

Agricultural Prices



United States
Department of
Agriculture

Washington, D.C.

Released December 29, 1995, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Agricultural Prices" call (202) 720-5446, office hours 8:00 a.m. to 4:30 p.m. ET. For assistance with general agricultural statistics, information about NASS, its products or services, contact the NASS Information Hotline at 1-800-727-9540 or E-mail: NASS@AG.GOV.

December Prices Received Index Continues to Rise

The All Farm Products Index of Prices Received in December was 107 based on 1990-92=100, up 1 point (0.9 percent) from November. Price gains from November for corn, hogs, soybeans, and eggs more than offset price declines for broilers, turkeys, lemons, and lettuce. The seasonal changes in the mix of commodities farmers sell also can affect the overall index level, but these changes were essentially offsetting in December. Higher relative seasonal marketings of wheat, tobacco, milk, and cotton offset the effect of relatively lower seasonal marketings of cattle, corn, soybeans, and grapes.

Compared with December 1994, the All Farm Products Index was 9 points (9.2 percent) higher. Higher year over year prices for corn, hogs, wheat, and soybeans more than offset lower prices for virtually all vegetables, cattle, and calves.

Index Summary Table

Index 1990-92=100	1994		1995	
	Nov	Dec	Nov	Dec
Prices Received	95	98	106	107
Prices Paid	<u>2</u> /106	<u>2</u> /106	<u>3</u> /109	<u>3</u> /109
Ratio <u>1</u> /	90	92	97	98

1/ Ratio of index of prices received by farmers to index of prices paid.

2/ October 1994 prices paid index brought forward.

3/ October 1995 prices paid index brought forward.

Prices Received by Farmers

The December All Farm Products Index was 107 percent of its 1990-92 base, up 0.9 percent from November and 9.2 percent above December 1994.

All Crops: The December index, at 117, was up 0.9 percent from November and 10 percent above December 1994. Higher grain, oilseed, and cotton prices in December more than offset lower vegetable prices.

Oil-Bearing Crops: The index was 118, up 4.4 percent from November and 20 percent above one year ago. Higher prices for soybeans and peanuts more than offset lower prices for cottonseed and sunflowers. Soybean prices averaged \$6.71 per bushel, up 32 cents from the previous month. Dry weather concerns in South America and good export demand are supporting prices.

Food Grains: The December index, at 162, was up 3.2 percent from the previous month and 33 percent above December 1994. Prices were higher for wheat and rice. The December wheat price averaged \$4.92 per bushel, the highest since March 1974. Lower projected world supplies and good export demand are supporting prices.

Feed Grains & Hay: The December index was 132, up 5.6 percent from the previous month and 38 percent from December 1994. Prices were higher for all feed grains. The December corn price averaged \$3.08 per bushel, the highest since August 1984. The December sorghum price averaged \$5.66 per cwt, the highest since November 1974. Tight supplies and strong export demand continue to support feed grain prices.

Commercial Vegetables: The December index, at 93, was 9 percent below November and 42 percent below December 1994. Contributing most to the monthly index decline were lower prices for lettuce, celery, and tomatoes pressured by ample supplies.

Fruit & Nuts: The December fruit and nuts index, at 84, declined 13 percent from the previous month but was 17 percent above December 1994. Price increases from November for apples, grapes, oranges, and strawberries were more than offset by the effect of lower grape marketings coupled with higher orange marketings.

Livestock & Products: The December index was 96, up 2.1 percent from November and 6.7 percent above a year ago. Higher hog and egg prices in December more than offset lower poultry and cattle prices.

Meat Animals: The December meat animals index, at 84, was up 2.4 percent from November and 1.2 percent from December a year ago. The December hog price, at \$44.30 per cwt, increased \$4.40 from November and was \$13.50 above the previous year. December weekly hog slaughter levels have been running 5-10 percent below year earlier numbers. December beef cattle prices dropped slightly in December to \$60.60, 10 cents below a month earlier and \$3.80 below December a year ago.

Poultry & Eggs: The December index was 118, down 1.7 percent from November but up 15 percent from a year earlier. Broiler and turkey prices declined seasonally as demand typically increases for pork in December. Both broiler and turkey prices are at higher December levels than in recent years. Egg prices continued to climb on strong seasonal use and also are considerably higher than recent year levels.

Index Numbers of Prices Received by Farmers, United States, December 1995,
with Comparisons

Index	1910-14=100				1990-92=100 1/			
	1994		1995		1994		1995	
	:Average:							
	:1990-92:	Dec	Nov	Dec	Dec	Nov	Dec	
All Farm Products	:	639	625	*670	682	98	*106	107
All Crops	:	500	521	*572	578	106	116	117
Food Grains	:	325	387	*498	513	122	*157	162
Feed Grains & Hay	:	363	343	*446	470	96	*125	132
Cotton	:	517	619	*639	647	121	*125	126
Tobacco	:	1263	1596	*1604	1604	105	*106	106
Oil-Bearing Crops	:	554	534	*617	647	98	113	118
Fruit & Nuts	:	716	501	*673	589	72	96	84
Commercial Vegetables	:	698	1077	*680	622	161	*102	93
Potatoes & Dry Beans	:	540	463	*557	546	92	*110	108
Other Crops	:	493	517	525	525	105	106	106
Livestock & Products	:	768	693	*722	740	90	94	96
Meat Animals	:	1021	841	834	858	83	82	84
Dairy Products	:	799	787	*854	854	98	*106	106
Poultry & Eggs	:	282	288	339	331	103	120	118
Food Commodities	:					96	100	102

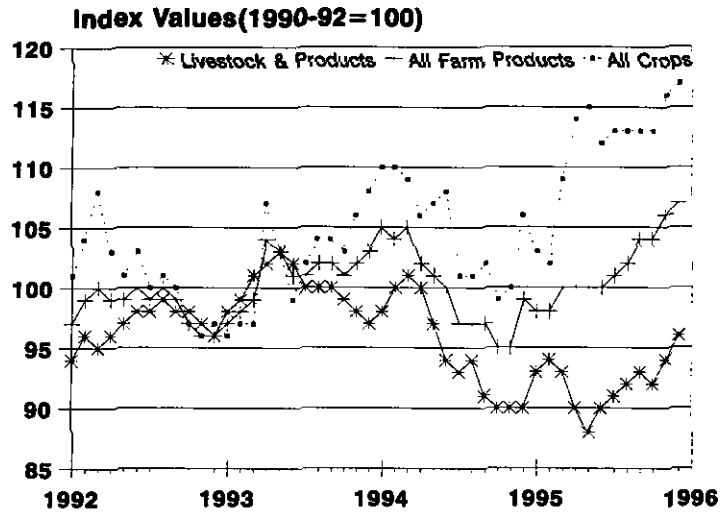
* Revised

1/ 1990-92=100 reference replaced 1977=100 in January 1995.

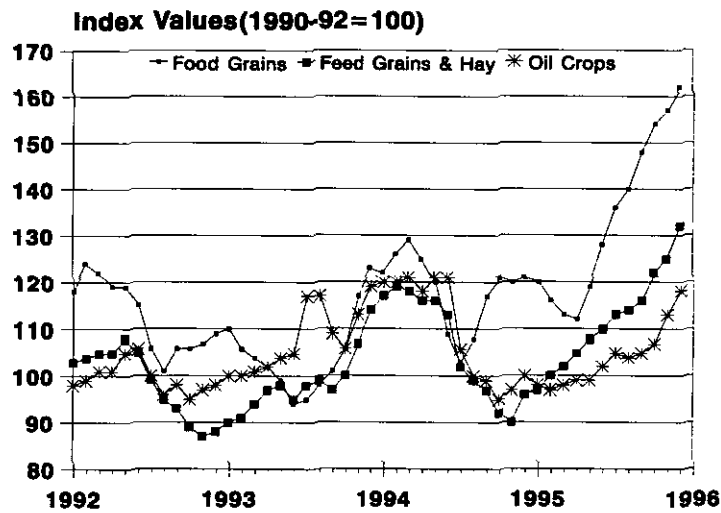
Selected Index Numbers for Prices Received and Paid by Farmers,
1990-92=100, by Months, United States, 1994 and 1995

Month	Index of Prices Received				Index of Prices Paid					
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	: 1994	: 1995	: 1994	: 1995	: 1994	: 1995	: 1994	: 1995	: 1994	: 1995
Jan	: 105	98	110	103	98	93	106	108	106	106
Feb	: 104	98	111	102	100	94	106	108	106	106
Mar	: 105	100	110	109	101	93	106	108	106	106
Apr	: 102	100	106	114	100	90	107	108	108	107
May	: 101	100	107	115	97	88	107	108	108	107
Jun	: 100	100	108	112	94	90	107	108	108	107
Jul	: 97	101	102	113	92	91	106	108	105	107
Aug	: 97	102	101	113	94	92	106	108	105	107
Sep	: 97	104	102	113	91	93	106	108	105	107
Oct	: 95	104	99	113	89	92	106	109	105	108
Nov	: 95	106	100	116	90	94	106	109	105	108
Dec	: 98	107	106	117	90	96	106	109	105	108

