

Agricultural Prices



United States
Department of
Agriculture

Washington, D.C.

Released March 30, 1995, by the Agricultural Statistics Board.

March Prices Received Index Unchanged

The All Farm Products Index of Prices Received in March was 98 based on 1990-92=100, unchanged from February. Price gains from February for vegetables (lettuce, broccoli, and cauliflower), oranges, corn, and soybeans offset price declines for cattle, hogs, and wheat. However, the seasonal changes in the mix of commodities farmers sell also affect the overall index level. Lower relative seasonal marketings of cattle, cotton, corn, and oranges offset the affect of relatively higher seasonal marketings of milk, strawberries, asparagus, and tomatoes resulting in no change to the overall index.

Compared with March 1994, the All Farm Products Index was 7 points (6.7 percent) lower. Price decreases from March 1994 for cattle, corn, soybeans, hogs, and milk more than offset price increases for cotton and vegetables (broccoli, lettuce, and celery).

Index Summary Table

Index 1990-92=100	1994		1995	
	Feb	Mar	Feb	Mar
Prices Received	104	105	98	98
Prices Paid	<u>2</u> /106	<u>2</u> /106	<u>3</u> /107	<u>3</u> /107
Ratio <u>1</u> /	98	99	92	92

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ January 1994 prices paid index brought forward.

3/ January 1995 prices paid index brought forward.

For information call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Prices Received by Farmers

The March All Farm Products Index was 98 percent of its 1990-92 base, unchanged from February but 6.7 percent below March 1994.

All Crops: The March index was 104, up 2.0 percent from February but 4.6 percent below March 1994. Price gains for commercial vegetables, fruits, cotton, and oilseeds from February more than offset declines for food grains.

Commercial Vegetables: The March index, at 123, was 7.9 percent above the previous month and 35 percent above March 1994. Higher March prices for lettuce, broccoli, and cauliflower more than offset lower prices for celery, tomatoes, and sweet corn. Excessive rains and flooding in California sent prices for lettuce, broccoli, and cauliflower sharply higher. Tomato prices have continued to retreat as Florida supplies and imports from Mexico have increased.

Cotton: The March cotton index rose 3.7 percent from February and 27 percent from last March to 140. Average cotton prices during March rose 3.5 cents from February, reaching a new record high of \$0.851 per pound.

Oil-Bearing Crops: The March index, at 99, was 2.1 percent above February but 18 percent below a year earlier. Higher prices for soybeans pushed the index up. Soybean prices averaged \$5.53 per bushel, up 13 cents per bushel from last month due to the weaker dollar and good export demand, along with labor disputes at Brazilian ports.

Food Grains: The March index, at 113, was 2.6 percent below the previous month and 12 percent below March 1994. Both wheat and rice prices fell from February, with the all wheat price declining 12 cents. Wheat prices averaged \$3.50 per bushel. Prices in the soft red winter and white wheat states showed the largest decreases.

Livestock & Products: The March index, at 93, was 1.1 percent below February and 7.9 percent below a year earlier. March price decreases for meat animals more than offset increases for poultry.

Meat Animals: The March index, at 89, decreased 2.2 percent from February and was 9.2 percent below March 1994. The March all beef cattle price decreased \$1.70 per cwt to \$67.00 and was down \$5.30 from last year. The March all hog price decreased to \$38.30 per cwt, down 80 cents from February and down \$6.10 from last year.

Dairy Products: The March dairy products index, at 96, was unchanged from February but was down 6.8 percent from a year ago. The all milk price, at \$12.60 per cwt, was unchanged from February but 90 cents below a year ago.

Poultry & Eggs: At 101, the March index increased 1.0 percent from February but declined 5.6 percent from March 1994. Turkey prices rose 1.1 cents per pound in March to \$0.383 while broiler prices increased slightly to \$0.328 per pound. Market egg prices declined slightly to \$0.497 per dozen.

Index Numbers of Prices Received by Farmers, United States, March 1995,
with Comparisons

Index	1910-14=100				1990-92=100 <u>1/</u>		
	1994		1995		1994		1995
	Average: 1990-92:	Mar	Feb	Mar	Mar	Feb	Mar
All Farm Products	639	664	620	622	105	98	98
All Crops	500	540	504	515	109	102	104
Food Grains	325	411	368	357	129	116	113
Feed Grains & Hay	363	421	356	363	118	100	102
Cotton	517	563	690	719	110	135	140
Tobacco	1263	1478	1670	1487	98	110	98
Oil-Bearing Crops	554	661	530	541	121	97	99
Fruit & Nuts	716	601	500	551	86	72	79
Commercial Vegetables	698	608	763	819	91	114	123
Potatoes & Dry Beans	540	672	451	467	133	89	92
Other Crops	493	517	525	525	105	106	106
Livestock & Products	768	775	722	714	101	94	93
Meat Animals	1021	997	930	906	98	91	89
Dairy Products	799	830	774	774	103	96	96
Poultry & Eggs	282	302	282	284	107	100	101
Food Commodities					103	95	95

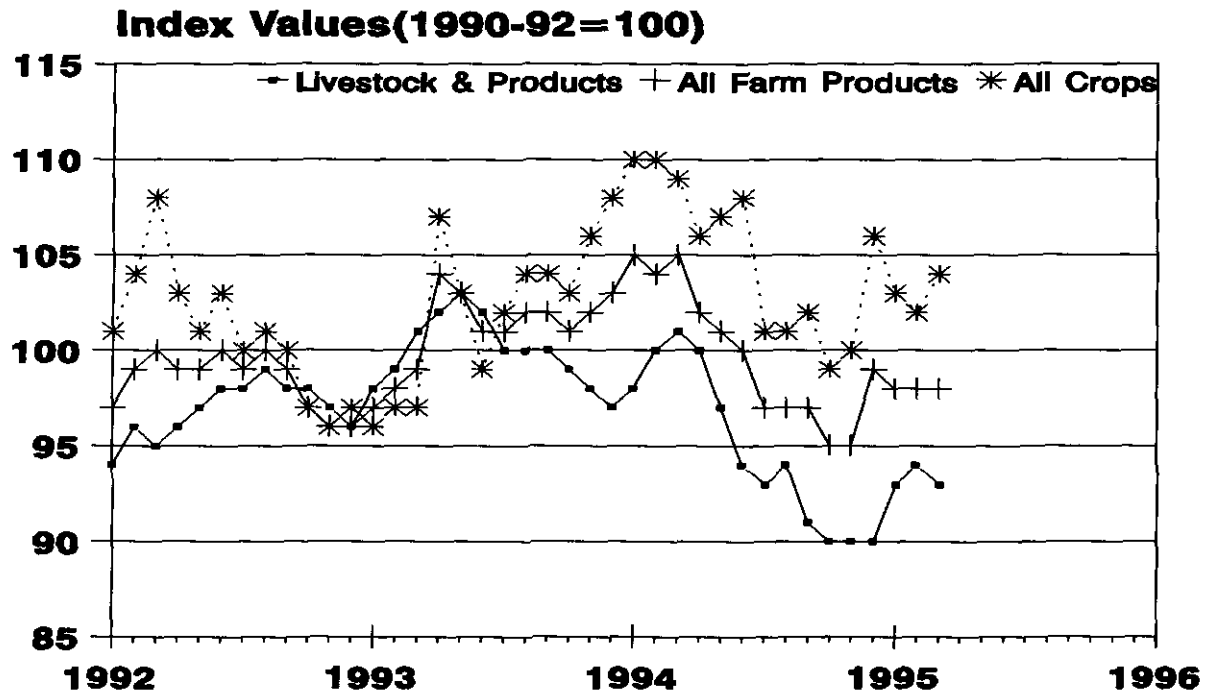
* Revised.

1/ 1990-92=100 reference replaced 1977=100 in January 1995.

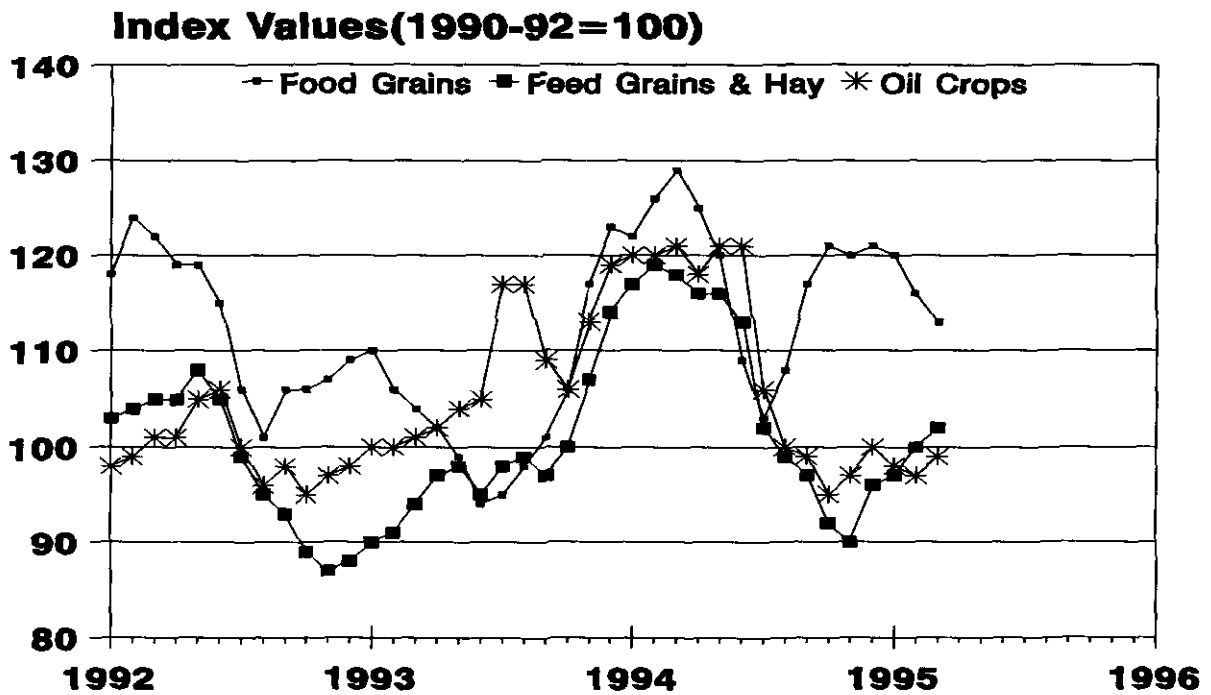
Selected Index Numbers for Prices Received and Paid by Farmers,
1990-92=100, by Months, United States, 1994 and 1995

