

Peanut Stocks and Processing



Washington, D. C.

January 24, 1958

STOCKS LOWER THAN YEAR AGO

Peanuts in off-farm positions on December 31, 1957 excluding shelled oil stock, totaled 935 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. Comprising these stocks were 661 million pounds of actual farmers' stock, 13 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 261 million pounds of equivalent farmers' stock in the form of shelled edibles. Equivalent stocks held at the end of December were 21 percent below the holdings of nearly 1.2 billion pounds on December 31, a year earlier. Rain and snow during December in the Virginia-Carolina area continued to retard threshing and deliveries to mills.

MILLINGS NEAR LEVEL OF PREVIOUS SEASON

Farmers' stock peanuts reported milled during December amounted to 143 million pounds, bringing the August 1 - December 31 season total to 488 million pounds. During the first five months of the previous season 489 million pounds were reported milled. Virginias milled through December 31 of the current season, at 136 million pounds, were about 5 percent above millings during the first five months of the previous season. Spanish millings through December 31, at 186 million pounds, were nearly 3 percent above the comparable period last season, while Runners, at 166 million, were down about 6 percent.

EDIBLE USES AND CRUSHINGS UP

Through December 31 of the present season, reports show that shelled raw peanuts used in making candy, salted peanuts, peanut butter and miscellaneous edible products amounted to 295 million pounds. This is nearly 8 percent greater than the 275 million used during the corresponding 5-month period a year earlier. Shelled peanuts used in making peanut butter totaled 143 million pounds through the end of December -- about 11 percent more than used during the comparable span last season. Uses in candy during the first five months of the current season, at 64 million pounds, were at about the same level as last season, while the 77 million pounds used in salted peanuts were above last season by about 8 percent. Peanut butter sandwiches utilized 6.6 million pounds through December 31, about the same as last season, while uses in other products at 5.3 million were up about 18 percent.

Peanuts crushed for oil, cake and meal from August 1 through December 31 stand at nearly 91 million pounds, and compare with 38 million crushed during the comparable period in 1956.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (1-58)

Agriculture-Washington

Crop Reporting Board

Washington, D. C.

VISIBLE SUPPLY OF PEANUTS 1/

Class	Stocks as reported			Conversion factor used	Farmers' Stock Equivalent		
	Dec. 31, 1956	Nov. 30, 1957	Dec. 31, 1957*		Dec. 31, 1956	Nov. 30, 1957	Dec. 31, 1957*
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	942,334	507,001	660,872	100	942,334	507,001	660,872
Cleaned unshelled	10,460	9,941	12,151	105	10,983	10,438	12,759
Shelled edibles	150,057	140,108	168,516	155	232,588	217,167	261,200
Total	XXXX	XXXX	XXXX	XXXX	1,185,905	734,606	934,831

Stocks on hand end of month

Product and type	December 1956	November 1957	December 1957
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	335,050	91,072	205,330
Runners	389,193	267,244	237,206
Spanish, V.-C.	97	---	86
" , S. E.	148,438	121,113	109,237
" , S. W.	69,556	27,572	109,013
" , Total	218,091	148,685	218,336
Total Farmers' Stock	942,334	507,001	660,872
Co-oper. CCC Stocks 3/	302,607	144,876	162,531
<u>Shelled edibles 4/</u>			
Virginias	44,449	76,834	90,594
Runners	57,395	39,006	47,467
Spanish	48,213	24,268	30,455
Total shelled edibles	150,057	140,108	168,516
Cleaned unshelled	10,460	9,941	12,151
Shelled oil stock 5/	8,253	6,456	7,732
Crude oil 6/	2,528	6,996	6,799
Cake and meal 6/	4,898	7,306	6,195

* Preliminary

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Total	Year beginning August 1	
	Nov.	Dec.		Through	December 31
	1957	1957*		1956	1957*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	59,488	61,514	566,812	130,434	135,974
Runners	39,180	38,740	513,276	177,226	166,176
Spanish, V.-C.	---	---	122	---	---
" , S. E.	20,434	16,380	213,352	103,912	102,686
" , S. W.	21,754	26,494	163,048	77,212	83,206
" , Total	42,188	42,874	376,522	181,124	185,892
Total milled, all types	140,856	143,128	1,456,610	488,784	488,042

Production of milled peanut products

Product and Type	Month		Total	Year beginning August 1	
	Nov.	Dec.		Through	December 31
	1957	1957*		1956	1957*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	31,054	32,919	312,307	64,721	71,123
Runners	23,553	21,179	237,593	108,112	85,751
Spanish	25,789	25,414	217,847	114,399	117,097
Total shelled edibles	80,396	79,512	767,747	287,232	273,971
Cleaned unshelled 2/	11,598	10,644	70,683	26,983	25,311
Shelled oil stock 3/	10,299	13,514	222,279	44,301	52,576
Crude oil	7,701	6,527	76,309	14,956	37,636
Cake and meal	10,715	9,555	113,365	24,468	53,898

Apparent disappearance of milled peanut products 4/

Product	Month		Total	Year beginning August 1	
	Nov.	Dec.		Through	December 31
	1957	1957*		1956	1957*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	70,901	51,104	692,692	301,476	344,811
Oil stock 3/ 5/	18,354	16,480	186,152	38,011	90,506
Total all grades	89,255	67,584	878,844	339,487	435,317
Cleaned unshelled 2/	9,962	8,434	64,994	34,421	36,747
Crude peanut oil 6/	7,039	6,724	86,472	25,607	33,853
Peanut cake and meal 6/	10,506	10,666	118,768	31,097	54,097

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1	
	Nov. 1957	Dec. 1957 *	Total 1956-1957	Through Dec. 31 1957 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>				
Peanut candy 2/	10,606	9,557	136,061	63,731
Salted peanuts	15,369	14,324	163,382	71,553
Peanut butter sandwiches	1,262	1,273	5/15,844	6,574
Peanut butter 3/	28,180	25,646	5/320,114	128,423
Other products	934	687	10,850	4,509
Total edible grades	56,351	51,487	646,251	274,790
<u>Oil stock 4/</u>				
Crushed for oil, cake and meal	18,354	16,480	186,152	38,011
Total all grades	74,705	67,967	832,403	312,801

* Preliminary

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.

5/ Revised.