147.00	94.00	94.00	85.00	.242
CO						93.00	.140
CT							.260
GA	.688	.695	70.00				
ID				84.00	86.00	71.00	.147
IL				81.00	86.00	62.00	
IN				93.00	102.00	76.00	.288
IA				78.00	81.00	53.00	
KS				77.00	79.00	60.00	
KY				96.00	115.00	76.00	
LA	.668	.673	90.00				
ME							.240
MD							.202
MA							.220
MI				79.00	80.00	70.00	.125
MN				74.00	80.00	55.00	
MS	.662	.676	95.00				
MO				65.00	98.00	58.00	
MT				72.00	74.00	63.00	
NE				55.00	57.00	46.00	
NV				102.00	104.00	88.00	
NH							.280
NJ							.170
NM				132.00	136.00	95.00	
NY				85.00	90.00	75.00	.173
NC							.120
ND				48.00	51.00	32.00	
OH				91.00	110.00	65.00	.227
OK				92.00	104.00	74.00	
OR				101.00	104.00	73.00	.125
PA				106.00	116.00	94.00	.190
SD				61.00	68.00	45.00	
TN	.664	.688	88.00				
TX	.672	.691	103.00	66.00	112.00	52.00	
UT				84.00	86.00	65.00	
VT							.180
VA							.160
WA				94.00	88.00	144.00	.175
WV							.170
WI				79.00	82.00	68.00	
WY				89.00	90.00	82.00	
US	.693	.713	119.00	85.50	92.60	64.70	.179

1/ Entire month. 2/ Based on sales during the first half of the month.  
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, OR, and WA. Price at point of first sale for other states.

Upland Cotton and Rice: Prices Received and Marketings,  
United States, December 1994, with Comparisons

Item	Unit	Oct 1994 1/	Nov 1994 1/	Dec 1994 2/
Cotton, Upland				
Average Price	Dollars/Pound	.657	.693	.713
Marketings 3/	1,000 Bales	2518	4364	NA
Rice				
Average Price	Dollars/Cwt	6.47	6.53	6.60
Marketings 4/	1,000 Cwt	13381	15548	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.  
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,  
by State and United States, December 1994

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box <sup>1/</sup>							
Grapefruit							
AZ	10.60	5.17	5.17		3.24	3.24	
CA							
Desert Valleys	9.16	3.50	3.73	-0.15	1.57	1.80	-2.08
FL	11.70	4.19	6.09	1.50	2.56	4.49	-0.17
White Seedless	13.20	4.31	7.35	2.70	2.68	5.75	1.05
Colored Seedless	11.50	4.19	5.90	0.70	2.55	4.30	-1.00
Other		3.00		3.00	1.40		1.40
TX	11.70	3.81	4.20	1.76	2.82	3.20	0.81
CA-AZ							
Desert Valleys	9.90	4.31	4.45	-0.15	2.38	2.52	-2.08
US	11.70	4.12	5.63	1.52	2.60	4.17	-0.10
Lemons							
AZ	18.80	6.48	10.30	1.29	2.92	6.74	-2.27
CA	23.10	10.17	14.60	1.29	6.61	11.04	-2.27
US	21.30	8.53	12.84	1.29	4.97	9.28	-2.27
Limes							
FL	28.00	18.40	18.40		10.00	10.00	
Oranges							
AZ							
Navel and Misc	19.90	11.75	13.72	0.14	9.70	11.67	-1.91
CA							
Navel and Misc	16.70	9.13	10.52	0.14	7.08	8.47	-1.91
FL							
Early and Mids	12.40	4.55	6.90	4.35	2.65	5.00	2.45
TX							
Early and Mids	15.80	4.49	4.69	3.31	3.33	3.53	2.20
CA-AZ							
Navel and Misc	16.90	9.32	10.74	0.14	7.27	8.69	-1.91
US	14.20	4.81	8.27	4.31	2.91	6.34	2.41
Tangelos							
FL	12.70	4.97	7.10	2.30	3.00	5.20	0.25
Tangerines							
AZ	19.80	13.50	13.98	-0.34	11.47	11.95	-2.37
CA	21.60	13.53	15.78	0.00	11.50	13.75	-2.03
FL	24.30	14.09	18.00	2.35	11.39	15.40	-0.65
US	22.80	13.90	16.70	2.04	11.42	14.32	-0.84

<sup>1/</sup> Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Limes - 88 lbs; Tangelos - 90 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.



