



Peanut Prices

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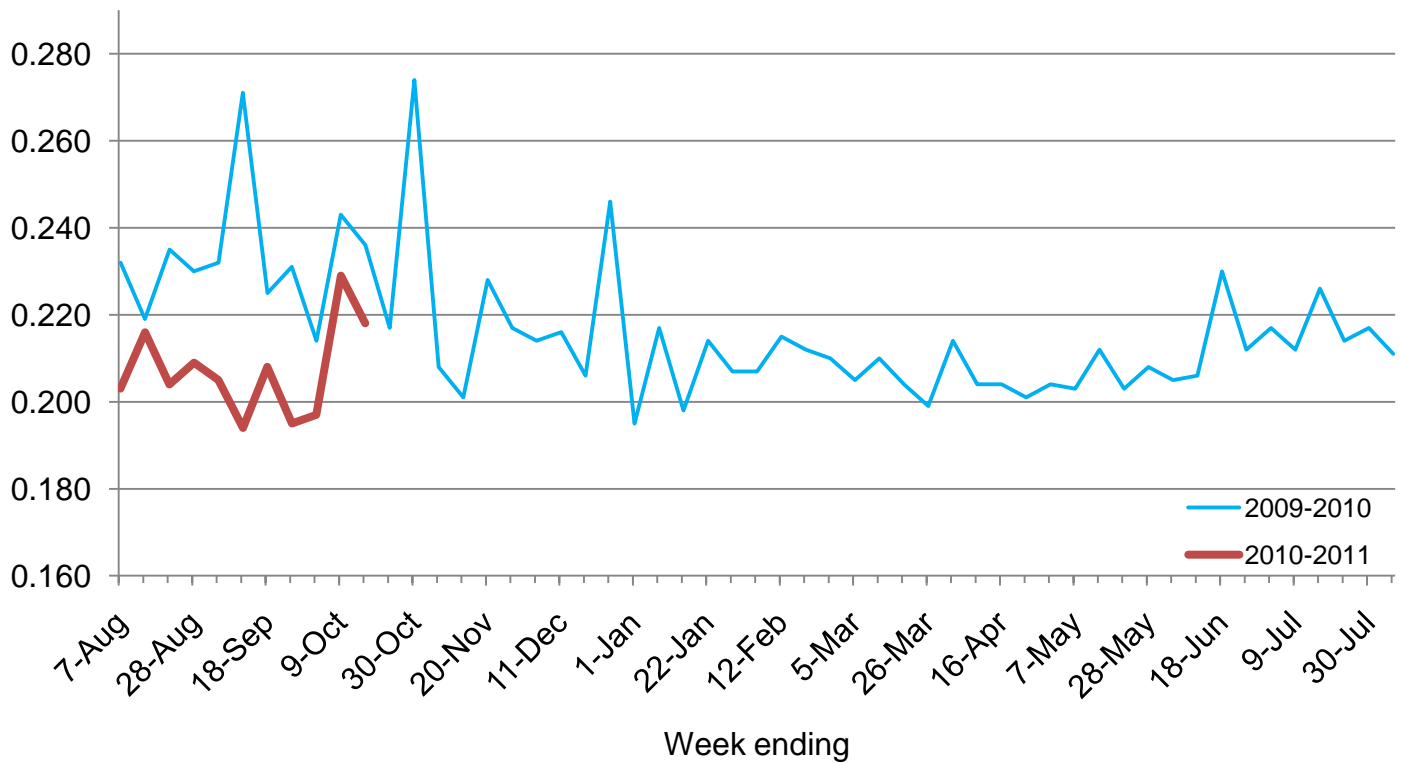
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 21.8 cents per pound for the week ending October 16, down 1.1 cents from the previous week. Marketings of all farmer stock peanuts for the week ending October 16 totaled 88.8 million pounds, up 37.3 million pounds from the previous week.

Runner-type peanut prices averaged 18.3 cents per pound for the week ending October 16, unchanged from the previous week. Marketings of Runner-type peanuts were 59.1 million pounds, up 30.5 million pounds from the previous week.

All Peanut Prices – United States

Dollars per pound



Peanut Prices and Marketings by Type – United States: September 18, 2010-October 16, 2010

Item and type	Week ending				
	September 18, 2010	September 25, 2010	October 2, 2010	October 9, 2010	October 16, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runners	0.190	0.193	0.195	0.183	0.183
Spanish	0.249	0.239	(D)	0.268	0.271
Valencias	(X)	(X)	(D)	0.444	0.470
Virginias	0.224	0.208	0.231	0.260	0.258
All	0.208	0.195	0.197	0.229	0.218
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings ¹					
Runners	7,103	56,015	209,488	28,561	59,090
Spanish	501	406	(D)	8,600	9,558
Valencias	-	-	(D)	3,037	3,630
Virginias	6,606	5,484	9,846	11,227	16,479
All	14,210	61,905	221,485	51,425	88,757

- Represents zero.

