



Agricultural Prices

Released December 31, 2002, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Agricultural Prices" or other assistance, see page B-14.

December Farm Prices Received Index Down 1 Point From Last Month

The preliminary All Farm Products Index of Prices Received by Farmers in December is 97, based on 1990-92=100, down 1 point (1.0 percent) from the November index. Lower prices for wheat, lettuce, broccoli, and eggs more than offset higher prices for cattle, tomatoes, hogs, and strawberries. The seasonal change in the mix of commodities farmers sell also affects the overall index. Decreased marketings of cattle, soybeans, grapes, and corn offset increased marketings of wheat, tobacco, milk, and oranges.

The preliminary All Farm Products Index is 4 points (4.3 percent) above December, 2001. Higher prices for soybeans, wheat, corn, and cattle more than offset lower prices for broilers, hogs, lettuce, calves, and dry beans.

The Food Commodities Index declined 1 point (1.0 percent) from last month to 96, but is 2.1 percent above November last year.

Prices Paid Index Unchanged

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 125 percent of the 1990-92 average. The index is unchanged from November but 3 points (2.5 percent) above December 2001. Lower prices in December for feed concentrates, complete feeds, gasoline, and hay and forages are offset by higher prices for feeder cattle, feeder pigs, and nitrogen fertilizers.

Index Summary Table

Index 1990-92=100	2001		2002	
	Nov	Dec	Nov	Dec
Prices Received	93	93	98	97
Prices Paid	122	122	125	125
Ratio 1/	76	76	78	78

1/ Ratio of index of prices received by farmers to index of prices paid.

Prices Received by Farmers

The December All Farm Products Index is 97 percent of its 1990-92 base, down 1.0 percent from the November index but 4.3 percent above the December 2001 index.

ALL CROPS: The December index is 102, down 1.9 percent from November but 13 percent above the December 2001 index. Price decreases from November for fruits and nuts, commercial vegetables, and food grains more than offset price increases in potatoes, feed grains and hay, cotton, oil-bearing crops, and tobacco.

Food Grains: The December index, at 119, is down 2.5 percent from the previous month but up 31 percent from December 2001. The all wheat price, at \$3.93 per bushel, is down 32 cents from the November price but \$1.05 above last December. The rice price, at \$3.82 per cwt, is up 12 cents from November but 25 cents below a year ago.

Feed Grains & Hay: The December index is 105, up 1.9 percent from last month and 14 percent above December 2001. The corn price, at \$2.29 per bushel, is up 2 cents from November and 31 cents above last year's December price. The all hay price, at \$92.60 per ton, is down \$1.00 from last month and \$3.00 below December 2001.

Oil-Bearing Crops: The December index, at 98, is up 1.0 percent from November and 26 percent above the previous December. The soybean price, at \$5.48 per bushel, increased 2 cents from November and is up \$1.28 from the December 2001 price.

Cotton: The December index, at 70, is up 1.4 percent from a month ago and 37 percent above December 2001. The cotton price, at 42.5 cents per pound, is up 0.6 cents from November and 11.7 cents above a year ago.

Potatoes & Dry Beans: The December index, at 111, is up 8.8 percent from last month but 2.6 percent below December 2001. The all potato price, at \$6.91 per cwt, is up 66 cents from the previous month and 25 cents above last December. The all dry bean price, at \$15.50 per cwt, is down 60 cents from last month and \$6.20 below December 2001.

Fruit & Nuts: The December fruit and nut index, at 95, is down 17 percent from the previous month but 4.4 percent above December 2001. Price decreases for lemons, apples, grapefruit, and pears more than offset the price increases for strawberries, grapes, and oranges.

Commercial Vegetables: The December index, at 110, is 8.3 percent below last month but is up 15 percent from December 2001. Price decreases during December for lettuce, broccoli, celery, and cucumbers more than offset price increases for tomatoes, cantaloup, onions, and carrots.

LIVESTOCK & PRODUCTS: The December index, at 91, is up 1.1 percent from last month but down 5.2 percent from December 2001. Compared with a year ago, prices are higher for all cattle and eggs, but lower for broilers, all milk, hogs, calves, and turkeys.

Meat Animals: The December index, at 88, is up 3.5 percent from last month and 3.5 percent from last year. The December hog price of \$30.00 per cwt is up \$2.20 from November but down \$3.30 from this same time a year ago. The December beef cattle price of \$70.20 is up \$2.60 from last month and up \$5.40 from December 2001.

Dairy Products: The December index, at 91, is up 1.1 percent from November but 12 percent below December 2001. The December all milk price of \$11.90 per cwt is up 10 cents from November but down \$1.60 from last year. The fluid grade milk price is unchanged from last month but the manufactured grade milk price is down slightly from the previous month.

Poultry & Eggs: The December 2002 index, at 96, is down 2 percent from November, and 12 percent below a year ago. December market egg prices, at 51.9 cents per dozen, decreased 4.4 cents from November reflecting the seasonal decrease as the holiday season declines. The December broiler price, at 29.0 cents per pound, is unchanged from November but remains below historic average levels. Broiler prices remain depressed due to large stocks in cold storage and decreased exports. December turkey prices, averaging 38.4 cents per pound, are down 1.1 cents from the previous month.

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Index Numbers of Prices Received, United States, December 2002,
with Comparisons

Index	1910-14=100				1990-92=100		
	2001		2002		2001		2002
	Average: 1990-92:	Dec	Nov	Dec	Dec	Nov	Dec
All Farm Products	639	589	*620	617	93	*98	97
All Crops	500	444	*513	505	90	104	102
Food Grains	325	288	*386	378	91	*122	119
Feed Grains & Hay	363	330	*368	374	92	*103	105
Cotton	517	260	*354	359	51	*69	70
Tobacco	1263	1709	*1704	1722	113	*113	114
Oil-Bearing Crops	554	427	*530	538	78	*97	98
Fruit & Nuts	716	637	797	664	91	114	95
Commercial Vegetables	698	641	*803	733	96	*120	110
Potatoes & Dry Beans	540	577	*517	560	114	*102	111
Other Crops	493	554	558	558	112	113	113
Livestock & Products	768	737	*687	696	96	*90	91
Meat Animals	1021	863	*869	892	85	*85	88
Dairy Products	799	830	*725	731	103	90	91
Poultry & Eggs	282	307	275	270	109	98	96
Food Commodities					94	*97	96

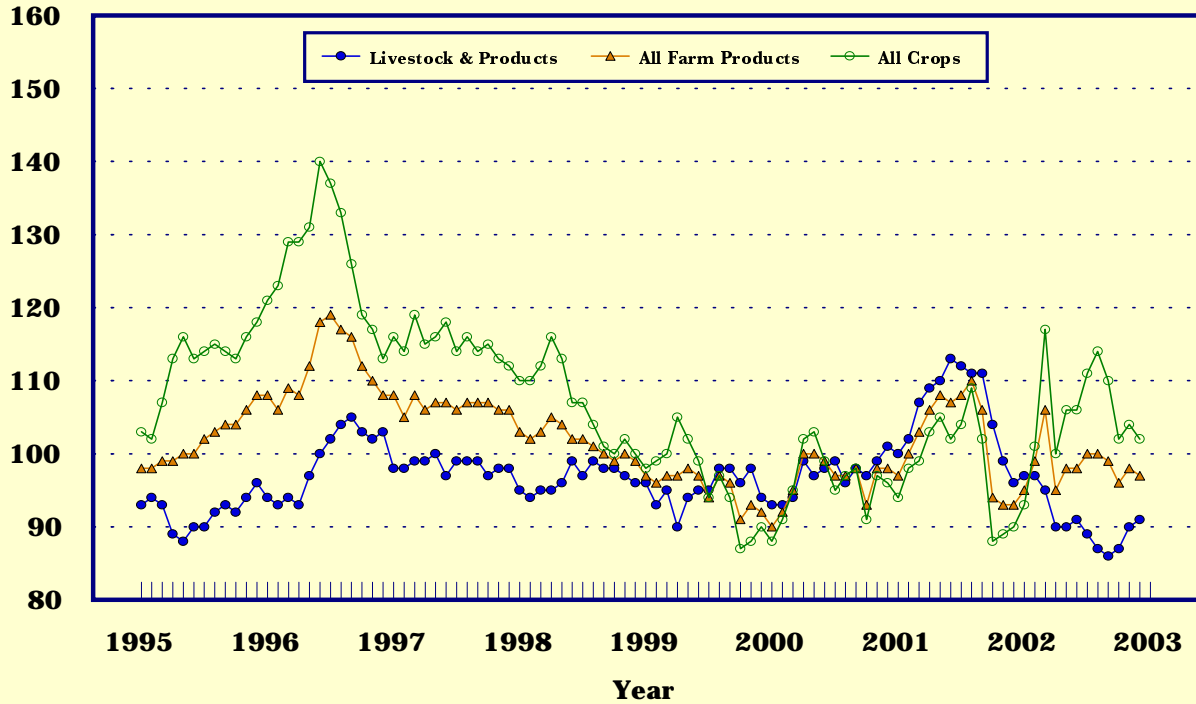
* Revised.

Selected Index Numbers for Prices Received and Paid,
1990-92=100, by Months, United States, 2001 and 2002

Month	Index of Prices Received						Index of Prices Paid			
	All Farm Products		All Crops		Livestock and Products		All Items		Production Items	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Jan	97	95	94	93	100	97	125	122	121	117
Feb	100	99	98	101	102	97	124	123	121	117
Mar	103	106	99	117	107	95	124	123	120	118
Apr	106	95	103	100	109	90	124	123	120	118
May	108	98	105	106	110	90	124	123	120	118
Jun	107	98	102	106	113	91	124	123	120	118
Jul	108	100	104	111	112	89	123	123	120	119
Aug	110	100	109	114	111	87	124	124	120	120
Sep	106	99	102	110	111	86	124	125	120	121
Oct	94	96	88	102	104	87	123	125	119	121
Nov	93	98	89	104	99	90	122	125	118	121
Dec	93	97	90	102	96	91	122	125	117	121

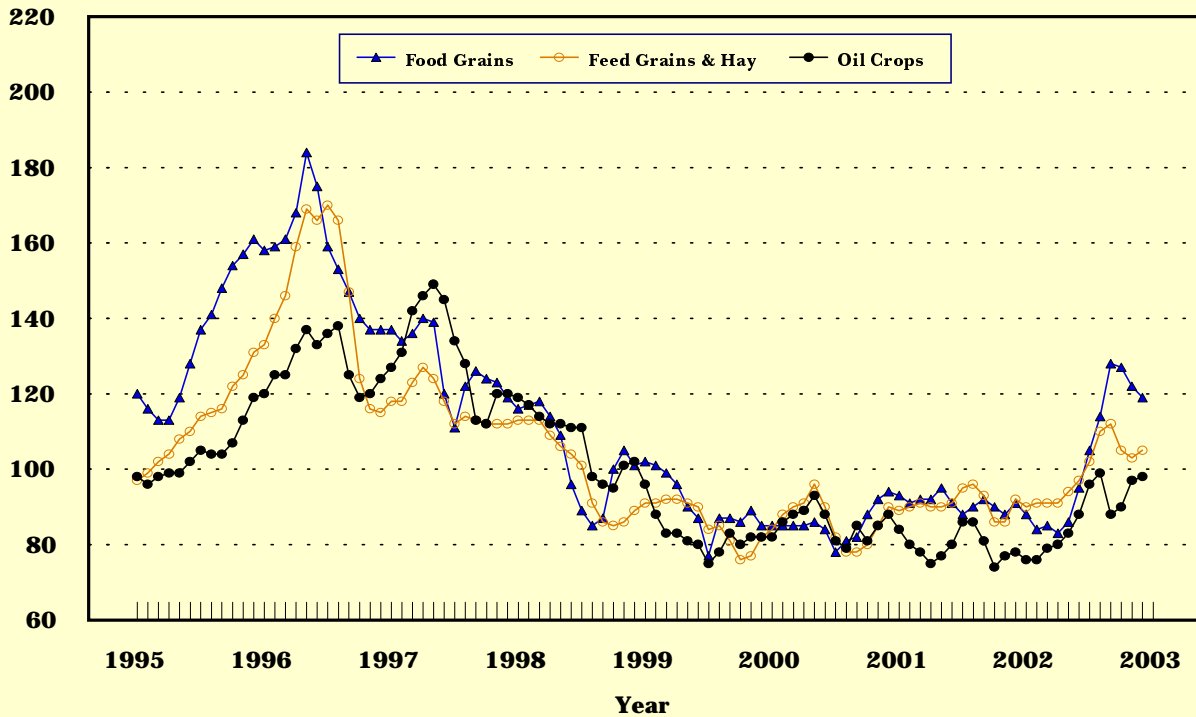
Prices Received, Major Indexes, US

Index Values(1990-92=100)



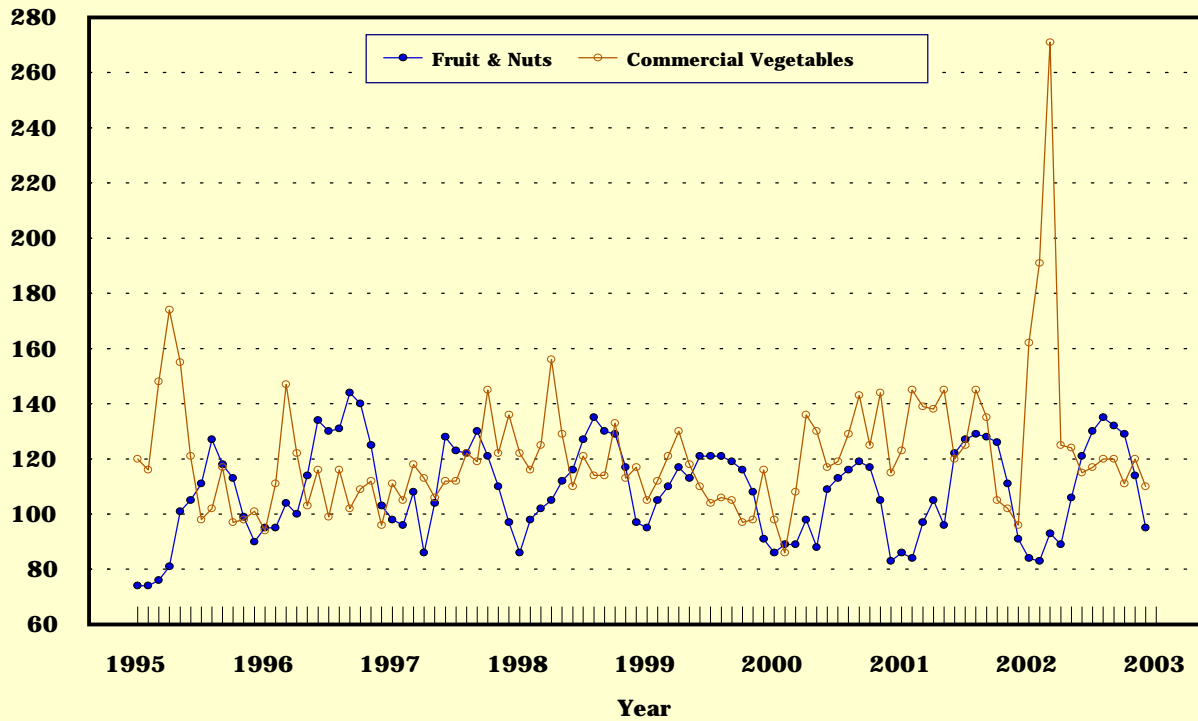
Prices Received, Food, Feed & Oil Indexes, US

