



# Peanut Prices

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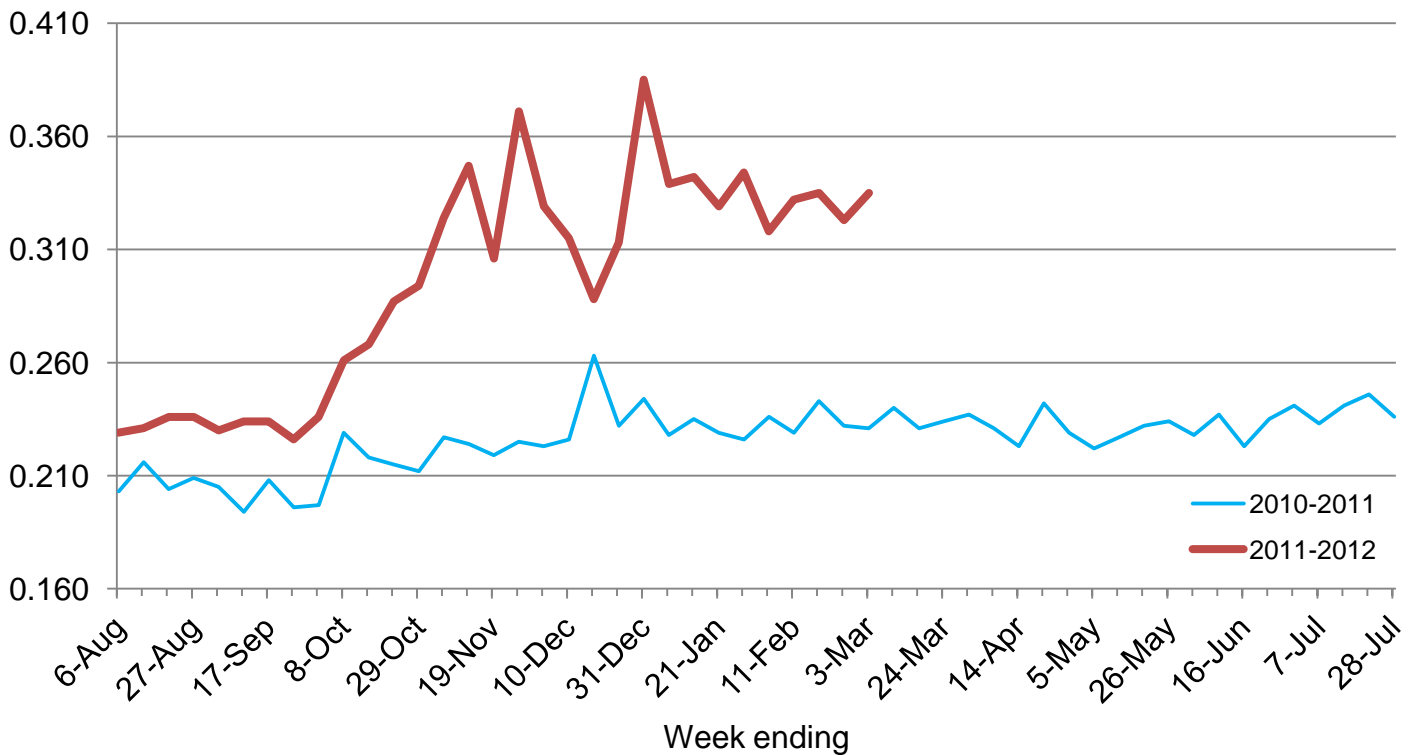
## Peanut Price Highlights

**Peanut** prices received by farmers for all farmer stock peanuts averaged 33.5 cents per pound for the week ending March 3, up 1.2 cents from the previous week. Marketings of all farmer stock peanuts for the week ending March 3 totaled 104 million pounds, up 28.0 million pounds from the previous week.

**Runner-type** peanut prices averaged 33.7 cents per pound for the week ending March 3, up 1.5 cents from the previous week. Marketings of runner-type peanuts were 98.7 million pounds, up 40.6 million pounds from the previous week.

## All Peanut Prices – United States

Dollars per pound



## Peanut Prices and Marketings by Type – United States: February 4, 2012-March 3, 2012

Item and type	Week ending				
	February 4, 2012	February 11, 2012	February 18, 2012	February 25, 2012	March 3, 2012
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
<b>Average price</b>					
Runners .....	0.316	0.333	0.328	0.322	0.337
Spanish .....	(X)	0.304	0.529	0.361	(X)
Valencias .....	(X)	(X)	(X)	(X)	(X)
Virginias .....	0.331	0.328	0.370	0.318	0.308
All .....	0.318	0.332	0.335	0.323	0.335
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
<b>Marketings <sup>1</sup></b>					
Runners .....	104,851	85,606	90,077	58,104	98,735
Spanish .....	-	1,606	2,382	3,696	-
Valencias .....	-	-	-	-	-
Virginias .....	8,757	15,383	4,737	14,171	5,248
All .....	113,608	102,595	97,196	75,971	103,983

