

Peanut Stocks and Processing

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STOCKS AT RECORD-HIGH LEVEL

Reports received by the Crop Reporting Board from Millers, Warehousemen, and End-users indicate that 1,275 million pounds of equivalent farmers' stock (uncleaned, unshelled basis) peanuts were held in off-farm positions on January 31, 1959. At this level, equivalent stocks were down seasonally by about 9 percent from the previous month, nearly 34 percent above January 31 a year ago, and the highest for the date since records began in 1939. The 1,275 million pounds of equivalent stocks were made up of 892 million pounds of actual farmers' stock, 18 million pounds of equivalent farmers' stock in the form of unshelled roasting stock, and 365 million pounds of equivalent stocks held as shelled edibles. Actual farmers' stock held at the end of January was the highest for the date since 1954, while shelled edible stocks, at 236 million pounds actual weight, were the highest of record. However, included in the stock of shelled edibles were about 2 million pounds of 1957 crop peanuts held by CCC to be sold for domestic crushing or export and about 12 million pounds of 1958 peanuts obtained through the No. 2 Shelled Program.

MILLINGS HIGH

Millings of farmers' stock peanuts during January totaled 182 million pounds. This compares with 177 million pounds milled during January a year earlier and 186 million pounds during December 1958. Total millings to date for the current season, August 1 - January 31, stand at 816 million pounds. During the comparable period last season, millings reached 665 million pounds.

EDIBLE USES NEAR RECORD LEVEL

Uses of shelled raw peanuts in edible products during January were reported at 58.7 million pounds -- 11.3 million pounds in peanut candy, 14.1 million in salted peanuts, 1.3 million in peanut butter sandwiches, 31.2 million in peanut butter, and 0.8 million in other edible products. Total uses this season reached a near-record high of 369 million pounds by the end of January, second only to 372 million used in the comparable six-month period during the 1944-45 season. Quantities being used in salted peanuts and peanut butter are at a relatively high level.

Crushings for oil and meal utilized nearly 22 million pounds of shelled peanuts during January. A similar quantity was crushed during the previous month, while about 14 million pounds were crushed during January 1958. The August 1 - January 31 total this season stands at 103 million pounds, only slightly below the 104 million crushed during the similar period a year earlier.

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

GrLg 11-2 (2-59)

Crop Reporting Board

Washington, D. C.

Visible supply of peanuts

| Class | Stocks as reported 1/ | | | Conversion factor used | Farmers' Stock Equivalent | | |
|--------------------|-----------------------|--------------|---------------|------------------------|---------------------------|--------------|---------------|
| | Jan. 31 1958 | Dec. 31 1958 | Jan. 31 1959* | | Jan. 31 1958 | Dec. 31 1958 | Jan. 31 1959* |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| Farmers' stock | 630,352 | 1,059,345 | 891,855 | 100 | 630,352 | 1,059,345 | 891,855 |
| Cleaned unshelled: | 16,960 | 10,962 | 16,887 | 105 | 17,808 | 11,510 | 17,731 |
| Shelled edibles | 196,545 | 210,776 | 235,553 | 155 | 304,645 | 326,703 | 365,107 |
| Total | XXXX | XXXX | XXXX | XXXX | 952,805 | 1,397,558 | 1,274,693 |

Stocks on hand end of month

| Product and type | Jan. 1958 | Dec. 1958 | Jan. 1959 * |
|------------------------|--------------|--------------|--------------|
| | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| Farmers' stock 2/ | | | |
| Virginias | 257,150 | 343,863 | 272,190 |
| Runners | 187,331 | 376,996 | 330,971 |
| Spanish, V.-C. | 34 | 113 | 107 |
| " , S. E. | 87,513 | 140,034 | 120,568 |
| " , S. W. | 98,324 | 198,339 | 168,019 |
| " , Total | 185,871 | 338,486 | 288,694 |
| Total Farmers' Stock | 630,352 | 1,059,345 | 891,855 |
| Co-oper. CCC stocks 3/ | 160,181 | 268,202 | 256,389 |
| Shelled edibles 4/ | | | |
| Virginias | 98,987 | 80,177 | 98,543 |
| Runners | 59,440 | 63,117 | 66,946 |
| Spanish | 38,118 | 67,482 | 70,064 |
| Total shelled edibles | 196,545 | 210,776 | 235,553 |
| Cleaned unshelled | 16,960 | 10,962 | 16,887 |
| Shelled oil stock 5/ | 8,287 | 14,790 | 15,900 |
| Crude oil 6/ | 6,539 | 5,543 | 7,402 |
| Cake and meal 6/ | 4,297 | 5,617 | 5,061 |

* Preliminary.

1/ Includes imported varieties; excludes stocks on farms and shelled oil stock.

2/ Excludes stocks on farms, but includes stocks owned by Commodity Credit Corporation and stocks held by cooperative associations on which C.C.C. has advanced loans.

3/ Included in totals above.

4/ Includes imported shelled edibles

5/ Includes ungraded or straight run peanuts.

