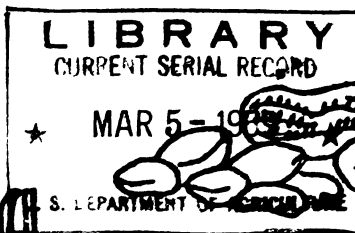


# Peanut Stocks and Processing



October 24, 1958

## HEAVY MOVEMENT OF RUNNERS AND SPANISH

Off-farm holdings of peanuts on September 30, 1958 totaled 759 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports submitted to the Crop Reporting Board. These stocks were comprised of 531 million pounds of actual farmers' stock, 13 million pounds of equivalent farmers' stock in the form of unshelled roasting stock, and 215 million pounds equivalent farmers' stock held as shelled edibles. Total equivalent stocks on September 30 were over a third higher than a year earlier. This is attributable primarily to the record-high level of actual farmers' stock held at the end of the month. Movement of new-crop Runners and Spanish peanuts to mills in the Southeast producing area has been heavy as generally favorable weather has permitted rapid harvest of the bumper crop.

## MILLINGS HIGHER

Farmers' stock milled during September amounted to about 84 million pounds. This puts the season total milled to date, August 1 - September 30, at 125 million pounds and compares with 110 million pounds milled during the first two months of the previous season. During the entire 1957-58 season (the twelve-month period which ended July 31, 1958), millings totaled 1,249 million pounds or about 14 percent less than milled during the 1956-57 season.

## EDIBLE USES AT RECORD LEVEL

During September, shelled raw peanuts used in making candy, salted peanuts, peanut butter and sandwiches, and other edible products reached nearly 65 million pounds. This is about 7 percent above edible uses during August, 5 percent above September a year ago, and the highest of record for any September. Quantities used in peanut butter, particularly, have been at relatively high levels during recent months.

About 11.4 million pounds of shelled peanuts were reported crushed for oil, cake and meal during September and compare with 6.7 million crushed during August.

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UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Gr Lg 11-2 (10-58)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Sept. 30 1957	Aug. 31 1958	Sept. 30 1958 *		Sept. 30 1957	Aug. 31 1958	Sept. 30 1958 *
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>		<u>Percent</u>	<u>pounds</u>	<u>pounds</u>
Farmers' stock	291,436	152,451	530,768	100	291,436	152,451	530,768
Cleaned unshelled:	15,709	17,634	12,518	105	16,494	18,516	13,144
Shelled edibles	155,493	156,135	138,844	155	241,014	242,009	215,208
Total	XXXX	XXXX	XXXX	XXXX	548,944	412,976	759,120

Stocks on hand end of month

Product and Type	Sept. 1957	Aug. 1958	Sept. 1958 *
	<u>1,000 pounds</u>	<u>1,000 pounds</u>	<u>1,000 pounds</u>
Farmers' stock 2/			
Virginias	16,082	12,992	29,737
Runners	127,681	43,349	314,201
Spanish, V.-C.	---	340	---
, S. E.	146,957	91,588	184,460
, S. W.	716	4,182	2,370
, Total	147,673	96,110	186,830
Total Farmers' Stock	291,436	152,451	530,768
Co-oper. CCC Stocks 3/	98,032	41,749	120,601
Shelled edibles 4/			
Virginias	99,614	93,838	71,396
Runners	33,750	36,062	40,383
Spanish	22,129	26,235	27,065
Total shelled edibles	155,493	156,135	138,844
Cleaned unshelled	15,709	17,634	12,518
Shelled oil stock 5/	3,533	4,966	4,468
Crude oil 6/	4,839	3,556	2,017
Flake and meal 6/	6,313	2,319	2,942

- \* Preliminary.
- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.
- 2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 3/ Included in totals above.
- 4/ Includes imported shelled edibles.
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Total	Year beginning August 1	
	Aug. 1958	Sept. 1958 *		Through 1957	September 30 1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	2,124	3,140	505,592	8,910	5,264
Runners	6,250	38,672	347,166	42,348	44,922
Spanish, C.-C.	632	764	178	---	1,396
" , S. E.	18,416	29,294	192,198	42,606	47,710
" , S. W.	12,948	12,612	203,846	16,604	25,560
" , Total	31,996	42,670	396,222	59,210	74,666
Total milled, all types	40,370	84,482	1,248,980	110,468	124,852

Production of milled peanut products

Product and Types	Month		Total	Year beginning August 1	
	Aug. 1958	Sept. 1958 *		Through 1957	September 30 1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled edibles					
Virginias	489	484	257,484	4,375	973
Runners	2,767	21,984	196,113	13,997	24,751
Spanish	21,927	29,075	252,691	39,335	51,002
Total shelled edibles	25,183	51,543	706,288	57,707	76,726
Cleaned unshelled 2/	64	50	71,677	1,669	114
Shelled oil stock 3/	4,104	9,091	121,869	20,802	13,195
Crude oil	2,648	4,672	67,278	15,245	7,320
Cake and meal	4,124	6,403	102,365	22,134	10,527

Apparent disappearance of milled peanut products 4/

Product	Month		Total	Year beginning August 1	
	Aug. 1958	Sept. 1958 *		Through 1957	September 30 1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Shelled peanuts					
Edible grades	57,062	68,834	757,630	141,570	125,896
Oil stock 3/ 5/	6,725	11,378	168,451	36,497	18,103
Total all grades	63,787	80,212	926,081	178,067	143,999
Cleaned unshelled 2/	3,752	5,166	73,942	9,547	8,918
Crude peanut oil 6/	3,233	6,211	66,153	13,422	9,444
Peanut cake and meal 6/	5,132	5,780	105,432	22,215	10,912

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported in primary products 1/

Reported Use	Month		Year beginning August 1	
	August	September	Total	Through September 30
	1958	1958 *	1957-1958	1957 : 1958 *
	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds
Edible grades used in:				
Peanut candy 2/	13,334	14,670	137,089	27,774 28,004
Salted peanuts	15,425	15,220	170,965	29,568 30,645
Peanut butter sandwiches	1,394	1,239	15,794	2,611 2,633
Peanut butter 3/	28,857	32,056	357,112	56,090 60,913
Other products	1,223	1,317	13,096	2,459 2,540
Total edible grades	60,233	64,502	694,056	118,502 124,735
Stock 4/				
Crushed for oil, cake and meal	6,725	11,378	168,451	36,497 18,103
Total all grades	66,958	75,880	862,507	154,999 142,838

Preliminary.

Includes imported varieties.

Includes peanut butter made by manufacturers for own use in candy

Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.