

Peanut Prices

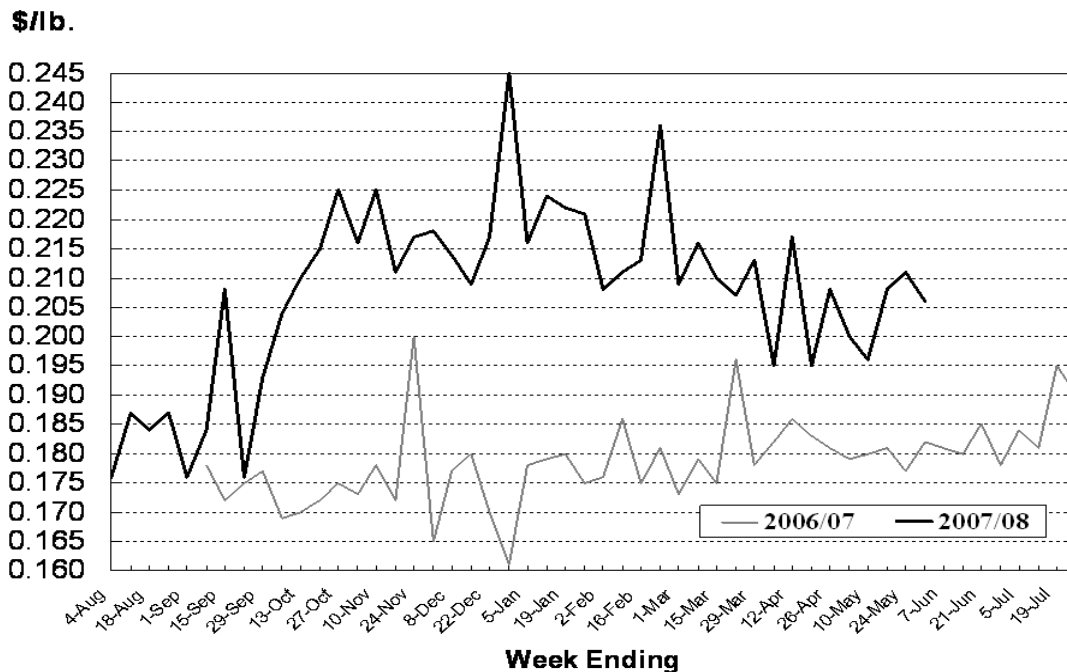
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Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 20.6 cents per pound for the week ending May 31. The price per pound decreased 0.5 cent from the previous week. Marketings of all farmer stock peanuts for the week ending May 31 totaled 27.7 million pounds, down 44.4 million pounds from the previous week.

The average price of **Runner** type peanuts was 20.2 cents per pound for the week ending May 31, down 2.3 cents from the previous week. Marketings of Runner type peanuts were 24.3 million pounds, down 24.8 million pounds from the previous week.

U.S. All Peanut Prices



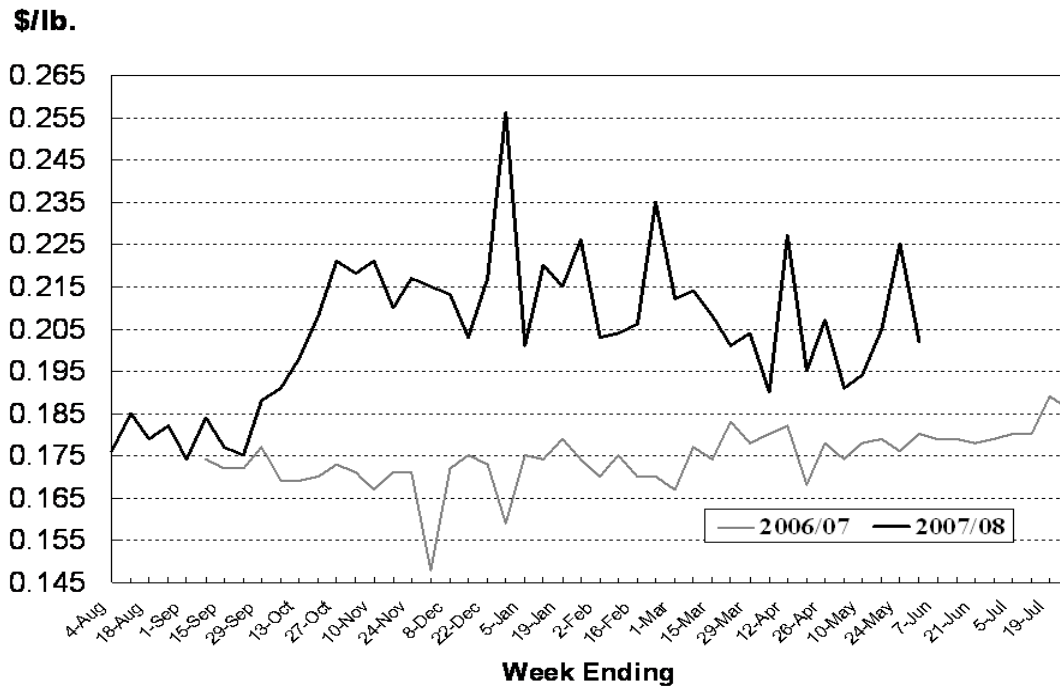
Peanuts: Prices and Marketings by Type and Week, United States

Item and Type	Week Ending				
	May 31, 2008	May 24, 2008	May 17, 2008	May 10, 2008	May 3, 2008
Average Price	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>	<i>Dollars per Pound</i>
Runners	0.202	0.225	0.205	0.194	0.191
Spanish	*	*	*	*	0.279
Valencias	*	*	*	*	*
Virginias	0.239	0.183	0.227	0.194	*
All	0.206	0.211	0.208	0.196	0.200
Marketings ¹	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>	<i>1,000 Pounds</i>
Runners	24,303	49,092	61,153	61,722	45,439
Spanish	*	*	*	*	3,068
Valencias	*	*	*	*	*
Virginias	3,143	23,052	3,072	12,307	*
All	27,745	72,144	69,825	77,201	56,212

*Not published to avoid disclosing individual operations.

¹ Quantity purchased from farmers.

U.S. Runner Type Peanut Prices



Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data is to include all qualities and grades and excludes peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revisions: Price and marketing estimates for the prior 3 weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

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