Index Values(1990-92=100)



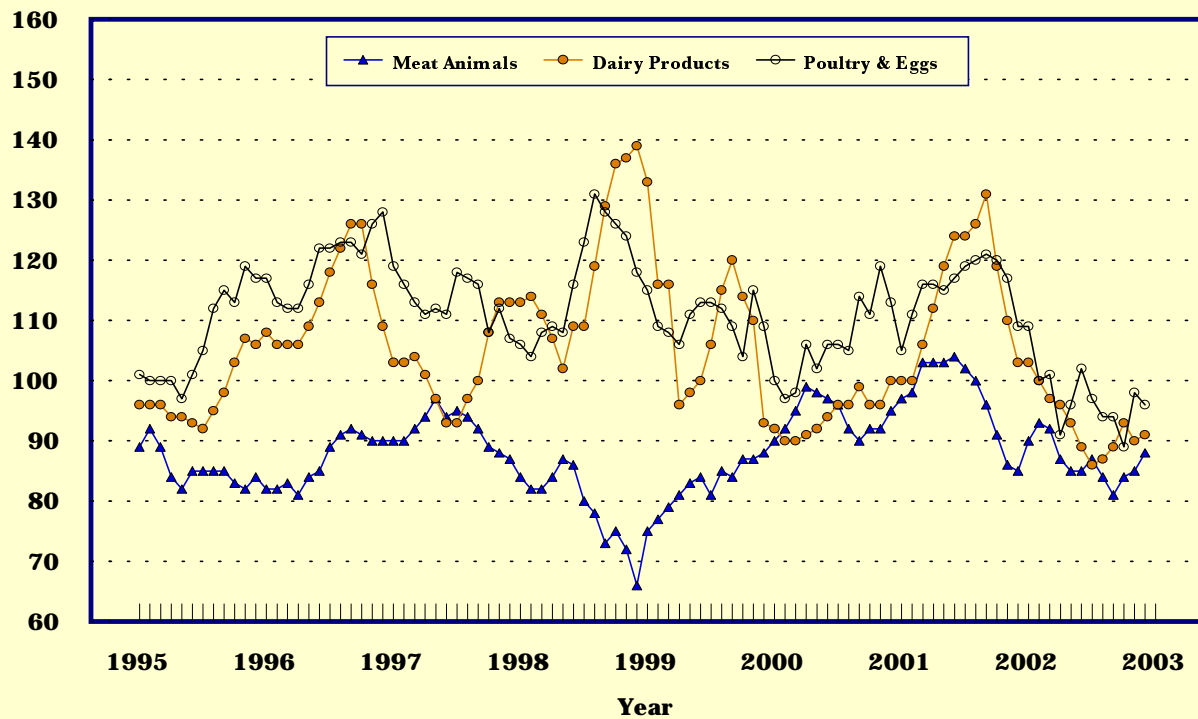
Prices Received, Fruit/Vegetable Indexes, US

Index Values(1990-92=100)



Prices Received, Livestock Product Indexes, US

Index Values(1990-92=100)



Prices Received, United States,

December 2002, with Comparisons

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Dec 2001	Nov 2002	Dec 2002
Dollars					
Field Crops					
Barley, All	Bu	2.12	2.21	2.79	2.85
Feed	Bu	1.90	1.77	2.32	2.29
Malting	Bu	2.43	2.71	3.07	3.13
Beans, Dry Edible	Cwt	19.10	21.70	16.10	15.50
Corn	Bu	2.30	1.98	2.27	2.29
Cotton, Upland	Lb	.606	.308	.419	.425
Cottonseed	Ton	96.00	94.00	100.00	101.00
Flaxseed	Bu	4.27	4.55	6.04	6.10
Hay, All, Baled 1/	Ton	76.30	95.60	93.60	92.60
Alfalfa 1/	Ton	77.20	105.00	101.00	100.00
Other 1/	Ton	60.00	73.40	75.40	74.70
Oats	Bu	1.22	1.92	1.90	1.81
Peanuts, In-Shell	Lb	.304	.195	.180	.168
Potatoes	Cwt	5.82	6.66	6.25	6.91
Rice, Rough	Cwt	7.07	4.07	3.70	3.82
Sorghum Grain	Cwt	3.75	3.25	4.30	4.21
Soybeans	Bu	5.61	4.20	5.46	5.48
Sunflower 2/	Cwt	9.50	9.71	12.00	11.80
Tobacco	Lb	1.740	1.965	1.960	1.980
Wheat, All	Bu	2.96	2.88	4.25	3.93
Winter	Bu	2.93	2.78	4.16	3.83
Durum	Bu	2.86	3.41	4.53	4.25
Other Spring	Bu	3.11	2.96	4.27	4.00
Hard Red Winter	Bu		2.70	4.20	
Soft Red Winter	Bu		2.73	4.12	
Hard Red Spring	Bu		2.95	4.28	
White	Bu	3.24	3.28	4.09	
Fruit					
Citrus-Equiv on-tree					
Grapefruit	Box	5.77	2.99	2.39	1.89
Lemons	Box	10.10	9.37	13.81	9.20
Limes 3/	Box	10.15			
Oranges	Box	5.79	3.20	3.27	3.56
Tangelos	Box	5.82	3.18	2.30	2.81
Tangerines	Box	15.11	7.80	12.34	11.22
Temples	Box	6.23			
Noncitrus					
Apples, Fresh 4/	Lb	.212	.231	.268	.263
Grapes, Fresh 4/	Ton	506.00	850.00	640.00	720.00
Peaches, Fresh 4/	Lb	.216			
Pears, Fresh 4/	Ton	370.00	363.00	442.00	437.00
Strawberries, Fresh	Lb	.560		1.08	1.62

1/ Mid-month price.

2/ KS, MN, ND and SD average.

3/ Current prices not published to avoid disclosure of individual firms.

4/ Equivalent packinghouse-door returns for CA, NY (apples only), and WA (apples, peaches, and pears). Prices as sold for other states.

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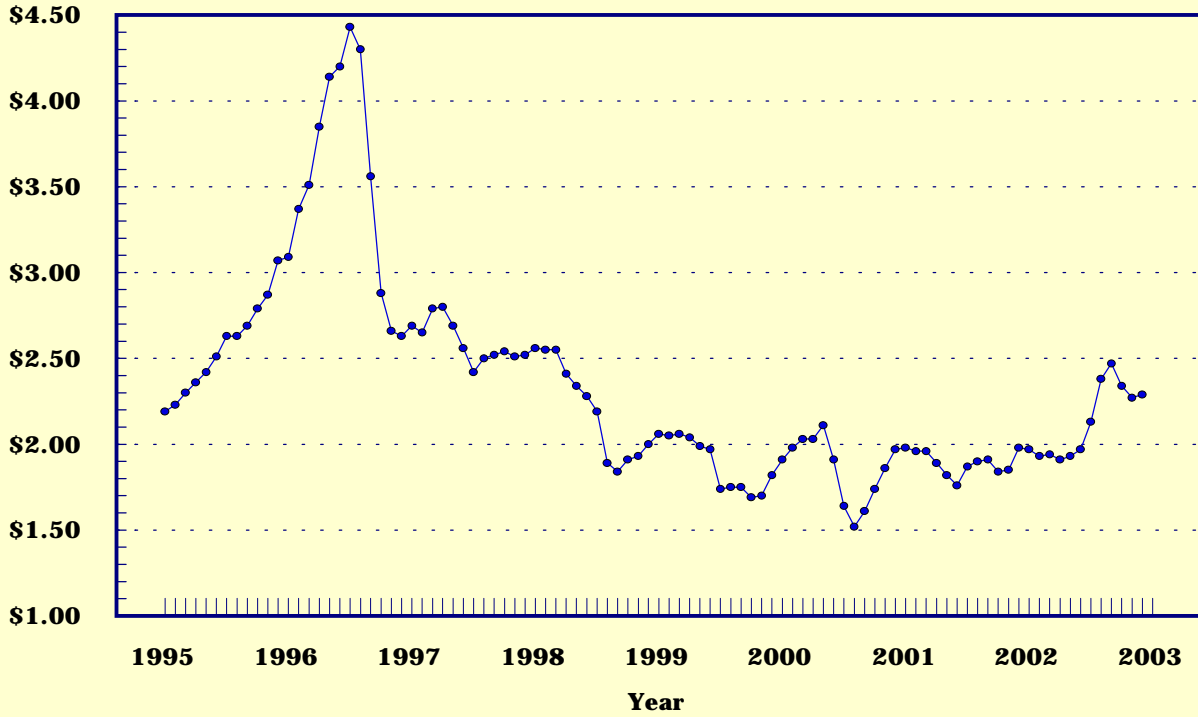
Prices Received, United States,
December 2002, with Comparisons (continued)

Commodity	Unit	Average 1990-92	Entire Month		Preliminary
			Dec	Nov	Dec
			2001	2002	2002
Dollars					
Vegetables, Fresh 1/					
Asparagus	Cwt	79.80			
Broccoli	Cwt	22.50	20.00	32.10	21.60
Cantaloupes 2/	Cwt	13.90	28.50	15.50	18.50
Carrots	Cwt	13.20	19.50	18.80	19.30
Cauliflower	Cwt	26.80	20.00	29.70	24.70
Celery	Cwt	11.60	13.00	14.10	9.10
Corn, Sweet	Cwt	15.70	22.60	16.60	15.10
Cucumbers 2/	Cwt		12.90	26.40	20.50
Lettuce	Cwt	11.90	10.00	11.20	8.64
Onions	Cwt	12.80	9.35	11.00	11.10
Snap Beans 2/	Cwt		41.00	63.10	55.10
Tomatoes	Cwt	32.30	25.00	39.50	48.40
Livestock					
Calves	Cwt	94.30	101.00	88.20	93.60
Cattle, All Beef	Cwt	72.90	64.80	67.60	70.20
Cows	Cwt	49.60	36.00	33.00	34.20
Steers & Heifers	Cwt	77.10	68.50	72.00	74.80
Milk Cows 3/	Head	1130.00			
Hogs, All	Cwt	47.70	33.30	27.80	30.00
Barrows & Gilts	Cwt	48.40	33.80	28.10	30.40
Sows	Cwt	39.50	25.10	20.40	22.80
Lambs	Cwt	56.20	61.40	84.10	
Sheep	Cwt	23.40	34.00	32.80	
Dairy and Poultry					
Milk, All 4/	Cwt	13.06	13.50	11.80	5/11.90
Fluid Grade	Cwt	13.10	13.50	11.90	5/11.90
Mfg Grade	Cwt	11.80	12.50	10.60	5/10.50
Broilers, Live 6/	Lb	.317	.370	.290	.290
Eggs, All 7/	Doz	.643	.590	.720	.679
Market 7/	Doz	.546	.410	.563	.519
Turkeys, Live 6/7/	Lb	.380	.387	.395	.384
Adjusted for Seasonal Variation					
Eggs, All	Doz	.545	.532	.720	.617
Milk, All 4/	Cwt	9.71	12.62	11.24	11.55

- 1/ F.O.B. shipping point.
- 2/ Monthly estimates began January 1995.
- 3/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct.
- 4/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 5/ Fat test percent: all milk 3.82, fluid milk 3.82, mfg grade 3.99.
- 6/ Liveweight equivalent price to producers, includes growers and contractors combined.
- 7/ Mid-month price.