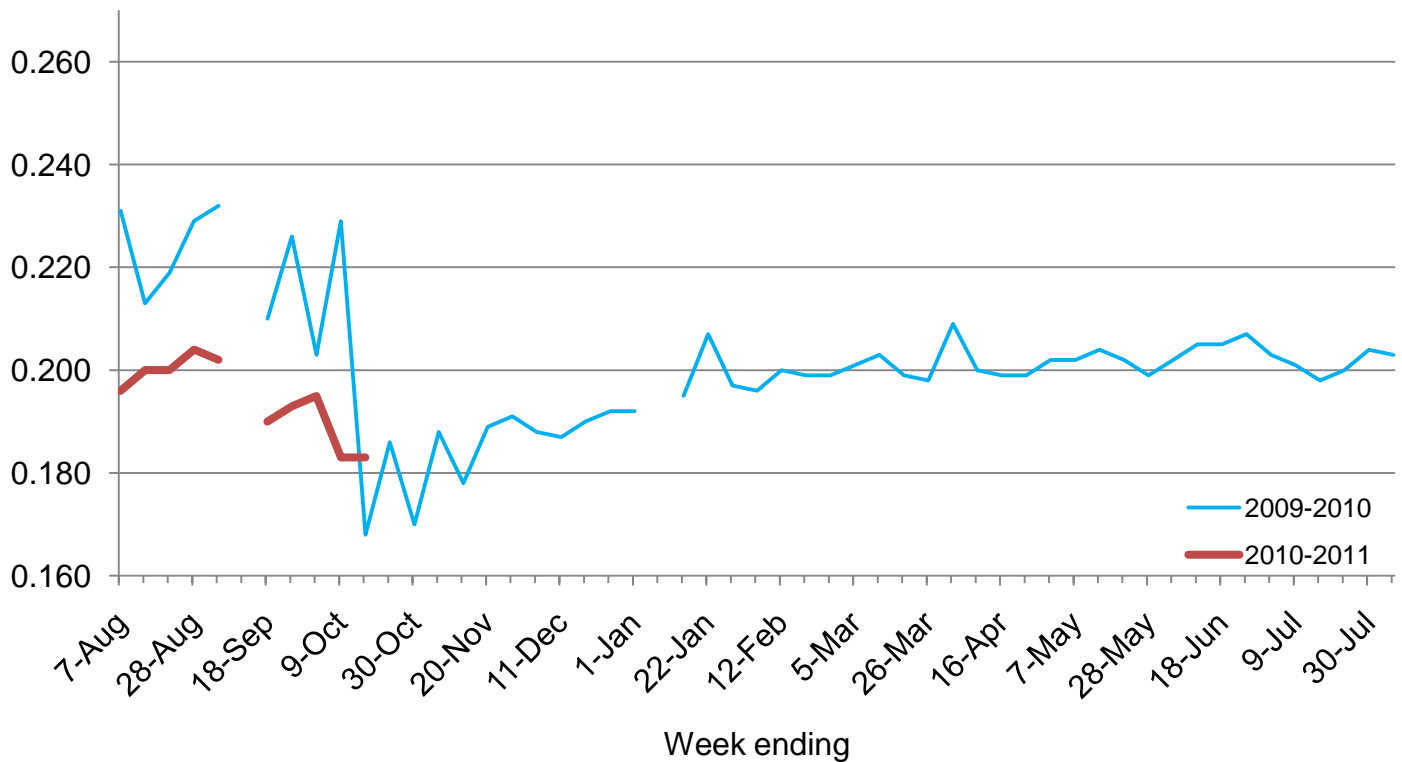
(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Quantity purchased from farmers.

Runner-Type Peanut Prices – United States

Dollars per pound



Statistical Methodology

Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision Policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

Lance Honig, Chief, Crops Branch.....	(202) 720-2127
Jacqueline Moore, Head, Field Crops Section.....	(202) 720-2127
Suzanne Avilla – Peanuts, Rice	(202) 720-7688
Bryan Durham – Hay, Oats.....	(202) 690-3234
Steve Maliszewski – Cotton, Cotton Ginnings, Sorghum.....	(202) 720-5944
Anthony Prillaman – Corn, Proso Millet, Flaxseed	(202) 720-9526
Nick Schauer – Wheat, Rye	(202) 720-8068
Julie Schmidt – Crop Weather, Barley, Sugar Crops.....	(202) 720-7621
Travis Thorson – Soybeans, Sunflower, Other Oilseeds	(202) 720-7369

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- Printed reports may be purchased from the National Technical Information Service (NTIS) by calling toll-free (800) 999-6779, or (703) 605-6220 if calling from outside the United States or Canada. Accepted methods of payment are Visa, MasterCard, check, or money order.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@nass.usda.gov.

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USDA Data Users' Meeting
Monday October 25, 2010

Crowne Plaza Chicago-Metro
Chicago, Illinois 60661
312-829-5000

The USDA's National Agricultural Statistics Service will be organizing an open forum for data users. The purpose will be to provide updates on pending changes in the various statistical and information programs and seek comments and input from data users. Other USDA agencies to be represented will include the Agricultural Marketing Service, the Economic Research Service, the Foreign Agricultural Service, and the World Agricultural Outlook Board. The Foreign Trade Division from the Census Bureau will also be included in the meeting.

For registration details or additional information for the Data Users' Meeting, see the NASS homepage at <http://www.nass.usda.gov/meeting/> or contact Marie Jordan (NASS) at 202-690-8141 or at marie_jordan@nass.usda.gov.

This Data Users' Meeting precedes an Industry Outlook Meeting that will be held at the same location on Tuesday October 26, 2010. The Outlook meeting brings together analysts from various commodity sectors to discuss the outlook situation. For registration details or additional information for the Industry Outlook Meeting, see the Livestock and Marketing Information Center (LMIC) homepage at <http://www.lmic.info/> or contact Erica Rosa 303-236-0461 at rosa@lmic.info or Laura Lahr 303-236-0464 at lahr@lmic.info.