6/ Relates to mills only.

| Farmers' stock peanuts milled 1/ | | | | | |
|----------------------------------|-----------|-------------|---------------|--------------------|-------------------|
| Types | Month | | Year | beginning August 1 | |
| | Dec. 1958 | Jan. 1959 * | Total 1957-58 | Through 1958 | January 31 1959 * |
| | pounds | pounds | pounds | pounds | pounds |
| Virginias | 87,056 | 84,386 | 505,592 | 211,380 | 277,436 |
| Runners | 50,256 | 44,138 | 347,166 | 216,344 | 246,274 |
| Spanish, V.-C. | --- | 18 | 178 | --- | 1,414 |
| " , S. E. | 14,122 | 16,914 | 192,198 | 123,390 | 131,648 |
| " , S. W. | 34,956 | 36,070 | 203,846 | 113,626 | 159,016 |
| " , Total | 49,078 | 53,002 | 396,222 | 237,016 | 292,078 |
| Total milled, all types | 186,390 | 181,526 | 1,248,980 | 664,740 | 815,788 |

Production of milled peanut products

| Product and Type | Month | | Year | beginning August 1 | |
|-----------------------|-----------|-------------|---------------|--------------------|-------------------|
| | Dec. 1958 | Jan. 1959 * | Total 1957-58 | Through 1958 | January 31 1959 * |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled edibles | | | | | |
| Virginias | 45,775 | 44,432 | 257,484 | 110,141 | 140,403 |
| Runners | 26,341 | 25,146 | 196,113 | 116,152 | 133,793 |
| Spanish | 32,083 | 34,726 | 252,691 | 149,857 | 195,502 |
| Total shelled edibles | 104,199 | 104,304 | 706,288 | 376,150 | 469,698 |
| Cleaned unshelled 2/ | 10,212 | 11,730 | 71,677 | 36,287 | 41,198 |
| Shelled oil stock 3/ | 18,086 | 13,772 | 121,869 | 65,479 | 75,477 |
| Crude oil | 8,807 | 8,540 | 67,278 | 43,014 | 41,570 |
| Cake and meal | 12,924 | 13,506 | 102,365 | 62,269 | 60,899 |

Apparent disappearance of milled peanut products 4/

| Product | Month | | Year | beginning August 1 | |
|-------------------------|-----------|-------------|---------------|--------------------|-------------------|
| | Dec. 1958 | Jan. 1959 * | Total 1957-58 | Through 1958 | January 31 1959 * |
| | pounds | pounds | pounds | pounds | pounds |
| Shelled peanuts | | | | | |
| Edible grades | 59,036 | 79,527 | 457,630 | 418,961 | 422,159 |
| Oil stock 3/ 5/ | 22,243 | 21,615 | 168,451 | 104,194 | 102,625 |
| Total all grades | 81,279 | 101,142 | 626,081 | 523,155 | 524,784 |
| Cleaned unshelled 2/ | 9,898 | 5,805 | 73,942 | 42,914 | 45,633 |
| Crude peanut oil 6/ | 8,031 | 6,681 | 66,153 | 39,491 | 38,309 |
| Peanut cake and meal 6/ | 13,849 | 14,062 | 105,432 | 64,366 | 59,165 |

* Preliminary.

1/ Total quantity of farmers' stock peanuts milled for producing edibles grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Roasting stock.

3/ Includes ungraded or straight run peanuts.

4/ Includes in transit, exports and domestic use. Does not include imported peanuts.

5/ Disappearance is assumed to equal crushings. Includes No. 2 shelled peanuts diverted for crushing.

6/ Relates to mills only.

Shelled peanuts (raw basis) reported used in primary products 1/

| Reported Use | Month | | Year beginning August 1 Total 1957-58 | Year beginning August 1 Through January 31 | |
|--------------------------------|---------------|---------------|--|---|----------------|
| | Dec. 1958 | Jan. 1959* | | 1958 | 1959* |
| | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds | 1,000 pounds |
| <u>Edible grades used in:</u> | | | | | |
| Peanut candy <u>2/</u> | 9,959 | 11,293 | 137,089 | 75,230 | 74,783 |
| Salted peanuts | 15,489 | 14,113 | 170,965 | 91,420 | 93,562 |
| Peanut butter sandwiches | 1,406 | 1,333 | 15,794 | 7,906 | 8,142 |
| Peanut butter <u>3/</u> | 25,456 | 31,209 | 357,112 | 178,160 | 185,860 |
| Other products | 746 | 769 | 13,096 | 6,392 | 6,393 |
| Total edible grades | 53,056 | 58,717 | 694,056 | 359,108 | 368,740 |
| <u>Oil stock <u>4/</u></u> | | | | | |
| Crushed for oil, cake and meal | 22,243 | 21,615 | 168,451 | 104,194 | 102,625 |
| Total all grades | 75,299 | 80,332 | 862,507 | 463,302 | 471,365 |

* Preliminary.

1/ Includes imported varieties.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes ungraded or straight run peanuts, and No. 2 shelled peanuts diverted for crushing.