Potatoes: Prices Received, by States,  
November and December 1994

State	Nov	Dec	State	Nov	Dec
Dollars per Cwt			Dollars per Cwt		
AL			NC		
AZ			ND - All <u>1/</u>	4.55	4.85
CA - All	9.05	9.25	- Fresh <u>2/</u>	4.95	NA
- Winter	17.30	18.40	- Processing	4.25	NA
- Spring			OH	7.15	6.15
- Summer			OR	4.30	4.20
- Fall	5.50	5.30	PA	7.75	8.20
CO - All <u>1/</u>	2.95	2.95	TX		
- Fresh <u>2/</u>	3.05	NA	VA		
FL			WA - All	4.15	4.20
ID - All <u>1/</u>	4.35	4.20	- Processing	3.95	NA
- Fresh <u>2/</u>	3.90	NA	WI - All <u>1/</u>	4.50	4.45
- Processing	4.60	NA	- Fresh <u>2/</u>	4.25	NA
ME	5.70	6.00	- Processing	4.65	NA
MI	5.85	6.30			
MN	5.05	5.10	US - All <u>1/</u>	4.85	4.75
NY - All	9.30	9.25	- Fresh <u>2/</u>	5.13	NA
- Long Island	8.65	8.60	- Processing	4.68	NA
- Upstate	9.60	9.50			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, November and December 1994

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>	Nov <u>2/</u>	Dec <u>3/</u>
Dollars per Cwt								
AZ	36.50	35.50	67.50	68.50	63.20	64.20	83.00	82.00
AR	38.50	40.30	68.20	69.70	52.20	53.80	71.50	72.90
CA	34.80	35.20	63.20	63.80	51.30	51.20	76.20	78.00
CO	36.00	37.00	71.40	69.90	68.60	67.30	84.40	85.20
FL	37.90	37.00	65.10	68.00	46.10	46.30	82.40	84.00
GA	37.00	38.60	60.60	61.00	44.60	45.80	67.40	68.30
ID	35.10	35.90	64.00	63.70	54.50	55.90	75.70	75.10
IL	38.50	37.00	66.90	67.10	66.30	66.50	111.00	110.00
IA	36.80	37.50	67.60	66.70	62.40	62.60	75.00	74.10
KS	41.60	43.40	70.00	69.20	69.10	68.40	87.80	85.70
KY	36.00	37.00	63.00	64.00	56.50	57.50	70.00	71.00
LA	34.50	36.00	65.00	68.00	45.50	46.20	77.70	78.00
MI	37.40	35.70	59.80	60.20	52.40	52.60	80.50	75.50
MN	41.50	41.80	60.70	60.00	58.60	58.00	77.00	79.00
MO	35.70	35.20	71.40	71.20	63.20	62.90	75.60	75.00
MT	35.90	37.20	77.30	75.10	69.00	63.70	79.60	79.30
NE	35.90	37.20	68.70	68.90	67.40	67.60	88.90	89.80
NM	39.00	40.30	68.50	68.80	55.20	56.00	78.70	76.90
NY	37.80	37.30	55.50	55.20	40.50	40.00	83.00	87.00
ND	36.20	37.00	72.50	70.00	58.50	64.70	78.30	79.00
OH	38.50	40.00	64.40	66.00	61.80	63.40	74.90	75.00
OK	36.60	37.50	74.20	75.00	67.60	65.60	83.30	83.00
OR	35.90	35.40	64.90	63.50	56.20	55.10	73.90	72.50
PA	40.00	39.50	65.20	65.60	58.60	58.80	119.00	110.00
SD	36.50	36.20	70.10	71.00	64.40	65.10	82.30	83.40
TN	31.80	33.20	63.70	64.60	50.90	52.00	67.00	70.00
TX	36.10	37.80	69.00	70.10	65.40	66.50	82.50	84.40
VA	35.60	36.60	63.60	62.60	55.00	51.40	70.40	68.80
WI	37.50	36.80	59.70	60.80	46.80	46.90	123.00	115.00
WY	40.50	42.50	75.10	75.60	64.40	63.70	83.60	83.00
US	37.20	37.60	68.40	68.20	64.40	64.50	80.90	81.70

1/ Beef cows and cull dairy cows sold for slaughter.

2/ Entire month.

3/ Mid-month.

