

Agricultural Prices



United States
Department of
Agriculture

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August Prices Received Index Unchanged

The All Farm Products Index of Prices Received in August was 101 based on 1990-92=100, unchanged from July. Price gains from July for broilers, hogs, peaches, and wheat more than offset declines for tomatoes, potatoes, soybeans, and cotton. However, the seasonal changes in the mix of commodities farmers sell also affect the overall index level. Lower relative seasonal marketings of wheat, hay, milk, and broilers more than offset the effect of relatively higher seasonal marketings of tobacco, cattle, grapes, and barley, resulting in no change to the overall index.

Compared with August 1994, the All Farm Products Index was up 4 points (4.1 percent). Higher prices in August relative to a year earlier for wheat, corn, hogs, and lettuce more than offset lower prices for cattle, tomatoes, calves, and milk.

Index Summary Table

Index 1990-92=100	1994		1995	
	Jul	Aug	Jul	Aug
Prices Received	97	97	101	101
Prices Paid	106	<u>2</u> /106	108	<u>3</u> /108
Ratio <u>1</u> /	92	92	94	94

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ July 1994 prices paid index brought forward.

3/ July 1995 prices paid index brought forward.

Prices Received by Farmers

The August All Farm Products Index was 101 percent of its 1990-92 base, unchanged from July but 4.1 percent above August 1994.

All Crops: The August index was 112, down 0.9 percent from July but 11 percent above August 1994. Generally, prices of feed grains, cotton, oilseeds, and potatoes were down from July while food grains and fruits were up. Vegetable prices were mixed.

Food Grains: The August index, at 138, was up 1.5 percent from the previous month and 27 percent from August 1994. Wheat prices averaged \$4.17 per bushel, up 8 cents from July and the highest monthly price since February 1981. Possible harvest delays in the spring wheat states, projected lower foreign production, and strong export demand drove wheat prices higher.

Fruit & Nuts: The August index was 114, up 8.6 percent from July 1995 and 14 percent from August 1994. Prices rose from July for all citrus fruits, apples, and peaches, moving the index to the highest level in almost two years. New crop California apple marketings and good export demand for Washington apples boosted prices above last month.

Feed Grains & Hay: The index, at 112, was down 0.9 percent from July but up 14 percent from one year ago. Prices were lower for all feed grains. Forecasted larger U.S. feed grain supplies more than offset higher domestic use and export projections for the 1995 crops.

Potatoes & Dry Beans: The August index was 123, down 17 percent from July but 0.8 percent above August 1994. Potato prices decreased \$1.73 per cwt to \$7.25 as the higher priced spring and summer crops played out. Dry bean prices decreased \$1.70 per cwt to \$22.00.

Cotton: The August index, at 126, declined 12 percent from July but rose 15 percent from August 1994. August cotton prices decreased 10.2 cents per pound from last month to 76.4 cents per pound. This was the lowest price since December 1994, but 9.6 cents higher than August 1994. Harvest of the 1995-96 crop began in the coastal regions and Rio Grande Valley area of Texas during August.

Livestock & Products: The August index was 92, 1.1 percent above July but 2.1 percent below a year earlier. Prices were above July for poultry, eggs, hogs, and milk but lower for cattle and calves.

Meat Animals: The meat animals index, at 85, was unchanged from July but declined 5.6 percent from last August. Beef cattle prices declined 10 cents per cwt from July and were down \$6.50 from last August to \$59.40. Hog prices, at \$48.30 per cwt, were \$2.10 above July, \$6.50 above August 1994, and the highest monthly average in four years. Strong export sales supported the higher hog prices.

Poultry & Eggs: The August poultry and eggs index, at 112, increased 6.7 percent from last month and 4.5 percent from August 1994. Prices were up from last month for all items in the index. Prices advanced mainly due to shortened supplies of poultry and eggs as a result of extreme heat during July. Losses due to high temperatures were expected to reach several million layers in July, mostly in mid-western States.

Index Numbers of Prices Received by Farmers, United States, August 1995,
with Comparisons

Index	1910-14=100				1990-92=100 1/		
	1994		1995		1994		1995
	Average	Aug	Jul	Aug	Aug	Jul	Aug
All Farm Products	639	617	*642	641	97	*101	101
All Crops	500	498	*558	550	101	*113	112
Food Grains	325	345	*433	437	109	*136	138
Feed Grains & Hay	363	351	*405	401	98	*113	112
Cotton	517	565	*732	646	110	*143	126
Tobacco 2/	1263	1391	*1530	1509	92	*101	100
Oil-Bearing Crops	554	548	*577	554	100	*105	101
Fruit & Nuts	716	696	*731	793	100	*105	114
Commercial Vegetables	698	628	*622	653	94	*93	98
Potatoes & Dry Beans	540	618	*750	623	122	*148	123
Other Crops	493	517	525	525	105	106	106
Livestock & Products	768	721	*695	705	94	91	92
Meat Animals	1021	913	*861	863	90	85	85
Dairy Products	799	762	*744	756	95	93	94
Poultry & Eggs	282	300	295	314	107	105	112
Food Commodities					96	*99	99

* Revised.

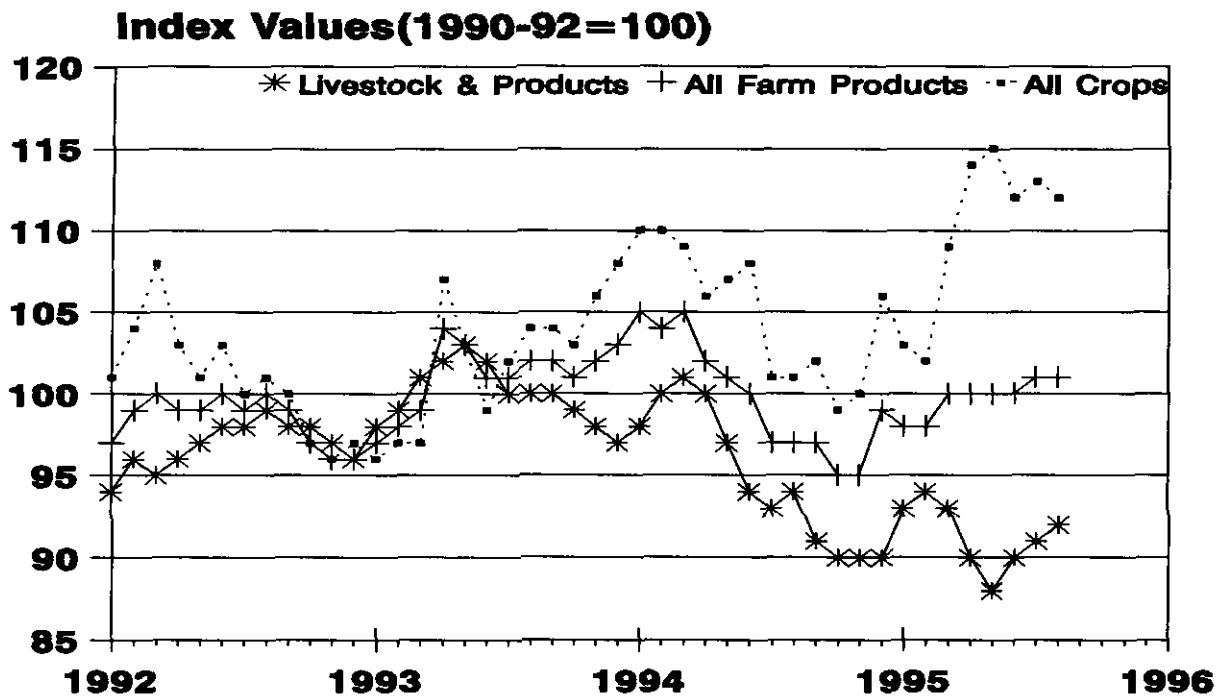
1/ 1990-92=100 reference replaced 1977=100 in January 1995.

2/ Missing data indicate insufficient sales volume to establish a price.