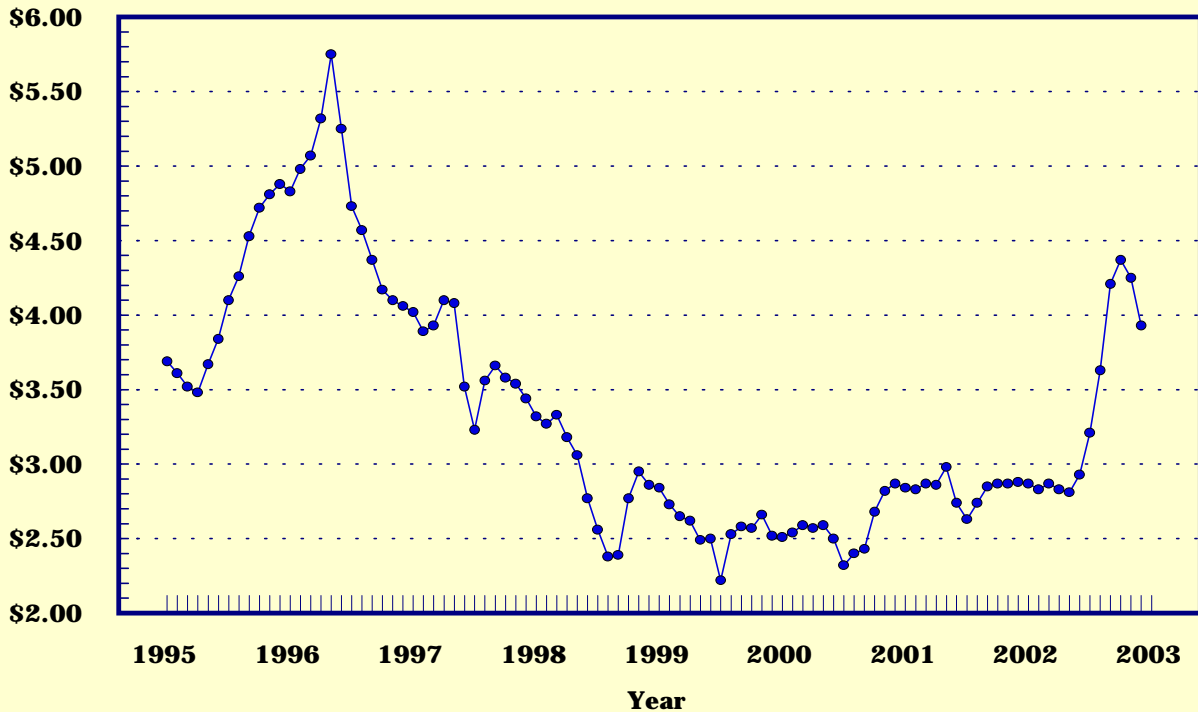
Prices Received, Corn, US

Dollars per Bu



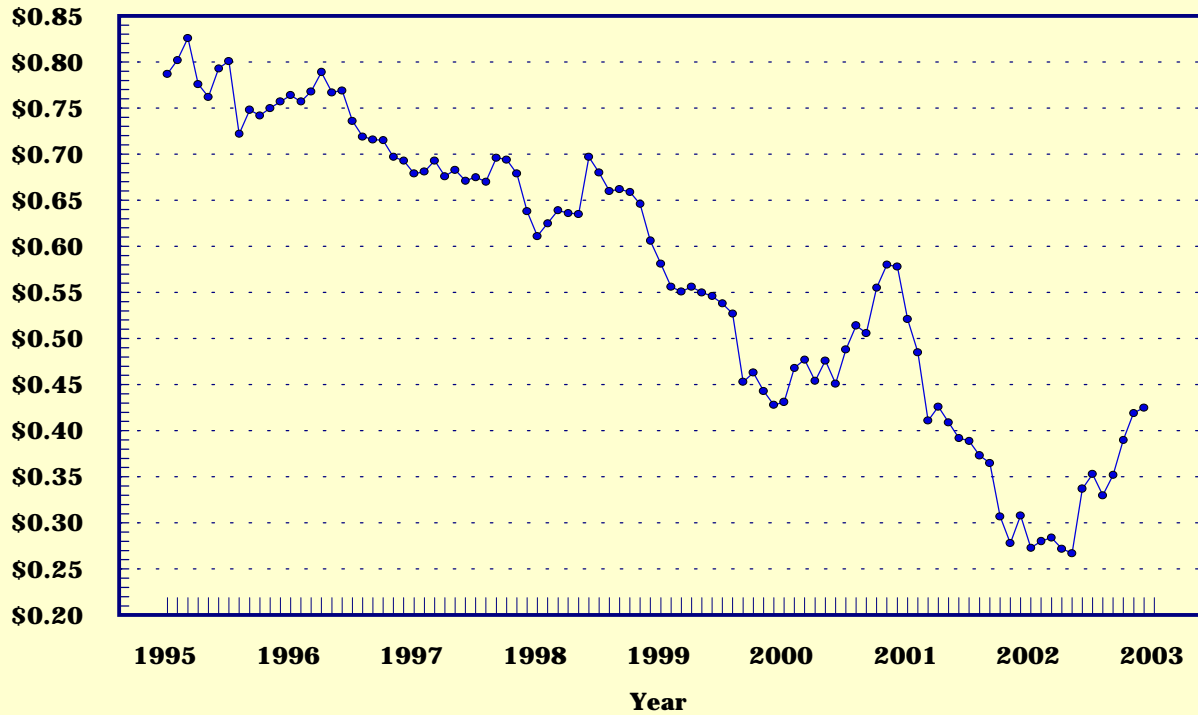
Prices Received, Wheat, US

Dollars per Bu



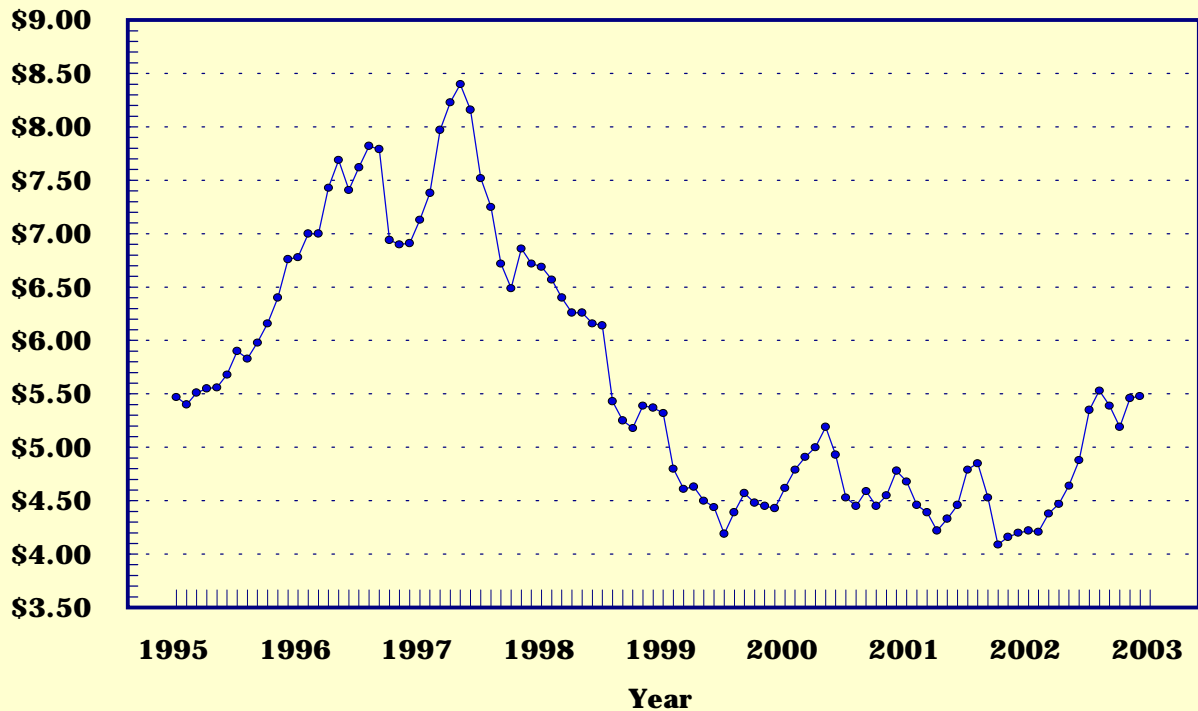
Prices Received, Cotton, US

Dollars per Lb



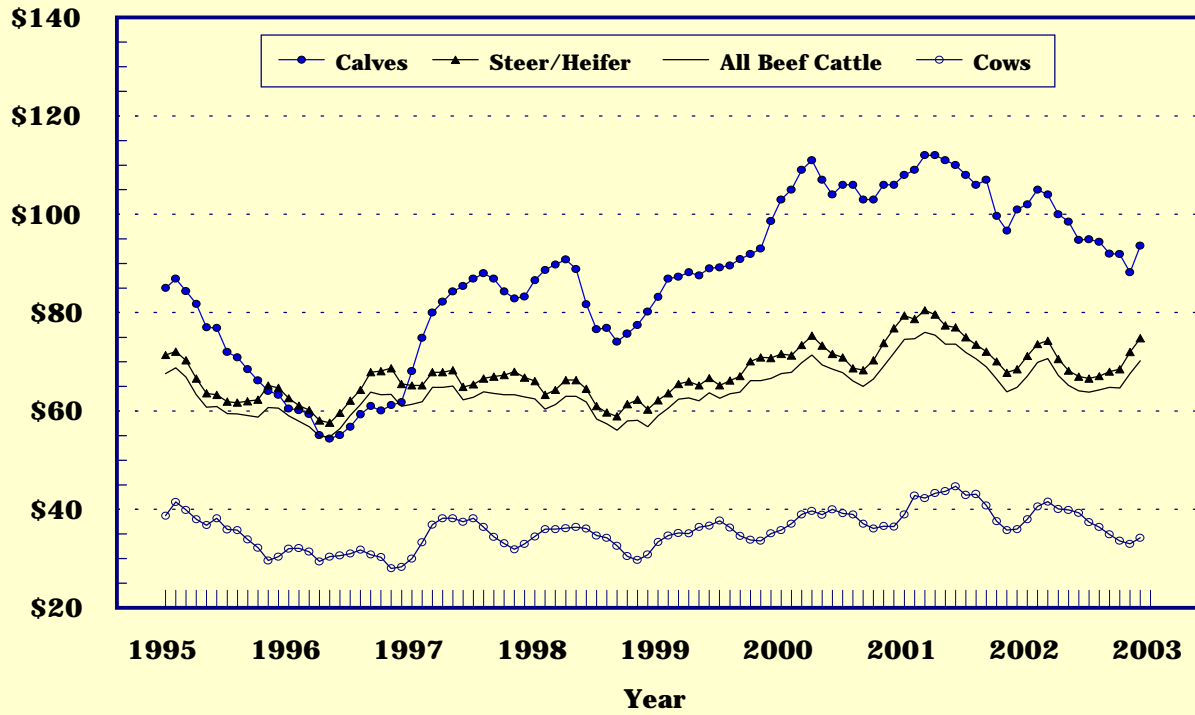
Prices Received, Soybeans, US

Dollars per Bu



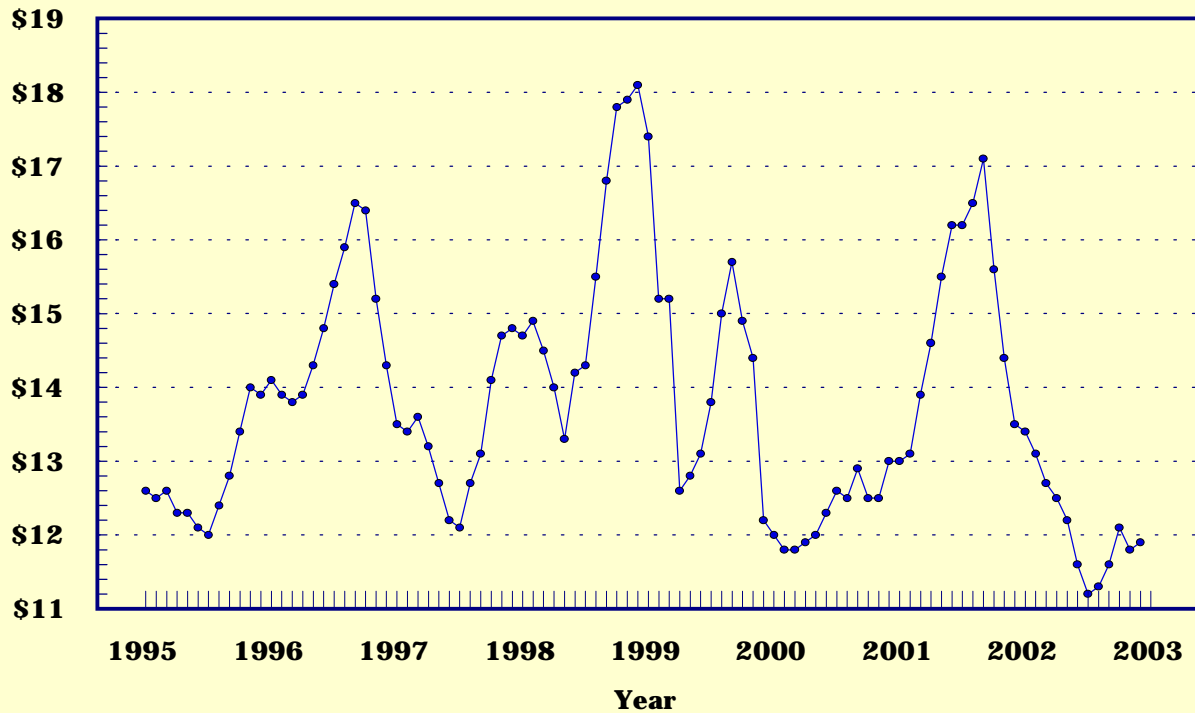
Prices Received, Cattle, US

Dollars per Cwt



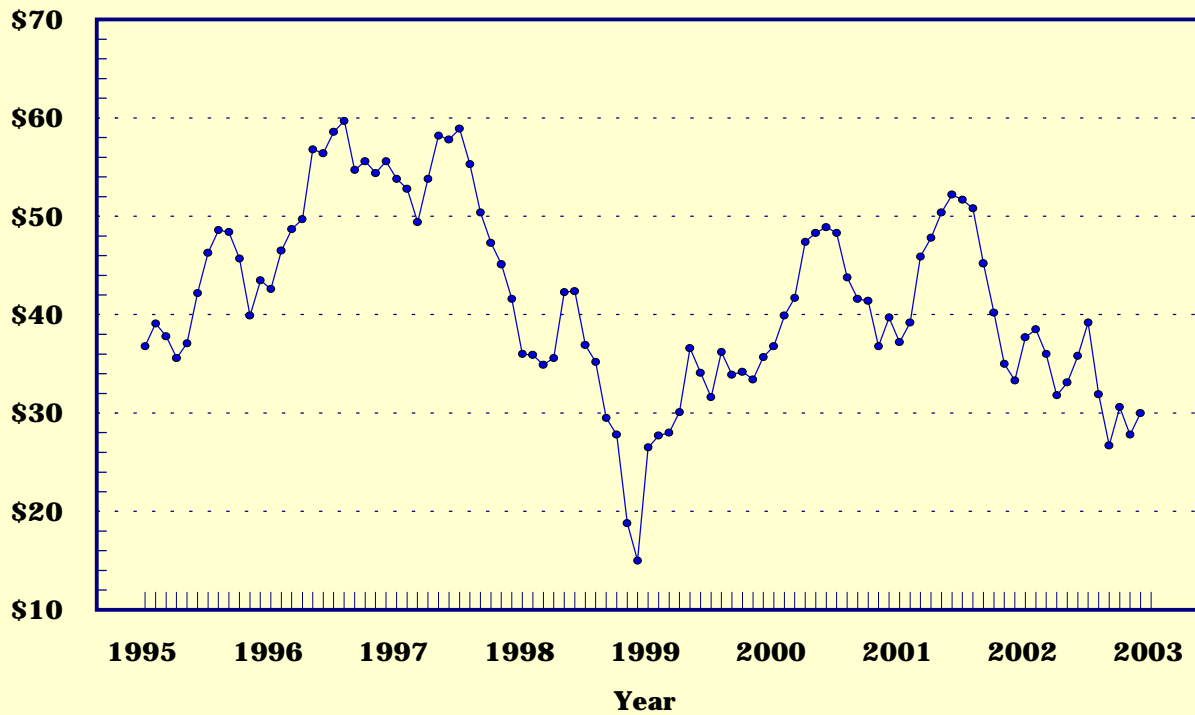
Prices Received, Milk, US

Dollars per Cwt



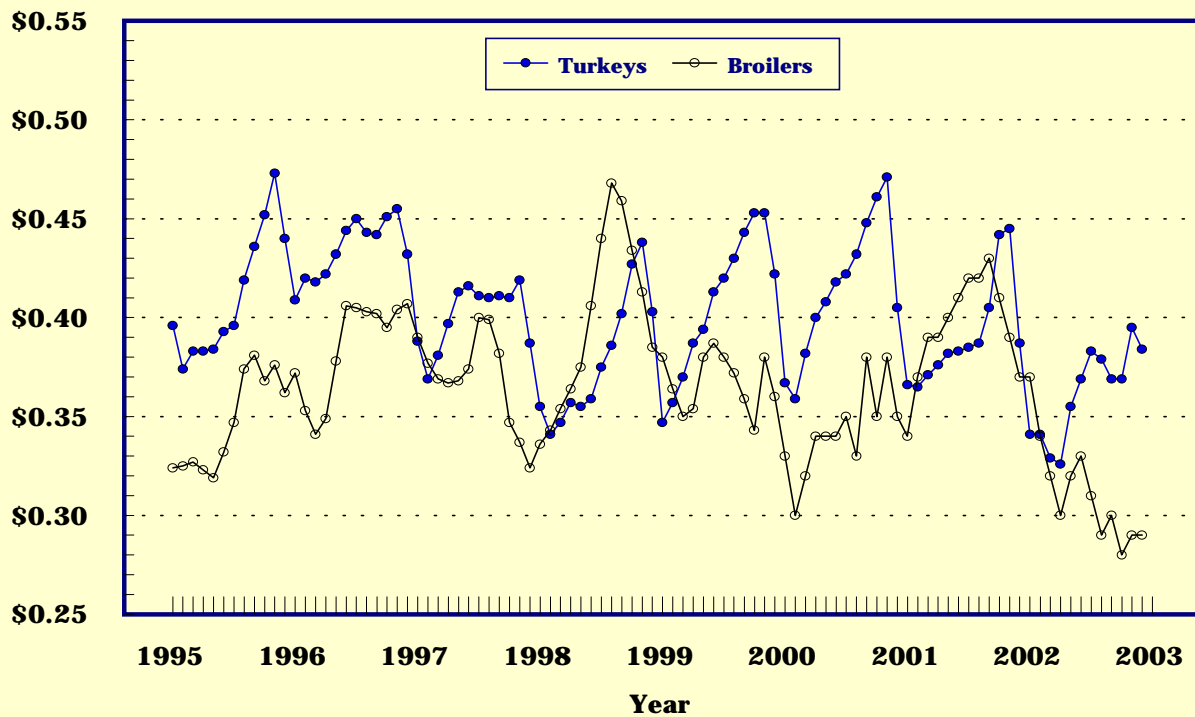
Prices Received, Hogs, US

Dollars per Cwt



Prices Received, Turkeys & Broilers, US

Dollars per Lb



Wheat: Prices Received, by States, November and December 2002

State	All Wheat		Winter Wheat		Durum Wheat 1/		Oth Spring Wheat	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
	Dollars per Bushel							
AR	3.83	3.60	3.83	3.60				
CA	4/	4/	4/	4/	4/	4/		
CO	4.12	3.81	4.12	3.81			4.27	3.56
ID	4.00	3.84	4.00	3.80			4.01	3.90
IL	3.87	3.55	3.87	3.55				
IN	4.08	3.44	4.08	3.44				
KS	4.19	3.81	4.19	3.81				
MI	3.87	3.50	3.87	3.50				
MN	4.43	3.89	4/	5/			4.44	3.89
MO	4.44	3.80	4.44	3.80				
MT	4.49	4.42	4.28	4.05	5.04	5.00	4.48	4.44
NE	4.26	4.00	4.26	4.00				
ND	4.19	3.95	3.77	3.30	4.46	4.15	4.04	3.85
OH	3.82	3.47	3.82	3.47				
OK	4.12	3.77	4.12	3.77				
OR	4.05	3.87	4.04	3.85			4.12	3.95
SD	4.48	3.99	4.51	4.02			4.46	3.98
TX	4.02	3.73	4.02	3.73				
WA	4.18	3.91	4.16	3.90			4.29	3.97
US	4.25	3.93	4.16	3.83	4.53	4.25	4.27	4.00

- 1/ Durum discontinued September 2001 for MN and SD.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ Price not published to avoid disclosure of individual firms.
- 5/ Insufficient sales to establish a price.

Prices Received for Selected Agricultural Commodities, by Months, United States, 2001 and 2002

Month	All Wheat		Corn		Soybeans		Beef Cattle 1/		All Hogs	
	2001	2002 2/	2001	2002 2/	2001	2002 2/	2001	2002 2/	2001	2002 2/
	Dollars per Bushel						Dollars per Cwt			
Jan	2.84	2.87	1.98	1.97	4.68	4.22	74.60	67.10	37.20	37.70
Feb	2.83	2.83	1.96	1.93	4.46	4.22	74.70	69.90	39.20	38.50
Mar	2.87	2.87	1.96	1.94	4.39	4.38	76.00	70.70	45.90	36.00
Apr	2.86	2.83	1.89	1.91	4.22	4.47	75.40	67.20	47.80	31.80
May	2.98	2.81	1.82	1.93	4.33	4.64	73.50	65.20	50.40	33.10
Jun	2.74	2.93	1.76	1.97	4.46	4.88	73.50	64.10	52.20	35.80
Jul	2.63	3.21	1.87	2.13	4.79	5.35	71.80	63.80	51.70	39.20
Aug	2.74	3.63	1.90	2.38	4.85	5.53	70.60	64.30	50.80	31.90
Sep	2.85	4.21	1.91	2.47	4.53	5.39	69.00	64.80	45.20	26.70
Oct	2.87	4.37	1.84	2.34	4.09	5.19	66.50	64.70	40.20	30.60
Nov	2.87	4.25	1.85	2.27	4.16	5.46	64.00	67.60	35.00	27.80
Dec	2.88	3.93	1.98	2.29	4.20	5.48	64.80	70.20	33.30	30.00

- 1/ Cows, steers and heifers.
- 2/ Current month prices are mid-month; prices for previous months are for the entire month.

Grains: Prices Received, by States, November and December 2002

State	Barley 1/		Corn		Oats		Soybeans		Sorghum Grain	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
	Dollars per Bushel						Dollars per Cwt			
AL										
AR							5.73	5.79	4.81	4.65
CA	5/	3.13								
CO	3.13	3.12	2.54	2.52						
ID	3.02	2.97								
IL			2.33	2.30	5/	5/	5.57	5.55	5.06	4.85
IN			2.41	2.40			5.50	5.59		
IA			2.21	2.15	1.86	1.80	5.41	5.45		
KS			2.54	2.46			5.42	5.41	4.31	4.18
KY			2.60	2.50			5.72	5.70		
LA							5.46	5.65		
MI			2.31	2.30	1.64	1.60	5.67	5.70		
MN	2.11	2.06	2.12	2.11	1.63	1.70	5.27	5.24		
MS							5.42	5.64		
MO			2.43	2.40			5.46	5.55	4.29	4.30
MT	2.79	2.80			1.85	5/				
NE			2.37	2.31	2.33	2.30	5.42	5.30	4.44	4.40
NC			2.82	2.80			5.44	5.47		
ND	2.71	2.91	2.15	2.15	1.72	1.70	5.21	5.30		
OH			2.46	2.43	2.12	2.00	5.52	5.65		
OK									4.20	4.26
OR	2.54	2.50			5/	2.20				
PA			2.91	2.91	2.25	2.09				
SD	1.90	5/	2.15	2.14	2.11	2.03	5.18	5.27		
TN			2.66	2.60			5.76	5.80		
TX			2.67	2.62	4/	5/			4.21	4.22
UT	2.45	2.42								
WA	2.70	2.74								
WI			2.18	2.10	1.60	1.70	5.27	5.30		
WY	5/	5/								
US	2.79	2.85	2.27	2.29	1.90	1.81	5.46	5.48	4.30	4.21

- 1/ The Three-State (MN, ND and SD) Feed Barley price for December 2002 is \$1.99.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ Price not published to avoid disclosure of individual firms.
- 5/ Insufficient sales to establish a price.

Malting and Feed Barley: Prices Received Selected States, November and December 2002

State	Malting Barley		Feed Barley	
	Nov	Dec	Nov	Dec
	Dollars per Bushel			
ID	3.07	1/	2.44	2.35
MN	1/	1/	1/	1/
MT	3.09	3.11	2.23	2.23
ND	3.05	3.30	2.00	2.00
SD	2/	2/	1.90	2/
WY	1/	1/	2/	2.15

- 1/ Price not published to avoid disclosure of individual firms.
- 2/ Insufficient sales to establish a price.

Field Crops: Prices Received, by States, November and December 2002

State	Dry Edible Beans		Sunflower		Flaxseed		Tobacco		Peanuts 4/5/	
	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 2/	Nov 1/	Dec 3/	Nov 1/	Dec 3/
	----- Dollars per Cwt -----		----- Dollars per Bu -----		---		Dollars per Pound ---			
AL									.161	.140
CA	31.60	32.50								
CO	15.00	15.00								
FL									.170	.153
GA									.171	.163
ID	19.10	19.00								
IN							1.960	1.980		
KS			7/	7/						
KY							1.980	1.985		
