

Cattle On Feed

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U.S. Cattle on Feed Up 8 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 12.0 million head on March 1, 2006. The inventory was 8 percent above March 1, 2005 and 9 percent above March 1, 2004. This is the highest March 1 inventory since the series began in 1996.

Placements in feedlots during February totaled 1.60 million, 5 percent above 2005 but 1 percent below 2004. Net placements were 1.53 million. During February, placements of cattle and calves weighing less than 600 pounds were 355,000, 600-699 pounds were 300,000, 700-799 pounds were 510,000, and 800 pounds and greater were 433,000.

Marketings of fed cattle during February totaled 1.61 million, 1 percent below 2005 and 5 percent below 2004. This is the lowest fed cattle marketings for the month of February since the series began in 1996.

Other disappearance totaled 73,000 during February, 5 percent below 2005 but 6 percent above 2004.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, United States, March 1, 2004-2006

Itam		Number	2006 as % of		
Item	2004	2005	2006	2004	2005
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent
On Feed Feb 1 ¹	11,138	11,342	12,110	109	107
Placed on Feed During Feb	1,612	1,523	1,598	99	105
Fed Cattle Marketed During Feb	1,694	1,634	1,612	95	99
Other Disappearance During Feb ²	69	77	73	106	95
On Feed Mar 1 ¹	10,987	11,154	12,023	109	108

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, United States, February 1, 2004-2006

		/			
Item		Number	2006 as % of		
Item	2004	2005	2006	2004	2005
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent
On Feed Jan 1 ¹	11,253	11,299	11,804	105	104
Placed on Feed During Jan	1,754	1,888	2,199	125	116
Fed Cattle Marketed During Jan	1,775	1,772	1,810	102	102
Other Disappearance During Jan ²	94	73	83	88	114
On Feed Feb 1 ¹	11,138	11,342	12,110	109	107

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

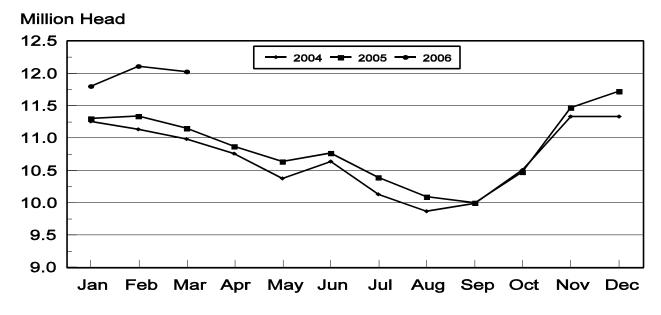
² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Cattle on Feed: Number on Feed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006 ¹

			Mar 1, 2006					
State	Mar 1, 2005	Feb 1, 2006	Number	as % of 2005	as % of Feb			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	324	346	351	108	101			
CA	515	550	550	107	100			
CO	1,040	1,110	1,090	105	98			
ID	250	265	255	102	96			
IA	465	520	520	112	100			
KS	2,370	2,580	2,610	110	101			
NE	2,320	2,490	2,450	106	98			
NM	125	146	143	114	98			
OK	340	375	365	107	97			
SD	210	210	210	100	100			
TX	2,690	3,030	3,010	112	99			
WA	185	153	154	83	101			
Oth Sts	320	335	315	98	94			
US	11,154	12,110	12,023	108	99			

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

United States Cattle on Feed 1,000+ Capacity Feedlots



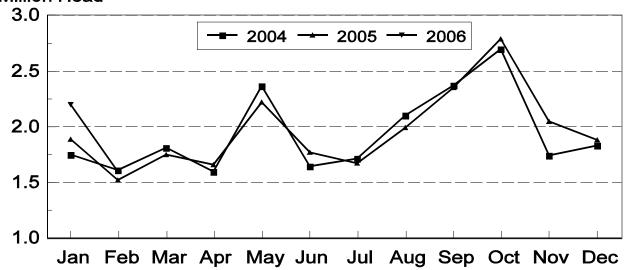
Cattle on Feed: Number Placed on Feed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006