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995
Jan	105	98	110	103	98	93	106	107	106	105
Feb	104	98	110	102	100	94	106	107	106	105
Mar	105	98	109	104	101	93	106	107	106	105
Apr	102		106		100		107		108	
May	101		107		97		107		108	
Jun	100		108		94		107		108	
Jul	97		101		93		106		105	
Aug	97		101		94		106		105	
Sep	97		102		91		106		105	
Oct	95		99		90		106		105	
Nov	95		100		90		106		105	
Dec	99		106		90		106		105	

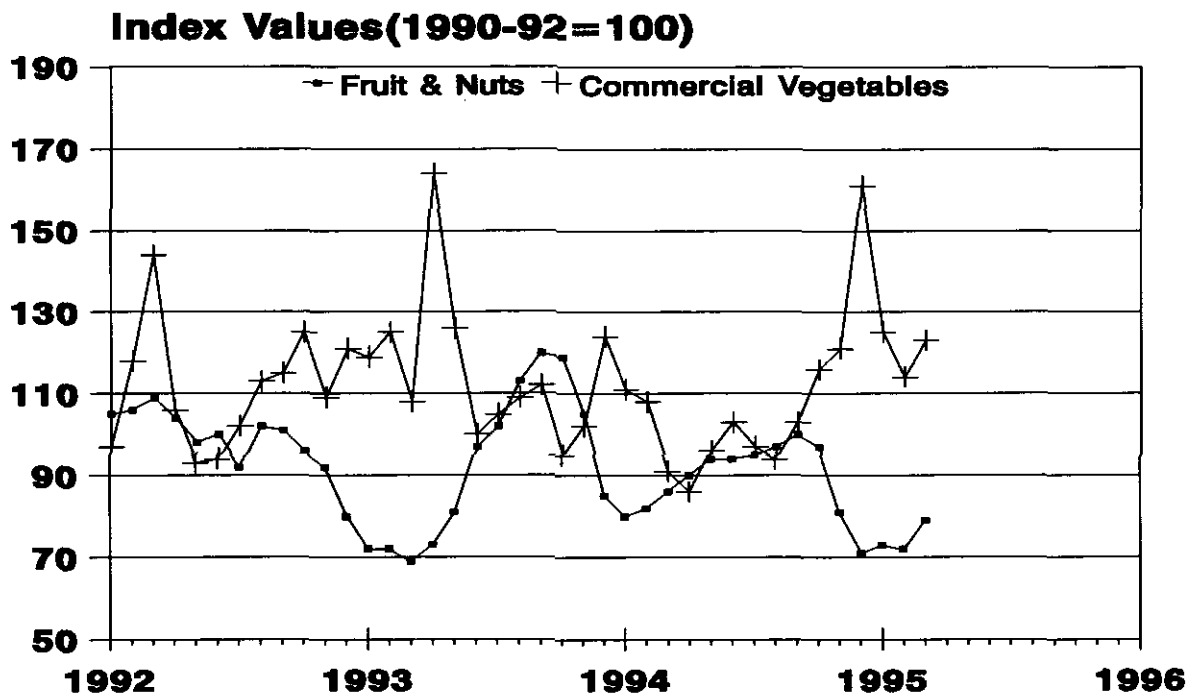
Prices Received, Major Indexes, US



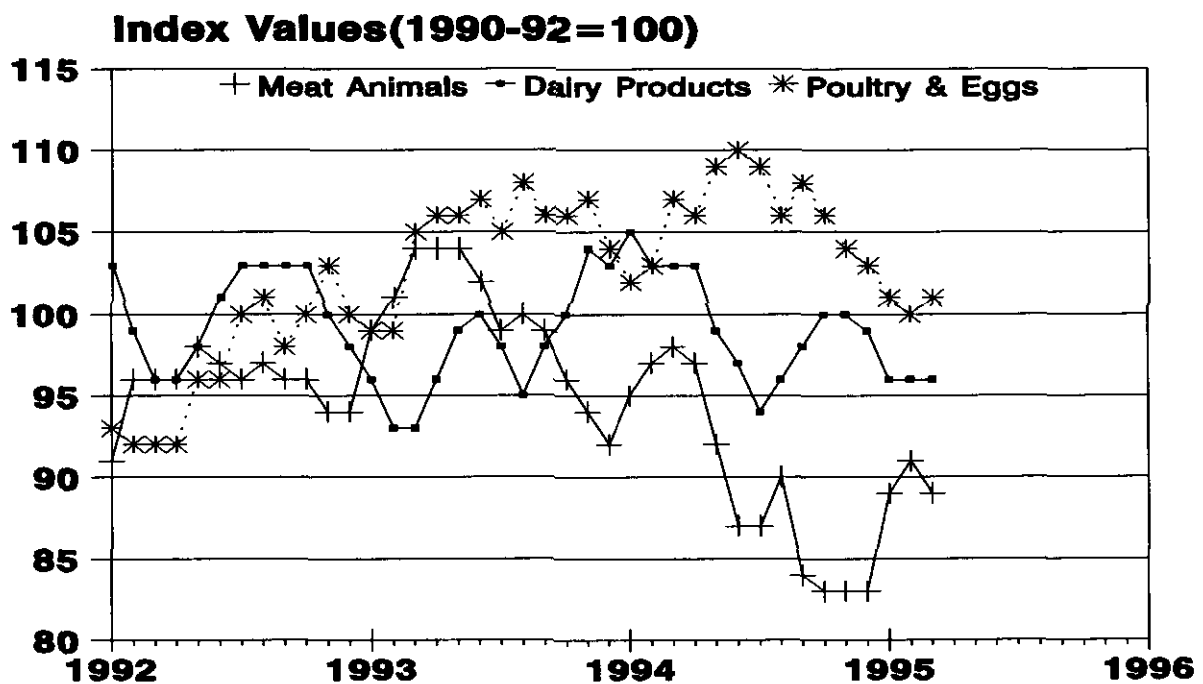
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States.
March 1995, with Comparisons

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Mar 1994	Feb 1995	Mar 1995
Dollars					
Field Crops					
Barley, All	Bu	2.12	2.01	2.10	2.20
Feed	Bu	1.90	1.85	1.96	1.99
Malting	Bu	2.43	2.31	2.25	2.45
Beans, Dry Edible	Cwt	19.10	26.20	21.00	21.80
Corn	Bu	2.30	2.74	2.23	2.27
Cotton, Upland	Lb	.606	.666	.816	.851
Cottonseed	Ton	96.00		103.00	
Flaxseed	Bu	4.27	4.64	4.94	4.96
Hay, All, Baled <u>1/</u>	Ton	76.30	91.10	85.00	86.70
Alfalfa <u>1/</u>	Ton	77.20	95.60	94.20	94.20
Other <u>1/</u>	Ton	60.00	75.50	64.00	63.90
Oats	Bu	1.22	1.39	1.22	1.26
Peanuts, In-Shell	Lb	.304			
Potatoes	Cwt	5.82	7.67	4.92	5.13
Rice, Rough	Cwt	7.07	10.10	6.71	6.60
Sorghum Grain	Cwt	3.75	4.36	3.69	3.75
Soybeans	Bu	5.61	6.73	5.40	5.53
Sunflower <u>2/</u>	Cwt	9.50	15.00	10.80	10.30
Tobacco	Lb	1.740	1.700	1.915	1.705
Wheat, All	Bu	2.96	3.70	3.62	3.50
Winter	Bu	2.93	3.26	3.61	3.44
Durum	Bu	2.86	5.75	4.68	4.68
Other Spring	Bu	3.11	3.66	3.40	3.35
Hard Red	Bu	2.95	3.52	3.48	
Soft Red	Bu	2.87	3.24	3.48	
White	Bu	3.24	3.11	3.70	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	5.77	2.98	2.24	2.28
Lemons	Box	10.10	1.24	.70	1.29
Limes	Box	10.15	19.32		
Oranges	Box	5.79	4.76	3.29	3.77
Tangelos	Box	5.82		1.55	
Tangerines	Box	15.11	8.29	16.34	16.89
Temples	Box	6.23	2.98	3.02	3.10
Non-citrus					
Apples, Fresh <u>3/</u>	Lb	.212	.166	.189	.183
Grapes, Fresh <u>3/</u>	Ton	506.00			
Peaches, Fresh <u>3/</u>	Lb	.216			
Pears, Fresh <u>3/</u>	Ton	370.00	202.00	301.00	363.00
Strawberries, Fresh	Lb	.560	.679	.838	.748

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (pears only) and WA (apples, peaches, and pears). Prices as sold for other states.

