

Peanut Stocks and Processing



February 24, 1958

STOCKS DOWN FROM YEAR AGO

On January 31, 1958, peanuts held in off-farm positions, excluding shelled oil stock, amounted to 952 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. These stocks were made up of 630 million pounds of actual farmers' stock, 18 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 304 million pounds of equivalent farmers' stock in the form of shelled edibles. Equivalent stocks at the end of January were about 2 percent above those on hand a month earlier but 15 percent below holdings on January 31 a year earlier.

MILLINGS TO DATE NEAR LAST YEAR'S LEVEL

Reports showed that 177 million pounds of farmers' stock were milled during January, bringing the August 1 - January 31 season total to 665 million pounds. During the first six months of the previous season 673 million pounds were reported milled. Virginias milled through January 31 of the current season, at about 212 million pounds, were nearly 8 percent above millings during the first six months of the preceding season. Runner millings through January 31, at 216 million pounds, were about 7 percent below the comparable period last season, and Spanish, at 237 million, were down nearly 3 percent.

USES OF SHELLED PEANUTS HIGH

Shelled raw peanuts reported used in making candy, salted peanuts, peanut butter, and miscellaneous edible products amounted to nearly 63 million pounds during January. This brings the season total used in primary edible products to 359 million pounds compared to 329 million during the August 1 - January 31 period last season. Shelled peanuts used in making peanut butter totaled 177 million pounds through the end of January -- about 13 percent more than used during the comparable period last season. Candy uses consumed 76 million pounds during the first six months of the current season, only slightly more than the 75 million used during a similar period a year earlier. Uses in salted peanuts, at 91 million pounds exceeded by about 8 percent the quantity used for this purpose during the 6-month interval of the previous season. Peanut butter sandwiches utilized 7.9 million pounds through January or about the same as last season, while uses in other products at 6.4 million pounds were up nearly 19 percent.

From August 1 through January 31 of the present season, peanuts crushed for oil, cake and meal reached 104 million pounds. This is about a third more than was crushed during the comparable period of the preceding season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

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Agriculture-Washington

Crop Reporting Board

Washington, D. C.

Visible Supply Of Peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Jan. 31 1957	Dec. 31 1957	Jan. 31 1958*		Jan. 31 1957	Dec. 31 1957	Jan. 31 1958*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	844,507	659,702	630,352	100	844,507	659,702	630,352
Cleaned unshelled	14,067	12,230	16,856	105	14,770	12,842	17,699
Shelled edibles	167,594	168,654	196,268	155	259,771	261,414	304,215
Total	XXXXX	XXXXX	XXXXX	XXXX	1,119,048	933,958	952,266

Stocks on hand end of month

Product and Type	January 1957	December 1957	January 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	342,757	204,160	257,150
Runners	335,885	237,206	187,331
Spanish, V.-C.	127	86	34
" , S. E.	116,958	109,237	87,513
" , S. W.	48,780	109,013	98,324
" , Total	165,865	218,336	185,871
Total Farmers' Stock	844,507	659,702	630,352
<u>Co-oper. CCC Stocks 3/</u>	296,314	162,531	160,181
<u>Shelled edibles 4/</u>			
Virginias	64,169	90,662	98,913
Runners	53,357	47,467	59,417
Spanish	50,068	30,525	37,938
Total shelled edibles	167,594	168,654	196,268
Cleaned unshelled	14,067	12,230	16,856
Shelled oil stock 5/	9,477	7,732	8,287
Crude oil 6/	4,911	6,799	7,053
<u>Cake and meal 6/</u>	12,333	6,195	4,297

* Preliminary

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year	beginning August 1	
	Dec. 1957	Jan. 1958*		Total 1956-1957	Through January 31 1957
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	62,494	74,426	566,812	196,426	211,380
Runners	37,760	51,148	513,276	233,144	216,344
Spanish, V.-C.	---	---	122	---	---
" , S. E.	16,380	20,704	213,352	128,748	123,390
" , S. W.	26,494	30,420	163,048	114,492	113,626
" , Total	42,874	51,124	376,522	243,240	237,016
Total milled, all types	143,128	176,698	1,456,610	672,810	664,740

Production of milled peanut products

Product and Type	Month		Year	beginning August 1	
	Dec. 1957	Jan. 1958*		Total 1956-1957	Through January 31 1957
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	32,919	39,018	312,307	100,754	110,141
Runners	21,179	30,401	237,593	125,315	116,152
Spanish	25,414	32,760	217,847	139,014	149,857
Total shelled edibles	79,512	102,179	767,747	365,083	376,150
Cleaned unshelled 2/	10,644	10,976	70,683	35,213	36,287
Shelled oil stock 3/	13,514	12,903	222,279	92,081	65,479
Crude oil	6,527	5,378	76,309	31,218	43,014
Cake and meal	9,555	8,371	113,365	48,827	62,269

Apparent disappearance of milled peanut products 4/

Product	Month		Year	beginning August 1	
	Dec. 1957	Jan. 1958*		Total 1956-1957	Through January 31 1957
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	50,966	74,565	692,692	361,790	419,238
Oil stock 3/ 5/	16,480	13,688	186,152	77,949	104,194
Total all grades	67,446	88,253	878,844	439,739	523,432
Cleaned unshelled 2/	8,355	6,350	64,994	39,044	43,018
Crude peanut oil 6/	6,724	5,124	86,472	39,486	38,977
Peanut cake and meal 6/	10,566	10,269	118,768	48,021	64,366

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Total	Year beginning August 1	
	Dec. 1957	Jan. 1958*		Through 1957	January 31 1958*
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	9,665	12,526	136,061	75,429	76,286
Salted peanuts	14,387	14,035	163,382	84,331	91,296
Peanut butter sandwiches	1,273	1,334	<u>5/</u> 15,844	8,041	7,938
Peanut butter <u>3/</u>	25,945	33,795	<u>5/</u> 320,114	155,887	176,838
Other products	704	1,000	10,850	5,361	6,359
Total edible grades	51,974	62,690	646,251	329,049	358,711
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	16,480	13,688	186,152	77,949	104,194
Total all grades	68,454	76,378	832,403	406,998	462,905

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.

5/ Revised.