4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, November and December 1994

State	Sows		Barrows and Gilts		All Hogs	
	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /	Nov <u>1</u> /	Dec <u>2</u> /
	Dollars per Cwt					
GA	19.40	17.60	28.70	29.40	27.80	28.20
IL	18.30	17.40	27.80	30.50	27.00	29.50
IN	17.80	18.50	26.30	30.30	25.40	29.00
IA	20.60	18.50	29.30	31.00	28.90	30.40
KS	20.10	16.70	27.50	31.60	26.70	29.80
KY	20.00	20.00	27.00	31.00	26.70	30.60
MI	16.00	16.00	27.70	32.00	27.00	31.00
MN	19.80	18.90	29.30	31.30	28.90	30.80
MO	19.80	18.90	27.60	29.60	26.70	28.30
NE	21.00	22.00	29.40	33.90	29.20	33.70
NC	19.50	19.00	29.00	34.40	28.80	34.10
OH	19.20	20.00	30.10	32.00	29.70	31.50
PA	20.30	20.00	29.50	31.50	28.10	29.80
SC	18.10	19.90	26.70	31.90	26.20	31.20
SD	19.50	20.70	29.60	34.20	29.00	33.40
TN	19.00	19.30	27.90	32.30	27.00	31.00
TX	19.80	18.40	24.60	24.90	23.90	23.90
VA	20.30	21.90	29.00	29.20	27.70	29.10
WI	17.50	16.70	27.40	31.50	26.10	29.60
US	19.20	18.60	28.60	31.50	28.00	30.70

1/ Entire month  
2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, December 1994

Feed Price Ratio	1993		1994	
	Dec	Nov	Dec	Dec
Broiler-Fed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight <u>1</u> /	3.1	3.3	3.3	
Egg-Fed: Pounds of Laying Feed equal in value to 1 dozen eggs <u>1</u> /	6.1	6.2	6.2	
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	*15.2	*14.1	14.8	
Milk-Fed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk <u>1</u> /	1.49	1.48	1.46	
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steers & heifers, live weight	27.0	*34.4	32.8	
Turkey-Fed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight <u>1</u> /	3.3	3.5	3.3	

\* Revised.  
1/ Commercial feed prices are surveyed in January, April, July, and October.

Sheep and Poultry: Prices Received, by States,  
November and December 1994

State	Sheep		Lambs		December		
	Nov <u>1</u> / 2/	Dec <u>2</u> / 3/	Nov <u>1</u> / 2/	Dec <u>2</u> / 3/	Turkeys 2/	Broilers 1/3/	Eggs 2/4/
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.310	.458
AZ							
AR					.47	.360	.620
CA	26.70	26.00	72.70	72.00	.47	.295	.580
CO	26.20	28.50	75.80	73.50			
CT							1.030
DE						.310	
FL							.450
GA						.315	.493
ID	28.10	28.50	62.70	61.30			
IN					.41		.490
IA	33.70	36.70	72.50	65.90	.38		.406
KS	26.20	28.50	75.10	74.00			
ME							.961
MD						.310	
MI							.440
MN	27.10	28.30	67.30	59.80	.34		.370
MS						.305	.609
MO					.45		.431
MT	30.90	32.40	66.90	65.90			
NE	29.80	30.90	66.30	57.40			
NM	32.80	34.00	66.70	66.50			
NY							.584
NC					.42	.315	.420
OH	29.10	29.00	68.80	65.00			.491
OR	23.20	24.00	61.40	61.00			
PA					.46	.300	.480
SC							.535
SD	31.60	34.70	70.00	66.00			
TX	36.20	39.50	72.30	71.10		.380	.540
UT	25.00	29.00	66.00	67.00			
VA					.45	.300	
WA							.856
WY	30.60	32.50	74.10	72.00			
US	30.60	31.90	70.50	68.20	.423	.325	.522

1/ Entire month.

2/ Mid-month.

3/ AR and TX prices are actual liveweight prices. All other States prices are equivalent liveweight prices, derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) \* (dressing percentage) = equivalent liveweight price.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, November and December 1994

