

# Peanut Stocks and Processing



Washington, D. C.

March 24, 1958

## STOCKS LOWER

According to reports to the Crop Reporting Board, peanuts in off-farm positions on February 28, excluding shelled oil stock, amounted to 879 million pounds of equivalent farmers' stock (uncleaned, unshelled basis). Making up these stocks were 517 million pounds of actual farmers' stock, 22 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 340 million pounds of equivalent farmers' stock in the form of shelled edibles. Equivalent stocks at the end of February were 8 percent below those on hand a month earlier and 12 percent below holdings on February 28 a year ago.

## MILLINGS BELOW PREVIOUS SEASON

Millings of farmers' stock during February were reported at 142 million pounds, thus bringing the August 1 - February 28 season total to 806 million pounds. In the first seven months of the previous season, 844 million pounds were reported milled. Virginias milled through February 28 of the current season, at 275 million pounds were 5 percent above millings during the comparable, seven-month period last season. Runner millings through February 28, at 250 million pounds, were down 18 percent while Spanish, at 281 million, were up 2 percent from last season.

## EDIBLE USES UP

During February, shelled raw peanuts reported used in making candy, salted peanuts, peanut butter and sandwiches, and other edible products amounted to 56 million pounds. The season total used in primary edible products now stands at 416 million pounds compared to 384 million used during the August 1--February 28 period last season. Quantities of shelled raw peanuts reported utilized by principal edible uses through the end of February and comparison with the totals for the first seven months of the previous season are as follows: peanut butter, 207 million pounds compared with 186 million; candy 87 million and 84 million; salted peanuts, 105 million and 98 million; peanut butter sandwiches 9.1 million and 9.2 million; other edible products, 7.3 million and 6.0 million.

With 12 million pounds of peanuts crushed for oil, cake and meal during February the season total reached 116 million pounds and compares with 112 million crushed from August 1 through February 28 a year earlier.

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UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

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Agriculture-Washington

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Feb. 28 1957	Jan. 31 1958	Feb. 28 1958*		Feb. 28 1957	Jan. 31 1958	Feb. 28 1958*
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	1,000 pounds	1,000 pounds
Farmers' stock	699,482	630,352	516,518	100	699,482	630,352	516,518
Cleaned unshelled	18,336	16,960	21,128	105	19,253	17,808	22,184
Shelled edibles	183,084	196,545	219,384	155	283,780	304,645	340,045
Total	XXXX	XXXX	XXXX	XXXX	1,002,515	952,805	878,747

Stocks on hand end of month

Product and Type	February 1957	January 1958	February 1958*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	297,678	257,150	235,331
Runners	257,999	187,331	146,993
Spanish, V.-C.	35	34	29
" , S. E.	105,754	87,513	60,521
" , S. W.	38,016	98,324	73,644
" , Total	143,805	185,871	134,194
Total Farmers' Stock	699,482	630,352	516,518
<u>Co-oper. CCC Stocks 3/</u>	265,318	160,181	148,469
<u>Shelled edibles 4/</u>			
Virginias	80,993	98,987	106,165
Runners	52,762	59,440	67,600
Spanish	49,329	38,118	45,619
Total shelled edibles	183,084	196,545	219,384
Cleaned unshelled	18,336	16,960	21,128
Shelled oil stocks 5/	8,556	8,287	8,955
Crude oil 6/	5,341	6,539	5,935
Cake and meal 6/	15,180	4,297	3,076

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1 Total 1956-1957	Year beginning August 1 Through February 28	
	Jan.	Feb.		1957	1958*
	1958	1958*		1957	1958*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
Virginias	74,426	63,908	566,812	261,714	275,288
Runners	51,148	33,830	513,276	306,184	250,174
Spanish, V.-C.	---	---	122	92	---
" , S. E.	20,704	17,942	213,352	144,130	141,332
" , S. W.	30,420	26,036	163,048	131,772	139,662
" , Total	51,124	43,978	376,522	275,994	280,994
Total milled, all types	176,698	141,716	1,456,610	843,892	806,456

Production of milled peanut products

Product and Type	Month		Year beginning August 1 Total 1956-1957	Year beginning August 1 Through February 28	
	Jan.	Feb.		1957	1958*
	1958	1958*		1957	1958*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled edibles</u>					
Virginias	39,018	31,926	312,307	136,909	142,067
Runners	30,401	20,987	237,593	145,275	137,139
Spanish	32,760	28,908	217,847	154,192	178,765
Total shelled edibles	102,179	81,821	767,747	436,376	457,971
Cleaned unshelled 2/	10,976	10,012	70,683	42,933	46,299
Shelled oil stock 3/	12,903	10,996	222,279	137,485	76,475
Crude oil	5,378	4,491	76,309	45,707	47,505
Cake and meal	8,371	7,476	113,365	69,481	69,745

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1 Total 1956-1957	Year beginning August 1 Through February 28	
	Jan.	Feb.		1957	1958*
	1958	1958*		1957	1958*
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Shelled peanuts</u>					
Edible grades	74,288	58,982	692,692	417,593	477,943
Oil stock 3/ 5/	13,688	11,989	186,152	111,842	116,183
Total all grades	87,976	70,971	878,844	529,435	594,126
Cleaned unshelled 2/	6,246	5,844	64,994	42,495	48,758
Crude peanut oil 6/	5,638	5,095	86,472	53,545	44,586
Peanut cake and meal 4/	10,269	8,697	118,768	65,828	73,063

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning		August 1
	Jan. 1958	Feb. 1958*	Total 1956-1957	Through 1957	February 28 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	12,707	10,911	136,061	84,411	87,378
Salted peanuts	14,127	13,440	163,382	98,027	104,828
Peanut butter sandwiches	1,334	1,151 <u>5/</u>	15,844	9,245	9,089
Peanut butter <u>3/</u>	33,880	29,994 <u>5/</u>	320,114	185,909	206,917
Other products	1,033	908	10,850	6,026	7,300
<b>Total edible grades</b>	<b>63,081</b>	<b>56,404</b>	<b>646,251</b>	<b>383,618</b>	<b>415,512</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	13,688	11,989	186,152	111,842	116,183
<b>Total all grades</b>	<b>76,769</b>	<b>68,393</b>	<b>832,403</b>	<b>495,460</b>	<b>531,695</b>

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.

5/ Revised.