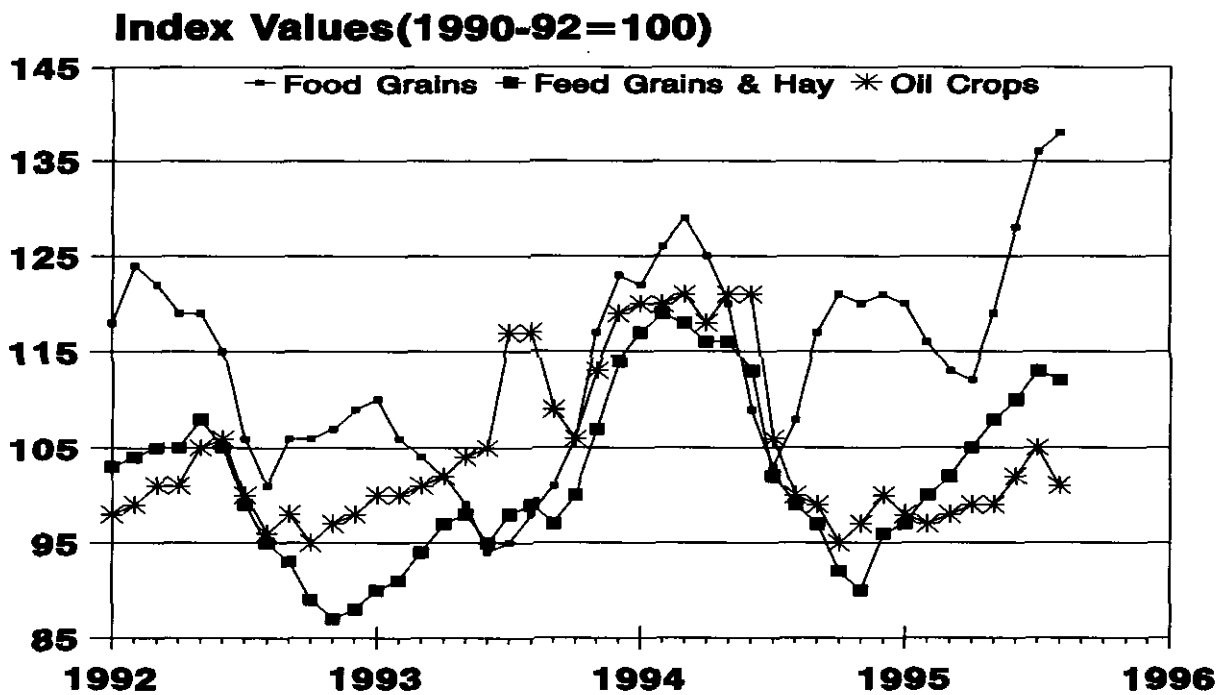
Selected Index Numbers for Prices Received and Paid by Farmers,
1990-92=100, by Months, United States, 1994 and 1995

Month	Index of Prices Received						Index of Prices Paid			
	All Farm		All		Livestock		All		Production	
	Products	Products	Crops	Crops	and	Products	Items	Items	Items	Items
	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995
Jan	105	98	110	103	98	93	106	108	106	106
Feb	104	98	111	102	100	94	106	108	106	106
Mar	105	100	110	109	101	93	106	108	106	106
Apr	102	100	106	114	100	90	107	108	108	107
May	101	100	107	115	97	88	107	108	108	107
Jun	100	100	108	112	94	90	107	108	108	107
Jul	97	101	102	113	92	91	106	108	105	107
Aug	97	101	101	112	94	92	106	108	105	107
Sep	97		102		91		106		105	
Oct	95		99		89		106		105	
Nov	95		100		90		106		105	
Dec	98		106		90		106		105	

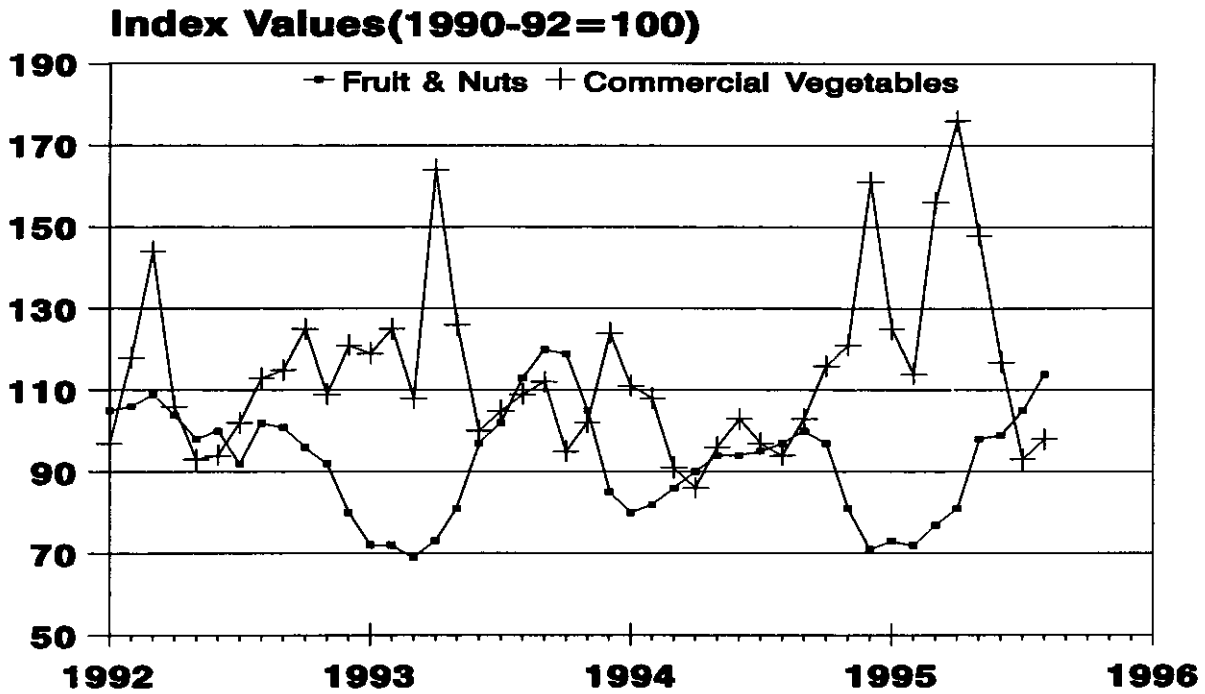
Prices Received, Major Indexes, US



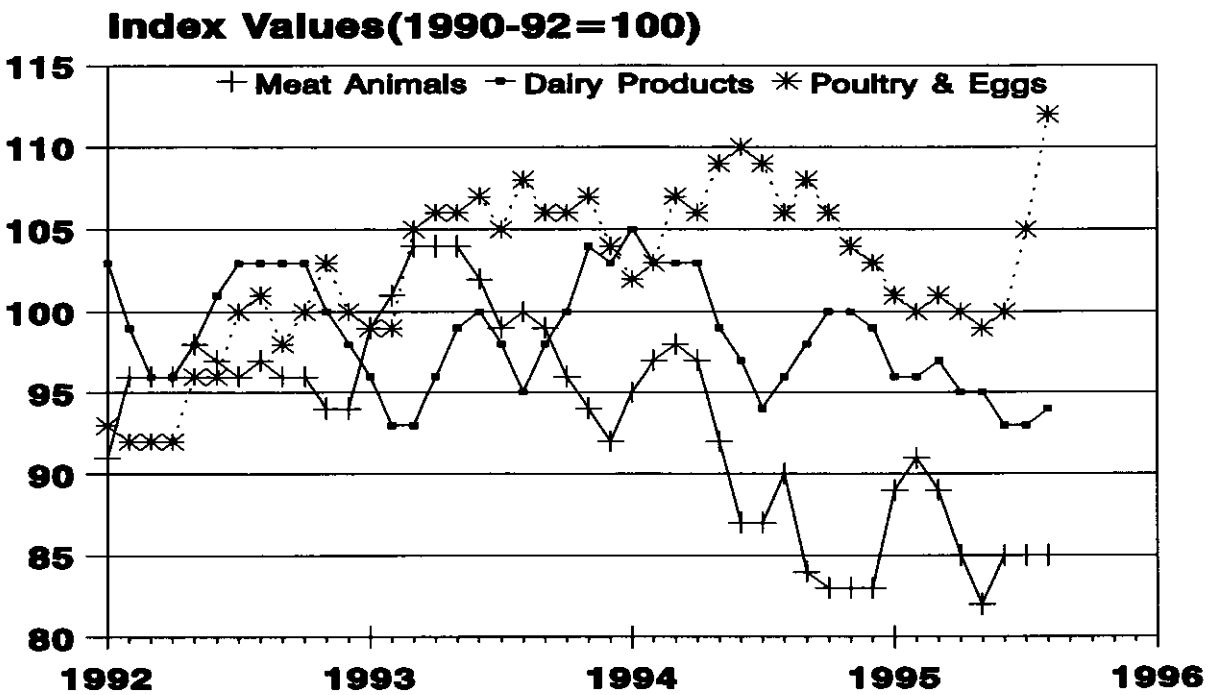
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States,
August 1995, with Comparisons

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Aug 1994	Jul 1995	Aug 1995
Dollars					
Field Crops					
Barley, All	Bu	2.12	2.07	2.43	2.36
Feed	Bu	1.90	1.71	2.29	2.17
Malting	Bu	2.43	2.37	2.65	2.63
Beans, Dry Edible	Cwt	19.10	25.40	23.70	22.00
Corn	Bu	2.30	2.16	2.63	2.59
Cotton, Upland	Lb	.606	.668	.866	.764
Cottonseed	Ton	96.00	89.00		100.00
Flaxseed	Bu	4.27	4.52	5.10	5.14
Hay, All, Baled 1/	Ton	76.30	82.90	80.60	81.10
Alfalfa 1/	Ton	77.20	89.90	86.30	85.20
Other 1/	Ton	60.00	62.30	63.10	64.10
Oats	Bu	1.22	1.16	1.53	1.48
Peanuts, In-Shell	Lb	.304			
Potatoes	Cwt	5.82	6.99	8.98	7.25
Rice, Rough	Cwt	7.07	6.87	7.17	7.33
Sorghum Grain	Cwt	3.75	3.73	4.78	4.73
Soybeans	Bu	5.61	5.58	5.90	5.68
Sunflower 2/	Cwt	9.50	12.60	11.50	11.70
Tobacco	Lb	1.740	1.600	1.760	1.735
Wheat, All	Bu	2.96	3.25	4.09	4.17
Winter	Bu	2.93	3.23	4.05	4.14
Durum	Bu	2.86	4.30	5.21	5.14
Other Spring	Bu	3.11	3.19	4.25	4.12
Hard Red	Bu	2.95	3.24	4.26	
Soft Red	Bu	2.87	3.13	3.80	
White	Bu	3.24	3.22	4.08	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	5.77	3.67	6.72	7.85
Lemons	Box	10.10	22.15	19.07	19.44
Limes	Box	10.15	13.83	-1.45	4.96
Oranges	Box	5.79	4.56	5.58	7.64
Tangelos	Box	5.82			
Tangerines	Box	15.11			
Temples	Box	6.23			
Non-citrus					
Apples, Fresh 3/	Lb	.212	.290	.168	.237
Grapes, Fresh 3/	Ton	506.00		838.00	838.00
Peaches, Fresh 3/	Lb	.216	.176	.185	.274
Pears, Fresh 3/	Ton	370.00	170.00	353.00	303.00
Strawberries, Fresh	Lb	.560	.490	.507	.710

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (pears only) and WA (apples, peaches, and pears). Prices as sold for other states.

