

Agricultural Prices



National
Agricultural
Statistics
Service

United States
Department of
Agriculture

Washington, D.C.

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May Prices Received Index Unchanged

The All Farm Products Index of Prices Received in May was 100 based on 1990-92=100, unchanged from April. Price declines from April for cattle, tomatoes, asparagus, and onions more than offset gains for lettuce, strawberries, and potatoes. However, the seasonal changes in the mix of commodities farmers sell also affect the overall index level. Higher relative seasonal marketings of cantaloupes, grapes, peaches, and sweet corn more than offset the effect of relatively lower seasonal marketings of cattle, cotton, milk, and calves resulting in no change to the overall index.

Compared with May 1994, the All Farm Products Index was 1 point (1.0 percent) lower. Price decreases from May 1994 for cattle, soybeans, broilers, and hogs more than offset price increases for lettuce, cantaloupes, peaches, and wheat.

Index Summary Table

Index 1990-92=100	1994		1995	
	Apr	May	Apr	May
Prices Received	102	101	100	100
Prices Paid	107	<u>2</u> /107	108	<u>3</u> /108
Ratio <u>1</u> /	95	94	93	93

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ April 1994 prices paid index brought forward.

3/ April 1995 prices paid index brought forward.

For information call (202) 720-5446. Office hours are 8:00 a.m. to 4:30 p.m. ET.

Prices Received by Farmers

The May All Farm Products Index was 100 percent of its 1990-92 base, unchanged from April but 1.0 percent below May 1994.

All Crops: The May index was 117, up 2.6 percent from April and 9.3 percent from May 1994. Price gains for fruits, food grains, and potatoes from April more than offset declines for cotton and commercial vegetables.

Commercial Vegetables: The commercial vegetable index in May was 164, down 6.8 percent from April but 71 percent above a year ago. Rebounding supplies of asparagus and cauliflower sent prices downward from April levels. Lettuce prices increased further on declining supplies as the harvest season shifted northward into areas affected by March flooding and wet weather. Onion prices declined seasonally as spring crop supplies increased. Tomato prices retreated due to increasing domestic supplies.

Fruit & Nuts: The May index was 97, 20 percent above April and 3.2 percent above May 1994. Higher strawberry and orange prices in May, along with high early season grape prices were the main contributors to the index increase. Both fresh and processed orange prices rose, and processing volume declined to boost the all orange price.

Cotton: The May index, at 129, declined 7.2 percentage points from April but rose 13 percent from last year. With limited marketings, cotton prices averaged 78.4 cents per pound during May, down 6.1 cents from April.

Food Grains: The May index, at 120, was up 7.1 percent from the previous month and unchanged from May 1994. Higher wheat prices more than offset lower rice prices. Wheat prices averaged \$3.70 per bushel, up 22 cents from April. Export demand, rain delayed spring wheat plantings, and a lower than expected USDA winter wheat production estimate contributed to the improved wheat price.

Livestock & Products: The May index, at 88, was 2.2 percent below April and 9.3 percent below a year earlier. March price decreases across all three groups contributed to the index decline.

Meat Animals: The May index, at 81, decreased 4.7 percent from April, 12 percent from May 1994 and was the lowest monthly index since June 1986. The May all beef price decreased \$3.80 per cwt from April to \$60.00 and was \$7.20 below last year. The May all hog price increased \$1.10 per cwt from April to \$36.80 but was down \$5.90 from May 1994.

Dairy Products: The May index, at 94, decreased 1.1 percent from April and was 5.1 percent below May 1994. The all milk price decreased 10 cents in May as both fluid grade and manufacturing grade milk prices decreased.

Poultry & Eggs: The May index of 99 was down 1.0 percent from April and 9.2 percent from last May. Market egg prices decreased 6.9 cents from April to 43.3 cents per dozen. All eggs averaged 56.3 cents per dozen, down 5.7 cents from last month. Historically, egg prices have shown a post-Easter Holiday decline.

Index Numbers of Prices Received by Farmers, United States, May 1995,
with Comparisons

Index	1910-14=100				1990-92=100 1/		
	1994		1995		1994	1995	
	Average: 1990-92:	May	Apr	May	May	Apr	May
All Farm Products	639	643	*634	638	101	*100	100
All Crops	500	530	*560	578	107	*114	117
Food Grains	325	382	*357	380	120	*112	120
Feed Grains & Hay	363	416	*377	382	116	*105	107
Cotton	517	583	*714	663	114	*139	129
Tobacco 2/	1263		1326			88	
Oil-Bearing Crops	554	663	*543	531	121	99	97
Fruit & Nuts	716	654	562	680	94	81	97
Commercial Vegetables	698	644	*1179	1094	96	*176	164
Potatoes & Dry Beans	540	591	*505	554	117	*100	109
Other Crops	493	517	525	525	105	106	106
Livestock & Products	768	742	*691	673	97	*90	88
Meat Animals	1021	932	*862	825	92	*85	81
Dairy Products	799	793	*762	756	99	*95	94
Poultry & Eggs	282	306	281	277	109	100	99
Food Commodities					99	*98	99

* Revised.

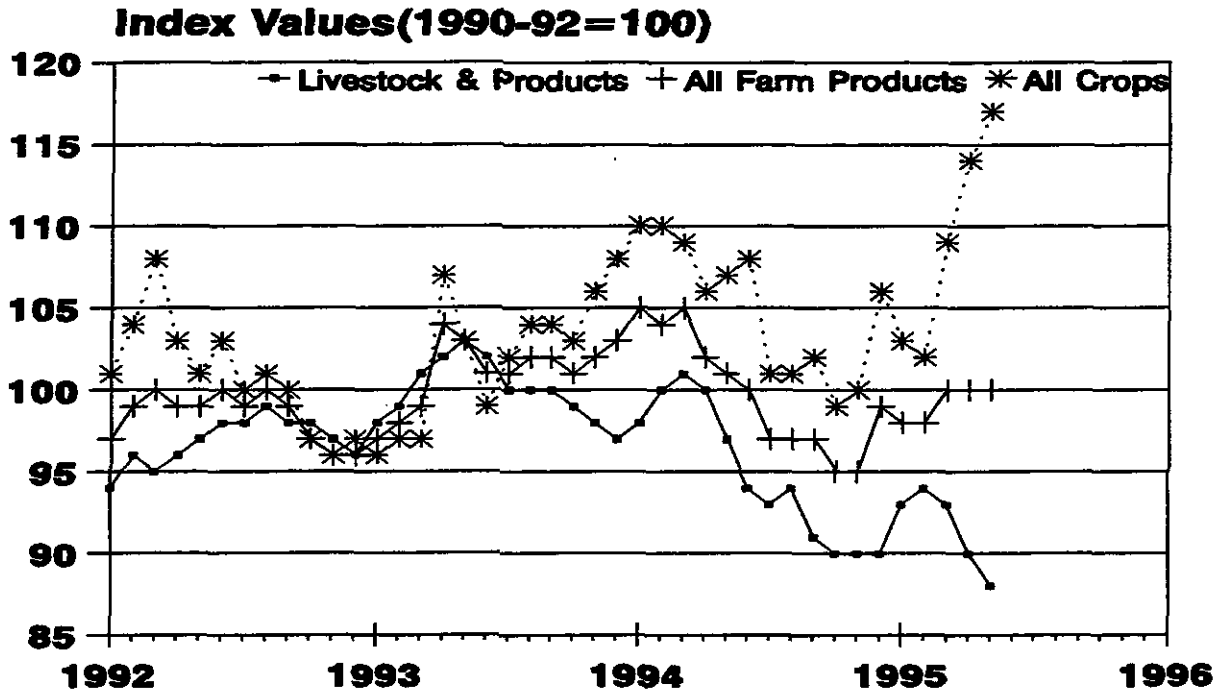
1/ 1990-92=100 reference replaced 1977=100 in January 1995.

2/ Missing data indicate insufficient sales volume to establish a price.

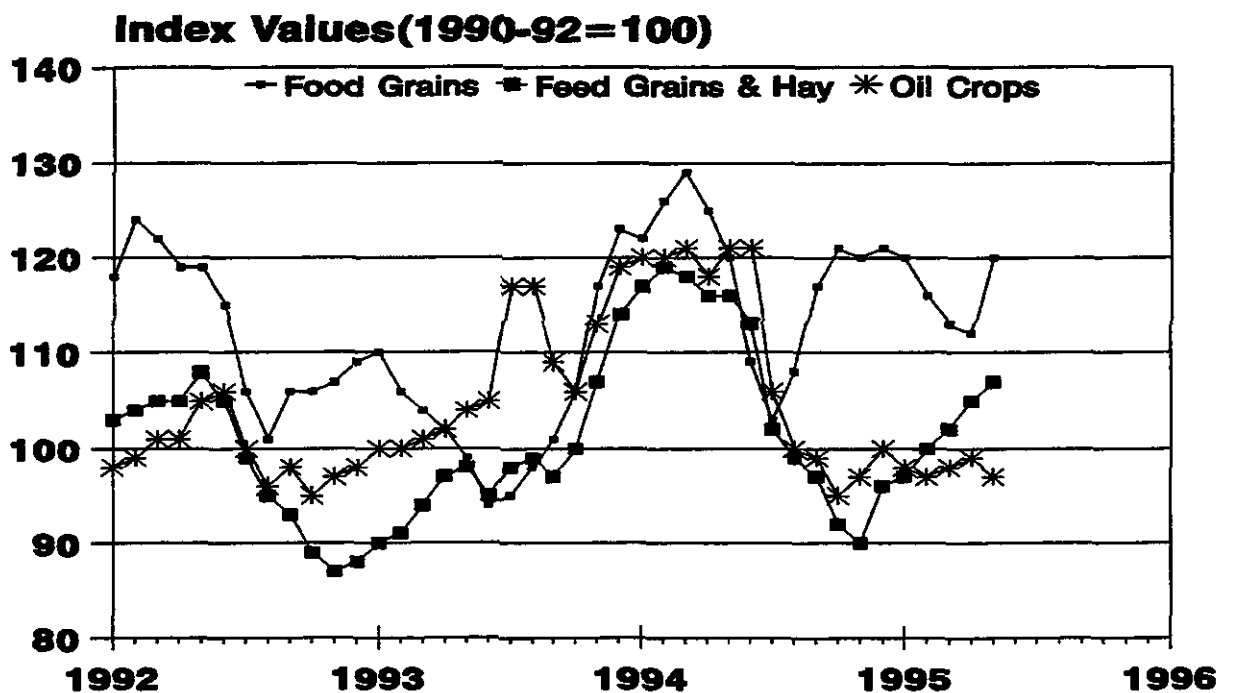
Selected Index Numbers for Prices Received and Paid by Farmers,
1990-92=100, by Months, United States, 1994 and 1995

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995
Jan	105	98	110	103	98	93	106	108	106	106
Feb	104	98	110	102	100	94	106	108	106	106
Mar	105	100	109	109	101	93	106	108	106	106
Apr	102	100	106	114	100	90	107	108	108	106
May	101	100	107	117	97	88	107	108	108	106
Jun	100		108		94		107		108	
Jul	97		101		93		106		105	
Aug	97		101		94		106		105	
Sep	97		102		91		106		105	
Oct	95		99		90		106		105	
Nov	95		100		90		106		105	
Dec	99		106		90		106		105	