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Prices Received by Farmers, United States.
March 1995, with Comparisons (continued)

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Mar 1994	Feb 1995	Mar 1995
Dollars					
Vegetables, Fresh <u>1/</u>					
Asparagus	Cwt	79.80	97.60	118.00	120.00
Broccoli	Cwt	22.50	19.50	35.00	55.90
Cantaloupes <u>2/</u>	Cwt				
Carrots	Cwt	13.20	11.50	16.80	18.80
Cauliflower	Cwt	26.80	23.10	33.30	52.20
Celery	Cwt	11.60	7.78	25.80	20.70
Corn, Sweet	Cwt	15.70	26.40	43.60	24.50
Cucumbers <u>2/</u>	Cwt				23.90
Lettuce	Cwt	11.90	9.69	9.44	14.00
Onions	Cwt	12.80	17.90	17.10	17.10
Snap Beans <u>2/</u>	Cwt			47.60	44.00
Tomatoes	Cwt	32.30	24.50	27.00	24.80
Livestock					
Calves	Cwt	94.30	97.60	86.90	85.70
Cattle, All Beef	Cwt	72.90	72.30	68.70	67.00
Cows	Cwt	49.60	47.40	41.50	41.10
Steers & Heifers	Cwt	77.10	75.40	72.20	70.20
Milk Cows <u>3/</u>	Head	1130.00			
Hogs, All	Cwt	47.70	44.40	39.10	38.30
Barrows & Gilts	Cwt	48.40	44.80	39.80	38.70
Sows	Cwt	39.50	38.70	28.90	31.80
Lambs	Cwt	56.20	58.60	70.40	72.20
Sheep	Cwt	23.40	34.30	37.50	32.90
Dairy and Poultry					
Milk, All <u>4/</u>	Cwt	13.10	13.50	12.60	<u>5/</u> 12.60
Fluid Grade	Cwt	13.10	13.60	12.60	<u>5/</u> 12.70
Mfg Grade	Cwt	11.80	12.50	11.60	<u>5/</u> 11.70
Broilers, Live	Lb	.317	.353	.326	.328
Eggs, All <u>6/</u>	Doz	.643	.659	.616	.614
Market <u>6/7/</u>	Doz	.546	.555	.501	.497
Turkeys, Live <u>6/</u>	Lb	.380	.384	.372	.383
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.672	.581	.627
Milk, All <u>4/</u>	Cwt	9.71	14.06	12.86	13.26

1/ F.O.B. shipping point.

2/ Monthly estimates began January 1995.

3/ Animals sold for dairy herd replacement only. Prices available for Jan., Apr., Jul., and Oct.

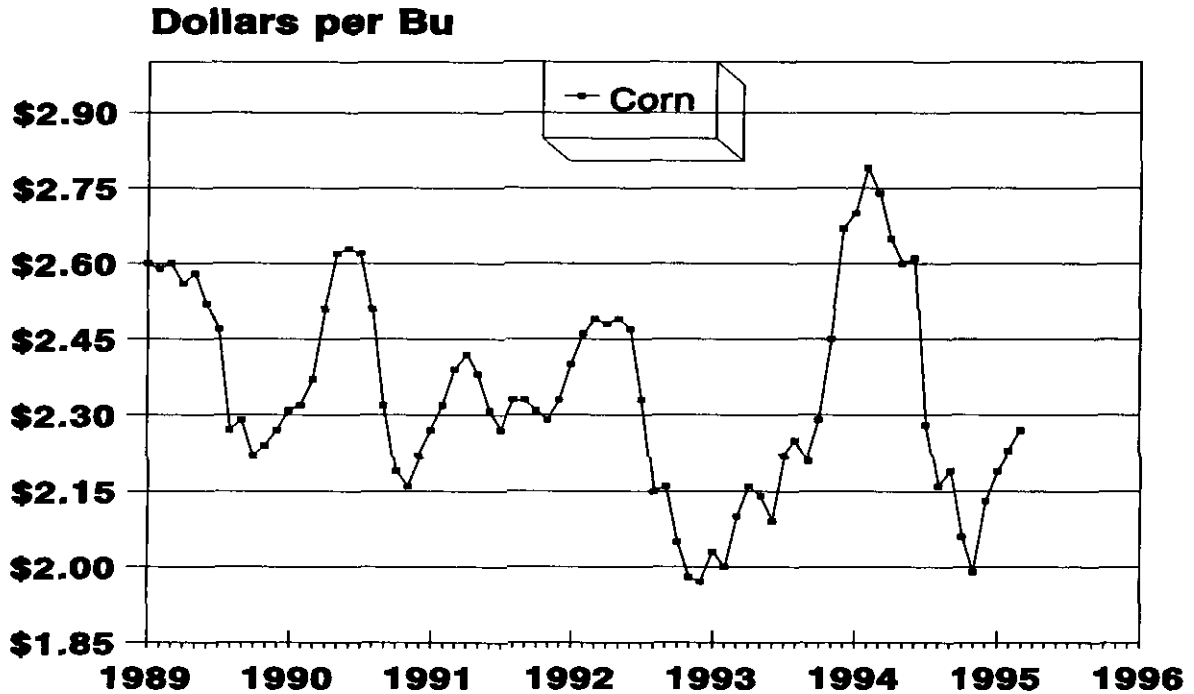
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.70, fluid milk 3.69, mfg grade 3.80.

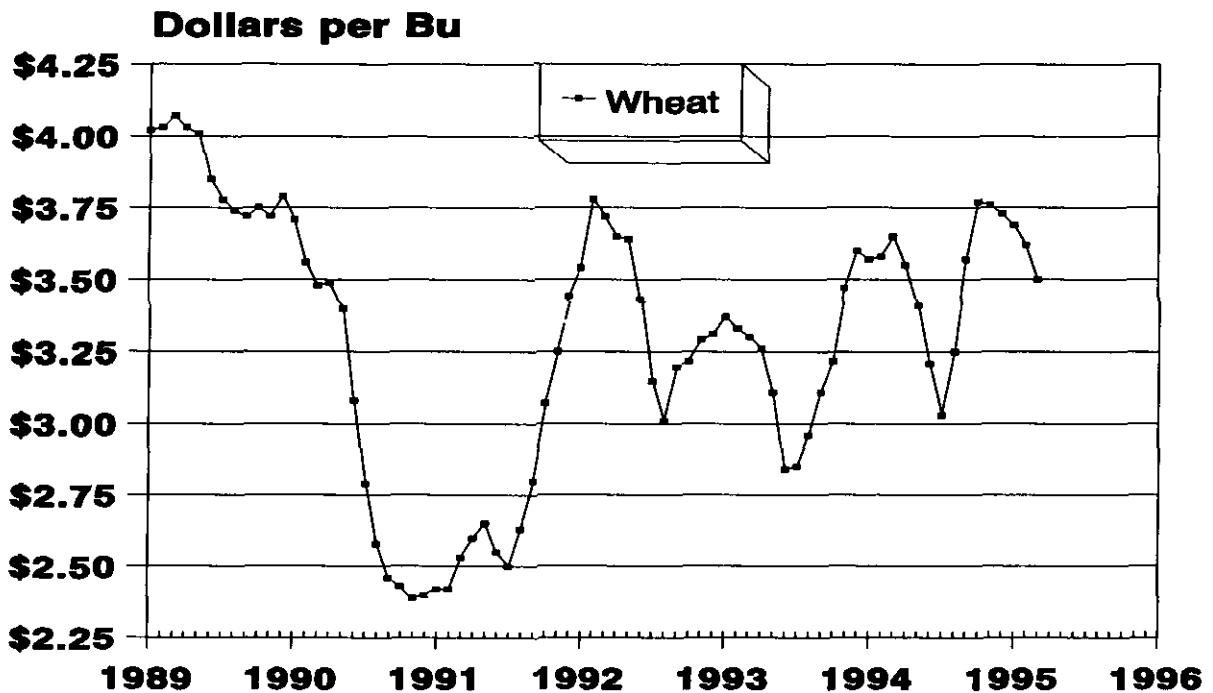
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

