

# Peanut Stocks and Processing



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DEC 1 - 1958

November 25, 1958

## SUPPLY OF PEANUTS A RECORD FOR MONTH

956 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) peanuts were held in off-farm positions on October 31, 1958, according to reports to the Crop Reporting Board. This is the largest total holdings for the date in records extending back to 1938. The bulk of these stocks were held in the form of actual farmers' stock which amounted to 739 million pounds, the largest stocks for this category since October 1948. The equivalent of 209 million pounds of farmers' stock peanuts were held in the form of shelled edibles, also a record holding for the date. However, the equivalent of about 35 million pounds of these were held by the Commodity Credit Corporation and are being sold for domestic crushing or for export. Stocks of roasting stock peanuts on October 31 amounted to about 8 million pounds.

## MILLINGS HIGHER

Farmers' stock peanuts milled during the month amounted to 142 million pounds compared with about 94 million pounds a year ago. This brings the total milled to date this season to 267 million pounds, about 31 percent greater than the 204 million pounds milled to the same date last year. Millings were greater type by type and area by area than for 1957.

## EDIBLE USES CONTINUE AT RECORD LEVELS

Over 73 million pounds of shelled raw peanuts were reported used during October in making candy, salted peanuts, peanut butter and other edible products. This is about 13 percent greater than used in September and 6 percent over October a year ago. It is the highest usage reported for October since 1945. Total uses for the season to date amounted to 198 million pounds, about 6 percent over last season to date and the highest usage for this three-month period on records extending back to 1938.

About 21 million pounds of shelled peanuts were reported crushed for oil and meal during the month bringing the season total to 39 million pounds. Last season about 56 million pounds had been crushed through October.

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalents		
	Oct. 31	Sept. 30	Oct. 31		Oct. 31	Sept. 30	Oct. 31
	1957	1958	1958 *		1957	1958	1958
	1,000	1,000	1,000	Percent	1,000	1,000	1,000
	pounds	pounds	pounds		pounds	pounds	pounds
Farmers' stock	429,675	531,264	739,163	100	429,675	531,264	739,163
Cleaned unshelled:	8,305	12,782	7,481	105	8,720	13,421	7,859
Shelled edibles	130,613	139,053	135,136	155	202,450	215,532	209,440
Total	XXXX	XXXX	XXXX	XXXX	640,845	760,217	956,440

Stocks on hand end of month

Product and Type	Oct. 1957	Sept. 1958	Oct. 1958 *
	1,000	1,000	1,000
	pounds	pounds	pounds
<u>Farmers' stock 2/</u>			
Virginias	22,975	29,742	31,440
Runners	272,015	314,692	452,997
Spanish, V.-C.	---	---	---
" , S. E.	131,679	184,460	170,229
" , S. W.	3,006	2,370	84,497
" , Total	134,685	186,830	254,726
<u>Total Farmers' Stock</u>	<u>429,675</u>	<u>531,264</u>	<u>739,163</u>
<u>Co-oper. CCC Stocks 3/</u>	<u>124,840</u>	<u>120,601</u>	<u>191,232</u>
<u>Shelled edibles 4/</u>			
Virginias	72,997	71,430	49,396
Runners	37,827	40,313	45,774
Spanish	19,789	27,310	39,966
<u>Total shelled edibles</u>	<u>130,613</u>	<u>139,053</u>	<u>135,136</u>
Cleaned unshelled	8,305	12,782	7,481
Shelled oil stock 5/	5,219	4,881	7,109
Crude oil 6/	6,334	2,017	2,978
Cake and meal 6/	7,097	2,942	4,981

\* Preliminary.

- 1/ Includes imported varieties; excludes stocks on farms and shelled oil stock
- 2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.
- 3/ Included in totals above.
- 4/ Includes imported shelled edibles.
- 5/ Includes ungraded or straight run peanuts.
- 6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Sept. 1958	Oct. 1958 *	Total 1957-58	Through October 31 1957	1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
Virginias	3,140	16,884	505,592	14,972	22,148
Runners	39,118	61,582	347,166	88,256	106,950
Spanish, V.-C.	764	---	178	---	1,396
" , S. E.	29,294	34,312	192,198	65,872	82,022
" , S. W.	12,612	29,126	203,846	34,958	54,636
" , Total	42,670	63,438	396,222	100,830	138,104
Total milled, all types	84,928	141,904	1,248,980	204,058	267,202

Production of milled peanut products

Product and Types	Month		Year beginning August 1		
	Sept. 1958	Oct. 1958 *	Total 1957-58	Through October 31 1957	1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled edibles</u>					
Virginias	484	6,387	257,484	7,150	7,360
Runners	21,984	32,620	196,113	41,019	57,371
Spanish	29,572	43,501	252,691	65,894	95,000
Total shelled edibles	52,040	82,508	706,288	114,063	159,731
Cleaned unshelled 2/	50	3,415	71,677	3,069	3,529
Shelled oil stock 3/	9,500	16,210	121,869	28,763	29,814
Crude oil	4,672	8,820	67,278	23,408	16,140
Cake and meal	6,403	12,199	102,365	33,628	22,726

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Sept. 1958	Oct. 1958 *	Total 1957-58	Through October 31 1957	1958 *
	1,000	1,000	1,000	1,000	1,000
	pounds	pounds	pounds	pounds	pounds
<u>Shelled peanuts</u>					
Edible grades	69,122	86,425	757,630	222,806	212,609
Oil stock 3/ 5/	11,378	21,018	168,451	55,672	39,121
Total all grades	80,500	107,443	926,081	278,478	251,730
Cleaned unshelled 2/	4,902	8,716	73,942	18,351	17,370
Crude peanut oil 6/	6,211	7,859	66,153	20,090	17,303
Peanut cake and meal 6/	5,780	10,160	105,432	32,925	21,072

\* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported in primary products 1/

Reported use	Month		Year beginning August 1		
	Sept. 1958	Oct. 1958 *	Total 1957-58	Through 1957	October 31 1958
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	14,744	14,631	137,089	42,537	42,709
Salted peanuts	15,278	17,957	170,965	47,537	48,660
Peanut butter sandwiches	1,239	1,474	15,794	4,037	4,107
Peanut butter <u>3/</u>	32,074	37,781	357,112	89,870	98,712
Other products	1,329	1,404	13,096	3,721	3,956
<b>Total edible grades</b>	<b>64,664</b>	<b>73,247</b>	<b>694,056</b>	<b>187,702</b>	<b>198,144</b>
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	11,378	21,018	168,451	55,672	39,121
<b>Total all grades</b>	<b>76,042</b>	<b>94,265</b>	<b>862,507</b>	<b>243,374</b>	<b>237,265</b>

\* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.