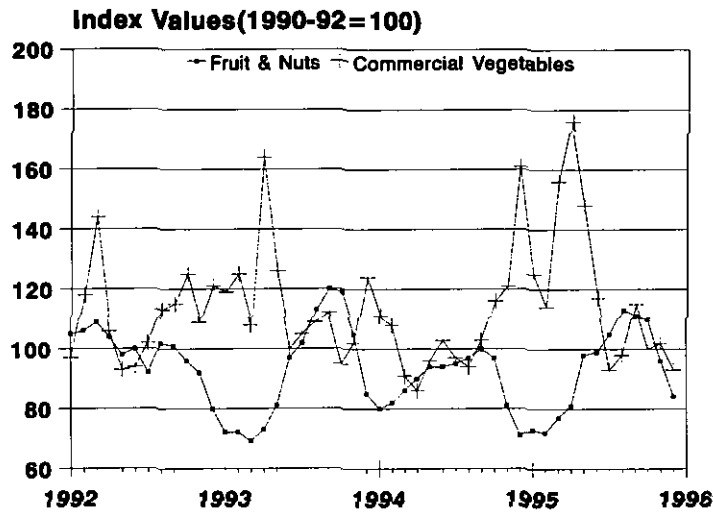
Prices Received, Major Indexes, US



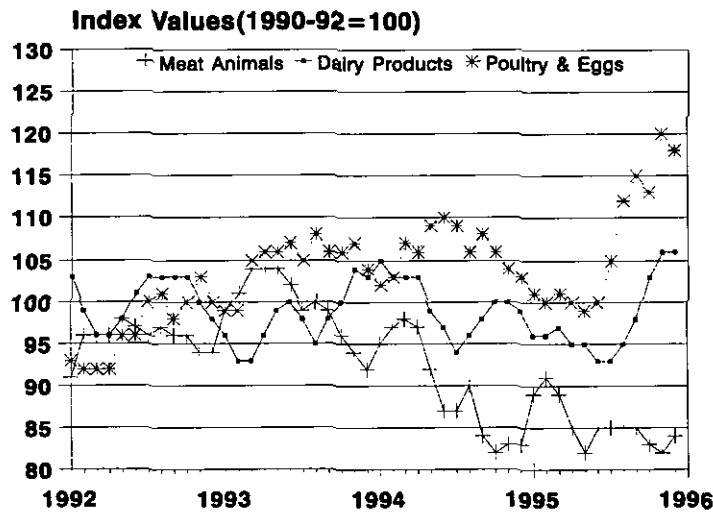
Prices Received, Food, Feed & Oil Indexes, US



Prices Received, Fruit/Vegetable Indexes, US



Prices Received, Livestock Product Indexes, US



Prices Received by Farmers, United States,
December 1995, with Comparisons

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Dec 1994	Nov 1995	Dec 1995
Dollars					
Field Crops					
Barley, All	Bu	2.12	1.99	3.09	3.15
Feed	Bu	1.90	1.78	2.82	2.91
Malting	Bu	2.43	2.21	3.30	3.40
Beans, Dry Edible	Cwt	19.10	22.50	19.80	19.20
Corn	Bu	2.30	2.13	2.87	3.08
Cotton, Upland	Lb	.606	.733	.756	.766
Cottonseed	Ton	96.00	103.00	114.00	111.00
Flaxseed	Bu	4.27	4.71	5.13	5.12
Hay, All, Baled 1/	Ton	76.30	85.00	81.00	80.30
Alfalfa 1/	Ton	77.20	92.50	87.30	85.60
Other 1/	Ton	60.00	64.00	62.20	64.00
Oats	Bu	1.22	1.18	1.69	1.74
Peanuts, In-Shell	Lb	.304	.258	.295	.308
Potatoes	Cwt	5.82	4.87	6.52	6.41
Rice, Rough	Cwt	7.07	6.56	9.13	9.25
Sorghum Grain	Cwt	3.75	3.53	5.30	5.66
Soybeans	Bu	5.61	5.41	6.39	6.71
Sunflower 2/	Cwt	9.50	10.50	10.80	10.80
Tobacco	Lb	1.740	1.835	1.845	1.845
Wheat, All	Bu	2.96	3.74	4.82	4.92
Winter	Bu	2.93	3.75	4.79	4.92
Durum	Bu	2.86	4.67	5.63	5.41
Other Spring	Bu	3.11	3.56	4.61	4.78
Hard Red	Bu	2.95	3.64	4.68	
Soft Red	Bu	2.87	3.64	4.54	
White	Bu	3.24	3.94	4.78	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	5.77	1.46	2.78	2.20
Lemons	Box	10.10	2.94	7.87	1.68
Limes	Box	10.15	10.01	7.92	10.06
Oranges	Box	5.79	3.01	3.36	3.39
Tangelos	Box	5.82	1.10	5.86	4.68
Tangerines	Box	15.11	10.58	15.65	12.85
Temples	Box	6.23			
Non-citrus					
Apples, Fresh 3/	Lb	.212	.192	.251	.259
Grapes, Fresh 3/	Ton	506.00		700.00	870.00
Peaches, Fresh 3/	Lb	.216			
Pears, Fresh 3/	Ton	370.00	253.00	373.00	361.00
Strawberries, Fresh	Lb	.560	1.29	1.15	1.70

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (pears only) and WA (apples, peaches, and pears). Prices as sold for other states.

-- continued

Prices Received by Farmers, United States,
December 1995, with Comparisons (continued)

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Dec 1994	Nov 1995	Dec 1995
Dollars					
Vegetables, Fresh 1/					
Asparagus	Cwt	79.80			
Broccoli	Cwt	22.50	46.00	20.60	18.60
Cantaloupes	Cwt			22.40	
Carrots	Cwt	13.20	15.60	15.40	12.80
Cauliflower	Cwt	26.80	30.10	22.50	28.90
Celery	Cwt	11.60	17.00	12.90	8.67
Corn, Sweet	Cwt	15.70	35.10	23.10	23.90
Cucumbers 2/	Cwt		29.20	11.70	12.80
Lettuce	Cwt	11.90	34.80	10.80	9.35
Onions	Cwt	12.80	12.10	9.80	9.45
Snap Beans 2/	Cwt		71.80	45.20	42.30
Tomatoes	Cwt	32.30	37.20	38.20	36.50
Livestock					
Calves	Cwt	94.30	81.90	64.00	63.30
Cattle, All Beef	Cwt	72.90	64.40	60.70	60.60
Cows	Cwt	49.60	37.40	29.70	30.40
Steers & Heifers	Cwt	77.10	68.00	65.20	64.80
Milk Cows 3/	Head	1130.00			
Hogs, All	Cwt	47.70	30.80	39.90	44.30
Barrows & Gilts	Cwt	48.40	31.60	40.40	45.10
Sows	Cwt	39.50	19.20	32.30	32.40
Lambs	Cwt	56.20	69.10	77.00	77.70
Sheep	Cwt	23.40	34.70	23.90	25.20
Dairy and Poultry					
Milk, All 4/	Cwt	13.06	12.80	13.90	5/13.90
Fluid Grade	Cwt	13.10	12.90	14.00	5/14.00
Mfg Grade	Cwt	11.80	11.50	13.00	5/12.90
Broilers, Live 6/	Lb	.317	.325	.379	.363
Eggs, All 7/	Doz	.643	.630	.764	.810
Market 7/8/	Doz	.546	.522	.666	.718
Turkeys, Live 6/7/	Lb	.380	.422	.477	.440
Adjusted for Seasonal					
Variation					
Eggs, All	Doz	.545	.589	.788	.771
Milk, All 4/	Cwt	9.71	12.55	13.37	13.63

1/ F.O.B. shipping point.

2/ Monthly estimates began January 1995.

3/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.

4/ Before deductions for hauling and government withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

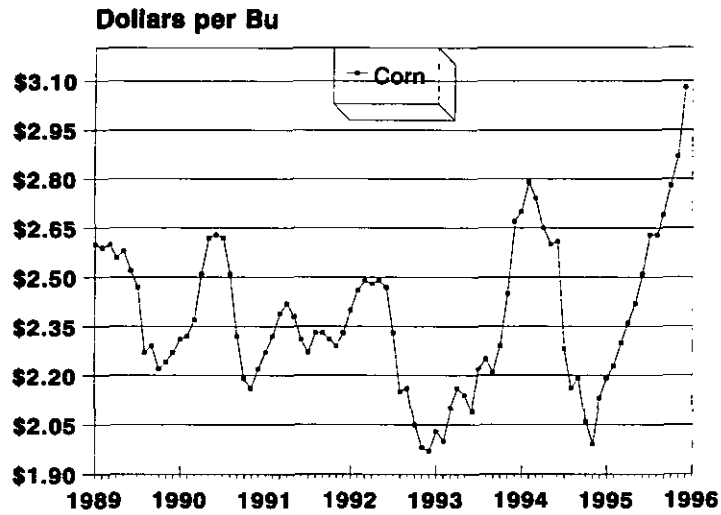
5/ Fat test percent: all milk 3.82, fluid milk 3.82, mfg grade 3.96.

6/ Equivalent liveweight returns to producers for most States.

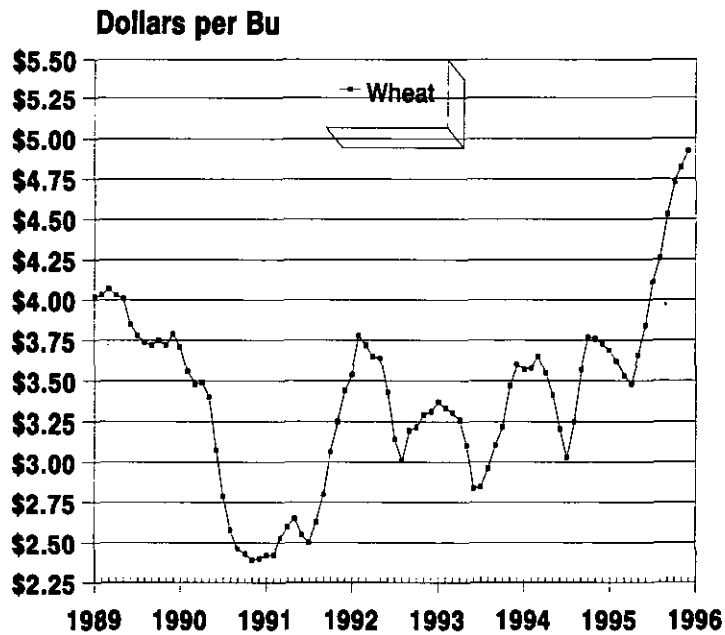
7/ Mid-month price.

8/ Includes eggs sold retail by the producer.

