

Peanut Stocks and Processing

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SUPPLIES NEAR RECORD-HIGH LEVEL

According to reports to the Crop Reporting Board, 1,305 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) peanuts were held in off-farm positions on November 30, 1958. This is the second largest total holdings for the date in records extending back to 1938, exceeded only slightly by the 1,306 million pounds of equivalent farmers' stock held on November 30, 1950. The bulk of these stocks were held in the form of actual farmers' stock which amounted to 1,037 million pounds, also, second only to November 30, 1950. The equivalent of 256 million pounds of farmers' stock were held in the form of shelled edibles, the highest of record for the date. Of these, the equivalent of about 10.5 million pounds were 1956 and 1957 crop peanuts held by the Commodity Credit Corporation and are being sold for domestic crushing or for export. Roasting stock peanuts held at the end of November were equivalent to about 11 million pounds of farmers' stock.

MILLINGS HEAVY

During November, about 179 million pounds of farmers' stock were milled, bringing the season total, August 1 - November 30, to 447 million pounds. Last year, millings during November amounted to 141 million pounds, while the season total through the month was 345 million pounds. Millings of each type were heavier during November of this season than during the same month last year.

EDIBLE USES HIGH

Shelled raw peanuts used during November in making candy, salted peanuts, peanut butter and sandwiches, and other edible products totaled nearly 59 million pounds. This compares with 56 million pounds utilized in edible products during November 1957 and is the highest for any November since 1946. Total uses this season reached 257 million pounds by the end of November. This is about 5 percent greater than edible uses during the same period of the previous season.

Nearly 20 million pounds of shelled peanuts were crushed for oil and meal during November compared to about 21 million pounds during the previous month and about 18 million during November a year ago. The August 1 - November 30 total crushed this season stands at nearly 59 million pounds or about a fifth below crushings during the comparable period last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (12-58)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

| Class | Stocks as reported 1/ | | | Conversion factor used | Farmers' Stock Equivalents | | |
|--------------------|-----------------------|---------|-----------|---------------------------|----------------------------|---------|-----------|
| | Nov. 30 | Oct. 31 | Nov. 30 | | Nov. 30 | Oct. 31 | Nov. 30 |
| | 1957 | 1958 | 1958 * | | 1957 | 1958 | 1958 * |
| | 1,000 | 1,000 | 1,000 | Percent | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | | pounds | pounds | pounds |
| Farmers' stock | 507,001 | 749,957 | 1,037,394 | 100 | 507,001 | 749,957 | 1,037,394 |
| Cleaned unshelled: | 9,941 | 7,734 | 10,566 | 105 | 10,438 | 8,121 | 11,094 |
| Shelled | 140,108 | 134,627 | 165,301 | 155 | 217,167 | 208,672 | 256,217 |
| Total | XXXX | XXXX | XXXX | XXXX | 734,606 | 966,750 | 1,304,705 |

Stocks on hand end of month

| Product and type | Nov. 1957 | Oct. 1958 | Nov. 1958 * |
|---------------------------|-----------|-----------|-------------|
| | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds |
| <u>Farmers' stock 2/</u> | | | |
| Virginias | 91,072 | 32,770 | 287,047 |
| Runners | 267,244 | 452,997 | 416,785 |
| Spanish, V.-C. | --- | --- | 19 |
| " , S. E. | 121,113 | 170,229 | 154,750 |
| " , S. W. | 27,552 | 93,961 | 178,793 |
| " , Total | 148,665 | 264,190 | 333,562 |
| Total Farmers' Stock | 507,001 | 749,957 | 1,037,394 |
| Co-oper. CCC Stocks 3/ | 144,876 | 191,232 | 226,488 |
| <u>Shelled edibles 4/</u> | | | |
| Virginias | 76,834 | 49,463 | 60,340 |
| Runners | 39,006 | 45,153 | 51,104 |
| Spanish | 24,268 | 40,011 | 53,857 |
| Total shelled edibles | 140,108 | 134,627 | 165,301 |
| Cleaned unshelled | 9,941 | 7,734 | 10,566 |
| Shelled oil stock 5/ | 6,456 | 7,142 | 12,939 |
| Crude oil 6/ | 6,996 | 3,013 | 4,767 |
| Cake and meal 6/ | 7,306 | 5,016 | 6,542 |

