Peanut Prices

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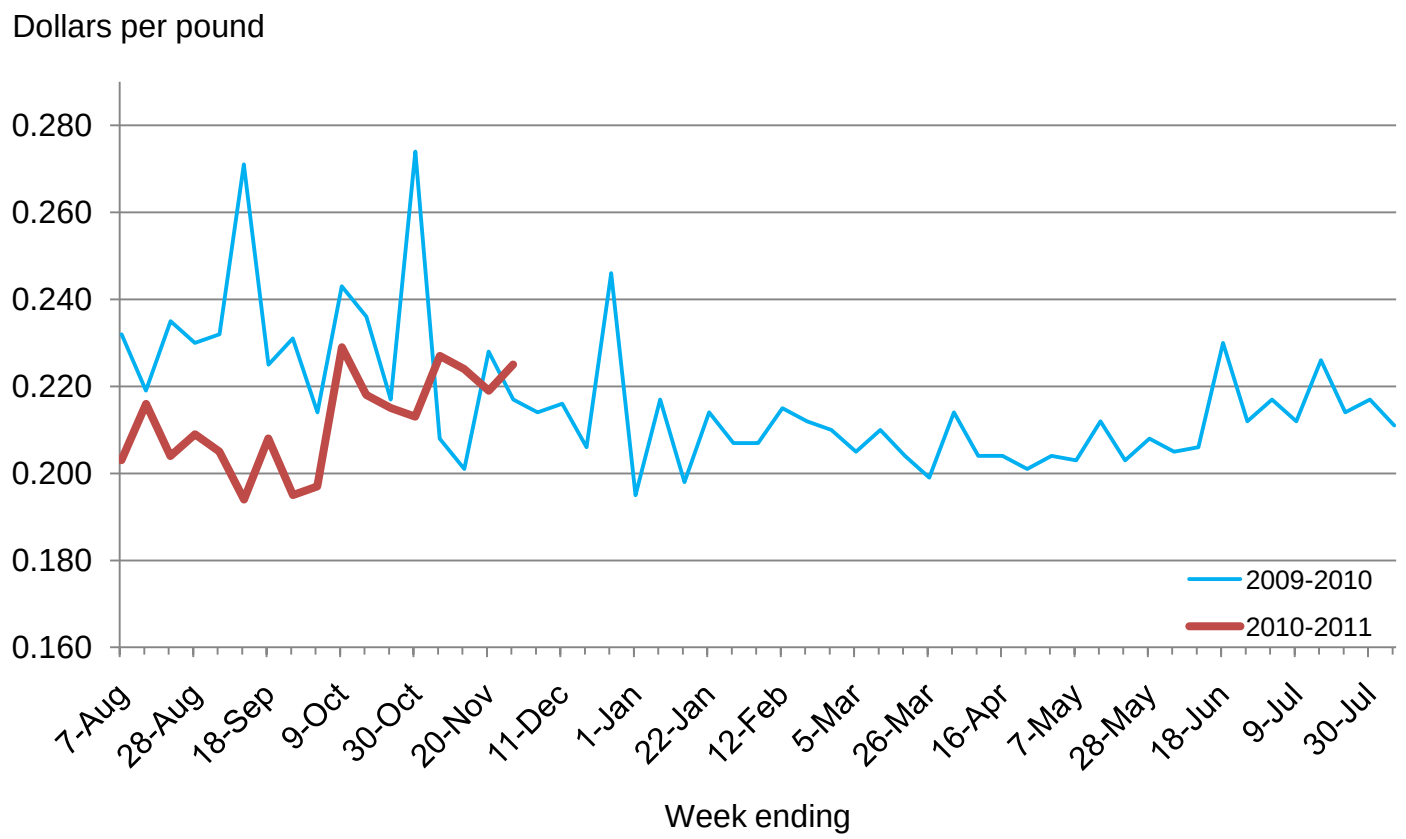
Peanut Price Highlights

Peanut prices received by farmers for all farmer stock peanuts averaged 22.5 cents per pound for the week ending November 27, up 0.6 cent from the previous week. Marketings of all farmer stock peanuts for the week ending November 27 totaled 39.5 million pounds, down 23.1 million pounds from the previous week.

Runner-type peanut prices averaged 21.5 cents per pound for the week ending November 27, up 1.5 cents from the previous week. Marketings of Runner-type peanuts were 31.6 million pounds, down 12.2 million pounds from the previous week.