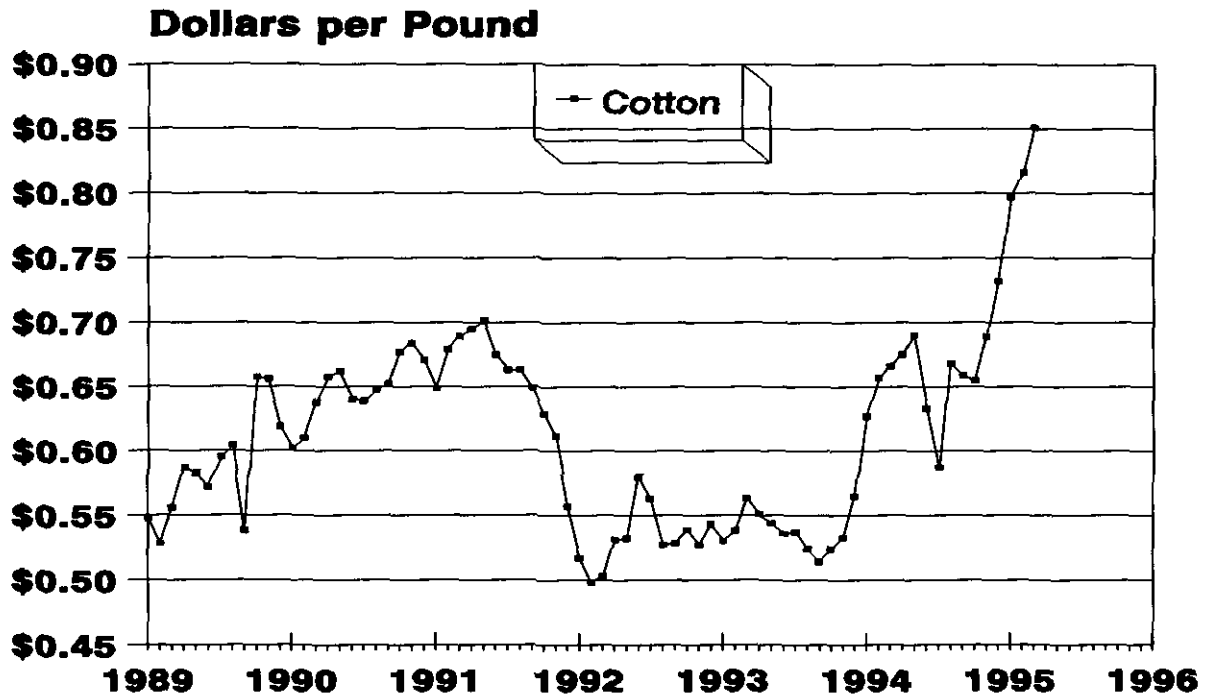
Prices Received by Farmers, Corn, US



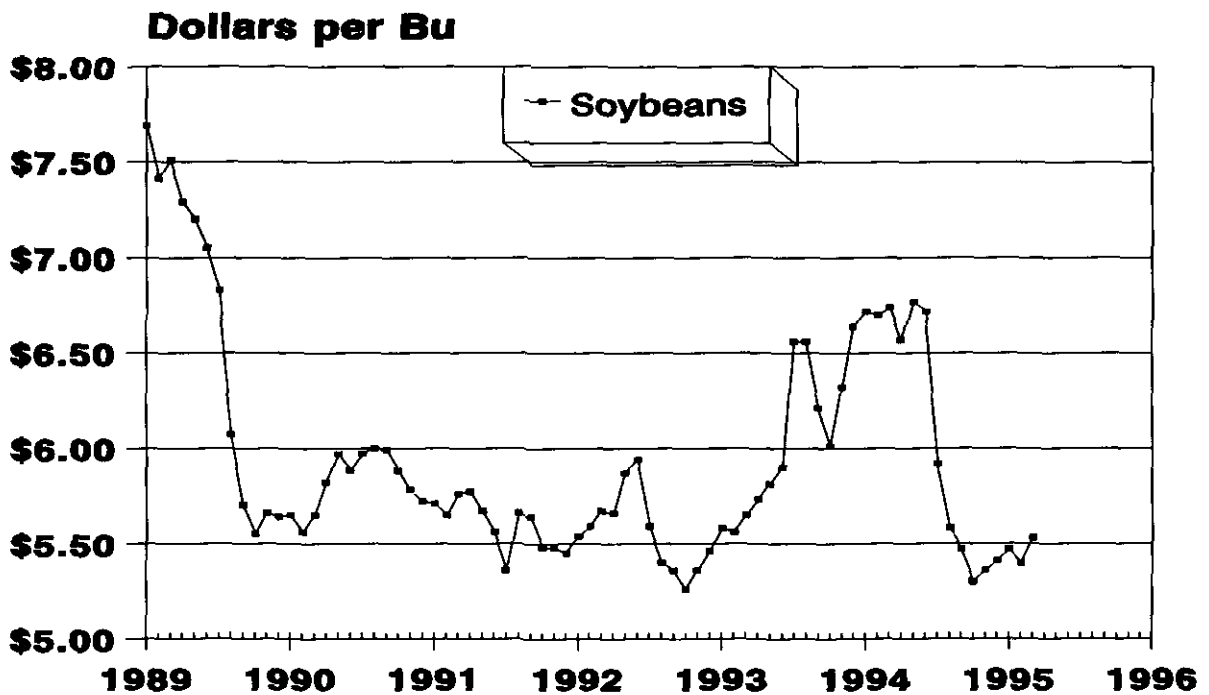
Prices Received by Farmers, Wheat, US



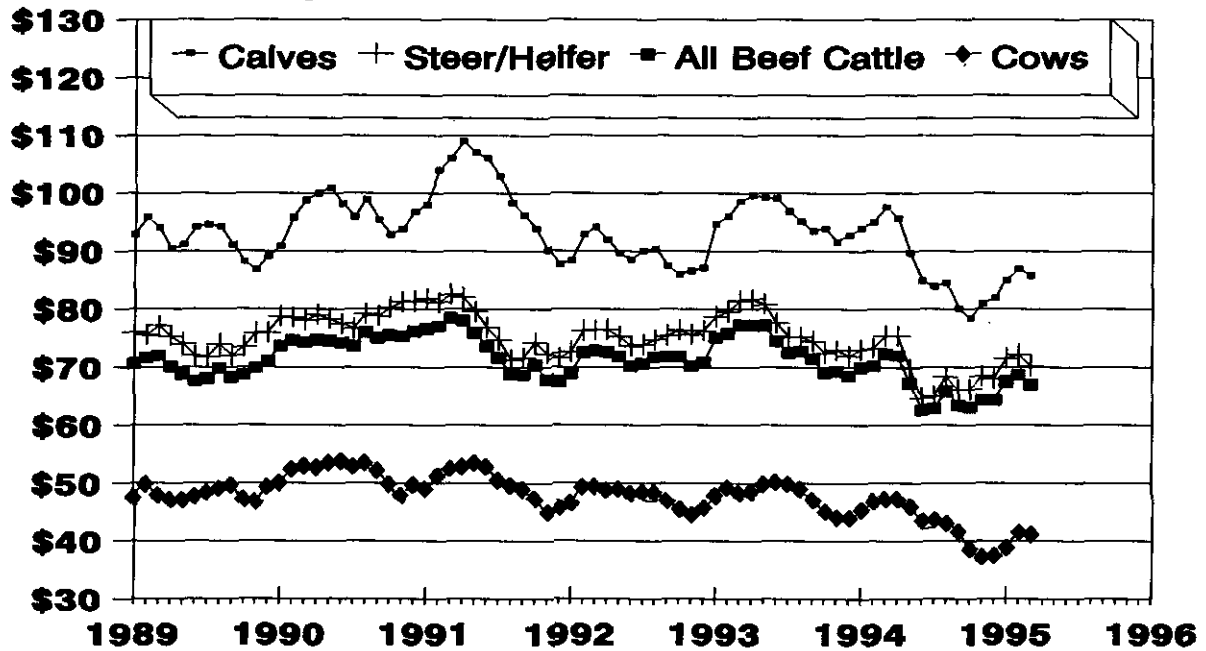
Prices Received by Farmers, Cotton, US



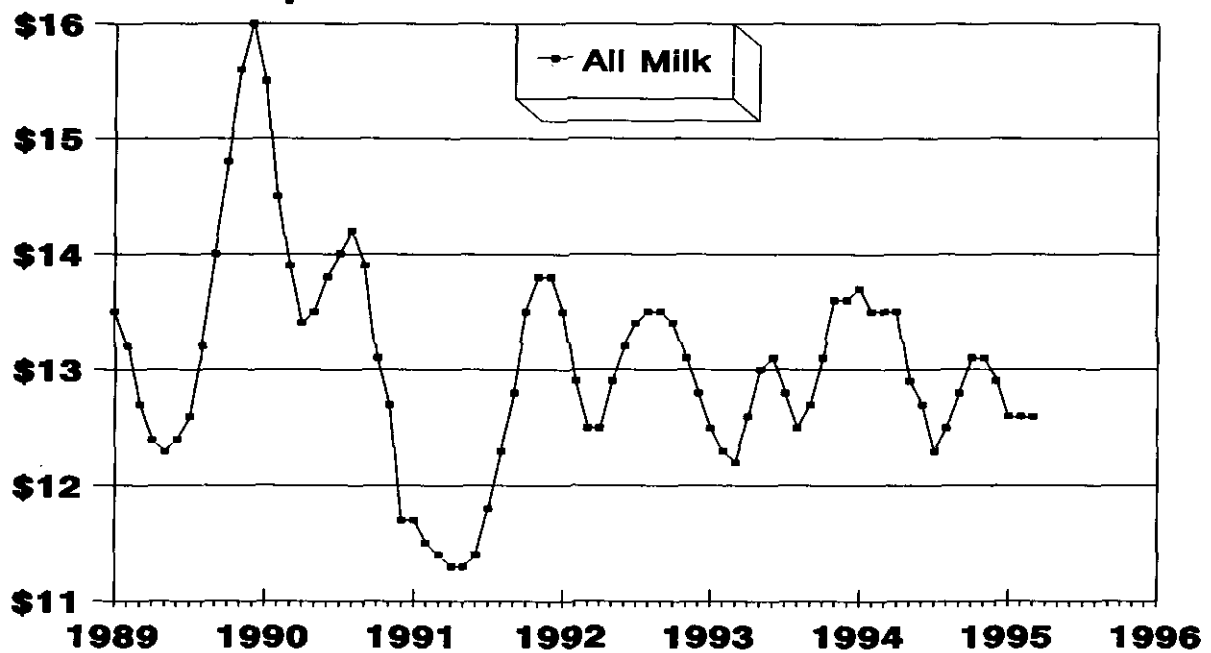
Prices Received by Farmers, Soybeans, US



