

Peanut Stocks and Processing



June 24, 1958

STOCKS REMAIN BELOW A YEAR AGO

Off-farm supplies of peanuts held on May 31, 1958 totaled 525 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. These stocks were comprised of 117 million pounds of actual farmers' stock, about 29 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 379 million pounds of equivalent farmers' stock in the form of shelled edibles. Equivalent stocks at the end of May showed a seasonal drop of 16 percent from the previous month and were 15 percent below holdings on May 31 a year ago.

MILLINGS ALSO LOWER

Milling of farmers' stock during May, excluding quantities milled for seed, was reported at 102 million pounds, bringing the total for the 10-month period, August 1 - May 31, to 1,175 million pounds. In the comparable period of the previous season, 1,311 million pounds were milled. Virginias milled through May 31 of the current season were 6 percent below the same date last year; Runners were off 29 percent, while Spanish were up 7 percent.

EDIBLE USES UP, CRUSHINGS DOWN

During May shelled raw peanuts reported used in making candy, salted peanuts, peanut butter and sandwiches, and other edible products amounted to 54 million pounds. The total used during the first 10 months of the present season stands at 587 million pounds and compares with 547 million used in edible products during the August 1 - May 31 period of the previous season. Quantities of shelled raw peanuts reported utilized by principal edible uses through the end of May and comparisons with the first 10 months of the previous season are as follows: peanut butter, 299 million compared with 269 million; candy, 120 million and 118 million; salted peanuts, 144 million and 138 million; peanut butter sandwiches, 13.1 million and 13.3 million; other edible products, 10.6 million and 8.8 million.

Nearly 11 million pounds of peanuts were crushed for oil, cake and meal during May, which brings the season total to date to 150 million pounds. Last season 163 million pounds were crushed during the comparable 10-month period.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	May 31 1957	Apr. 30 1958	May 31 1958*		May 31 1957	Apr. 30 1958	May 31 1958*
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	187,423	212,679	116,694	100	187,423	212,679	116,694
Cleaned unshelled	25,655	28,597	28,255	105	26,938	30,027	29,666
Shelled edibles	260,459	246,788	244,463	155	403,711	382,521	378,911
Total	XXXX	XXXX	XXXX	XXXX	618,072	625,227	525,280

Stocks on hand end of month

Product and Type	May 1957	April 1958	May 1958*
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	67,017	94,186	45,560
Runners	80,736	72,134	53,845
Spanish, V.-C.	5	---	178
" , S. E.	34,883	25,215	11,497
" , S. W.	4,782	21,144	5,614
" , Total	39,670	46,359	17,289
Total Farmers' Stock	187,423	212,679	116,694
<u>Co-oper. CCC Stocks 3/</u>	89,706	62,652	43,560
<u>Shelled edibles 4/</u>			
Virginias	151,291	119,490	129,588
Runners	60,643	76,832	69,844
Spanish	48,525	50,466	45,031
Total shelled edibles	260,459	246,788	244,463
Cleaned unshelled	25,655	28,597	28,255
Shelled oil stock 5/	11,069	9,284	6,977
Crude oil 6/	5,945	4,037	4,200
Cake and meal 6/	10,837	2,169	2,950

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Apr. 1958	May 1958*	Total 1956-57	Through May 1957	May 31 1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	54,904	61,858	566,812	495,080	466,024
Runners	23,804	15,360	513,276	456,510	325,092
Spanish, V.-C.	---	---	122	122	---
" , S. E.	15,052	11,842	213,352	199,006	183,276
" , S. W.	20,338	12,646	163,048	159,796	201,072
" , Total	35,390	24,488	376,522	358,924	384,348
Total milled, all types	114,098	101,706	1,456,610	1,310,514	1,175,464

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Apr. 1958	May 1958*	Total 1956-57	Through May 1957	May 31 1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	26,580	31,702	312,307	269,532	235,459
Runners	14,676	9,601	237,593	209,744	182,372
Spanish	22,462	15,514	217,847	207,061	244,571
Total shelled edibles	63,718	56,817	767,747	686,337	662,402
Cleaned unshelled 2/	6,384	5,028	70,683	64,652	69,027
Shelled oil stock 3/	12,545	11,044	222,279	203,194	114,776
Crude oil	4,405	4,087	76,309	67,239	60,177
Cake and meal	7,622	6,672	113,365	100,094	90,963

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Apr. 1958	May 1958*	Total 1956-57	Through May 1957	May 31 1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	61,835	59,142	692,692	590,179	657,295
Oil stock 3/ 5/	11,842	10,650	186,152	163,070	149,831
Total all grades	73,677	69,792	878,844	753,249	807,126
Cleaned unshelled 2/	5,191	5,370	64,994	56,895	64,359
Crude peanut oil 6/	5,571	3,924	86,472	74,473	58,993
Peanut cake and meal 6/	7,482	5,891	118,768	100,784	94,407

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning August 1		1958*
	Apr. 1958	May 1958*	Total 1956-57	Through May 31 1957	
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	10,685	10,125	136,061	117,806	119,997
Salted peanuts	13,545	12,299	163,382	138,263	144,517
Peanut butter sandwiches	1,340	1,357	15,844	13,263	13,075
Peanut butter <u>3/</u>	31,596	29,395	320,114	268,888	298,560
Other products	1,244	1,211	10,850	8,771	10,628
Total edible grades	58,410	54,387	646,251	546,991	586,777
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	11,842	10,650	186,152	163,070	149,831
Total all grades	70,252	65,037	832,403	710,061	736,608

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.