

Milkfat Prices

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Milkfat prices received for sweet cream with a fat content of 38 to 50 percent for the weeks ending June 30 and June 23 are as follows, respectively: Class II \$2.55, \$2.53; and All Classes \$2.57, \$2.55.

Milkfat Prices, United States

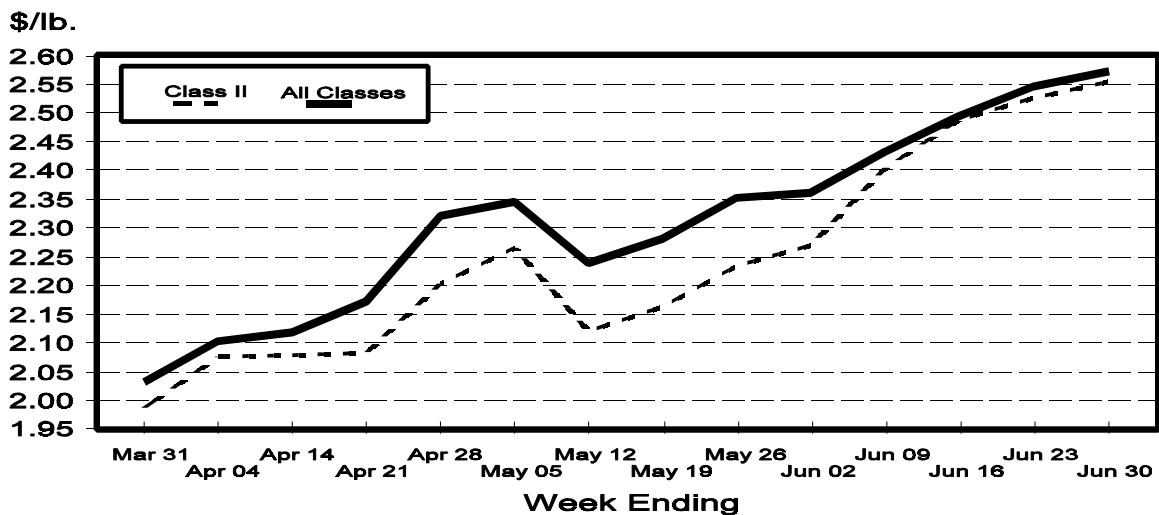
Class	Week Ending					
	Jun 30, 2001	Jun 23, 2001	Jun 16, 2001 ¹	Jun 9, 2001 ¹	Jun 2, 2001 ¹	May 26, 2001 ¹
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Class II Avg. Price ²	2.5549	2.5257	2.4878	2.4026	2.2693	2.2344
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Milkfat ³ Purchases	2,534,849	2,742,280	3,063,762	4,144,223	3,126,673	3,192,502
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
All Classes Avg. Price ²	2.5714	2.5452	2.4943	2.4321	2.3604	2.3507
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Milkfat ³ Purchases	3,922,969	4,714,571	6,008,738	7,529,202	7,055,647	8,032,040

¹ Revised.

² Prices weighted by volumes reported.

³ Purchases as reported by participating manufacturers.

U.S. Milkfat Prices



Procedures and Reliability: Price information included in this report is provided each week by “end-users” of milkfat. These “end- users” typically produce ice cream mix, cream cheese, butter, or processed cheese. Data are collected by fax and electronic mail every two weeks. Prices are to be f.o.b. point of origin (plant door). The data excludes the following items:

- 1) Transportation and clearing costs.
- 2) Intra-company purchases.
- 3) Purchases of milkfat to be resold.
- 4) Forward pricing purchases in which the price was set (and not adjusted) 30 or more days before the transaction was completed.

A transaction is complete when the milkfat is “received” and title transfer occurs.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Milkfat Prices" report will be released at 8:30 a.m. ET on July 20, 2001.

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