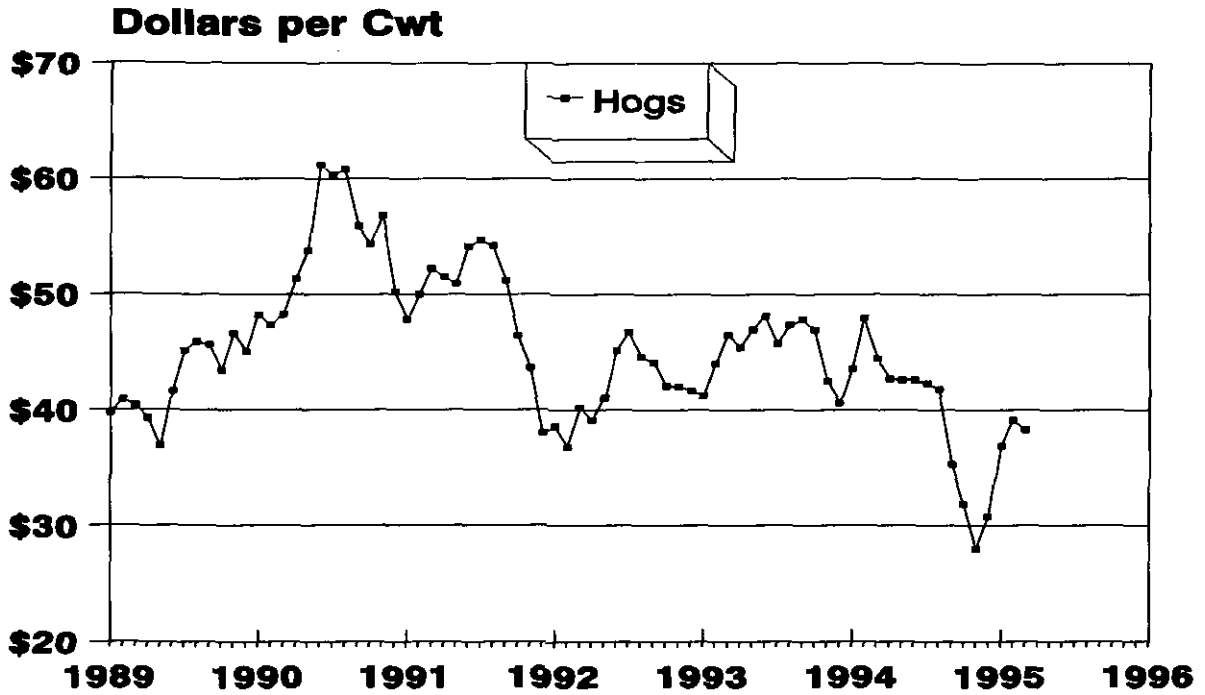
Prices Received by Farmers, Cattle, US Dollars per Cwt



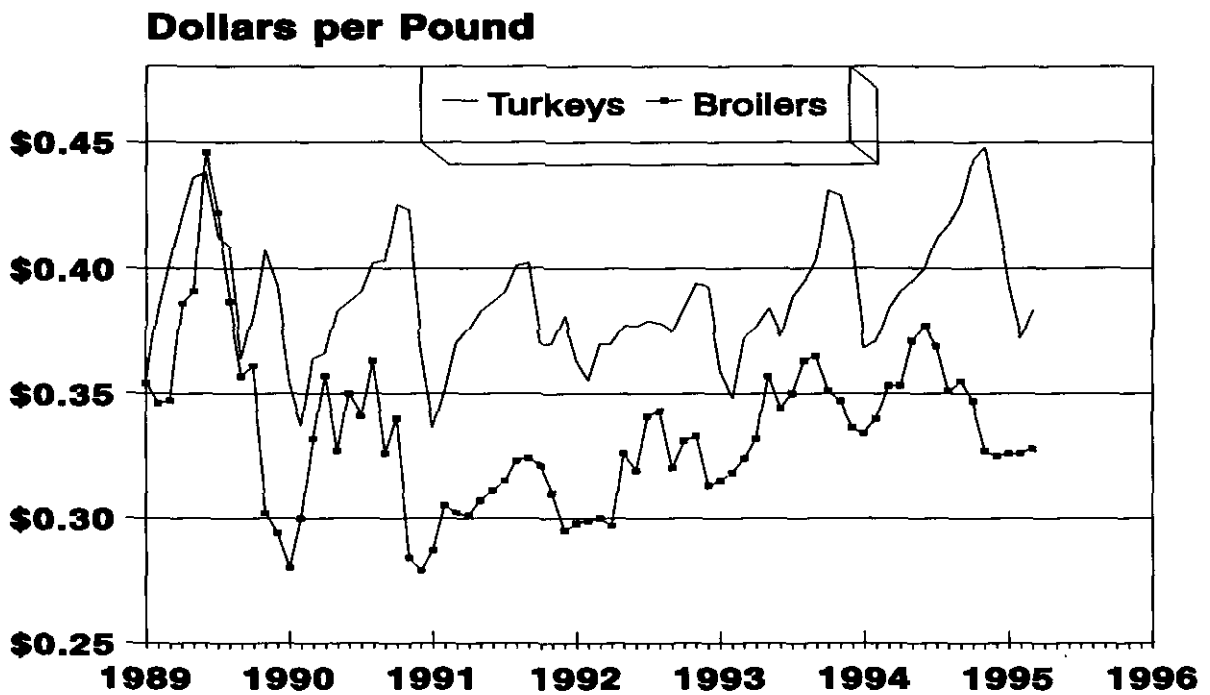
Prices Received by Farmers, Milk, US Dollars per Cwt



Prices Received by Farmers, Hogs, US



Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, February and March 1995

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>
	Dollars per Bushel							
AZ								
AR	3.65	3.37	3.65	3.37				
CA	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>				
CO	3.65	3.46	3.66	3.47			3.20	3.16
GA	3.58	3.26	3.58	3.26				
ID	3.56	3.44	3.60	3.50			3.52	3.37
IL	3.52	3.43	3.52	3.43				
IN	3.45	3.54	3.45	3.54				
KS	3.50	3.39	3.50	3.39				
MI	3.34	3.20	3.34	3.20				
MN	3.32	3.23	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	3.32	3.22
MO	3.57	3.45	3.57	3.45				
MT	3.64	3.63	3.59	3.50	4.76	4.90	3.55	3.55
NE	3.51	3.42	3.51	3.42				
ND	3.66	3.65	3.11	2.95	4.67	4.65	3.24	3.25
OH	3.46	3.20	3.46	3.20				
OK	3.50	3.39	3.50	3.39				
OR	3.91	3.69	3.91	3.69				
SD	3.42	3.29	3.32	3.17	5.30	4.90	3.58	3.45
TX	3.78	3.53	3.78	3.53				
WA	3.94	3.67	3.93	3.65			4.06	3.88
US	3.62	3.50	3.61	3.44	4.68	4.68	3.40	3.35

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1994 and 1995

Month	All Wheat		Corn		Soybeans		Beef Cattle <u>1/</u>		All Hogs	
	1994	1995 <u>2/</u>	1994	1995 <u>2/</u>	1994	1995 <u>2/</u>	1994	1995 <u>2/</u>	1994	1995 <u>2/</u>
	Dollars per Bushel						Dollars per Cwt			
Jan	3.58	3.69	2.70	2.19	6.72	5.47	69.90	67.50	43.50	36.90
Feb	3.60	3.62	2.79	2.23	6.71	5.40	70.10	68.70	47.90	39.10
Mar	3.70	3.50	2.74	2.27	6.73	5.53	72.30	67.00	44.40	38.30
Apr	3.56		2.65		6.57		72.00		42.70	
May	3.43		2.60		6.77		67.20		42.70	
Jun	3.21		2.61		6.72		62.70		42.70	
Jul	3.04		2.29		5.92		62.90		42.20	
Aug	3.24		2.16		5.58		65.90		41.80	
Sep	3.56		2.19		5.47		63.50		35.40	
Oct	3.77		2.06		5.30		62.90		31.80	
Nov	3.76		1.99		5.36		64.40		28.00	
Dec	3.73		2.13		5.41		64.40		30.80	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, February and March 1995

State	Barley ^{1/}		Corn		Oats		Soybeans		Sorghum Grain	
	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}	Feb ^{2/}	Mar ^{3/}
Dollars per Bushel										
AL							5.58	5.72	4.02	4.15
AR										
CA	2.72	2.70								
CO	2.06	2.07	2.29	2.36					3.76	3.81
GA			2.69	2.69			5.37	5.53		
ID	2.19	2.48								
IL			2.26	2.34	1.70	1.60	5.48	5.62		
IN			2.27	2.35	1.50	1.46	5.50	5.66		
IA			2.13	2.19	1.42	1.35	5.25	5.44		
KS			2.27	2.36			5.22	5.40	3.62	3.71
KY			2.39	2.45			5.67	5.80		
LA							5.56	5.70		
MI			2.16	2.25	1.53	1.45	5.40	5.55		
MN	1.85	1.87	2.04	2.12	1.23	1.12	5.18	5.32		
MS							5.50	5.66		
MO			2.23	2.35			5.40	5.60	3.91	4.00
MT	2.26	2.33			1.31	1.20				
NE			2.22	2.29	1.40	1.36	5.20	5.38	3.61	3.64
NM									4.01	4.15
NY					1.44	1.50				
NC			2.60	2.59			5.31	5.50		
ND	2.01	2.06			.96	1.00				
OH			2.26	2.31	1.47	1.53	5.49	5.60		
OK									3.83	3.94
OR	2.32	2.33			1.48	1.46				
PA			2.62	2.52	1.64	1.75				
SC							5.38	5.49		
SD	2.01	2.14	2.03	2.08	1.25	1.24	5.10	5.21		
TN							5.63	5.75		
TX			2.54	2.64			5.06	5.20	3.99	3.98
UT	2.37	2.41								
WA	2.12	2.16								
WI			2.12	2.15	1.31	1.30				
WY	3.09	2.34								
US	2.10	2.20	2.23	2.27	1.22	1.26	5.40	5.53	3.69	3.75

^{1/} The Three-State (MN, ND and SD) Feed Barley price for March 1995 is \$1.70.

^{2/} Entire month.

^{3/} Mid-month.