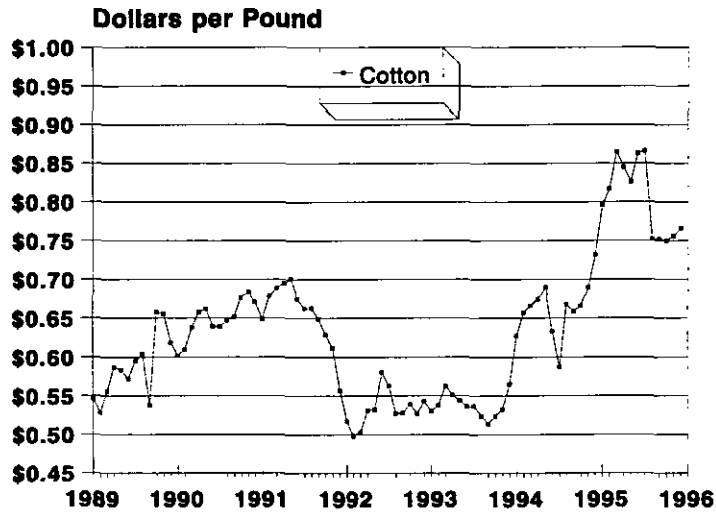
Prices Received by Farmers, Corn, US



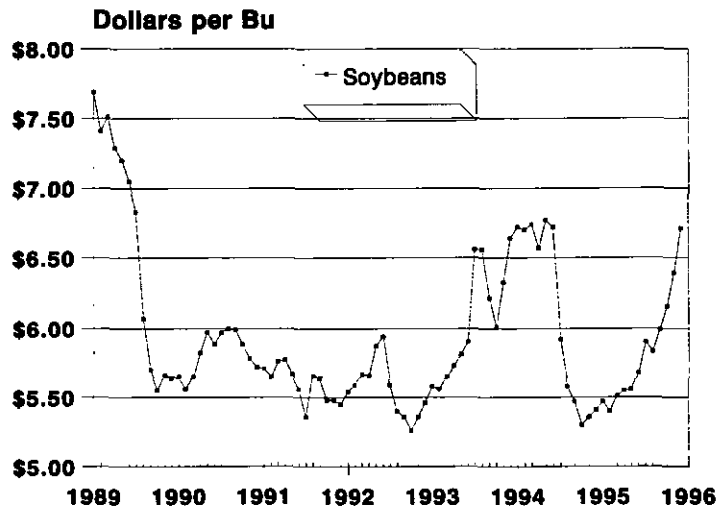
Prices Received by Farmers, Wheat, US



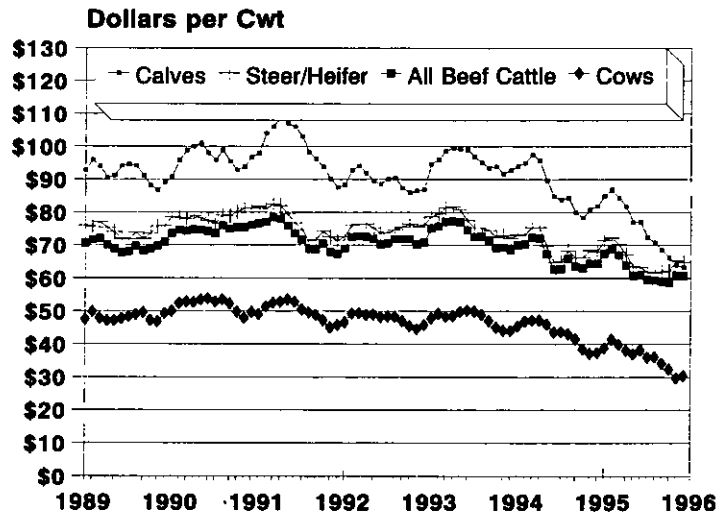
Prices Received by Farmers, Cotton, US



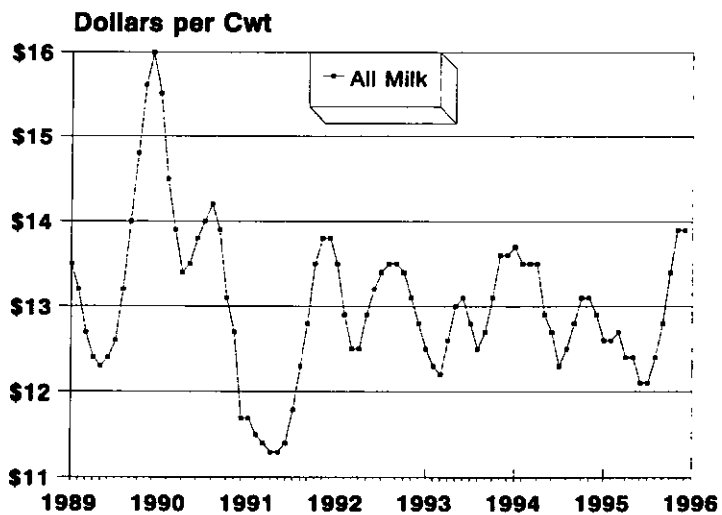
Prices Received by Farmers, Soybeans, US



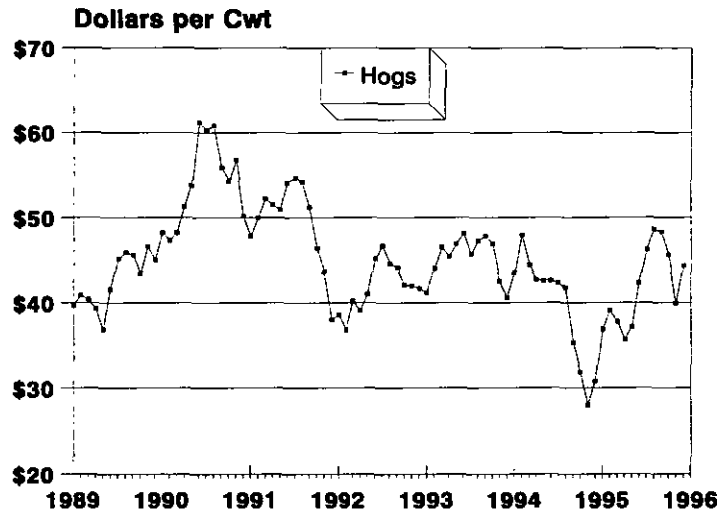
Prices Received by Farmers, Cattle, US



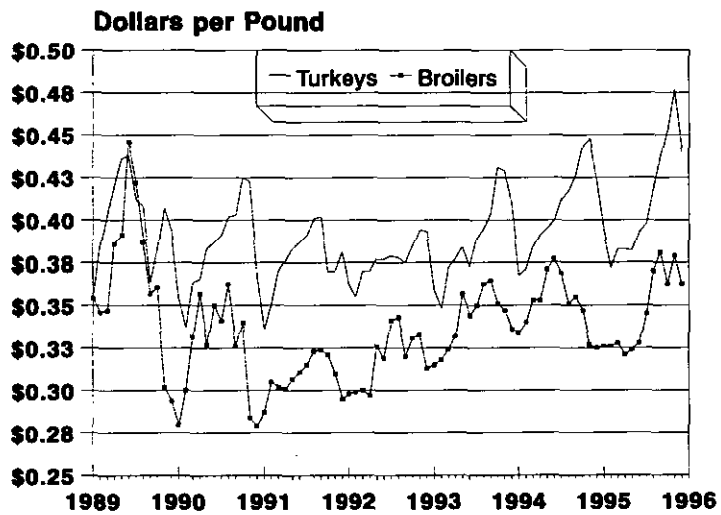
Prices Received by Farmers, Milk, US



Prices Received by Farmers, Hogs, US



Prices Received, Turkeys & Broilers, US



Wheat: Prices Received, by States, November and December 1995

State	All Wheat		Winter Wheat		Durum Wheat		Oth Spring Wheat	
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/
	Dollars per Bushel							
AZ	3/	3/	3/	3/	3/	3/		
AR	5.00	5.10	5.00	5.10				
CA	5.29	5.02	4.80	4.60	4/	4/		
CO	4.80	4.82	4.79	4.83			5.31	4.43
GA	3/	3/	3/	3/				
ID	4.49	4.78	4.52	4.80			4.46	4.75
IL	4.43	4.71	4.43	4.71				
IN	4.66	4.75	4.66	4.75				
KS	4.92	4.99	4.92	4.99				
MI	4.77	4.95	4.77	4.95				
MN	4.53	4.77	3/	4.71	4.50	5.00	4.54	4.77
MO	4.28	4.45	4.28	4.45				
MT	4.49	4.82	4.59	4.80	4.64	5.10	4.43	4.75
NE	4.53	4.75	4.53	4.75				
ND	5.10	5.00	4.44	4.50	5.88	5.50	4.68	4.75
OH	4.47	4.75	4.47	4.75				
OK	4.87	5.01	4.87	5.01				
OR	5.01	5.14	5.01	5.14				
SD	4.69	4.83	4.53	4.66	5.38	5.15	4.78	4.92
TX	4.90	4.97	4.90	4.97				
WA	4.94	5.03	4.93	5.03			5.04	5.02
US	4.82	4.92	4.79	4.92	5.63	5.41	4.61	4.78

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Sales volume insufficient to establish a price.
- 4/ Price not published to avoid disclosure of individual buyers.