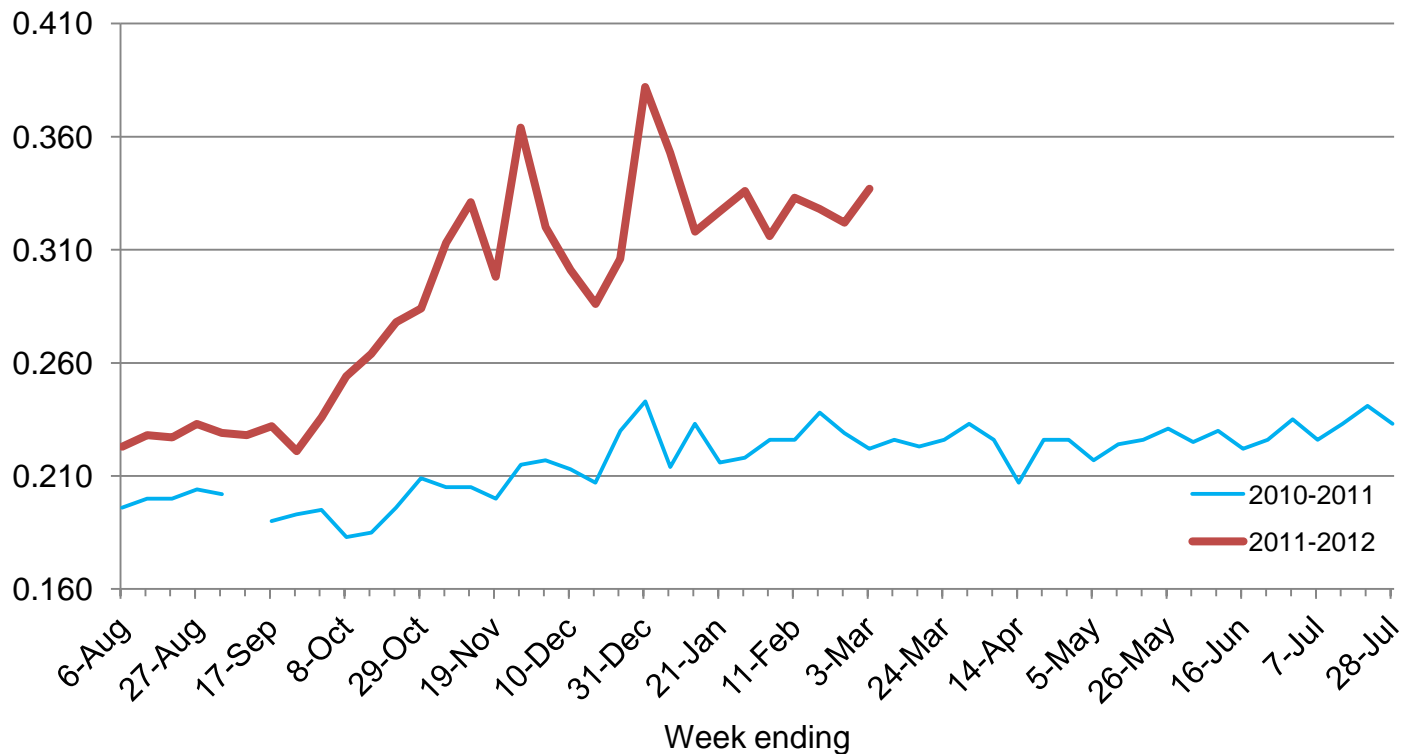
- Represents zero.

(X) Not applicable.

<sup>1</sup> Quantity purchased from farmers.

## Runner-Type Peanut Prices – United States

Dollars per pound



## Statistical Methodology

**Survey Procedures:** Price and marketing information included in this report is provided the beginning of each week by first buyers of farmer stock peanuts. Each week, respondents are asked to report total pounds purchased (marketings) from farmers and total dollars paid, by type (Runners, Spanish, Valencias, and Virginias), for the previous week. The reported data are to include all qualities and grades and exclude peanuts used for seed. Data are collected by telephone, fax, and internet each week for the previous week. The peanut price survey is an enumeration of all known first buyers of farmer stock peanuts from growers. Every effort is made to obtain a report from all buyers.

**Estimating Procedures:** Since a complete report is not received from all buyers each week, the reported quantities purchased and total dollars paid for each type are expanded to account for non-response. These expanded data are then used to calculate the weighted average price for each type. Estimates of price and marketings are prepared by the Agricultural Statistics Board and reviewed for reasonableness with recent historic estimates and between the different peanut types.

**Revision Policy:** Price and marketing estimates for the prior three weeks are subject to revision based on late reports. At the end of the marketing year, all buyers will have an opportunity to update or provide any late data for any week during the marketing year. After this data is incorporated with previously reported data, revised weekly estimates will be published for the entire marketing year.

**Reliability:** The peanut price survey is subject to non-sampling errors such as omission, duplication, imputation for missing data, and mistakes in reporting, recording, and processing the data. These errors cannot be measured directly, but are minimized through rigid quality controls in the data collection process and a careful review of all reported data for consistency and reasonableness.

## Information Contacts

Listed below are the commodity statisticians in the Crops Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov)

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