Malting and Feed Barley: Prices Received Selected States, February and March 1995

State	Malting Barley		Feed Barley	
	Feb	Mar	Feb	Mar
Dollars per Bushel				
ID	2.10	2.86	2.24	2.29
MN	2.03	2.10	1.71	1.69
MT	2.84	2.90	1.88	1.95
ND	2.16	2.25	1.67	1.70
SD	2.25	2.33	1.64	1.60

Field Crops: Prices Received, by States, February and March 1995

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts ^{4/}	
	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>2/</u>	Feb <u>1/</u>	Mar <u>3/</u>	Feb	Mar
	----- Dollars per Cwt -----				Dollars per Bu		--- Dollars per Pound ---			
AL										
CA	35.10	35.40								
CO	15.30	15.90								
FL										
GA										
ID	18.20	18.60								
IN							1.840			
KS										
KY			<u>6/</u>	<u>6/</u>			1.885	1.740		
MD								1.665		
MI	28.40	28.50								
MN	20.70	20.80	12.10	11.60						
MO										
NE	20.90	21.40								
NC										
ND	15.80	18.70	10.60	10.50	4.94	4.95				
OH										
OK										
SC										
SD			9.65	8.91	<u>5/</u>	5.16				
TN							1.950	1.725		
TX										
VA										
WA	23.60	22.80								
WV										
US	21.00	21.80	10.80	10.30	4.94	4.96	1.915	1.705		

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ Marketing year Aug - Jan.
- 5/ Sales volume insufficient to establish a State price.
- 6/ Price not published to avoid disclosure of individual buyers.

Tobacco: Prices Received, by Area and Type, March 1995, with Comparisons

Area	Type	Mar 1994	Feb 1995	Mar 1995
----- Dollars per Pound -----				
Fire-cured				
Eastern District	22	2.030	1.975	1.750
Western District	23	1.930	1.845	1.670
KY-TN Fire-cured	22-23	2.010	1.940	1.730
Light Air-cured				
Burley	31		1.825	
Southern MD Belt	32	1.510		1.665
Dark Air-cured				
One Sucker Belt	35		1.250	
US	11-37	1.700	1.915	1.705

Field Crops and Apples: Prices Received, by States,
February and March 1995

State	Cotton, Upland		March				
	Feb <u>1/</u>	Mar <u>2/</u>	Cotton- seed	Hay, Baled <u>3/</u>			Apples Fresh Use <u>1/4/</u>
				All	Alfalfa	Other	
	Dollars per Pound		Dollars per Ton			Dol/Lb	
AL	.745	.777					
AZ	.825	.932	108.00	108.00			
AR	.750	.752	57.00	115.00	51.00		
CA	.959	<u>6/</u>	119.00	120.00	90.00	.239	
CO			93.00	93.00	95.00		
GA	.832	.848					
ID			91.00	93.00	77.00		
IL			83.00	88.00	63.00		
IN			106.00	114.00	91.00		
IA			81.00	84.00	55.00		
KS			74.00	77.00	56.00		
KY			77.00	109.00	65.00		
LA	.737	.776					
MI			69.00	70.00	65.00	.141	
MN			71.00	78.00	54.00		
MS	.810	.770					
MO			66.00	98.00	60.00		
MT			69.00	71.00	59.00		
NE			58.00	62.00	46.00		
NV			96.00	97.00	85.00		
NM			134.00	138.00	95.00		
NY			82.00	86.00	75.00	.194	
ND			44.00	48.00	35.00		
OH			71.00	90.00	50.00	.232	
OK			89.00	107.00	61.00		
OR			101.00	104.00	75.00		
PA			93.00	104.00	84.00	.230	
SD			56.00	58.00	37.00		
TN	.774	.751					
TX	.798	.773	63.00	116.00	55.00		
UT			83.00	84.00	70.00		
VA						.180	
WA			92.00	86.00	126.00	.180	
WI			64.00	67.00	56.00		
WY			84.00	85.00	77.00		
US	.816	.851	86.70	94.20	63.90	.183	

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, and WA.
Price at point of first sale for other states. 5/ Marketing year
August-February. 6/ Price not published to avoid disclosure of individual
buyers.

Upland Cotton and Rice: Prices Received and Marketings,
United States, March 1995, with Comparisons

Item	Unit	Jan 1995 <u>1/</u>	Feb 1995 <u>1/</u>	Mar 1995 <u>2/</u>
Cotton, Upland				
Average Price	Dollars/Pound	.797	.816	.851
Marketings <u>3/</u>	1,000 Bales	1990	1058	NA
Rice				
Average Price	Dollars/Cwt	6.78	6.71	6.60
Marketings <u>4/</u>	1,000 Cwt	17781	16050	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases
by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, March 1995

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box ^{1/}							
Grapefruit							
AZ	10.90	5.47	5.47		3.54	3.54	
CA	11.30	5.86	5.86		3.93	3.93	
Desert Valleys	10.20	4.77	4.77		2.84	2.84	
Other Areas	17.70	12.27	12.27		10.34	10.34	
FL	13.20	3.92	7.51	2.71	2.28	5.91	1.05
White Seedless	15.50	4.00	9.65	3.05	2.36	8.05	1.40
Colored Seedless	11.80	3.73	6.20	1.10	2.08	4.60	-0.60
Other		4.00		4.00	2.40		2.40
TX	10.70	3.22	3.78	1.40	2.24	2.78	0.45
CA-AZ							
Desert Valleys	10.70	5.31	5.31		3.38	3.38	
US	12.90	3.80	5.88	2.61	2.28	4.53	1.01
Lemons							
AZ	20.10	6.76	11.60	0.95	3.20	8.04	-2.61
CA	18.10	4.82	9.60	0.95	1.26	6.04	-2.61
US	18.10	4.85	9.64	0.95	1.29	6.08	-2.61
Oranges							
AZ	10.90	5.02	5.02		2.99	2.99	
Navel and Misc	6.30	0.12	0.12		-1.93	-1.93	
Valencia	11.10	5.28	5.28		3.25	3.25	
CA	13.70	5.84	7.59	-0.06	3.79	5.54	-2.11
Navel and Misc	13.80	5.81	7.62	-0.06	3.76	5.57	-2.11
Valencia	13.00	6.31	7.18	-0.06	4.28	5.15	-2.09
FL							
Valencia	12.50	5.66	7.00	5.60	3.76	5.10	3.70
TX							
Valencia	15.20	7.08	7.16	4.41	5.92	6.00	3.30
CA-AZ							
Navel and Misc	13.80	5.80	7.60	-0.06	3.75	5.55	-2.11
Valencia	12.30	5.97	6.49	-0.06	3.94	4.46	-2.09
US	13.40	5.70	7.39	5.25	3.77	5.38	3.34
Tangerines							
AZ	19.60	12.96	13.78	-0.18	10.93	11.75	-2.21
CA	25.40	12.22	19.58	-0.18	10.19	17.55	-2.21
FL	35.00	22.48	28.70	4.70	19.77	26.10	1.70
US	31.30	19.38	25.14	3.16	16.89	22.72	0.46
Temples							
FL	12.50	5.09	7.00	3.90	3.10	5.10	1.85

^{1/} Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs; Temples - 90 lbs.

Potatoes: Prices Received, by States,
February and March 1995

State	Feb	Mar	State	Feb	Mar
Dollars per Cwt			Dollars per Cwt		
AL			NC		
AZ			ND - All <u>1/</u>	4.70	4.70
CA - All	9.05	8.35	- Fresh <u>2/</u>	4.70	NA
- Winter	17.40	16.10	- Processing	4.35	NA
- Spring			OH	7.20	6.80
- Summer			OR	4.85	5.00
- Fall	5.45	5.75	PA	8.50	8.95
CO - All <u>1/</u>	2.75	3.25	TX		
- Fresh <u>2/</u>	2.65	NA	VA		
FL	27.70	27.70	WA - All	4.55	4.75
ID - All <u>1/</u>	4.20	4.60	- Processing	4.50	NA
- Fresh <u>2/</u>	4.00	NA	WI - All <u>1/</u>	5.45	5.70
- Processing	4.50	NA	- Fresh <u>2/</u>	4.30	NA
ME	6.25	6.55	- Processing	5.85	NA
MI	6.15	6.65			
MN	4.85	4.85	US - All <u>1/</u>	4.92	5.13
NY - All	9.25	9.30	- Fresh <u>2/</u>	4.92	NA
- Long Island	8.65	8.80	- Processing	4.78	NA
- Upstate	9.50	9.50			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, February and March 1995