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

| Types | Month | | Year beginning August 1 | Year beginning August 1 | |
|-------------------------|---------|---------|-------------------------|-------------------------|---------------------|
| | Oct. | Nov. | | Through November 30 | Through November 30 |
| | 1958 | 1958 * | 1957-58 | 1957 | 1958 |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Virginias | 16,884 | 83,846 | 505,592 | 74,460 | 105,994 |
| Runners | 61,962 | 44,230 | 347,166 | 127,436 | 151,560 |
| Spanish, V.-C. | --- | --- | 178 | --- | 1,396 |
| " , S. E. | 34,312 | 18,590 | 192,198 | 86,306 | 100,612 |
| " , S. W. | 29,810 | 32,370 | 203,846 | 56,712 | 87,740 |
| " , Total | 64,122 | 50,960 | 396,222 | 143,018 | 189,748 |
| Total milled, all types | 142,968 | 179,036 | 1,248,980 | 344,914 | 447,302 |

Production of milled peanut products

| Product and Type | Month | | Year beginning August 1 | Year beginning August 1 | |
|-----------------------|--------|---------|-------------------------|-------------------------|---------------------|
| | Oct. | Nov. | | Through November 30 | Through November 30 |
| | 1958 | 1958 * | 1957-58 | 1957 | 1958 * |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled edibles | | | | | |
| Virginias | 6,387 | 42,836 | 257,484 | 38,204 | 50,196 |
| Runners | 33,099 | 24,456 | 196,113 | 64,572 | 82,306 |
| Spanish | 43,568 | 33,503 | 252,691 | 91,683 | 128,570 |
| Total shelled edibles | 83,054 | 100,795 | 706,288 | 194,459 | 261,072 |
| Cleaned unshelled 2/ | 3,775 | 15,367 | 71,677 | 14,667 | 19,256 |
| Shelled oil stock 3/ | 16,248 | 13,777 | 121,869 | 39,062 | 43,629 |
| Crude oil | 8,855 | 8,048 | 67,278 | 31,109 | 24,223 |
| Cake and meal | 12,264 | 11,678 | 102,365 | 44,343 | 34,469 |

Apparent disappearance of milled peanut products 4/

| Product | Month | | Year beginning August 1 | Year beginning August 1 | |
|-------------------------|---------|--------|-------------------------|-------------------------|---------------------|
| | Oct. | Nov. | | Through November 30 | Through November 30 |
| | 1958 | 1958 * | 1957-58 | 1957 | 1958 * |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled peanuts | | | | | |
| Edible grades | 87,480 | 70,121 | 757,630 | 293,707 | 283,785 |
| Oil stock 3/ 5/ | 21,118 | 19,546 | 168,451 | 74,026 | 58,767 |
| Total all grades | 108,598 | 89,667 | 926,081 | 367,733 | 342,552 |
| Cleaned unshelled 2/ | 8,823 | 12,535 | 73,942 | 28,313 | 30,012 |
| Crude peanut oil 6/ | 7,859 | 6,294 | 66,153 | 27,129 | 23,597 |
| Peanut cake and meal 6/ | 10,190 | 10,152 | 105,432 | 43,431 | 31,254 |

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

| Reported Use | Month | | Year beginning August 1 | | |
|--------------------------------|---------------|---------------|-------------------------|----------------|---------------------|
| | Oct. 1958 | Nov. 1958 * | Total 1957-58 | Through 1957 | November 30, 1958 * |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Edible grades used in:</u> | | | | | |
| Peanut candy <u>2/</u> | 14,740 | 10,649 | 137,089 | 53,143 | 53,467 |
| Salted peanuts | 18,037 | 15,197 | 170,965 | 62,906 | 63,937 |
| Peanut butter sandwiches | 1,474 | 1,296 | 15,794 | 5,299 | 5,403 |
| Peanut butter <u>3/</u> | 37,798 | 30,475 | 357,112 | 118,050 | 129,204 |
| Other products | 1,404 | 922 | 13,096 | 4,655 | 4,878 |
| Total edible grades | 73,453 | 58,539 | 694,056 | 244,053 | 256,889 |
| <u>Oil stock <u>4/</u></u> | | | | | |
| Crushed for oil, cake and meal | 21,118 | 19,546 | 168,451 | 74,026 | 58,767 |
| Total all grades | 94,571 | 78,085 | 862,507 | 318,079 | 315,656 |

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.