All Peanut Prices – United States

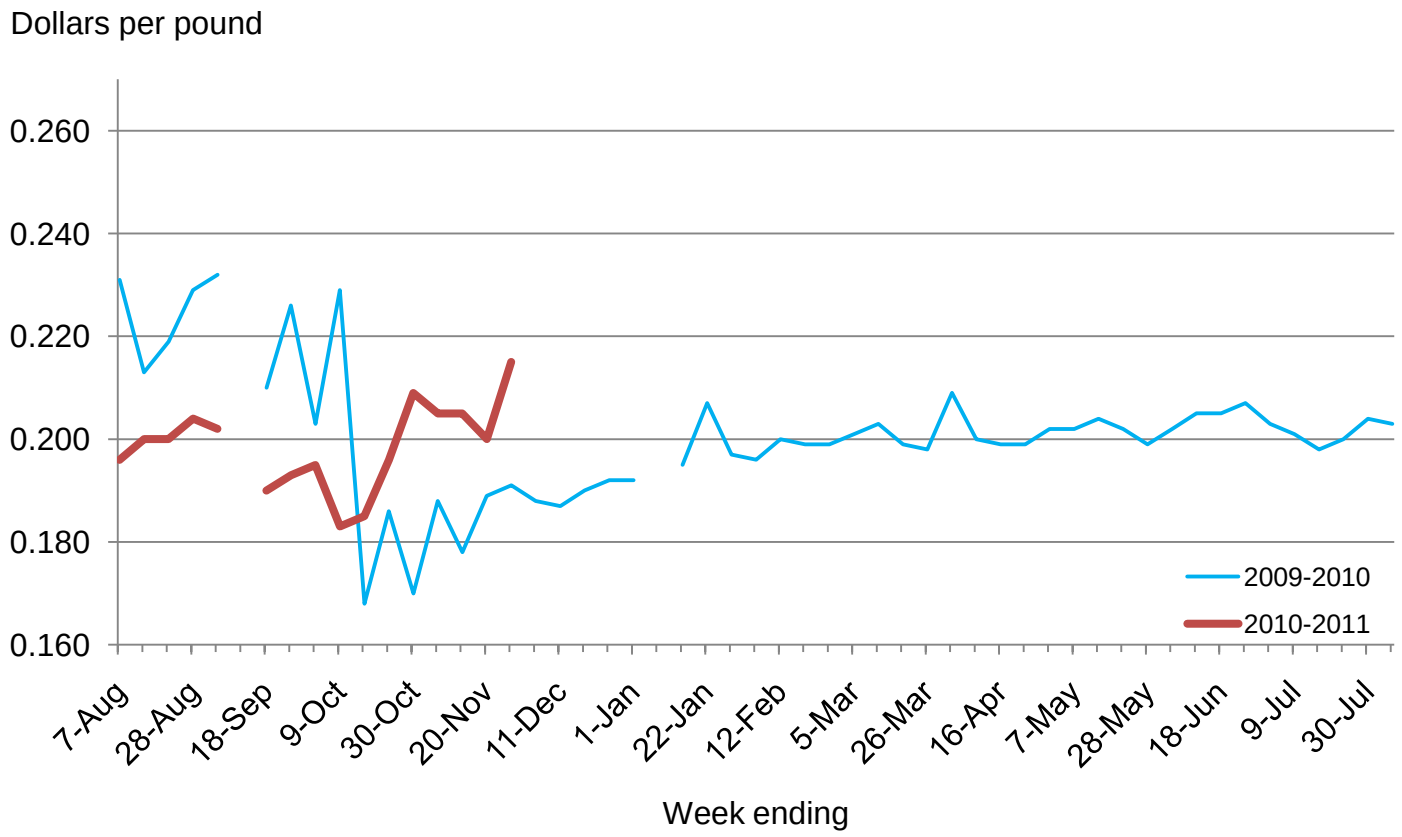


Peanut Prices and Marketings by Type – United States: October 30, 2010-November 27, 2010

Item and type	Week ending				
	October 30, 2010	November 6, 2010	November 13, 2010	November 20, 2010	November 27, 2010
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runners	0.209	0.205	0.205	0.200	0.215
Spanish	0.246	(D)	(D)	0.255	(D)
Valencias	(X)	(D)	(D)	(X)	(D)
Virginias	0.220	0.254	0.253	0.262	0.270
All	0.213	0.227	0.224	0.219	0.225
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings [1]					
Runners	64,132	37,515	58,493	43,785	31,612
Spanish	4,954	(D)	(D)	311	(D)
Valencias	-	(D)	(D)	-	(D)
Virginias	5,443	18,133	29,185	18,456	7,127
All	74,529	59,687	90,073	62,552	39,500

- Represents zero.
(D) Withheld to avoid disclosing data for individual operations.
(X) Not applicable.
[1] Quantity purchased from farmers.

Runner-Type Peanut Prices – United States



Statistical Methodology

Survey Procedures: Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

Estimating Procedures: Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

Revision Policy: Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

Reliability: The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov

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- Suzanne Avilla – Peanuts, Rice ..... (202) 720-7688
- Bryan Durham – Hay, Oats ..... (202) 690-3234
- Steve Maliszewski – Cotton, Cotton Ginnings, Sorghum ..... (202) 720-5944
- Anthony Prillaman – Corn, Proso Millet, Flaxseed ..... (202) 720-9526
- Nick Schauer – Wheat, Rye ..... (202) 720-8068
- Julie Schmidt – Crop Weather, Barley, Sugar Crops ..... (202) 720-7621
- Travis Thorson – Soybeans, Sunflower, Other Oilseeds ..... (202) 720-7369

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