MD										
MI	13.00	13.00								
MN	16.80	16.30	12.20	12.20						
MO										
NE	17.90	16.90								
NC							1.825	1.945	.211	.207
ND	14.70	12.70	12.00	11.90	6.04	6.10				
OH							1.980	1.985		
OK										
SC										
SD			12.50	12.30	6/	6/				
TN							1.975	1.975		
TX									7/	7/
VA							1.870	1.915	.209	.172
WV										
US	16.10	15.50	12.00	11.80	6.04	6.10	1.960	1.980	.180	.168

- 1/ Entire month.
- 2/ Mid-month.
- 3/ Based on sales through first half of month.
- 4/ In-shell.
- 5/ Includes additional loan peanuts at loan value.
- 6/ Sales volume insufficient to establish a state price, but all sales included in U.S. price.
- 7/ Price not published to avoid disclosure of individual firms.

Tobacco: Prices Received, by Area and Type, December 2002, with Comparisons

Class and Type	Type	Dec 2001	Nov 2002	Dec 2002 1/
----- Dollars per Pound -----				
Total Flue-cured	11-14	2/	1.820	2/
Fire-cured				
VA Belt	21	1.805	3/	1.865
Total Fire-cured	21-23	1.805	3/	1.865
Light Air-cured				
Burley	31	1.975	1.980	1.985
Total Light Air-cured	31-32	1.975	1.980	1.985
Dark Air-cured				
One Sucker Belt 3/	35	1.900	3/	1.690
Green River Belt 3/	36	1.900	3/	2.045
Sun-cured Belt	37	1.740	3/	1.790
Total Dark Air-cured	35-37	1.895	3/	1.920
US	11-37	1.965	1.960	1.980

- 1/ Based on sales during the first half of the month.
- 2/ Markets closed in November of both 2001 and 2002.
- 3/ Markets opened in December 2002.

Field Crops and Apples: Prices Received, by States,
November and December 2002

State	Cotton, Upland		December				Apples Fresh Use 1/4/
	Nov 1/	Dec 2/	Cotton- seed 5/	Hay, Baled 3/ All	Alfalfa	Other	
	Dollars per Pound		Dollars per Ton			Dol/Lb	
AL	6/	6/	83.00				
AZ	.491	6/	137.00	95.00	95.00	90.00	
AR	.430	.449	100.00				
CA	.545	.525	132.00	95.00	100.00	76.00	.219
CO				115.00	114.00	133.00	
GA	.463	.450	76.00				
ID				94.00	95.00	71.00	
IL				90.00	95.00	72.00	
IA				88.00	90.00	58.00	
KS				96.00	100.00	76.00	
KY				77.00	110.00	64.00	
LA	.416	.439	89.00				
MI				99.00	100.00	90.00	.230
MN				70.00	74.00	49.00	
MS	.426	.450	68.00				
MO				67.00	112.00	53.00	
MT				85.00	86.00	75.00	
NE				88.00	89.00	81.00	
NV				102.00	101.00	110.00	
NM				140.00	144.00	118.00	
NY				110.00	130.00	90.00	.275
NC	.414	.412	99.00				
ND				61.00	67.00	48.00	
OH				126.00	164.00	90.00	.320
OK				89.00	103.00	66.00	
OR				100.00	100.00	98.00	
PA				137.00	154.00	128.00	.242
SD				78.00	82.00	61.00	
TN	.430	.448	94.00				
TX	.389	.393	105.00	68.00	160.00	61.00	
UT				92.00	94.00	58.00	
VA							.220
WA				111.00	104.00	126.00	.270
WI				74.00	75.00	65.00	
WY				112.00	112.00	107.00	
US	.419	.425	101.00	92.60	100.00	74.70	.263

1/ Entire month. 2/ Based on sales during the first half of the month.
3/ Mid-month. 4/ Equivalent packinghouse-door returns for CA, MI, NY and WA. Price at point of first sale for other states. 5/ Marketing year August-February. 6/ Price not published to avoid disclosure of individual firms.

Upland Cotton and Rice: Prices Received and Marketings,
United States, December 2002, with Comparisons

Item	Unit	Oct 2002 1/	Nov 2002 1/	Dec 2002 2/
Cotton, Upland				
Average Price	Dollars/Pound	.390	.419	.425
Marketings 3/	1,000 Bales	749	1417	NA
Rice				
Average Price	Dollars/Cwt	3.69	3.70	3.82
Marketings 4/	1,000 Cwt	14027	11876	NA

1/ Entire month. 2/ Based on purchases for the first half of the month.
3/ Expanded data from sample of about 60 percent of buyers. 4/ Purchases by private firms and rice (rough equivalent) shipped by cooperatives.

Citrus Fruit: Prices and Equivalent Returns, by Utilization,
by State and United States, December 2002

Commodity And State	:	F.O.B. Packed Fresh	Equivalent Returns					
			Packinghouse-door			On-tree		
			All	Fresh	Process	All	Fresh	Process
Dollars per Box 1/								
Grapefruit	:							
AZ	:	14.00	7.75	7.75		5.52	5.52	
CA	:	14.20	6.80	7.95	-0.25	4.57	5.72	
	:						-2.48	
FL	:	14.40	4.09	6.16	1.28	1.79	4.06	
White	:	18.10	3.71	9.10	1.70	1.43	7.00	
Colored	:	13.90	4.20	5.80	1.00	1.90	3.70	
	:						-1.70	
TX	:	13.90	3.09	4.11	0.80	1.93	2.94	
	:						-0.32	
US	:	14.30	4.04	5.95	1.23	1.89	3.98	
	:						-1.19	
Lemons	:							
AZ	:	27.40	17.11	17.71	0.24	12.93	13.53	
CA	:	28.70	11.91	19.01	0.24	7.73	14.83	
	:						-3.94	
US	:	28.20	13.38	18.51	0.24	9.20	14.33	
	:						-3.94	
Oranges	:							
AZ	:							
Navel and Misc	:	18.90	9.27	11.80	-0.15	6.92	9.45	
	:						-2.50	
CA	:							
Navel and Misc	:	18.80	10.52	11.70	-0.15	8.17	9.35	
	:						-2.50	
FL	:							
Early and Mids	:	14.50	4.95	6.70	4.80	2.98	4.60	
	:						2.85	
TX	:							
Early and Mids	:	13.10	3.16	3.21	2.98	1.84	1.88	
	:						1.70	
US	:	17.00	5.56	9.57	4.73	3.56	7.34	
	:						2.77	
Tangelos	:							
FL	:	15.20	5.42	7.30	4.00	2.81	4.80	
	:						1.30	
Tangerines	:							
AZ	:	24.20	17.42	17.42		15.03	15.03	
CA	:	25.30	17.95	18.52	0.74	15.56	16.13	
	:						-1.65	
FL	:	26.00	13.81	17.00	4.50	10.11	13.40	
	:						0.50	
US	:	25.80	14.65	17.33	4.40	11.22	14.04	
	:						0.44	

1/ Net lbs. per box: Grapefruit-AZ & CA-67, FL-85, TX-80; Lemons-76;
Oranges-AZ & CA-75, FL-90, TX-85; Tangelos-90; Tangerines-AZ & CA-75,
FL-95.

