

Peanut Stocks and Processing



1958

July 24, 1958

EQUIVALENT FARMERS' STOCK LOWER

Supplies of peanuts held in off-farm positions on June 30, 1958 totaled 454 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. These stocks were comprised of 60 million pounds of actual farmers' stock, 26 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 368 million pounds of equivalent farmers' stock in the form of shelled edibles. Equivalent stocks at the end of June showed a seasonal drop of 14 percent from the previous month and were 16 percent below holdings on June 30 a year ago.

MILLINGS DOWN

Farmers' stock milled during June, excluding quantities milled for seed, was reported at 59 million pounds, bringing the total for the 11-month period, August 1 - June 30 to 1,234 million pounds. In the comparable period of the previous season, 1,414 million pounds were milled. Virginias milled through June 30 of the current season were 9 percent below the same date last year; Runners were off 32 percent, while Spanish were up 7 percent.

EDIBLE USES HIGH

Shelled raw peanuts reported used during June in making candy, salted peanuts, peanut butter and sandwiches, and other edible products amounted to 55 million pounds. The total used during the first 11 months of the present season stands at 641 million pounds and compares with 597 million used in edible products during the August 1 - June 30 period of the previous season. Quantities of shelled raw peanuts reported utilized by principal edible uses through the end of June and comparisons with the first 11 months of the previous season are as follows: peanut butter, 327 million compared with 295 million; candy, 129 million and 127 million; salted peanuts, about 158 million and 151 million; peanut butter sandwiches, 14.6 million and unchanged; other edible products, 12.0 million and 9.9 million.

Nearly 10 million pounds of peanuts were crushed for oil, cake and meal during June, which brings the season total to date to 160 million pounds. Last season 173 million pounds were crushed during the comparable 11-month period.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	June 30: 1957	May 31: 1958	June 30: 1958 *		June 30: 1957	May 31: 1958	June 30: 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	99,865	116,794	60,136	100	99,865	116,794	60,136
Cleaned unshelled	27,051	28,511	25,151	105	28,404	29,937	26,409
Shelled edibles	265,872	244,724	237,118	155	412,102	379,322	367,533
Total	XXXX	XXXX	XXXX	XXX	540,371	526,053	454,078

Stocks on hand end of month

Product and Type	June 1957	May 1958	June 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	29,194	45,660	17,869
Runners	41,897	53,845	37,007
Spanish, V.-C.	---	178	---
" , S. E.	28,172	11,497	4,856
" , S. W.	602	5,614	404
" , Total	28,774	17,289	5,260
Total Farmers' Stock	99,865	116,794	60,136
Co-oper. CCC Stocks 3/	55,505	43,560	39,187
<u>Shelled edibles 4/</u>			
Virginias	160,060	129,773	127,814
Runners	68,161	69,846	67,596
Spanish	37,651	45,105	41,708
Total shelled edibles	265,872	244,724	237,118
Cleaned unshelled	27,051	28,511	25,151
Shelled oil stock 5/	6,445	6,977	4,986
Crude oil 6/	4,829	4,200	4,354
Cake and meal 6/	7,755	2,950	3,906

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Total	Year beginning August 1	
	May	June		Through June	30
	1958	1958*	1956-57	1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	61,918	31,662	566,812	544,158	497,746
Runners	15,354	16,230	513,276	501,538	341,316
Spanish, V.-C.	---	178	122	122	178
" , S. E.	11,816	6,562	213,352	205,788	189,812
" , S. W.	12,152	4,158	163,048	162,124	204,736
" , Total	23,968	10,898	376,522	368,034	394,726
Total milled, all types	101,240	58,790	1,456,610	1,413,730	1,233,788

Production of milled peanut products

Product and Type	Month		Total	Year beginning August 1	
	May	June		Through June	30
	1958	1958*	1956-57	1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	31,702	17,202	312,307	299,004	252,661
Runners	9,601	10,213	237,593	234,307	192,585
Spanish	15,168	7,024	217,847	213,071	251,249
Total shelled edibles	56,471	34,439	767,747	746,382	696,495
Cleaned unshelled ^{2/}	5,088	2,472	70,683	67,934	71,559
Shelled oil stock ^{3/}	11,044	5,968	222,279	214,810	120,744
Crude oil	4,087	3,701	76,309	71,325	63,878
Cake and meal	6,672	6,121	113,365	106,166	97,084

Apparent disappearance of milled peanut products 4/

Product	Month		Total	Year beginning August 1	
	May	June		Through June	30
	1958	1958*	1956-57	1957	1958*
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	58,535	42,045	692,692	644,811	698,733
Oil stock 3/5/	10,650	9,945	186,152	173,391	159,776
Total all grades	69,185	51,990	878,844	818,202	858,509
Cleaned unshelled ^{2/}	5,174	5,832	64,994	58,781	69,995
Crude peanut oil 6/	3,924	3,547	86,472	79,675	62,540
Peanut cake & meal ^{6/}	5,891	5,165	118,768	109,938	99,572

* Preliminary.

- 1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.
- 2/ Roasting stock.
- 3/ Includes ungraded or straight run peanuts.
- 4/ Includes in transit, exports and domestic use. Does not include imported peanuts.
- 5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.
- 6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported use	Month		Year beginning	August 1	
	May	June		Total	Through June 30
	1958	1958 *	1956-57	1957	1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Edible grades used in:</u>					
Peanut candy 2/	10,103	9,273	136,061	127,206	129,248
Salted peanuts	12,382	13,926	163,382	150,865	158,526
Peanut butter sandwiches	1,357	1,498	15,844	14,595	14,573
Peanut butter 3/	29,401	28,555	320,114	294,612	327,121
Other products	1,221	1,318	10,850	9,897	11,956
Total edible grades	54,464	54,570	646,251	597,175	641,424
<u>Oil stock 4/</u>					
Crushed for oil, cake and meal	10,650	9,945	186,152	173,391	159,776
Total all grades	65,114	64,515	832,403	770,566	801,200

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.