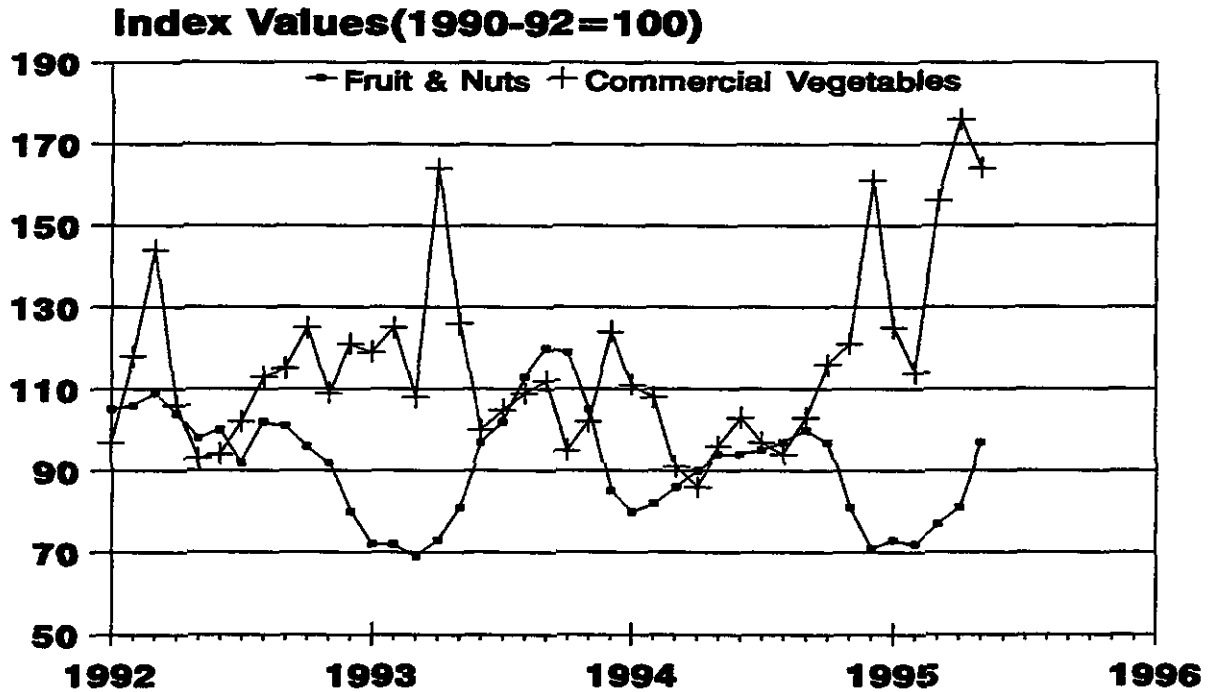
Prices Received, Major Indexes, US



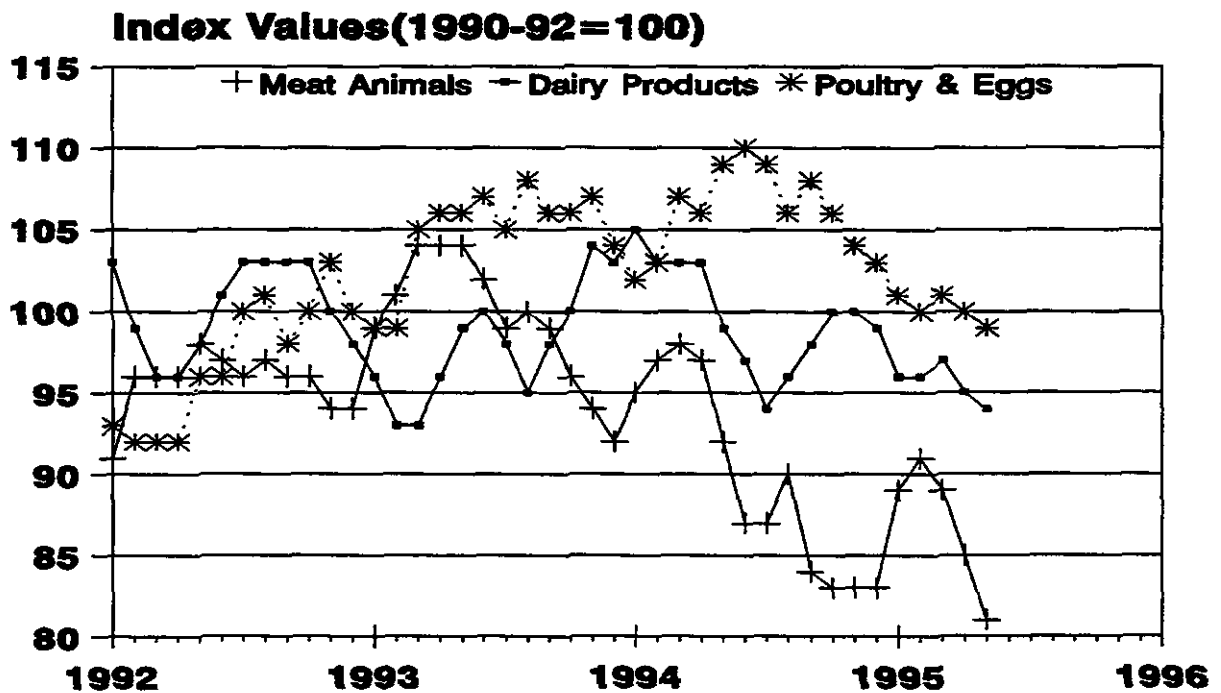
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States.
May 1995, with Comparisons

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			May 1994	Apr 1995	May 1995
Dollars					
Field Crops					
Barley, All	Bu	2.12	2.06	2.14	2.31
Feed	Bu	1.90	1.99	2.05	2.24
Malting	Bu	2.43	2.25	2.31	2.44
Beans, Dry Edible	Cwt	19.10	25.60	23.40	22.80
Corn	Bu	2.30	2.60	2.36	2.38
Cotton, Upland	Lb	.606	.690	.845	.784
Cottonseed	Ton	96.00			
Flaxseed	Bu	4.27	4.43	5.10	4.85
Hay, All, Baled 1/	Ton	76.30	99.00	90.30	90.40
Alfalfa 1/	Ton	77.20	105.00	95.20	96.30
Other 1/	Ton	60.00	73.90	66.30	65.50
Oats	Bu	1.22	1.49	1.36	1.35
Peanuts, In-Shell	Lb	.304			
Potatoes	Cwt	5.82	6.59	5.55	6.26
Rice, Rough	Cwt	7.07	9.90	6.70	6.64
Sorghum Grain	Cwt	3.75	4.20	3.84	3.97
Soybeans	Bu	5.61	6.77	5.55	5.44
Sunflower 2/	Cwt	9.50	15.60	10.70	10.30
Tobacco	Lb	1.740	1.700	1.525	
Wheat, All	Bu	2.96	3.43	3.48	3.70
Winter	Bu	2.93	3.17	3.45	3.63
Durum	Bu	2.86	5.06	4.48	4.61
Other Spring	Bu	3.11	3.63	3.34	3.65
Hard Red	Bu	2.95	3.40	3.37	
Soft Red	Bu	2.87	2.97	3.35	
White	Bu	3.24	3.18	3.55	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	5.77	1.85	1.68	1.37
Lemons	Box	10.10	4.50	2.41	5.60
Limes	Box	10.15			
Oranges	Box	5.79	5.53	4.48	4.92
Tangelos	Box	5.82			
Tangerines	Box	15.11	5.25	16.33	
Temples	Box	6.23			
Non-citrus					
Apples, Fresh 3/	Lb	.212	.144	.169	.154
Grapes, Fresh 3/	Ton	506.00			1200.00
Peaches, Fresh 3/	Lb	.216	.193		.388
Pears, Fresh 3/	Ton	370.00	172.00	399.00	419.00
Strawberries, Fresh	Lb	.560	.564	.561	.664

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (pears only) and WA (apples, peaches, and pears). Prices as sold for other states.

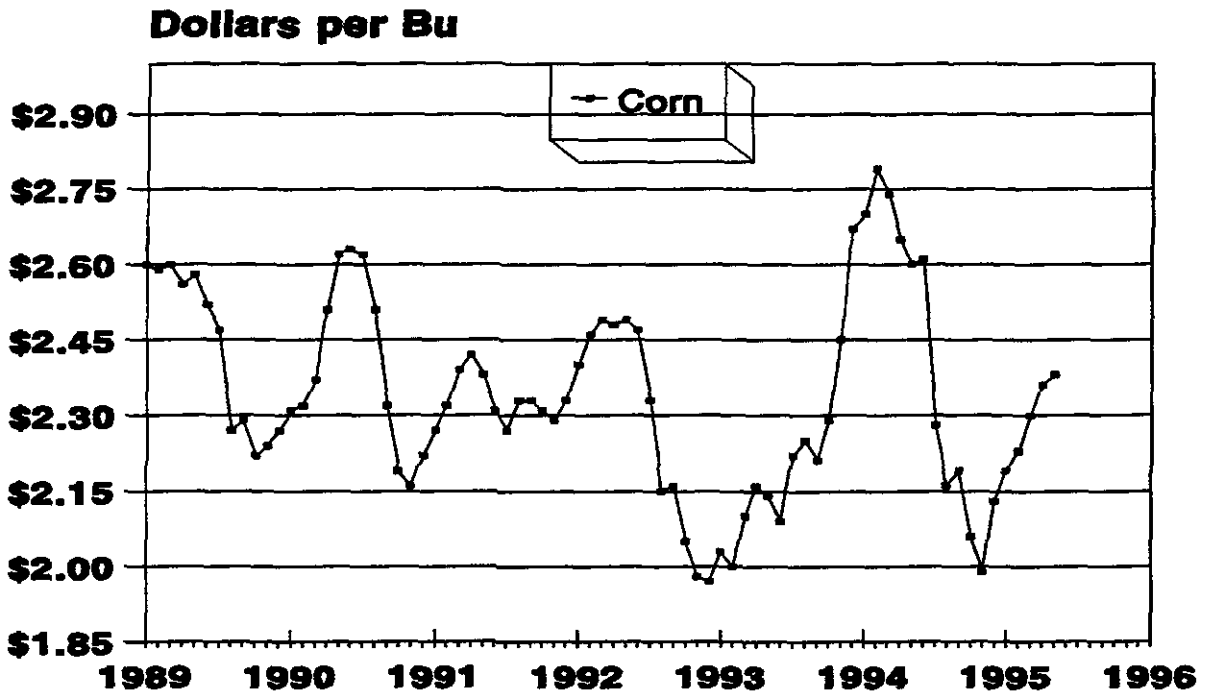
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Prices Received by Farmers, United States.
May 1995, with Comparisons (continued)