Prices Received for Selected Agricultural Commodities, by Months, United States, 1994 and 1995

Month	All Wheat		Corn		Soybeans		Beef Cattle 1/		All Hogs	
	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/	1994	1995 2/
	Dollars per Bushel						Dollars per Cwt			
Jan	3.58	3.69	2.70	2.19	6.72	5.47	69.90	67.50	43.50	36.90
Feb	3.60	3.61	2.79	2.23	6.71	5.40	70.10	68.70	47.90	39.10
Mar	3.70	3.52	2.74	2.30	6.73	5.51	72.30	66.90	44.40	37.80
Apr	3.56	3.49	2.65	2.36	6.57	5.55	72.00	63.80	42.70	35.70
May	3.43	3.66	2.60	2.42	6.77	5.56	67.20	60.80	42.70	37.20
Jun	3.21	3.84	2.61	2.51	6.72	5.68	62.70	60.90	42.70	42.30
Jul	3.04	4.11	2.29	2.63	5.92	5.90	62.90	59.50	42.20	46.20
Aug	3.25	4.26	2.16	2.63	5.58	5.83	65.90	59.40	41.80	48.60
Sep	3.57	4.53	2.19	2.69	5.47	5.99	63.50	59.10	35.40	48.30
Oct	3.76	4.73	2.06	2.78	5.30	6.15	62.90	58.80	31.80	45.60
Nov	3.75	4.82	1.99	2.87	5.36	6.39	64.40	60.70	28.00	39.90
Dec	3.74	4.92	2.13	3.08	5.41	6.71	64.40	60.60	30.80	44.30

- 1/ Cows, steers and heifers.
- 2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, November and December 1995

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
Dollars per Bushel										
Dollars per Bushel							Dollars per Cwt			
AL										
AR							6.70	7.15	5.50	6.00
CA	3.34	3.40			4/	4/				
CO	3.09	3.10	2.95	3.22					5.11	5.56
GA			3.39	3.53			6.53	6.87		
ID	3.25	3.30								
IL			3.00	3.15	1.82	1.75	6.51	6.95		
IN			3.12	3.28	5/	5/	6.61	7.00		
IA			2.78	3.00	1.90	1.78	6.27	6.65		
KS			3.09	3.34			6.41	6.81	5.32	5.65
KY			3.12	3.30			6.68	7.05		
LA							6.63	7.04		
MI			2.90	3.10	1.82	2.00	6.36	6.80		
MN	2.55	2.71	2.60	2.82	1.63	1.80	6.09	6.50		
MS							6.58	7.04		
MO			3.17	3.35			6.46	6.80	5.20	5.50
MT	3.05	3.20								
NE			2.83	3.00	1.95	2.11	6.24	6.60	4.99	5.40
NM									5.52	5.90
NY					1.67	1.60				
NC			3.44	3.60			6.28	6.90		
ND	3.15	3.18			1.44	1.50				
OH			2.95	3.15	1.65	1.80	6.51	6.85		
OK									5.60	5.79
OR	3.23	3.41			1.95	2.15				
PA			3.26	3.45	1.82	1.94				
SC							6.35	6.85		
SD	2.96	3.11	2.69	2.93	1.98	2.06	6.05	6.46		
TN							6.74	7.20		
TX			3.11	3.35	5/	5/			5.45	5.89
UT	3.21	3.18								
WA	3.28	3.21								
WI			2.67	2.85	1.58	1.60				
WY	3.06	3.17								
US	3.09	3.15	2.87	3.08	1.69	1.74	6.39	6.71	5.30	5.66

1/ The Three-State (MN, ND and SD) Feed Barley price for December 1995 is \$2.64. 2/ Entire month. 3/ Mid-month. 4/ Price not published to avoid disclosure of individual buyers. 5/ Sales volume insufficient to Establish a price.

Malting and Feed Barley: Prices Received Selected States, November and December 1995

State	Malting Barley		Feed Barley	
	Nov	Dec	Nov	Dec
Dollars per Bushel				
ID	3.36	3.40	2.97	3.14
MN	3.09	3.10	2.44	2.63
MT	3.33	3.50	2.67	2.90
ND	3.29	3.40	2.76	2.65
SD	1/	1/	2.45	2.63

1/ Price not published to avoid disclosure of individual buyers.

Field Crops: Prices Received, by States, November and December 1995

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts 4/5/	
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 3/	Nov 1/	Dec 3/
	Dollars per Cwt				Dollars per Bu		Dollars per Pound			
AL									.288	.316
CA	34.60	33.80								
CO	15.40	15.30								
FL									.265	.258
GA									.297	.287
ID	17.90	17.50								
IN							1.845	1.850		
KS			6/	6/						
KY							1.845	1.850		
MD										
MI	17.10	17.00								
MN	16.70	16.80	11.10	10.80						
MO							1.825	1.805		
NE	20.80	21.20								
NC							1.840	1.850	.294	.330
ND	15.10	14.50	11.40	11.60	5.13	5.10				
OH							1.845	1.850		
OK										
SC										
SD			10.00	10.10	5.16	5.16				
TN							1.845	1.850		
TX									.296	.309
VA							1.840	1.800	.295	.235
WA	23.90	21.10								
WV							1.840	1.850		
US	19.80	19.20	10.80	10.80	5.13	5.12	1.845	1.845	.295	.308

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ In-shell.
- 5/ Includes additional loan peanuts at loan value.
- 6/ Price not published to avoid disclosure of individual buyers.

Tobacco: Prices Received, by Area and Type, December 1995, with Comparisons

Class by Ttpe	Type	Dec 1994	Nov 1995	Dec 1995
Dollars Per Pound				
Fire-cured				
VA Belt	21	1.615		1.650
Total Fire-cured	21-23	1.615		1.650
Light Air-cured				
Burley	31	1.840	1.845	1.850
Total light air-cured	31-32	1.840	1.845	1.850
Dark Air-cured				
One Sucker Belt	35	1.730		1.820
Green River Belt	36	1.760		1.790
KY-TN Dark Air-cured	35-36	1.740		1.815
Sun cured -Belt				
VA	37	1.470		
Total Dark Air-cured	35-37	1.735		1.815
US	11-37	1.835	1.845	1.845

Field Crops and Apples: Prices Received, by States,
November and December 1995

State	Cotton, Upland		December				Apples Fresh Use 1/4/
	Nov 1/	Dec 2/	Cotton- seed	Hay, Baled 3/			
				All	Alfalfa	Other	
	Dollars per Pound		Dollars per Ton			Dol/Lb	
AL	.676	.769	94.00				
AZ	.768	.800	131.00	93.00	93.00	5/	
AR	.730	.730	105.00	71.00	120.00	65.00	
CA	.814	.854	131.00	97.00	98.00	82.00	.380
CO				87.00	87.00	85.00	
GA	.763	.766	90.00				
ID				90.00	92.00	68.00	
IL				89.00	93.00	65.00	
IN				78.00	84.00	67.00	
IA				81.00	83.00	63.00	
KS				77.00	79.00	58.00	
KY				92.00	113.00	71.00	
LA	.738	.736	95.00				
MI				69.00	70.00	60.00	.140
MN				84.00	93.00	48.00	
MS	.735	.732	104.00				
MO				68.00	100.00	62.00	
MT				66.00	67.00	56.00	
NE				58.00	60.00	45.00	
NV				96.00	98.00	75.00	
NM				120.00	123.00	91.00	
NY				91.00	102.00	75.00	.197
ND				43.00	45.00	31.00	
OH				80.00	100.00	60.00	.243
OK				83.00	96.00	63.00	
OR				102.00	105.00	76.00	
PA				96.00	108.00	88.00	.210
SD				53.00	57.00	42.00	
TN	.758	.765	93.00				
TX	.737	.742	117.00	73.00	114.00	61.00	
UT				62.00	63.00	45.00	
VA							.240
WA				90.00	89.00	114.00	.267
WI				58.00	59.00	52.00	
WY				71.00	71.00	64.00	
US	.756	.766	111.00	80.30	85.60	64.00	.259

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, NY, and WA.
Price at point of first sale for other states. 5/ Sales volume
insufficient to establish a price.

Upland Cotton and Rice: Prices Received and Marketings,
United States, December 1995, with Comparisons

Item	Unit	Oct 1995 1/	Nov 1995 1/	Dec 1995 2/
Cotton, Upland				
Average Price	Dollars/Pound	.750	.756	.766
Marketings 3/	1,000 Bales	2112	2606	NA
Rice				
Average Price	Dollars/Cwt	8.77	9.13	9.25
Marketings 4/	1,000 Cwt	12468	12881	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 56 percent of buyers. 4/ Purchases
by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by States and United States, December 1995

Commodity, State and Area	Equivalent Returns						
	F.O.B.	Packinghouse-door			On-tree		
	Packed Fresh	All	Fresh	Process	All	Fresh	Process
Dollars per Box 1/							
Grapefruit 2/							
AZ	12.00	5.20	6.56	-0.23	3.26	4.62	-2.17
CA	11.50	5.27	6.06	-0.23	3.33	4.12	-2.17
FL	11.60	3.80	5.18	1.10	1.37	2.92	-1.69
White Seedless	12.80	4.02	6.30	2.20	1.49	4.03	-0.55
Colored Seedless	11.40	3.75	5.00	0.55	1.34	2.75	-2.26
TX	13.60	6.71	8.16	1.80	5.72	7.16	0.85
CA-AZ	11.70	5.24	6.30	-0.23	3.30	4.36	-2.17
US	12.00	4.36	5.81	1.19	2.20	3.83	-1.35
Lemons							
AZ	19.80	5.77	11.36	1.14	2.13	7.72	-2.50
CA	20.70	4.69	12.26	1.14	1.05	8.62	-2.50
US	20.10	5.32	11.66	1.14	1.68	8.02	-2.50
Limes							
FL	27.70	15.71	18.10	2.00	10.06	12.30	-2.80
Oranges							
AZ							
Navel and Misc	15.90	7.73	9.88	-0.44	5.68	7.83	-2.49
CA							
Navel and Misc	15.40	7.49	9.38	-0.44	5.44	7.33	-2.49
FL							
Early and Mids	13.40	5.16	7.30	5.00	3.17	5.35	3.00
TX							
Early and Mids	15.40	8.95	9.83	3.03	7.80	8.67	1.92
CA-AZ							
Navel and Misc	15.40	7.50	9.40	-0.44	5.45	7.35	-2.49
US	14.40	5.38	8.41	4.90	3.39	6.46	2.90
Tangelos							
FL	13.50	6.65	7.90	5.00	4.68	6.00	2.95
Tangerines							
AZ	21.10	15.28	15.28		13.25	13.25	
CA	22.90	14.56	17.08		12.83	15.05	
FL	24.60	15.50	18.30	4.10	12.82	15.70	1.10
US	24.20	15.42	17.96	3.86	12.85	15.45	1.04

1/ Approximate net contents per box are as follows: Grapefruit - AZ and CA 67 lbs; FL, 85 lbs; TX, 80 lbs; Lemons - 76 lbs; Oranges - AZ and CA, 75 lbs; FL, 90 lbs; TX 85 lbs; Limes - 88 lbs; Tangelos - 90 lbs; Tangerines - AZ and CA, 75 lbs; FL, 95 lbs.