State	November						December			
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/3/</u>		Milk Cows <u>4/</u>	
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head	
AL	14.70	3.57	13.20	3.60	14.70	3.57	14.50	3.55		
AR	14.00	3.67	13.80	4.59	14.00	3.69	13.40	3.75		
CA	11.50	3.69	11.10	3.84	11.49	3.69	11.40	3.78		
CO	13.80	3.73			13.80	3.73	13.90	3.78		
FL	15.70	3.48			15.70	3.48	15.80	3.50		
GA	15.30	3.57			15.30	3.57	15.60	3.60		
ID	12.60	3.72	12.50	3.97	12.60	3.74	12.10	3.78		
IL	13.00	3.82	12.70	3.95	13.00	3.83	13.10	3.84		
IN	13.50	3.82	11.20	3.95	13.40	3.83	13.30	3.84		
IA	12.70	3.83	11.70	3.86	12.60	3.83	12.40	3.82		
KS	12.70	3.76	11.90	3.83	12.70	3.76	12.80	3.80		
KY	14.00	3.62	11.70	3.82	14.00	3.62	14.00	3.70		
LA	14.40	3.70			14.40	3.70	14.20	3.64		
MD	13.70	3.76			13.70	3.76	14.00	3.77		
MI	13.60	3.77	12.00	3.77	13.60	3.77	13.60	3.73		
MN	13.00	3.80	11.70	3.83	12.82	3.80	12.20	3.79		
MS	14.50	3.67			14.50	3.67	14.70	3.70		
MO	13.60	3.74	12.00	3.93	13.50	3.75	13.40	3.81		
NE	12.70	3.84	12.20	3.95	12.60	3.86	12.70	3.91		
NM	11.90	3.69			11.90	3.69	11.40	3.72		
NY	13.40	3.72			13.40	3.72	13.50	3.74		
NC	14.40	3.65	11.70	4.02	14.40	3.65	14.60	3.66		
ND	12.70	3.79	11.80	3.84	12.30	3.81	12.20	3.80		
OH	13.50	3.78	11.40	3.89	13.30	3.79	13.50	3.81		
OK	13.70	3.66	10.80	3.73	13.70	3.66	13.20	3.67		
OR	12.90	3.78	12.80	4.20	12.90	3.79	13.10	3.83		
PA	14.20	3.75	12.00	3.89	14.20	3.75	14.40	3.80		
TN	14.20	3.59	11.50	3.63	14.10	3.59	13.80	3.63		
TX	13.60	3.69			13.60	3.69	13.40	3.70		
UT	12.60	3.79	12.20	3.83	12.50	3.80	12.50	3.82		
VT	13.70	3.86			13.70	3.86	13.50	3.83		
VA	14.50	3.60	11.00	3.85	14.40	3.61	14.60	3.61		
WA	12.80	3.78			12.80	3.78	12.50	3.82		
WI	13.23	3.88	12.47	3.99	13.16	3.89	12.70	3.87		
US	13.10	3.75	12.00	3.91	13.10	3.75	12.90	3.78		

- 1/ Including surplus diverted to manufacturing.  
2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.  
3/ Preliminary.  
4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, November and December 1994, with Comparisons

Item	Dec 1993	Nov 1994	Dec 1994
Parity Equivalent.....Dol per Cwt	24.89	24.52	24.52
Average Price F.O.B.....Dol per Cwt	12.50	12.00	<u>2/</u> 11.60
Average Fat Test of Milk..Percent	3.94	3.91	<u>2/</u> 3.91

- 1/ The parity price equivalent during 1994 is 91.5 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1993. For additional details, see January 1994 issue of Agricultural Prices.  
2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for December 1994, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Dec 1993	Nov 1994	Dec 1994	Dec 1993	Nov 1994	Dec 1994
		Dollars			Percents		
<b>Basic Commodities</b>							
All Wheat, Bu	.612	8.37	8.38	8.38	43	45	45
Rice, Cwt	1.69	23.20	23.10	23.10	38	28	29
Corn, Bu	.422	5.91	5.78	5.78	45	34	36
Cotton, Lb							
American Upland	.113	1.54	1.55	1.55	37	45	46
Extra Long Staple	.146	2.06	2.00	2.00			
Peanuts, Lb	.0438	.593	.600	.600	50	43	45
Tobacco, By Type, Lb							
Flue-Cured 11-14	.254	3.52	3.48	3.48		52	
VA Fire-Cured, 21	.220	2.94	3.01	3.01	59	54	54
KY-TN Fire-Cured, 22-23	.284	3.84	3.89	3.89			
Burley, 31	.260	3.57	3.56	3.56	51	52	52
Maryland, 32	.216	2.91	2.96	2.96			
Dark Air-Cured, 35-36	.236	3.21	3.23	3.23	55		56
Sun-Cured, 37	.191	2.60	2.61	2.61	59		56
PA Seedleaf, 41	.155	2.12	2.12	2.12			
Cigar Filler & Binder, 42-44, 54-55	.195	2.60	2.67	2.67			
Puerto Rican Filler, 46	.173	2.36	2.37	2.37			
Cigar Binder, 51-52	.324	4.17	4.44	4.44			
<b>Designated Nonbasic</b>							
All Milk, Sold to Plants, Per Cwt	1.96	27.20	26.80	26.80	2/48	2/47	2/47
Honey, Extracted, Lb	3/.0837	1.17	1.15	1.15			
<b>Wool and Mohair</b>							
Wool, Lb	.277	3.69	3.79	3.79	4/13		
Mohair, Lb	.716	9.85	9.80	9.80			
<b>Other Nonbasic</b>							
Barley, Bu	.374	5.11	5.12	5.12	40	41	41
Cottonseed, Ton	14.40	212.00	197.00	197.00	58	55	60
Dry Edible Beans, Cwt	3.19	43.30	43.70	43.70	58	52	57
Flaxseed, Bu	.792	11.20	10.80	10.80	37	42	43
Oats, Bu	.236	3.29	3.23	3.23	43	37	37
Potatoes, Cwt	.839	11.40	11.50	11.50	54	42	41
Rye, Bu	.313	4.28	4.28	4.28			
Sorghum Grain, Cwt	.676	9.58	9.25	9.25	47	37	39
Soybeans, Bu	.901	12.60	12.30	12.30	53	44	44
Sweetpotatoes, Cwt	1.63	21.60	22.30	22.30			
Apples, Fresh, Lb 5/	.0277	.369	.379	.379	50	44	47
Citrus (equiv on-tree), box:							
Grapefruit	.713	9.62	9.76	9.76	43	29	27
Lemons	1.17	15.70	16.00	16.00	9	48	31
Limes (FL)	1.43	18.30	19.60	19.60	98	20	51
Oranges	.886	12.30	12.10	12.10	31	21	24
Tangerines	1.96	26.00	26.80	26.80	36	28	43
Temples (FL)	.734	10.30	10.00	10.00			
Beef Cattle, Cwt	9.95	133.00	136.00	136.00	52	47	47
Calves, Cwt	12.50	165.00	171.00	171.00	56	47	48
Hogs, Cwt	7.11	98.20	97.30	97.30	41	29	32
Lambs, Cwt	10.10	138.00	138.00	138.00	48	51	49
Sheep, Cwt	3.84	50.50	52.60	52.60	60	58	61
Eggs, Doz	.0944	1.30	1.29	1.29	2/45	2/48	2/46
Turkeys, Live, Lb	.0611	.837	.836	.836	49	54	51