State	Cows <u>1/</u>		Steers & Heifers:		Beef Cattle <u>4/</u>		Calves	
	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>	Feb <u>2/</u>	Mar <u>3/</u>
	Dollars per Cwt							
AZ	37.50	37.20	72.50	71.00	68.30	67.30	87.00	86.50
AR	42.90	41.00	71.10	68.70	56.70	54.60	74.10	70.70
CA	38.80	39.80	66.20	65.10	55.00	54.50	82.20	81.50
CO	44.30	42.90	73.90	72.00	72.10	70.30	88.20	87.70
FL	42.20	42.50	65.30	65.00	52.60	52.60	83.20	81.00
GA	42.00	40.80	66.50	65.70	51.80	50.30	76.60	74.60
ID	41.10	41.00	71.00	69.30	64.40	63.10	76.80	73.60
IL	42.80	41.50	71.30	69.30	70.70	68.70	109.00	105.00
IA	42.10	39.60	72.00	69.50	67.40	65.30	79.80	78.60
KS	45.00	43.30	72.80	70.70	72.00	69.90	91.00	85.00
KY	41.00	41.00	66.00	64.00	60.00	58.50	75.00	74.00
LA	40.50	41.00	69.60	67.00	48.60	48.50	80.40	79.00
MI	42.80	41.50	63.90	62.00	56.10	54.40	79.80	77.30
MN	40.90	41.60	63.50	62.00	61.50	60.20	85.00	83.00
MO	40.70	40.90	70.90	69.40	64.30	63.10	80.60	78.40
MT	43.30	43.80	73.80	71.10	68.30	62.90	82.50	80.10
NE	42.20	40.80	72.70	71.20	71.80	70.30	87.30	83.80
NM	43.40	42.50	70.40	67.40	59.30	58.40	80.40	80.00
NY	41.10	39.30	59.60	58.20	43.30	41.60	78.00	82.00
ND	42.10	41.00	71.20	70.00	67.20	65.70	80.60	80.00
OH	38.70	39.00	69.70	70.00	66.60	66.90	82.10	82.00
OK	41.60	41.50	72.10	67.50	69.90	64.90	84.50	82.50
OR	39.20	39.30	68.40	67.60	59.60	59.10	76.00	76.30
PA	42.70	40.50	69.60	67.50	62.60	60.50	106.00	102.00
SD	43.00	43.40	71.00	68.30	66.20	64.10	82.50	79.70
TN	38.90	37.50	66.80	64.70	55.60	53.80	73.40	70.10
TX	40.00	39.70	73.10	71.40	70.40	68.90	87.00	85.70
VA	40.50	38.50	64.80	62.40	57.50	55.20	75.40	74.50
WI	42.50	41.40	65.00	63.70	52.00	50.80	118.00	114.00
WY	44.80	44.50	72.70	71.00	68.20	65.70	88.20	86.00
US	41.50	41.10	72.20	70.20	68.70	67.00	86.90	85.70

- 1/ Beef cows and cull dairy cows sold for slaughter.
2/ Entire month.
3/ Mid-month.
4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, February and March 1995

State	Sows		Barrows and Gilts		All Hogs	
	Feb 1/	Mar 2/	Feb 1/	Mar 2/	Feb 1/	Mar 2/
	Dollars per Cwt					
GA	28.80	30.20	38.60	36.90	37.60	36.20
IL	28.00	31.20	38.20	36.80	37.40	36.40
IN	29.50	34.50	38.90	38.00	38.00	37.70
IA	30.90	32.00	40.70	39.60	40.20	39.20
KS	27.10	29.60	38.70	37.50	37.20	36.60
KY	30.00	33.00	38.50	36.00	38.20	35.90
MI	27.00	31.00	39.70	37.40	38.90	37.00
MN	29.30	32.30	40.70	39.70	40.30	39.40
MO	28.80	32.10	38.50	37.70	37.60	37.20
NE	31.10	34.50	40.70	40.30	40.50	40.20
NC	31.30	32.00	40.00	38.90	39.90	38.80
OH	28.90	31.00	39.60	39.00	39.00	38.50
PA	27.70	27.70	39.20	37.10	37.50	35.70
SC	28.50	30.00	37.50	37.30	37.00	36.90
SD	28.60	34.40	40.80	40.10	40.20	39.80
TN	28.50	31.70	37.70	36.90	36.80	36.40
TX	28.00	33.10	35.90	34.00	34.90	33.90
VA	28.40	29.00	40.00	39.00	39.80	38.80
WI	26.20	30.10	38.50	37.50	36.90	36.50
US	28.90	31.80	39.80	38.70	39.10	38.30

1/ Entire month
2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, March 1995 1/

Feed Price Ratio	1994		1995
	Mar	Feb	Mar
Broiler-Feed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight	4.7	5.4	5.3
Egg-Feed: Pounds of Laying Feed equal in value to 1 dozen eggs	8.6	9.6	9.3
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	16.2	*17.5	16.9
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk	2.51	*2.69	2.66
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steers & heifers, live weight	27.5	*32.4	30.9
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight	5.5	6.4	6.5

* Revised.

1/ Effective January 1995, commercial feed prices, except corn, are surveyed only in April.

Sheep and Poultry: Prices Received, by States.
February and March 1995

State	Sheep		Lambs		Turkeys 2/	Broilers 1/3/	Eggs 2/4/
	Feb 1/	Mar 2/	Feb 1/	Mar 2/			
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.300	.409
AZ							
AR					.39	.360	.580
CA	34.70	35.00	71.00	72.00	.42	.305	.500
CO	32.00	27.00	70.30	74.80			
CT							.990
DE						.305	
FL							.410
GA						.325	.468
ID	28.50	31.10	62.50	68.50			
IN					.41		.480
IA	34.90	32.50	67.20	77.10	.38		.370
KS	32.00	27.00	69.20	74.80			
ME							.921
MD						.305	
MI							.390
MN	26.60	23.60	69.00	72.50	.35		.330
MS						.315	.554
MO					.37		.384
MT	33.80	32.50	73.20	73.00			
NE	26.70	24.90	65.90	76.00			
NM	41.90	35.90	66.10	64.10			
NY							.531
NC					.36	.320	.378
OH	33.60	34.00	70.70	72.00			.523
OR	26.00	26.00	63.50	65.00			
PA					.42	.300	.550
SC							.522
SD	35.00	31.00	71.30	78.60			
TX	42.70	36.00	73.40	71.50		.380	.480
UT	28.00	23.00	73.00	75.00			
VA					.42	.310	
WA							.737
WY	36.70	31.50	69.50	73.00			
US	37.50	32.90	70.40	72.20	.383	.328	.497

1/ Entire month.

2/ Mid-month.

3/ AR and TX prices are actual liveweight prices. All other States prices are equivalent liveweight prices, derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) * (dressing percentage) = equivalent liveweight price.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, February and March 1995

State	February				March				
	Fluid Grade Milk <u>1/</u>		Manufacturing Grade Milk		All Milk <u>2/</u>		All Milk <u>2/3/</u>		Milk Cows <u>4/</u>
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AL	13.70	3.54	12.20	3.55	13.70	3.54	13.80	3.53	
AR	13.20	3.62	13.40	4.52	13.20	3.63	13.20	3.53	
CA	11.30	4.00	10.90	4.28	11.29	4.01	11.60	3.70	
CO	13.10	3.64			13.10	3.64	13.00	3.60	
FL	14.80	3.53			14.80	3.53	14.70	3.50	
GA	14.60	3.67			14.60	3.67	14.60	3.60	
ID	12.00	3.57	11.80	3.88	12.00	3.59	12.00	3.57	
IL	12.60	3.80	12.20	3.93	12.60	3.81	12.70	3.78	
IN	12.90	3.84	11.30	3.89	12.80	3.84	12.70	3.80	
IA	12.30	3.79	11.30	3.79	12.20	3.79	12.00	3.71	
KS	12.10	3.70	10.80	3.82	12.00	3.71	11.80	3.67	
KY	13.40	3.72	11.30	3.81	13.40	3.72	13.40	3.62	
LA	13.30	3.48			13.30	3.48	13.20	3.43	
MD	13.00	3.74			13.00	3.74	12.90	3.74	
MI	12.90	3.76	12.00	3.76	12.90	3.76	13.20	3.73	
MN	12.80	3.75	11.50	3.74	12.64	3.75	12.70	3.72	
MS	13.30	3.53			13.30	3.53	13.30	3.53	
MO	12.80	3.69	11.50	3.83	12.70	3.70	12.40	3.59	
NE	12.20	3.79	11.50	3.85	12.10	3.80	12.30	3.74	
NM	11.30	3.64			11.30	3.64	11.00	3.57	
NY	12.80	3.72			12.80	3.72	13.10	3.72	
NC	13.40	3.67	10.50	3.98	13.40	3.67	13.40	3.64	
ND	12.50	3.70	11.40	3.72	12.10	3.71	12.10	3.68	
OH	12.90	3.82	11.00	3.96	12.70	3.83	12.70	3.79	
OK	12.40	3.56	10.50	3.63	12.40	3.56	12.00	3.50	
OR	12.30	3.67	12.00	4.30	12.30	3.68	12.10	3.66	
PA	13.40	3.76	11.90	3.92	13.40	3.76	13.30	3.75	
TN	13.60	3.69	11.00	3.83	13.50	3.69	13.20	3.63	
TX	12.80	3.60			12.80	3.60	12.30	3.50	
UT	12.00	3.62	11.70	3.70	12.00	3.63	11.90	3.61	
VT	13.00	3.77			13.00	3.77	13.00	3.76	
VA	13.60	3.65	10.30	3.87	13.60	3.65	13.60	3.65	
WA	12.20	3.67			12.20	3.67	12.30	3.65	
WI	12.85	3.82	12.13	3.86	12.79	3.82	12.90	3.81	
US	12.60	3.77	11.60	3.85	12.60	3.77	12.60	3.70	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, February and March 1995, with Comparisons

Item	Mar 1994	Feb 1995	Mar 1995
Parity Equivalent.....Dol per Cwt	24.34	24.77	24.77
Average Price F.O.B.....Dol per Cwt	12.50	11.60	<u>2/</u> 11.70
Average Fat Test of Milk..Percent	3.81	3.85	<u>2/3/</u> 3.80

