

Peanut Stocks and Processing



May 23, 1958

STOCKS BELOW A YEAR AGO

Peanuts held in off-farm positions on April 30, 1958, amounted to 623 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. A year earlier, peanuts held in the same positions totaled 716 million. Included in this year's stocks are 213 million pounds of actual farmers' stock peanuts, the equivalent of 380 million pounds of farmers' stock held as shelled peanuts and 30 million pounds held in the form of roasting stock.

MILLINGS

Millings of farmers' stock during April amounted to 112 million pounds, bringing the total milled to date to 1,072 million pounds, about 8 percent below the 1,159 million pounds milled to the same date last season. Virginias milled to date at 403 million pounds were about 5 percent below April 30, 1957, Runners about 23 percent below, while Spanish at 360 million pounds were up about 7 percent from last year.

EDIBLE USES CONTINUE HIGH

For the season through April 30, reported uses of raw shelled edible peanuts used in making candy, salted nuts, peanut butter and sandwiches and other edible uses amounted to 532 million pounds. This was about 8 percent above reported uses of 492 million pounds through April last year. The largest increase over a year earlier was for use in making peanut butter - 269 million pounds this year against 240 million to date last season. For other primary edible products, comparisons with a year earlier are as follows: candy, 110 million and 108 million; salted, 132 million and 125 million; peanut butter sandwiches, 11.7 million and 11.8; and other edible uses, 9.4 million and 7.8 million.

Peanuts crushed for oil, cake and meal amounted to approximately 12 million pounds during the month bringing the season total to 139 million pounds. Last season 146 million pounds had been crushed to the same date.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Gr Lg 11-2 (5-58)

Agriculture-Washington

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Apr. 30 1957	Mar. 31 1958	Apr. 30 1958*		Apr. 30 1957	Mar. 31 1958	Apr. 30 1958*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	350,673	357,114	212,683	100	350,673	357,114	212,683
Cleaned unshelled	27,975	27,404	28,368	105	29,374	28,774	29,786
Shelled edibles	216,512	244,905	245,459	155	335,594	379,603	380,461
Total	XXXX	XXXX	XXXX	XXXX	715,641	765,491	622,930

Stocks on hand end of month

Product and Type	April 1957	March 1958	April 1958*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	140,319	163,658	94,190
Runners	142,993	105,089	72,134
Spanish, V.-C.	35	29	--
" , S. E.	56,090	44,454	25,215
" , S. W.	11,236	43,884	21,144
" , Total	67,361	88,367	46,359
Total Farmers' Stock	350,673	357,114	212,683
Co-oper. CCC Stocks 3/	179,695	115,876	62,872
<u>Shelled edibles 4/</u>			
Virginias	117,748	115,388	119,328
Runners	47,812	75,811	75,700
Spanish	50,952	53,706	50,431
Total shelled edibles	216,512	244,905	245,459
Cleaned unshelled	27,975	27,404	28,368
Shelled oil stock 5/	14,180	9,682	9,358
Crude oil 6/	5,046	5,203	4,037
Cake and meal 6/	13,856	2,029	2,169

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Mar. 1958	Apr. 1958*	Total 1956-57	Through April 30 1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	73,978	54,188	566,812	423,490	403,450
Runners	35,402	22,532	513,276	399,042	308,460
Spanish, V.-C.	---	---	122	92	---
" , S. E.	15,250	15,018	213,352	182,080	171,400
" , S. W.	28,426	20,338	163,048	154,590	188,426
" , Total	43,676	35,356	376,522	336,762	359,826
Total milled, all types	153,056	112,076	1,456,610	1,159,294	1,071,736

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Mar. 1958	Apr. 1958*	Total 1956-57	Through April 30 1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	35,273	26,580	312,307	226,759	203,757
Runners	20,634	13,673	237,593	183,422	171,768
Spanish	27,960	22,362	217,847	192,547	228,957
Total shelled edibles	83,867	62,615	767,747	602,728	604,482
Cleaned unshelled 2/	11,316	6,384	70,683	61,052	63,999
Shelled oil stock 3/	14,593	11,988	222,279	181,283	103,175
Crude oil	4,180	4,405	76,309	60,119	56,090
Cake and meal	6,924	7,622	113,365	90,240	84,291

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Mar. 1958	Apr. 1958*	Total 1956-57	Through April 30 1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	58,695	62,061	692,692	550,517	598,379
Oil stock 3/ 5/	11,156	11,842	186,152	145,999	139,181
Total all grades	69,851	73,903	878,844	696,516	737,560
Cleaned unshelled 2/	5,036	5,420	64,994	50,975	59,218
Crude peanut oil 6/	4,912	5,571	86,472	68,252	55,069
Peanut cake and meal 6/	7,971	7,482	118,768	87,911	88,516

* Preliminary.

- 1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.
- 2/ Roasting stock.
- 3/ Includes ungraded or straight run peanuts.
- 4/ Includes in transit, exports and domestic use. Does not include imported peanuts.
- 5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.
- 6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		
	Mar. 1958	Apr. 1958*	Total 1956-1957	Through April 30 1957	1958*
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	11,588	10,983	136,061	107,705	110,170
Salted peanuts	13,718	13,488	163,382	125,115	132,161
Peanut butter sandwiches	1,289	1,340	15,844	11,837	11,718
Peanut butter <u>3/</u>	30,666	31,139	320,114	239,879	268,708
Other products	862	1,231	10,850	7,758	9,404
Total edible grades	58,123	58,181	646,251	492,294	532,161
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	11,156	11,842	186,152	145,999	139,181
Total all grades	69,279	70,023	832,403	638,293	671,342

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.