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Prices Received by Farmers, United States,
August 1995, with Comparisons (continued)

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Aug 1994	Jul 1995	Aug 1995
Dollars					
Vegetables, Fresh 1/					
Asparagus	Cwt	79.80	144.00	120.00	
Broccoli	Cwt	22.50	18.50	19.50	30.10
Cantaloupes	Cwt			12.60	12.50
Carrots	Cwt	13.20	16.40	14.60	14.60
Cauliflower	Cwt	26.80	24.20	26.90	33.50
Celery	Cwt	11.60	14.90	11.30	9.07
Corn, Sweet	Cwt	15.70	14.40	17.40	16.60
Cucumbers 2/	Cwt			15.70	15.80
Lettuce	Cwt	11.90	11.00	12.50	15.80
Onions	Cwt	12.80	9.44	12.80	11.40
Snap Beans 2/	Cwt			40.50	41.10
Tomatoes	Cwt	32.30	29.20	20.50	15.30
Livestock					
Calves	Cwt	94.30	84.40	72.30	71.00
Cattle, All Beef	Cwt	72.90	65.90	59.50	59.40
Cows	Cwt	49.60	43.10	36.00	36.20
Steers & Heifers	Cwt	77.10	68.30	61.90	61.30
Milk Cows 3/	Head	1130.00		1130.00	
Hogs, All	Cwt	47.70	41.80	46.20	48.30
Barrows & Gilts	Cwt	48.40	42.80	47.40	49.30
Sows	Cwt	39.50	29.80	29.00	33.80
Lambs	Cwt	56.20	75.50	85.70	86.10
Sheep	Cwt	23.40	29.40	28.90	28.20
Dairy and Poultry					
Milk, All 4/	Cwt	13.06	12.40	12.10	5/12.30
Fluid Grade	Cwt	13.10	12.50	12.10	5/12.30
Mfg Grade	Cwt	11.80	11.40	11.00	5/11.20
Broilers, Live	Lb	.317	.351	.345	.370
Eggs, All 6/	Doz	.643	.603	.609	.636
Market 6/7/	Doz	.546	.470	.480	.516
Turkeys, Live 6/	Lb	.380	.421	.398	.418
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.655	.648	.684
Milk, All 4/	Cwt	9.71	12.16	12.10	12.18

1/ F.O.B. shipping point.

2/ Monthly estimates began January 1995.

3/ Animals sold for dairy herd replacement only. Prices available for Jan., Apr., Jul., and Oct.

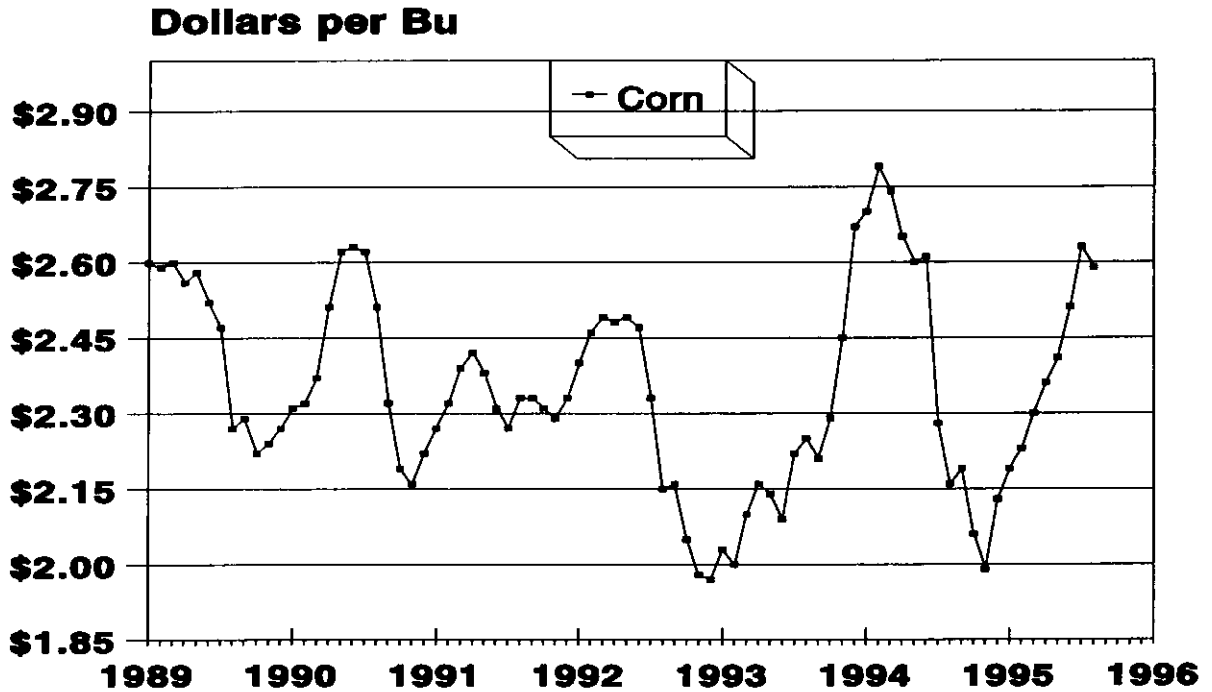
4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

5/ Fat test percent: all milk 3.53, fluid milk 3.52, mfg grade 3.61.

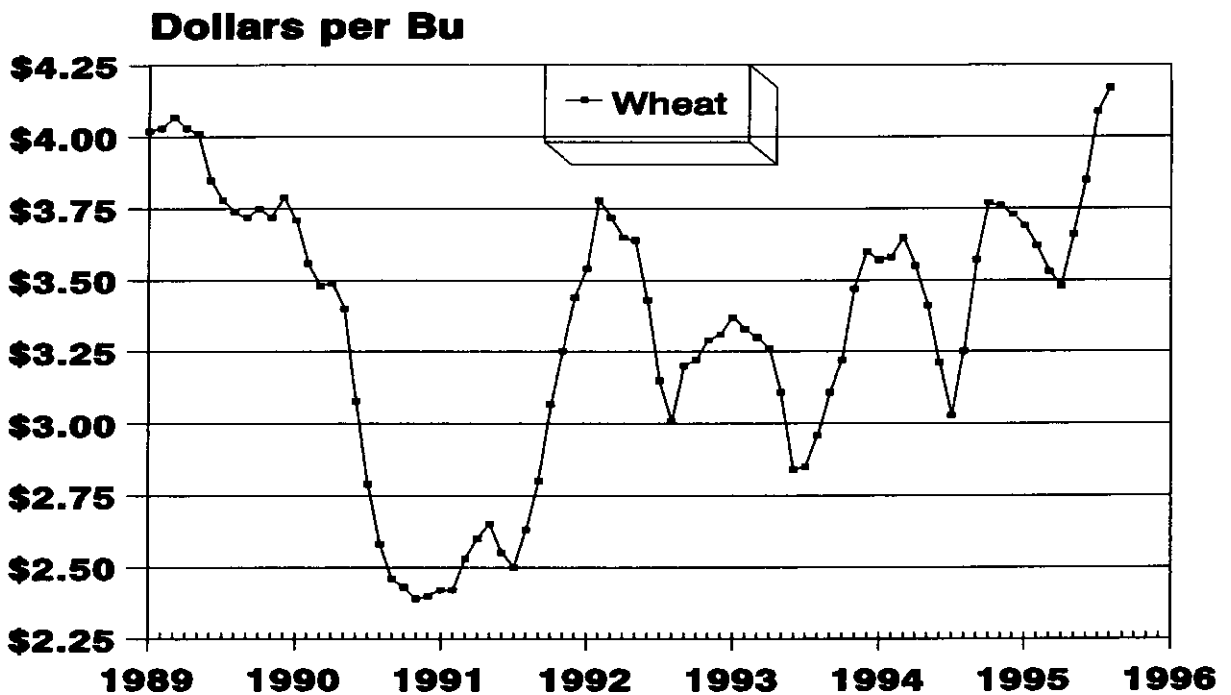
6/ Mid-month price.