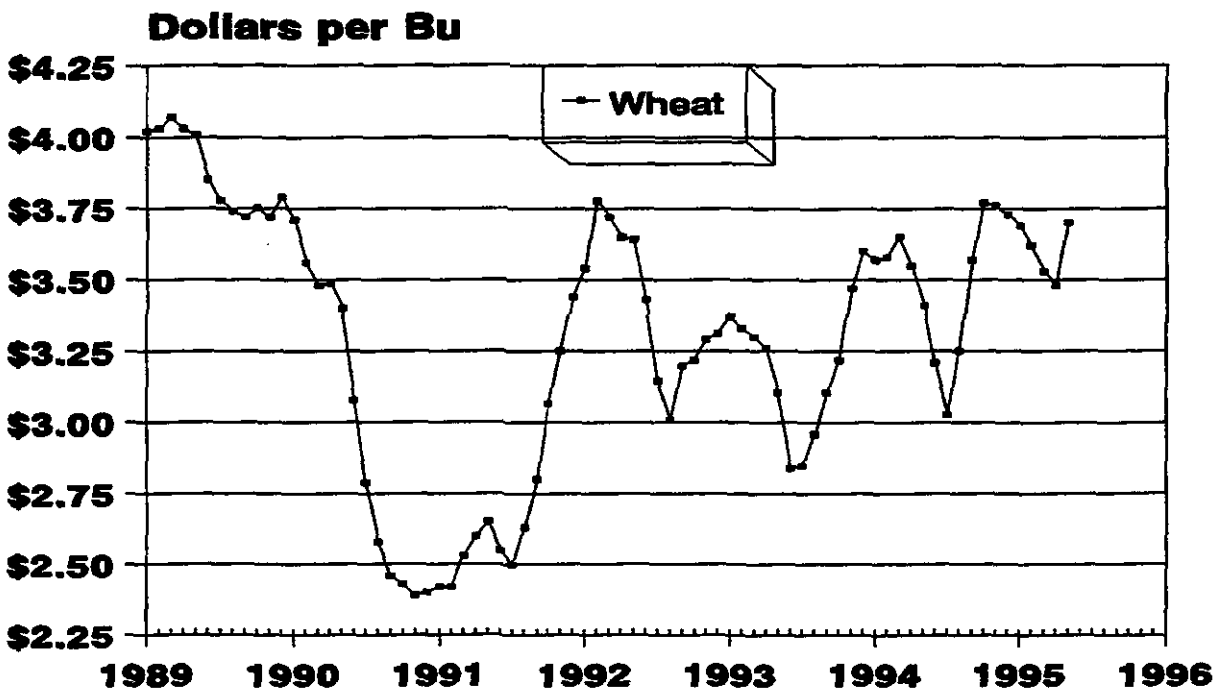
Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			May 1994	Apr 1995	May 1995
Dollars					
Vegetables, Fresh 1/					
Asparagus	Cwt	79.80	92.90	159.00	99.30
Broccoli	Cwt	22.50	27.10	33.90	26.50
Cantaloupes	Cwt				25.70
Carrots	Cwt	13.20	12.10	20.10	20.20
Cauliflower	Cwt	26.80	32.20	68.10	49.70
Celery	Cwt	11.60	13.50	30.70	25.10
Corn, Sweet	Cwt	15.70	22.00	15.70	14.10
Cucumbers 2/	Cwt			12.20	18.60
Lettuce	Cwt	11.90	11.40	49.20	58.40
Onions	Cwt	12.80	8.64	23.70	15.40
Snap Beans 2/	Cwt			27.80	52.20
Tomatoes	Cwt	32.30	20.70	20.50	12.00
Livestock					
Calves	Cwt	94.30	89.40	81.80	77.50
Cattle, All Beef	Cwt	72.90	67.20	63.80	60.00
Cows	Cwt	49.60	45.90	38.10	37.00
Steers & Heifers	Cwt	77.10	69.70	67.10	62.80
Milk Cows 3/	Head	1130.00		1150.00	
Hogs, All	Cwt	47.70	42.70	35.70	36.80
Barrows & Gilts	Cwt	48.40	43.10	36.00	37.20
Sows	Cwt	39.50	35.60	29.70	28.70
Lambs	Cwt	56.20	54.50	74.40	79.80
Sheep	Cwt	23.40	29.30	29.40	29.50
Dairy and Poultry					
Milk, All 4/	Cwt	13.10	12.80	12.40	5/12.30
Fluid Grade	Cwt	13.10	12.90	12.40	5/12.30
Mfg Grade	Cwt	11.80	11.40	11.20	5/11.10
Broilers, Live	Lb	.317	.376	.321	.324
Eggs, All 6/	Doz	.643	.587	.620	.563
Market 6/7/	Doz	.546	.545	.502	.433
Turkeys, Live 6/	Lb	.380	.399	.383	.382
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.599	.569	.563
Milk, All 4/	Cwt	9.71	13.47	12.92	12.81

- 1/ F.O.B. shipping point.
2/ Monthly estimates began January 1995.
3/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.
5/ Fat test percent: all milk 3.60, fluid milk 3.59, mfg grade 3.71.
6/ Mid-month price.
7/ Includes eggs sold retail by the producer.

