

Peanut Stocks and Processing



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September 25, 1958

NEW CROP DELIVERIES UNDERWAY

Quantities of peanuts held in off-farm positions on August 31, 1958 amounted to 405 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports to the Crop Reporting Board. These stocks were made up of 152 million pounds of actual farmers' stock, 18 million pounds equivalent farmers' stock in the form of unshelled roasting stock and 235 million pounds equivalent farmers' stock held as shelled edibles. Total equivalent stocks at the end of August were about 13 percent below the 468 million pounds held a year earlier. The 152 million pounds of actual farmers' stock in off-farm positions on August 31 was only slightly higher than the 148 million pounds held a year ago, but was considerably above holdings a month earlier as deliveries of the new crop got underway in the Southeast and Southwest producing areas.

MILLINGS LOWER

About 40 million pounds of farmers' stock was reported milled during August and compares with 50 million pounds milled during the same month last season. During the 1957-58 season (the twelve-month period which ended July 31, 1958), millings totaled 1,251 million pounds or about 14 percent less than milled during the 1956-57 season.

EDIBLE USES CLIMB

During August, shelled raw peanuts used in making candy, salted peanuts, peanut butter and sandwiches, and other edible products totaled 60 million pounds. This is about 5 percent above August 1957 and near the highest useage during any August of record.

Shelled peanuts reported crushed for oil, cake and meal during August amounted to 6.7 million pounds compared to 17.9 during August 1957.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

Washington, D. C.

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Agriculture-Washington

VISIBLE SUPPLY OF PEANUTS

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Aug. 31 1957	July 31 1958	Aug. 31 1958 *		Aug. 31 1957	July 31 1958	Aug. 31 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	Percent	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock	148,250	46,957	151,628	100	148,250	46,957	151,628
Cleaned unshelled:	20,363	21,322	17,429	105	21,381	22,388	18,300
Shelled edibles	192,531	188,014	151,768	155	298,423	291,422	235,240
Total	XXX	XXX	XXX	XXX	468,054	360,767	405,168

Stocks on hand end of month

Product and type	August 1957	July 1958	August 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds
<u>Farmers' stock 2/</u>			
Virginias	8,347	11,884	12,992
Runners	25,064	32,421	43,260
Spanish, V.-C.	---	---	340
" , S. E.	114,409	2,632	90,854
" , S. W.	430	20	4,182
" 2 Total	114,839	2,652	95,376
Total Farmers' Stock	148,250	46,957	151,628
<u>Co-oper. CCC Stocks 3/</u>	43,889	38,321	41,749
<u>Shelled edibles 4/</u>			
Virginias	126,744	109,127	88,552
Runners	41,112	50,765	36,244
Spanish	24,675	28,122	26,972
Total shelled edibles	192,531	188,014	151,768
Cleaned unshelled	20,363	21,322	17,429
Shelled oil stock 5/	4,757	1,140	4,969
Crude oil 6/	3,260	4,141	3,556
Cake and meal 6/	5,038	3,327	2,319

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1	
	July 1958	Aug. 1958 *	Total 1957-58	Through August 31 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	6,624	2,124	505,592	2,124
Runners	5,850	6,250	347,166	6,250
Spanish, V.-C.	---	632	178	632
" , S. E.	2,386	18,416	192,198	18,416
" , S. W.	786	12,948	205,522	12,948
" , Total	3,172	31,996	397,898	31,996
Total milled, all types	15,646	40,370	1,250,656	40,370

Production of milled peanut products

Product and Type	Month		Year beginning August 1	
	July 1958	Aug. 1958 *	Total 1957-58	Through August 31 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled edibles				
Virginias	4,064	489	257,484	489
Runners	3,632	2,766	196,113	2,766
Spanish	2,221	21,927	253,574	21,927
Total shelled edibles	9,917	25,182	707,171	25,182
Cleaned unshelled 2/	118	64	71,677	64
Shelled oil stock 3/	1,137	4,107	121,869	4,107
Crude oil	3,375	2,648	67,278	2,648
Cake and meal	5,239	4,124	102,365	4,124

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1	
	July 1958	Aug. 1958 *	Total 1957-58	Through August 31 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled peanuts				
Edible grades	59,229	61,428	758,513	61,428
Oil stock 3/ 5/	8,605	6,725	168,451	6,725
Total all grades	67,834	68,153	926,964	68,153
Cleaned unshelled 2/	4,206	3,957	73,942	3,957
Crude peanut oil 6/	3,613	3,233	66,153	3,233
Peanut cake & meal 6/	5,818	5,132	105,432	5,132

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Related to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	July 1958	August 1958 *	Total 1957-1958	Through August 31 1957	Through August 31 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	9,116	13,296	138,326	14,116	13,296
Salted peanuts	12,234	15,340	170,933	14,418	15,340
Peanut butter sandwiches	1,253	1,394	15,826	1,299	1,394
Peanut butter <u>3/</u>	28,734	28,852	355,875	26,059	28,852
Other products	1,137	1,214	13,096	1,192	1,214
Total edible grades	52,474	60,096	694,056	57,084	60,096
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	8,605	6,725	168,451	17,930	6,725
Total all grades	61,079	66,821	862,507	75,014	66,821

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.