	Daning	Davis	During Feb 2006				
State	During Feb 2005	During Jan 2006	Number	as % of 2005	as % of Jan		
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent		
AZ	23	39	31	135	79		
CA	49	71	63	129	89		
CO	175	225	150	86	67		
ID	33	46	32	97	70		
IA	57	81	60	105	74		
KS	360	570	410	114	72		
NE	315	425	330	105	78		
NM	13	18	13	100	72		
OK	48	65	49	102	75		
SD	32	38	33	103	87		
TX	340	540	360	106	67		
WA	32	33	25	78	76		
Oth Sts	46	48	42	91	88		
US	1,523	2,199	1,598	105	73		

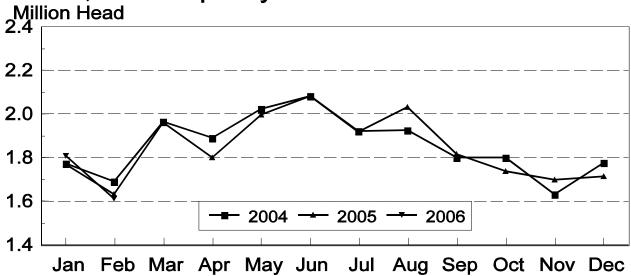
Cattle on Feed: Number Placed on Feed by Weight Group, 1,000+ Capacity Feedlots, by Month, State, and United States, 2005-2006

					During I	February				
State	Under 600		600-699		700-799		800 Plus		Total	
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
	1,000 Head									
CO	15	20	45	30	70	55	45	45	175	150
KS	50	60	75	85	125	145	110	120	360	410
NE	42	55	63	60	111	105	99	110	315	330
TX	70	110	75	70	135	120	60	60	340	360
Oth Sts	100	110	50	55	85	85	98	98	333	348
US	277	355	308	300	526	510	412	433	1,523	1,598
					During	January				
	Unde	er 600	600-699		700-	-799	800	Plus	То	tal
	2005	2006	2005	2006	2005	2006	2005	2006	2005	2006
	1,000 Head									
CO	25	35	45	45	70	85	35	60	175	225
KS	65	95	135	125	170	220	105	130	475	570
NE	50	50	93	80	153	150	129	145	425	425
TX	120	210	110	115	145	150	50	65	425	540
Oth Sts	120	140	75	82	93	97	100	120	388	439
US	380	530	458	447	631	702	419	520	1,888	2,199

United States Cattle on Feed 1,000+ Capacity Feedlots Number Placed Million Head



United States Cattle on Feed 1,000+ Capacity Feedlots Number Marketed



Cattle on Feed: Number Marketed, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006

	During	Daning	During Feb 2006					
State	During Feb 2005	During Jan 2006	Number	as % of 2005	as % of Jan			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	24	26	24	100	92			
CA	54	62	56	104	90			
CO	185	185	165	89	89			
ID	52	51	38	73	75			
IA	55	69	58	105	84			
KS	390	465	360	92	77			
NE	330	355	360	109	101			
NM	14	13	14	100	108			
OK	56	57	56	100	98			
SD	26	32	29	112	91			
TX	360	420	370	103	88			
WA	35	31	22	63	71			
Oth Sts	53	44	60	113	136			
US	1,634	1,810	1,612	99	89			

Cattle on Feed: Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States 2005-2006 ¹

	Descriptor	Daning	During Feb 2006					
State	During Feb 2005	During Jan 2006	Number	as % of 2005	as % of Jan			
	1,000 Head	1,000 Head	1,000 Head	Percent	Percent			
AZ	3	1	2	67	200			
CA	5	9	7	140	78			
CO	10	10	5	50	50			
ID	1	5	4	400	80			
IA	2	2	2	100	100			
KS	20	25	20	100	80			
NE	15	10	10	67	100			
NM	3	2	2	67	100			
OK	2	3	3	150	100			
SD	1	1	4	400	400			
TX	10	10	10	100	100			
WA	2	1	2	100	200			
Oth Sts	3	4	2	67	50			
US	77	83	73	95	88			