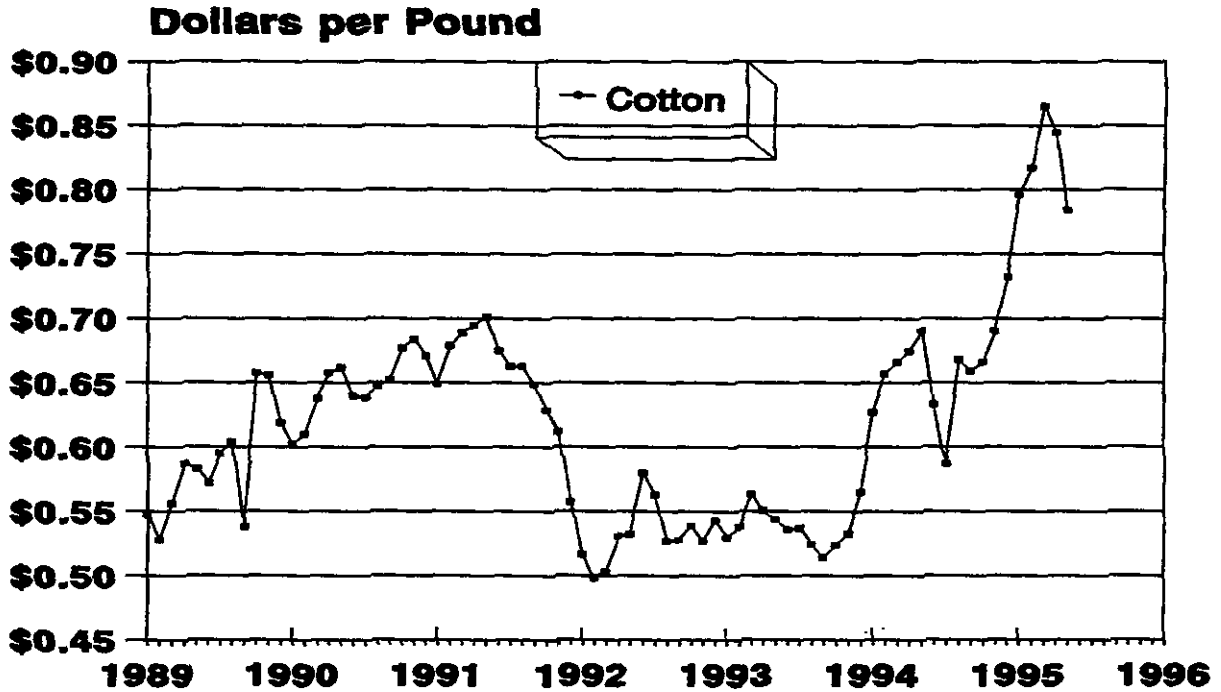
Prices Received by Farmers, Corn, US



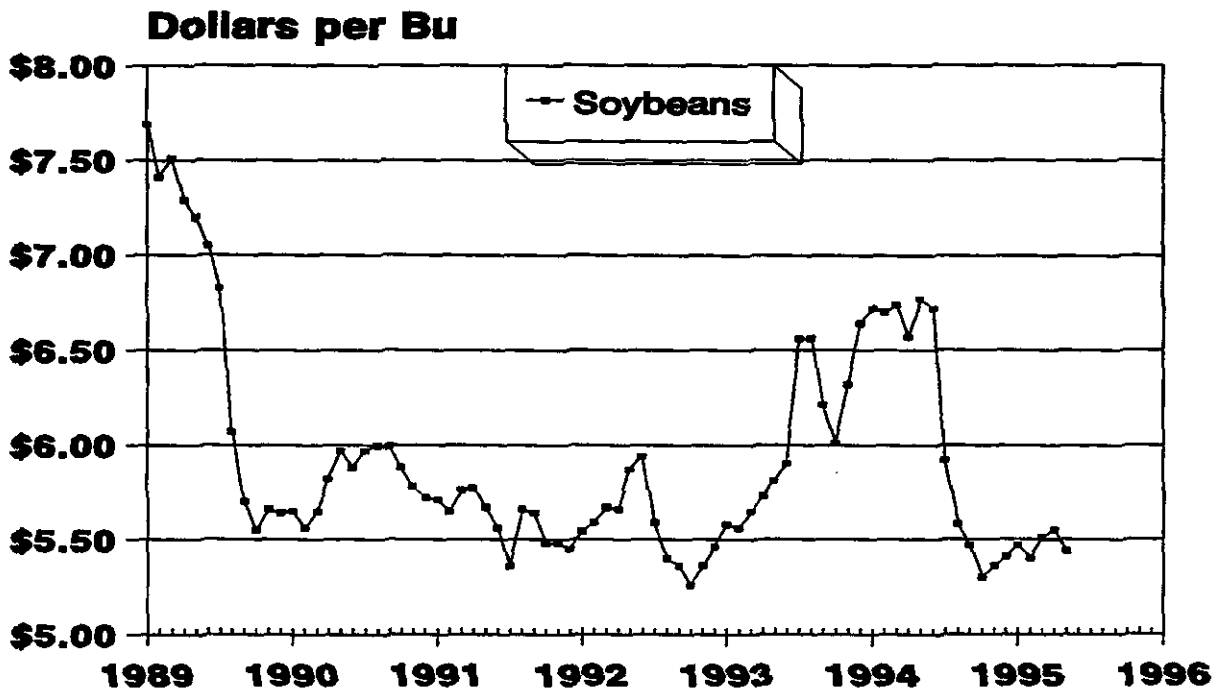
Prices Received by Farmers, Wheat, US



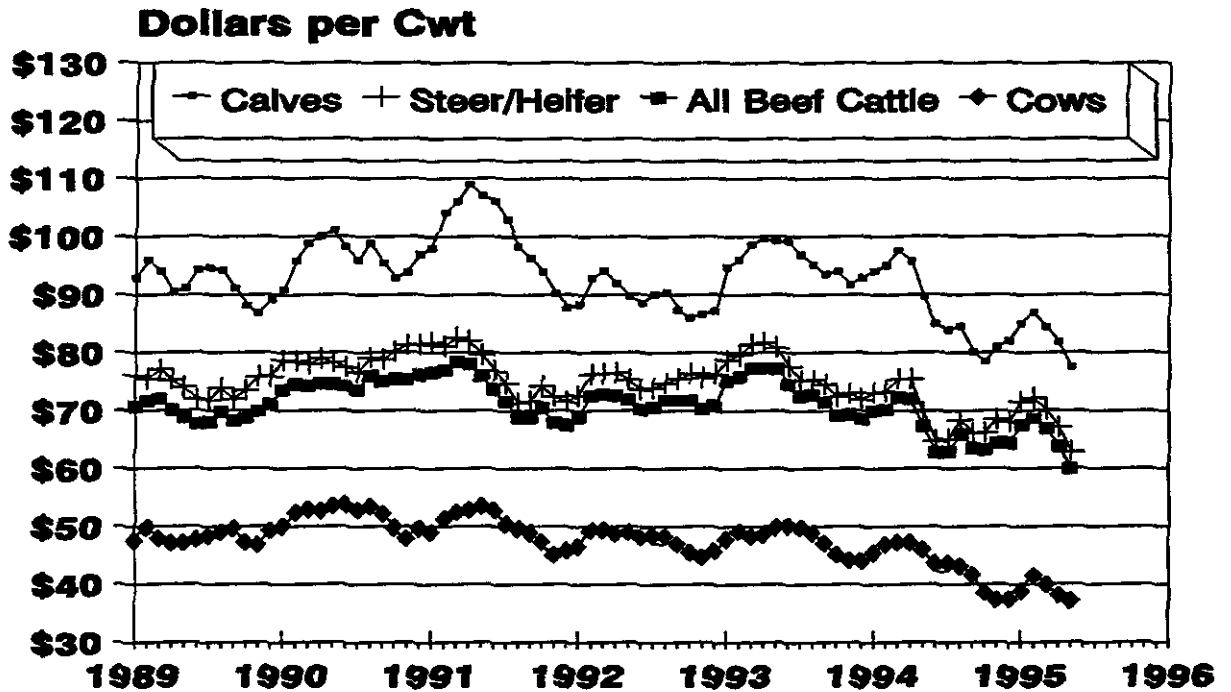
Prices Received by Farmers, Cotton, US



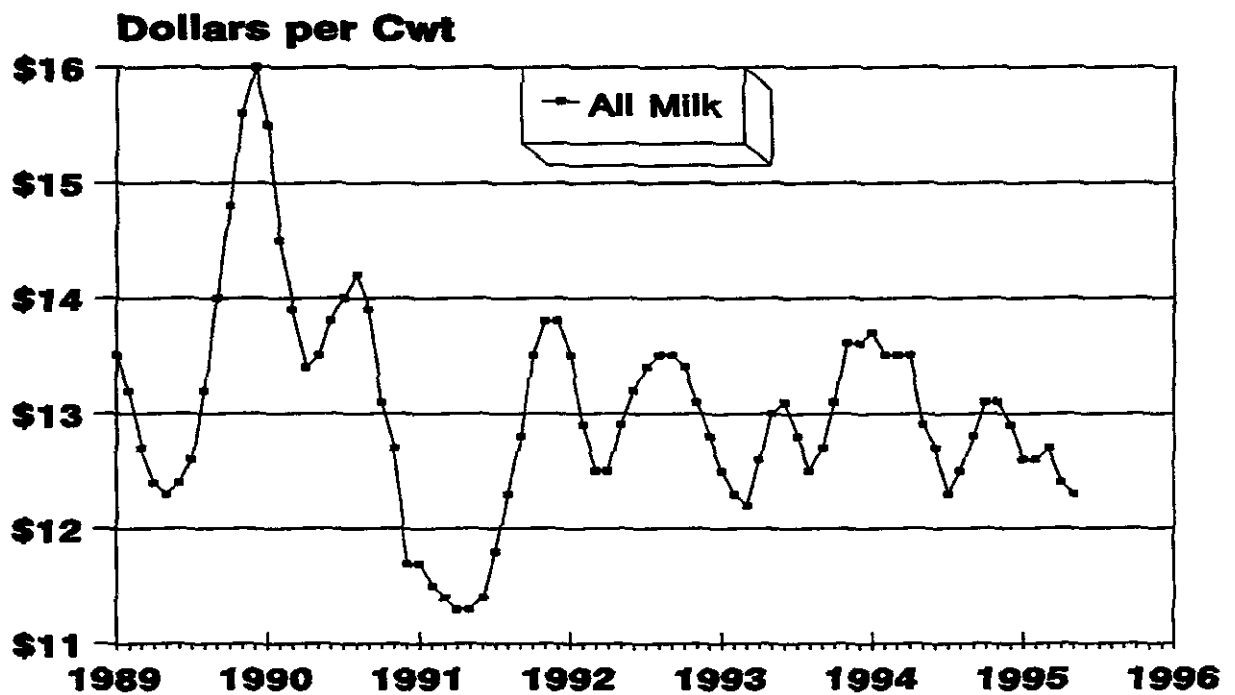
Prices Received by Farmers, Soybeans, US



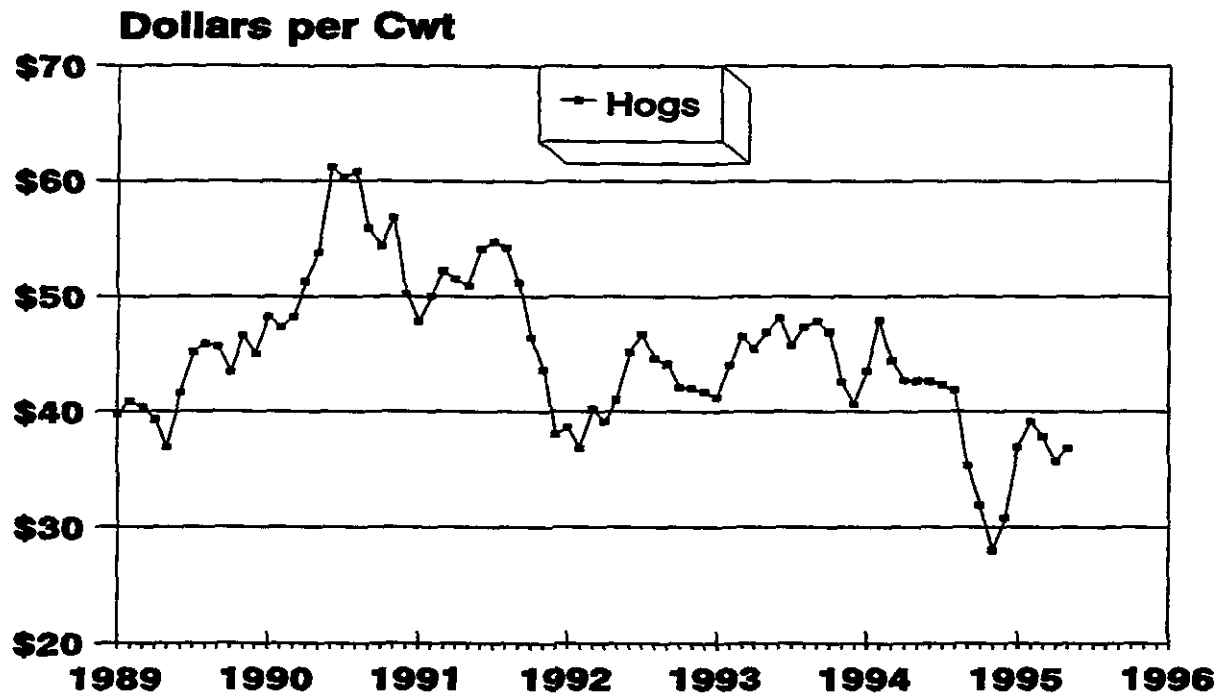
Prices Received by Farmers, Cattle, US



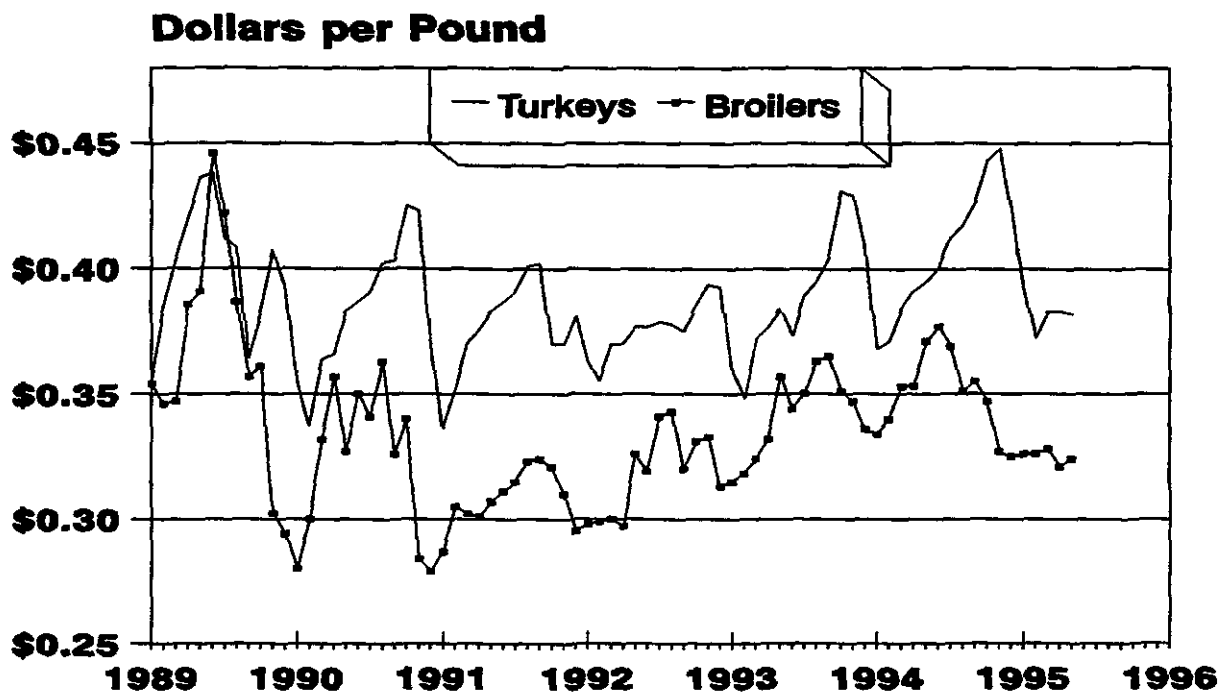
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, April and May 1995

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Apr 1/	May 2/	Apr 1/	May 2/	Apr 1/	May 2/	Apr 1/	May 2/
	Dollars per Bushel							
AZ	3/	4.50			3/	4.50		
AR	3.55	3.49	3.55	3.49				
CA	3.74	3.61	3.74	3.55		3/		
CO	3.46	3.44	3.46	3.44			3.12	3.24
GA	3.69	3.31	3.69	3.31				
ID	3.48	3.80	3.52	3.86			3.42	3.73
IL	3.32	3.40	3.32	3.40				
IN	3.22	3.45	3.22	3.45				
KS	3.42	3.63	3.42	3.63				
MI	3.21	3.25	3.21	3.25				
MN	3.20	3.53			4/	4/	3.20	3.53
MO	3.44	3.45	3.44	3.45				
MT	3.49	3.85	3.41	3.70	4.74	5.25	3.37	3.75
NE	3.39	3.61	3.39	3.61				
ND	3.54	3.78	2.98	2.75	4.46	4.55	3.31	3.55
OH	3.38	3.33	3.38	3.33				
OK	3.38	3.59	3.38	3.59				
OR	3.84	4.00	3.84	4.00				
SD	3.41	3.64	3.24	3.48	3.36	3.34	3.61	3.83
TX	3.27	3.54	3.27	3.54				
WA	3.73	4.02	3.70	4.00			4.00	4.26
US	3.48	3.70	3.45	3.63	4.48	4.61	3.34	3.65

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

4/ Sales volume insufficient to establish a price.

