

# Peanut Stocks and Processing



April 24, 1958

## SEASONAL DECLINE IN STOCKS

Based upon reports to the Crop Reporting Board, peanuts in off-farm positions on March 31, excluding shelled oil stock, amounted to 765 million pounds of equivalent farmers' stock (uncleaned, unshelled basis). These stocks were made up of 357 million pounds of actual farmers' stock, 29 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 379 million pounds of equivalent farmers' stocks in the form of shelled edibles. Equivalent stocks at the end of March showed a seasonal drop of 13 percent from the previous month and were 13 percent below holdings on March 31 a year ago.

## MILLINGS BEHIND LAST SEASON

For March, farmers' stock milled, excluding that milled for seed, was reported at 153 million pounds, bringing the total for the eight-month period, August 1 - March 31, to 960 million pounds. During the same period of the previous season, 1,006 million pounds were reported milled. Millings of Virginias through March 31 of the current season, at 349 million pounds, were about one percent above the quantity milled during the comparable eight-month period last season. Runner millings through March 31, at 286 million pounds, were down 19 percent while Spanish, at about 325 million, were up about 5 percent from last season.

## EDIBLE USES HIGH

Shelled raw peanuts reported used during March in making candy, salted peanuts, peanut butter and sandwiches, and other edible products amounted to 58 million pounds. The season total used in primary edible products has now reached 474 million pounds compared to 439 million used during the August 1 - March 31 span last season. Quantities of shelled raw peanuts reported utilized by principal edible uses through the end of March and comparisons with the totals for the first eight months of the previous season are as follows; peanut butter, 238 million pounds compared with 214 million; candy, 99 million and 96 million; salted peanuts, 119 million and 112 million; peanut butter sandwiches, 10.4 million and 10.5 million; other edible products, 8.2 million and 6.9 million.

The 11 million pounds of peanuts crushed for oil, cake and meal during March brings the season total to 127 million pounds. This compares with 128 million pounds crushed from August 1 through March 31 a year earlier.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Mar. 31 1957	Feb. 28 1958	Mar. 31 1958*		Mar. 31 1957	Feb. 28 1958	Mar. 31 1958*
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	527,914	517,380	357,192	100	527,914	517,380	357,192
Cleaned unshelled	24,435	21,124	27,343	105	25,657	22,180	28,710
Shelled edibles	212,487	219,733	244,743	155	329,355	340,586	379,352
Total	XXXX	XXXX	XXXX	XXXX	882,926	880,146	765,254

Stocks on hand end of month

Product and Type	March 1957	February 1958	March 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	216,264	235,331	163,658
Runners	204,787	147,655	105,167
Spanish, V.-C.	35	29	29
" , S. E.	83,552	60,721	44,454
" , S. W.	23,276	73,644	43,884
" , Total	106,863	134,394	88,367
Total Farmers' Stock	527,914	517,380	357,192
<u>Co-oper. CCC Stocks 3/</u>	232,013	148,469	115,876
<u>Shelled edibles 4/</u>			
Virginias	108,530	106,452	115,353
Runners	51,652	67,576	75,784
Spanish	52,305	45,705	53,606
Total shelled edibles	212,487	219,733	244,743
Cleaned unshelled	24,435	21,124	27,343
Shelled oil stocks 5/	11,659	9,074	9,682
Crude oil 6/	5,052	5,935	5,203
Cake and meal 6/	15,026	3,076	2,029

\* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		March 31 1958*
	Feb. 1958	Mar. 1958*	Total 1956-1957	Through 1957	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	pounds
Virginias	63,904	73,978	566,812	346,030	349,262
Runners	34,182	35,306	513,276	352,258	285,832
Spanish, V.-C.	---	---	122	92	---
" , S. E.	17,742	15,250	213,352	163,048	156,382
" , S. W.	26,036	28,426	163,048	144,654	168,088
" , Total	43,778	43,676	376,522	307,794	324,470
Total milled, all types	141,864	152,960	1,456,610	1,006,082	959,564

Production of milled peanut products

Product and Type	Month		Year beginning August 1		March 31 1958*
	Feb. 1958	Mar. 1958*	Total 1956-1957	Through 1957	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	31,763	35,273	312,307	183,381	177,177
Runners	21,309	20,551	237,593	166,552	158,012
Spanish	28,778	27,960	217,847	174,570	206,595
Total shelled edibles	81,850	83,784	767,747	524,503	541,784
Cleaned unshelled 2/	10,012	11,316	70,683	53,507	57,615
Shelled oil stock 3/	11,115	14,593	222,279	156,507	91,187
Crude oil	4,491	4,180	76,309	52,533	51,685
Cake and meal	7,476	6,924	113,365	79,390	76,669

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		March 31 1958*
	Feb. 1958	Mar. 1958*	Total 1956-1957	Through 1957	
	1,000	1,000	1,000	1,000	
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	58,662	58,774	692,692	476,317	536,397
Oil stock 3/ 5/	11,989	11,156	186,152	128,433	127,339
Total all grades	70,651	69,930	878,844	604,750	663,736
Cleaned unshelled 2/	5,848	5,097	64,994	46,970	53,859
Crude peanut oil 6/	5,095	4,912	86,472	60,660	49,498
Peanut cake and meal 6/	8,697	7,971	118,768	75,891	81,034

\* Preliminary.

- 1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.
- 2/ Roasting stock.
- 3/ Includes ungraded or straight run peanuts.
- 4/ Includes in transit, exports and domestic use. Does not include imported peanuts.
- 5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.
- 6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	Feb. 1958	Mar. 1958*	Total 1956-1957	Through March 31 1957	1958*
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	11,132	11,554	136,061	95,918	99,153
Salted peanuts	13,567	13,680	163,382	111,548	118,635
Peanut butter sandwiches	1,151	1,289	<u>5/</u> 15,844	10,496	10,378
Peanut butter <u>3/</u>	29,980	30,620	<u>5/</u> 320,114	213,732	237,523
Other products	919	849	10,850	6,875	8,160
<b>Total edible grades</b>	<b>56,749</b>	<b>57,992</b>	<b>646,251</b>	<b>438,569</b>	<b>473,849</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	11,989	11,156	186,152	128,433	127,339
<b>Total all grades</b>	<b>68,738</b>	<b>69,148</b>	<b>832,403</b>	<b>567,002</b>	<b>601,188</b>

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.

5/ Revised.