Potatoes: Prices Received, by States,
November and December 2002

State	Nov	Dec	State	Nov	Dec
	Dollars per Cwt			Dollars per Cwt	
AL			NC		
AZ			ND - All 1/	6.05	6.35
CA - All	16.40	22.50	- Fresh 2/	9.70	NA
- Winter	29.80	28.50	- Processing	4.85	NA
- Spring			OH	8.10	7.90
- Summer			OR	5.10	5.00
- Fall	9.25	8.60	PA	9.20	9.20
CO - All 1/	6.95	7.25	TX		
- Fresh 2/	7.62	NA	VA		
FL			WA - All	5.10	5.40
ID - All 1/	5.40	5.35	- Processing	4.55	NA
- Fresh 2/	6.10	NA	WI - All 1/	7.35	7.10
- Processing	5.00	NA	- Fresh 2/	8.10	NA
ME	6.60	6.90	- Processing	6.40	NA
MI	7.05	7.40			
MN	6.10	5.70	US - All 1/	6.25	6.91
NY	10.80	10.20	- Fresh 2/	8.68	NA
			- Processing	4.99	NA

- 1/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed.
2/ Fresh market prices only, includes table stock prices.

Cattle: Prices Received, by States, November and December 2002

State	Cows 1/		Steers & Heifers:		Beef Cattle 4/		Calves	
	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/	Nov 2/	Dec 3/
	Dollars per Cwt							
AZ	33.00	34.50	71.00	74.90	70.60	74.50	94.60	95.90
AR	30.20	32.00	73.00	74.60	61.00	62.70	83.30	86.00
CA	32.50	34.50	71.00	75.00	49.40	52.30	88.00	95.50
CO	33.10	34.40	81.10	84.60	80.60	84.10	87.30	92.40
FL	32.80	34.00	71.30	72.00	44.70	46.20	85.10	85.50
GA	32.70	33.80	68.30	69.50	44.80	45.90	84.30	85.90
ID	30.70	31.20	70.50	73.80	57.40	61.90	89.00	92.00
IL	36.00	36.00	68.00	72.00	67.40	71.30	88.00	88.50
IA	32.00	34.00	67.20	70.40	66.50	69.70	86.20	89.20
KS	32.00	33.60	72.90	74.00	71.70	72.80	94.20	100.00
KY	32.00	33.00	72.00	74.00	62.40	64.20	80.00	82.00
LA	31.60	33.00	69.40	72.00	45.20	45.50	86.30	87.00
MI	34.00	34.50	59.00	60.00	51.50	52.40	95.00	90.00
MN	36.10	37.00	65.40	69.00	59.80	62.90	72.90	76.50
MO	29.70	32.10	78.00	81.20	68.30	70.90	87.50	91.70
MT	33.20	35.80	81.00	83.70	73.40	72.70	87.40	95.80
NE	32.00	33.00	71.50	74.80	70.30	73.50	95.20	102.00
NM	34.10	35.70	79.30	81.30	59.90	61.70	91.00	92.10
ND	32.20	32.50	80.70	83.00	69.50	68.90	85.80	87.00
OH	29.80	31.00	65.00	68.00	61.50	64.30	76.90	77.00
OK	32.00	33.90	81.60	84.30	74.70	77.20	91.40	92.60
OR	34.00	35.00	73.00	74.50	61.30	62.70	82.50	85.00
PA	34.00	35.70	63.70	68.80	56.00	60.20	102.00	107.00
SD	33.30	35.40	81.30	82.40	72.70	70.20	94.40	99.40
TN	29.00	31.00	72.00	74.00	54.80	56.80	78.00	80.00
TX	32.80	33.70	70.90	74.80	67.10	70.70	92.10	93.70
VA	30.00	30.00	68.70	70.40	58.60	53.00	75.20	76.70
WI	32.90	34.10	63.90	64.70	45.90	47.00	116.00	108.00
WY	34.30	34.80	83.70	84.50	68.90	67.10	89.20	93.00
US	33.00	34.20	72.00	74.80	67.60	70.20	88.20	93.60

- 1/ Beef cows and cull dairy cows sold for slaughter.
- 2/ Entire month.
- 3/ Mid-month.
- 4/ "Cows" and "steers and heifers" combined.

Hogs: Prices Received, by States, November and December 2002

State	Sows		Barrows and Gilts		All Hogs	
	Nov 1/ ^{1/}	Dec 2/ ^{2/}	Nov 1/ ^{1/}	Dec 2/ ^{2/}	Nov 1/ ^{1/}	Dec 2/ ^{2/}
	Dollars per Cwt					
AR	19.00	22.20	27.20	28.20	26.40	27.60
IL	20.00	21.00	29.50	32.50	28.70	31.60
IN	23.30	25.00	28.30	31.70	27.80	31.00
IA	23.60	25.90	27.80	30.00	27.80	29.90
KS	19.60	22.00	27.40	29.20	26.50	28.30
MI	19.00	21.00	27.00	29.00	26.40	28.40
MN	21.40	24.30	27.50	30.50	27.50	30.50
MO	17.40	20.60	25.70	28.80	25.20	28.30
NE	22.50	25.00	31.20	32.90	31.00	32.70
NC	19.70	23.00	28.70	30.60	28.60	30.50
OH	20.60	22.00	29.60	31.00	29.00	30.40
OK	18.50	21.20	25.50	27.80	24.50	26.90
PA	20.70	22.80	27.40	30.00	26.40	28.90
SD	20.30	24.80	30.10	31.10	28.80	30.40
TX	18.00	21.40	25.60	28.00	24.80	27.00
WI	18.00	19.50	24.90	27.80	24.00	26.70
US	20.40	22.80	28.10	30.40	27.80	30.00

1/ Entire month.
 2/ Mid-month.

Sheep and Poultry: Prices Received, by States,
November and December 2002

State	November		December
	Sheep 1/	Lambs 1/	Eggs 2/3/
	---- Dollars per Cwt ----		Dol/Doz
AL			.530
AR			.380
CA	34.00	77.00	.520
CO	29.10	86.60	
CT			.600
FL			.540
GA			.498
ID	31.00	82.00	
IN			.500
IA	34.00	81.00	.427
KS	26.50	81.50	
ME			.760
MI			.540
MN	26.00	80.80	.500
MS			.530
MO			.420
MT	30.90	88.80	
NE	33.30	81.80	
NY			.560
NC			.510
ND	27.80	85.20	
OH	25.50	77.20	.550
OR	31.00	77.00	
PA			.600
SC			.530
SD	34.60	90.40	
TX	39.40	86.70	.560
UT	30.00	82.00	
WA			.600
WY	33.30	88.10	
US	32.80	84.10	.519

1/ Entire month.
2/ Mid-month.
3/ Market (table) eggs.

Milk and Milk Cows: Prices Received, by States, November and December 2002

State	November				December				
	Fluid Grade Milk 1/ Price	Fat Test	Manufacturing Grade Milk Price	Fat Test	All Milk 2/ Price	Fat Test	All Milk 2/3/ Price	Fat Test	Milk Cows 4/ Price
	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Cwt	Pct	Dol/Head
AZ	11.40	3.70			11.40	3.70	11.30	3.71	
CA	10.30	3.76	10.50	4.14	10.30	3.76	10.50	3.82	
FL	14.80	3.68			14.80	3.68	14.70	3.64	
ID	11.00	3.77	11.20	4.00	11.00	3.77	11.10	3.79	
IL	11.80	3.83	11.30	3.70	11.80	3.83	11.60	3.80	
IN	11.40	3.83	10.00	3.95	11.30	3.84	11.30	3.86	
IA	12.00	3.87	10.60	3.95	11.90	3.87	11.90	3.85	
KY	13.00	3.81			13.00	3.81	12.80	3.84	
MI	11.90	3.77	10.40	3.83	11.90	3.77	11.90	3.79	
MN	12.20	3.88	10.20	3.95	12.10	3.88	12.10	3.86	
MO	12.20	3.82	10.90	3.97	12.10	3.83	12.00	3.82	
NM	12.20	3.78			12.20	3.78	12.20	3.78	
NY	12.60	3.82			12.60	3.82	12.60	3.85	
OH	12.10	3.83	11.00	3.94	12.00	3.84	11.90	3.86	
PA	13.90	3.80	10.50	3.85	13.90	3.80	14.00	3.80	
TX	13.20	3.87			13.20	3.87	13.10	3.89	
VT	12.50	3.82			12.50	3.82	12.50	3.83	
VA	14.00	3.80			14.00	3.80	13.90	3.80	
WA	11.80	3.77			11.80	3.77	11.80	3.79	
WI	12.10	3.84	10.70	3.98	12.00	3.85	12.00	3.83	
US	11.90	3.80	10.60	3.98	11.80	3.81	11.90	3.82	

- 1/ Including milk diverted to manufacturing.
- 2/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.
- 3/ Preliminary.
- 4/ Animals sold for dairy herd replacement only. Prices published Jan, Apr, Jul and Oct.

Parity Price Equivalent for Manufacturing Milk 1/: United States,
November and December 2002, with Comparisons

Item	Dec 2001	Nov 2002	Dec 2002
Parity Equivalent.....Dol per Cwt	29.03	30.14	30.04
Average Price F.O.B.....Dol per Cwt	12.50	10.60	2/10.50
Average Fat Test of Milk..Percent	3.97	3.98	2/3.99

- 1/ The parity price equivalent during 2002 is 90.5 percent of the parity price of all milk sold to plants, compared with 91.0 percent in 2001. For additional details, see January 2002 issue of "Agricultural Prices".
- 2/ Preliminary.

United States Parity Prices for Farm Products and Average Prices Received as Percent of Parity Prices Based on Data for December 2002, with Comparisons 1/

Commodity and Unit	: Adjusted: : : Base : : Prices :	Parity Prices Based on Data for			: Prices as Percent : of Parity			
		: Dec : : 2001 :	: Nov : : 2002 :	: Dec : : 2002 :	: Dec : : 2001:	: Nov : : 2002:	: Dec : : 2002:	
		----- Dollars -----			----- Percents -----			
Basic Commodities	:							
All Wheat, Bu	:	.579	9.58	9.65	9.67	30	44	41
Rice, Cwt	:	1.55	26.70	25.80	25.90	15	14	15
Corn, Bu	:	.392	6.54	6.53	6.55	30	35	35
Cotton, Lb	:							
American Upland	:	.0990	1.66	1.65	1.65	19	25	26
Extra Long Staple	:	.140	2.31	2.33	2.34			
Peanuts, Lb	:	.0401	.673	.668	.670	29	27	25
Tobacco, By Type, Lb	:							
Flue-Cured 11-14	:	.255	4.16	4.25	4.26		43	
VA Fire-Cured, 21	:	.257	4.18	4.28	4.29	43		43
KY-TN Fire-Cured, 22-23	:	.319	5.25	5.32	5.33			
Burley, 31	:	.274	4.44	4.57	4.58	44	43	43
Maryland, 32	:	.220	3.66	3.67	3.67			
Dark Air-Cured, 35-36	:	.270	4.44	4.50	4.51	43		43
Sun-Cured, 37	:	.239	3.77	3.98	3.99	46		45
PA Seedleaf, 41	:	.188	3.09	3.13	3.14			
Cigar Filler & Binder, 42-44, 54-55	:	.218	3.54	3.63	3.64			
Puerto Rican Filler, 46	:	.173	2.81	2.88	2.89			
Cigar Binder, 51-52	:	.678	10.60	11.30	11.30			
Designated Nonbasic	:							
All Milk, Sold to	:							
Plants, Per Cwt	:	1.99	31.90	33.20	33.20	2/40	2/34	2/35
Honey, Extracted, Lb	:	3/.0930	1.49	1.55	1.55			
Wool and Mohair	:							
Wool, Lb	:	.0950	1.64	1.58	1.59			
Mohair, Lb	:	.315	4.37	5.25	5.26			
Other Nonbasic	:							
Barley, Bu	:	.385	6.39	6.42	6.43	35	43	44
Cottonseed, Ton	:	15.70	252.00	262.00	262.00	37	38	39
Dry Edible Beans, Cwt	:	2.90	47.50	48.30	48.40	46	33	32
Flaxseed, Bu	:	.684	11.20	11.40	11.40	41	53	54
Oats, Bu	:	.239	3.74	3.98	3.99	51	48	45
Potatoes, Cwt	:	.817	13.50	13.60	13.60	49	46	51
Rye, Bu	:	.341	5.45	5.68	5.69			
Sorghum Grain, Cwt	:	.666	11.20	11.10	11.10	29	39	38
Soybeans, Bu	:	.858	14.20	14.30	14.30	30	38	38
Sweetpotatoes, Cwt	:	2.18	34.00	36.30	36.40			
Apples, Fresh, Lb 4/ Citrus (equiv on-tree), box:	:	.0289	.485	.482	.483	48	56	54
Grapefruit	:	.441	8.02	7.35	7.36	37	33	26
Lemons	:	1.08	19.50	18.00	18.00	48	77	51
Limes (FL)	:	1.26	20.70	21.00	21.00			
Oranges	:	.643	11.30	10.70	10.70	28	31	33
Tangerines	:	1.55	27.30	25.80	25.90	29	48	43
Temples (FL)	:	.527	9.61	8.79	8.80			
Beef Cattle, Cwt	:	9.56	157.00	159.00	160.00	41	43	44
Calves, Cwt	:	12.70	207.00	212.00	212.00	49	42	44
Hogs, Cwt	:	6.18	102.00	103.00	103.00	33	27	29
Lambs, Cwt	:	10.80	172.00	180.00	180.00	36	47	
Sheep, Cwt	:	4.57	71.90	76.20	76.30	47	43	
Eggs, Doz	:	.0933	1.54	1.56	1.56	2/35	2/46	2/40
Turkeys, Live, Lb	:	.0582	.951	.970	.972	41	41	40

--continued

Parity Prices Based on Data for December 2002, United States 1/ (continued)