Prices Received for Selected Agricultural Commodities, by Months,
United States, 1994 and 1995

Month	All Wheat		Corn		Soybeans		Beef Cattle 1/		All Hogs	
	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/
	Dollars per Bushel						Dollars per Cwt			
Jan	3.58	3.69	2.70	2.19	6.72	5.47	69.90	67.50	43.50	36.90
Feb	3.60	3.61	2.79	2.23	6.71	5.40	70.10	68.70	47.90	39.10
Mar	3.70	3.53	2.74	2.30	6.73	5.51	72.30	66.90	44.40	37.80
Apr	3.56	3.48	2.65	2.36	6.57	5.55	72.00	63.80	42.70	35.70
May	3.43	3.70	2.60	2.38	6.77	5.44	67.20	60.00	42.70	36.80
Jun	3.21		2.61		6.72		62.70		42.70	
Jul	3.04		2.29		5.92		62.90		42.20	
Aug	3.25		2.16		5.58		65.90		41.80	
Sep	3.57		2.19		5.47		63.50		35.40	
Oct	3.76		2.06		5.30		62.90		31.80	
Nov	3.75		1.99		5.36		64.40		28.00	
Dec	3.74		2.13		5.41		64.40		30.80	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, April and May 1995

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Apr 2/	May 3/	Apr 2/	May 3/	Apr 2/	May 3/	Apr 2/	May 3/	Apr 2/	May 3/
Dollars per Bushel						Dollars per Cwt				
AL							5.73	5.54	4.30	4.34
AR										
CA	4/	4/								
CO	2.18	2.19	2.40	2.49					4.16	4.00
GA			2.75	2.68			5.57	5.50		
ID	2.50	2.65								
IL			2.43	2.46	1.67	1.63	5.69	5.60		
IN			2.41	2.44	5/	1.35	5.68	5.56		
IA			2.27	2.31	1.53	1.58	5.47	5.35		
KS			2.37	2.48			5.48	5.33	3.75	3.90
KY			2.54	2.60			5.75	5.85		
LA							5.48	5.70		
MI			2.28	2.25	1.62	1.50	5.54	5.50		
MN	1.87	1.95	2.19	2.25	1.32	1.27	5.37	5.26		
MS							5.63	5.57		
MO			2.37	2.50			5.53	5.55	4.02	4.10
MT	2.14	2.34								
NE			2.37	2.40	1.35	1.40	5.41	5.30	3.74	3.80
NM									4.49	4.70
NY					1.38	1.42				
NC			2.74	2.67			5.68	5.48		
ND	1.99	2.03			1.04	1.10				
OH			2.42	2.42	1.45	1.45	5.68	5.50		
OK									4.00	4.08
OR	2.53	2.60			1.60	1.53				
PA			2.72	2.69	1.56	1.62				
SC							5.63	5.49		
SD	1.99	2.08	2.18	2.21	1.34	1.35	5.27	5.18		
TN							5.73	5.65		
TX			2.64	2.65	5/				4.18	4.16
UT	2.39	2.56								
WA	2.28	2.50								
WI			2.34	2.38	1.32	1.35				
WY	1.96	2.10								
US	2.14	2.31	2.36	2.38	1.36	1.35	5.55	5.44	3.84	3.97

1/ The Three-State (MN, ND and SD) Feed Barley price for May 1995 is \$1.81.
 2/ Entire month. 3/ Mid-month. 4/ Not published to avoid disclosure of individual buyers. 5/ Sales volume insufficient to establish a price.

Malting and Feed Barley: Prices Received Selected States, April and May 1995

State	Malting Barley		Feed Barley	
	Apr	May	Apr	May
Dollars per Bushel				
ID	2.70	2.87	2.36	2.49
MN	2.05	2.15	1.79	1.87
MT	2.54	2.60	1.98	2.20
ND	2.26	2.30	1.71	1.80
SD	2.21	2.38	1.63	1.66

Field Crops: Prices Received, by States, April and May 1995

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts 4/	
	Apr 1/	May 2/	Apr 1/	May 2/	Apr 1/	May 2/	Apr 1/	May 3/	Apr 1/	May 3/
	Dollars per Cwt		Dollars per Bu		Dollars per Bu		Dollars per Pound		Dollars per Pound	
AL										
CA	34.60	35.00								
CO	16.30	16.50								
FL										
GA										
ID	18.70	18.80								
IN										
KS			5/	5/						
KY										
MD								1.525		
MI	25.30	27.50								
MN	20.00	20.20	11.70	11.10						
MO										
NE	22.90	23.00								
NC										
ND	18.40	18.40	10.60	10.40	5.11	4.85				
OH										
OK										
SC										
SD			9.68	8.91	5.03	4.85				
TN										
TX										
VA										
WA	19.10	20.20								
WV										
US	23.40	22.80	10.70	10.30	5.10	4.85	1.525			

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ Marketing year Aug - Jan.
- 5/ Price not published to avoid disclosure of individual buyers.

Field Crops and Apples: Prices Received, by States,
April and May 1995

State	Cotton, Upland		Cotton- seed 5/	May			Apples Fresh Use 1/4/
	Apr 1/	May 2/		All	Alfalfa	Other	
	Dollars per Pound						
AL	.813	5/					
AZ	5/	5/		96.00	96.00		
AR	.811	.810		58.00	120.00	51.00	
CA	1.143	5/		99.00	100.00	71.00	
CO				91.00	90.00	93.00	
GA	.984	5/					
ID				84.00	85.00	75.00	
IL				83.00	88.00	63.00	
IN				97.00	103.00	85.00	
IA				83.00	87.00	59.00	
KS				73.00	75.00	54.00	
KY				62.00	102.00	41.00	
LA	.810	.810					
MI				74.00	75.00	70.00	.156
MN				67.00	77.00	45.00	
MS	.811	.823					
MO				67.00	100.00	60.00	
MT				72.00	73.00	65.00	
NE				58.00	59.00	47.00	
NV				94.00	95.00	85.00	
NM				117.00	120.00	94.00	
NY				82.00	83.00	79.00	
ND				43.00	49.00	34.00	
OH				73.00	95.00	50.00	
OK				74.00	86.00	56.00	
OR				101.00	104.00	74.00	
PA				95.00	106.00	86.00	.198
SD				67.00	71.00	53.00	
TN	.840	.810					
TX	.696	.695		79.00	120.00	59.00	
UT				78.00	79.00	65.00	
VA							.192
WA				100.00	92.00	122.00	.152
WI				71.00	75.00	55.00	
WY				84.00	85.00	78.00	
US	.845	.784		90.40	96.30	65.50	.154

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, and WA.
Price at point of first sale for other states. 5/ Sales volume insufficient to establish a price.

Upland Cotton and Rice: Prices Received and Marketings,
United States, May 1995, with Comparisons

Item	Unit	Mar 1995 1/	Apr 1995 1/	May 1995 2/
Cotton, Upland				
Average Price	Dollars/Pound	.865	.845	.784
Marketings 3/	1,000 Bales	435	231	NA
Rice				
Average Price	Dollars/Cwt	6.64	6.70	6.64
Marketings 4/	1,000 Cwt	17565	12425	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, May 1995

Commodity, State and Area	FOB Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box 1/							
Grapefruit							
AZ	10.80	4.55	5.37	-0.45	2.62	3.44	-2.38
CA	12.90	5.34	7.51	-0.45	3.41	5.58	-2.38
Desert Valleys	11.40	5.97	5.97		4.04	4.04	
Other Areas	14.20	5.04	8.77	-0.45	3.11	6.84	-2.38
FL	11.20	3.23	5.60	1.00	1.58	4.00	-0.70
Colored Seedless	11.20	3.23	5.60	1.00	1.58	4.00	-0.70
TX		2.11	2.50	1.24	1.12	1.50	0.29
CA-AZ							
Desert Valleys	11.10	5.11	5.63	-0.45	3.18	3.70	-2.38
US	11.40	2.59	3.45	1.08	1.37	2.26	-0.20
Lemons							
CA	25.70	9.16	17.20	1.01	5.60	13.64	-2.55
US	25.70	9.16	17.20	1.01	5.60	13.64	-2.55
Oranges							
AZ	11.90	5.87	6.08	-0.06	3.84	4.05	-2.09
Valencia	11.90	5.87	6.08	-0.06	3.84	4.05	-2.09
CA	16.70	8.12	10.85	-0.06	6.08	8.82	-2.09
Navel and Misc	16.20	7.44	10.02	-0.06	5.39	7.97	-2.11
Valencia	16.90	8.31	11.08	-0.06	6.28	9.05	-2.09
FL	12.80	6.72	7.30	6.70	4.82	5.40	4.80
Valencia	12.80	6.72	7.30	6.70	4.82	5.40	4.80
TX		5.93	6.05	4.72	4.77	4.89	3.61
Valencia		5.93	6.05	4.72	4.77	4.89	
CA-AZ							
Navel and Misc	16.20	7.44	10.02	-0.06	5.39	7.97	-2.11
Valencia	16.10	7.99	10.28	-0.06	5.96	8.25	-2.09
US	15.00	6.83	9.17	6.53	4.92	7.20	4.63

1/ Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs.

