

POWDERED MILK MARKET REPORT FOR MARCH 1926

PRICES PAID FOR RAW MATERIAL F.O.B. FACTORY DURING FEBRUARY 1926

GEOGRAPHIC SECTION	WHOLE MILK		BUTTER MILK PER GALLON	SKIM MILK PER CWT.
	PRICE PER CWT. 3.5% MILK	ALLOWANCE PER CWT. FOR EACH 0.1% BUTTERFAT		
NEW ENGLAND	\$2.17-2.81	4¢	-	25-45¢
MID. ATLANTIC	-	-	-	-
SO. ATLANTIC	2.06	5.8¢	1 1/8¢-1 1/2¢	25¢
E.N. CENTRAL	-	-	-	-
W.N. CENTRAL	-	-	-	-
SOUTH CENTRAL	-	-	1 1/2¢-3 1/2¢	35¢
NORTHWESTERN	-	-	-	-
SOUTHWESTERN	-	-	-	-

ABOVE PRICES INCLUDE ONLY THOSE REPORTED AS PAID FOR MILK USED IN THE MANUFACTURE OF POWDERED MILK ONLY.

MANUFACTURERS' WHOLESALE SELLING PRICES DURING FEBRUARY

THE WHOLESALE PRICES GIVEN BELOW ARE BASED UPON REPORTS FROM MANUFACTURERS COVERING THE ACTUAL SALES MADE TO JOBBERS, WHOLESALE GROCERS, AND SIMILAR BUYERS ON THE BASIS OF CASH OR SHORT TIME CREDIT, WITH FREIGHT INCLUDED TO DISTRIBUTING POINT IN EACH SECTION. THE WIDE RANGES IN PRICES MAY IN PART BE ATTRIBUTED TO DIFFERENCES IN QUALITY OR GRADE.

PRICES IN THE COLUMN HEADED "RANGE OF PRICES" ARE THE HIGHEST AND LOWEST REPORTED BY ALL FIRMS. THOSE GIVEN UNDER "BULK OF SALES" ARE THE HIGHEST AND LOWEST REPORTED BY DIFFERENT FIRMS AS THE "BULK OF SALES" PRICES.

GEOGRAPHIC SECTION		WHOLE MILK POWDER		SKIM MILK POWDER		BUTTERMILK DRIED	
		RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS	RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS	RANGE OF PRICES	BULK OF SALES PRICES FRESH GOODS
NEW ENGLAND	CASE GOODS	26 1/2-29	55 1/4	10 1/2-13.6	40	8-10 1/2	8-10 1/2
	PKD. IN BBLs.	-	27 1/2-28	-	10 1/2-13.6	-	12
MID. ATLANTIC	CASE GOODS	26-29	55 1/4	9 1/2-13.6	40	8-10 1/2	8-10 1/2
	PKD. IN BBLs.	-	26-28	-	9 1/2-13.6	-	-
SO. ATLANTIC	CASE GOODS	27 1/2-29	55 1/4	10 1/2-14	40	8-10 1/2	8-10 1/2
	PKD. IN BBLs.	-	28	-	10 1/2-13.6	-	-
E.N. CENTRAL	CASE GOODS	27 1/2-29	55 1/4	10 1/2-13.6	40	10-11 1/2	11
	PKD. IN BBLs.	-	27 1/2-28	-	10 1/2-13.6	-	10
W.N. CENTRAL	CASE GOODS	28-29	55 1/4	10-13.6	40	5-10 1/2	5-10 1/2
	PKD. IN BBLs.	-	28	-	10 1/2-13.6	-	10
SOUTH CENTRAL	CASE GOODS	28-30	55 1/4	9 3/4-13.6	44	8-10 1/2	8-10 1/2
	PKD. IN BBLs.	-	28-29	-	10 1/2-13.6	-	-
NORTHWESTERN	CASE GOODS	26 1/2-28	57 1/2	9-13.6	44	8-10 1/2	8-10 1/2
	PKD. IN BBLs.	-	26 1/2-28	-	10 1/2-13.6	-	12
SOUTHWESTERN	CASE GOODS	-	57 1/2	-	44	-	-
	PKD. IN BBLs.	-	28	-	10 1/2-13.6	-	8-10 1/2
UNITED STATES	AVERAGE						
	CASE GOODS		55.81¢		41.00¢		11.00¢
	PKD. IN BBLs.		27.76¢		11.87¢		8.64¢