Other Nonbasic Commodities	Adj Base Prices	Parity Prices	Other Nonbasic Commodities	Adj Base Prices	Parity Prices
	Dollars			Dollars	
Field Crops and Misc Commodities			Noncitrus Fruit		
Hops, Lb	.253	4.23	Peaches, cont.		
Spearmint Oil, Lb	1.64	27.40	Processing 5/		
Tobacco, Lb			Excl Dried		
Type 61	2.56	42.80	Clingstone,		
			CA, Ton	32.50	543.00
Noncitrus Fruit			Pears, Ton		
Apples, Ton 6/			Fresh 4/	51.70	863.00
Processing	19.20	321.00	Dried, CA 6/	162.00	2710.00
Apricots, Ton			Plums, CA, Ton		
Fresh 7/	102.00	1700.00	Fresh, Equiv		
Dried, CA	290.00	4840.00	on-Tree	53.80	898.00
Avocados, Ton 7/	214.00	3570.00	Prunes, Dried,		
Cherries			CA, Ton 6/	137.00	2290.00
Sweet, Ton	173.00	2890.00	Prunes and Plums,		
Tart, Lb	.0271	.453	Excl CA, Ton		
Cranberry, Bbl 5/	6.66	111.00	Fresh 9/	51.40	858.00
Dates, CA, Ton 7/	157.00	2620.00	Processing 6/		
Grapes, Ton			Excl Dried	24.10	402.00
Raisin Variety	134.00	2240.00			
Other Dried	65.70	1100.00	Tree Nuts 10/		
Kiwifruit, Ton	76.90	1280.00	Almonds, Lb	.215	3.59
Nectarines			Hazelnuts, Ton	118.00	1970.00
Fresh, Calif,			Pistachio, Lb	.157	2.62
Ton 7/	63.30	1060.00	Walnuts, Ton	183.00	3060.00
Olives, CA					
Canning, Ton 5/	97.40	1630.00	Vegetables, Cwt 11/		
Papayas (HI) Lb	.0505	.843	Fresh		
Peaches			Carrots 8/	2.00	33.40
Fresh, Lb 4/	.0383	.640	Cauliflower 8/	4.46	74.50
Dried, CA,			Celery 8/	2.00	33.40
Ton	103.00	1720.00	Honeydew Melons	2.71	45.30
			Lettuce	2.35	39.20
			Onions 8/	1.70	28.40
			Tomatoes	4.38	73.10

- 1/ Parity prices are computed under the provisions of Title III, Subtitle a, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, and 1956. See January "Agricultural Prices" for details on adjusted base price and parity price computations.
- 2/ Seasonally adjusted price as percentage of parity price.
- 3/ Wholesale extracted. Adjusted base price derived from state annual average prices weighted by production. For 1982 through 1985 the national averages are the support prices.
- 4/ Equivalent packinghouse-door returns for CA, NY (apples only), OR (except peaches), and WA. Price at point of first sale for other states.
- 5/ Equivalent returns for bulk fruit at first delivery point.
- 6/ Equivalent returns at processing plant door.
- 7/ Equivalent returns at packinghouse door.
- 8/ Includes some processing.
- 9/ Based on "as sold" prices for fresh fruit in all states.
- 10/ Prices in-shell basis except almonds which are shelled basis.
- 11/ F.O.B. shipping point prices.

Reliability of Prices Received Estimates

Definition: Prices received represent sales from producers to first buyers. They include all grades and qualities. The average commodity price from the survey multiplied by the total quantity marketed theoretically should give the total cash receipts for the commodity.

Survey Procedures: Primary sales data used to determine grain prices were obtained from probability samples of 2600 mills and elevators. These procedures ensure that virtually all grain moving into commercial channels has a chance of being included in the survey. Generally, States surveyed account for 90 percent or more of total U.S. production. Livestock prices are obtained from packers, stockyards, auctions, dealers, and market check data from AMS-USDA, private marketing organizations, and state commodity groups and agencies. Inter-farm sales of grain and livestock are not included since they represent very small percentages of the total marketings. Grain marketed for seed is also excluded. Fruit and vegetable prices are obtained from sample surveys and market check data from AMS-USDA, private marketing organizations, state agencies, and universities.

Summary and Estimation Procedures: Survey quantities sold are expanded by strata to state levels and used to weight average strata prices to a state average. State prices are then weighted to a U.S. price based on expanded marketings. Recommendations are prepared by the State Statistical Offices and reviewed by the Agricultural Statistics Board in Washington, D.C. State recommendations are reviewed for reasonableness with survey data, other States, and recent historic estimates.

Revisions: For most items, the current month's preliminary price represents a 3-5 day period around the 15th of the month. Previous month's prices represent actual dollars received for quantities sold during the entire month. Revisions are published in monthly issues of "**Agricultural Prices**".

Reliability: U.S. price estimates based on probability surveys generally have a sampling error of less than one percent for the major commodities such as corn, wheat, soybeans, cotton, and rice. Current methods of summarization for non-probability commodities are not designed directly to calculate sampling errors. However, analytical measures approximate the U.S. relative sampling errors at around five percent. Any nonsampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these nonsampling errors.

Prices Paid by Farmers

The December Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 125 (1990-92=100), unchanged from November 2002 but 2.5 percent above December 2001.

PRODUCTION INDEX: The December Farm Production, Goods, and Services Index, at 121, is unchanged from last month but 3.4 percent above last year. Lower prices in December for feed concentrates, complete feeds, gasoline, and hay and forages, offset higher prices for feeder cattle, feeder pigs, and nitrogen fertilizers.

Feed: The Feed Index, at 116, is 0.9 percent less than November but 6.4 percent above last December. Lower prices for feed concentrates, complete feeds, hay and forages account for the December index decline.

Livestock & Poultry: The Index for Livestock and Poultry purchases, at 109, is 3.8 percent higher than last month but 0.9 percent below last year. Since November, prices are higher for feeder pigs and feeder cattle. The December feeder cattle price at, \$89.20 per cwt, is up \$2.50 per cwt from the November price.

Fertilizer: The Fertilizer Index, at 113, is up 0.9 percent from November and 5.6 percent more than December a year ago. Higher prices for nitrogen fertilizers more than offset lower prices for potash and phosphate materials.

Agricultural Chemicals: The Chemical Index, at 117, is unchanged from last month but 2.5 percent below last December. Slightly lower prices in December for insecticides offset slightly higher prices for herbicides.

Fuels: The Fuels Index, at 122, is down 1.6 percent from a month earlier but 54 percent above December 2001. Compared to last month, prices are lower for gasoline and LP gas.

Farm Machinery: The December Farm Machinery Index is 146, unchanged from November and last December. Since November, prices for self-propelled machinery, tractors, and other machinery are marginally higher.

CONSUMER PRICE INDEX: The November 2002 Consumer Price Index for all urban consumers (CPI-U) is unchanged from the October index of 181.3 (1982-84=100). For the 12-month period ending in November, the overall index increased 2.2 percent.

Indexes of Prices Paid by Farmers and Related Parity Ratios
United States, December 2002 With Comparisons

Indexes and Ratios	1910-14 = 100			1990-92 = 100			
	2001	2002		2001	2002		
	Dec	Nov	Dec	Dec	Nov	Dec	
Prices Paid by Farmers for	:						
Commodities & Services,	:						
Interest, Taxes, & Wage	:						
Rates (PPITW)	:	1623	*1667	1670	122	*125	125
Production	:	1136	*1171	1174	117	121	121
Feed	:	534	571	566	109	117	116
Livestock and Poultry	:	1400	*1338	1391	110	*105	109
Seeds	:	1329	1426	1426	134	144	144
Fertilizer	:	393	*409	415	107	*112	113
Agricultural Chemicals	:	739	*724	723	120	*117	117
Fuels	:	608	*956	943	79	*124	122
Supplies & Repairs	:	913	*933	933	129	*131	131
Autos & Trucks	:	3169	3093	3110	119	116	117
Farm Machinery	:	3654	*3650	3654	146	*146	146
Building Material	:	1639	*1652	1644	121	122	121
Farm Services & Rent	:	1417	*1424	1424			
Farm Services	:				120	120	120
Rent	:				117	119	119
Interest 1/	:	2845	2728	2728	114	109	109
Taxes 2/	:	3330	3378	3378	124	126	126
Wage Rates	:	5550	5770	5770	148	154	154
Production, Interest, Taxes,	:						
& Wage Rates (PITW)	:	1611	*1655	1658	120	*123	123
Family Living-CPI 3/	:	1678	1722	1722	131	134	134
Ratio (Received\Paid)	:				76	*78	78
Parity Ratio 4/	:	36	37	37			
Parity Ratio Adjusted 5/	:	40	39	39			
PPITW Adjusted for	:						
Productivity 6/	:	1129	1156	1156			
Crop Sector (PPITW)	:				124	*127	127
Livestock Sector (PPITW)	:				120	123	123
Farm Sector (Production)	:				113	117	118
Non-Farm Sector (Production)	:				119	*122	123

* Revised.

- 1/ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.
- 2/ Farm real estate taxes payable per acre.
- 3/ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.
- 4/ Ratio of index of prices received to PPITW (1910-14=100).
- 5/ Based on estimated cash receipts, from marketings and government payments, the preliminary adjustment factor is 1.052 for 2002 and the revised factor is 1.105 for 2001.
- 6/ PPITW is adjusted based on productivity trend for the prior 15 years.

Prices Paid Indexes and Annual Weights for Input Components and
Sub-Components United States, December 2002 With Comparisons

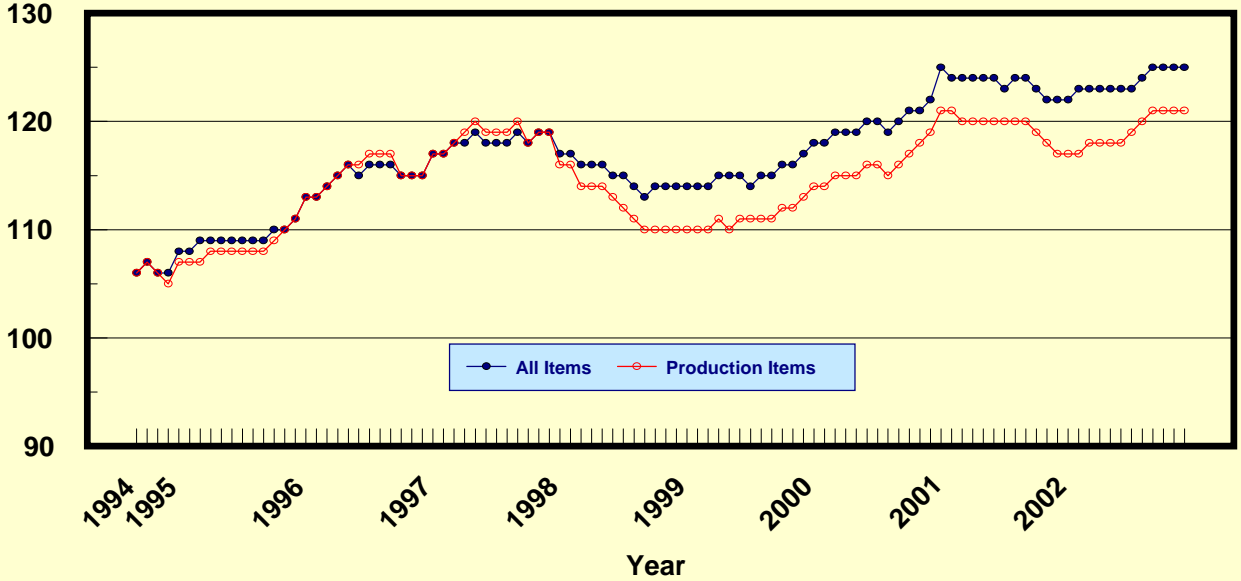
Index	Relative Weights		Input Indexes		
	5-Year Moving Average 1/		2001	2002	
	2001	2002	Dec	Nov	Dec
	---- Percent ----		---- (1990-92=100) ----		
Production Items	67.1	66.9	117	121	121
Feed	11.5	11.3	109	117	116
Feed Grains	1.6	1.6	86	*101	101
Complete Feeds	5.6	5.5	112	*121	120
Hay/Forages	1.4	1.4	123	121	120
Concentrates	1.8	1.8	103	*108	104
Supplements	1.0	0.9	125	*132	132
Livestock & Poultry	6.7	6.8	110	*105	109
Feeder Cattle	5.2	5.3	104	102	105
Feeder Pigs	0.5	0.5	123	*102	125
Milk Cow Replacements	0.5	0.6	151	126	126
Poultry	0.4	0.4	109	109	109
Seeds	3.0	3.1	134	144	144
Field Crops	2.7	2.8	136	147	147
Grasses/Legumes	0.3	0.3	118	118	118
Fertilizer	4.8	4.7	107	*112	113
Mixed Fertilizer	2.1	2.1	106	104	104
Nitrogen	2.0	2.0	111	*120	125
Potash & Phosphate	0.7	0.7	100	*110	109
Agricultural Chemicals	4.0	3.9	120	*117	117
Herbicides	2.5	2.5	113	*110	110
Insecticides	0.9	0.9	138	*136	135
Fungicides/Other	0.6	0.6	120	119	119
Fuels	2.6	2.7	79	*124	122
Diesel	1.5	1.5	80	*123	123
Gasoline	0.7	0.8	76	*117	113
LP Gas	0.4	0.4	78	*143	140
Farm Supplies & Repairs	5.6	5.5	129	*131	131
Supplies	1.9	1.8	122	124	124
Repairs	3.7	3.7	132	135	135
Autos & Trucks	1.7	1.7	119	116	117
Autos	0.2	0.2	112	110	111
Trucks	1.5	1.5	120	117	118
Farm Machinery	4.0	4.0	146	*146	146
Tractors	0.9	0.9	140	140	140
Self-Propelled	1.6	1.6	145	*142	142
Other Machinery	1.5	1.5	150	152	152
Building Materials	2.8	3.1	121	122	121
Farm Services	12.4	12.3	120	120	120
Custom Rates	1.3	1.3	121	120	120
Other Services	11.1	11.1	120	120	120
Rent	7.9	7.7	117	119	119
Cash	4.0	4.2	143	143	143
Share	3.9	3.6	91	91	91
Interest	4.9	4.8	114	109	109
Taxes	3.1	3.0	124	126	126
Wage Rates	7.2	7.3	148	154	154
Family Living-CPI	17.8	18.0	131	134	134

* Revised.

1/ Weights may not add due to rounding.