Potatoes: Prices Received, by States,
April and May 1995

State	Apr	May	State	Apr	May
Dollars per Cwt			Dollars per Cwt		
AL		11.00	NC		
AZ	9.70	10.80	ND - All 1/	4.65	4.55
CA - All	10.90	13.40	- Fresh 2/	4.15	NA
- Winter	19.00		- Processing	4.25	NA
- Spring	17.80	15.30	OH	6.20	
- Summer			OR	4.65	4.65
- Fall	5.60	6.00	PA	9.30	9.55
CO - All 1/	2.85	3.85	TX		8.40
- Fresh 2/	3.05	NA	VA		
FL	14.60	7.90	WA - All	4.65	4.70
ID - All 1/	4.85	4.95	- Processing	4.70	NA
- Fresh 2/	3.70	NA	WI - All 1/	4.75	4.50
- Processing	5.00	NA	- Fresh 2/	4.25	NA
ME	6.80	6.65	- Processing	4.40	NA
MI	7.45	7.85			
MN	5.15	4.85	US - All 1/	5.55	6.26
NY - All	9.65	9.65	- Fresh 2/	6.16	NA
- Long Island			- Processing	4.82	NA
- Upstate	9.65	9.65			

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, April and May 1995

State	Cows 1/		Steers & Heifers:		Beef Cattle 4/		Calves	
	Apr 2/	May 3/	Apr 2/	May 3/	Apr 2/	May 3/	Apr 2/	May 3/
	Dollars per Cwt							
AZ	35.00	33.50	66.00	63.00	62.30	60.30	81.00	78.00
AR	38.90	37.50	65.90	62.20	50.20	51.80	66.70	59.60
CA	35.80	33.50	57.90	54.10	48.40	45.90	72.20	69.90
CO	39.00	37.30	68.00	65.50	66.00	63.50	81.10	81.10
FL	38.00	36.00	58.50	56.00	46.00	43.80	78.40	73.00
GA	39.40	37.40	60.60	57.90	47.00	44.20	75.00	70.30
ID	35.30	33.80	64.40	63.10	57.40	56.10	70.20	69.80
IL	36.90	35.40	65.50	63.00	64.20	62.40	110.00	110.00
IA	38.60	37.30	66.60	62.60	62.70	59.10	76.90	72.90
KS	42.60	41.30	66.60	62.20	65.60	61.40	82.00	74.00
KY	39.00	37.00	62.00	60.00	56.50	54.50	71.00	69.00
LA	37.80	36.00	64.00	59.00	45.70	43.10	73.10	69.00
MI	39.40	37.50	61.20	60.40	53.00	54.70	74.00	74.00
MN	38.50	35.80	60.30	57.90	58.60	56.10	85.60	84.70
MO	38.30	36.80	65.90	64.20	59.00	57.40	76.50	72.70
MT	40.80	38.50	66.80	65.80	58.20	53.50	74.20	71.40
NE	39.40	38.90	71.00	66.20	70.20	65.40	83.20	81.20
NM	40.60	38.00	63.70	59.90	55.80	52.50	72.10	67.30
NY 5/								
ND	38.70	38.00	63.70	62.00	57.80	52.40	71.40	69.00
OH	35.80	35.30	62.70	63.00	60.00	60.20	73.30	71.00
OK	38.70	36.50	63.90	61.70	62.30	59.40	79.70	75.30
OR	35.70	34.30	61.90	63.50	54.00	54.70	69.20	71.10
PA	39.30	38.60	63.10	62.10	56.90	56.00	109.00	105.00
SD	41.60	40.80	65.80	61.90	61.60	58.30	75.30	73.00
TN	33.50	32.90	60.50	57.10	49.70	47.40	65.70	60.00
TX	36.40	34.50	67.20	60.90	64.40	58.50	79.60	73.00
VA	36.30	35.90	60.90	59.50	55.20	54.10	70.10	68.00
WI	38.60	37.70	60.20	58.20	47.70	46.30	115.00	107.00
WY	41.10	39.50	64.30	61.50	61.80	57.10	79.00	78.30
US	38.10	37.00	67.10	62.80	63.80	60.00	81.80	77.50

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.
- 5/ Cattle and Calf prices discontinued as of April 1995.

Hogs: Prices Received, by States, April and May 1995

State	Sows		Barrows and Gilts		All Hogs	
	Apr 1/	May 2/	Apr 1/	May 2/	Apr 1/	May 2/
	Dollars per Cwt					
GA	27.90	28.60	34.10	36.40	33.50	35.60
IL	29.70	29.30	34.10	34.60	33.80	34.20
IN	30.90	28.60	34.80	36.50	34.50	35.90
IA	31.00	30.30	36.90	38.50	36.80	38.10
KS	27.80	25.70	35.10	36.50	34.10	34.90
KY	30.00	30.00	35.00	36.00	34.80	35.80
MI	26.80	26.40	35.70	35.80	35.10	35.10
MN	30.00	29.90	37.20	37.30	36.90	37.00
MO	30.40	29.90	34.80	35.40	34.70	35.20
NE	31.30	29.60	38.10	41.10	38.00	40.90
NC	31.00	29.60	36.50	37.20	36.40	37.00
OH	28.20	29.00	34.50	37.00	34.10	36.60
PA	27.60	26.20	34.00	35.20	33.00	33.90
SC	26.50	25.50	34.70	36.60	34.20	35.90
SD	29.40	26.40	37.10	37.30	36.80	36.90
TN	30.20	29.10	34.00	34.80	33.60	34.20
TX	27.10	26.80	32.70	33.20	31.90	32.30
VA	26.50	26.00	37.10	37.50	36.90	37.30
WI	27.30	26.60	34.90	36.70	33.90	35.40
US	29.70	28.70	36.00	37.20	35.70	36.80

1/ Entire month
2/ Mid-month.

Sheep and Poultry: Prices Received, by States,
April and May 1995

State	Sheep		Lambs		May		
	Apr 1/	May 2/	Apr 1/	May 2/	Turkeys 2/	Broilers 1/3/	Eggs 2/4/
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.355	.356
AZ							
AR					.40	.310	.530
CA	26.10	25.00	77.00	79.00	.41	.300	.380
CO	29.20	26.50	75.30	80.20			
CT							.938
DE						.325	
FL							.330
GA						.325	.385
ID	28.10	24.70	64.50	70.00			
IN					.41		.420
IA	26.00	30.60	72.40	77.90	.39		.298
KS	29.00	26.50	75.10	80.20			
ME							.844
MD						.325	
MI							.300
MN	23.60	24.00	70.30	81.40	.32		.290
MS						.320	.520
MO					.38		.322
MT	25.60	24.20	65.80	77.10			
NE	26.50	28.10	87.10	95.50			
NM	36.00	34.00	70.00	73.40			
NY							.484
NC					.37	.320	.314
OH	26.40	31.00	85.40	90.00			.521
OR	23.00	24.00	65.50	70.00			
PA					.42	.320	.480
SC							.485
SD	28.90	29.20	75.10	85.00			
TX	36.40	34.30	73.40	79.50		.320	.410
UT	22.00	22.00	75.00	77.00			
VA					.42	.320	
WA							.591
WY	27.80	25.50	73.70	79.00			
US	29.40	29.50	74.40	79.80	.382	.324	.433

1/ Entire month.

2/ Mid-month.

3/ AR and TX prices are actual liveweight prices. All other States prices are equivalent liveweight prices, derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) * (dressing percentage) = equivalent liveweight price.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, April and May 1995

State	April				May				
	Fluid Grade Milk 1/		Manufacturing Grade Milk		All Milk 2/		All Milk 2/3/		Milk Cows 4/
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	
Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head	
AL	14.00	3.40	11.70	3.50	14.00	3.40	13.90	3.40	
AR	13.00	3.42	12.10	4.15	13.00	3.43	12.90	3.40	
CA	11.30	3.59	11.35	3.91	11.30	3.60	11.30	3.59	
CO	13.00	3.61			13.00	3.61	12.80	3.54	
FL	15.00	3.40			15.00	3.40	15.10	3.50	
GA	14.50	3.43			14.50	3.43	14.50	3.41	
ID	11.60	3.56	11.50	3.78	11.60	3.58	11.50	3.54	
IL	12.40	3.73	12.20	3.83	12.40	3.74	12.80	3.65	
IN	12.90	3.70	10.70	3.81	12.80	3.71	12.70	3.62	
IA	12.10	3.73	10.70	3.74	12.00	3.73	11.90	3.60	
KS	11.80	3.56	10.60	3.62	11.80	3.56	11.70	3.48	
KY	13.30	3.50	10.70	3.51	13.20	3.50	13.20	3.45	
LA	13.30	3.41			13.30	3.41	13.70	3.44	
MD	12.80	3.60			12.80	3.60	12.90	3.60	
MI	12.70	3.68	11.20	3.68	12.70	3.68	12.60	3.56	
MN	12.15	3.71	10.90	3.70	12.00	3.71	12.00	3.65	
MS	13.40	3.42			13.40	3.42	13.50	3.44	
MO	12.70	3.54	11.00	3.59	12.60	3.54	12.60	3.47	
NE	12.10	3.72	11.20	3.71	12.00	3.72	11.90	3.60	
NM	10.90	3.56			10.90	3.56	11.00	3.48	
NY	12.70	3.67			12.70	3.67	12.50	3.62	
NC	13.40	3.50	10.40	3.84	13.40	3.50	13.40	3.47	
ND	11.70	3.65	10.90	3.67	11.40	3.66	11.30	3.53	
OH	12.90	3.74	10.90	3.75	12.70	3.74	12.60	3.75	
OK	12.40	3.46	10.30	3.62	12.40	3.46	12.60	3.41	
OR	12.20	3.66	11.40	4.06	12.20	3.66	12.10	3.60	
PA	13.30	3.69	11.20	3.88	13.30	3.69	13.00	3.59	
TN	13.90	3.48	10.70	3.52	13.80	3.48	13.80	3.42	
TX	12.50	3.50			12.50	3.50	12.60	3.45	
UT	11.80	3.57	11.10	3.59	11.70	3.57	11.60	3.51	
VT	13.00	3.75			13.00	3.75	13.00	3.74	
VA	13.30	3.53	10.70	3.52	13.30	3.53	13.20	3.53	
WA	12.10	3.66			12.10	3.66	12.20	3.62	
WI	12.41	3.79	11.51	3.85	12.33	3.80	12.10	3.74	
US	12.40	3.64	11.20	3.77	12.40	3.65	12.30	3.60	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States, April and May 1995, with Comparisons

Item	May 1994	Apr 1995	May 1995
Parity Equivalent.....Dol per Cwt	24.71	24.95	24.95
Average Price F.O.B.....Dol per Cwt	11.40	11.20	2/11.10
Average Fat Test of Milk..Percent	3.66	3.77	2/3.71