2/ Desert Valley no longer reported separately.

Potatoes: Prices Received, by States,
November and December 1995

State	Nov	Dec	State	Nov	Dec
: Dollars per Cwt			: Dollars per Cwt		
AL			NC		
AZ			ND - All 1/	5.00	5.45
CA - All	14.60	14.50	- Fresh 2/	6.40	NA
- Winter	25.40	25.30	- Processing	4.20	NA
- Spring			OH	7.50	7.00
- Summer			OR	7.35	7.10
- Fall	10.00	9.80	PA	7.45	8.15
CO - All 1/	6.00	5.60	TX		
- Fresh 2/	6.60	NA	VA		
FL			WA - All	6.15	6.75
ID - All 1/	6.10	5.90	- Processing	5.50	NA
- Fresh 2/	6.50	NA	WI - All 1/	6.70	6.65
- Processing	5.80	NA	- Fresh 2/	7.20	NA
ME	6.15	6.00	- Processing	5.40	NA
MI	6.65	6.75			
MN	4.55	4.65	US - All 1/	6.52	6.41
NY	7.25	7.15	- Fresh 2/	8.10	NA
			- Processing	5.37	NA

- 1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.
2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, November and December 1995

State	Cows 1/		Steers & Heifers:		Beef Cattle 4/		Calves	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
Dollars per Cwt								
AZ	30.00	30.00	63.00	62.00	58.40	58.50	64.00	62.00
AR	31.70	32.90	55.60	56.60	42.70	43.60	48.00	49.40
CA	27.00	27.50	51.50	53.00	41.00	41.50	61.00	63.00
CO	31.10	30.50	66.90	66.00	64.00	63.20	64.50	65.40
FL	29.80	29.00	49.30	50.00	37.60	37.40	58.70	59.00
GA	29.80	29.30	46.90	46.60	34.90	34.50	53.60	53.00
ID	29.60	31.70	59.30	60.00	49.50	52.10	56.50	57.30
IL	29.60	28.30	64.80	65.40	64.10	64.70	94.00	93.00
IA	29.20	31.60	65.40	64.70	59.00	60.10	57.90	57.00
KS	30.00	32.70	67.00	65.80	65.90	64.80	66.00	63.00
KY	30.00	30.00	52.00	52.00	46.70	46.70	50.00	51.00
LA	28.90	29.00	47.60	49.00	35.60	35.40	54.20	54.00
MI	31.20	30.50	56.60	54.60	51.50	49.80	62.50	63.80
MN	30.60	31.60	58.20	59.20	55.00	56.20	62.00	62.00
MO	29.40	29.20	56.60	58.00	50.30	51.40	57.30	58.60
MT	30.10	31.60	62.20	62.40	55.80	55.00	62.10	63.60
NE	29.40	31.80	67.70	66.50	66.20	65.10	66.00	67.50
NM	31.80	33.00	55.20	54.80	46.30	45.00	55.60	56.20
ND	29.00	30.00	58.70	60.00	50.10	49.20	59.30	60.00
OH	26.30	27.80	59.90	60.00	56.50	56.80	53.70	51.00
OK	28.10	28.10	61.10	62.30	56.00	54.40	58.40	58.40
OR	30.00	30.00	52.30	53.00	45.60	46.10	57.00	58.00
PA	30.90	31.20	63.40	63.20	55.00	54.90	78.00	79.60
SD	33.40	34.40	62.70	61.90	58.00	55.00	63.70	66.40
TN	28.20	30.10	51.40	50.50	42.00	42.30	50.90	51.50
TX	28.30	27.20	63.30	64.10	60.20	60.80	59.10	58.30
VA	28.00	27.80	52.00	49.50	45.80	40.20	51.60	47.90
WI	30.30	31.30	59.70	60.70	42.60	43.60	103.00	98.00
WY	34.10	35.00	63.50	63.00	53.80	50.40	66.60	66.60
US	29.70	30.40	65.20	64.80	60.70	60.60	64.00	63.30

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, November and December 1995

State	Sows		Barrows and Gilts		All Hogs	
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/
	Dollars per Cwt					
GA	32.50	31.60	40.00	41.90	39.50	40.90
IL	30.90	30.90	39.40	44.00	38.70	43.00
IN	33.40	33.70	39.40	44.70	38.70	43.50
IA	33.80	34.00	41.10	46.10	40.90	45.50
KS	33.00	34.30	39.10	44.80	38.40	43.50
KY	32.00	33.00	40.50	43.00	40.20	42.60
MI	29.20	29.20	40.50	44.40	39.60	43.20
MN	32.40	32.40	41.40	45.10	41.10	44.70
MO	31.70	30.40	38.70	42.90	38.00	41.70
NE	32.90	34.80	41.60	47.50	41.40	47.20
NC	33.60	34.50	40.40	44.90	40.30	44.80
OH	31.50	33.00	40.60	45.00	39.90	44.50
PA	32.80	31.80	41.00	42.60	39.80	41.00
SC	32.00	32.00	38.60	40.30	38.20	39.80
SD	32.00	34.20	41.80	47.50	41.40	47.00
TN	32.30	33.30	38.50	44.30	37.90	43.20
TX	27.80	27.10	36.90	40.00	35.50	38.10
VA	31.50	31.20	40.40	44.00	40.20	43.70
WI	27.80	27.80	38.90	43.90	37.50	41.80
US	32.30	32.40	40.40	45.10	39.90	44.30

1/ Entire month
2/ Mid-month.

Feed Price Ratios: With Comparisons, United States, December 1995 1/

Feed Price Ratio	1994		1995
	Dec	Nov	Dec
Broiler-Fed: Pounds of Broiler Grower equal in value to 1 pound of broiler, live weight.	5.4	5.1	4.6
Market Egg Feed: Pounds of Laying Feed equal in value to 1 dozen eggs.	10.2	*10.2	10.4
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight.	14.5	13.9	14.4
Milk-Fed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk.	* 2.81	*2.64	2.55
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steers & heifers, live weight.	31.9	*22.7	21.0
Turkey-Fed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight.	7.3	6.5	5.7

1/ Effective January 1995, prices of commercial prepared feeds are based on current U.S. prices received for corn, soybeans, alfalfa Hay, and all wheat.
* Revised.

Sheep and Poultry: Prices Received, by States,
November and December 1995

State	Sheep		Lambs		December		
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Turkeys 2/3/	Broilers 1/4/	Eggs 2/5/
	Dollars per Cwt				Dollars per Pound		Dol/Doz
AL						.380	.725
AZ							
AR					.48	.360	.740
CA	22.00	22.00	78.00	78.00	.52	.350	.720
CO	23.20	22.50	79.80	80.00			
CT							1.270
DE						.337	
FL							.670
GA						.375	.694
ID	22.30	22.00	68.20	68.40			
IN					.41		.720
IA	24.30	24.00	73.70	73.70	.40		.646
KS	22.50	22.50	79.50	80.00			
ME							1.200
MD						.337	
MI							.700
MN	21.10	21.10	70.20	71.80	.37		.600
MS						.370	.819
MO					.46		.684
MT	21.00	24.30	78.20	80.50			
NE	23.80	21.20	68.00	70.10			
NM	26.50	29.80	79.90	79.50			
NY							.828
NC					.44	.350	.688
OH	29.10	30.00	77.50	79.00			.606
OR	21.00	21.00	73.00	73.00			
PA					.40	.340	.600
SC							.811
SD	22.50	24.00	77.20	80.50			
TX	28.70	32.00	75.70	75.30		.370	.830
UT	19.00	22.00	73.00	73.00			
VA					.45	.350	
WA							.902
WY	24.70	26.00	82.30	83.30			
US	23.90	25.20	77.00	77.70	.440	.363	.718

1/ Entire month.

2/ Mid-month.

3/ IN, IA, MN and PA are actual liveweight prices. All other State prices are equivalent liveweight returns to producers (see footnote 4 for formula).

4/ Equivalent liveweight returns to producers. Derived from ready-to-cook (RTC) prices using the following formula: (RTC price minus processing cost) * (dressing percentage) = equivalent liveweight price.

5/ Market (table) eggs. Includes eggs sold retail by the producer.