-- continued

Parity Prices Based on Data for December 1994, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.257	3.52	Pears, Ton		
Tobacco, Lb			Fresh <u>5/</u>	50.80	695.00
Type 61	2.58	35.30	Dried, CA <u>7/</u>	130.00	1780.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton <u>7/</u>			Fresh, Equiv		
Processing	18.10	248.00	on-Tree	50.50	691.00
Apricots, Ton			Prunes, Dried,		
Fresh <u>8/</u>	158.00	2160.00	CA, Ton <u>7/</u>	129.00	1770.00
Dried, CA	302.00	4130.00	Prunes and Plums,		
Avocados, Ton <u>8/</u>	152.00	2080.00	Excl CA, Ton		
Cherries			Fresh <u>10/</u>	56.10	768.00
Sweet, Ton	128.00	1750.00	Processing <u>7/</u>		
Tart, Lb	.0307	.420	Excl Dried	19.80	271.00
Cranberry, Bbl	7.10	97.20	Tree Nuts <u>11/</u>		
Dates, CA, Ton <u>8/</u>	139.00	1900.00	Almonds, Lb	.181	2.48
Grapes, Ton			Filberts, Ton	112.00	1530.00
Raisin Variety	128.00	1750.00	Walnuts, Ton	160.00	2190.00
Other, Dried	45.00	616.00	Vegetables, Cwt <u>12/</u>		
Nectarines			Fresh		
Fresh, Calif,			Carrots <u>9/</u>	1.52	20.80
Ton <u>8/</u>	59.90	820.00	Cauliflower <u>9/</u>	4.01	54.90
Olives, CA			Celery <u>9/</u>	1.82	24.90
Canning, Ton <u>6/</u>	95.30	1300.00	Honeydew Melons	2.23	30.50
Peaches			Lettuce	1.93	26.40
Fresh, Lb <u>5/</u>	.0404	.553	Onions <u>9/</u>	1.76	24.10
Dried, CA,			Tomatoes	4.36	59.70
Ton	138.00	1890.00			
Processing <u>6/</u>					
Excl Dried					
Clingstone,					
CA, Ton	30.50	418.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.

Peanuts: Prices Received, Monthly and Marketing Year Average Revisions,  
by State and United States, Crop Year 1993 1/

State	Aug <u>2/</u>	Sep	Oct	Nov	Dec	Jan <u>3/</u>	MYA
	Dollars per Pound						
AL		0.316	0.301	0.299	0.319		0.308
FL		0.303	0.288	0.284			0.296
GA		0.324	0.302	0.284	0.310		0.310
NM <u>4/</u>							0.335
NC		0.338	0.316	0.291	0.288	0.373	0.317
OK <u>4/</u>							0.262
SC <u>4/</u>							0.285
TX		0.349	0.282	0.302	0.294		0.296
VA		0.329	0.297	0.279	0.277	0.391	0.304
US		0.320	0.300	0.295	0.297	0.361	0.304

1/ Prices include all pool payments (after compliances) and disaster transfer payments received from marketing associations.