7/ Includes eggs sold retail by the producer.

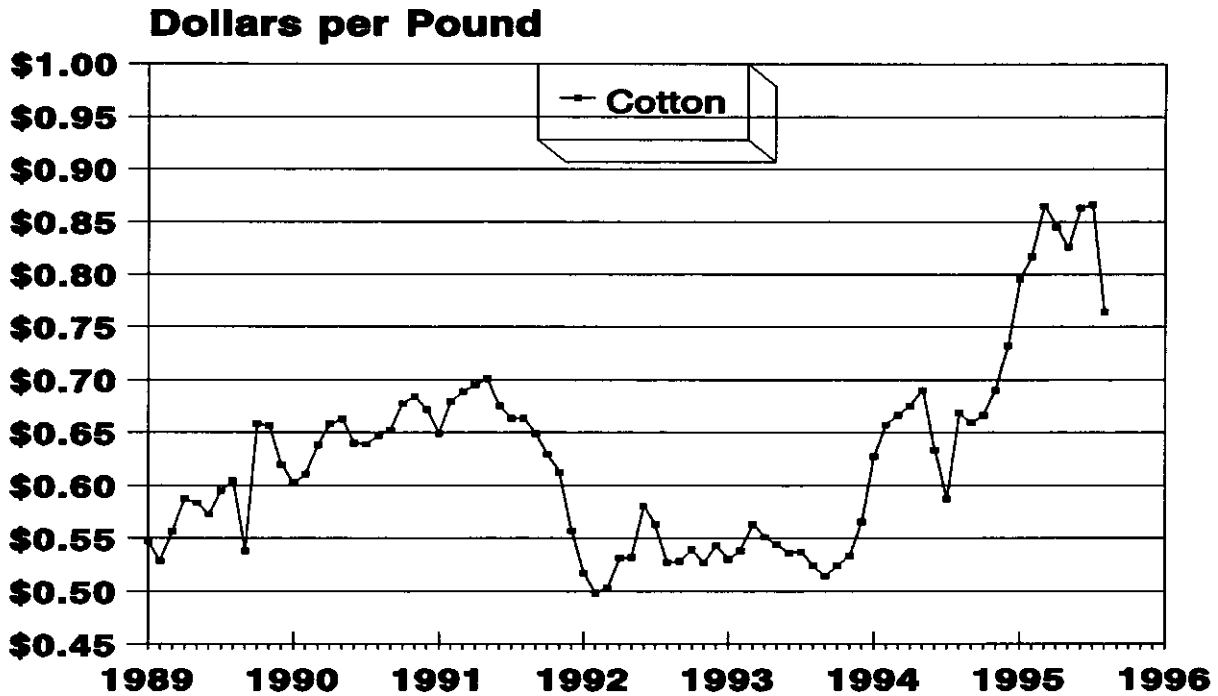
Prices Received by Farmers, Corn, US



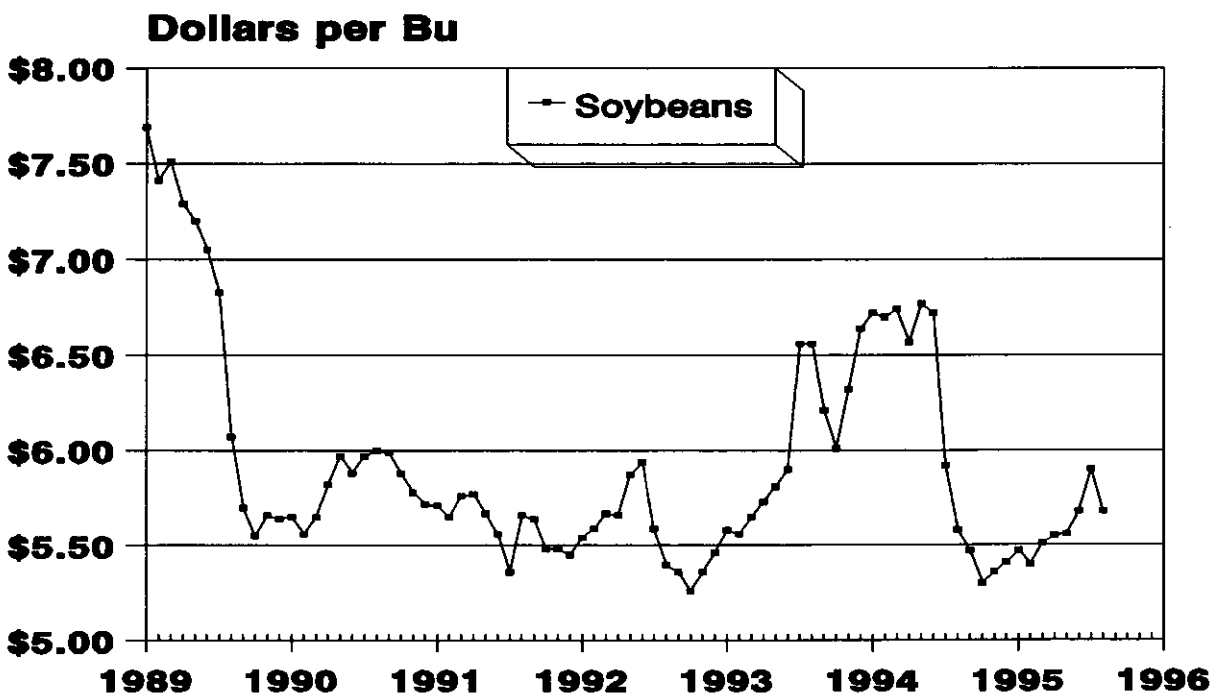
Prices Received by Farmers, Wheat, US



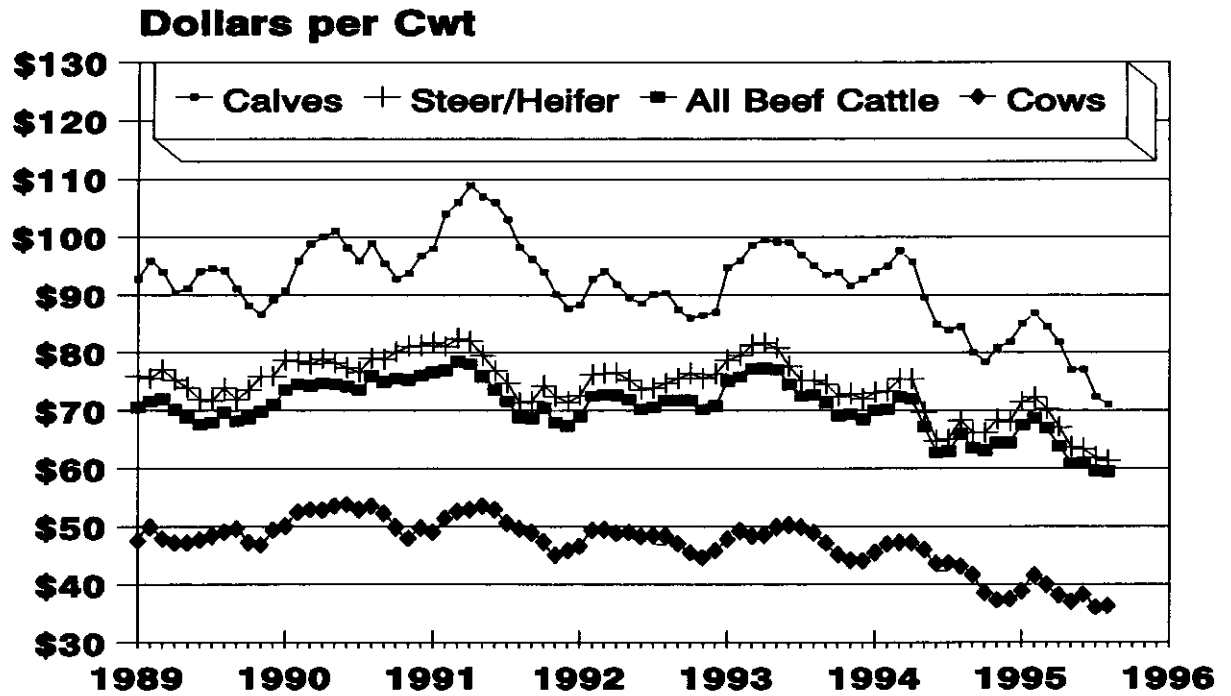
Prices Received by Farmers, Cotton, US



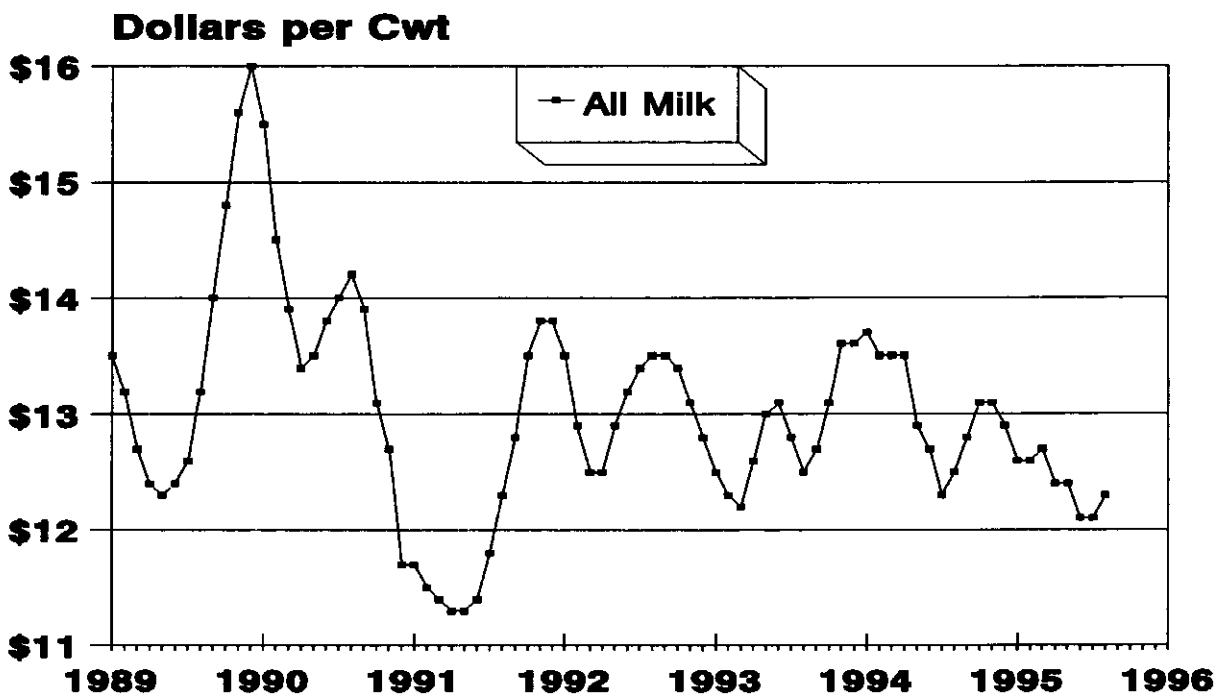
Prices Received by Farmers, Soybeans, US



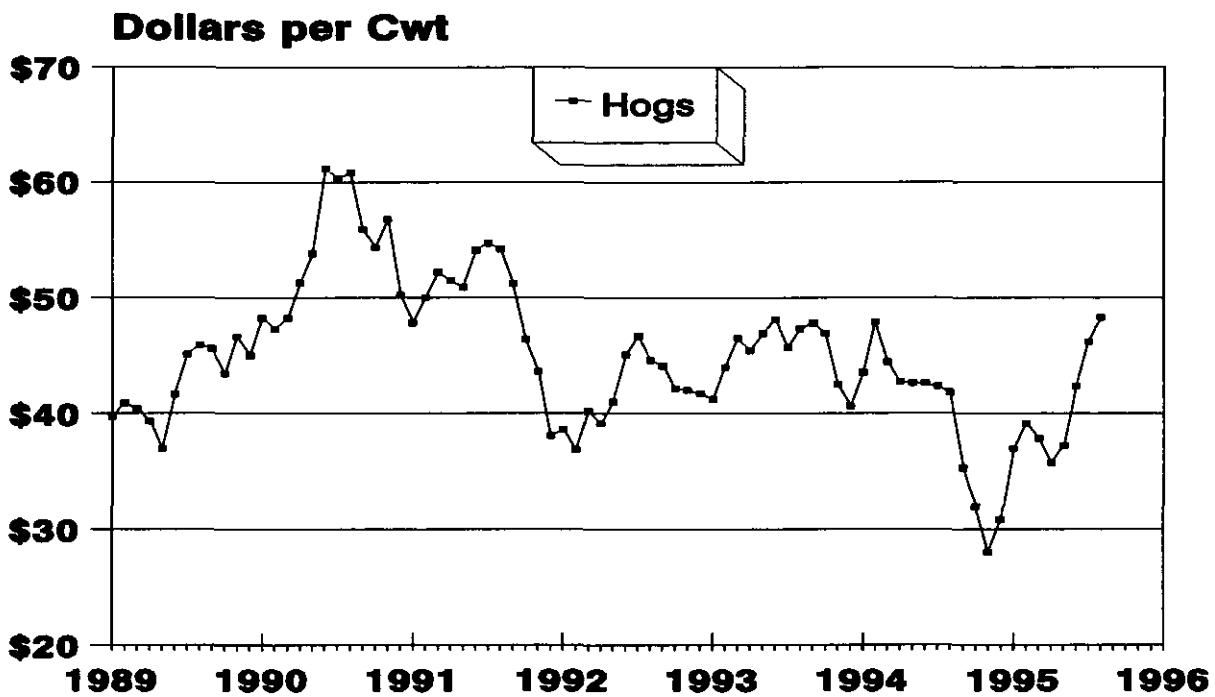
Prices Received by Farmers, Cattle, US



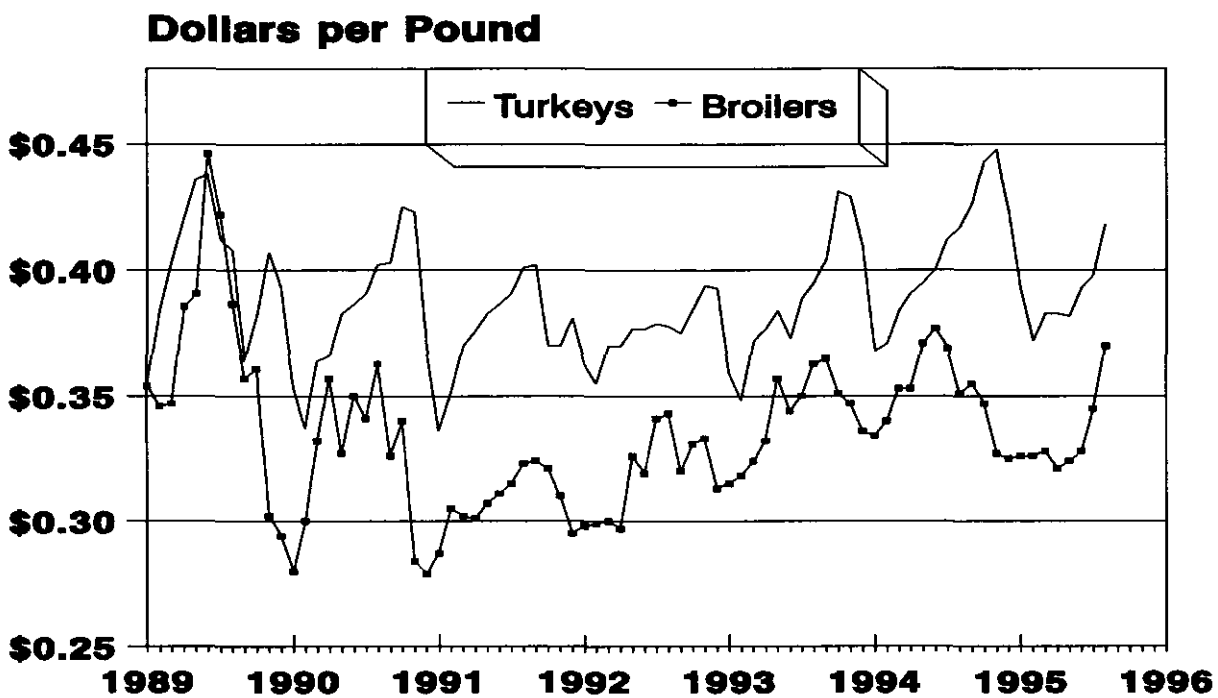
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, July and August 1995

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Jul 1/	Aug 2/	Jul 1/	Aug 2/	Jul 1/	Aug 2/	Jul 1/	Aug 2/
	Dollars per Bushel							