Milk and Milk Cows: Prices Received, by States, November and December 1995

State	November				December				
	Fluid Grade Milk 1/	Manufacturing Grade Milk	All Milk 2/	Price:Fat Test	All Milk 2/3/	Price:Fat Test	All Milk 2/3/	Price:Fat Test	Milk Cows 4/
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AL	14.80	3.70	5/	5/	14.80	3.70	15.00	3.65	
AR	15.00	3.76	14.20	4.44	15.00	3.77	15.40	3.71	
CA	12.70	3.72	12.00	4.00	12.68	3.73	12.70	3.81	
CO	13.80	3.62			13.80	3.62	13.70	3.60	
FL	16.20	3.60			16.20	3.60	16.50	3.55	
GA	15.60	3.75			15.60	3.75	16.10	3.75	
ID	13.40	3.74	13.00	4.02	13.40	3.76	13.40	3.81	
IL	13.80	3.92	11.70	3.63	13.70	3.90	13.80	3.88	
IN	13.70	3.92	12.00	3.94	13.60	3.92	13.70	3.97	
IA	13.70	3.89	13.70	3.94	13.70	3.89	13.50	3.88	
KS	13.80	3.81	11.50	3.80	13.70	3.81	13.60	3.83	
KY	14.40	3.78	11.50	3.63	14.30	3.78	14.80	3.82	
LA	14.70	3.67			14.70	3.67	14.50	3.60	
MD	14.50	3.85			14.50	3.85	15.00	3.85	
MI	14.00	3.87	12.40	3.87	14.00	3.87	14.20	3.88	
MN	14.55	3.88	13.20	3.91	14.39	3.88	14.10	3.88	
MS	14.40	3.74			14.40	3.74	13.80	3.71	
MO	14.40	3.79	13.10	4.01	14.30	3.80	14.10	3.82	
NE	13.60	3.89	13.00	3.95	13.50	3.90	13.80	3.93	
NM	12.80	3.68			12.80	3.68	12.60	3.71	
NY	14.00	3.79			14.00	3.79	14.20	3.79	
NC	14.90	3.75	13.10	4.23	14.90	3.75	15.40	3.80	
ND	13.60	3.88	12.40	3.94	13.10	3.91	13.00	3.87	
OH	14.00	3.90	12.00	3.87	13.80	3.90	14.20	3.86	
OK	14.60	3.78	5/	5/	14.60	3.78	13.90	3.80	
OR	13.80	3.74	12.70	4.10	13.80	3.74	14.20	3.80	
PA	14.50	3.83	12.60	3.97	14.50	3.83	14.50	3.80	
TN	14.50	3.77	11.60	3.91	14.40	3.77	14.10	3.82	
TX	14.10	3.73			14.10	3.73	13.80	3.72	
UT	13.30	3.76	13.20	3.82	13.30	3.76	13.40	3.77	
VT	14.30	3.78			14.30	3.78	14.70	3.76	
VA	14.00	3.71	10.90	3.77	14.00	3.71	14.50	3.77	
WA	13.70	3.74			13.70	3.74	14.10	3.80	
WI	14.55	3.95	13.76	4.05	14.49	3.96	14.30	3.92	
US	14.00	3.81	13.00	3.96	13.90	3.81	13.90	3.82	

- 1/ Including surplus diverted to manufacturing.
- 2/ Before deductions for hauling and government withholding. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.
- 5/ Sales volume insufficient to establish a price.

Parity Price Equivalent for Manufacturing Milk 1/: United States, November and December 1995, with Comparisons

Item	Dec 1994	Nov 1995	Dec 1995
Parity Equivalent.....Dol per Cwt	24.52	25.23	25.23
Average Price F.O.B.....Dol per Cwt	11.50	13.00	2/12.90
Average Fat Test of Milk..Percent	3.95	3.96	2/3.96

- 1/ The parity price equivalent during 1995 is 91.4 percent of the parity price of all milk sold to plants, compared with 91.5 percent in 1994. For additional details, see January 1995 issue of Agricultural Prices.
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for December 1995, with Comparisons 1/

Commodity and Unit	: Adjusted : : Base : : Prices :	Parity Prices Based on Data for			: Prices as Percent : of Parity		
		: Dec : : 1994 :	: Nov : : 1995 :	: Dec : : 1995 :	: Dec : : 1994 :	: Nov : : 1995 :	: Dec : : 1995 :
		Dollars			Percents		
Basic Commodities							
All Wheat, Bu	: .611	8.38	8.69	8.69	45	55	57
Rice, Cwt	: 1.71	23.10	24.30	24.30	28	38	38
Corn, Bu	: .414	5.78	5.89	5.89	37	49	52
Cotton, Lb	:						
American Upland	: .113	1.55	1.61	1.61	47	47	48
Extra Long Staple	: .147	2.00	2.09	2.09			
Peanuts, Lb	: .0439	.600	.624	.624	43	47	49
Tobacco, By Type, Lb							
Flue-Cured 11-14	: .252	3.48	3.58	3.58			
VA Fire-Cured, 21	: .226	3.01	3.21	3.21	54		51
KY-TN Fire-Cured, 22-23	: .291	3.89	4.14	4.14			
Burley, 31	: .258	3.56	3.67	3.67	52	50	50
Maryland, 32	: .218	2.96	3.10	3.10	51		
Dark Air-Cured, 35-36	: .241	3.23	3.43	3.43	54		53
Sun-Cured, 37	: .198	2.61	2.82	2.82	56		
PA Seedleaf, 41	: .156	2.12	2.22	2.22			
Cigar Filler & Binder, 42-44, 54-55	: .198	2.67	2.82	2.82			
Puerto Rican Filler, 46	: .173	2.37	2.46	2.46			
Cigar Binder, 51-52	: .344	4.44	4.89	4.89			
Designated Nonbasic							
All Milk, Sold to Plants, Per Cwt	: 1.94	26.80	27.60	27.60	2/47	2/48	2/49
Honey, Extracted, Lb	: 3/.0812	1.15	1.15	1.15			
Wool and Mohair							
Wool, Lb	: .282	3.79	4.01	4.01			
Mohair, Lb	: .708	9.80	10.10	10.10			
Other Nonbasic							
Barley, Bu	: .370	5.12	5.26	5.26	39	59	60
Cottonseed, Ton	: 14.50	197.00	206.00	206.00	52	55	54
Dry Edible Beans, Cwt	: 3.24	43.70	46.10	46.10	51	43	42
Flaxseed, Bu	: .759	10.80	10.80	10.80	44	48	47
Oats, Bu	: .230	3.23	3.27	3.27	37	52	53
Potatoes, Cwt	: .830	11.50	11.80	11.80	42	55	54
Rye, Bu	: .273	4.28	3.88	3.88			
Sorghum Grain, Cwt	: .639	9.25	9.09	9.09	38	58	62
Soybeans, Bu	: .885	12.30	12.60	12.60	44	51	53
Sweetpotatoes, Cwt	: 1.36	22.30	19.30	19.30			
Apples, Fresh, Lb 5/ Citrus (equiv on-tree), box	: .0277	.379	.394	.394	51	64	66
Grapefruit	: .713	9.76	10.10	10.10	15	28	22
Lemons	: 1.17	16.00	16.60	16.60	18	47	10
Limes (FL)	: 1.46	19.60	20.80	20.80	51	38	48
Oranges	: .886	12.10	12.60	12.60	25	27	27
Tangerines	: 1.96	26.80	27.90	27.90	39	56	46
Temples (FL)	: .734	10.00	10.40	10.40			
Beef Cattle, Cwt	: 10.10	136.00	144.00	144.00	47	42	42
Calves, Cwt	: 12.90	171.00	183.00	183.00	48	35	35
Hogs, Cwt	: 6.97	97.30	99.10	99.10	32	40	45
Lambs, Cwt	: 10.20	138.00	145.00	145.00	50	53	54
Sheep, Cwt	: 4.06	52.60	57.70	57.70	66	41	44
Eggs, Doz	: .0927	1.29	1.32	1.32	2/46	2/60	2/58
Turkeys, Live, Lb	: .0600	.836	.853	.853	50	56	52

--continued

Parity Prices Based on Data for December 1995, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.252	3.58	Pears, Ton		
Tobacco, Lb Type 61	2.65	37.70	Fresh 5/	50.00	711.00
			Dried, CA 7/	133.00	1890.00
Noncitrus Fruit			Plums, CA, Ton		
Apples, Ton 7/ Processing	18.00	256.00	Fresh, Equiv on-Tree	52.00	739.00
Apricots, Ton			Prunes, Dried, CA, Ton 7/	133.00	1890.00
Fresh 8/	159.00	2260.00	Prunes and Plums, Excl CA, Ton		
Dried, CA	303.00	4310.00	Fresh 10/	56.10	798.00
Avocados, Ton 8/	171.00	2430.00	Processing 7/		
Cherries			Excl Dried	19.10	272.00
Sweet, Ton	135.00	1920.00			
Tart, Lb	.0294	.418	Tree Nuts 11/		
Cranberry, Bbl 6/	7.10	101.00	Almonds, Lb	.188	2.67
Dates, CA, Ton 8/	135.00	1920.00	Hazelnuts, Ton	115.00	1640.00
Grapes, Ton			Walnuts, Ton	164.00	2330.00
Raisin Variety	130.00	1850.00			
Other, Dried	47.60	677.00	Vegetables, Cwt 12/		
Nectarines			Fresh		
Fresh, Calif, Ton 8/	59.20	842.00	Carrots 9/	1.52	21.60
Olives, CA			Cauliflower 9/	4.03	57.30
Canning, Ton 6/	94.10	1340.00	Celery 9/	1.80	25.60
Peaches			Honeydew Melons	2.27	32.30
Fresh, Lb 5/	.0409	.582	Lettuce	1.95	27.70
Dried, CA, Ton	136.00	1930.00	Onions 9/	1.77	25.20
Processing 6/			Tomatoes	4.38	62.30
Excl Dried					
Clingstone, CA, Ton	30.50	434.00			

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January and July Agricultural Prices for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual averages prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Average local market price, excluding incentive payments.
- 5/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 6/ Equivalent returns for bulk fruit at first delivery point.
- 7/ Equivalent returns at processing plant door.
- 8/ Equivalent returns at packinghouse door.
- 9/ Includes some processing.
- 10/ Based on "as sold" prices for fresh fruit in all states.
- 11/ Prices in-shell basis except almonds which are shelled basis.
- 12/ F.O.B. shipping point prices.