PRICES REPORTED PER POUND FOR CASE GOODS APPLY TO MILK PACKED IN 1 POUND CANS EXCEPT FOR DRIED BUTTERMILK WHICH IS ALSO PUT IN 50 AND 100 POUND TINS. NO EXPORT PRICE REPORTED FOR SKIM MILK POWDER.

GEOGRAPHIC SECTIONS REFERRED TO ABOVE

- NEW ENGLAND - ME., N.H., VT., MASS., R.I., CONN.
- MIDDLE ATLANTIC - N.J., N.Y., PA.
- SOUTH ATLANTIC - DEL., MD., D.C., VA., W.VA., N.C., S.C., GA., FLA.
- EAST NORTH CENTRAL - OHIO, IND., ILL., MICH., WISC.
- WEST NORTH CENTRAL - MINN., IOWA, MO., N.D., S.D., NEBR., KANS.
- SOUTH CENTRAL - TENN., KY., ALA., MISS., LA., TEXAS, OKLA., ARK.
- NORTH WESTERN - MONT., WYO., IDAHO, WASH., ORE.
- SOUTH WESTERN - COLO., N.M., ARIZ., UTAH, NEV., CALIF.

EXPORTS OF POWDERED MILK FROM THE UNITED STATES DURING FEBRUARY 1926

DESTINATION	POUNDS	DESTINATION	POUNDS
EUROPE		SOUTH AMERICA	
FRANCE	22,050	CHILE	6,328
GERMANY	13,395	COLOMBIA	2,836
ITALY	2,500	PERU	6,322
UNITED KINGDOM	-	VENEZUELA	7,524
NORTH AMERICA		ASIA	
CANADA	11,488	CHINA	3,746
CUBA	5,793	HONGKONG	1,220
HONDURAS	1,710	JAPAN, INCLUDING CHOSEN	59,833
MEXICO	9,290	PHILIPPINE ISLANDS	8,000
PANAMA	16,004	OTHER COUNTRIES	14,069
TOTAL - FEBRUARY 1926		189,748 Lbs.	
TOTAL - FEBRUARY 1925		* 293,458 Lbs.	
JAN. - FEB. (INC.) 1926		392,715 Lbs.	
JAN. - FEB. (INC.) 1925		* 628,551 Lbs.	

\* REVISED FIGURES.

IMPORTS OF POWDERED MILK

	1926	1925	
FEBRUARY	303,172	41,400	Lbs.
JAN. - FEB. (INC.)	647,307	219,132	Lbs.

(OVER)

## MANUFACTURERS' STOCKS OF POWDERED MILK

TOTAL STOCKS INCLUDE ALL STOCKS HELD BY MANUFACTURERS REPORTING WHETHER MANUFACTURED BY THEM OR PURCHASED FROM OTHERS; WHETHER ON THEIR OWN PREMISES; IN STORAGE OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT, AND WHETHER SOLD OR CONTRACTED FOR SALE BUT NOT DELIVERED. UNSOLD STOCKS INCLUDE THAT PORTION OF TOTAL STOCKS REPORTED NOT COVERED BY CURRENT SALES OR FUTURE DELIVERY CONTRACTS.

CLASSES OF POWDERED MILK	TOTAL STOCKS ON HAND MAR. 1, 1926		TOTAL UNSOLD STOCKS ON HAND MAR. 1, 1926	
	FIRMS*	POUNDS	FIRMS*	POUNDS
WHOLE MILK				
CASE GOODS	2	300,581	2	300,581
PKD. IN BBLs.	9	968,069	9	503,705
SKIM MILK				
CASE GOODS	2	14,562	2	14,562
PKD. IN BBLs.	34	4,107,268	34	2,645,559
PART SKIM				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	4	149,279	4	107,083
CREAM POWDER				
CASE GOODS	-	-	-	-
PKD. IN BBLs.	2	65,042	2	24,500
DRIED BUTTERMILK				
CASE GOODS	2	41,700	2	41,700
PKD. IN BBLs.	14	424,702	14	116,440