AZ	3/	3/	3/	4/	3/	3/		
AR	3/	4.07	3/	4.07				
CA	4.03	3.98	4.00	3.94	3/	3/		
CO	4.20	4.14	4.20	4.14			3.81	4.25
GA	3.59	3.80	3.59	3.80				
ID	4.15	4.01	4.06	4.04			4.28	3.96
IL	3.74	3.67	3.74	3.67				
IN	3.92	3.92	3.92	3.92				
KS	4.27	4.29	4.27	4.29				
MI	3.85	3.85	3.85	3.85				
MN	4.30	4.14	4.33	4.10	3/	3/	4.30	4.14
MO	3.73	3.85	3.73	3.85				
MT	3.95	4.14	4.03	4.05	5.23	5.30	3.90	4.15
NE	4.29	4.31	4.29	4.31				
ND	4.48	4.30	4.01	3.70	5.31	5.15	4.27	4.10
OH	3.84	3.90	3.84	3.90				
OK	4.36	4.28	4.36	4.28				
OR	4.47	4.25	4.47	4.25				
SD	4.36	4.07	4.29	4.03	4.37	4.63	4.55	4.16
TX	4.29	4.33	4.29	4.33				
WA	4.49	4.29	4.47	4.28			4.78	4.40
US	4.09	4.17	4.05	4.14	5.21	5.14	4.25	4.12

1/ Entire month.

2/ Mid-month.