Feed: Annual Average Prices Paid, United States, 1990-95

Item	Unit	1990	1991	1992	1993	1994	1995 1/
Dollars							
Alfalfa Meal	Cwt	11.40	11.20	11.00	11.30	12.00	11.80
Alfalfa Pellets 2/ Bran	"	10.80	10.70	10.80	11.00	11.20	11.20
Beef Cattle Conc. 32-36% Protein	Ton	253	248	251	264	275	251
Corn Meal	Cwt	7.39	7.42	7.49	7.22	7.96	7.80
Cottonseed Meal, 41%	"	14.80	14.00	14.00	14.90	15.30	14.20
Dollars							
Dairy Feed							
14% Protein	Ton	172	168	168	168	170	162
16% Protein	"	182	176	178	180	184	174
18% Protein	"	192	186	189	187	193	183
20% Protein	"	192	187	190	189	196	186
32% Protein Conc.	"	280	279	282	294	301	276
Dollars							
Hog Feed							
14-18% Protein	"	212	209	208	202	214	210
38-42% Protein Conc.	"	303	300	303	315	316	292
Dollars							
Middlings	Cwt	9.54	9.21	9.11	3/		
Molasses, Liquid	"	9.41	9.66	9.94	10.40	10.80	11.30
Dollars							
Poultry Feed							
Broiler Grower	Ton	218	208	208	209	214	195
Chick Starter	"	225	221	228	226	231	212
Laying Feed	"	200	195	200	202	210	195
Turkey Grower	"	239	235	241	248	258	242
Dollars							
Soybean Meal, 44%	Cwt	13.10	12.80	13.00	13.70	13.90	12.40
Stock Salt	50 Lb:	3.49	3.58	3.61	3.56	3.72	3.76
Index (1990-92=100)							
Feed Price Index	Pct	103	98	99	99	105	101

1/ April 1995 survey only, quarterly survey discontinued January 1995.
2/ Survey item added January 1993. 3/ Survey item discontinued January 1993.

Feeder Livestock: Annual Average Prices Paid, United States, 1990-95

Item	Unit	1990	1991	1992	1993	1994	1995
Dollars							
Broiler Chicks	100	18.50	18.10	18.30	18.60	19.40	1/
Egg-Type Chicks	"	50.80	51.20	54.60	53.80	49.60	1/
Dollars							
Feeders and Stockers							
Cattle and Calves	Cwt	84.90	86.80	82.30	89.00	80.40	69.30
Pigs	"	109.00	99.90	66.80	86.40	66.90	63.40
Turkey Poults	Each	1.02	1.02	1.02	1.05	1.06	1/
Index (1990-92=100)							
Feeder Livestock Index	Pct	102	102	96	104	95	95

1/ Quarterly prices discontinued January 1994. Annual average data are published in April.

 * The data presented in the following tables are calculated and published *
 * for use by the Forest Service, USDA and the Bureau of Land Management, *
 * USDI in computing Public Land Grazing Fees. The hay price table formerly *
 * appearing on this page will be included in the February Agricultural *
 * Prices and will reflect marketing year averages rather than 5-month *
 * averages. *

Prices Paid Index for Beef Cattle Production (1964-68=100) 1/: 473

1/ The Index of Prices Paid by farmers and ranchers for beef cattle production input items is for the period of November 1994 through October 1995. The components of this index include the production indexes of Fuels & Energy, Farm & Motor Supplies, Building & Fencing Materials, Interest, Farm Wage Rates, and Farm Services. These components are weighted to the overall index value by their importance in the cost of producing beef cattle. The weights are unchanged from a year earlier.

Cattle: Prices Received, Selected States, 1995

State	:	Beef Cattle
	:	Dollars Per Cwt
9 Great Plains States <u>2</u> /	:	65.08
11 Western States <u>3</u> /	:	61.15
16 Western States <u>4</u> /	:	64.40
17 Western States <u>5</u> /	:	64.10

- 1/ Average for November 1994 through October 1995, except NV, UT, and WA which are marketing year averages.
2/ CO, KS, NE, NM, ND, OK, SD, TX, and WY.
3/ AZ, CA, CO, ID, MT, NV, NM, OR, UT, WA, and WY.
4/ Eleven Western States plus KS, NE, ND, OK, and SD.
5 Sixteen Western States plus TX.

Grazing Fee Rates for Cattle by Selected States and Regions

State	Average Rates by Payment Method <u>1/</u>					
	Animal Unit <u>2/</u>		Cow-Calf		Per Head	
	1994	1995	1994	1995	1994	1995
	Dollars Per Month					
AZ	5.72	5.75	7.25	7.50	6.35	7.50
CA	11.00	10.50	13.10	12.80	11.80	11.10
CO	10.20	10.30	12.10	12.00	10.20	10.50
ID	9.70	10.10	11.60	12.20	10.30	10.40
KS	11.00	10.50	12.50	12.00	10.00	10.50
MT	11.80	11.90	13.50	13.70	12.90	12.80
NE	17.50	17.60	20.90	21.00	17.50	16.80
NV	8.80	8.80	11.50	12.00	9.50	8.80
NM	8.08	8.74	10.40	10.35	8.50	9.94
ND	9.75	10.30	11.30	11.50	11.40	10.20
OK	6.20	7.00	7.80	8.06	7.15	8.00
OR	9.00	10.20	11.00	11.50	10.00	10.10
SD	13.20	13.90	15.80	16.30	14.00	14.00
TX	8.75	9.10	10.40	10.75	8.10	8.00
UT	9.00	9.50	11.50	10.00	10.10	11.75
WA	8.30	8.50	10.00	9.70	10.40	9.90
WY	10.50	11.30	12.40	13.00	11.00	11.50
17-State <u>3/</u>	11.00	10.60	13.10	12.40	9.70	10.50
16-State <u>4/</u>	11.30	11.20	13.50	13.10	10.80	11.50
11-State <u>5/</u>	10.00	10.30	12.00	12.10	10.30	11.00
9-State <u>6/</u>	11.50	10.60	13.60	12.50	9.40	10.30

1/ The average rates are estimates (rates over \$10.00 are rounded to the nearest dime) based on survey indications of monthly lease rates for private, non-irrigated grazing land from the June Agricultural Survey.

2/ Includes animal unit plus cow-calf rates. Cow-calf rate converted to animal unit (aum) using (1 aum=cow-calf * 0.833).

3/ Seventeen State: All States.

4/ Sixteen State: All States except Texas.

5/ Eleven State: AZ, CA, CO, ID, MT, NV, NM, OR, UT, WA, WY.

6/ Nine State: CO, KS, NE, NM, ND, OK, SD, TX, WY.

Periodic Features of the Monthly Price Reports for 1995

I. Prices Received by Farmers Month Published

A. Annual or Marketing Year Average Prices:

Citrus:

Grapefruit, 1993-94 and 1994-95	Sep
Oranges, 1991-92, 1993-94, and 1994-95	Sep
Tangerines, 1990-91, 1991-92, 1993-94, and 1994-95 ...	Sep
Cotton, by kind, 1993 and 1994	May and Oct
Cottonseed, by State, 1994	May and Oct
Cranberries, by State and U.S., 1987-94	Apr and Aug
Field Crops, by State, 1993-94 and U.S., 1989-94	Apr
Limes, Florida, 1993-94 and 1994-95	Jan
Meat Animals, by State, 1993-94 and U.S., 1989-94	Feb
Milk Retail, by State, and U.S., 1989-94	Apr
Milk, Sold to Plants, by Grade, Price and Fat Test by State, 1993-94 and U.S., 1989-94	Apr
Mohair, by State and U.S., 1994	Mar
Non-citrus Fruit, 1991-94, by State	Feb
Potatoes, by State and U.S., 1993 and Preliminary 1994 .	Jan
1993 and Revised 1994	Sep
Poultry and Eggs, by State, 1993-94 and U.S., 1989-94 ..	Apr
Rice, 1992-94	Nov
Sweetpotatoes, by State and U.S., 1993 and Preliminary 1994	Jan
1993 and Revised 1994	Jun
Sugar Crops, United States, 1994	Jul
Tobacco, by Type, State and U.S., 1993-94	May
Wool, by State and U.S., 1994	Mar

B. Monthly and Quarterly Prices - Revised:

Apples, by State and U.S., July 1993 - May 1995	Feb and Jul
Broilers, by State and U.S., 1989-94	Apr
Citrus:	
Grapefruit, September 1993 - August 1995	
Oranges, 1993-94 and 1994-95	Sep
Tangerines, 1993-94 and 1994-95	Sep
Cotton, Upland and Cottonseed, August 1994 - July 1995 .	Oct
Cotton, Upland, Farm Marketings, Aug 1994 - July 1995 ..	Aug
Eggs, by State, 1994 and U.S., 1989-94	Apr
Field Crops, by State 1993-94 and U.S., 1989-94	Jan and Apr
Meat Animals, by State, 1994 and U.S., 1989-94	Feb
Milk, Sold to Plants, by Grade:	
Price and Fat Test, by State, 1994 and U.S., 1989-94 .	Apr
Milk Cows, by State, 1994, and U.S., 1989-94	Feb
Peaches, U.S. May 1993 - October 1994	Jan
Pears, U.S., January 1993 - June 1995	Jan and Jul
Potatoes, by State, 1994 and U.S., 1993-94	Jan and Sep
Tobacco, Types 11-37, by Type, State and U.S.,	
Jul 1993 - Jun 1994	May
Turkeys, by State, 1993-94 and U.S., 1988-94	Apr
Vegetables, by State, 1992-94 and U.S., 1989-94	Jan
Wool, by State and U.S., 1994	Mar

Periodic Features of the Monthly Price Reports for 1995 (Cont)

C.	Index Numbers - Revised:	Month Published
	Index of Prices Received by Farmers (All Farm Products, All Crops, Livestock and Products), 1975-94 by Months and Ratio to Prices Paid by Farmers: U.S., 1993-94 by Months	Jan
	Index of Prices Received by Farmers, U.S., by month and year, 1991-94	Jan and Jun
D.	Eggs and Milk Prices, Adjusted for Seasonal Variation, Revised:	
	Seasonally Adjusted Prices, U.S., 1991-94, and as a Percentage of Parity, 1991-94	Apr
	Seasonal Adjustment Factors, July 1995 - June 1996	Jul
E.	Parity Prices:	
	Method of Computing	Jan and Jul
	Average Prices for Parity Computations, U.S., 1985-94 ..	Jan
	Average Prices for Parity Computations, U.S., 1993, 1994, 1985-94 Average	Jul
	Manufacturing Milk:	
	Method of Computing Parity Price Equivalent	Jan
	Average Price Received, U.S., January 1985 - December 1994	Jan
II.	Five-Month U.S. Average Prices:	
	Corn and Sorghum Grain, September 1994 - Jan 1995 (1994 Crop)	Feb
	Rice, August - December 1994 (1994 Crop)	Jan
	Wheat, Barley and Oats, June-October 1995 (1995 Crop)	Nov
III.	Twelve-Month U.S. Average Prices:	
	Upland Cotton, January - December 1994	Jan
	Wheat, Barley, Oats, June 1994 - May 1995 (1994 Crop)	Jun
	Corn and Sorghum Grain, Sep 1994 - Aug 1995 (1994 Crop) ...	Sep
IV.	Selected Field Crops: Value of Production, U.S., 1993-94..	Apr
V.	Grazing Fee Rates by State, 1994-95	Jul and Dec