## COMPARISON OF TOTAL STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		MAR. 1, 1926	MAR. 1, 1925	MAR. 1, 1926	FEB. 1, 1926	
WHOLE MILK						
CASE GOODS	2	300,581	234,779	2	300,581	365,755
PKD. IN BBLs.	9	968,069	729,949	9	938,069	960,334
SKIM MILK						
CASE GOODS	2	14,562	9,968	2	14,562	13,022
PKD. IN BBLs.	32	4,091,326	4,271,383	32	3,911,728	3,954,874
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	4	149,279	95,387	4	149,279	141,989
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	65,042	35,047	2	65,042	61,997
DRIED BUTTERMILK						
CASE GOODS	2	41,700	38,600	2	41,700	49,300
PKD. IN BBLs.	13	365,840	5,622,194	14	424,702	319,165

## COMPARISON OF TOTAL UNSOLD STOCKS REPORTED BY MANUFACTURERS

CLASSES OF POWDERED MILK	TOTAL UNSOLD STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		PREVIOUS MONTH		
		MAR. 1, 1926	MAR. 1, 1925	MAR. 1, 1926	FEB. 1, 1926	
WHOLE MILK						
CASE GOODS	2	300,581	234,779	2	300,581	365,755
PKD. IN BBLs.	9	503,705	344,287	9	503,705	769,109
SKIM MILK						
CASE GOODS	2	14,562	9,968	2	14,562	13,022
PKD. IN BBLs.	32	2,629,617	2,855,200	32	2,456,219	2,905,906
PART SKIM						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	4	107,083	89,387	4	107,083	124,989
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
PKD. IN BBLs.	2	24,500	12,000	2	24,500	58,297
DRIED BUTTERMILK						
CASE GOODS	2	41,700	38,600	2	41,700	49,300
PKD. IN BBLs.	13	116,440	409,468	14	116,440	123,951

NOTE: - \* FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY.

DRY MILK MARKET REPORT FOR APRIL 1926

MANUFACTURERS' WHOLESALE SELLING PRICES DURING MARCH

THE WHOLESALE PRICES GIVEN BELOW ARE BASED UPON REPORTS FROM MANUFACTURERS COVERING ACTUAL SALES TO JOBBERS, WHOLESALE GROCERS AND SIMILAR BUYERS FOR GOODS F.O.B. FACTORY ON THE BASIS OF CASH OR SHORT TIME CREDIT. WIDE RANGES IN PRICES MAY BE IN PART ATTRIBUTED TO DIFFERENCES IN QUALITY OR GRADE OF PRODUCT SOLD.

DRY SKIM MILK (BULK GOODS)		DRY WHOLE MILK (BULK GOODS)		DRY BUTTERMILK (BULK GOODS)	
REPORTED SALES		REPORTED SALES		REPORTED SALES	
PRICE	POUNDS	PRICE	POUNDS	PRICE	POUNDS
8½¢	38,488	24½¢	56,033	5¢	97,380
10 to 10½	458,218	24½	11,260	6½ to 7½	47,400
10½ to 11	924,440	24½ to 25½	400	7½ to 8½	145,917
11 to 11½	679,610	25½ to 26½	--	8½ to 9½	226,650
11½ to 12	1,191,054	26½ to 27½	--	9½ to 10½	65,360
12 to 12½	337,111	27½ to 28	4,600	10½	9,385
12½ to 13½	7,525	28	442,300		
13½ - 14½	962,586	29	2,400		
TOTAL	4,609,032		516,993		613,292
AVERAGE PRICE	11.61¢		27.52¢		8.01¢

WHOLESALE PRICES REPORTED ON CASE GOODS WERE AS FOLLOWS:

DRY WHOLE MILK (1 LB. CANS) - 55½¢ PER LB.