3/ Price not published to avoid disclosure of individual buyers.

4/ Sales volume insufficient to establish a price.

Prices Received for Selected Agricultural Commodities, by Months,
United States, 1994 and 1995

Month	All Wheat		Corn		Soybeans		Beef Cattle 1/		All Hogs	
	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/
	Dollars per Bushel						Dollars per Cwt			
Jan	3.58	3.69	2.70	2.19	6.72	5.47	69.90	67.50	43.50	36.90
Feb	3.60	3.61	2.79	2.23	6.71	5.40	70.10	68.70	47.90	39.10
Mar	3.70	3.52	2.74	2.30	6.73	5.51	72.30	66.90	44.40	37.80
Apr	3.56	3.49	2.65	2.36	6.57	5.55	72.00	63.80	42.70	35.70
May	3.43	3.66	2.60	2.41	6.77	5.56	67.20	60.80	42.70	37.20
Jun	3.21	3.85	2.61	2.51	6.72	5.68	62.70	60.90	42.70	42.30
Jul	3.04	4.09	2.29	2.63	5.92	5.90	62.90	59.50	42.20	46.20
Aug	3.25	4.17	2.16	2.59	5.58	5.68	65.90	59.40	41.80	48.30
Sep	3.57		2.19		5.47		63.50		35.40	
Oct	3.76		2.06		5.30		62.90		31.80	
Nov	3.75		1.99		5.36		64.40		28.00	
Dec	3.74		2.13		5.41		64.40		30.80	

1/ Cows, steers and heifers.

2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, July and August 1995

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Jul 2/	Aug 3/	Jul 2/	Aug 3/	Jul 2/	Aug 3/	Jul 2/	Aug 3/	Jul 2/	Aug 3/
Dollars per Bushel						Dollars per Cwt				
AL							6.11	5.91	4/	4.71
AR										
CA	4/	3.01				4/				
CO	2.18	2.28	2.87	2.84					4.68	4.50
GA			2.95	2.91			6.06	5.71		
ID	2.74	2.56								
IL			2.74	2.69	1.58	1.53	6.05	5.85		
IN			2.76	2.73	1.56	1.73	6.10	5.86		
IA			2.54	2.48	1.63	1.56	5.79	5.57		
KS			2.98	2.88			5.94	5.75	4.59	4.54
KY			2.82	2.80			6.16	5.90		
LA							4/	4/		
MI			2.58	2.65	1.64	1.60	5.84	5.70		
MN	2.08	1.88	2.48	2.36	1.42	1.33	5.72	5.45		
MS							6.07	6.00		
MO			2.84	2.75			5.97	5.85	4.65	4.55
MT	2.29	2.43								
NE			2.69	2.71	1.66	1.71	5.86	5.60	4.30	4.35
NM									5.44	5.46
NY					1.54	1.35				
NC			3.10	2.91			5.96	5.66		
ND	2.43	2.19			1.34	1.30				
OH			2.70	2.65	1.56	1.65	6.06	5.95		
OK									4.68	4.56
OR	2.69	2.52			1.39	1.46				
PA			3.16	3.03	1.55	1.44				
SC							6.07	5.76		
SD	2.27	2.17	2.50	2.40	1.64	1.51	5.58	5.37		
TN							6.08	5.95		
TX			2.81	2.85	4/				4.88	4.79
UT	2.65	2.62								
WA	2.61	2.42								
WI			2.50	2.45	1.39	1.35				
WY	2.40	2.97								
US	2.43	2.36	2.63	2.59	1.53	1.48	5.90	5.68	4.78	4.73

1/ The Three-State (MN, ND and SD) Feed Barley price for August 1995 is \$1.78. 2/ Entire month. 3/ Mid-month. 4/ Price not published to avoid disclosure of individual buyers.

Malting and Feed Barley: Prices Received Selected States, July and August 1995

State	Malting Barley		Feed Barley	
	Jul	Aug	Jul	Aug
Dollars per Bushel				
ID	1/	3.13	2.72	2.51
MN	2.39	2.37	1.97	1.72
MT	2.61	2.90	2.22	2.05
ND	2.67	2.45	2.05	1.80
SD	2.78	2.61	1.91	1.88

1/ Price not published to avoid disclosure of individual buyers.

Field Crops: Prices Received, by States, July and August 1995

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts 4/	
	Jul 1/	Aug 2/	Jul 1/	Aug 2/	Jul 1/	Aug 2/	Jul 1/	Aug 3/	Jul 1/	Aug 3/
	Dollars per Cwt				Dollars per Bu		Dollars per Pound			
AL										
CA	35.20	34.40								
CO	17.00	16.40								
FL							1.575	1.740		
GA							1.595	1.725		
ID	19.20	19.20								
IN										
KS			5/	5/						
KY										
MD										
MI	25.30	26.00								
MN	19.80	20.70	11.20	11.50						
MO										
NE	25.20	22.60								
NC							1.795	1.740		
ND	17.80	17.60	11.60	11.80	5.10	5.05				
OH										
OK										
SC							1.730	1.715		
SD			11.30	11.20	5.16	5.21				
TN										
TX										
VA							1.835	1.770		
WA	18.20	20.00								
WV										
US	23.70	22.00	11.50	11.70	5.10	5.14	1.760	1.735		

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ Marketing year Aug - Jan.
- 5/ Price not published to avoid disclosure of individual buyers.

Tobacco: Prices Received, by Area and Type, August 1995, with Comparisons

Class by Type	Type	Aug 1994	Jul 1995	Aug 1995
Dollars per Pound				
Flue-cured				
Old and Middle Belts	11	1.595	1.830	1.765
Eastern N C Belt	12	1.600	1.800	1.735
NC Border & SC Belt	13	1.600	1.710	1.705
GA-FL Belt	14	1.620	1.590	1.730
Total Flue-cured	11-14	1.600	1.760	1.735
US	11-37	1.600	1.760	1.735

Field Crops and Apples: Prices Received, by States,
July and August 1995

State	Cotton, Upland		Cotton- seed	August			Apples Fresh Use 1/4/
	Jul 1/	Aug 2/		All	Alfalfa	Other	
	Dollars per Pound						
AL	5/	5/					
AZ	1.009	5/		71.00	71.00	71.00	
AR	.814	.814	95.00	60.00	110.00	54.00	
CA	1.024	.817		92.00	93.00	74.00	.349
CO				90.00	89.00	92.00	
GA	5/	5/					
ID				88.00	90.00	68.00	
IL				81.00	86.00	63.00	
IN				76.00	80.00	68.00	
IA				76.00	79.00	54.00	
KS				72.00	75.00	55.00	
KY				76.00	93.00	56.00	
LA	.814	.814					
MI				59.00	60.00	55.00	.120
MN				63.00	75.00	44.00	
MS	.814	.814					
MO				67.00	100.00	60.00	
MT				66.00	68.00	58.00	
NE				58.00	59.00	48.00	
NV				95.00	96.00	90.00	
NM				108.00	110.00	90.00	
NY				77.00	90.00	60.00	
ND				44.00	48.00	34.00	
OH				73.00	90.00	50.00	.350
OK				76.00	88.00	57.00	
OR				102.00	105.00	76.00	
PA				85.00	100.00	80.00	.200
SD				56.00	57.00	45.00	
TN	.811	.814					
TX	.689	.728	100.00	72.00	120.00	53.00	
UT				67.00	68.00	50.00	
VA							
WA				99.00	93.00	138.00	.214
WI				53.00	55.00	45.00	
WY				74.00	74.00	70.00	
US	.866	.764	100.00	81.10	85.20	64.10	.237

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, and WA.
Price at point of first sale for other states. 5/ Sales volume insufficient to establish a price.

Upland Cotton and Rice: Prices Received and Marketings,
United States, August 1995, with Comparisons

Item	Unit	Jun 1995 1/	Jul 1995 1/	Aug 1995 2/
Cotton, Upland				
Average Price	Dollars/Pound	.863	.866	.764
Marketings 3/	1,000 Bales	248	180	NA
Rice				
Average Price	Dollars/Cwt	7.03	7.17	7.33
Marketings 4/	1,000 Cwt	13793	9847	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by States, August 1995

Commodity, State And Area	F.O.B. Packed Fresh	Equivalent Returns					
		Packinghouse-door			On-tree		
		All	Fresh	Process	All	Fresh	Process
Dollars per Box 1/							
Grapefruit							
CA							
Other Areas	15.40	9.78	9.97	-0.45	7.85	8.04	-2.38
US	15.40	9.78	9.97	-0.45	7.85	8.04	-2.38
Lemons							
CA	44.40	23.00	35.90	1.01	19.44	32.34	-2.55
US	44.40	23.00	35.90	1.01	19.44	32.34	-2.55
Limes							
FL	24.30	10.39	14.70	3.00	4.96	8.90	-1.80
Oranges							
CA							
Valencia	16.70	9.67	10.88	-0.50	7.64	8.85	-2.53
US	16.70	9.67	10.88	-0.50	7.64	8.85	-2.53

1/ Approximate net contents per box are as follows: Grapefruit - AZ and CA, 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Limes - 88 lbs.

