Peanut Prices

Washington, D.C.

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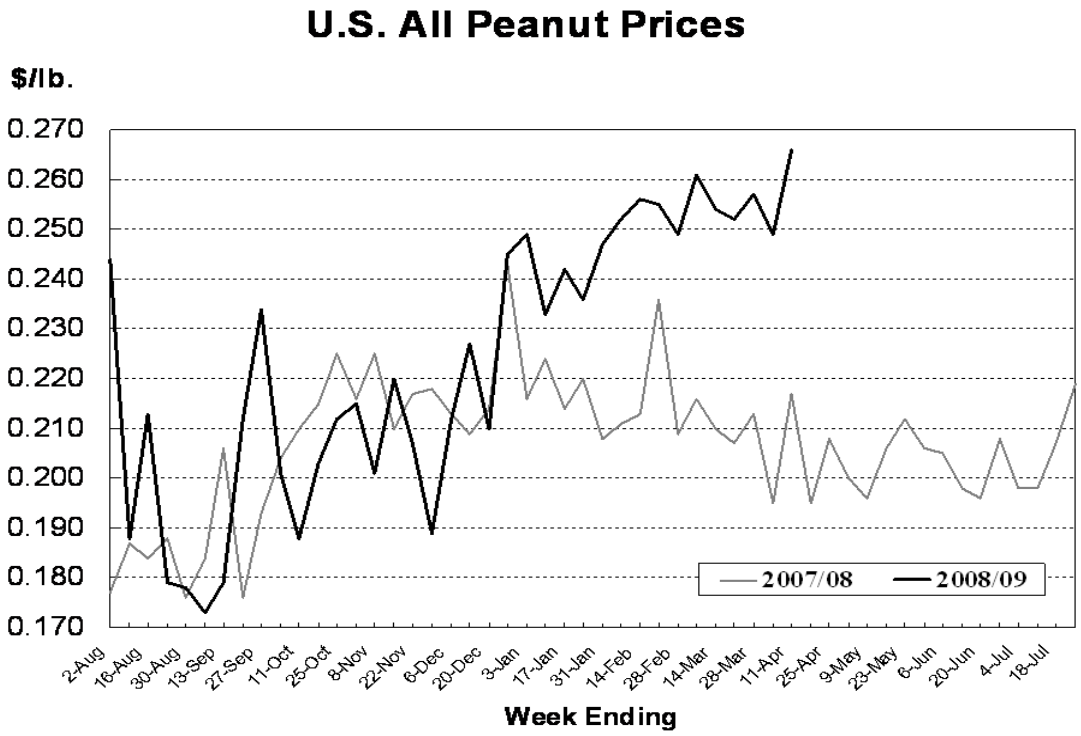
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 26.6 cents per pound for the week ending April 11. The price per pound increased 1.7 cents from the previous week. Marketings of all farmer stock peanuts for the week ending April 11 totaled 75.8 million pounds, down 2.31 million pounds from the previous week.

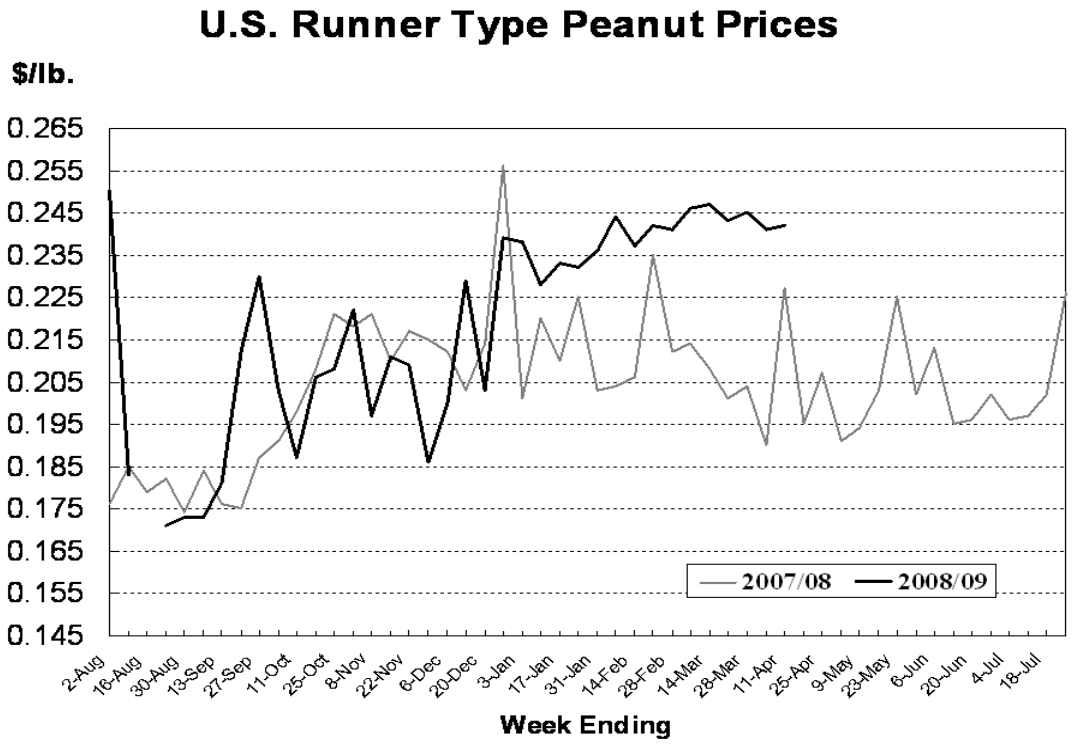
The average price of **Runner** type peanuts was 24.2 cents per pound for the week ending April 11, up 0.1 cent from the previous week. Marketings of Runner type peanuts were 39.2 million pounds, down 22.7 million pounds from the previous week.



Peanuts: Prices and Marketings by Type and Week, United States

Item and Type	Week Ending				
	Apr 11, 2009	Apr 4, 2009	Mar 28, 2009	Mar 21, 2009	Mar 14, 2009
	Dollars per Pound	*Dollars per Pound*	*Dollars per Pound*	*Dollars per Pound*	*Dollars per Pound*
Average Price					
Runners	0.242	0.241	0.245	0.243	0.247
Spanish	*	*	*	0.243	
Valencias	*	*	*	0.316	
Virginias	0.296	0.303	0.295	0.299	0.304
All	0.266	0.249	0.257	0.252	0.254
	1,000 Pounds	*1,000 Pounds*	*1,000 Pounds*	*1,000 Pounds*	*1,000 Pounds*
Marketings [1]					
Runners	39,175	61,837	39,567	44,686	93,568
Spanish	*	*	*	26	0
Valencias	*	*	*	3,061	0
Virginias	31,556	5,672	13,282	4,051	12,774
All	75,824	78,133	58,345	51,824	106,342

* Not published to avoid disclosing individual operations.
[1] Quantity purchased from farmers.



Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data is to include all qualities and grades and excludes peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revisions: Price and marketing estimates for the prior 3 weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

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