2/ August sales volume was insufficient to establish a price.

3/ January 1994 sales volume in several states was insufficient to establish State level price, but all marketings were used to calculate U.S. price.

4/ Marketing year average price only.



Feed: Annual Average Prices Paid, United States, 1989-94

Item	Unit	1989	1990	1991	1992	1993	1994
Dollars							
Alfalfa Meal	Cwt	11.40	11.40	11.20	11.00	11.30	12.00
Alfalfa Pellets <sup>1/</sup>	"					11.40	12.10
Bran	"	10.90	10.80	10.70	10.80	11.00	11.20
Beef Cattle Conc. 32-36% Protein	Ton	268	253	248	251	264	275
Corn Meal	Cwt	7.38	7.39	7.42	7.49	7.22	7.96
Cottonseed Meal, 41%	"	15.40	14.80	14.00	14.00	14.90	15.30
Dairy Feed							
14% Protein	Ton	176	172	168	168	168	170
16% Protein	"	189	182	176	178	180	184
18% Protein	"	200	192	186	189	187	193
20% Protein	"	203	192	187	190	189	196
32% Protein Conc.	"	309	280	279	282	294	301
Hog Feed							
14-18% Protein	"	219	212	209	208	202	214
38-42% Protein Conc.	"	345	303	300	303	315	316
Middlings	Cwt	9.43	9.54	9.21	9.11	<sup>2/</sup>	
Molasses, Liquid	"	9.22	9.41	9.66	9.94	10.40	10.80
Poultry Feed							
Broiler Grower	Ton	236	218	208	208	209	214
Chick Starter	"	240	225	221	228	226	231
Laying Feed	"	209	200	195	200	202	210
Turkey Grower	"	251	239	235	241	248	258
Soybean Meal, 44%	Cwt	15.60	13.10	12.80	13.00	13.70	13.90
Stock Salt	50 Lb	3.39	3.49	3.58	3.61	3.56	3.72

Index (1977=100)

Feed Price Index	Pct	136	128	123	123	124	131
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<sup>1/</sup> Survey item added January 1993.  
<sup>2/</sup> Discontinued.

Feeder Livestock: Annual Average Prices Paid, United States, 1989-94

Item	Unit	1989	1990	1991	1992	1993	1994
Dollars							
Broiler Chicks	100	17.40	18.40	17.80	*18.30	*18.60	18.90
Egg-Type Chicks	"	50.40	50.80	51.10	54.70	*53.80	53.80
Feeders and Stockers							
Cattle and Calves	Cwt	79.20	84.90	86.80	82.30	89.00	80.50
Pigs	"	69.80	109.00	99.90	66.80	86.40	66.90
Turkey Poults	Each	.976	1.02	1.02	1.02	1.04	1.05

Index (1977=100)

Feeder Livestock Index	Pct	194	213	214	202	218	200
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\* Revised.

\*\*\*\*\*  
 \* The data presented in the following tables are calculated and published \*  
 \* for use by the Forest Service, USDA and the Bureau of Land Management, \*  
 \* USDI in computing Public Land Grazing Fees. The hay price table formerly \*  
 \* appearing on this page will be included in the February Agricultural Prices\*  
 \* and will reflect marketing year averages rather than 5-month averages. \*  
 \*\*\*\*\*

Prices Paid Index for Beef Cattle Production (1964-68=100) 1/: 455

1/ The Index of Prices Paid by farmers and ranchers for beef cattle production input items is for the period of November 1993 through October 1994. The components of this index include the production indexes of Fuels & Energy, Farm & Motor Supplies, Building & Fencing Materials, Interest, Farm Wage Rates, and Farm Services. These components are weighted to the overall index value by their importance in the cost of producing beef cattle. The weights are unchanged from a year earlier.

Cattle : Prices Received, Selected States, 1994 1/

State	:	Beef Cattle
		Dollars per Cwt
9 Great Plains States <u>2/</u>	:	69.66
11 Western States <u>3/</u>	:	67.07
16 Western States <u>4/</u>	:	69.04
17 Western States <u>5/</u>	:	69.00

1/ Average for November 1993 through October 1994, except NV, UT, and WA which are marketing year averages.

2/ CO, KS, NE, NM, ND, OK, SD, TX, and WY.

3/ AZ, CA, CO, ID, MT, NV, NM, OR, UT, WA, and WY.

4/ Eleven Western States plus KS, NE, ND, OK, and SD.

5/ Sixteen Western States plus TX.