Potatoes: Prices Received, by States,
July and August 1995

State	Jul	Aug	State	Jul	Aug
Dollars per Cwt			Dollars per Cwt		
AL	10.20	10.80	NC	9.20	9.60
AZ			ND - All 1/		
CA - All	14.40	17.00	- Fresh 2/		
- Winter			- Processing		
- Spring	14.30		OH	6.20	5.90
- Summer	16.50	17.00	OR	5.40	7.45
- Fall			PA		6.80
CO - All 1/	8.95	6.65	TX	13.60	10.90
- Fresh 2/	9.50	NA	VA	11.00	12.00
FL			WA - All	5.00	6.90
ID - All 1/	7.00	6.25	- Processing	5.20	NA
- Fresh 2/	7.40	NA	WI - All 1/		5.30
- Processing	6.50	NA	- Fresh 2/		NA
ME			- Processing		NA
MI	7.75	7.20			
MN			US - All 1/	8.98	7.25
NY		8.50	- Fresh 2/	11.20	NA
			- Processing	5.78	NA

1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.

2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, July and August 1995

State	Cows 1/		Steers & Heifers:		Beef Cattle 4/		Calves	
	Jul 2/	Aug 3/	Jul 2/	Aug 3/	Jul 2/	Aug 3/	Jul 2/	Aug 3/
	Dollars per Cwt							
AZ	33.50	34.00	61.00	61.50	58.80	59.60	73.00	72.00
AR	37.30	37.70	59.60	61.60	49.10	50.40	56.70	59.00
CA	33.70	35.30	55.00	55.00	45.80	46.90	66.90	64.80
CO	36.80	38.10	61.70	63.30	60.50	62.00	70.50	65.30
FL	33.70	34.50	55.60	56.00	42.70	43.30	69.10	69.00
GA	34.60	36.40	53.50	53.40	43.00	42.40	62.40	63.60
ID	34.70	37.20	59.90	60.70	54.10	56.50	64.80	63.20
IL	34.70	35.30	61.50	61.80	61.00	61.30	110.00	111.00
IA	36.50	38.20	62.70	62.20	59.40	58.80	69.80	69.30
KS	39.40	37.80	61.40	61.10	61.20	60.60	72.50	70.00
KY	36.50	36.00	58.00	57.00	52.80	52.00	64.00	60.00
LA	34.40	35.00	54.60	55.00	41.30	42.40	61.50	60.00
MI	36.10	35.00	57.80	56.40	51.10	50.00	70.50	68.00
MN	35.80	34.30	54.60	54.10	53.00	52.50	70.00	68.00
MO	36.60	37.50	61.90	62.60	55.80	56.60	66.90	67.50
MT	39.60	39.50	62.40	63.80	49.20	52.90	65.30	66.00
NE	38.90	37.10	64.20	63.80	63.70	63.30	70.90	69.90
NM	38.00	38.00	59.10	59.00	50.90	50.80	67.20	65.30
ND	37.80	36.00	59.00	61.00	46.40	48.30	69.30	70.00
OH	34.10	34.00	61.20	61.00	58.50	58.20	71.70	67.00
OK	35.90	35.50	64.50	64.50	61.90	60.70	68.90	70.20
OR	36.00	36.00	59.40	58.70	52.40	51.90	65.50	63.50
PA	38.30	37.00	61.90	61.80	55.80	55.40	81.00	90.20
SD	41.10	42.60	61.40	61.10	53.30	58.10	73.30	73.00
TN	32.60	33.10	58.80	60.40	48.30	49.50	59.10	60.00
TX	32.80	34.00	61.90	61.80	59.90	59.90	69.80	69.20
VA	34.00	34.70	59.00	60.30	50.30	51.30	62.00	64.00
WI	36.90	36.60	58.80	58.90	46.10	46.00	103.00	105.00
WY	40.30	38.10	65.00	65.00	58.10	61.00	76.90	76.00
US	36.00	36.20	61.90	61.30	59.50	59.40	72.30	71.00

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, July and August 1995

State	Sows		Barrows and Gilts		All Hogs	
	Jul 1/	Aug 2/	Jul 1/	Aug 2/	Jul 1/	Aug 2/
	Dollars per Cwt					
GA	28.80	31.80	44.80	47.20	43.20	45.70
IL	28.70	33.50	45.50	46.90	44.10	45.80
IN	29.20	34.80	46.40	48.40	44.20	46.60
IA	30.50	35.00	48.20	50.50	47.60	49.90
KS	30.00	36.00	46.70	49.20	44.70	47.60
KY	29.00	35.00	46.00	48.00	45.30	47.50
MI	26.90	30.90	48.30	49.60	43.40	45.30
MN	29.50	34.00	48.90	50.10	48.00	49.30
MO	29.00	33.90	46.30	48.00	45.40	47.30
NE	30.20	36.70	48.50	50.90	48.10	50.60
NC	29.00	33.30	47.80	49.90	47.40	49.60
OH	28.10	32.00	47.20	49.00	45.80	47.80
PA	26.30	30.00	45.20	47.00	42.40	44.50
SC	27.40	31.30	44.50	45.80	43.50	44.90
SD	29.90	34.10	48.30	49.30	47.20	48.40
TN	28.30	34.30	45.00	47.70	43.30	46.40
TX	26.60	29.00	42.30	43.60	40.40	41.80
VA	29.70	32.70	47.70	49.30	47.40	49.00
WI	27.00	31.90	46.40	48.40	43.90	46.30
US	29.00	33.80	47.40	49.30	46.20	48.30

1/ Entire month
2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, August 1995 1/

Feed Price Ratio	1994		1995	
	Aug	Jul	Jul	Aug
Broiler-Feed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight.	5.7	5.0		5.6
Market Egg Feed: Pounds of Laying Feed equal in value to 1 dozen eggs.	9.0	* 8.0		8.8
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight.	19.4	*17.6		18.6
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk.	2.74	2.44		2.53
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steers & heifers, live weight.	31.6	*23.2		23.7
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight.	7.4	6.0		6.5

* Revised.

1/ Effective January 1995, prices of commercial prepared feeds are based on current U.S. prices received for corn, soybeans, alfalfa hay, and all wheat.

Sheep and Poultry: Prices Received, by States,
July and August 1995

State	Sheep		Lambs		August		
	Jul 1/ 1/	Aug 2/ 2/	Jul 1/ 1/	Aug 2/ 2/	Turkeys 2/	Broilers: 1/3/	Eggs 2/4/
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.370	.498
AZ							
AR					.47	.360	.550
CA	25.10	25.00	86.00	86.50	.44	.355	.430
CO	29.00	27.40	89.90	90.50			
CT							1.030
DE						.390	
FL							.500
GA						.375	.520
ID	27.50	28.20	81.80	82.50			
IN					.41		.550
IA	27.00	24.40	88.40	85.80	.40		.374
KS	27.50	27.40	89.90	90.50			
ME							.961
MD						.390	
MI							.450
MN	25.10	25.80	84.40	82.70	.34		.420
MS						.380	.630
MO					.45		.398
MT	29.70	29.50	85.70	84.00			
NE	27.40	29.10	87.10	85.70			
NM	27.70	27.20	76.90	79.20			
NY							.624
NC					.43	.370	.422
OH	35.20	37.00	84.20	82.00			.405
OR	24.50	24.90	75.00	76.00			
PA					.36	.370	.590
SC							.639
SD	27.90	27.30	89.20	87.10			
TX	32.70	32.20	86.80	89.10		.370	.550
UT	24.00	24.00	81.00	84.00			
VA					.46	.380	
WA							.667
WY	27.30	27.60	84.90	84.90			
US	28.90	28.20	85.70	86.10	.418	.370	.516

1/ Entire month.

2/ Mid-month.

3/ Equivalent liveweight prices. Derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) * (dressing percentage) = equivalent liveweight price.

