

Dairy Products Prices



USDA
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Dairy Product Prices Mixed

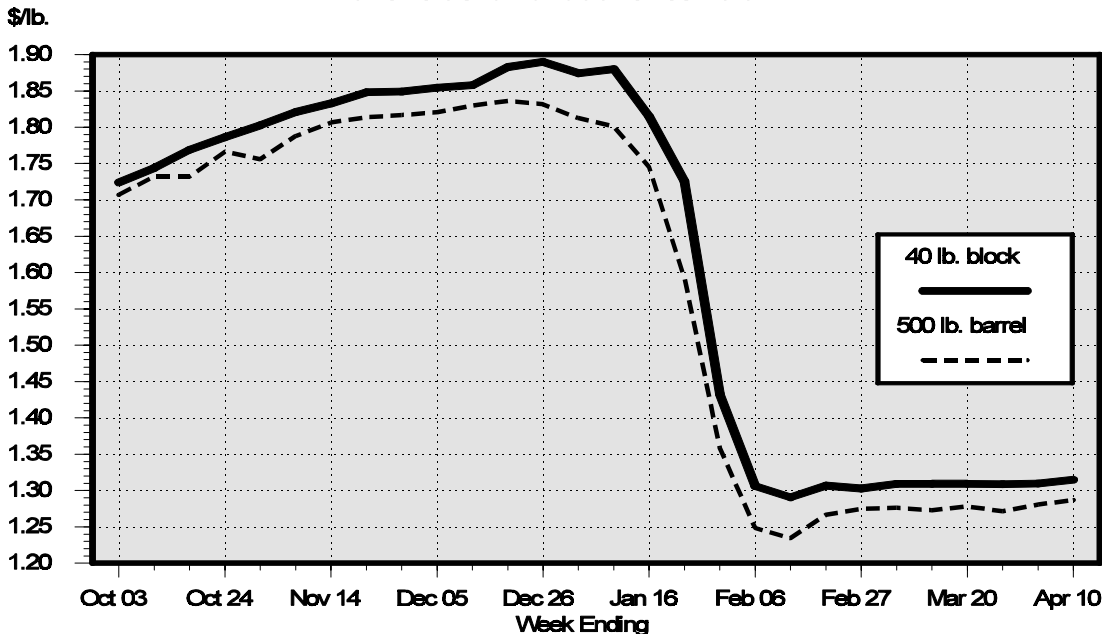
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.31 per pound for the week ending April 10. The price per pound increased 0.5 cents per pound from the previous week. The price for US 500 pound Barrels averaged \$1.29 per pound, an increase of 0.7 cents per pound from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged 96.5 cents per pound for the week ending April 10. The price per pound decreased 6.0 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged \$1.01 per pound for the week ending April 10. The price per pound decreased 0.3 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 18.6 cents per pound for the week ending April 10. The U.S. price per pound decreased 0.5 cents from the previous week.

Cheddar Cheese Prices, U.S.
40 lb. blocks vs. 500 lb. barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Apr 10, 1999	Apr 3, 1999	Mar 27, 1999	Mar 20, 1999	Mar 13, 1999
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.3655	1.3639	1.3521	1.3583	1.3678
West ³	1.3024	1.2986	1.2999	1.2959	1.2986
US ⁴	1.3149	1.3097	1.3090	1.3094	1.3093
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ⁵					
MN/WI	1,063,205	911,755	1,044,135	1,056,253	937,342
West ³	4,698,976	4,846,649	4,932,102	3,836,034	4,585,132
US ⁴	5,896,655	5,911,248	6,163,706	5,097,469	5,752,764
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.3914	1.3685	1.3780	1.3678	1.3741
Oth Sts	1.3693	1.3565	1.3557	1.3579	1.3490
US	1.3780	1.3605	1.3645	1.3619	1.3586
Price Adj. to 39% Moisture					
MN/WI	1.3088	1.3053	1.3025	1.3000	1.2992
Oth Sts	1.2729	1.2683	1.2520	1.2638	1.2570
US	1.2871	1.2806	1.2716	1.2783	1.2729
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ⁵					
MN/WI	4,112,156	3,793,222	4,139,673	4,272,391	4,137,161
Oth Sts	6,264,343	7,473,363	6,406,985	6,259,429	6,732,126
US	10,376,499	11,266,585	10,546,658	10,531,820	10,869,287
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.15	36.05	35.46	35.82	35.48
Oth Sts	34.38	34.76	33.95	34.46	34.54
US	34.69	35.19	34.54	35.01	34.90

¹ Revised.

² Prices weighted by volumes reported.

³ AZ, CA, ID, NV, OR, UT, and WA.

⁴ "Oth Sts" included in U.S. total.

⁵ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Apr 10, 1999	Apr 3, 1999	Mar 27, 1999	Mar 20, 1999	Mar 13, 1999
Avg. Price ² US	<i>Dol./Lb.</i> 0.9650	<i>Dol./Lb.</i> 1.0246	<i>Dol./Lb.</i> 1.1913	<i>Dol./Lb.</i> 1.3035	<i>Dol./Lb.</i> 1.3456
Sales Volume ³ US	<i>Pounds</i> 4,340,569	<i>Pounds</i> 3,719,386	<i>Pounds</i> 3,575,368	<i>Pounds</i> 2,905,380	<i>Pounds</i> 4,353,495

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Apr 10, 1999	Apr 3, 1999 ¹	Mar 27, 1999	Mar 20, 1999	Mar 13, 1999
Avg. Price ² US	<i>Dol./Lb.</i> 1.0094	<i>Dol./Lb.</i> 1.0128	<i>Dol./Lb.</i> 1.0156	<i>Dol./Lb.</i> 1.0152	<i>Dol./Lb.</i> 1.0195
Sales Volume ³ US	<i>Pounds</i> 19,092,890	<i>Pounds</i> 18,792,694	<i>Pounds</i> 19,538,398	<i>Pounds</i> 20,034,248	<i>Pounds</i> 19,289,411

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

Region	Week Ending				
	Apr 10, 1999	Apr 3, 1999 ¹	Mar 27, 1999	Mar 20, 1999	Mar 13, 1999
Avg. Price ² US	<i>Dol./Lb.</i> 0.1856	<i>Dol./Lb.</i> 0.1908	<i>Dol./Lb.</i> 0.1935	<i>Dol./Lb.</i> 0.1912	<i>Dol./Lb.</i> 0.1931
Sales Volume ³ US	<i>Pounds</i> 6,986,182	<i>Pounds</i> 6,006,504	<i>Pounds</i> 6,877,946	<i>Pounds</i> 8,196,368	<i>Pounds</i> 8,345,226

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Dairy Products Prices" report will be released at 8:30 a.m. ET on April 23, 1999.

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