Prices Paid by Farmers, Major Indexes US, by Quarter and Month 1/

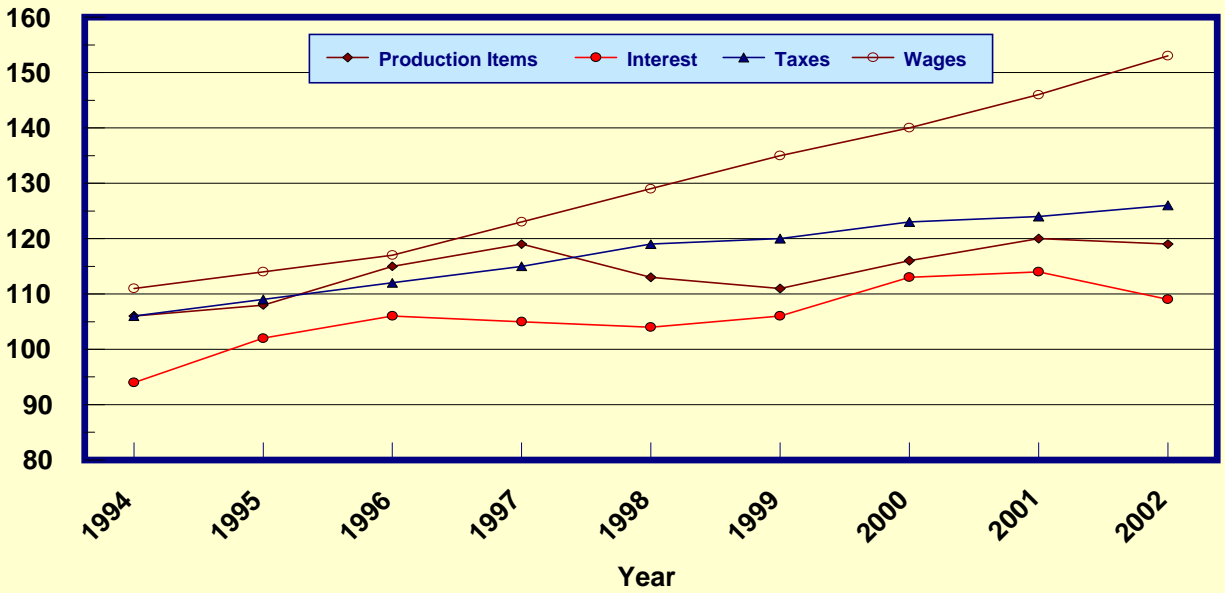
Percent (1990-92=100)



1/ Index values are monthly beginning in 1995.

Prices Paid by Farmers, Major Indexes US, Annual Averages 1/

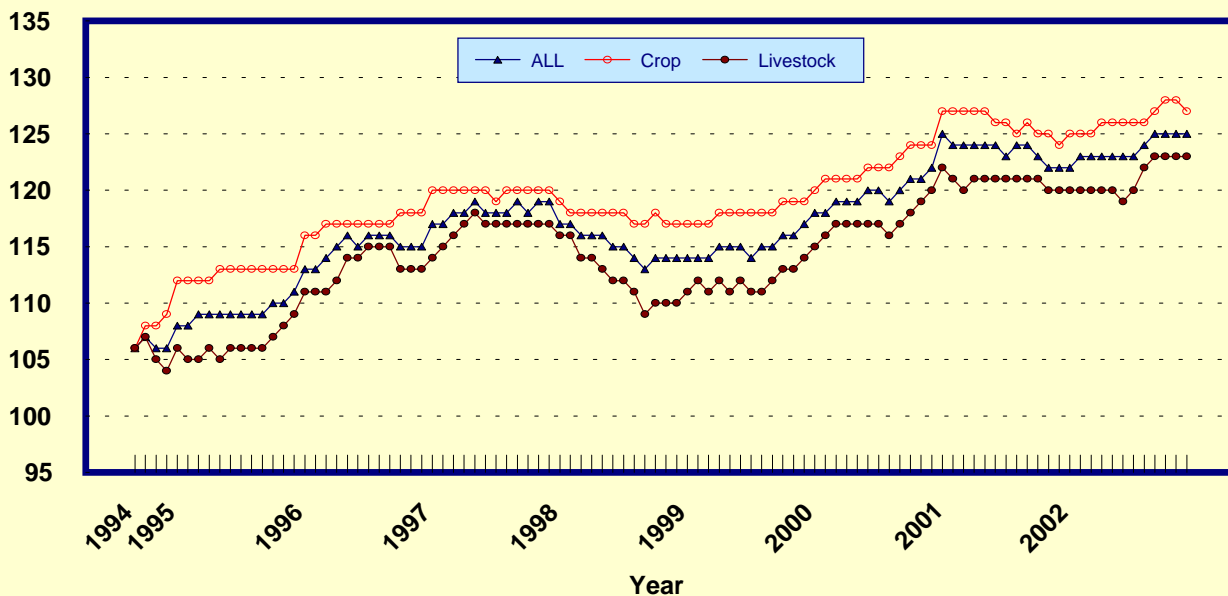
Percent (1990-92=100)



1/ Index values for 2002 are year-to-date averages.

Prices Paid by Farmers, Indexes, All Items US, By Farm Type 1/

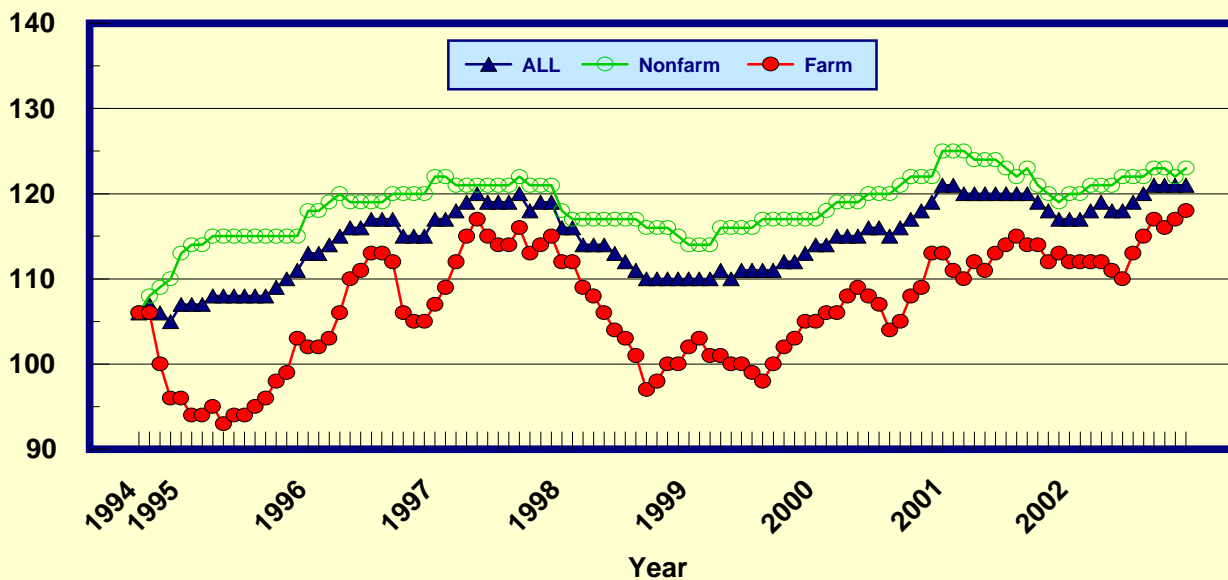
Percent (1990-92=100)



1/ Index values are monthly beginning in 1995.

Prices Paid by Farmers, Indexes, All Production Items US, By Sector Origin 1/

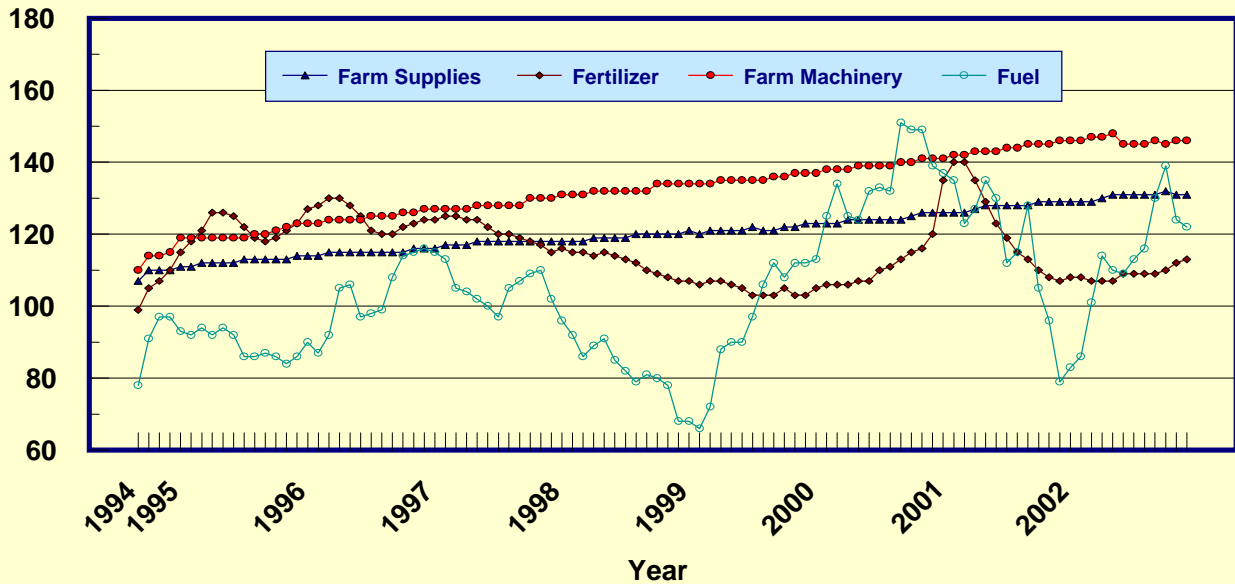
Percent (1990-92=100)



1/ Index values are monthly beginning in 1995.

Prices Paid by Farmers, Selected Production Indexes US, By Non-Farm Sector 1/

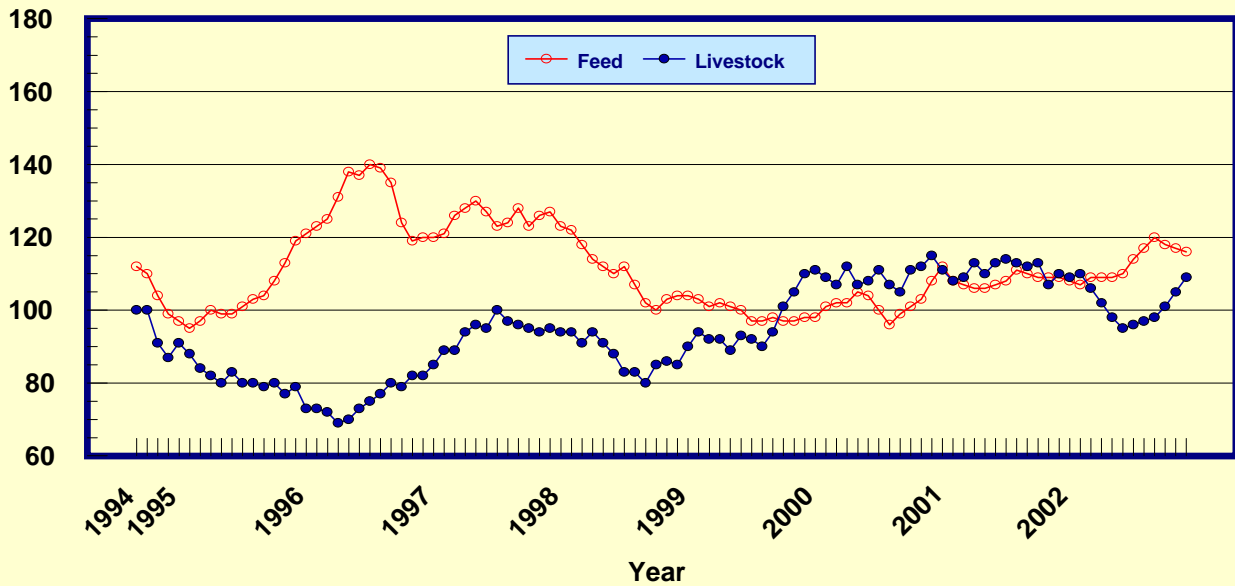
Percent (1990-92=100)



1/ Index values are monthly beginning in 1995.

Prices Paid by Farmers, Selected Production Indexes US, By Farm Sector 1/

Percent (1990-92=100)



1/ Index values are monthly beginning in 1995.

Feed Price Ratios: United States, December 2002 with Comparisons

Feed Price Ratio 1/	2001		2002	
	Dec	Nov	Dec	Dec
Broiler-Feed: Pounds of Broiler Grower Feed equal in value to 1 pound of broiler, live weight	7.4	4.7	4.7	
Market Egg Feed: Pounds of Laying Feed equal in Value to 1 dozen eggs	9.3	*10.6	9.7	
Hog-Corn: Bushels of Corn equal in value to 100 pounds of hog, live weight	16.8	*12.2	13.1	
Milk-Feed: Pounds of 16% Mixed Dairy Feed equal in value to 1 pound of Whole Milk	2.99	*2.43	2.45	
Steer & Heifer-Corn: Bushels of Corn equal in value to 100 pounds of Steer & Heifers, live weight	34.6	*31.7	32.7	
Turkey-Feed: Pounds of Turkey Grower equal in value to 1 pound of Turkey, live weight	8.1	6.5	6.4	

1/ Effective March 1998, prices of commercial prepared feeds are based on current U.S. prices received for corn, soybeans, alfalfa hay, and all wheat.
* Revised.

Prices Used to Calculate Feed Price Ratios:
United States, December 2002 with Comparisons

Commodity	Unit	2001		2002	
		Dec	Nov	Dec	Dec
Broilers, Live	Lb	0.370	0.290	0.290	
Eggs, Market	Doz	0.410	0.563	0.519	
Hogs, All	Cwt	33.30	*27.80	30.00	
Milk, All	Cwt	13.50	*11.80	11.90	
Steers and Heifers	Cwt	68.50	*72.00	74.80	
Turkeys, Live	Lb	0.387	0.395	0.384	
Corn	Bu	1.98	*2.27	2.29	
Hay, Alfalfa, Baled	Ton	105.00	101.00	100.00	
Soybeans	Bu	4.20	*5.46	5.48	
Wheat, All	Bu	2.88	*4.25	3.93	

* Revised.