¹ Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Terms and Definitions of Cattle on Feed Estimates

Cattle on feed are animals being fed a ration of grain, silage, hay and/or protein supplement for slaughter market that are expected to produce a carcass that will grade select or better. It excludes cattle being "backgrounded only" for later sale as feeders or later placement in another feedlot.

Placements are cattle put into a feedlot, fed a ration which will produce a carcass that will grade select or better, and are intended for the slaughter market.

Marketings are cattle shipped out of feedlots to a slaughter market.

Other disappearance includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Reliability of Cattle on Feed Estimates

Survey Procedures: During January and July all known feedlots in the U.S. with capacity of 1,000 or more head are surveyed to provide data for cattle on feed estimates. During the other months, all known feedlots from 17 States are surveyed. The 17 States account for 98 percent of the cattle on feed in feedlots with capacity of 1,000 or more head.

Estimating Procedures: These cattle on feed estimates were prepared by the Agricultural Statistics Board after reviewing recommendations and analysis submitted by each State office. Regional and State survey data were reviewed for reasonableness with each other and with estimates from the previous month when setting the current estimates.

Revision Policy: Revisions to previous estimates are made to improve month to month relationships. Estimates for the previous month are subject to revision in all States each month when current estimates are made. In February, all monthly estimates for the previous year, and the number of feedlots and annual marketings from two years ago are reviewed and subject to revisions. The reviews are primarily based on slaughter data, state check-off or brand data, and any other data that may have been received after the original estimate was made. Estimates will also be reviewed after data from the Census of Agriculture are available. No revisions will be made after that date and estimates become final.

Reliability: Since all 1000+ capacity cattle on feed operators in every State are not included in the monthly survey, survey estimates are subject to sampling variability. Survey results are also subject to non-sampling errors such as omissions, duplications, and mistakes in reporting, recording, and processing the data. The effects of these errors cannot be measured directly. They are minimized through rigid quality controls in the data collection process and through a careful review of all reported data for consistency and reasonableness.

To assist users in evaluating the reliability of estimates in this report, the "Root Mean Square Error" is shown for selected items in the following table. The "Root Mean Square Error" is a statistical measure based on past performance and is computed using the differences between first and latest estimates. The "Root Mean Square Error" for cattle on feed inventory estimates over the

past 10 years is .1 percent. This means that chances are 2 out of 3 that the final estimate will not be above or below the current estimate of 12.0 million head by more than .1 percent. Chances are 9 out of 10 that the difference will not exceed .2 percent.

The following table also shows a 10 year record of the range of differences between first and latest estimates for selected items. Using estimates of number on feed as an example, changes between the first estimate and the latest estimate during the past 10 years have averaged 7,000 head, ranging from 0 to 25,000 head. During this period the initial estimate has been below the final estimate 5 times, and above the final estimate 0 times. This does not imply that the initial estimate is likely to understate or overstate final inventory.

Reliability of U.S. March 1 Cattle on Feed Estimates 1

Tr	Root Mean	90% Confidence Level			ference Betw First and Fina Estimates ¹	Number of Years		
Item	Square Error	Percent	(000) Head	Average	Smallest	Largest	First Above Final	First Below Final
	Percent	Percent	1,000 Head	1,000 Head	1,000 Head	1,000 Head	Number	Number
Number on Feed	0.1	0.2	23.4	7	0	25	0	5
Placements	1.1	2.0	32.0	11	0	42	1	5
Marketings	0.9	1.6	25.1	9	0	40	0	6

¹ Based on data for the past 10 years.

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