

Milkfat Prices

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Milkfat prices received for sweet cream with a fat content of 38 to 50 percent for the weeks ending November 3 and October 27 are as follows, respectively: Class II \$1.69, \$1.78; and All Classes \$1.67, \$1.72.

Milkfat Prices, United States

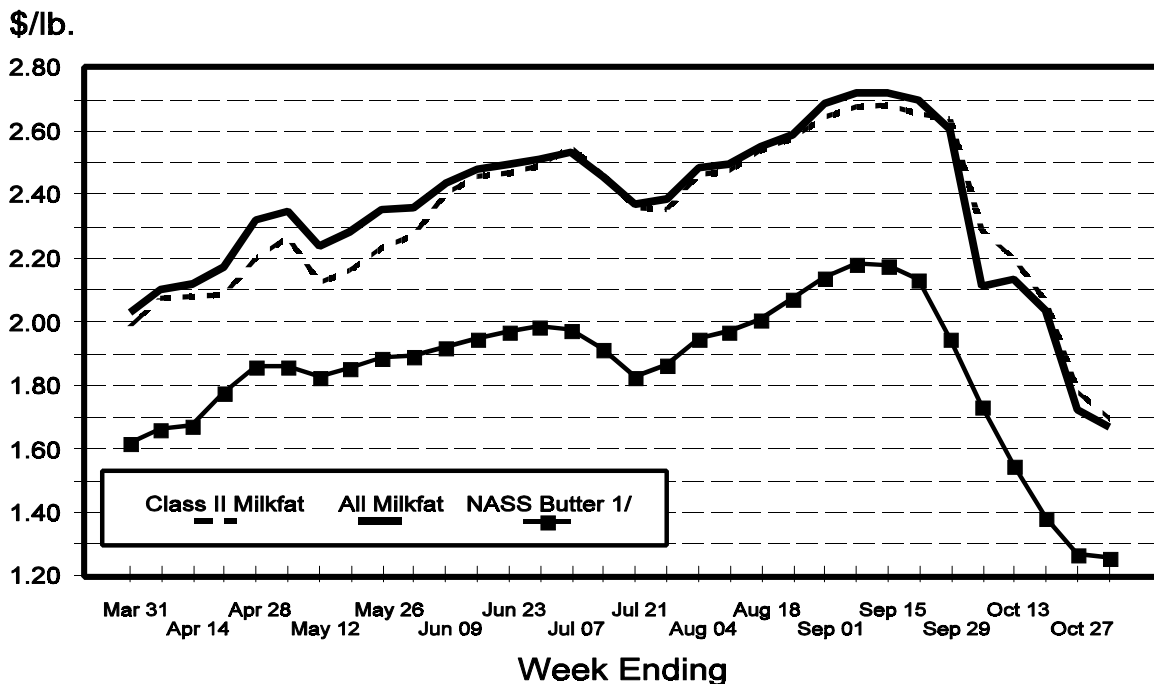
Class	Week Ending					
	Nov 3, 2001	Oct 27, 2001	Oct 20, 2001 ¹	Oct 13, 2001 ¹	Oct 6, 2001 ¹	Sep 29, 2001 ¹
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Class II Avg. Price ²	1.6934	1.7791	2.0645	2.2000	2.2884	2.6372
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Milkfat ³ Purchases	1,379,633	1,420,828	2,408,910	2,594,250	2,176,071	3,347,157
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
All Classes Avg. Price ²	1.6692	1.7226	2.0348	2.1348	2.1133	2.6058
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Milkfat ³ Purchases	3,938,430	3,592,639	5,267,284	5,447,337	5,348,740	7,000,452

¹ Revised.

² Prices weighted by volumes reported.

³ Purchases as reported by participating manufacturers.

U.S. Milkfat Prices



1/ NASS Butter prices available from the Dairy Products Prices Release.

Procedures and Reliability: Price information included in this report is provided each week by “end-users” of milkfat. These “end- users” typically produce ice cream mix, cream cheese, butter, or processed cheese. Data are collected by fax and electronic mail every two weeks. Prices are to be f.o.b. point of origin (plant door). The data excludes the following items:

- 1) Transportation and clearing costs.
- 2) Intra-company purchases.
- 3) Purchases of milkfat to be resold.
- 4) Forward pricing purchases in which the price was set (and not adjusted) 30 or more days before the transaction was completed.

A transaction is complete when the milkfat is “received” and title transfer occurs.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Milkfat Prices" report will be released at 3 p.m. ET on November 23, 2001.

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