DRY SKIM MILK " " - 40¢ " "

DRY BUTTERMILK " " - 10¢ " "

SKIM MILK POWDER FOR EXPORT TRADE WAS REPORTED SOLD AT 11½¢ PER POUND F.A.S. PACIFIC SEABOARD. NO PRICE REPORTED FOR ATLANTIC SEABOARD.

MANUFACTURERS' STOCKS OF DRY MILK

TOTAL STOCKS ON HAND INCLUDES ALL STOCKS IN POSSESSION OF MANUFACTURERS REPORTING, WHETHER MANUFACTURED BY THEM OR PURCHASED FROM OTHERS, WHETHER ON THEIR OWN PREMISES, IN STORAGE OR IN TRANSIT (UNSOLD) FOR WAREHOUSE CONSIGNMENT, AND WHETHER SOLD OR CONTRACTED FOR SALE BUT NOT DELIVERED.

CLASSES OF DRY MILK	TOTAL STOCKS ON HAND APRIL 1, 1926		
	CASE GOODS	FIRMS*	POUNDS
WHOLE MILK	CASE GOODS	2	331,688
	BULK GOODS	9	634,687
SKIM MILK	CASE GOODS	2	0
	BULK GOODS	35	4,279,975
PART SKIM	CASE GOODS	-	-
	BULK GOODS	2	22,800
CREAM POWDER	CASE GOODS	-	-
	BULK GOODS	1	17,969
DRIED BUTTERMILK	CASE GOODS	2	34,300
	BULK GOODS	14	264,816

COMPARISON OF TOTAL STOCKS REPORTED BY MANUFACTURERS

CLASSES OF DRY MILK	TOTAL STOCKS (POUNDS) ON HAND FOR SAME FIRMS REPORTING-					
	FIRMS*	PREVIOUS YEAR		FIRMS*	PREVIOUS MONTH	
		APR. 1, 1926	APR. 1, 1925		APR. 1, 1926	MAR. 1, 1926
WHOLE MILK						
CASE GOODS	2	331,688	245,282	2	331,688	300,581
BULK GOODS	7	622,683	316,269	9	634,687	338,933
SKIM MILK						
CASE GOODS	2	0	9,414	2	0	14,562
BULK GOODS	31	4,149,503	4,017,706	35	4,279,975	3,583,575
PART SKIM						
CASE GOODS	-	-	-	-	-	-
BULK GOODS	2	22,800	28,430	2	22,800	51,779
CREAM POWDER						
CASE GOODS	-	-	-	-	-	-
BULK GOODS	1	17,969	12,920	1	17,969	33,542
DRIED BUTTERMILK						
CASE GOODS	2	34,300	58,250	2	34,300	41,700
BULK GOODS	12	241,416	3,653,608	14	264,816	419,502

\* FIGURES SHOWING NUMBER OF FIRMS DO NOT REPRESENT NUMBER OF FACTORIES SINCE SOME FIRMS OPERATE MORE THAN ONE FACTORY. ABOVE FIGURES DO NOT INCLUDE STOCKS OF ONE LARGE MANUFACTURER WHOSE REPORT WAS NOT RECEIVED.

EXPORTS OF DRY MILK FROM THE UNITED STATES DURING MARCH 1926

DESTINATION	POUNDS	DESTINATION	POUNDS
EUROPE		SOUTH AMERICA	
FRANCE	14,202	COLOMBIA	13,451
ITALY	9,845	PERU	10,760
UNITED KINGDOM	3,102	VENEZUELA	9,498
NORTH AMERICA		ASIA	
CANADA	7,568	CHINA	31,120
CUBA	11,800	JAPAN, INCLUDING CHOSEN	112,370
MEXICO	28,984	PHILIPPINE ISLANDS	2,145
PANAMA	2,163	OTHER COUNTRIES	27,755
TOTAL - MARCH 1926			282,763 LBS.
TOTAL - MARCH 1925			295,731 LBS. (REVISED)
JAN. - MAR. (INC.) 1926			577,478 LBS.
JAN. - MAR. (INC.) 1925			924,282 LBS. (REVISED)

IMPORTS OF DRY MILK

	1926	1925
MARCH	372,625	45,412 LBS.
JAN. - MAR. (INC.)	1,020,432	284,544 LBS.