- 1/ The parity price equivalent during 1995 is 91.4 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1994. For additional details, see January 1995 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for May 1995, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		May 1994	Apr 1995	May 1995	May 1994	Apr 1995	May 1995
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	.611	8.39	8.61	8.61	41	40	43
Rice, Cwt	1.71	23.40	24.10	24.10	42	28	28
Corn, Bu	.414	5.80	5.83	5.83	45	40	41
Cotton, Lb							
American Upland	.113	1.54	1.59	1.59	45	53	49
Extra Long Staple	.147	2.00	2.07	2.07			
Peanuts, Lb	.0439	.604	.619	.619			
Tobacco, By Type, Lb							
Flue-Cured 11-14	.252	3.50	3.55	3.55			
VA Fire-Cured, 21	.226	3.03	3.18	3.18			
KY-TN Fire-Cured, 22-23	.292	3.90	4.11	4.11			
Burley, 31	.258	3.58	3.64	3.64			
Maryland, 32	.217	2.99	3.06	3.06		50	
Dark Air-Cured, 35-36	.242	3.25	3.41	3.41			
Sun-Cured, 37	.198	2.63	2.79	2.79			
PA Seedleaf, 41	.158	2.19	2.23	2.23			
Cigar Filler & Binder, 42-44, 54-55	.198	2.69	2.79	2.79			
Puerto Rican Filler, 46	.173	2.38	2.44	2.44			
Cigar Binder, 51-52	.344	4.46	4.85	4.85			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	1.94	27.00	27.30	27.30	2/50	2/47	2/47
Honey, Extracted, Lb	3/.0837	1.18	1.18	1.18			
Wool and Mohair							
Wool, Lb	.277	3.72	3.90	3.90			
Mohair, Lb	.716	9.94	10.10	10.10			
Other Nonbasic							
Barley, Bu	.370	5.08	5.21	5.21	41	41	44
Cottonseed, Ton	14.50	198.00	204.00	204.00			
Dry Edible Beans, Cwt	3.24	44.00	45.70	45.70	58	51	50
Flaxseed, Bu	.759	10.90	10.70	10.70	41	48	45
Oats, Bu	.230	3.25	3.24	3.24	46	42	42
Potatoes, Cwt	.830	11.60	11.70	11.70	57	47	54
Rye, Bu	.274	4.31	3.86	3.86			
Sorghum Grain, Cwt	.639	9.32	9.00	9.00	45	43	44
Soybeans, BU	.885	12.40	12.50	12.50	55	44	44
Sweetpotatoes, Cwt	1.36	22.20	19.20	19.20			
Apples, Fresh, Lb 5/	.0277	.382	.390	.390	38	43	39
Citrus (equiv on-tree).box:							
Grapefruit	.713	9.70	10.00	10.00	19	17	14
Lemons	1.17	15.80	16.50	16.50	28	15	34
Limes (FL)	1.46	19.70	20.60	20.60			
Oranges	.886	12.40	12.50	12.50	45	36	39
Tangerines	1.96	26.20	27.60	27.60	20	59	
Temples (FL)	.734	10.40	10.30	10.30			
Beef Cattle, Cwt	10.10	137.00	142.00	142.00	49	45	42
Calves, Cwt	12.90	172.00	182.00	182.00	52	45	43
Hogs, Cwt	6.97	98.00	98.20	98.20	44	36	37
Lambs, Cwt	10.20	139.00	144.00	144.00	39	52	55
Sheep, Cwt	4.05	53.20	57.10	57.10	55	51	52
Eggs, Doz	.0927	1.30	1.31	1.31	2/46	2/43	2/43
Turkeys, Live, Lb	.0600	.842	.845	.845	47	45	45

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Parity Prices Based on Data for May 1995, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.252	3.55	Pears, Ton		
Tobacco, Lb Type 61	2.65	37.30	Fresh 5/	49.50	697.00
			Dried, CA 7/	133.00	1870.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton 7/ Processing	18.10	255.00	Fresh, Equiv on-Tree	52.00	733.00
Apricots, Ton			Prunes, Dried, CA, Ton 7/	129.00	1820.00
Fresh 8/	159.00	2240.00	Prunes and Plums, Excl CA, Ton		
Dried, CA	303.00	4270.00	Fresh 10/	56.10	790.00
Avocados, Ton 8/	152.00	2140.00	Processing 7/ Excl Dried	19.10	269.00
Cherries					
Sweet, Ton	135.00	1900.00	Tree Nuts 11/		
Tart, Lb	.0307	.433	Almonds, Lb	.186	2.62
Cranberry, Bbl 6/	7.10	100.00	Filberts, Ton	115.00	1620.00
Dates, CA, Ton 8/	144.00	2030.00	Walnuts, Ton	160.00	2250.00
Grapes, Ton			Vegetables, Cwt 12/		
Raisin Variety	130.00	1830.00	Fresh		
Other, Dried	47.30	666.00	Carrots 9/	1.52	21.40
Nectarines			Cauliflower 9/	4.03	56.80
Fresh, Calif, Ton 8/	59.20	834.00	Celery 9/	1.80	25.40
Olives, CA			Honeydew Melons	2.27	32.00
Canning, Ton 6/	94.40	1330.00	Lettuce	1.95	27.50
Peaches			Onions 9/	1.77	24.90
Fresh, Lb 5/	.0411	.579	Tomatoes	4.38	61.70
Dried, CA, Ton	136.00	1920.00			
Processing 6/ Excl Dried					
Clingstone, CA, Ton	30.50	430.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.

Cotton: Prices Received by Farmers and Marketings, as Revised, and Preliminary Marketing Year Average Price, 1994 1/

State and Type	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	MYA
Upland Dollars Per Pound									
AL	2/	3/	.627	.615	.705	.705	.742	.871	.686
AZ	.596	.648	.651	.741	.715	.800	.839	.970	.718
AR	.650	.668	.654	.650	.668	.752	.750	.799	.672
CA	.670	.676	.702	.765	.795	.954	.959	1.089	.802
FL									.722
GA	2/	.632	.663	.678	.708	.760	.831	.838	.732
KS 4/									
LA	.651	.663	.663	.661	.683	.752	.737	.796	.689
MS	.650	.677	.678	.669	.728	.750	.809	.801	.727
MO									.661
NM									.721
NC									.727
OK									.680
SC									.723
TN	.609	.674	.638	.666	.706	.779	.814	.813	.698
TX	.672	.652	.651	.672	.729	.764	.798	.702	.695
VA 4/									.727
US	.668	.659	.666	.690	.732	.796	.817	.865	.721
Marketings, (000) Bales									
US	912	837	2,701	4,290	4,958	2,057	1,098	435	17,288
Pima									
AZ									1.010
CA									1.010
NM									.993
TX									1.000
US									1.007

1/ Monthly prices available only for major upland cotton producing states. 2/ Sales insufficient to estimate price. 3/ Price not published to avoid disclosure of individual operations. 4/ KS and VA prices combined to avoid disclosure of individual operation in KS. VA data includes KS.

Cottonseed: Revised Monthly and Marketing Year Average Prices Received by Farmers, by State and U.S., 1994 1/

State	Aug	Sep	Oct	Nov	Dec	Jan	Feb	MYA
Dollars Per Ton								
AL			86.00	83.00	79.00			84.00
AZ		129.00	129.00	129.00	129.00	122.00		129.00
AR	100.00	100.00	90.00	90.00	90.00	90.00	100.00	94.00
CA				141.00	147.00	157.00		143.00
FL								80.00
GA			67.00	67.00	70.00	66.00	70.00	68.00
KS								91.00
LA			90.00	97.00	90.00			92.00
MS		90.00	95.00	95.00	95.00			93.00
MO								91.00
NM								118.00
NC								89.00
OK								91.00
SC								78.50
TN			90.00	90.00	88.00			90.00
TX	86.00	108.00	104.00	105.00	103.00	102.00	106.00	101.00
VA								89.00
US	89.00	101.00	96.00	107.00	104.00	101.00	97.00	101.00

1/ Monthly prices available only for major cotton producing states.

Tobacco: Marketing Year Average Price, by Type,
State and United States, 1993-94 1/

Cure, Area and State	Type	1993	1994
Dollars per Pound			
Flue-cured:			
Old & Middle Belts			
NC	11	1.687	1.705
VA	11	1.698	1.706
US	11	1.690	1.705
Eastern NC Belt			
NC	12	1.693	1.709
NC Border & SC Belt			
NC	13	1.676	1.690
SC	13	1.662	1.690
US	13	1.668	1.690
GA-FL Belt			
FL	14	1.638	1.650
GA	14	1.653	1.654
US	14	1.651	1.653
Total Flue-cured	11-14	1.681	1.698
Fire-cured:			
VA Belt			
VA	21	1.719	1.612
Eastern District			
KY	22	2.195	2.119
TN	22	2.198	2.090
US	22	2.197	2.100
Western District			
KY	23	2.186	2.075
TN	23	2.186	2.081
US	23	2.186	2.076
KY-TN Fire-cured	22-23	2.194	2.092
Total Fire-cured	21-23	2.172	2.069
Air-cured:			
Light Air-cured:			
Burley			
IN	31	1.820	1.852
KY	31	1.825	1.844
MO	31	1.776	1.830
NC	31	1.779	1.821
OH	31	1.823	1.834
TN	31	1.800	1.837
VA	31	1.766	1.832
WV	31	1.800	1.820
US	31	1.816	1.841
Southern MD Belt			
MD	32	1.512	1.635
PA	32	1.250	1.200
US	32	1.430	1.481
Total Light Air-cured	31-32	1.804	1.830
Dark Air-cured:			
One-Sucker Belt			
KY	35	1.745	1.669
TN	35	1.761	1.614
US	35	1.748	1.660
Green River Belt			
KY	36	1.638	1.736
KY-TN Dark Air-cured	35-36	1.715	1.685

See footnote at end of table.

-- continued

Tobacco: Marketing Year Average Price, by Type, State
and United States, 1993-94 1/ (continued)

Cure, Area and State	Type	1993	1994
Dollars per Pound			
VA Sun-cured Belt			
VA	37	1.521	1.476
Total Dark Air-cured	35-37	1.713	1.683
All Cures Other Than Cigar	11-37	1.745	1.763
Cigar Filler:			
PA Seedleaf			
PA	41	0.950	1.000
Cigar Binder:			
CT Valley Broadleaf			
CT	51	3.000	3.050
MA	51	3.000	3.100
US	51	3.000	3.060
WI Binder, Southern			
WI	54	1.450	1.450
WI Binder, Northern			
WI	55	1.390	1.450
Total WI Binder	54-55	1.432	1.450
Total Binder	51-55	1.751	1.811
Cigar Wrapper:			
CT Valley Shade-grown			
CT	61	17.000	17.800
MA	61	17.000	17.800
US	61	17.000	17.800
Total Cigar Types	41-61	2.398	2.657
US All Tobacco	11-61	1.753	1.774

1/ Revised.

Tobacco: Marketing Year Average Price,
by State, 1993-94 1/

State	1993	1994	State	1993	1994
Dollars per Pound			Dollars per Pound		
CT	9.810	10.300	NC	1.692	1.709
FL	1.638	1.650	OH	1.823	1.834
GA	1.653	1.654	PA	1.050	1.076
IN	1.820	1.852	SC	1.662	1.690
KY	1.838	1.854	TN	1.857	1.878
MD	1.512	1.635	VA	1.715	1.729
MA	9.530	10.400	WV	1.800	1.820
MO	1.776	1.830	WI	1.432	1.450

1/ Revised.