4/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, July and August 1995

State	July				August				
	Fluid Grade Milk 1/		Manufacturing Grade Milk		All Milk 2/		All Milk 2/3/		Milk Cows 4/
	Price	Fat Test	Price	Fat Test	Price	Fat Test	Price	Fat Test	Dol/Head
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AL	13.70	3.45	11.20	3.52	13.70	3.45	13.90	3.48	
AR	13.50	3.45	12.10	4.13	13.50	3.46	13.50	3.43	
CA	11.25	3.55	11.25	3.93	11.25	3.56	11.20	3.54	
CO	12.20	3.51			12.20	3.51	12.60	3.54	
FL	14.90	3.41			14.90	3.41	15.10	3.50	
GA	14.20	3.46			14.20	3.46	14.50	3.47	
ID	11.40	3.45	11.60	3.54	11.40	3.46	11.80	3.48	
IL	11.70	3.55	11.50	3.67	11.70	3.56	11.90	3.60	
IN	12.40	3.51	10.50	3.48	12.30	3.51	12.50	3.56	
IA	11.70	3.49	11.00	3.52	11.60	3.49	11.90	3.51	
KS	11.70	3.45	10.50	3.47	11.70	3.45	11.90	3.47	
KY	12.90	3.45	10.60	3.50	12.80	3.45	13.10	3.46	
LA	13.40	3.47			13.40	3.47	13.70	3.49	
MD	12.70	3.51			12.70	3.51	12.90	3.51	
MI	12.30	3.47	11.20	3.47	12.30	3.47	12.60	3.53	
MN	11.95	3.53	10.70	3.51	11.80	3.53	12.00	3.57	
MS	13.40	3.49			13.40	3.49	13.50	3.51	
MO	12.40	3.46	11.00	3.58	12.30	3.47	12.40	3.49	
NE	11.80	3.49	11.20	3.48	11.70	3.49	12.10	3.51	
NM	11.20	3.40			11.20	3.40	11.10	3.44	
NY	12.30	3.48			12.30	3.48	12.60	3.51	
NC	13.30	3.48	10.60	3.68	13.30	3.48	13.60	3.48	
ND	11.40	3.45	10.50	3.48	11.00	3.46	11.20	3.48	
OH	12.40	3.52	10.30	3.62	12.20	3.53	12.50	3.57	
OK	12.70	3.38	5/	5/	12.70	3.38	13.20	3.38	
OR	11.90	3.52	10.70	3.70	11.90	3.52	12.00	3.52	
PA	13.00	3.49	11.10	3.67	13.00	3.49	13.00	3.50	
TN	13.10	3.43	10.40	3.51	13.00	3.43	13.30	3.43	
TX	12.30	3.44			12.30	3.44	13.00	3.49	
UT	11.60	3.49	10.80	3.42	11.50	3.48	11.40	3.52	
VT	12.60	3.55			12.60	3.55	13.00	3.52	
VA	13.20	3.47	10.40	3.51	13.10	3.47	13.30	3.44	
WA	11.80	3.52			11.80	3.52	11.90	3.53	
WI	11.98	3.56	11.25	3.60	11.91	3.56	12.10	3.58	
US	12.10	3.51	11.00	3.58	12.10	3.51	12.30	3.53	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.
- 5/ Price not published to avoid disclosure of individual buyers.

Parity Price Equivalent for Manufacturing Milk 1/: United States, July and August 1995, with Comparisons

Item	Aug 1994	Jul 1995	Aug 1995
Parity Equivalent.....Dol per Cwt	24.52	25.04	25.04
Average Price F.O.B.....Dol per Cwt	11.40	11.00	2/11.20
Average Fat Test of Milk..Percent	3.61	3.58	2/3.61

- 1/ The parity price equivalent during 1995 is 91.4 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1994. For additional details, see January 1995 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for August 1995, with Comparisons 1/

Commodity and Unit	Adjusted Base Prices	Parity Prices Based on Data for			Prices as Percent of Parity		
		Aug 1994	Jul 1995	Aug 1995	Aug 1994	Jul 1995	Aug 1995
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	.611	8.37	8.62	8.62	39	47	48
Rice, Cwt	1.71	23.10	24.10	24.10	30	30	30
Corn, Bu	.414	5.77	5.84	5.84	37	45	44
Cotton, Lb							
American Upland	.113	1.55	1.59	1.59	43	54	48
Extra Long Staple	.147	2.00	2.07	2.07			
Peanuts, Lb	.0439	.599	.619	.619			
Tobacco, By Type, Lb							
Flue-Cured 11-14	.252	3.47	3.55	3.55		50	49
VA Fire-Cured, 21	.226	3.01	3.19	3.19			
KY-TN Fire-Cured, 22-23	.291	3.89	4.10	4.10			
Burley, 31	.258	3.56	3.64	3.64			
Maryland, 32	.218	2.95	3.07	3.07			
Dark Air-Cured, 35-36	.241	3.23	3.40	3.40			
Sun-Cured, 37	.198	2.61	2.79	2.79			
PA Seedleaf, 41	.156	2.12	2.20	2.20			
Cigar Filler & Binder, 42-44, 54-55	.198	2.67	2.79	2.79			
Puerto Rican Filler, 46	.173	2.37	2.44	2.44			
Cigar Binder, 51-52	.344	4.43	4.85	4.85			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	1.94	26.80	27.40	27.40	2/45	2/44	2/44
Honey, Extracted, Lb	3/.0812	1.15	1.14	1.14			
Wool and Mohair							
Wool, Lb	.282	3.79	3.98	3.98			
Mohair, Lb	.708	9.79	9.98	9.98			
Other Nonbasic							
Barley, Bu	.370	5.12	5.22	5.22	40	47	45
Cottonseed, Ton	14.50	197.00	204.00	204.00	45	49	49
Dry Edible Beans, Cwt	3.24	43.60	45.70	45.70	58	52	48
Flaxseed, Bu	.759	10.80	10.70	10.70	42	48	48
Oats, Bu	.230	3.23	3.24	3.24	36	47	46
Potatoes, Cwt	.830	11.50	11.70	11.70	61	77	62
Rye, Bu	.273	4.28	3.85	3.85			
Sorghum Grain, Cwt	.639	9.25	9.01	9.01	40	53	52
Soybeans, Bu	.885	12.30	12.50	12.50	45	47	45
Sweetpotatoes, Cwt	1.36	22.30	19.20	19.20			
Apples, Fresh, Lb 5/	.0277	.379	.391	.391	77	43	61
Citrus (equiv on-tree), box:							
Grapefruit	.713	9.63	10.10	10.10	38	67	78
Lemons	1.17	15.70	16.50	16.50	141	116	118
Limes (FL)	1.46	19.60	20.60	20.60	71	10/	24
Oranges	.886	12.30	12.50	12.50	37	45	61
Tangerines	1.96	26.00	27.60	27.60			
Temples (FL)	.734	10.30	10.30	10.30			
Beef Cattle, Cwt	10.10	136.00	142.00	142.00	48	42	42
Calves, Cwt	12.90	171.00	182.00	182.00	49	40	39
Hogs, Cwt	6.97	97.30	98.30	98.30	43	47	49
Lambs, Cwt	10.20	138.00	144.00	144.00	55	60	60
Sheep, Cwt	4.06	52.50	57.20	57.20	56	51	49
Eggs, Doz	.0927	1.29	1.31	1.31	2/51	2/49	2/52
Turkeys, Live, Lb	.0600	.836	.846	.846	50	47	49

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Parity Prices Based on Data for August 1995, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.252	3.55	Pears, Ton		
Tobacco, Lb Type 61	2.65	37.40	Fresh 5/	50.00	705.00
			Dried, CA 7/	133.00	1880.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton 7/ Processing	18.00	254.00	Fresh, Equiv on-Tree	52.00	733.00
Apricots, Ton			Prunes, Dried, CA, Ton 7/	133.00	1880.00
Fresh 8/	159.00	2240.00	Prunes and Plums, Excl CA, Ton		
Dried, CA	303.00	4270.00	Fresh 10/	56.10	791.00
Avocados, Ton 8/	171.00	2410.00	Processing 7/		
Cherries			Excl Dried	19.10	269.00
Sweet, Ton	135.00	1900.00			
Tart, Lb	.0294	.415	Tree Nuts 11/		
Cranberry, Bbl 6/	7.10	100.00	Almonds, Lb	.188	2.65
Dates, CA, Ton 8/	135.00	1900.00	Hazelnuts, Ton	115.00	1620.00
Grapes, Ton			Walnuts, Ton	164.00	2310.00
Raisin Variety	130.00	1830.00	Vegetables, Cwt 12/		
Other, Dried	47.60	671.00	Fresh		
Nectarines			Carrots 9/	1.52	21.40
Fresh, Calif, Ton 8/	59.20	835.00	Cauliflower 9/	4.03	56.80
Olives, CA			Celery 9/	1.80	25.40
Canning, Ton 6/	94.10	1330.00	Honeydew Melons	2.27	32.00
Peaches			Lettuce	1.95	27.50
Fresh, Lb 5/	.0409	.577	Onions 9/	1.77	25.00
Dried, CA, Ton	136.00	1920.00	Tomatoes	4.38	61.80
Processing 6/ Excl Dried					
Clingstone, CA, Ton	30.50	430.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.

Cranberries: Marketing Year Average Prices Received
by Growers, 1993-94 1/

State	1993	1994
	Dollars per Barrel	
MA	51.80	50.30
NJ	47.20	46.60
OR	46.50	46.40
WA	46.50	46.30
WI	49.70	48.50
US	50.20	48.80

1/ Weighted average of co-op and independent sales. Co-op prices represent pool proceeds excluding returns from non-cranberry products and before deductions for capital stock and other retains.

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "**Agricultural Prices**" and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of "**Agricultural Prices**" and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "**Root Mean Square Error**" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 1/

Commodity	:Root Mean Square Error ::		10-Year Record of Differences Between Preliminary and Final					
	:90% Confidence Level ::		Dollars		No. of Years			
	:Percent:	:	:Percent:Dollars::	: Avg :	: Min :	: Max :	: Below Final :	: Above Final :
Corn	: .2	.3	.008	.001	.000	.010	0	1
Wheat	: .1	.2	.007	.002	.000	-.010	2	0
Sorghum	: .2	.3	.007	.002	.000	-.010	1	1
Barley	: .5	.9	.020	.006	.000	.030	1	2
Oats	: 1.4	2.5	.035	.010	.000	.060	1	2

1/ Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

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The next "Agricultural Prices" report will be released at 3 p.m. ET on **September 29, 1995.**

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