Grazing Fee Rates for Cattle by Selected States and Regions

State	Average Rates by Payment Method <u>1/</u>					
	Animal Unit <u>2/</u>		Cow-Calf		Per Head	
	1993	1994	1993	1994	1993	1994
	Dollars per Month					
AZ	5.72	5.72	7.25	7.25	6.32	6.35
CA	10.40	11.00	13.30	13.10	11.20	11.80
CO	9.70	10.20	12.00	12.10	9.74	10.20
ID	9.25	9.70	11.10	11.60	10.20	10.30
KS	11.30	11.00	13.30	12.50	10.50	10.00
MT	11.40	11.80	12.90	13.50	11.50	12.90
NE	17.00	17.50	20.10	20.90	16.30	17.50
NV	8.80	8.80	11.00	11.50	8.80	9.50
NM	7.55	8.08	9.26	10.40	7.57	8.50
ND	10.00	9.75	11.40	11.30	11.20	11.40
OK	7.10	6.20	8.90	7.80	7.00	7.15
OR	9.75	9.00	11.50	11.00	10.30	10.00
SD	12.60	13.20	15.10	15.80	14.20	14.00
TX	8.75	8.75	10.00	10.40	8.00	8.10
UT	8.90	9.00	11.20	11.50	9.90	10.10
WA	7.80	8.30	10.60	10.00	10.50	10.40
WY	10.50	10.50	12.60	12.40	11.00	11.00
Seventeen State (All States)	10.30	11.00	12.80	13.10	9.40	9.70
Sixteen State (All States Except TX)	10.60	11.30	13.30	13.50	10.50	10.80
Eleven State (Excludes KS, NE, ND, OK, SD, TX)	9.70	10.00	12.10	12.00	10.20	10.30
Nine State (Excludes AZ, CA, ID, MT, NV, OR, UT, WA)	10.60	11.50	13.30	13.60	9.10	9.40

- 1/ The 1993 average rates are estimates (rates over \$10.00 are rounded to the nearest dime) based on survey indications of monthly lease rates for private, non-irrigated grazing land from the June Agricultural Survey.
- 2/ Includes animal unit plus cow-calf rates. Cow-calf rate converted to animal unit (aum) using (1 aum=cow-calf \* 0.833).

**Periodic Features of the Monthly Price Reports for 1994**

**I. Prices Received by Farmers Month Published**

**A. Annual or Marketing Year Average Prices:**

Citrus:	
Grapefruit, 1992-93 and 1993-94 .....	Sep
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Tangerines, 1989-90, 1990-91, 1992-93, and 1993-94 ...	Sep
Cotton, by kind, 1992 and 1993 .....	May and Oct
Cottonseed, by State, 1993 .....	May and Oct
Cranberries, by State and U.S., 1986-93 .....	Apr and Aug
Field Crops, by State, 1991 and U.S., 1992-93 .....	Apr
Limes, Florida, 1992-93 and 1993-94 .....	Jan
Meat Animals, by State, 1992-93 and U.S., 1988-93 .....	Feb
Milk Retail, by State, and U.S., 1988-93 .....	Apr
Milk, Sold to Plants, by Grade, Price and Fat Test by State, 1992-93 and U.S., 1988-93 .....	Apr
Mohair, by State and U.S., 1993 .....	Mar
Non-citrus Fruit, 1990-93, by State .....	Feb
Peanuts, by State and U.S., 1993 .....	Dec
Potatoes, by State and U.S., 1992 and Preliminary 1993 ..	Jan
1992 and Revised 1993 .....	Sep
Poultry and Eggs, by State, 1992-93 and U.S., 1988-93 ..	Apr
Rice, 1991-93 .....	Nov
Sweetpotatoes, by State and U.S., 1992 and Preliminary 1993 ..	Jan
1992 and Revised 1993 .....	Jun
Sugar Crops, United States, 1993 .....	Jul
Tobacco, by Type, State and U.S., 1992-93 .....	May
Wool, by State and U.S., 1993 .....	Mar

**B. Monthly and Quarterly Prices - Revised:**

Apples, by State and U.S., July 1992 - May 1994 .....	Feb and Jul
Broilers, by State and U.S., 1988-93 .....	Apr
Citrus:	
Grapefruit, September 1992 - August 1994 .....	
Oranges, 1992-93 and 1993-94 .....	Sep
Tangerines, 1992-92 and 1993-94 .....	Sep
Cotton, Upland, August 1993 - July 1994 .....	Oct
Eggs, by State, 1993 and U.S., 1988-93 .....	Apr
Field Crops, by State and U.S., 1992-93 .....	Jan and Apr
Meat Animals, by State, 1993 and U.S., 1988-93 .....	Feb
Milk, Sold to Plants, by Grade:	
Price and Fat Test, by State, 1993 and U.S., 1988-93 ..	Apr
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Peaches, U.S. May 1992 - October 1993 .....	Jan
Pears, U.S., January 1992 - June 1994 .....	Jan and Jul
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Wool, by State and U.S., 1993 .....	Mar