Tobacco: Prices Received Monthly by Type, State
and United States, July 1993 - April 1994 1/

Cure, Area and State	Type	1993					1994				
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Dollars per Pound											
Flue-cured:											
Old and Middle Belts											
NC	11	1.755	1.620	1.680	1.750	1.700					
VA	11		1.665	1.670	1.760	1.680					
US	11	1.755	1.630	1.680	1.755	1.695					
Eastern NC Belt											
NC	12	1.720	1.590	1.745	1.755	1.710					
NC Border & SC Belt											
NC	13	1.520	1.555	1.740	1.750	1.665					
SC	13	1.485	1.550	1.730	1.720	1.610					
US	13	1.500	1.550	1.735	1.735	1.645					
GA-FL Belt											
FL	14	1.370	1.575	1.765	1.735						
GA	14	1.475	1.585	1.745	1.710						
US	14	1.455	1.580	1.745	1.710						
Total Flue-cured	11-14	1.575	1.590	1.720	1.745	1.695					
Fire-cured:											
VA Belt											
VA	21					1.715	1.720	1.675			
Eastern District											
KY	22							2.305	2.210	2.030	
TN	22							2.265	2.240	2.030	
US	22							2.275	2.230	2.030	
Western District											
KY	23							2.280	2.185	1.930	
TN	23							2.280	2.185	1.925	
US	23							2.280	2.185	1.930	
KY-TN Fire-cured	22-23							2.280	2.215	2.010	
Total Fire-cured	21-23					1.715	1.720	2.275	2.215	2.010	
Air-cured:											
Light Air-cured:											
Burley											
IN	31					1.830	1.825	1.815	1.760		
KY	31					1.835	1.830	1.820	1.790		
MO	31					1.790	1.775	1.765			
NC	31					1.800	1.780	1.750			
OH	31					1.835	1.825	1.815	1.715		
TN	31					1.810	1.800	1.780	1.830		
VA	31					1.780	1.760	1.745			
WV	31					1.805	1.810	1.790	1.730		
US	31					1.825	1.820	1.805	1.790		
Southern MD Belt											
MD	32									1.510	
Total Light Air-cured	31-32					1.825	1.820	1.805	1.790	1.510	
Dark Air-cured:											
One Sucker Belt											
KY	35							1.800	1.640	1.635	
TN	35							1.805	1.690	1.680	
US	35							1.800	1.645	1.655	
Green River Belt											
KY	36							1.715	1.530	1.320	
KY-TN Dark Air-cured	35-36							1.775	1.605	1.560	
VA Sun-cured Belt											
VA	37							1.525	1.395		
Total Dark Air-cured	35-37							1.775	1.605	1.560	
Total ALL Cures	11-37	1.575	1.590	1.720	1.745	1.810	1.815	1.835	2.015	1.700	

1/ April marketings were insufficient to establish a U.S. price.

Tobacco: Prices Received Monthly by Type, State
and United States, July 1994 - April 1995 1/

Cure, Area and State	Type	1994						1995			
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Dollars per Pound											
Flue-cured:											
Old and Middle Belts											
NC	11	1.670	1.600	1.735	1.815	1.825					
VA	11		1.580	1.710	1.815	1.825					
US	11	1.670	1.595	1.730	1.815	1.825					
Eastern NC Belt											
NC	12	1.645	1.600	1.795	1.805						
NC Border & SC Belt											
NC	13	1.500	1.600	1.785	1.785						
SC	13	1.435	1.600	1.795	1.795						
US	13	1.460	1.600	1.790	1.790						
GA-FL Belt											
FL	14	1.330	1.625	1.805	1.740						
GA	14	1.415	1.620	1.790	1.725						
US	14	1.400	1.620	1.790	1.725						
Total Flue-cured	11-14	1.505	1.600	1.770	1.805	1.825					
Fire-cured:											
VA Belt											
VA	21					1.625	1.615	1.540			
Eastern District											
KY	22							2.330	2.065	1.860	2.160
TN	22							2.250	2.045	1.780	
US	22							2.275	2.055	1.810	2.000
Western District											
KY	23							2.250	1.905	1.725	
TN	23							2.265	1.920	1.725	
US	23							2.255	1.910	1.725	
KY-TN Fire-cured	22-23							2.265	2.020	1.795	2.000
Total Fire-cured	21-23					1.630	1.615	2.260	2.020	1.795	2.000
Air-cured:											
Light Air-cured:											
Burley											
IN	31					1.855	1.850	1.850	1.835		
KY	31					1.855	1.840	1.835	1.820		
MO	31					1.840	1.830	1.820			
NC	31					1.840	1.820	1.800			
OH	31					1.850	1.830	1.825			
TN	31					1.850	1.835	1.825			
VA	31					1.840	1.825	1.855			
WV	31					1.840	1.820	1.800			
US	31					1.850	1.840	1.835	1.820		
Southern MD Belt											
MD	32									1.670	1.525
Total Light Air-cured	31-32					1.850	1.840	1.835	1.820	1.670	1.525
Dark Air-cured:											
One Sucker Belt											
KY	35							1.740	1.580	1.260	
TN	35							1.685	1.585	1.105	
US	35							1.730	1.580	1.210	
Green River Belt											
KY	36							1.760	1.700		
KY-TN Dark Air-cured	35-36							1.740	1.620	1.210	
VA Sun-cured Belt											
VA	37							1.470	1.600		
Total Dark Air-cured	35-37							1.735	1.620	1.210	
Total All Cures	11-37	1.505	1.600	1.770	1.805	1.850	1.835	1.875	1.965	1.715	1.525

1/ Revised.

Tobacco: Prices Received Monthly, by State and United States,
July 1993 - April 1994 1/

State	1993				1994					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Dollars per Pound									
FL	1.370	1.575	1.765	1.735						
GA	1.475	1.585	1.745	1.710						
IN					1.830	1.825	1.815	1.760		
KY					1.835	1.825	1.835	1.950	1.980	
MD									1.510	
MO					1.790	1.775	1.765			
NC	1.685	1.595	1.720	1.755	1.725	1.780	1.750			
OH					1.835	1.825	1.815	1.715		
SC	1.485	1.550	1.730	1.720	1.610					
TN					1.810	1.800	1.875	2.215	2.025	
VA		1.665	1.670	1.760	1.745	1.755	1.745			
WV					1.805	1.810	1.790	1.730		
US	1.575	1.590	1.720	1.745	1.810	1.815	1.835	2.015	1.700	

1/ April marketings were insufficient to establish a U.S. price.

Tobacco: Prices Received Monthly, by State and United States,
July 1994 - April 1995 1/

State	1994				1995					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	Dollars per Pound									
FL	1.330	1.625	1.805	1.740						
GA	1.415	1.620	1.790	1.725						
IN					1.855	1.850	1.850	1.835		
KY					1.855	1.840	1.865	1.915	1.815	2.000
MD									1.670	1.525
MO					1.840	1.830	1.820			
NC	1.610	1.600	1.770	1.805	1.840	1.820	1.800			
OH					1.850	1.830	1.825			
SC	1.435	1.600	1.795	1.795						
TN					1.850	1.830	1.950	2.030	1.775	
VA		1.580	1.710	1.815	1.830	1.795	1.840			
WV					1.840	1.820	1.800			
US	1.505	1.600	1.770	1.805	1.850	1.835	1.875	1.965	1.715	1.525

1/ Revised.

Feed Price Ratios, Monthly, United States,
January 1992 - May 1995 1/

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
Broiler-Feed Ratio 3/													
1992	4.7	4.6	4.6	4.5	4.9	4.7	5.4	5.7	5.3	5.7	5.7	5.4	5.1
1993	5.3	5.4	5.4	5.4	5.6	5.6	5.2	5.3	5.5	5.3	5.0	4.6	5.3
1994 4/	4.5	4.5	4.7	4.8	5.1	5.1	5.7	5.7	5.8	5.9	5.6	5.4	5.2
1995 5/	5.3	5.4	5.3	5.1	5.2								
Market Egg-Feed Ratio 6/													
1992	8.4	7.8	7.4	7.6	6.7	7.0	7.3	8.1	9.6	9.3	11.2	11.1	8.4
1993	10.5	10.3	11.7	10.6	9.2	9.8	8.2	8.9	8.1	8.8	8.8	8.3	9.4
1994 4/	7.9	8.0	8.6	7.7	8.6	7.1	7.9	9.0	9.2	9.0	10.3	10.2	8.5
1995 5/	9.7	9.6	9.2	9.2	7.9								
Milk-Feed Ratio 7/													
1992	3.04	2.86	2.77	2.79	2.68	2.81	3.06	3.20	3.22	3.29	3.23	3.13	3.01
1993	2.96	2.87	2.77	2.79	2.81	2.91	2.78	2.70	2.80	2.79	2.77	2.65	2.80
1994 4/	2.62	2.51	2.51	2.51	2.36	2.44	2.63	2.74	2.90	2.93	2.96	2.83	2.66
1995 5/	2.73	2.69	2.67	2.56	2.53								
Turkey-Feed Ratio 8/													
1992	6.0	5.8	6.0	6.0	6.0	6.1	6.5	6.8	6.7	7.1	7.2	7.2	6.4
1993	6.3	6.4	6.6	6.5	6.6	6.7	6.4	6.4	6.9	7.2	6.7	6.1	6.5
1994 4	5.4	5.4	5.5	5.8	5.9	6.0	7.0	7.3	7.3	7.8	8.0	7.3	6.6
1995 5/	6.7	6.4	6.5	6.4	6.4								

- 1/ Effective January 1995, commercial feed prices (except corn) are surveyed only in April.
2/ Simple average of monthly ratios.
3/ Number of pounds of broiler grower feed equal in value to one pound of broiler live weight.
4/ Revised.
5/ Preliminary.
6/ Number of pounds of laying feed equal in value to one dozen market eggs.
7/ Pounds of 16% mixed dairy feed equal in value to one pound of whole milk.
8/ Number of pounds of turkey grower feed equal in value to one pound of turkey, live weight.

Feed Price Ratios, Monthly, United States,
December 1991 - May 1995

Year	Dec 1/	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Average 2/
Hog-Corn Ratio 3/													
1992	16.6	15.3	16.3	15.7	16.5	18.1	18.9	19.1	20.5	19.5	20.5	20.8	18.2
1993	21.2	20.3	22.0	22.1	21.0	21.9	23.0	20.6	21.0	21.6	20.6	17.3	21.1
1994 4/	15.2	16.1	17.2	16.2	16.1	16.4	16.3	18.6	19.4	16.1	15.5	14.1	16.4
1995 5/	14.5	16.8	17.5	16.4	15.1	15.5							

January 1992 - May 1995

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average 6/
Steer & Heifer-Corn Feed Ratio 7/													
1992	30.3	31.0	30.7	30.8	30.2	29.8	31.7	34.7	35.0	37.3	38.2	38.7	33.2
1993	38.8	39.8	38.8	37.8	37.8	37.1	33.8	33.4	33.7	31.8	29.8	27.0	35.0
1994 4/	27.1	26.3	27.5	28.5	26.8	24.8	28.5	31.6	30.2	32.1	34.4	31.9	29.1
1995 5/	32.6	32.4	30.5	28.4	26.4								

1/ December previous year.

2/ Simple average of monthly ratios for marketing year, December through November.

3/ Number of bushels of corn equal in value to 100 pounds of hog live weight.

4/ Revised.

5/ Preliminary.

6/ Simple average of monthly ratios, January through December.

7/ Number of bushels of corn equal in value to 100 pounds of steer & heifers live weight.

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "Agricultural Prices" and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of "Agricultural Prices" and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "Root Mean Square Error" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 ^{1/}

Commodity	:Root Mean Square Error ::		10-Year Record of					
	:90% Confidence ::		Differences Between					
	:Level ::		Preliminary and Final					
	:Percent:	:	Dollars		:	No. of Years		
	:	:	:	:	:	:	:	
	:Percent:	Dollars:	:	:	:	Below	Above	
	:	:	Avg	Min	Max	Final	Final	
Corn	.2	.3	.008	.001	.000	.010	0	1
Wheat	.1	.2	.007	.002	.000	-.010	2	0
Sorghum	.2	.3	.007	.002	.000	-.010	1	1
Barley	.5	.9	.020	.006	.000	.030	1	2
Oats	1.4	2.5	.035	.010	.000	.060	1	2

^{1/} Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

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The next "Agricultural Prices" report will be released at 3 p.m. ET on June 29, 1995.

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