Periodic Features of the monthly Price Report for 1995 (Cont)

VI. Prices Paid by Farmers	Month Published
A. Indexes	
Parity Index, description of	Jul
Parity Index, Relative Importance of Component Indexes, April 1995	Jul
Component Items, April 1995	Jul
1910-14=100	
Parity Index, Parity Ratio, Adjusted Parity Ratio and Production, Interest, Taxes and Wage Rates Annual Average (1993-94)	Jan
By Month (1993-94)	Jan
1910-14=100 and 1990-92=100	
Parity Index, Parity Ratio, Adjusted Parity Ratio and Production, Interest, Taxes, and Wage Rates Annual Average (1993-94)	Jan
By Month (1993-94)	Jan
PPITW, PITW Production Items, 1993-94.....	Jan
Annual Averages, 1991-1994	Jan
Ratios, 1991-94, Quarterly	Jan
B. Prices	
Farm Machinery, U.S.	Apr
Feed, by Regions and U.S.	Apr
Feed, Annual Average, U.S.. 1991-95.....	Dec
Feeder Livestock, U.S.	Jan, Apr, Jul, Oct
Feeder Livestock, Annual Average, U.S., 1990-1995.....	Dec
Fertilizer Materials, Mixed Fertilizer and Agricultural Limestone, by Region and U.S.	Apr
Field Seeds, Retail.	Apr
Fuels, by Regions and U.S.	Apr
Agricultural Chemicals	Apr
C. Feed-Price Ratios	
U.S. by Months and Annual Average, 1992-1995	May
U.S. Previous Year, Previous Month, Current Month...	Monthly
D. Prices Paid Program	
Prices Paid Survey Months, Month Published and Geographic levels of Estimates	Jan
Prices Paid Regions, and States Included	Jan
E. Public Lands Grazing Fee Rates	
Grazing Fee Rates by State, 1994-1995	Jul, Dec
Information used for computation of Public Lands Grazing Fee Rates	Jul, Dec

Reliability of Prices Received by Farmers Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's price represents a 3-5 day period around the mid-month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "**Agricultural Prices**" and in the annual summary published in July. A schedule of monthly revisions is published in the December issue of "**Agricultural Prices**" and in the July annual summary.

Reliability: U.S. price estimates generally have a sampling error of less than one half percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. To assist users in evaluating the reliability of prices received estimates for major grain commodities, the "**Root Mean Square Error**" is shown in the table on the next page. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the difference between first and final estimates. The "Root Mean Square Error" for the 5-month corn price is 0.2 percent. This means that chances are 2 out of 3 that the current 5-month price of \$2.47 per bushel will not be above or below the final 5-month price by more than 0.2 percent, or about half of a cent. Chances are 9 out of 10 (90% confidence interval) that the difference will not exceed 0.3 percent, or about three-fourths of a penny.

Reliability of Five-Month Prices Received Estimates
1983 - 1992 ^{1/}

Commodity	:Root Mean Square Error ::			10-Year Record of				
	:-----: : :			Differences Between				
	: :90% Confidence ::			Preliminary and Final				
	: : Level : :-----: : :			Dollars		No. of Years		
	:Percent:	:	:	:	:	:	: Below	: Above
	:	:Percent:Dollars::	:	:	:	:	: Final	: Final
	:	:	: Avg :	Min :	Max :	:	:	:
	:	:	:	:	:	:	:	:
Corn	: .2	.3	.008	.001	.000	.010	0	1
Wheat	: .1	.2	.007	.002	.000	-.010	2	0
Sorghum	: .2	.3	.007	.002	.000	-.010	1	1
Barley	: .5	.9	.020	.006	.000	.030	1	2
Oats	: 1.4	2.5	.035	.010	.000	.060	1	2

^{1/} Five-month prices received estimates represent weighted average prices for the first five months of the marketing year. For corn and sorghum the five month period is September-January. For wheat, barley, and oats the five month period is June-October.

Index

Prices Received

U.S. Prices and Indexes	Page		Page
Narrative.....	2	Cows, Beef.....	18
Price Indexes.....	3	Cows, Milk.....	21
Prices Received		Eggs.....	20
U.S. Summary.....	6-7	Flaxseed.....	14
Selected Commodities...	12	Fruit, Citrus.....	16
Upland Cotton and Rice		Hay.....	15
Prices and Marketings..	15	All Hogs.....	19
Feed Price Ratios.....	19	Lambs.....	20
Parity Prices.....	22-23	Milk.....	21
Reliability Statement....	31-32	Oats.....	13
		Peanuts.....	14
Monthly State Prices		Potatoes.....	17
Apples.....	15	Sheep.....	20
Barley.....	13	Sorghum, Grain.....	13
Barrows and Gilts.....	19	Soybeans.....	13
Beans, Dry Edible.....	14	Sows.....	19
Beef Cattle.....	18	Steers and Heifers.....	18
Broilers.....	20	Sunflower.....	14
Calves.....	18	Tobacco.....	14
Corn.....	13	Turkeys.....	20
Cotton.....	15	Wheat.....	12
Cottonseed.....	15		

Special Features

Prices Received:

Peanuts: Monthly and Marketing Year Average Price Revisions, by State and U.S., 1994 Crop.....	24
--	----

Periodic Features of the Monthly Price Reports for 1995	28-29
--	-------

Prices Paid:

Feed: Annual Average, U.S., 1990-95	25
--	----

Feeder Livestock: Annual Averages, U.S., 1990-1995	25
---	----

Grazing Fees: Data provided to the Forest Service, USDA and Bureau of Land Management, USDI to compute Grazing Fees	26-27
---	-------

Periodic Features of the Monthly Price Reports for 1995	30
--	----

Report Features

The next "Agricultural Prices" report will be released at 3 p.m. ET on **January 31, 1996.**

Listed below are the commodity specialists in the Economic Statistics Branch of the National Agricultural Statistics Service to contact for additional information.

Economic Statistics Branch

Robert W. Milton, Chief (202) 720-3570

Commodity Prices Section (Prices Received)

Herb Vanderberry, Head - Prices Received Indexes (202) 720-5446

James Hand - Potatoes, Hogs, Sheep & Lambs, Milk,
Wool (202) 690-3236

Gail Hanneman - Grains, Oilseeds, Hay (202) 690-0270

Joel Moore - Cattle, Cotton, Poultry (202) 690-3234

Howard Hill - Fruits, Peanuts, Tobacco, Sugar Crops (202) 720-7235

Kirby Cavett - Vegetables (202) 690-3237

Farm Inputs Section (Prices Paid)

Douglas Kleweno, Head (202) 720-4214

Daryl Brinkman - Prices Paid Indexes, Feed,
Fertilizer, Pesticides, Seeds (202) 690-3226

Jim Williams - Farm Supplies and Repairs, Farm
Machinery, Fuels, Feeder Livestock,
Poultry Chicks, Feed Price Ratios,
Grazing Fees, Autos & Trucks (202) 690-3225

The United States Department of Agriculture (USDA) prohibits discrimination in its programs on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, and marital or familial status. Persons with disabilities who require alternative means for communication of program information (braille, large print, audiotape, etc.) should contact the USDA Office of Communications at (202) 720-5881 (voice) or (202) 720-7808 (TDD).

To file a complaint, write the Secretary of Agriculture, USDA, Washington, D.C., 20250, or call (202) 720-7327 (voice) or (202) 720-1127 (TDD). USDA is an equal employment opportunity employer.

SUBSCRIBE TODAY!!

For your convenience, there are several ways to obtain NASS reports, data products, and services:

INTERNET ACCESS

All NASS reports are now available free of charge on the worldwide Internet. For access, connect to the Internet and select:

1. **Worldwide Web:**
<http://www.usda.gov/nass/> **OR**
2. **For Gopher/Telenet/FTP access:**
HOST=usda.mannlib.cornell.edu **OR**
3. **For a subscription direct to your e-mail address, send an e-mail message to:**
usda-reports@usda.mannlib.cornell.edu and in the body of the message type
the word: lists

PRINTED REPORTS OR DATA PRODUCTS

CALL OUR TOLL-FREE ORDER DESK: 1-800-999-6779 (U.S. and Canada)

Other areas, please call 1-703-834-0125 FAX: 1-703-834-0110

(Visa, MasterCard, check, or money order acceptable for payment.)

ASSISTANCE

For **assistance** with general agricultural statistics or further information about NASS or its products or services, contact the **NASS INFORMATION HOTLINE 1-800-727-9540**, 8:00 a.m. to 4:30 p.m., or e-mail: **NASS@AG.GOV**.

Keep Up with Changing Farm Prospects.

Attend USDA's Agricultural Outlook Forum '96 for the latest assessment of farm and commodity prospects. Policy makers and leading analysts will discuss the impact of tight commodity supplies and new farm policies. Agriculture officials from key trading nations have been invited to discuss trade issues.

Act Now To Attend. For registration information call (202) 401-9421 or fax (202) 401-7304. For program details call (202) 720-3050, or call (202) 219-0296 from your fax machine and request document 66666.

Want News from the Forum? Audio and video tapes, a printed proceedings and speeches on Internet will be available right after the Forum. Call (202) 720-3050 for details. On the Web: <http://www.econ.ag.gov/>



**February 21 and 22, 1996
Washington, D.C.**

**Presented by the
U.S. Department of Agriculture**