Feeder Livestock: Prices Paid, United States
December 2002 with Comparisons

Commodity	Unit	2001		2002	
		Dec	Nov	Dec	Dec
					Dollars
Feeders and Stockers					
Cattle and Calves	Cwt	88.00	86.70	89.20	
Feeder Pigs	Cwt	113.00	94.00	115.00	

Feed: April Average Prices Paid, United States, 1997-98 and May 1999-02

Item	Unit	1997	1998	1999	2000	2001	2002
Dollars							
Alfalfa Meal	Cwt	13.60	13.80	12.80	12.50	13.40	14.40
Alfalfa Pellets	"	13.40	13.60	12.80	12.40	13.40	14.40
Bran	"	14.20	13.80	13.40	13.20	13.40	13.60
Beef Cattle Conc. 32-36% Protein	Ton	325	292	258	261	279	277
Corn Meal	Cwt	9.30	8.57	7.54	7.67	7.59	8.06
Cottonseed Meal, 41%	"	17.20	16.00	14.60	14.90	15.70	15.80
Dairy Feed							
14% Protein 1/	Ton	202	186	167	170	176	175
16% Protein 1/	"	215	194	180	175	184	190
18% Protein 1/	"	230	206	181	179	185	194
20% Protein 1/	"	238	207	186	183	184	191
32% Protein Conc.	"	362	302	272	287	291	298
Hog Feed							
14-18% Protein 1/ 2/	"	252	227	200	203	215	216
38-42% Protein Conc.	"	389	317	280	297	302	307
Molasses, Liquid	Cwt	12.20	11.90	12.00	12.00	12.40	12.90
Poultry Feed							
Broiler Grower	Ton	270	257	242	226	232	259
Chick Starter	"	284	268	242	249	239	240
Laying Feed	"	251	224	208	206	212	224
Turkey Grower	"	305	278	261	255	259	264
Soybean Meal, 44%	Cwt	17.70	14.30	12.20	13.00	13.40	13.50
Stock Salt	50 Lb	3.92	3.91	3.99	4.01	4.05	4.12
Trace Mineral Blocks	50 Lb	5.05	4.98	4.98	5.02	5.41	5.24

Index (1990-92=100)							
Feed Prices							
Paid Index 3/	Pct	125	110	100	102	109	113

- 1/ Complete ration feed, fed without mixing or supplementation.
- 2/ Excluding pig starter.
- 3/ Annual average for all years.

Feeder Livestock : Annual Average Prices Paid, United States, 1997-2002

Item	Unit	1997	1998	1999	2000	2001	2002
Dollars							
Broiler Chicks	100	19.70	19.50	20.30	20.50	20.60	1/
Egg-Type Chicks	100	53.10	53.70	52.60	48.00	51.00	1/
Feeders and Stockers							
Cattle and Calves	Cwt	77.10	74.20	79.10	91.00	91.30	83.20
Feeder Pigs	Cwt	99.80	59.30	76.90	112.00	110.50	85.70
Turkey Poults	Each	1.08	1.15	1.14	1.14	1.15	1/
Index (1990-92=100)							
Livestock and Poultry							
Prices Paid Index	Pct	75	88	95	110	111	102

- 1/ Annual average data are published in April 2002.
- * Revised.

 * The data presented in the following tables are calculated and published *
 * for use by the Forest Service, USDA and the Bureau of Land Management, *
 * USDI in computing Public Land Grazing Fees. *

The 2002 Prices Paid Index for Beef Cattle Production (**BCPI**), which was scheduled for publication in this report, was not available at press time. The **BCPI** (1964-68=100) value will be published in the January 2003 **Agricultural Prices** report.

2002 Prices Paid Index for Beef Cattle Production (1964-68=100) 1/:---

1/ The Index of Prices Paid by Farmers and Ranchers for Beef Cattle Production input items is for the period of November 2001 through October 2002. The components of this index include the production indexes of Fuels & Energy, Farm & Motor Supplies, Building & Fencing Materials, Interest, Farm Wage Rates, and Farm Services. These components are weighted to the overall index value by their importance in the cost of producing beef cattle, the weights are unchanged from a year earlier.

Cattle: Prices Received, Selected States, 2002 1/

State	:	Beef Cattle
		Dollars Per Cwt
9 Great Plains States 2/	:	69.12
11 Western States 3/	:	69.76
16 Western States 4/	:	68.69
17 Western States 5/	:	68.15

- 1/ Average for November 2001 through October 2002, except NV, UT, and WA which are marketing year averages.
 2/ CO, KS, NE, NM, ND, OK, SD, TX, and WY.
 3/ AZ, CA, CO, ID, MT, NM, NV, OR, UT, WA, AND WY.
 4/ Eleven Western States plus KS, NE, ND, OK, and SD.
 5/ Sixteen Western States plus TX.

Prices Paid by Farmers

Definition: Prices paid by farmers represent the average costs of inputs purchased by farmers and ranchers to produce agricultural commodities. Conceptually, the average price when multiplied by quantity purchased should equal total producer expenditures for the item.

Survey Procedures: The prices paid data are obtained from establishments that sell goods and services to farmers and ranchers. Annually, about 8,500 firms are randomly selected from lists by type of item sold with an average response rate in the range of 75-80 percent. Firms are asked to report the price for the specified item "most commonly bought by farmers" or that was the "volume seller". Approximately 135 items are surveyed each April to represent all production input items purchased. The survey reference period for most items is the 5 business days centered around the 15th of the month. Separate prices paid surveys are conducted for, agricultural chemicals, fuels, feed, fertilizer, machinery, and seed.

Summary and Estimation Procedures: The annual April Paid Survey is summarized as a nonprobability survey. Average prices reported are aggregated to the region and U.S. level using weights available from expenditure data and other administrative sources. Price recommendations are prepared by the State Statistical Offices and Headquarters for review by the Agricultural Statistics Board in Washington, D.C. Also, the change in price level for individual items surveyed are combined to the regional and U.S. levels, and are published as prices paid indexes referenced to a specific base period. Prices paid indexes for new autos and trucks, building materials, farm supplies, motor supplies, and marketing containers are updated based on price changes measured in selected Bureau of Labor Statistics (BLS) indexes.

Revisions: Any revisions are published in the monthly and in annual issues of "Agricultural Prices". The basis for revision must be supported by additional data that directly affect the level of the estimate. More revisions are likely in April when separate prices paid surveys are conducted, in lieu of BLS indexes, by the USDA to measure price change.

Reliability: Current methods of summarization in April are not designed directly to calculate sampling errors. However, analytical measures approximate the U.S. relative sampling errors for major items around 10 percent. Any nonsampling errors are attributed to such things as the inability to obtain correct information, differences in interpreting questions or definitions, mistakes in coding or processing the data, etc. Efforts are made at each step in the survey process to minimize these nonsampling errors.

Program Change: Effective January 1, 1995, the National Agricultural Statistics Service updated the weights and changed the construction of its prices paid and received by farmers indexes. A Federal Register Notice dated October 28, 1994 discussed these program modifications.

A 1990-92 reference and base period replaced the 1977 reference and 1971-73 base weight period. Five-year moving average weights replaced the current fixed 1971-73 base period weights. The 1910-14=100 price indexes, required by statute for computing parity prices, were linked forward based on the changes in the new 1990-92=100 indexes. The new indexes were constructed by multiplying the ratios of the current prices to the base period prices by the moving average weights (adjusted for seasonal marketing patterns for the prices received indexes).

Periodic Features of the Monthly Price Reports for 2002

Prices Received

Month Published

A. Annual or Marketing Year Average Prices:

Barley, by State and U.S., 2000 and 2001	Aug
Cattle, by State and U.S., 2000 and 2001	Feb
Chickens, by State and U.S., 2000 and 2001	Apr
Citrus Crops:	
Grapefruit, 1999-2000, 2000-2001 and 2001-2002	Sep
Lemons, 1999-2000, 2000-2001, and 2001-2002	Sep
Limes, Florida, 2000-2001, and 2001-2002 Preliminary ...	Jan
Limes, 1999-2000, 2000-2001, and 2001-2002	Sep
Oranges, 1999-2000, 2000-2001, and 2001-2002	Sep
Tangelos, 1999-2000, 2000-2001, and 2001-2002	Sep
Tangerines, 1999-2000, 2000-2001, and 2001-2002	Sep
Temples, 1999-2000, 2000-2001, and 2001-2002	Sep
Corn, by State and U.S., 2000 and 2001	Nov
Cotton, by Type, State and U.S., 2000 and 2001	Oct
Cottonseed, by State, 2001-2002	Oct
Cranberries, by State and U.S., 2000 and 2001	Aug
Dry Beans, by State and U.S., 2000 and 2001	Nov
Eggs, by State and U.S., 2000 and 2001	Apr
Flaxseed, by State and U.S., 2000 and 2001	Nov
Hay, by State and U.S., 2000 and 2001	Aug
Hogs, by State and U.S., 2000 and 2001	Feb
Milk, Sold to Plants, by Grade, Price and Fat Test	
by State, 2000 and 2001 and U.S., 1996-2001	Apr
Mohair, by State and U.S., 2000 and 2001	Feb
Non-Citrus Fruit, 1999-2001, by State	Feb
Peanuts, by State and U.S., 2000 and 2001	Nov
Potatoes, by State and U.S.,	
Preliminary 2001	Feb
Revised 2001	Sep
Rice, by State and U.S. by Length of Grain, 1999 and 2000.	Jan
Rye, by State and U.S., 2000 and 2001	Aug
Sheep, by State and U.S., 2000 and 2001	Feb
Sorghum, by State and U.S., 2000 and 2001	Nov
Soybeans, by State and U.S., 2000 and 2001	Nov
Sunflower, by State and U.S., 2000 and 2001	Nov
Sweetpotatoes, by State and U.S.,	
1999, 2000 and Preliminary 2001	Jan
1999, 2000 and Revised 2001	Jun
Sugar Crops, United States, 2001	Jul
Tobacco, by Type, State and U.S., 2000 and 2001	May
Turkeys, by State and U.S., 2000 and 2001	Apr
Wheat, by Type, State and U.S., 2000 and 2001	Aug
Wool, by State and U.S., 2000 and 2001	Feb

B. Monthly Prices - Revised:

Apples, U.S., July 2000 - December 2001	Jan
Apples, by State and U.S., July 2000 - August 2001	Feb
Apples, by State and U.S., July 2000 - June 2001	Jul
Barley, by State and U.S., Marketing Years,	
2000-2001 and 2001-2002	Aug
Cattle, by State and U.S., 2000 and 2001	Feb
Chickens, by State and U.S., 2000 and 2001	Apr
Citrus Crops:	
Grapefruit, 2000-2001 and 2001-2002	Sep
Lemons, 2000-2001, and 2001-2002	Sep
Limes, 2000-2001, and 2001-2002	Sep
Oranges, 2000-2001, and 2001-2002	Sep
Tangelos, 2000-2001, and 2001-2002	Sep
Tangerines, 2000-2001, and 2001-2002	Sep
Temples, 2000-2001, and 2001-2002	Sep

B. Monthly Prices - Revised: (continued) Month Published

Corn, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Cotton, by Type, State and U.S., Marketing Years, 2000-2001 and 2001-2002	Oct
Cottonseed, by State and U.S., Marketing Year 2001-2002 ..	Oct
Dry Beans, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Eggs, by State and U.S., 2000 and 2001	Apr
Flaxseed, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Grapes, U.S., May 1998 - December 2001	Jan
Hay, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Aug
Hogs, by State and U.S., 2000 and 2001	Feb
Milk, Sold to Plants, by Grade, Price and Fat Test by State, 1999 and 2000 and U.S., 1994-2001	Apr
Milk Cows, by Quarter, by State, 2001, and U.S., 1996-1999	Feb
Peaches, U.S., May 1999 - September 2001	Jan
Peanuts, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Pears, U.S., July 1999 - December 2001	Jan
Pears, U.S., July 1999 - June 2002	Jul
Potatoes, by State and U.S., Preliminary 2001	Feb
Revised 2001	Sep
Rice, U.S., Marketing Years 1998-1999, 1999-2000, and 2000-2001	Jan
Sheep, by State and U.S., 2000 and 2001	Feb
Sorghum, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Soybeans, by State and U.S., Marketing Years, 1999-2001 and 2001-2002	Nov
Sunflower, by State and U.S., Marketing Years, 2000-2001 and 2001-2002	Nov
Tobacco, by Type, State and U.S., Marketing Years, 2000-2001 and 2001-2002	May
Turkeys, by State and U.S., 2000 and 2001	Apr
Vegetable Crops, by State and U.S., 2000-2001	Apr
Wheat, by Type, State and U.S., Marketing Years, 2000-2001 and 2001-2002	Aug

C. Index Numbers - Revised:

Index of Prices Received by Farmers, U.S., by Month and Year, 1998 - 2001	Jan, Apr, Jul, Oct
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D. Milk and Egg Prices, Adjusted for Seasonal Variation, Revised:

Seasonally Adjusted Prices, U.S., 1998 - 2001	Apr
Seasonal Adjustment Factors, July 2002 - June 2003	Jul

E. Parity Prices:

Method of Computing	Jan
Average Prices Used for Parity Computations, 1992-2001 ...	Jan

Manufacturing Milk:

Method of Computing Parity Price Equivalent	Jan
Average Price Received, U.S., Jan 1992 - Dec 2001	Jan

Periodic Features of the Monthly Price Reports for 2002

V. Prices Paid by Farmers	Month Published
A. Indexes	
1910-14=100	
PPITW, PITW, Production Items, Component Items, Interest, Taxes and Wage Rates, Family Living, Farm and Non-Farm Origin, Crop and Livestock Sectors, Adjusted for Productivity, Ratio, Parity Ratio and Adjusted Parity Ratio	
Annual Average (1997-2002).....	Jan, Apr, Jul, Oct
By Month (1997-2002).....	Jan, Apr, Jul, Oct
U.S. Current Month, Previous Month, Previous Year	Monthly
1990-92=100	
PPITW, PITW, Production Items, Component and Subcomponent Items, Interest, Taxes and Wage Rates, Family Living Farm and Non-Farm Origin, Crop and Livestock Sectors, Adjusted for Productivity, Ratio, Parity Ratio and Adjusted Parity Ratio	
Annual Average (1998-2002).....	Jan, Apr, Jul, Oct
By Month (1998-2002).....	Jan, Apr, Jul, Oct
U.S. Current Month, Previous Month, Previous Year	Monthly
B. Prices	
Farm Machinery, U.S.	Apr
Feed by Regions and U.S.	Apr
Feed, Annual Average, (1997), April (1997-2002), U.S.	Dec
Feeder Livestock, U.S.	Monthly
Poultry, Chicks and Poults, Annual Average	Apr
Feeder Livestock, Annual Average, U.S., 1997-2002	Dec
Fertilizer Materials, Mixed Fertilizer and Agricultural Limestone, by Region and U.S. ...	Apr
Field Seeds, Retail U.S.	Apr
Fuels, by Regions and U.S.	Apr
Agricultural Chemicals, U.S.	Apr
C. Feed-Price Ratios	
U.S. by Months and Annual Average, Jan 1998 - May 2002	May
U.S. Current Month, Previous Month, Previous Year	Monthly
D. Prices Paid Program	
Prices Paid Survey Months, Month Published and Geographic Levels of Estimates	Jan
Prices Paid Regions, and States Included	Jan
E. Grazing Fee Rates	
Private Non-Irrigated Grazing Fee Rates by State, and Region. (Data for 2001-2002 will be published in January 2003)	Jan
Prices Paid Index for Beef Cattle Production (1964-68=100)	Dec
Other Data Used to Compute Public Lands Grazing Fee Rates	Dec
Other Hay Prices Received, Selected Eastern Regions	Feb

Information Contacts

General questions should be directed to **Linda Hutton**, Chief, Environmental, Economics and Demographics Branch at (202) 720-6146. Below are the commodity specialists to contact for additional information.

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