

Released July 9, 1999, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Dairy Products Prices" call Shawn Clark at 202-720-9168, or Chris Cadwallader at 202-720-4751, office hours 7:00 a.m. to 4:00 p.m. ET.

Dairy Products Prices Mixed

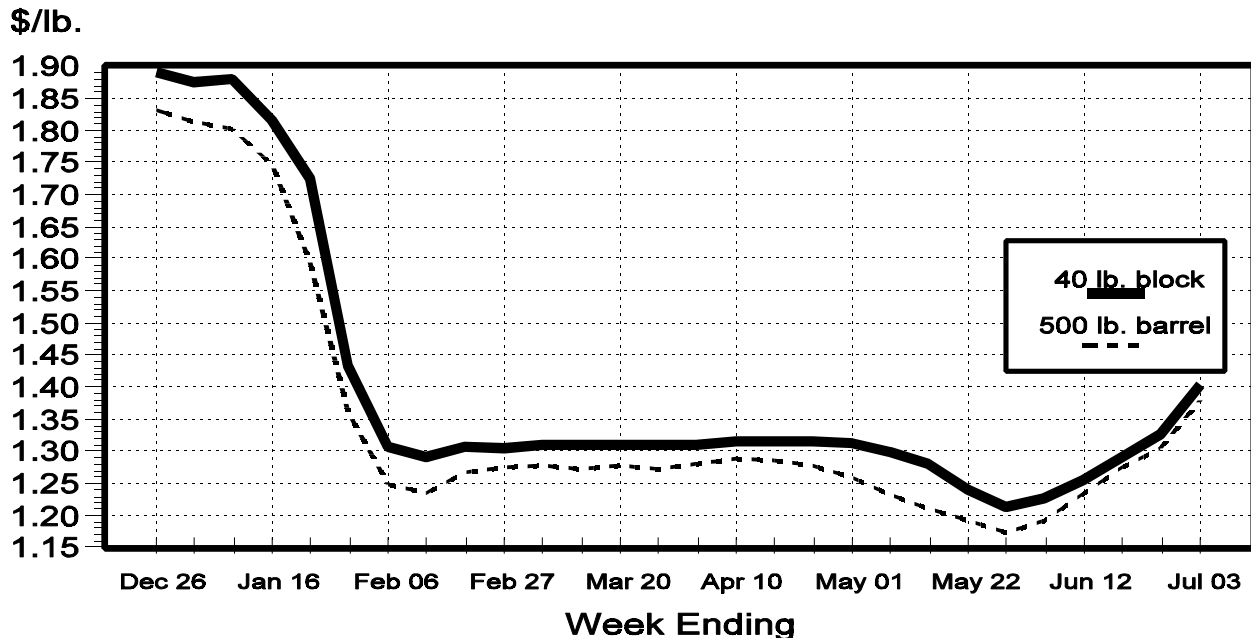
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.40 per pound for the week ending July 3. The price per pound increased 7.9 cents per pound from the previous week. The price for US 500 pound Barrels averaged \$1.38 per pound, an increase of 7.6 cents per pound from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.45 per pound for the week ending July 3. The price per pound decreased 3.9 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged \$1.01 per pound for the week ending July 3. The price per pound increased 0.5 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 17.1 cents per pound for the week ending July 3. The U.S. price per pound increased 0.1 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Jul 3, 1999	Jun 26, 1999	Jun 19, 1999	Jun 12, 1999	Jun 5, 1999
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.4566	1.3545	1.3237	1.2841	1.2750
West ³	1.3931	1.3181	1.2802	1.2477	1.2101
US ⁴	1.4039	1.3254	1.2905	1.2562	1.2250
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ⁵					
MN/WI	747,295	789,430	814,912	711,366	962,432
West ³	3,787,249	4,496,005	3,411,238	3,537,072	4,173,724
US ⁴	4,627,630	5,430,868	4,424,687	4,371,200	5,307,955
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.5037	1.4073	1.3727	1.3426	1.2870
Oth Sts	1.4596	1.3828	1.3564	1.3071	1.2662
US	1.4745	1.3902	1.3624	1.3221	1.2731
Price Adj. to 39% Moisture					
MN/WI	1.4271	1.3488	1.2983	1.2679	1.2284
Oth Sts	1.3557	1.2841	1.2598	1.2123	1.1754
US	1.3795	1.3032	1.2739	1.2355	1.1928
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ⁵					
MN/WI	3,694,952	3,706,700	3,915,523	4,959,303	4,221,933
Oth Sts	7,236,304	8,570,750	6,676,764	6,828,460	8,429,371
US	10,931,256	12,277,450	10,592,287	11,787,763	12,651,304
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.73	36.35	35.50	35.41	36.09
Oth Sts	34.32	34.31	34.32	34.23	34.29
US	34.80	34.93	34.76	34.72	34.89

¹ Revised.

² Prices weighted by volumes reported.

³ AZ, CA, ID, NV, OR, UT, and WA.

⁴ "Oth Sts" included in U.S. total.

⁵ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Jul 3, 1999	Jun 26, 1999 ¹	Jun 19, 1999	Jun 12, 1999	Jun 5, 1999
Avg. Price ² US	<i>Dol./Lb.</i> 1.4470	<i>Dol./Lb.</i> 1.4861	<i>Dol./Lb.</i> 1.4883	<i>Dol./Lb.</i> 1.4818	<i>Dol./Lb.</i> 1.3868
Sales Volume ³ US	<i>Pounds</i> 2,297,268	<i>Pounds</i> 1,983,922	<i>Pounds</i> 4,061,708	<i>Pounds</i> 3,144,395	<i>Pounds</i> 3,021,228

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Jul 3, 1999	Jun 26, 1999 ¹	Jun 19, 1999 ¹	Jun 12, 1999 ¹	Jun 5, 1999 ¹
Avg. Price ² US	<i>Dol./Lb.</i> 1.0060	<i>Dol./Lb.</i> 1.0011	<i>Dol./Lb.</i> 1.0038	<i>Dol./Lb.</i> 1.0078	<i>Dol./Lb.</i> 1.0054
Sales Volume ³ US	<i>Pounds</i> 20,013,718	<i>Pounds</i> 18,812,050	<i>Pounds</i> 21,813,218	<i>Pounds</i> 18,590,646	<i>Pounds</i> 19,791,960

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

Region	Week Ending				
	Jul 3, 1999	Jun 26, 1999 ¹	Jun 19, 1999	Jun 12, 1999	Jun 5, 1999
Avg. Price ² US	<i>Dol./Lb.</i> 0.1707	<i>Dol./Lb.</i> 0.1693	<i>Dol./Lb.</i> 0.1711	<i>Dol./Lb.</i> 0.1721	<i>Dol./Lb.</i> 0.1724
Sales Volume ³ US	<i>Pounds</i> 7,005,725	<i>Pounds</i> 6,878,187	<i>Pounds</i> 7,469,992	<i>Pounds</i> 6,877,356	<i>Pounds</i> 6,258,052

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Dairy Products Prices" report will be released at 8:30 a.m. ET on July 16, 1999.

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