

Peanut Prices

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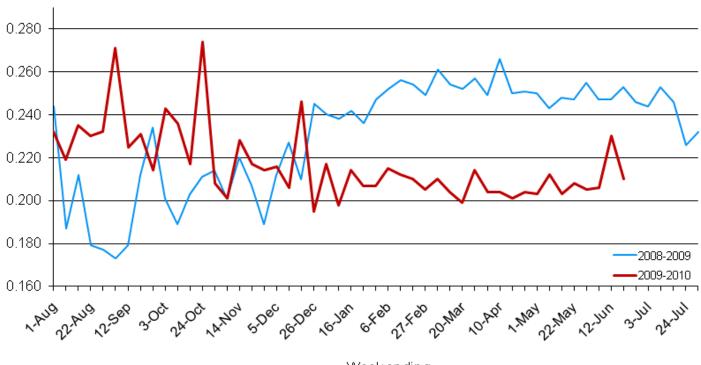
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 21.0 cents per pound for the week ending June 19, down 2.0 cents from the previous week. Marketings of all farmer stock peanuts for the week ending June 19 totaled 45.1 million pounds, down 14.4 million pounds from the previous week.

Runner-type peanut prices averaged 20.4 cents per pound for the week ending June 19, down 0.1 cent from the previous week. Marketings of Runner-type peanuts were 31.3 million pounds, down 9.54 million pounds from the previous week.

United States All Peanut Prices

Dollars per pound



Weekending

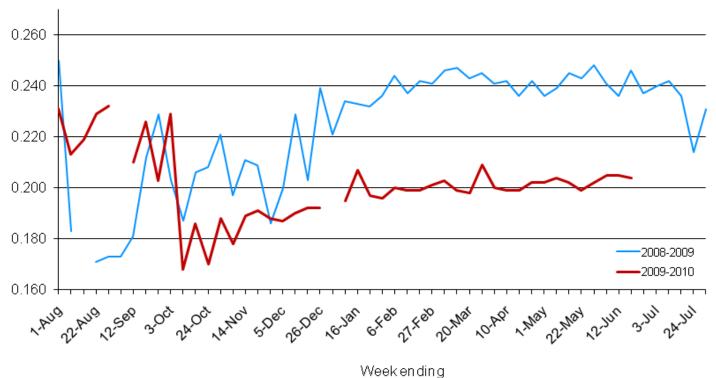
Peanut Prices and Marketings by Type and Week - United States: 2010

	Week ending				
Item and type	May 22, 2010	May 29, 2010	June 5, 2010	June 12, 2010	June 19, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price Runners Spanish Valencias Virginias	0.199 (D) (D) 0.225	0.202 (X) (X) 0.240	0.205 0.206 (X) 0.226	0.205 (D) (D) 0.227	0.204 0.191 (X) 0.224
All	0.208	0.205	0.206	0.230	0.210
Manufacturus 1	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings ¹ Runners Spanish Valencias Virginias	38,015 (D) (D) 6,083	66,177 - - 4,433	55,434 1,204 - 3,119	40,851 (D) (D) 9,536	31,307 10 - 13,773
All	47,535	70,610	59,757	59,447	45,090

⁻ Represents zero.

United States Runner-Type Peanut Prices

Dollars per pound



⁽D) Withheld to avoid disclosing data for individual operations.

⁽X) Not applicable.

Quantity purchased from farmers.

Statistical Methodology

Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Summary and Estimation Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision Policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

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