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Peanut Prices

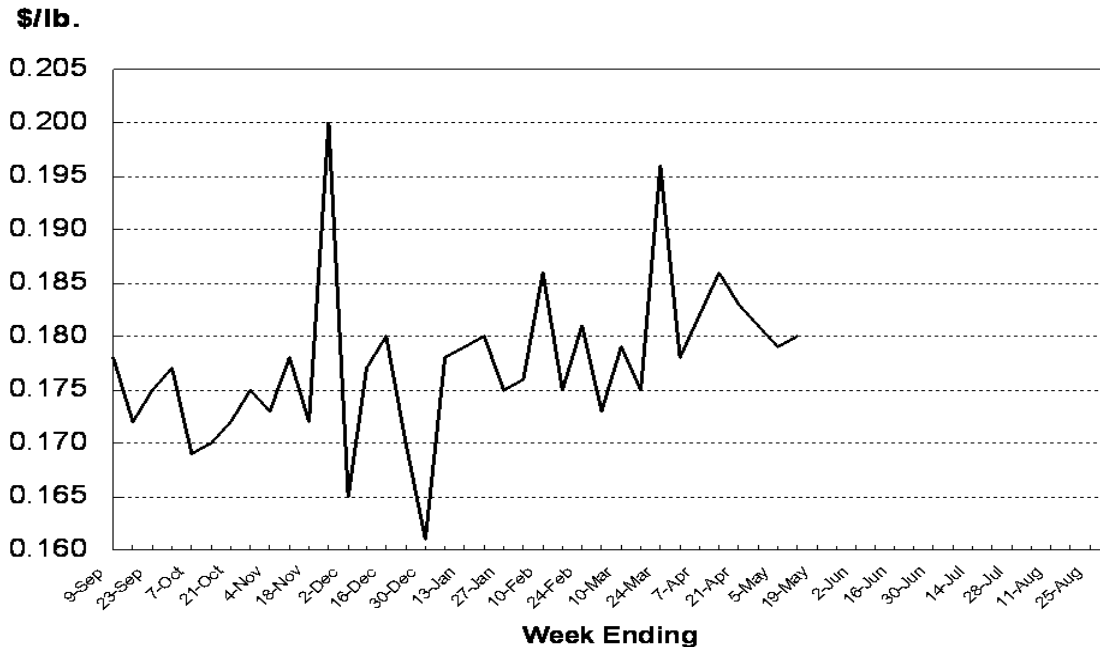
Released May 18, 2007, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Peanut Prices* call Dennis Koong at (202) 720-7688, office hours 7:30 a.m. to 4:00 p.m. ET.

Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 18.0 cents per pound for the week ending May 12. The price per pound increased 0.1 cent from the previous week. Marketings of all farmer stock peanuts for the week ending May 12 totaled 72.2 million pounds, down 20.1 million pounds from the previous week.

The average price of **Runner** type peanuts was 17.8 cents per pound for the week ending May 12, up 0.4 cent from the previous week. Marketings of Runner type peanuts were 59.9 million pounds, down 18.7 million pounds from the previous week.

U.S. All Peanut Prices



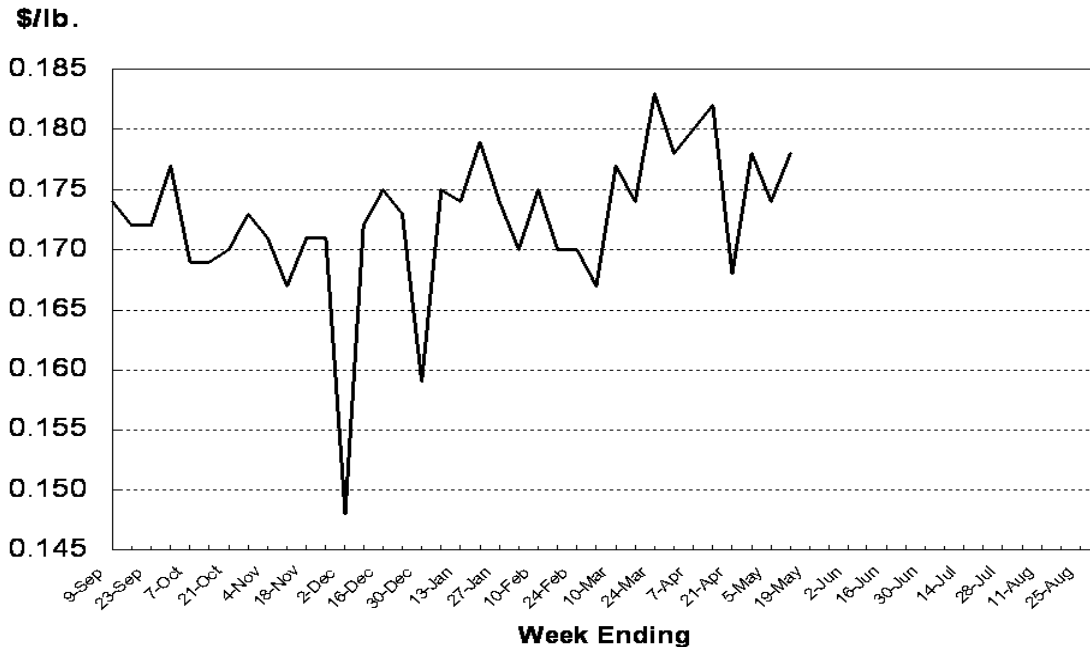
Peanut Prices by Type and United States

Item and Type	Week Ending				
	May 12, 2007	May 5, 2007	Apr 28, 2007	Apr 21, 2007	Apr 14, 2007
Average Price	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>
Runners	0.178	0.174	0.178	0.168	0.182
Spanish	*	*	*	*	*
Valencias	*	*	*	*	0.173
Virginias	0.188	*	0.204	0.203	*
All	0.180	0.179	0.181	0.183	0.186
Marketings ¹	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Runners	59,916	78,571	60,651	11,239	50,085
Spanish	*	*	*	*	*
Valencias	*	0	*	*	2,066
Virginias	10,870	*	8,963	9,308	*
All	72,223	92,316	72,537	23,363	54,968

* Not published to avoid disclosing individual operations.

¹ Quantity purchased from farmers.

U.S. Runner Type Peanut Prices



Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data is to include all qualities and grades and excludes peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revisions: Price and marketing estimates for the prior 3 weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

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