- 1/ The parity price equivalent during 1995 is 91.4 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1994. For additional details, see January 1995 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for March 1995, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Mar 1994	Feb 1995	Mar 1995	Mar 1994	Feb 1995	Mar 1995
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	.611	8.26	8.54	8.54	45	42	41
Rice, Cwt	1.71	23.10	23.90	23.90	44	28	28
Corn, Bu	.414	5.71	5.78	5.78	48	39	39
Cotton, Lb							
American Upland	.113	1.52	1.58	1.58	44	52	54
Extra Long Staple	.147	1.97	2.05	2.05			
Peanuts, Lb	.0439	.594	.613	.613		34	
Tobacco, By Type, Lb							
Flue-Cured 11-14	.252	3.45	3.52	3.52			
VA Fire-Cured, 21	.226	2.99	3.16	3.16			
KY-TN Fire-Cured, 22-23	.292	3.84	4.08	4.08	52	48	42
Burley, 31	.258	3.53	3.60	3.60		51	
Maryland, 32	.217	2.94	3.03	3.03	51		55
Dark Air-Cured, 35-36	.242	3.20	3.38	3.38		37	
Sun-Cured, 37	.198	2.59	2.77	2.77			
PA Seedleaf, 41	.158	2.16	2.21	2.21			
Cigar Filler & Binder, 42-44, 54-55	.198	2.65	2.77	2.77			
Puerto Rican Filler, 46	.173	2.35	2.42	2.42			
Cigar Binder, 51-52	.344	4.40	4.81	4.81			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	1.94	26.60	27.10	27.10	<u>2/53</u>	<u>2/47</u>	<u>2/49</u>
Honey, Extracted, Lb	<u>3/0837</u>	1.17	1.17	1.17			
Wool and Mohair							
Wool, Lb	.277	3.66	3.87	3.87			
Mohair, Lb	.716	9.78	10.00	10.00			
Other Nonbasic							
Barley, Bu	.370	5.01	5.17	5.17	40	41	43
Cottonseed, Ton	14.50	195.00	203.00	203.00		51	
Dry Edible Beans, Cwt	3.24	43.30	45.30	45.30	61	46	48
Flaxseed, Bu	.759	10.70	10.60	10.60	43	47	47
Oats, Bu	.230	3.20	3.21	3.21	43	38	39
Potatoes, Cwt	.830	11.40	11.60	11.60	67	42	44
Rye, Bu	.274	4.25	3.83	3.83			
Sorghum Grain, Cwt	.639	9.17	8.93	8.93	48	41	42
Soybeans, Bu	.885	12.20	12.40	12.40	55	44	45
Sweetpotatoes, Cwt	1.36	21.80	19.00	19.00			
Apples, Fresh, Lb <u>4/</u>	.0277	.376	.387	.387	44	49	47
Citrus (equiv on-tree), box:							
Grapefruit	.713	9.55	9.96	9.96	31	22	23
Lemons	1.17	15.60	16.30	16.30	8	4	8
Limes (FL)	1.46	19.40	20.40	20.40	100		
Oranges	.886	12.20	12.40	12.40	39	27	30
Tangerines	1.96	25.80	27.40	27.40	32	60	62
Temples (FL)	.734	10.20	10.30	10.30	29	29	30
Beef Cattle, Cwt	10.10	135.00	141.00	141.00	54	49	48
Calves, Cwt	12.90	170.00	180.00	180.00	57	48	48
Hogs, Cwt	6.97	96.50	97.40	97.40	46	40	39
Lambs, Cwt	10.20	137.00	142.00	142.00	43	50	51
Sheep, Cwt	4.05	52.40	56.60	56.60	65	66	58
Eggs, Doz	.0927	1.28	1.30	1.30	<u>2/53</u>	<u>2/45</u>	<u>2/48</u>
Turkeys, Live, Lb	.0600	.829	.838	.838	46	44	46

-- continued

Parity Prices Based on Data for March 1995, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.252	3.52	Pears, Ton		
Tobacco, Lb Type 61	2.65	37.00	Fresh <u>4/</u>	49.50	692.00
Noncitrus Fruit			Dried, CA <u>6/</u>	133.00	1860.00
Apples, Ton <u>6/</u>			Plums, CA, Ton		
Processing	18.10	253.00	Fresh, Equiv on-Tree	52.00	726.00
Apricots, Ton			Prunes, Dried, CA, Ton <u>6/</u>	129.00	1800.00
Fresh <u>7/</u>	159.00	2220.00	Prunes and Plums, Excl CA, Ton		
Dried, CA	303.00	4230.00	Fresh <u>9/</u>	56.10	784.00
Avocados, Ton <u>7/</u>	152.00	2120.00	Processing <u>6/</u>		
Cherries			Excl Dried	19.10	267.00
Sweet, Ton	135.00	1890.00	Tree Nuts <u>10/</u>		
Tart, Lb	.0307	.429	Almonds, Lb	.186	2.60
Cranberry, Bbl <u>5/</u>	7.10	99.20	Filberts, Ton	115.00	1610.00
Dates, CA, Ton <u>7/</u>	144.00	2010.00	Walnuts, Ton	160.00	2240.00
Grapes, Ton			Vegetables, Cwt <u>11/</u>		
Raisin Variety	130.00	1820.00	Fresh		
Other, Dried	47.30	661.00	Carrots <u>8/</u>	1.52	21.20
Nectarines			Cauliflower <u>8/</u>	4.03	56.30
Fresh, CA, Ton <u>7/</u>	59.20	827.00	Celery <u>8/</u>	1.80	25.10
Olives, CA			Honeydew Melons	2.27	31.70
Canning, Ton <u>5/</u>	94.40	1320.00	Lettuce	1.95	27.20
Peaches			Onions <u>8/</u>	1.77	24.70
Fresh, Lb <u>4/</u>	.0411	.574	Tomatoes	4.38	61.20
Dried, CA, Ton	136.00	1900.00			
Processing <u>5/</u>					
Excl Dried					
Clingstone, CA, Ton	30.50	426.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 5/ Equivalent returns for bulk fruit at first delivery point.
- 6/ Equivalent returns at processing plant door.
- 7/ Equivalent returns at packinghouse door.
- 8/ Includes some processing.
- 9/ Based on "as sold" prices for fresh fruit in all states.
- 10/ Prices in-shell basis except almonds which are shelled basis.
- 11/ F.O.B. shipping point prices.

Wool and Mohair: Prices Received, Marketing Year Average,
by States, 1993-94 1/

State	Wool		Mohair	
	1993	1994	1993	1994
	Dollars per Pound			
AL	0.32	0.83		
AK	0.95	1.20		
AZ	0.41	0.47	0.32	0.74
CA	0.46	0.65		
CO	0.50	0.72		
CT	0.51	0.62		
ID	0.49	0.68		
IL	0.24	0.38		
IN	0.23	0.34		
IA	0.27	0.39		
KS	0.40	0.63		
KY	0.34	0.53		
LA	0.29	0.53		
ME	0.69	0.80		
MD	0.39	0.54		
MA	0.59	0.79		
MI	0.34	0.52	0.94	2.67
MN	0.28	0.42		
MO	0.28	0.42		
MT	0.54	0.86		
NE	0.36	0.50		
NV	0.51	0.73		
NH	0.61	0.81		
NJ	0.50	0.66		
NM	0.57	0.83	0.63	1.61
NY	0.41	0.65		
NC	0.45	0.61		
ND	0.40	0.61		
OH	0.31	0.48		
OK	0.39	0.64	0.81	2.52
OR	0.36	0.55		
PA	0.36	0.58		
SD	0.51	0.75		
TN	0.38	0.65		
TX	0.65	1.05	0.83	2.62
UT	0.57	0.70		
VT	0.81	0.81		
VA	0.37	0.63		
WA	0.47	0.60		
WV	0.35	0.56		
WI	0.28	0.44		
WY	0.54	0.84		
Oth <u>2/</u>	0.34	0.57		
US	0.51	0.78	0.82 <u>3/</u>	2.56 <u>3/</u>

1/ Average local market price for wool sold; does not include incentive payment.

2/ Includes AR, DE, FL, GA, MS, RI, and SC.

3/ 5-States

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "Agricultural Prices" and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of "Agricultural Prices" and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "Root Mean Square Error" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 1/

Commodity	:Root Mean Square Error ::		10-Year Record of Differences Between Preliminary and Final						
	:90% Confidence Level ::		Dollars		No. of Years				
	:Percent:	:	:Percent:	:Dollars:	: Avg :	: Min :	: Max :	: Below Final :	: Above Final :
Corn	: .2	: .3	: .008	: .001	: .000	: .010	: 0	: 1	
Wheat	: .1	: .2	: .007	: .002	: .000	: -.010	: 2	: 0	
Sorghum	: .2	: .3	: .007	: .002	: .000	: -.010	: 1	: 1	
Barley	: .5	: .9	: .020	: .006	: .000	: .030	: 1	: 2	
Oats	: 1.4	: 2.5	: .035	: .010	: .000	: .060	: 1	: 2	

1/ Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

Index

Prices Received

U.S. Prices and Indexes	Page		Page
Narrative.....	2	Cows, Beef.....	18
Price Indexes.....	3	Cows, Milk.....	21
Prices Received		Eggs.....	20
U.S. Summary.....	6-7	Flaxseed.....	14
Selected Commodities...	12	Fruit, Citrus.....	16
Upland Cotton and Rice:		Hay.....	15
Prices and Marketings..	15	All Hogs.....	19
Feed Price Ratios.....	19	Lambs.....	20
Parity Prices.....	22-23	Milk.....	21
Reliability Statement....	25-26	Oats.....	13
Monthly State Prices		Peanuts.....	14
Apples.....	15	Potatoes.....	17
Barley.....	13	Sheep.....	20
Barrows and Gilts.....	19	Sorghum, Grain.....	13
Beans, Dry Edible.....	14	Soybeans.....	13
Beef Cattle.....	18	Sows.....	19
Broilers.....	20	Steers and Heifers.....	18
Calves.....	18	Tobacco.....	14
Corn.....	13	Turkeys.....	20
Cotton.....	15	Wheat.....	12
Cottonseed.....	15		

Special Features

Wool , Marketing Year Averages, by State and United States, 1993-94	24
Mohair , Marketing Year Averages, by State and United States, 1993-94	24

Report Features

The next "Agricultural Prices" report will be released at 3 p.m. ET on **April 28, 1995.**

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