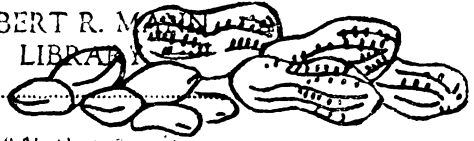


Peanut Stocks and Processing

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OFF-FARM HOLDINGS AT RECORD HIGH

Peanuts held in off-farm positions on December 31, 1958 amounted to 1,397 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) according to reports from millers, warehousemen and end-users. At this level, the Crop Reporting Board stated that equivalent stocks were the highest for the date since records began in 1936. Comprising these stocks were 1,059 million pounds of actual farmers' stock, 11 million pounds of equivalent farmers' stock in the form of unshelled roasting stock and 326 million pounds of equivalent farmers' stock in the form of shelled edibles. The reported 1,059 million pounds of actual farmers' stock held at the end of December was near a record-high level while, at 210 million pounds actual weight, shelled edibles were the highest of record for the date. However, included in the stocks of shelled edibles were about 4 million pounds of 1956 and 1957 crop peanuts held by the Commodity Credit Corporation to be sold for domestic crushing or export. Also included were about 6 million pounds held by CCC which were obtained through the 1958 No. 2 Shelled Program.

MILLINGS UP

Nearly 180 million pounds of farmers' stock peanuts were milled during December. This brings the season total to date, August 1 - December 31, to 628 million pounds -- the heaviest during any comparable period since 1950. Last year, millings during the first five months of the season amounted to 488 million pounds. Millings of each type through December 31 of the current season were heavier than through the same date the previous season.

HEAVY USES IN EDIBLE PRODUCTS

Reported uses of shelled raw peanuts during December in making candy, salted peanuts, peanut butter and sandwiches, and other edible products totaled 53 million pounds -- the highest for any December since 1945. Total uses this season reached 310 million pounds by the end of December -- the highest of record for the five-month period. Quantities used in making salted peanuts and peanut butter were particularly high and were at or near record-high levels.

Shelled peanuts crushed for oil and meal during December were reported at 22 million pounds. This compares with nearly 20 million pounds crushed during the previous month and about 16 million pounds crushed during December a year earlier. The August 1 - December 31 total crushed this season stands at 81 million pounds compared to 91 million during the comparable span last season.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Crop Reporting Board

Washington, D. C.

GrLg 11-2 (1-59)

Visible supply of peanuts

Class	Stocks as reported 1/			Conversion factor used	Farmers' Stock Equivalent		
	Dec. 31: 1957	Nov. 30: 1958	Dec. 31: 1958 *		Dec. 31: 1957	Nov. 30: 1958	Dec. 31: 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds		Percent	pounds	pounds
Farmers' stock	659,702	1,033,804	1,059,189	100	659,702	1,033,804	1,059,189
Cleaned unshelled	12,230	10,648	10,767	105	12,842	11,180	11,305
Shelled edibles	168,654	165,613	210,358	155	261,414	256,700	326,055
Total	XXX	XXX	XXX	XXX	933,958	1,301,684	1,396,549

Stocks on hand end of month

Product and type	December 1957	November 1958	December 1958 *
	1,000 pounds	1,000 pounds	1,000 pounds
Farmers' stock 2/			
Virginias	204,160	283,079	343,863
Runners	237,206	416,445	376,916
Spanish, V.-C.	86	19	113
" , S. E.	109,237	154,750	139,958
" , S. W.	109,013	179,511	198,339
" , Total	218,336	334,280	338,410
Total Farmers' Stock	659,702	1,033,804	1,059,189
Co-oper. CCC Stocks 3/	162,531	226,488	268,202
Shelled edibles 4/			
Virginias	90,662	60,432	80,003
Runners	47,467	51,104	63,107
Spanish	30,525	54,077	67,248
Total shelled edibles	168,654	165,613	210,358
Cleaned unshelled	12,230	10,648	10,767
Shelled oil stock 5/	7,732	12,939	14,790
Crude oil 6/	6,799	4,767	5,543
Cake and meal 6/	6,195	6,542	5,617

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles.

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

Farmers' stock peanuts milled 1/

Types	Month		Year beginning August 1		
	Nov. 1958	Dec. 1958 *	Total 1957-58	Through December 31 1957	1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Virginias	83,845	83,882	505,592	133,954	189,873
Runners	44,550	46,793	347,166	165,196	198,576
Spanish, V.-C.	---	---	178	---	1,395
" , S. E.	18,590	14,122	192,198	102,686	114,734
" , S. W.	32,620	34,956	203,846	83,206	122,946
" , Total	51,210	49,078	395,222	185,892	239,075
Total milled, all types	179,606	179,756	1,248,980	488,042	627,628

Production of milled peanut products

Product and Type	Month		Year beginning August 1		
	Nov. 1958	Dec. 1958 *	Total 1957-58	Through December 31 1957	1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled edibles					
Virginias	42,836	45,775	257,484	71,123	95,971
Runners	24,456	25,341	195,113	85,751	108,647
Spanish	33,626	32,083	252,691	117,097	160,776
Total shelled edibles	100,918	104,199	706,288	273,971	365,394
Cleaned unshelled 2/	15,357	10,212	71,577	25,311	29,468
Shelled oil stock 3/	13,767	13,683	121,869	52,576	57,302
Crude oil	8,048	8,757	67,278	37,635	32,980
Cake and meal	11,678	12,856	102,365	53,898	47,325

Apparent disappearance of milled peanut products 4/

Product	Month		Year beginning August 1		
	Nov. 1958	Dec. 1958 *	Total 1957-58	Through December 31 1957	1958 *
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Shelled peanuts					
Edible grades	69,932	59,454	757,630	344,673	343,050
Oil stock 3/ 5/	19,546	22,103	168,451	90,506	80,870
Total all grades	89,478	81,557	926,081	435,179	423,920
Cleaned unshelled 2/	12,453	10,093	73,942	35,668	40,023
Crude peanut oil 6/	6,294	7,981	66,153	33,853	31,578
Peanut cake and meal 6/	10,152	13,781	105,432	54,097	45,035

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

Reported Use	Month		Year beginning August 1		
	Nov.	Dec.	Total	Through December 31	
	1958	1958 *	1957-58:	1957	1958 *
	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
<u>Edible grades used in:</u>					
Peanut candy <u>2/</u>	10,713	9,821	137,089	62,808	63,352
Salted peanuts	15,220	15,475	170,965	77,293	79,435
Peanut butter sandwiches	1,296	1,406	15,794	6,572	6,809
Peanut butter <u>3/</u>	30,466	25,433	357,112	143,995	154,628
Other products	922	707	13,096	5,359	5,585
Total edible grades	58,617	52,842	694,056	296,027	309,809
<u>Oil stock <u>4/</u></u>					
Crushed for oil, cake and meal	19,546	22,103	168,451	90,506	80,870
Total all grades	78,163	74,945	862,507	386,533	390,679

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.