Peanut Prices

Washington, D.C.

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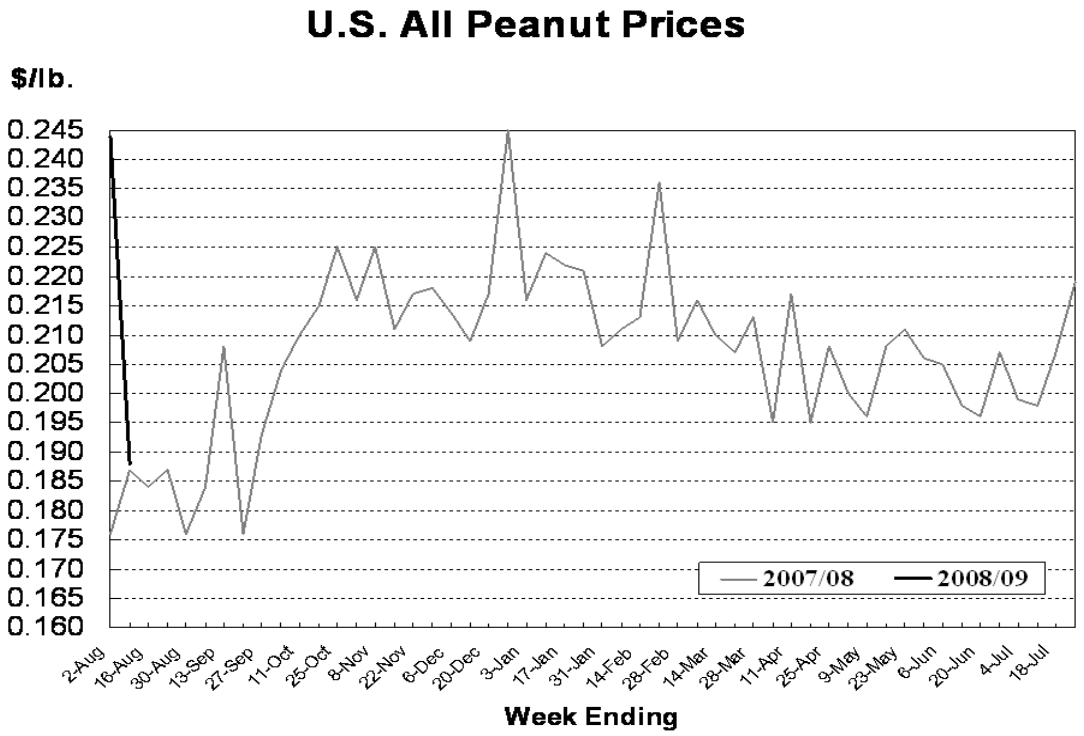
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 18.8 cents per pound for the week ending August 9. The price per pound decreased 5.6 cents from the previous week. Marketings of all farmer stock peanuts for the week ending August 9 totaled 54.4 million pounds, up 15.1 million pounds from the previous week.

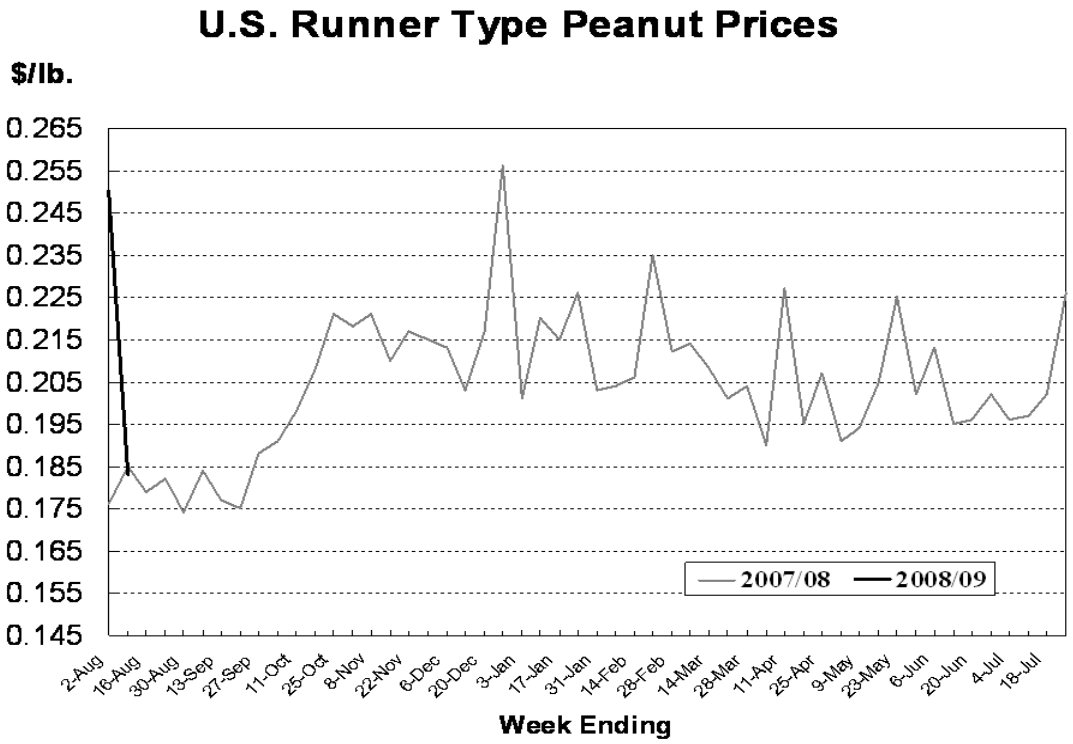
The average price of **Runner** type peanuts was 18.3 cents per pound for the week ending August 9, down 6.7 cents from the previous week. Marketings of Runner type peanuts were 40.6 million pounds, up 14.2 million pounds from the previous week.



Peanuts: Prices and Marketings by Type and Week, United States

Item and Type	Week Ending				
	Aug 9, 2008	Aug 2, 2008	Jul 26, 2008	Jul 19, 2008	Jul 12, 2008
	Dollars per Pound	*Dollars per Pound*	*Dollars per Pound*	*Dollars per Pound*	*Dollars per Pound*
Average Price					
Runners	0.183	0.250	0.226	0.202	0.197
Spanish	*	*	*	0.253	*
Valencias	*	*	*	*	*
Virginias	0.206	0.240	0.212	*	0.201
All	0.188	0.244	0.219	0.207	0.198
	1,000 Pounds	*1,000 Pounds*	*1,000 Pounds*	*1,000 Pounds*	*1,000 Pounds*
Marketings [1]					
Runners	40,594	26,379	24,940	46,746	51,600
Spanish	*	*	*	4,718	*
Valencias	*	*	*	*	*
Virginias	11,311	11,512	19,525	*	7,846
All	54,418	39,341	45,598	55,404	67,228

* Not published to avoid disclosing individual operations.
[1] Quantity purchased from farmers.



Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data is to include all qualities and grades and excludes peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revisions: Price and marketing estimates for the prior 3 weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

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