**Periodic Features of the Monthly Price Reports for 1994 (Cont)**

C.	Index Numbers - Revised:	Month Published
	Index of Prices Received by Farmers (All Farm Products) and Ratio to Prices Paid by Farmers: U.S., 1992-93 by Months .....	Jan
	Index of Prices Received by Farmers, U.S., by month and year, 1990-93 .....	Jan and Jun
D.	Index Numbers, Adjusted for Seasonal Variation, Revised:	
	Index of Prices Received by Farmers, U.S., by month and year, 1990-93, .....	Jan and Jun
	Eggs and Milk: Seasonally Adjusted Price, U.S., 1990-93 .....	Apr
	Eggs and Milk: Seasonally Adjusted Price as Percentage of Parity, U.S., 1990-93 .....	Apr
E.	Parity Prices:	
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	Average Prices for Parity Computations, U.S., 1984-93 ..	Jan
	Average Prices for Parity Computations, U.S., 1992, 1993, 1984-93 Average .....	Jul
	Manufacturing Milk:	
	Method of Computing Parity Price Equivalent .....	Jan
	Average Price Received, U.S., January 1984 - December 1993 .....	Jan
II.	Five-Month U.S. Average Prices:	
	Corn and Sorghum Grain, September 1993 - Jan 1994 (1993 Crop) .....	Feb
	Rice, August - December 1993 (1993 Crop) .....	Jan
	Wheat, Barley and Oats, June-October 1994 (1994 Crop) ....	Nov
III.	Twelve-Month U.S. Average Prices:	
	Upland Cotton, January - December 1993 .....	Jan
	Wheat, Barley, Oats, June 1993 - May 1994 (1993 Crop).....	Jun
	Corn and Sorghum Grain, Sep 1993 - Aug 1994 (1993 Crop)...	Sep
IV.	Selected Field Crops: Value of Production, U.S.,1992-93..	Apr
V.	Grazing Fee Rates by State, 1993-94 .....	Jul and Dec

**Periodic Features of the monthly Price Report for 1994 (Cont)**

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Field Seeds, Retail, .....	Apr
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## Reliability of Prices Received by Farmers Estimates

**Definition:** Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

**Survey Procedures:** Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

**Summary and Estimation Procedures:** Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

**Revisions:** For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "**Agricultural Prices**" and in the annual summary published in August. A schedule of monthly revisions is published in the December issue of "**Agricultural Prices**" and in the August annual summary.

**Reliability:** U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "**Root Mean Square Error**" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates  
1983 - 1992 <sup>1/</sup>

Commodity	Root Mean Square Error				10-Year Record of Differences Between Preliminary and Final				
	90% Confidence Level		Percent		Dollars		No. of Years		
	Percent	Dollars	Percent	Dollars	Avg	Min	Max	Below Final	Above Final
Corn	.2	.3	.008	.001	.000	.010	0	1	
Wheat	.1	.2	.007	.002	.000	-.010	2	0	
Sorghum	.2	.3	.007	.002	.000	-.010	1	1	
Barley	.5	.9	.020	.006	.000	.030	1	2	
Oats	1.4	2.5	.035	.010	.000	.060	1	2	

<sup>1/</sup> Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is August-October.



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## Report Features

The next "Agricultural Prices" report will be released at 3 p.m. ET on **January 31, 1995.**

Listed below are the commodity specialists in the Economic Statistics Branch of the National Agricultural Statistics Service to contact for additional information.

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**Jim Williams - Motor Supplies, Farm Supplies, Farm Machinery, Fuels, Feeder Livestock, Poultry Chicks, Feed Price Ratios** (202) 690-3225

\*\*\*\*\*

## Program Change

Effective January 1, 1995, the National Agricultural Statistics Service updated the weights and changed the construction of its prices received and paid by farmers indexes. A Federal Register notice dated October 28, 1994 discussed these program modifications.

A 1990-92 reference and base period replaced the 1977 reference and 1971-73 base weight period. Five-year moving average weights replaced the fixed 1971-73 base period weights. The 1910-14=100 price indexes required by statute for computing parity prices were linked forward based on the changes in the new 1990-92=100 indexes. The new indexes were constructed by multiplying a price ratio by a weight. The price ratio is the current price divided by the base period price. The weight is a five-year moving average, adjusted for seasonal marketing patterns for the prices received indexes.

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